



## Central Conference Bishop Resignation and Withdrawal – Impact on Benefits

Retirement Plans	Active Bishop	Retired Bishop
<b>Global Episcopal Pension Plan (GEPP)</b> (Bishops consecrated <b>on or after 05/03/2008</b> )	Life annuity monthly benefit based on: <ul style="list-style-type: none"> <li>• years of service as a bishop</li> <li>• bishop’s final salary plus housing in year of the earliest of the date of (i) resignation, (ii) term ending if not re-elected, and (iii) withdrawal.</li> </ul> Benefit available at age 62 or later.	No impact: life annuity continues unchanged
<b>Global Episcopal Pension Plan (GEPP)</b> (Bishops consecrated <b>before 05/03/2008</b> )	Life annuity monthly benefit based on 30% of the bishop’s final salary plus housing in year of the earliest of the date of: (i) resignation, (ii) term ending if not re-elected, and (iii) withdrawal.  Benefit available at age 62 or later.	No impact: life annuity continues unchanged
<b>United Methodist Personal Investment Plan (UMPIP)</b> (Personal Contributions)	No impact on account balance	No impact

Welfare Plans	Active Bishop	Retired Bishop
<b>Central Conference Welfare Benefits Program</b> (Disability and death benefit)	Loss of eligibility on the earliest of the date of: (i) resignation, (ii) term ending if not re-elected, and (iii) withdrawal. Benefits continue if already disabled and receiving benefits as long as eligible disability continues.	Disability – not applicable  Spouse and survivor death benefit, if eligible, continues without impact.
<b>UMLifeOptions (Unum)</b> (Death benefit)	Coverage ends on the earliest of the date of: (i) resignation, (ii) term ending if not re-elected, and (iii) withdrawal.	Coverage ends on the earlier of the date of resignation and withdrawal.