

Total Number of Pages: 2
Suggested Title: GBPHB Institutional Investors
Discipline ¶: 1504.16
General Church Budget Implications: None
Global Implications: None

Amend ¶1504.16 as follows:

16. To receive, hold, manage, administer, and invest and reinvest, by and through its constituent corporations and other legal entities, endowment funds or other funds of an annual conference, local church, board, agency, or other unit, organization or entity affiliated with The United Methodist Church that have been designated for the funding of relief, support, or benefit funds, plans, or programs, and endowment funds or other funds of such units not so designated, as well as funds of organizations controlled by, associated with, related to, or sharing common religious bonds and convictions with, The United Methodist Church. Common religious bonds and convictions may be evidenced by, among other facts and circumstances, covenants, conciliar relationships or shared communion, historical Methodist ties, Wesleyan beliefs and traditions, or missional relationships. The general board is encouraged to invest in institutions, companies, corporations, or funds that make a positive contribution toward the realization of the goals outlined in the Social Principles of the Church; provided, however, that at no time shall any part of the principal of the endowment funds be appropriated by the general board for any other purpose. The general board shall manage such funds as a prudent investor and disclose to investors material facts relating to its investment funds; and shall annually provide to such organizations~~units~~ an accounting of such funds.

Date: July 21, 2023

Signature of Petitioner: _____

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