

	Units	Cost	Market Value
MULTIPLE ASSET FUND			
U.S. Equities			35.43%
U.S. Equity			
UMC - USEF UNIT	12,894,744	160,707,240	1,178,334,195
Total of U.S. Equity		160,707,240	1,178,334,195
Total of U.S. Equities		160,707,240	1,178,334,195
Fixed Income Securities			
			34.93%
Govt., Corporate & Other Bonds			
UMC - FIF UNIT	22,731,277	573,429,882	828,405,660
UMC - IPF UNIT	14,503,180	224,278,068	333,277,504
Total of Govt., Corporate & Other Bonds		797,707,950	1,161,683,163
Total of Fixed Income Securities		797,707,950	1,161,683,163
International Equities			
			29.13%
International Equity			
UMC - IEF UNIT	16,912,148	435,437,237	968,879,191
Total of International Equity		435,437,237	968,879,191
Total of International Equities		435,437,237	968,879,191
Alternatives			
			0.01%
Alternatives			
MAF Alternative	272,698	273,488	273,488
Total of Alternatives		273,488	273,488
Total of Alternatives		273,488	273,488
Cash Equivalent Securities			
			0.49%
UMC CASH SWEEP ACCOUNT	16,460,417	16,460,417	16,460,417
Total of Cash Equivalent Securities		16,460,417	16,460,417
Others (Payables, Receiveables, etc.)		308,484	35,576
Total of Cash Equivalent Securities & Others		16,768,902	16,495,994
Total of MULTIPLE ASSET FUND		1,410,894,816	3,325,666,030