

Hardship Loan Prepayment Form

Wespath-administered plans such as Compass Retirement Plan (Compass) or Personal Investment Plan (PIP)

Part 1 – General Information

Name _____ Social Security # (last 5 digits) _____
 Birth date _____ Conference/Employer _____
 Participant # _____
 Address _____ Primary phone # () _____
 _____ Alternate phone # () _____
 City, State, ZIP _____

Part 2 – Election to Prepay

You have the option to partially prepay or fully pay off your loan. If you intend to fully pay off your loan, contact Wespath to request the loan payoff amount.

- ☐ I elect to pay off my outstanding loan balance and have enclosed a payment in the amount of \$ _____.
I understand that if my payment is more than my outstanding loan balance at the time it is received, the overpayment will be refunded to me.
- ☐ I elect to prepay a portion of my outstanding loan balance and have enclosed a payment in the amount of \$ _____.
I understand that this will not change my monthly loan repayment amount or the due date of my next payment but will decrease the number of payments I am required to make, thereby shortening the term of my loan.

Part 3 – Signature

This section must be completed in order to process your loan payoff or partial prepayment. Wespath will return applications that are not properly completed, signed, dated and accompanied by a money order, cashier's check or certified check payable to Wespath. Personal checks will not be accepted.

Send this completed application and payment to Wespath, P.O. Box 5184, Carol Stream, IL 60197-5184.

By signing below, I hereby certify that I have read and understand this *Hardship Loan Prepayment Form* and agree with the elections and information provided above and in the enclosed *Hardship Loan Terms and Conditions*.

Signature _____ Primary phone # _____
 Date _____ Alternate phone # _____

Be sure to keep a copy for your records.

This form includes and/or is requesting personally identifiable information (PII) and/or protected health information (PHI). You are encouraged to make elections and beneficiary designations online at **benefitsaccess.org**. When possible, managing your benefits online is the recommended approach to keep your PII and PHI safe and secure.