

	Coupon	Units	Cost	Market Value
<b>Social Values Choice Bond Fund</b>				
<b>Domestic Fixed Income Securities</b>				<b>77.45%</b>
<b>U.S. Government &amp; Federal Agency Obligations</b>				
COMMIT TO PUR FNMA SF MTG	4.0000%	3,400,000	3,317,436	3,206,422
COMMIT TO PUR FNMA SF MTG	6.0000%	0	-599	0
COMMIT TO PUR FNMA SF MTG	5.0000%	5,500,000	5,449,137	5,419,279
COMMIT TO PUR GNMA II JUMBOS	4.0000%	700,000	649,934	655,221
COMMIT TO PUR GNMA II JUMBOS	6.0000%	200,000	201,632	203,119
FHLMC POOL #RJ-1502	5.5000%	1,161,899	1,165,840	1,167,754
FHLMC POOL #SD-6938	4.5000%	918,431	884,335	888,570
FHLMC POOL #SD-8420	5.5000%	422,394	421,038	424,739
FHLMC POOL #SD-8421	6.0000%	639,247	642,771	652,250
FHLMC POOL #SD-8431	5.5000%	83,589	83,295	84,049
FNMA POOL #0BM4774	4.0000%	2,029,036	1,876,652	1,951,710
FNMA POOL #0CB9448	4.5000%	551,035	523,565	538,721
FNMA POOL #0CB9626	4.5000%	80,058	76,030	78,158
FNMA POOL #0CB9634	4.5000%	101,485	96,783	99,700
FNMA POOL #0CB9966	5.0000%	645,878	650,297	643,400
FNMA POOL #0FA1296	4.0000%	2,199,764	2,114,523	2,123,116
FNMA POOL #0FM2984	4.0000%	923,920	855,284	892,033
FNMA POOL #0FS2937	4.0000%	2,108,004	2,031,193	2,035,220
FNMA POOL #0FS3519	4.5000%	656,853	625,267	635,780
FNMA POOL #0FS3838	4.0000%	900,235	835,413	866,490
FNMA POOL #0MA4700	4.0000%	919,209	816,015	867,862
FNMA POOL #0MA5353	5.5000%	337,096	335,869	338,968
U S TREASURY BOND	2.3750%	1,340,000	1,069,841	976,473
U S TREASURY BOND	3.0000%	1,350,000	1,041,192	996,668
U S TREASURY BOND	3.1250%	4,546,000	3,852,963	3,528,216
U S TREASURY BOND	1.8750%	1,300,000	749,432	721,855
U S TREASURY BOND	3.3750%	1,800,000	1,515,099	1,441,523
U S TREASURY BOND	4.7500%	3,300,000	3,220,045	3,215,953
U S TREASURY BOND	4.6250%	900,000	889,475	867,656
U S TREASURY BOND	2.8750%	700,000	514,301	511,684
U S TREASURY BOND	3.8750%	300,000	307,637	266,566
U S TREASURY BOND	4.8750%	14,673,000	14,915,369	14,624,854
U S TREASURY BOND	2.7500%	300,000	216,721	211,605
U S TREASURY BOND	4.1250%	400,000	389,283	362,906
U S TREASURY BOND	1.6250%	600,000	318,532	313,055
U S TREASURY NOTE	4.2500%	1,400,000	1,398,110	1,394,750
U S TREASURY NOTE	2.7500%	1,500,000	1,394,693	1,387,324
US TREAS-CPI INFLAT	1.8750%	207,286	210,641	208,295
US TREAS-CPI INFLAT	1.7500%	498,309	499,514	496,179
US TREAS-CPI INFLAT	2.1250%	6,510,978	6,657,627	6,629,906
<b>Total of U.S. Government &amp; Federal Agency Obligations</b>			<b>62,812,183</b>	<b>61,928,029</b>
<b>Domestic Corporate &amp; Other Bonds</b>				
ABBVIE INC	3.2000%	400,000	411,234	385,626
ACE SECURITIES CORP HOM HE3 M4	4.7138%	100,000	104,127	93,610
AEGIS ASSET BACKED SECURI 1 A2	4.1088%	273,597	239,963	208,045
AEP TEXAS INC	5.7000%	200,000	207,463	205,872
AES CORP/THE	5.4500%	300,000	299,291	302,745
AES CORP/THE 144A	3.9500%	200,000	190,289	191,210
ALASKA AIRLINES 2020-1 CL 144A	4.8000%	56,886	55,651	56,894
ALCON FINANCE CORP 144A	2.6000%	200,000	186,162	184,985
ALLY FINANCIAL INC	6.9920%	100,000	100,000	104,156
ALTERNATIVE LOAN TRUS 65CB 1A4	5.5000%	62,050	58,547	39,095
ALTERNATIVE LOAN TRUS OA11 A1B	4.1488%	59,716	55,340	59,102
ALTERNATIVE LOAN TRUST 12T1 A5	6.0000%	84,296	55,512	36,747
ALTERNATIVE LOAN TRUST 2 58 A1	4.4155%	64,433	59,246	61,568
ALTERNATIVE LOAN TRUST 27 2A1	4.8592%	12,326	12,607	10,732
ALTERNATIVE LOAN TRUST OA1 2A1	4.1955%	16,220	14,299	15,384
ALTERNATIVE LOAN TRUST OH1 A1D	3.9788%	53,868	36,223	48,091
AMAZON.COM INC	5.6500%	200,000	198,864	199,308
AMERICAN AIRLINES 2014-1 CLASS	3.7000%	43,913	43,636	43,757
AMERICAN AIRLINES 2015-1 CLASS	3.3750%	94,817	93,824	93,618
AMERICAN AIRLINES 2019-1 CLASS	3.5000%	67,442	64,267	62,196
AMERICAN ASSETS TRUST LP	6.1500%	100,000	101,921	99,175
AMERICAN EXPRESS CO	5.0850%	50,000	50,581	50,846
AMERICAN HOME MORTGAGE 3 2A11	4.4492%	576,242	569,892	383,075
AMERICAN HOMES 4 RENT LP	5.5000%	100,000	100,412	100,875
AMERICAN TOWER CORP	2.7000%	225,000	201,320	204,154
AMERICAN TOWER CORP	5.8000%	300,000	299,748	309,378
AMGEN INC	2.4500%	50,000	46,120	46,433
AMGEN INC	1.6500%	200,000	187,936	188,578
AMGEN INC	5.7500%	300,000	296,960	288,572
ANTARES HOLDINGS LP 144A	2.7500%	250,000	249,733	244,775
ANTARES HOLDINGS LP 144A	6.3500%	250,000	249,293	247,469
AON NORTH AMERICA INC	5.1250%	200,000	199,878	201,023

	<b>Coupon</b>	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
APOLLO DEBT SOLUTIONS BDC	6.5500%	200,000	199,909	200,767
APPLOVIN CORP	5.1250%	100,000	102,133	100,580
ARES STRATEGIC INCOME FUN 144A	4.8500%	200,000	198,890	193,653
ASHTREAD CAPITAL INC 144A	5.8000%	200,000	207,743	203,898
ASSURED GUARANTY US HOLDINGS I	6.1250%	200,000	199,444	207,028
AT&T INC	2.3000%	525,000	511,756	513,185
ATLAS WAREHOUSE LENDING C 144A	6.2500%	275,000	288,355	282,822
AVIATION CAPITAL GROUP LL 144A	5.3750%	200,000	200,543	203,132
AVIS BUDGET RENTAL C 7A A 144A	5.9000%	200,000	199,970	203,654
BAMLL COMMERCIAL MO BOC A 144A	2.6270%	300,000	267,243	272,307
BANC OF AMERICA FUNDING C 1 A1	6.0000%	12,292	12,236	11,653
BANK OF AMERICA CORP	3.4190%	935,000	926,569	918,517
BANK OF AMERICA CORP	4.6673%	400,000	400,000	398,790
BAPTIST HEALTHCARE SYSTEM OBLI	3.5400%	200,000	199,993	142,942
BAYER US FINANCE II LLC 144A	4.3750%	600,000	619,962	593,981
BAYER US FINANCE LLC 144A	6.2500%	200,000	202,508	207,730
BEAR STEARNS ALT-A TRUST 2 2A3	4.8606%	15,231	15,266	13,894
BEAR STEARNS ASSET BACK HE7 M3	5.5688%	23,904	18,302	23,991
BEIGNET INVESTOR LLC 144A	6.5810%	1,230,000	1,229,977	1,264,632
BENCHMARK 2018-B5 MORTGA B5 A2	4.0765%	326,208	322,437	325,073
BERRY GLOBAL INC	5.5000%	150,000	153,398	152,927
BGC GROUP INC	8.0000%	100,000	98,426	105,402
BGC GROUP INC	6.6000%	200,000	203,276	206,346
BLACKSTONE HOLDINGS FINAN 144A	6.2000%	200,000	206,133	211,764
BLOCK INC 144A	5.6250%	200,000	200,221	198,895
BLUE OWL FINANCE LLC	4.1250%	200,000	195,433	131,728
BLUE OWL FINANCE LLC	6.2500%	100,000	100,314	96,138
BMW US CAPITAL LLC 144A	4.6000%	100,000	99,994	100,293
BMW US CAPITAL LLC 144A	4.4364%	200,000	199,991	200,483
BOSTON PROPERTIES LP	2.4500%	225,000	186,948	181,686
BOSTON SCIENTIFIC CORP	2.6500%	125,000	120,689	116,466
BROADCOM INC	2.6000%	100,000	99,859	87,437
BROADCOM INC	3.4690%	105,000	105,002	94,546
BROADCOM INC	5.0500%	300,000	302,701	305,759
BROADSTONE NET LEASE LLC	5.0000%	150,000	149,187	147,542
BROOKLYN UNION GAS CO/THE 144A	3.8650%	200,000	194,388	196,241
CANTOR FITZGERALD LP 144A	7.2000%	200,000	202,181	207,776
CAPITAL ONE FINANCIAL CORP	5.1970%	50,000	49,854	48,471
CAPITAL ONE FINANCIAL CORP	5.3990%	200,000	200,000	195,973
CBL & ASSOCIATES LP	5.9500%	0	0	0
CBRE SERVICES INC	5.5000%	50,000	51,034	51,181
CBRE SERVICES INC	5.9500%	100,000	104,507	104,101
CDW LLC / CDW FINANCE CORP	3.2760%	100,000	95,671	96,068
CENTENE CORP	2.5000%	200,000	178,201	167,831
CENTENE CORP	2.6250%	200,000	172,908	167,229
CHARLES SCHWAB CORP/THE	6.1960%	200,000	200,000	209,029
CHARLES SCHWAB CORP/THE	4.9140%	200,000	200,000	194,403
CHARTER COMMUNICATIONS OPERATI	4.8000%	100,000	104,182	73,936
CHARTER COMMUNICATIONS OPERATI	5.7500%	400,000	358,616	333,600
CHEVY CHASE FUNDING 1A A1 144A	4.0488%	33,687	36,999	33,416
CHL MORTGAGE PASS-THROU HY7 A1	4.3344%	49,075	45,407	46,523
CHL MORTGAGE PASS-THROUG 13 A2	6.0000%	136,298	118,743	59,133
CHL MORTGAGE PASS-THROUG 24 A1	5.5000%	4,958	4,481	2,405
CIGNA GROUP/THE	5.0000%	100,000	99,926	101,768
CIT MORTGAGE LOAN T 1 1M1 144A	5.2688%	60,183	63,276	61,005
CITADEL LP 144A	6.0000%	200,000	200,990	205,890
CITADEL LP 144A	6.3750%	175,000	183,762	181,377
CITIGROUP INC	2.5720%	100,000	100,000	91,668
CITIGROUP MORTGAGE LOA OPX1 A2	4.1688%	87,346	67,757	36,594
CITIGROUP MORTGAGE RP2 A1 144A	4.1000%	409,509	386,850	383,509
COCA-COLA CO/THE	2.7500%	100,000	101,445	57,283
COLUMBIA PIPELINES HOLDIN 144A	5.0970%	200,000	200,000	201,081
COMCAST CORP	2.6500%	300,000	301,345	280,948
CONAGRA BRANDS INC	5.0000%	200,000	199,431	199,619
CONSTELLATION ENERGY GENERATIO	4.4000%	100,000	99,837	98,696
CONSUMERS 2023 SECURITIZATION	5.5500%	50,765	50,768	51,163
COSTAR GROUP INC 144A	2.8000%	50,000	45,597	45,214
COUSINS PROPERTIES LP	5.2500%	175,000	178,389	177,302
COX COMMUNICATIONS INC 144A	5.4500%	300,000	299,972	306,034
CREDIT SUISSE FIRST BOST 8 1A1	5.2500%	13,960	13,889	10,656
CROWN CASTLE INC	2.2500%	500,000	499,594	441,582
CROWN CASTLE INC	2.1000%	50,000	43,302	43,564
CSMC 2018-RPL9 TRU RPL9 A 144A	3.8500%	27,037	28,039	25,976
CSMC SERIES 2010- 17R 6A1 144A	3.8335%	67,997	70,180	66,375
CVS HEALTH CORP	5.4500%	200,000	199,957	200,778
CVS HEALTH CORP	5.1250%	200,000	177,607	175,551
CVS HEALTH CORP	5.8750%	100,000	93,557	94,688
CVS HEALTH CORP	4.7800%	300,000	274,036	276,461
CWABS ASSET-BACKED CERT 21 2A4	4.2288%	191,705	179,977	179,709
CWABS ASSET-BACKED CERTI 24 1A	4.0488%	60,706	53,594	55,766
CWABS ASSET-BACKED CERTI 9 2A4	4.0188%	44,828	44,848	43,782
CWABS INC ASSET-BACKED 12 1A1	4.5088%	21,297	23,889	20,943
DAIMLER TRUCK FINANCE NOR 144A	2.3750%	300,000	299,626	283,454
DC COMMERCIAL MORTGA DC A 144A	6.3143%	100,000	100,000	101,924
DELTA AIR LINES INC / SKY 144A	4.7500%	275,000	269,212	274,603

	Coupon	Units	Cost	Market Value
DIAMOND SPORTS GROUP LLC 144A	5.3750%	0	0	0
DISCOVERY GLOBAL HOLDINGS INC	3.7550%	64,000	64,008	63,215
DT MIDSTREAM INC 144A	5.8000%	125,000	125,003	128,337
DTE ENERGY CO	2.9500%	200,000	186,077	188,398
DUKE ENERGY FLORIDA LLC	1.7500%	200,000	201,055	178,961
DUKE ENERGY PROGRESS LLC	4.0000%	100,000	79,827	75,390
EASTMAN CHEMICAL CO	4.5000%	100,000	99,791	97,777
ELEVANCE HEALTH INC	4.6250%	400,000	469,804	350,248
ELLINGTON LOAN ACQUI 1 A1 144A	4.8688%	50,837	51,244	49,925
EMD FINANCE LLC 144A	4.3750%	150,000	149,989	148,219
ENCORE CAPITAL GROUP INC 144A	8.5000%	100,000	100,418	105,731
ENTERGY LOUISIANA LLC	5.6500%	100,000	99,615	96,066
ENTERGY TEXAS INC	1.7500%	50,000	43,558	43,693
EPR PROPERTIES	4.5000%	100,000	96,836	99,578
EPR PROPERTIES	4.9500%	200,000	195,014	199,733
EQUIFAX INC	5.1000%	100,000	99,864	101,274
EQUINIX EUROPE 2 FINANCING COR	4.6000%	200,000	199,876	198,135
EQUINIX INC	2.1500%	100,000	99,869	89,872
EQUINIX INC	1.8000%	65,000	62,219	62,800
ERP OPERATING LP	4.6500%	100,000	99,703	97,461
ESSENTIAL PROPERTIES LP	5.4000%	100,000	100,465	98,300
ESSEX PORTFOLIO LP	3.0000%	100,000	93,780	94,212
ESSEX PORTFOLIO LP	5.3750%	100,000	99,648	100,831
EVERSOURCE ENERGY	4.7500%	100,000	99,997	100,054
EXTRA SPACE STORAGE LP	5.7000%	100,000	99,924	102,105
FEDEX FREIGHT HOLDING CO 144A	4.6500%	100,000	99,911	98,287
FERGUSON ENTERPRISES INC	4.3500%	125,000	124,275	122,895
FIDELITY NATIONAL FINANCIAL IN	2.4500%	350,000	312,889	308,690
FIDELITY NATIONAL INFORMATION	1.6500%	175,000	166,497	165,619
FLEX INTERMEDIATE HOLDCO 144A	3.3630%	200,000	178,779	182,107
FORD MOTOR CREDIT CO LLC	4.5420%	200,000	198,752	199,720
FORD MOTOR CREDIT CO LLC	4.9700%	400,000	399,947	395,065
FORD MOTOR CREDIT CO LLC	5.4200%	200,000	199,971	196,406
FREMONT HOME LOAN TRUST B 2A3	3.9530%	229,801	135,940	70,188
FREMONT HOME LOAN TRUST E 2A1	3.8888%	87,007	68,847	39,581
FS KKR CAPITAL CORP	7.8750%	200,000	207,218	202,263
FTAI AVIATION INVESTORS L 144A	7.8750%	100,000	99,520	104,420
GARTNER INC	4.9500%	50,000	49,983	48,776
GARTNER INC 144A	3.6250%	200,000	192,850	188,152
GENERAL MOTORS FINANCIAL CO IN	1.5000%	200,000	198,516	198,834
GLOBAL ATLANTIC FIN CO 144A	3.1250%	450,000	407,223	394,157
GLOBAL ATLANTIC FIN CO 144A	7.9500%	200,000	199,967	192,572
GLOBAL PAYMENTS INC	5.2000%	300,000	299,651	291,212
GOLDMAN SACHS GROUP INC/THE	4.2230%	400,000	410,040	397,743
GOLDMAN SACHS GROUP INC/THE	5.7270%	475,000	475,000	490,053
GS MORTGAGE SECURI RIVR A 144A	4.9020%	598,968	471,007	386,317
GSAA HOME EQUITY TRUST 15 1A1	4.2788%	12,828	13,495	11,402
GSAMP TRUST 2006-FM2 FM2 A1	4.0488%	157,611	113,257	52,504
GSAMP TRUST 2006-HE8 HE8 A2C	4.1088%	71,937	70,616	71,031
GSAMP TRUST 2007-FM2 FM2 A2C	3.9288%	79,538	69,541	48,726
GSR MORTGAGE LOAN TRUS OA1 1A1	4.2088%	281,115	128,772	54,878
HA SUSTAINABLE INFRASTRUCTURE	6.1500%	200,000	199,445	203,565
HA SUSTAINABLE INFRASTRUCTURE	6.3750%	100,000	124,282	100,662
HALEON US CAPITAL LLC	3.3750%	250,000	249,886	247,555
HARBORVIEW MORTGAGE LO 12 1A1A	4.1855%	42,512	39,327	35,694
HARBORVIEW MORTGAGE LOA 6 2A1A	3.9655%	174,461	175,043	158,184
HAT HOLDINGS I LLC / HAT 144A	3.7500%	50,000	45,377	46,007
HCA INC	4.5000%	300,000	300,934	300,000
HCA INC	5.7500%	300,000	299,340	308,446
HCA INC	5.6250%	300,000	308,439	305,953
HEALTHCARE REALTY HOLDINGS LP	2.0000%	175,000	153,697	151,955
HERTZ VEHICLE FINANC 1A 144A	5.4900%	50,000	49,997	50,094
HERTZ VEHICLE FINANC 4A 144A	6.1500%	200,000	199,979	207,916
HIGHWOODS REALTY LP	4.2000%	100,000	101,683	97,237
HILTON DOMESTIC OPERATING 144A	5.8750%	100,000	100,000	100,984
HOME DEPOT INC/THE	2.3750%	200,000	197,656	111,998
HOME EQUITY MORTGAGE LOAN C M2	4.5188%	101,891	105,613	101,439
HOMEBANC MORTGAGE TRUST 2 3 M1	5.7980%	0	0	0
HOST HOTELS & RESORTS LP	2.9000%	100,000	86,521	88,903
HOST HOTELS & RESORTS LP	5.7000%	300,000	307,921	306,966
HUDSON PACIFIC PROPERTIES LP	5.9500%	100,000	91,694	94,836
HYATT HOTELS CORP	5.3750%	100,000	100,859	101,212
HYUNDAI CAPITAL AMERICA 144A	4.5762%	100,000	99,471	99,438
INDYMAC INDX MORTGAG AR12 2A1A	4.2488%	167,611	170,223	158,060
INTEL CORP	3.7500%	135,000	133,333	133,859
INTERCONTINENTAL EXCHANGE INC	3.7500%	50,000	49,209	49,283
INVITATION HOMES OPERATING PAR	4.1500%	200,000	199,662	187,741
INVITATION HOMES OPERATING PAR	2.7000%	125,000	104,324	104,124
IQVIA INC	5.7000%	200,000	201,681	203,872
JETBLUE 2019-1 CLASS AA PASS T	2.7500%	71,956	63,254	63,770
JOHNSON & JOHNSON	0.9500%	125,000	124,982	120,178
JONES LANG LASALLE INC	6.8750%	100,000	99,567	105,578
JP MORGAN CHASE CO CCDC A 144A	7.2355%	500,000	490,810	516,974
JP MORGAN MORTGAGE ACQU HE2 M1	4.2188%	100,000	90,345	96,825
JPMORGAN CHASE & CO	2.9630%	300,000	265,835	272,167

	Coupon	Units	Cost	Market Value
JPMORGAN CHASE & CO	4.9120%	300,000	293,745	300,207
JPMORGAN CHASE & CO	2.7390%	400,000	400,007	376,725
JPMORGAN CHASE & CO	5.5710%	300,000	300,000	303,663
JPMORGAN CHASE & CO	5.2940%	100,000	100,709	101,238
JPMORGAN CHASE BANK NA	5.1100%	250,000	250,000	251,400
KILROY REALTY LP	4.7500%	200,000	188,559	198,457
KRAFT HEINZ FOODS CO	5.4000%	200,000	200,000	199,642
LAZARD GROUP LLC	6.0000%	100,000	103,433	103,877
LAZARD GROUP LLC	5.6250%	75,000	76,434	74,839
LEHMAN XS TRUST SERIE 12N 1A3A	4.1688%	40,865	38,976	41,119
LENNAR CORP	5.0000%	200,000	204,587	200,451
LINEAGE OP LP	5.2500%	75,000	75,980	74,828
LIVE NATION ENTERTAINMENT 144A	3.7500%	140,000	134,261	136,533
LONG BEACH MORTGAGE LOA WL1 M4	4.8188%	186,281	185,166	184,224
LONG BEACH MORTGAGE LOAN 8 2A3	4.0888%	217,720	91,099	53,562
LONG BEACH MORTGAGE LOAN 8 2A4	4.2488%	130,632	57,707	32,209
LSEG US FIN CORP 144A	5.2500%	200,000	198,074	198,036
LXP INDUSTRIAL TRUST	2.3750%	50,000	42,875	43,397
LYB INTERNATIONAL FINANCE III	6.1500%	75,000	77,741	77,191
MARRIOTT INTERNATIONAL INC/MD	3.5000%	100,000	90,555	91,965
MARRIOTT INTERNATIONAL INC/MD	5.0000%	100,000	99,715	100,901
MARRIOTT INTERNATIONAL INC/MD	5.4500%	200,000	199,788	200,782
MARS INC 144A	4.8000%	125,000	127,368	126,316
MARS INC 144A	5.2000%	200,000	199,676	201,904
MARSH & MCLENNAN COS INC	5.0000%	100,000	99,538	99,579
MASTR ASSET BACKED SECU NC1 M1	4.4888%	248,696	242,100	235,147
MASTR ASSET BACKED SECU NC1 M2	4.5188%	18,535	18,891	19,281
MERCEDES-BENZ FINANCE NOR 144A	4.9000%	150,000	149,908	151,435
MERRILL LYNCH MORTGAGE WMC1 M1	4.5188%	75,132	76,267	74,189
META PLATFORMS INC	4.7500%	100,000	99,836	98,911
MICROCHIP TECHNOLOGY INC	5.0500%	50,000	50,023	50,433
MICRON TECHNOLOGY INC	5.8750%	300,000	295,650	320,678
MILL CITY MORTGAGE GS1 A1 144A	2.7500%	12,573	12,628	12,367
MILL CITY MORTGAGE GS2 A1 144A	2.7500%	120,258	120,942	117,222
MONDELEZ INTERNATIONAL INC	4.6250%	200,000	145,335	147,434
MORGAN STANLEY	5.2500%	200,000	194,863	200,625
MORGAN STANLEY	4.4310%	0	0	0
MORGAN STANLEY	1.5930%	600,000	584,918	598,334
MORGAN STANLEY	5.6520%	100,000	99,998	101,195
MORGAN STANLEY	4.6789%	400,000	400,018	401,435
MORGAN STANLEY ABS CAP HE2 A2C	3.8988%	219,121	119,386	99,983
MORGAN STANLEY ABS CAP HE8 A2C	3.9088%	145,766	85,809	63,120
MORGAN STANLEY ABS CAP WMC4 M6	4.8188%	305,491	306,272	289,303
MORGAN STANLEY ABS CAPI HE3 M1	4.6238%	10,727	11,107	11,112
MORGAN STANLEY PRIVATE BANK NA	4.4660%	250,000	249,997	249,991
MORTGAGEIT MORTGAGE LOAN 1 1A2	4.1688%	15,027	14,562	11,018
MPLX LP	5.0000%	300,000	298,167	298,315
MSCI INC 144A	3.8750%	100,000	90,193	94,529
NATIONAL HEALTH INVESTORS INC	3.0000%	50,000	44,560	44,988
NAVIENT PRIVATE ED DA A2A 144A	4.0000%	15,937	15,296	15,861
NESTLE CAPITAL CORP 144A	4.8750%	200,000	199,921	202,300
NETAPP INC	5.7000%	100,000	100,167	101,874
NETFLIX INC	3.6250%	100,000	124,322	116,028
NEW CENTURY HOME EQUITY 2 A2B	4.0888%	21,331	21,272	21,174
NEW CENTURY HOME EQUITY L D M2	4.4738%	400,000	388,780	360,570
NEW RESIDENTIAL M RPL1 A1 144A	2.7500%	138,466	140,482	132,896
NEW RESIDENTIAL M RPL3 A1 144A	2.7500%	101,302	101,840	98,155
NEW RESIDENTIAL MO 1A A1B 144A	3.5000%	28,514	29,259	26,701
NEW RESIDENTIAL MOR 3A A1 144A	4.5000%	46,618	48,101	45,397
NEW YORK LIFE INSURANCE C 144A	3.7500%	100,000	99,465	72,522
NEWS CORP 144A	3.8750%	100,000	96,256	96,507
NISSAN MOTOR ACCEPTANCE C 144A	2.7500%	700,000	699,909	654,457
NOMURA HOME EQUITY LOA HE3 1A1	4.0688%	118,250	121,151	111,976
NOVARTIS CAPITAL CORP	4.6000%	100,000	99,576	99,575
NOVASTAR MORTGAGE FUNDIN 6 A2C	4.1088%	50,487	35,548	16,426
NRG ENERGY INC 144A	4.7340%	100,000	99,500	99,028
NUVEEN LLC 144A	5.5500%	200,000	199,832	205,091
NVR INC	3.0000%	350,000	354,878	329,555
ONCOR ELECTRIC DELIVERY CO LLC	4.3000%	200,000	199,821	199,949
ONEMAIN FINANCE CORP	7.8750%	200,000	199,167	206,395
PACIFIC GAS & ELECTRIC CO	4.2500%	0	0	0
PACIFIC GAS & ELECTRIC CO	3.2500%	0	0	0
PACIFIC GAS AND ELECTRIC CO	3.0000%	400,000	399,339	386,995
PACIFIC GAS AND ELECTRIC CO	3.7500%	100,000	103,191	98,257
PACIFIC GAS AND ELECTRIC CO	4.3000%	100,000	105,296	78,108
PACIFIC GAS AND ELECTRIC CO	5.7000%	50,000	50,196	50,683
PACIFIC GAS AND ELECTRIC CO	6.1500%	75,000	73,988	72,461
PACIFIC GAS AND ELECTRIC CO	6.9500%	350,000	375,889	383,301
PACIFIC GAS AND ELECTRIC CO	2.1000%	400,000	388,273	387,666
PARAMOUNT GLOBAL	3.3750%	100,000	94,406	96,907
PARAMOUNT GLOBAL	3.7000%	100,000	93,808	96,747
PARK PLACE SECURITIES WCV3 M2	4.5038%	70,516	71,531	71,388
PAYCHEX INC	5.3500%	100,000	99,653	100,504
PINNACLE WEST CAPITAL CORP	4.4783%	200,000	200,000	200,146
PLAINS ALL AMERICAN PIPELINE L	5.9500%	150,000	154,332	154,875

	Coupon	Units	Cost	Market Value
PLAINS ALL AMERICAN PIPELINE L	5.6000%	175,000	175,259	175,567
POST HOLDINGS INC 144A	6.5000%	100,000	99,987	97,932
PRA HEALTH SCIENCES INC 144A	2.8750%	200,000	198,443	198,396
PRIME SECURITY SERVICES B 144A	5.7500%	10,000	9,999	10,013
PROLOGIS LP	4.2000%	100,000	69,316	71,404
PROLOGIS TARGETED US LOGI 144A	4.6250%	50,000	49,800	48,624
PUBLIC SERVICE ENTERPRISE GROU	5.8750%	150,000	155,394	154,791
RADIAN GROUP INC	6.2000%	100,000	103,296	103,327
RALI SERIES 2006-QO3 TR QO3 A1	4.1888%	77,764	42,520	18,798
RALI SERIES 2007-QH8 TRU QH8 A	4.7681%	42,042	40,589	33,461
REALTY INCOME CORP	1.8000%	75,000	60,624	61,852
REINSURANCE GROUP OF AMERICA I	3.9000%	100,000	96,091	97,779
RELX CAPITAL INC	3.0000%	100,000	95,457	94,120
RELX CAPITAL INC	5.2500%	100,000	101,067	101,174
REPERFORMING LOAN R2 1AF2 144A	4.1993%	65,480	62,504	62,406
REPUBLIC SERVICES INC	4.8750%	100,000	98,879	101,497
REVVITY INC	2.2500%	200,000	176,023	174,687
ROCHE HOLDINGS INC 144A	2.3140%	250,000	250,000	246,124
SABRA HEALTH CARE LP	3.2000%	100,000	99,369	90,295
SAFEHOLD GL HOLDINGS LLC	5.6500%	225,000	229,139	227,550
SAMMONS FINANCIAL GROUP I 144A	6.8750%	100,000	101,882	105,877
SAMMONS FINANCIAL GROUP I 144A	3.3500%	50,000	46,574	45,904
SANTANDER HOLDINGS USA INC	3.2440%	100,000	100,123	99,431
SANTANDER HOLDINGS USA INC	6.5650%	50,000	51,325	51,734
SBA TOWER TRUST 144A	2.3280%	200,000	200,392	192,811
SBL HOLDINGS INC 144A	5.9000%	100,000	99,897	94,376
SEALED AIR CORP 144A	1.5730%	300,000	295,351	299,401
SEMPRA	3.2500%	200,000	203,164	197,164
SHERWIN-WILLIAMS CO/THE	4.3000%	200,000	199,990	199,569
SIXTH STREET LENDING PARTNERS	5.7500%	100,000	99,878	98,499
SKYWORKS SOLUTIONS INC	3.0000%	125,000	110,571	111,464
SLM CORP	3.1250%	100,000	97,304	99,078
SOUNDVIEW HOME LOAN T OPT1 2A3	3.9788%	543,702	437,768	365,434
SOUNDVIEW HOME LOAN T OPT4 2A4	4.2288%	126,871	126,098	123,858
SOUNDVIEW HOME LOAN TRU WF2 M2	4.1738%	115,920	110,854	114,024
SOUTH BOW USA INFRASTRUCTURE H	4.9110%	200,000	200,004	200,804
SOUTHERN CALIFORNIA EDISON CO	5.2500%	100,000	99,951	101,505
SOUTHERN CALIFORNIA EDISON CO	3.6500%	100,000	109,036	68,587
SOUTHERN CALIFORNIA EDISON CO	3.9000%	200,000	207,705	151,014
SOUTHERN CALIFORNIA EDISON CO	4.8750%	300,000	350,579	249,799
SOUTHERN CALIFORNIA EDISON CO	4.8000%	170,000	169,748	166,963
STELLANTIS FINANCIAL SERV 144A	5.4000%	450,000	452,701	441,874
STRYKER CORP	4.2500%	100,000	99,852	99,628
STRYKER CORP	2.9000%	100,000	100,188	63,348
STRYKER CORP	1.9500%	200,000	179,362	180,490
STRYKER CORP	4.8500%	100,000	99,861	101,361
SUMISHO AIR LEASE CORP	3.6250%	146,000	142,303	143,811
SUMISHO AIR LEASE CORP	5.3000%	100,000	99,949	100,177
SYNOPSIS INC	4.8500%	100,000	101,736	100,735
SYSCO CORP	2.4000%	100,000	99,515	91,606
SYSTEM ENERGY RESOURCES INC	5.3000%	200,000	195,790	199,476
TAKE-TWO INTERACTIVE SOFTWARE	4.0000%	150,000	144,948	143,066
TAPESTRY INC	5.1000%	200,000	202,387	202,077
TIME WARNER CABLE LLC	4.5000%	250,000	189,077	187,737
T-MOBILE USA INC	3.8750%	500,000	481,466	486,935
T-MOBILE USA INC	4.2000%	200,000	199,704	198,764
T-MOBILE USA INC	4.9500%	200,000	199,363	196,351
T-MOBILE USA INC	5.0500%	300,000	295,283	302,078
TOWD POINT MORTGA HY3 A1A 144A	4.7688%	82,452	91,912	82,431
TOWD POINT MORTGAG HY2 A1 144A	4.7688%	39,023	54,797	39,709
TOWD POINT MORTGAGE 4 A1 144A	2.7500%	84,486	87,073	83,119
TOYOTA AUTO LOAN EXT 1A A 144A	4.9300%	100,000	99,974	101,511
UNITED AIRLINES 2019-1 CLASS A	4.1500%	244,534	244,618	239,188
UNITED AIRLINES 2024-1 CLASS A	5.4500%	281,924	281,929	286,527
UNITEDHEALTH GROUP INC	2.8750%	100,000	99,977	95,328
UNITEDHEALTH GROUP INC	5.0500%	100,000	96,988	87,970
VERIZON COMMUNICATIONS INC	2.5500%	135,000	134,708	122,562
VERIZON COMMUNICATIONS INC	4.0160%	50,000	49,441	49,315
VERIZON COMMUNICATIONS INC	5.4010%	175,000	177,852	174,362
VIRGINIA ELECTRIC AND POWER CO	3.8000%	400,000	404,489	396,050
VMWARE LLC	2.2000%	700,000	699,226	614,402
VOLKSWAGEN GROUP OF AMERI 144A	4.9500%	400,000	399,924	401,605
VOLKSWAGEN GROUP OF AMERI 144A	5.8000%	250,000	256,593	249,853
WALT DISNEY CO/THE	2.6500%	200,000	199,940	185,608
WASHINGTON MUTUAL MORTG OC1 A1	4.2488%	9,551	7,651	8,765
WEIR GROUP INC 144A	5.3500%	300,000	298,619	303,976
WELLS FARGO & CO	2.8790%	500,000	500,762	471,739
WELLS FARGO & CO	2.3930%	100,000	100,000	97,606
WELLS FARGO & CO	6.3030%	100,000	100,000	104,149
WELLS FARGO & CO	4.7272%	800,000	800,000	802,916
WELLS FARGO COMMER 1745 A 144A	3.8737%	500,000	458,253	471,202
WELLTOWER OP LLC	4.5000%	200,000	199,901	200,062
WESTINGHOUSE AIR BRAKE TECHNOL	3.4500%	100,000	98,942	99,428
WEYERHAEUSER CO	7.3750%	29,000	33,454	32,327
WEYERHAEUSER CO	6.8750%	104,000	123,575	113,344

	<b>Coupon</b>	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
WMG ACQUISITION CORP 144A	3.7500%	100,000	94,537	94,959
WORKDAY INC	3.8000%	100,000	93,761	92,826
WRKCO INC	3.9000%	400,000	393,878	395,136
XCEL ENERGY INC	3.3500%	200,000	197,064	198,801
XYLEM INC/NY	1.9500%	100,000	95,645	95,990
ZIMMER BIOMET HOLDINGS INC	5.5000%	100,000	99,938	102,074
<b>Total of Domestic Corporate &amp; Other Bonds</b>			<b>63,816,135</b>	<b>61,658,407</b>
<b>Total of Domestic Fixed Income Securities</b>			<b>126,628,318</b>	<b>123,586,436</b>
<b>International Securities</b>				<b>21.15%</b>
<b>International Fixed Income Securities</b>				
<b>AUSTRALIA</b>				
NBN CO LTD 144A	4.0000%	300,000	299,711	298,929
<b>BELGIUM</b>				
KBC GROUP NV 144A	5.7960%	300,000	302,833	306,586
<b>BERMUDA</b>				
AIRCASTLE LTD 144A	2.8500%	150,000	146,024	145,313
AIRCASTLE LTD 144A	6.5000%	325,000	327,404	336,946
CARNIVAL CORP LTD 144A	4.0000%	375,000	361,201	366,179
ESSENT GROUP LTD	6.2500%	100,000	99,748	103,443
VOC ESCROW LTD 144A	5.0000%	100,000	95,513	99,588
<b>BRAZIL</b>				
BRAZIL NOTAS DO TESOURO NACION	6.0000%	200,000	138,397	151,153
BRAZILIAN GOVERNMENT INTERNATI	7.2500%	200,000	194,077	195,860
<b>CANADA</b>				
AIR CANADA 2015-1 CLASS A 144A	3.6000%	50,188	48,372	49,493
BANK OF NOVA SCOTIA/THE	4.8130%	100,000	100,000	98,580
CANADIAN PACIFIC RAILWAY CO	2.4500%	200,000	176,416	177,700
CGI INC	4.9500%	200,000	199,709	201,036
CI FINANCIAL CORP 144A	7.5000%	100,000	99,311	104,931
FEDERATION DES CAISSES DE 144A	5.7000%	200,000	199,978	204,950
FORD AUTO SECURITIZATION TR II	5.0530%	71,548	52,079	51,757
GOVERNMENT OF CANADA	3.2500%	300,000	214,595	212,946
PROV OF QUEBEC	4.4500%	300,000	218,206	224,846
TORONTO-DOMINION BANK/THE 144A	4.7010%	300,000	300,000	300,396
<b>CAYMAN ISLANDS</b>				
522 FUNDING CLO 2 6A A1R2 144A	4.8661%	500,000	500,000	500,690
ANCHORAGE CAPITAL 21A AR 144A	4.7252%	350,000	350,007	350,142
ARES XLIV CLO LT 44A A1RR 144A	4.8031%	700,000	699,877	700,620
AS MILEAGE PLAN IP LTD 144A	5.0210%	100,000	98,451	98,989
AVOLON HOLDINGS FUNDING L 144A	4.9500%	525,000	517,526	511,338
AVOLON HOLDINGS FUNDING L 144A	2.5280%	238,000	241,611	229,934
AVOLON HOLDINGS FUNDING L 144A	6.3750%	200,000	201,752	205,861
BAIN CAPITAL CREDIT 3A AR 144A	4.7271%	400,000	399,495	400,268
CANYON CLO 2020-1 1A AR2 144A	4.7531%	400,000	400,000	400,418
CARLYLE US CLO 2021 9A AR 144A	4.7852%	250,000	249,946	250,094
CARVAL CLO III LTD 2A AR2 144A	4.6652%	337,676	337,677	337,460
DRYDEN 54 SENIOR L 54A AR 144A	4.8176%	8,957	8,942	8,968
DRYDEN 95 CLO LTD 95A AR 144A	4.6956%	400,000	400,005	400,088
ELEVATION CLO 20 16A A1AR 144A	4.7966%	400,000	399,973	400,410
ELEVATION CLO 202 3A A1R2 144A	4.9666%	500,000	499,858	500,280
KAISA GROUP HOLDINGS LTD REGS	9.7500%	0	0	0
KAISA GROUP HOLDINGS LTD REGS	8.5000%	0	0	0
LCM 35 LTD 35A A1R 144A	4.7531%	400,000	398,256	399,400
MARBLE POINT CLO XX 2A AR 144A	4.8866%	400,000	399,886	399,904
MF1 2022-FL8 LTD FL8 A 144A	5.0072%	74,979	71,967	75,025
MOUNTAIN VIEW CLO 1A A1R 144A	6.8130%	400,000	421,339	400,489
NORTHWOODS CAPITA 14BA AR 144A	4.8831%	216,858	216,858	217,102
OCEAN TRAILS CLO X 11A AR 144A	4.7052%	500,000	485,300	500,081
THL CREDIT WIND RI 3A AR2 144A	4.8731%	800,000	800,000	800,404
VALE OVERSEAS LTD	6.4000%	100,000	99,251	101,270
<b>COLOMBIA</b>				
COLOMBIA GOVERNMENT INTERNATIO	7.5000%	200,000	209,503	204,326
<b>DENMARK</b>				
DANSKE BANK A/S 144A	1.5490%	250,000	238,481	246,865
JYSKE REALKREDIT A/S	1.5000%	748,947	713,909	90,196
NORDEA KREDIT REALKREDITAKTIES	1.5000%	641,696	97,652	79,001
NYKREDIT REALKREDIT A/S REGS	1.5000%	1,285,291	195,231	155,769
REALKREDIT DANMARK A/S REGS	1.0000%	85,994	12,712	10,109
REALKREDIT DANMARK A/S REGS	1.5000%	98,542	14,835	11,744
<b>DOMINICAN REPUBLIC</b>				
DOMINICAN REPUBLIC INTERN REGS	5.3000%	200,000	174,611	169,960
<b>FRANCE</b>				
BANQUE FEDERATIVE DU CRED 144A	4.7361%	200,000	200,018	200,690
BNP PARIBAS SA 144A	2.5910%	200,000	194,359	196,940
BNP PARIBAS SA 144A	5.1980%	350,000	356,856	354,839
BPCE SA 144A	3.5000%	250,000	246,900	246,256
BPCE SA 144A	5.2030%	250,000	250,000	251,672
BPCE SA 144A	5.8760%	250,000	250,000	257,538
CREDIT AGRICOLE SA 144A	4.6310%	250,000	250,000	249,928

	Coupon	Units	Cost	Market Value
INDIGO GROUP SAS REGS	1.6250%	100,000	119,766	111,276
NEW IMMO HOLDING SA REGS	2.7500%	300,000	303,436	341,699
SOCIETE GENERALE SA 144A	3.3370%	275,000	251,243	248,229
<b>GUERNSEY CI</b>				
AMDOCS LTD	2.5380%	100,000	90,993	90,437
<b>IRELAND</b>				
AERCAP IRELAND CAPITAL DAC / A	2.4500%	550,000	546,137	543,942
<b>ITALY</b>				
INTESA SANPAOLO SPA 144A	7.8000%	200,000	217,656	233,636
INTESA SANPAOLO SPA 144A	8.2480%	450,000	517,399	518,469
SNAM SPA 144A	5.0000%	200,000	199,163	201,767
UNICREDIT SPA 144A	5.4590%	200,000	207,706	199,640
<b>JAPAN</b>				
MITSUBISHI HC CAPITAL INC 144A	5.0800%	200,000	200,000	201,426
MITSUBISHI UFJ FINANCIAL GROUP	5.4720%	400,000	400,000	411,094
NIPPON LIFE INSURANCE CO 144A	3.4000%	200,000	203,031	185,939
NOMURA HOLDINGS INC	1.6530%	300,000	300,000	297,812
NOMURA HOLDINGS INC	5.3860%	600,000	600,000	606,160
NORINCHUKIN BANK/THE 144A	5.3560%	200,000	200,000	197,893
RENASAS ELECTRONICS CORP 144A	2.1700%	300,000	298,618	295,353
SUMITOMO MITSUI FINANCIAL GROU	2.1300%	500,000	510,024	449,639
SUMITOMO MITSUI FINANCIAL GROU	1.7100%	200,000	200,000	174,695
<b>JERSEY C I</b>				
VERDELITE STATIC CLO 1A A 144A	4.8052%	300,637	300,551	300,946
<b>LIBERIA</b>				
ROYAL CARIBBEAN CRUISES L 144A	6.0000%	100,000	99,998	100,999
ROYAL CARIBBEAN CRUISES L 144A	5.5000%	40,000	40,347	40,452
ROYAL CARIBBEAN CRUISES LTD	3.7000%	100,000	97,998	98,385
ROYAL CARIBBEAN CRUISES LTD	5.3750%	100,000	99,849	98,245
<b>LUXEMBOURG</b>				
EAGLE FUNDING LUXCO SARL 144A	5.5000%	300,000	299,330	301,575
<b>MEXICO</b>				
BBVA MEXICO SA INSTITUCIO 144A	7.6250%	200,000	200,000	206,500
<b>NETHERLANDS</b>				
AMERICAN MEDICAL SYSTEMS EUROP	3.0000%	100,000	104,473	112,332
COOPERATIEVE RABOBANK UA 144A	5.5640%	250,000	256,167	254,753
EMBRAER NETHERLANDS FINANCE BV	5.9800%	100,000	101,741	103,225
ENEL FINANCE INTERNATIONA 144A	4.6250%	700,000	699,611	701,447
ING GROEP NV	5.4200%	200,000	200,000	199,416
NXP BV / NXP FUNDING LLC / NXP	4.3000%	100,000	100,200	99,517
<b>NORWAY</b>				
DNB BANK ASA 144A	4.8320%	200,000	200,000	199,523
<b>PERU</b>				
PERU GOVERNMENT BOND 144A	7.3000%	1,200,000	342,228	376,194
PERUVIAN GOVERNMENT INTER 144A	1.7462%	200,000	53,344	60,371
PERUVIAN GOVERNMENT INTER REGS	1.9734%	561,000	155,659	174,140
PERUVIAN GOVERNMENT INTER REGS	1.5333%	1,900,000	468,457	516,192
<b>ROMANIA</b>				
ROMANIAN GOVERNMENT INTER 144A	5.2500%	100,000	103,008	117,061
ROMANIAN GOVERNMENT INTER 144A	2.6250%	200,000	236,738	144,336
<b>SINGAPORE</b>				
PFIZER INVESTMENT ENTERPRISES	4.7500%	100,000	99,886	99,619
<b>SOUTH AFRICA</b>				
REPUBLIC OF SOUTH AFRICA GOVER	8.5000%	4,400,000	212,290	240,062
REPUBLIC OF SOUTH AFRICA GOVER	8.8750%	22,530,000	1,132,766	1,292,985
<b>SPAIN</b>				
BANCO BILBAO VIZCAYA ARGE REGS	6.8750%	200,000	225,992	240,962
BANCO SANTANDER SA	4.1750%	200,000	197,987	199,119
CAIXABANK SA 144A	6.2080%	300,000	303,215	308,122
LORCA TELECOM BONDCO SA REGS	4.0000%	14,894	14,824	17,155
<b>SUPRANATIONAL GEOGRAPHIC FOCUS</b>				
EUROPEAN UNION REGS	2.8750%	500,000	535,099	576,037
<b>SWEDEN</b>				
EQT AB 144A	5.8500%	350,000	359,004	350,773
<b>SWITZERLAND</b>				
UBS AG/LONDON	1.2500%	500,000	499,934	497,755
UBS GROUP AG 144A	3.8690%	250,000	248,492	247,121
UBS GROUP AG 144A	4.1510%	200,000	200,002	197,713
UBS GROUP AG 144A	6.6000%	200,000	200,000	195,207
<b>UNITED KINGDOM</b>				
ASTRAZENECA PLC	0.7000%	400,000	399,995	399,738
BARCLAYS PLC	5.5010%	300,000	300,000	303,431
BARCLAYS PLC	5.3350%	200,000	200,000	198,200
BARCLAYS PLC	9.2500%	200,000	270,397	277,586
BRITISH TELECOMMUNICATIONS PLC	5.1250%	200,000	204,107	203,056
CANARY WHARF GROUP INVEST REGS	1.7500%	100,000	116,172	115,052
CSL FINANCE PLC 144A	3.8500%	100,000	99,978	99,452
HSBC HOLDINGS PLC	2.8480%	225,000	225,000	207,934
LLOYDS BANKING GROUP PLC REGS	7.8750%	200,000	288,975	269,323
MAREX GROUP PLC	6.4040%	200,000	202,654	205,974
NATIONAL GRID PLC	5.6020%	275,000	282,747	281,546
NATIONWIDE BUILDING SOCIE 144A	6.5570%	300,000	300,000	303,377
NATWEST GROUP PLC	4.6000%	200,000	200,000	179,252
NATWEST GROUP PLC	5.1250%	200,000	249,486	259,399
NATWEST GROUP PLC	5.0760%	200,000	195,831	202,203

	Coupon	Units	Cost	Market Value
NORTHUMBRIAN WATER FINANC REGS	1.6250%	210,000	280,097	272,225
ROYALTY PHARMA PLC	2.2000%	300,000	260,324	270,205
SANTANDER UK GROUP HOLDINGS PL	5.6940%	200,000	199,983	205,697
THAMES WATER SUPER SENIOR 144A	9.7500%	34,718	43,223	49,821
THAMES WTR UTL FIN	9.7500%	10,366	13,250	13,123
UNITED KINGDOM GILT REGS	4.3750%	183,000	205,863	200,961
VMED O2 UK FINANCING I PL 144A	4.2500%	200,000	200,018	171,768
VMED O2 UK FINANCING I PL 144A	5.6250%	200,000	238,230	211,100
YORKSHIRE WATER FINANCE P REGS	1.7500%	300,000	328,406	332,836

**Total of International Fixed Income Securities**

**33,635,716**

**33,756,306**

**Futures Contracts & Derivatives**

**-0.43%**

EURO-BUND FUTURE (EUX)	0.0000%	2	0	-7,351
JPN 10Y BOND FUTURE (OSE)	0.0000%	1	0	-9,422
LONG GILT FUTURE (ICF)	0.0000%	40	0	-267,973
3 MONTH SOFR FUT (CME)	0.0000%	188	0	128,346
US 10YR NOTE FUTURE (CBT)	0.0000%	146	0	-228,688
US 10YR NOTE FUTURE (CBT)JUN26	0.0000%	-6	-1,727	-1,500
US 10YR ULTRA FUTURE (CBT)	0.0000%	30	0	-60,899
US 2YR NOTE FUTURE (CBT)	0.0000%	51	0	5,966
US 5YR NOTE FUTURE (CBT)	0.0000%	132	0	-203,648
US ULTRA BOND (CBT)	0.0000%	7	0	-25,484
CAN 10YR BOND FUTURE (MSE)	0.0000%	8	0	-13,787
<b>Total Futures and Derivatives</b>			<b>-1,727</b>	<b>-684,441</b>

**Swaps**

**0.44%**

CCP_IRS. P AUD-BBR-BBSW 6M CME	4.0000%	1,300,000	0	-77,484
CCP_IRS. P AUD-BBR-BBSW 6M CME	4.2500%	5,000,000	36,020	-86,339
CCP_IRS._P AUD-BBR-BBSW 6M CME	4.0811%	-1,300,000	-15,103	0
CCP_IRS._P AUD-BBR-BBSW 6M CME	4.7214%	-5,000,000	0	0
CCP_ZCS. P BRL-CDI 1D CME	13.3200%	600,000	0	-1,764
CCP_ZCS. P BRL-CDI 1D CME	12.0300%	8,200,000	0	-49,691
CCP_ZCS. P BRL-CDI 1D CME	13.2914%	6,000,000	0	-18,424
CCP_ZCS. P BRL-CDI 1D CME	13.4016%	7,100,000	0	-17,229
CCP_ZCS. P BRL-CDI 1D CME	13.3585%	3,700,000	0	-9,126
CCP_ZCS._P BRL-CDI 1D CME	0.0100%	-600,000	0	0
CCP_ZCS._P BRL-CDI 1D CME	0.0000%	-8,200,000	0	0
CCP_ZCS._P BRL-CDI 1D CME	0.0100%	-16,800,000	0	0
CCP_IRS. R CAD-CORRA-OIS-COMPO	2.8623%	0	0	0
CCP_IRS. R CAD-CORRA-OIS-COMPO	2.2937%	1,400,000	66	-27,253
CCP_IRS._R CAD-CORRA-OIS-COMPO	3.5000%	-1,400,000	-10,985	0
CCP_IRS._R CAD-CORRA-OIS-COMPO	2.9000%	0	0	0
CCP_IRS._R CAD-CORRA-OIS-COMPO	2.8500%	0	0	0
CCP_IRS. P EUR-EURIBOR-REUTERS	2.5000%	1,200,000	1,171	-29,525
CCP_IRS. P EUR-EURIBOR-REUTERS	2.7500%	1,700,000	0	-66,435
CCP_IRS. R EUR-EURIBOR-REUTERS	0.0100%	1,740,000	23,597	52,026
CCP_IRS. R EUR-EURIBOR-REUTERS	2.2890%	10,000	2,656	6,616
CCP_IRS._P EUR-EURIBOR-REUTERS	0.0100%	-2,900,000	-32,952	0
CCP_IRS._R EUR-EURIBOR-REUTERS	0.0000%	-10,000	0	0
CCP_IRS._R EUR-EURIBOR-REUTERS	3.0000%	-1,740,000	0	0
CCP_IRS. R JPY-TONA-OIS-COMPOU	0.7297%	580,000,000	11,346	25,571
CCP_IRS._R JPY-TONA-OIS-COMPOU	1.0000%	-580,000,000	0	0
CCP_IRS. P GBP-SONIA-COMPOUND	3.5000%	4,000,000	0	-174,512
CCP_IRS. R GBP-SONIA-OIS COMPO	3.7998%	1,640,000	11,982	78,916
CCP_IRS._P GBP-SONIA-COMPOUND	3.8613%	0	0	0
CCP_IRS._P GBP-SONIA-COMPOUND	3.8611%	0	0	0
CCP_IRS._P GBP-SONIA-COMPOUND	3.7998%	-4,000,000	-17,306	0
CCP_IRS._R GBP-SONIA-COMPOUND	0.0100%	3,500,000	114,238	182,585
CCP_IRS._R GBP-SONIA-COMPOUND	4.0000%	-3,500,000	0	0
CCP_IRS._R GBP-SONIA-OIS COMPO	4.0000%	-1,640,000	0	0
CCP_IRS P 3.62000% R USD-SOFR-	0.0000%	-500,000	-1,650	-761
CCP_IRS P 3.69500% R USD-SOFR-	0.0000%	-500,000	-1,763	-1,687
CCP_IRS R 3.90000% P USD-SOFR-	0.0000%	-500,000	-1,650	-3,014
CCP_IRS R 4.05500% P USD-SOFR-	0.0000%	-500,000	-1,763	-1,861
CCP_CDS. SP UL ORACLE CORPORAT	1.0000%	500,000	2,191	-14,873
CCP_CDS. SP UL ORACLE CORPORAT	0.0000%	-500,000	-4,395	0
CCP_IRS. R USD-SOFR-COMPOUND C	0.0100%	5,600,000	63,692	82,234
CCP_IRS. R USD-SOFR-COMPOUND C	3.7500%	-2,123,000	-4,186	0
CCP_IRS. R USD-SOFR-COMPOUND C	3.9855%	1,300,000	164,410	460,474
CCP_IRS. R USD-SOFR-COMPOUND C	3.7092%	7,600,000	61,411	-4,490
CCP_IRS. R USD-SOFR-COMPOUND C	3.7099%	10,000,000	0	-134,006
CCP_IRS. R USD-SOFR-COMPOUND C	3.7013%	930,000	0	44,374
CCP_IRS. R USD-SOFR-COMPOUND C	4.0094%	1,800,000	25,756	25,801
CCP_IRS. R USD-SOFR-COMPOUND C	3.6984%	3,000,000	46,369	67,342
CCP_IRS. R USD-SOFR-COMPOUND C	3.6993%	200,000	0	-1,693
CCP_IRS. R USD-SOFR-COMPOUND C	3.9010%	2,123,000	2,139	-6,016
CCP_IRS. R USD-SOFR-COMPOUND C	3.8222%	100,000	0	2,408
CCP_IRS. R USD-SOFR-COMPOUND C	3.7094%	2,400,000	107,631	154,449

	Coupon	Units	Cost	Market Value
CCP_IRS._R USD-SOFR-COMPOUND C	3.6583%	4,504,000	7,741	54,995
CCP_IRS._R USD-SOFR-COMPOUND C	3.6739%	1,483,000	10,427	20,399
CCP_IRS._R USD-SOFR-COMPOUND C	3.6995%	600,000	0	6,203
CCP_IRS._R USD-SOFR-COMPOUND C	3.0000%	-3,000,000	0	0
CCP_IRS._R USD-SOFR-COMPOUND C	4.0000%	-6,200,000	-34,098	0
CCP_IRS._R USD-SOFR-COMPOUND C	3.5000%	-2,600,000	0	0
CCP_IRS._R USD-SOFR-COMPOUND C	4.5000%	-10,000,000	-76,551	0
CCP_IRS._R USD-SOFR-COMPOUND C	3.7000%	-1,200,000	-1,056	0
CCP_IRS._R USD-SOFR-COMPOUND C	3.7500%	-6,800,000	-15,729	0
CCP_IRS._R USD-SOFR-COMPOUND C	3.2500%	-1,800,000	0	0
CCP_IRS._R USD-SOFR-COMPOUND C	1.9750%	-1,300,000	0	0
CCP_IRS._R USD-SOFR-COMPOUND C	3.9425%	-30,000	0	0
CCP_IRS._R USD-SOFR-COMPOUND C	3.9447%	-200,000	0	0
CCP_IRS._R USD-SOFR-COMPOUND C	3.8066%	-700,000	0	0
CCP_IRS._R USD-SOFR-COMPOUND C	3.8420%	-200,000	0	0
CCP_IRS._R USD-SOFR-COMPOUND C	3.5510%	-100,000	0	0
CCP_IRS._R USD-SOFR-COMPOUND C	3.9750%	-400,000	0	0
CCP_IRS._R USD-SOFR-COMPOUND C	3.6400%	-1,200,000	0	0
CCP_IRS._R USD-SOFR-COMPOUND C	3.7150%	-2,104,000	0	0
CCP_IRS._R USD-SOFR-COMPOUND C	4.0850%	-1,083,000	-181	0
CCP_IRS._R USD-SOFR-COMPOUND C	3.7480%	-600,000	0	0
CCP_OIS._P USD-SOFR-COMPOUND C	4.0000%	16,900,000	75,000	29,041
CCP_OIS._P USD-SOFR-COMPOUND C	4.5000%	17,100,000	70,016	140,938
CCP_OIS._P USD-SOFR-COMPOUND C	3.7092%	-16,900,000	-4,431	0
CCP_OIS._P USD-SOFR-COMPOUND C	0.0100%	-17,100,000	0	0
CDS._SP UL FEDERATIVE REPUBLIC	1.0000%	0	0	0
CDS._SP UL REPUBLIC OF COLOMBI	1.0000%	300,000	0	-422
CDS._SP UL REPUBLIC OF COLOMBI	0.0000%	-300,000	-18,392	0
<b>Total Swaps</b>			<b>595,668</b>	<b>707,766</b>

#### Cash Equivalent Securities

1.38%

##### Master Notes/Money Markets

CME CCP COLL HELD AT GSC	0.0000%	215,000	215,000	215,000
FUTURES CASH COLLATERAL HELD	0.0000%	987,000	987,000	987,000
GS ICE CCP COLLAT	0.0100%	397,000	397,000	397,000
LCH CCP GOLDMAN SACHS & CO CAS	0.0100%	1,173,000	1,173,000	1,173,000
MERRILL LYNCH REV REPO	3.6900%	6,600,000	6,600,000	6,600,000
SWAP/ISDA BANK OF AMERICA (BOA	1.5500%	0	0	0
SWAP/ISDA BARCLAYS CASH COLLAT	1.5500%	-20,000	-20,000	-20,000
SWAP/ISDA CITI CASH COLLATERAL	1.5500%	10,000	10,000	10,000
SWAP/ISDA STANDARD CHARTERED C	0.0100%	0	0	0
TBA CASH COLL MSC	1.5500%	0	0	0
UMC CASH SWEEP ACCOUNT	4.3853%	348,198	348,198	348,198
KRW/USD SPOT OPTION 2026	0.0000%	0	7,604	3,140
Others (Payables, Receivables, etc.)			-7,666,606	-7,511,740
<b>Total of Cash Equivalent Securities</b>			<b>2,051,196</b>	<b>2,201,598</b>

#### Total of Social Values Choice Bond Fund

162,909,171

159,567,665