

P Series and I Series Asset Managers

As of December 31, 2025

Asset Manager	Location	Fund Names* – Strategy
Adams Street	Chicago, IL	AAF-I – <i>private equity</i> USEF-P – <i>private equity</i> IEF-P – <i>private equity</i>
AMERRA Capital Management	New York, NY	IEF-P – <i>private equity</i>
Arrowstreet Capital	Boston, MA	USEF-I, USEF-P – <i>domestic equity</i>
Axiom Investors	Greenwich, CT	USEF-I, USEF-P – <i>domestic and international equity</i>
Baillie Gifford	Edinburgh, Scotland	IEF-I, IEF-P – <i>international equity</i>
BlackRock	San Francisco, CA New York, NY	IPF-I, IPF-P – <i>inflation-protected fixed income</i> FIF-I, FIF-P – <i>corporate and agency fixed income</i> USEF-I, USEF-P – <i>domestic equity</i> USEIF-I, USEIF-P – <i>domestic equity</i> IEF-I, IEF-P – <i>international equity</i> IEIF-I – <i>international equity</i>
Blackstone Group	New York, NY	IEF-I, IEF-P – <i>private real estate</i> FIF-I, FIF-P – <i>private real estate debt and private credit</i>
The Bank of New York Mellon Corporation	Pittsburgh, PA	USEF-I, USEF-P, USEIF-I, USEIF-P, SVCEF-P, SVCEF-I, ETFIF-P, IEF-I, IEF-P, IEIF-I, FIF-I, FIF-P, IPF-I, IPF-P, SVF-P, STIF-I, STIF-P, SVCBF-I, SVCBF-P, USTPF-I, USTPF-P – <i>securities lending</i>
Cabot Properties	Boston, MA	USEF-P, USEF-I – <i>private real estate</i>
Capital Group	Los Angeles, CA	FIF-I, FIF-P – <i>emerging markets debt</i> IEF-P – <i>developed and emerging markets international equity</i> IEF-I – <i>emerging markets international equity</i>
CBRE Global Advisors	Los Angeles, CA	USEF-I, USEF-P – <i>private real estate</i>
Disciplined Growth Investors	Minneapolis, MN	USEF-I, USEF-P – <i>domestic equity</i>
Dodge & Cox	San Francisco, CA	SVF-P – <i>stable value fixed income</i> ETFIF-P – <i>fixed income</i>
Equity International Management	Chicago, IL	IEF-P – <i>private real estate</i>
Gresham Investment Management	New York, NY	IPF-I, IPF-P – <i>commodities</i>

Asset Manager	Location	Fund Names* – Strategy
HarbourVest	Boston, MA	IEF-I, IEF-P, USEF-P, USEF-I – <i>private equity</i> IPF-P – <i>infrastructure</i>
Hotchkis and Wiley Capital Management	Los Angeles, CA	USEF-I, USEF-P – <i>domestic equity</i>
Hutensky Capital	Hartford, CT	USEF-P – <i>private real estate</i>
Insight Investment	San Francisco, CA	SVF-P – <i>stable value fixed income</i>
JP Morgan Investment Management	New York, NY	USEF-I, USEF-P – <i>private equity</i>
KKR	New York, NY	IPF-P, IPF-I – <i>infrastructure</i>
Lone Star Funds	Dallas, TX	FIF-P – <i>private real estate distressed debt and equity</i>
Manulife Investment Management	Boston, MA	IPF-P – <i>timber</i>
Neuberger Berman Investment Advisers	Chicago, IL	FIF-P, SVF-P – <i>fixed income</i> USTPF-I, USTPF-P – <i>inflation-protected fixed income</i> IPF-I, IPF-P – <i>inflation-protected fixed income</i> ETFIF-P – <i>long duration fixed income</i>
Oaktree Capital Management	Los Angeles, CA Stamford, CT	FIF-I, FIF-P – <i>high-yield fixed income</i> IEF-I, IEF-P – <i>emerging markets international equity</i>
Pacific Investment Management (PIMCO)	Newport Beach, CA	FIF-I, FIF-P, SVCBF-I, SVCBF-P – <i>fixed income</i> IPF-I, IPF-P – <i>emerging markets inflation-protected fixed income</i>
Parametric Portfolio Associates	Minneapolis, MN	USEF-I, USEF-P – <i>U.S. equity index financial futures</i> USEIF-I, USEIF-P – <i>U.S. equity index financial futures</i> IEF-I, IEF-P – <i>international equity index financial futures and ETFs</i> MAF-I, MAF-P – <i>equity and fixed income financial futures</i>
PGIM Fixed Income	Newark, NJ	SVF-P – <i>stable value fixed income</i> ETFIF-P – <i>fixed income</i>
PGIM Investments	Madison, NJ	USEF-I, USEF-P – <i>private real estate</i>
The Rohatyn Group	New York, NY	IPF-P – <i>international infrastructure</i>
Sprucegrove Investment Management	Toronto, Ontario, Canada	IEF-I, IEF-P – <i>international equity</i>
Townsend Group	Cleveland, OH	USEF-I, USEF-P – <i>private real estate</i>

Asset Manager	Location	Fund Names* – Strategy
UBS Asset Management	New York, NY	IPF-I, IPF-P – <i>senior secured loans</i>
Voss Capital	Houston, TX	USEF-I, USEF-P – <i>domestic equity</i>
Wellington Management	Boston, MA	FIF-I, FIF-P – <i>fixed income</i> IEF-I, IEF-P – <i>domestic and international equity</i> Sweep Account – <i>short-term fixed income</i>
Wespath/Wespath Institutional Investments	Glenview, IL	FIF-I, FIF-P – <i>loan participations to support affordable housing and community development</i>
Xponance	Durham, NC	SVCEF-I, SVCEF-P – <i>domestic and international sustainable equity</i>

*Fund Names

P Series Funds

Multiple Asset Fund – P Series (MAF-P)
 U.S. Equity Fund – P Series (USEF-P)
 U.S. Equity Index Fund – P Series (USEIF-P)
 International Equity Fund – P Series (IEF-P)
 Fixed Income Fund – P Series (FIF-P)
 Inflation Protection Fund – P Series (IPF-P)
 U.S. Treasury Inflation Protection Fund – P Series (USTPF-P)
 Stable Value Fund – P Series (SVF-P)
 Short Term Investment Fund – P Series (STIF-P)
 Extended Term Fixed Income Fund – P Series (ETFIF-P)
 Social Values Choice Equity Fund – P Series (SVCEF-P)
 Social Values Choice Bond Fund – P Series (SVCBF-P)

I Series Funds

Multiple Asset Fund – I Series (MAF-I)
 U.S. Equity Fund – I Series (USEF-I)
 U.S. Equity Index Fund – I Series (USEIF-I)
 International Equity Fund – I Series (IEF-I)
 International Equity Index Fund – I Series (IEIF-I)
 Fixed Income Fund – I Series (FIF-I)
 Inflation Protection Fund – I Series (IPF-I)
 U.S. Treasury Inflation Protection Fund – I Series (USTPF-I)
 Short Term Investment Fund – I Series (STIF-I)
 Alternative Asset Fund – I Series (AAF-I)
 Social Values Choice Equity Fund – I Series (SVCEF-I)
 Social Values Choice Bond Fund – I Series (SVCBF-I)