

	Coupon	Units	Cost	Market Value
STABLE VALUE FUND - Assets				
Domestic Fixed Income Securities				85.77%
U.S. Government & Federal Agency Obligations				
COMMIT TO PUR GNMA II JUMBOS	5.5000%	2,000,000	1,995,625	2,001,845
FHLMC MULTICLASS MTG 2489 PE	6.0000%	145,270	155,213	150,488
FHLMC MULTICLASS MTG 2978 CN	5.5000%	145,838	155,858	151,479
FHLMC MULTICLASS MTG 3303 AC	6.0000%	34,219	36,048	36,199
FHLMC MULTICLASS MTG 3645 KP	5.0000%	77,209	83,176	78,262
FHLMC MULTICLASS MTG 4041 PT	4.5000%	8,947	9,018	8,918
FHLMC MULTICLASS MTG 4169 HM	1.7500%	231,134	233,703	224,352
FHLMC MULTICLASS MTG 4481 B	3.0000%	426,317	407,072	417,141
FHLMC MULTICLASS MTG 4821 NY	4.0000%	274,778	290,929	270,763
FHLMC MULTICLASS MTG 5133 BD	3.0000%	738,308	653,104	681,121
FHLMC MULTICLASS MTG 5222 A	3.5000%	194,260	196,625	189,500
FHLMC MULTICLASS MTG 5254 A	4.5000%	222,363	225,781	218,913
FHLMC POOL #78-1285	6.4980%	3,454	3,630	3,546
FHLMC POOL #84-1468	3.3480%	2,181,699	2,122,738	2,098,635
FHLMC POOL #8C-6022	3.9720%	358,592	349,444	350,466
FHLMC POOL #8C-6023	3.9200%	1,530,258	1,444,773	1,492,193
FHLMC POOL #A1-1745	4.5000%	3,479	3,410	3,458
FHLMC POOL #A1-4481	4.5000%	4,126	4,027	4,137
FHLMC POOL #A1-9457	5.5000%	2,551	2,583	2,565
FHLMC POOL #A2-1459	5.0000%	6,933	6,812	6,985
FHLMC POOL #A3-9300	5.5000%	8,446	8,379	8,608
FHLMC POOL #A4-3941	5.5000%	851	892	873
FHLMC POOL #A4-9667	6.5000%	1,294	1,183	1,349
FHLMC POOL #A6-8726	6.5000%	448	276	467
FHLMC POOL #C0-1396	6.5000%	8,488	8,673	8,800
FHLMC POOL #C0-1598	5.0000%	4,609	4,514	4,645
FHLMC POOL #C0-1648	5.0000%	9,776	9,720	9,851
FHLMC POOL #C0-1754	5.5000%	2,995	3,015	3,052
FHLMC POOL #C5-4693	8.0000%	554	572	555
FHLMC POOL #C5-8962	6.0000%	1,400	1,423	1,438
FHLMC POOL #C7-4707	5.5000%	521	533	526
FHLMC POOL #C7-5952	5.5000%	5,538	5,585	5,609
FHLMC POOL #C9-1177	4.5000%	768	763	765
FHLMC POOL #C9-1296	5.0000%	119,724	125,149	121,158
FHLMC POOL #C9-1908	3.0000%	70,830	71,911	66,358
FHLMC POOL #G0-1444	6.5000%	1,439	1,472	1,503
FHLMC POOL #G0-1563	5.5000%	3,583	3,724	3,657
FHLMC POOL #G0-1823	6.0000%	4,997	5,063	5,190
FHLMC POOL #G0-2109	6.0000%	1,077	1,090	1,125
FHLMC POOL #G0-7843	4.5000%	253,774	269,728	248,377
FHLMC POOL #G0-8053	6.0000%	3,913	3,975	4,083
FHLMC POOL #G0-8068	5.5000%	6,271	6,321	6,427
FHLMC POOL #G0-8100	5.5000%	5,666	5,625	5,806
FHLMC POOL #G0-8106	6.0000%	4,988	4,991	5,208
FHLMC POOL #G0-8157	6.5000%	4,839	4,899	5,062
FHLMC POOL #G0-8723	4.0000%	405,353	418,023	384,090
FHLMC POOL #G0-8759	4.5000%	215,776	229,305	210,512
FHLMC POOL #G0-8786	4.5000%	115,031	121,726	112,201
FHLMC POOL #G1-6177	2.0000%	2,280	2,214	2,153
FHLMC POOL #G6-0764	4.5000%	147,549	159,009	145,671
FHLMC POOL #G6-0920	4.5000%	419,586	447,066	411,345
FHLMC POOL #Q4-6291	4.5000%	123,288	130,746	120,140
FHLMC POOL #QE-2001	3.5000%	237,475	209,346	214,503
FHLMC POOL #RA-6337	2.5000%	680,204	706,294	572,635
FHLMC POOL #RB-5119	2.5000%	1,148,956	1,191,962	1,013,644
FHLMC POOL #SB-8114	1.5000%	3,322,793	2,900,308	2,916,275
FHLMC POOL #SC-0078	2.5000%	1,024,393	1,074,296	912,003
FHLMC POOL #SC-0087	2.5000%	723,667	759,803	642,996
FHLMC POOL #SC-0092	2.5000%	237,398	250,911	211,814
FHLMC POOL #SD-0752	2.5000%	724,624	747,708	610,236
FHLMC POOL #SD-1048	3.5000%	801,512	768,307	730,967
FHLMC POOL #SD-1315	3.5000%	3,702,622	3,608,379	3,358,040
FHLMC POOL #SD-3433	5.5000%	1,338,257	1,336,118	1,339,001

	Coupon	Units	Cost	Market Value
FHLMC POOL #SD-5311	5.5000%	284,247	289,318	284,882
FHLMC POOL #SD-5322	4.0000%	342,542	309,162	319,643
FHLMC POOL #SD-5499	5.5000%	469,028	463,567	469,542
FHLMC POOL #SD-6182	5.5000%	697,214	701,441	703,279
FHLMC POOL #SD-8244	4.0000%	271,216	249,758	253,102
FNMA POOL #0254476	5.5000%	3,313	3,342	3,375
FNMA POOL #0254479	6.5000%	8,164	8,321	8,585
FNMA POOL #0254868	5.0000%	4,334	4,247	4,362
FNMA POOL #0254903	5.0000%	6,080	5,964	6,119
FNMA POOL #0255190	5.5000%	7,520	7,617	7,658
FNMA POOL #0255269	5.5000%	5,156	5,134	5,256
FNMA POOL #0256811	7.0000%	2,432	2,481	2,540
FNMA POOL #0486203	6.0000%	1,022	1,023	1,047
FNMA POOL #0508888	7.0000%	1,876	1,906	1,958
FNMA POOL #0528119	7.0000%	5,930	6,036	6,191
FNMA POOL #0545993	6.0000%	3,373	3,432	3,499
FNMA POOL #0555071	6.5000%	7,755	7,882	7,995
FNMA POOL #0590659	7.0000%	2,058	2,101	2,149
FNMA POOL #0624639	7.0000%	636	650	664
FNMA POOL #0669000	6.0000%	1,338	1,348	1,360
FNMA POOL #0669140	6.0000%	510	377	527
FNMA POOL #0670840	6.0000%	5,316	5,348	5,400
FNMA POOL #0672416	6.5000%	9,187	9,376	9,471
FNMA POOL #0689070	5.0000%	2,931	2,913	2,949
FNMA POOL #0696784	5.5000%	2,632	2,655	2,674
FNMA POOL #0697253	5.0000%	324	323	323
FNMA POOL #0725238	5.0000%	7,022	7,334	7,062
FNMA POOL #0726891	5.5000%	3,224	3,281	3,259
FNMA POOL #0735893	5.0000%	110,857	118,110	111,621
FNMA POOL #0737736	5.0000%	215,453	228,267	216,838
FNMA POOL #0738611	4.5000%	4,251	4,172	4,220
FNMA POOL #0739436	5.5000%	6,693	6,674	6,753
FNMA POOL #0740916	5.5000%	6,448	5,413	6,447
FNMA POOL #0771195	6.0000%	6,541	6,664	6,749
FNMA POOL #0775153	5.0000%	6,351	6,255	6,392
FNMA POOL #0775554	5.0000%	6,751	6,716	6,795
FNMA POOL #0776746	5.5000%	11,854	11,811	12,088
FNMA POOL #0889117	5.0000%	200,086	213,393	201,196
FNMA POOL #0995203	5.0000%	190,977	203,478	192,230
FNMA POOL #0AD0308	5.0000%	235,182	250,350	235,590
FNMA POOL #0AE4096	4.0000%	29,114	30,074	28,809
FNMA POOL #0AJ4853	6.9050%	2,229	2,559	2,304
FNMA POOL #0AL7384	4.5000%	77,657	83,784	76,418
FNMA POOL #0AL9104	5.0000%	210,495	220,397	211,354
FNMA POOL #0AL9407	4.5000%	44,719	48,231	43,648
FNMA POOL #0AS8249	3.0000%	79,803	82,173	74,659
FNMA POOL #0AT9694	7.1280%	4,452	4,488	4,557
FNMA POOL #0AX3726	4.0000%	25,547	26,532	25,263
FNMA POOL #0BH7071	4.5000%	122,946	127,321	119,084
FNMA POOL #0BJ4583	6.6100%	116,474	117,497	120,595
FNMA POOL #0BJ9262	4.5000%	126,338	130,944	123,020
FNMA POOL #0BK7907	3.6740%	123,486	124,364	125,231
FNMA POOL #0BM3386	4.0000%	215,800	221,309	204,363
FNMA POOL #0BM4873	3.2820%	154,504	157,376	157,762
FNMA POOL #0CA3949	3.2070%	102,623	105,066	102,011
FNMA POOL #0CA6271	2.5000%	1,069,826	1,111,147	901,565
FNMA POOL #0CA6714	2.5000%	1,146,175	1,209,610	966,769
FNMA POOL #0CA6900	2.0000%	562,911	583,017	454,585
FNMA POOL #0CA6950	2.5000%	996,611	1,050,310	842,792
FNMA POOL #0CA8543	2.5000%	613,344	648,042	542,492
FNMA POOL #0CB2243	2.5000%	496,615	463,034	462,188
FNMA POOL #0CB3595	3.5000%	2,655,694	2,478,206	2,404,752
FNMA POOL #0FM4141	2.5000%	3,142,794	3,308,138	2,649,216
FNMA POOL #0FM5789	2.5000%	683,844	723,139	616,439
FNMA POOL #0FS0374	2.5000%	1,731,700	1,706,105	1,455,126
FNMA POOL #0FS1443	3.5000%	580,124	531,381	525,311
FNMA POOL #0FS6051	5.5000%	400,262	396,757	399,841
FNMA POOL #0FS6136	2.5000%	3,747,584	3,071,496	3,304,184
FNMA POOL #0FS7754	4.0000%	732,931	660,144	683,932
FNMA POOL #0FS9426	5.0000%	0	0	0
FNMA POOL #0MA0511	4.5000%	6,582	6,793	6,584

	Coupon	Units	Cost	Market Value
FNMA POOL #0MA0587	4.0000%	154,208	158,669	152,779
FNMA POOL #0MA1903	4.5000%	129,994	136,592	130,264
FNMA POOL #0MA1976	4.5000%	230,609	242,365	231,101
FNMA POOL #0MA1983	4.0000%	227,111	235,582	224,134
FNMA POOL #0MA2001	4.5000%	137,214	145,003	137,637
FNMA POOL #0MA2019	4.0000%	89,448	93,426	88,265
FNMA POOL #0MA2480	4.0000%	109,929	115,102	108,082
FNMA POOL #0MA2740	2.5000%	82,232	82,062	81,072
FNMA POOL #0MA3894	4.0000%	34,852	36,123	34,480
FNMA POOL #0MA4099	2.5000%	2,076,271	1,942,378	1,931,601
FNMA POOL #0MA4521	2.5000%	646,252	665,665	569,967
FNMA POOL #0MA4626	4.0000%	288,804	264,289	269,588
FNMA POOL #0MA4783	4.0000%	1,145,567	1,073,432	1,068,983
FNMA POOL #0MA5070	4.5000%	532,253	506,372	509,539
FNMA GTD REMIC P/T 02-T19 A1	6.5000%	281,325	320,008	293,887
FNMA GTD REMIC P/T 03-73 HC	5.5000%	241,623	256,773	249,010
FNMA GTD REMIC P/T 04-W11 1A2	6.5000%	503,461	575,671	514,871
FNMA GTD REMIC P/T 13-81 KA	2.7500%	427,498	442,140	410,663
FNMA GTD REMIC P/T 17-43 A	3.5000%	171,176	177,826	169,367
FNMA GTD REMIC P/T 20-79 AH	3.0000%	503,126	446,509	463,181
FNMA GTD REMIC P/T 21-45 EA	2.5000%	330,335	341,714	314,665
FNMA GTD REMIC P/T 21-M2G A1	1.1806%	231,126	231,116	210,239
FNMA GTD REMIC P/T 22-50 A	4.5000%	149,124	149,731	148,336
GNMA GTD REMIC P/T 17-34 CA	3.0000%	181,378	187,206	178,247
GNMA GTD REMIC P/T 18-115 GB	3.5000%	319,687	334,424	309,552
GNMA GTD REMIC P/T 20-134 AB	3.5000%	200,674	210,099	189,915
GNMA GTD REMIC P/T 22-107 A	3.0000%	187,123	184,697	185,379
GNMA GTD REMIC P/T 22-180 DA	5.0000%	315,243	309,774	315,991
GNMA GTD REMIC P/T 22-85 KA	4.0000%	324,621	328,756	322,898
GNMA POOL #0543737	7.0000%	55	57	55
GNMA POOL #0619149	5.5000%	622	634	640
TENNESSEE VALLEY AUTH STRIP	0.0000%	10,000	6,353	6,443
GNMA GTD REMIC P/T 21-114 TI	3.0000%	161,832	22,859	23,421
GNMA GTD REMIC P/T 22-93 IO	3.0000%	599,969	65,715	68,068
RESOLUTION FDG CORP PRIN STRIP	0.0000%	635,000	519,994	519,753
TEXAS NATURAL GAS SECURITIZTN	5.1020%	672,007	675,520	681,077
UNIV OF CALIFORNIA REVENUES	3.0630%	265,000	264,994	264,101
US TREAS-CPI INFLAT	2.1250%	855,432	873,909	878,047
FEDERAL AGRIC MTG CORP NT	2.6000%	150,000	125,342	125,326
FEDERAL NATL MTG ASSN	0.5000%	285,000	284,996	282,665
U S TREASURY BD CPN STRIP	0.0000%	385,000	358,559	326,644
U S TREASURY BOND	2.0000%	425,000	409,021	298,513
U S TREASURY BOND	3.0000%	1,585,000	1,175,065	1,198,594
U S TREASURY NOTE	2.7500%	7,800	7,801	7,786
U S TREASURY NOTE	2.8750%	2,340,000	2,246,137	2,269,891
U S TREASURY NOTE	2.3750%	2,980,000	2,789,329	2,810,396
U S TREASURY NOTE	2.0000%	805,000	777,344	780,598
U S TREASURY NOTE	1.6250%	2,860,000	2,747,720	2,759,006
U S TREASURY NOTE	1.5000%	4,820,000	4,336,437	4,426,492
U S TREASURY NOTE	0.6250%	7,015,000	6,285,920	6,299,493
U S TREASURY NOTE	0.7500%	3,310,000	3,163,096	3,187,427
U S TREASURY NOTE	1.2500%	1,025,000	976,815	981,037
U S TREASURY NOTE	3.6250%	190,000	183,608	185,272
U S TREASURY NOTE	3.1250%	3,215,000	3,147,712	3,157,984
U S TREASURY NOTE	4.0000%	13,610,000	13,543,593	13,641,091
U S TREASURY NOTE	3.0000%	20,000	20,002	19,924
U S TREASURY NOTE	3.5000%	1,385,000	1,375,417	1,355,244
U S TREASURY NOTE	4.5000%	3,420,000	3,413,201	3,463,373
U S TREASURY NOTE	3.8750%	725,000	711,261	706,648
U S TREASURY NOTE	4.2500%	6,996,000	6,955,120	7,027,659
U S TREASURY NOTE	3.7500%	2,185,000	2,158,388	2,157,514
U S TREASURY NOTE	4.1250%	5,541,000	5,566,289	5,565,389
U S TREASURY NOTE	4.3750%	23,777,000	23,867,447	24,039,219
U S TREASURY NOTE	4.6250%	3,773,000	3,880,954	3,896,741

Total of U.S. Government & Federal Agency Obligations

149,717,753

146,811,548

Domestic Corporate & Other Bonds

AMERICAN AIRLINES 2016-2 CLASS

3.2000%

9,443

9,443

8,992

	Coupon	Units	Cost	Market Value
AMERICREDIT AUTOMOBILE REC 2 C	1.0100%	81,450	81,444	80,287
BMW VEHICLE OWNER TRUST 2 A A3	4.5600%	254,000	253,977	255,189
CAPITAL ONE PRIME AUTO RE 1 A3	4.6200%	232,000	231,967	232,977
CARMAX AUTO OWNER TRUST 20 1 C	2.2000%	100,000	99,988	97,499
CARMAX AUTO OWNER TRUST 20 2 C	1.3400%	100,000	99,995	99,536
CARMAX AUTO OWNER TRUST 20 4 C	1.3800%	100,000	99,984	97,511
FORD CREDIT AUTO OWNER TR B A3	5.2300%	476,000	474,473	479,662
FORD CREDIT AUTO OWNER TR D A3	5.2700%	1,001,039	1,008,679	1,004,601
FORD CREDIT AUTO OWNER TR D A3	4.6100%	133,000	132,996	133,852
GM FINANCIAL AUTOMOBILE L 2 A3	5.3900%	149,000	148,992	150,403
GM FINANCIAL CONSUMER AUT 1 A3	4.6200%	106,000	105,992	106,646
GM FINANCIAL CONSUMER AUT 4 A3	4.4000%	217,000	217,486	217,279
HONDA AUTO RECEIVABLES 20 1 A4	4.9700%	1,857,000	1,857,556	1,869,064
HONDA AUTO RECEIVABLES 20 4 A3	5.6700%	1,771,000	1,786,202	1,792,335
HONDA AUTO RECEIVABLES 20 4 A3	4.3300%	265,000	264,963	264,772
HYUNDAI AUTO RECEIVABLES B A3	4.8400%	267,000	268,006	268,935
HYUNDAI AUTO RECEIVABLES C A3	5.3900%	198,637	198,637	199,368
HYUNDAI AUTO RECEIVABLES C A3	4.4100%	434,000	433,970	434,582
MERCEDES-BENZ AUTO RECEIV 1 A3	4.7800%	125,000	124,974	126,124
NISSAN AUTO RECEIVABLES 2 B A3	4.3400%	231,000	230,979	230,961
SANTANDER DRIVE AUTO RECEI 2 D	1.3500%	25,430	25,428	25,266
TOYOTA AUTO RECEIVABLES 2 A A3	4.6300%	630,710	630,618	631,023
TOYOTA AUTO RECEIVABLES 2 A A3	4.6400%	245,000	244,990	246,929
TOYOTA AUTO RECEIVABLES 2 A A4	4.4200%	550,000	549,883	550,353
TOYOTA AUTO RECEIVABLES 2 D A3	5.3000%	251,174	251,161	252,290
VOLKSWAGEN AUTO LOAN ENHA 1 A3	4.6300%	254,000	253,976	255,548
WORLD OMNI AUTO RECEIVABL A A3	4.7300%	249,000	248,982	251,648
WORLD OMNI SELECT AUTO TRU A C	1.0900%	100,000	99,982	98,504
AMERICAN EXPRESS CREDIT AC 1 A	5.2300%	488,000	495,548	497,040
AMERICAN EXPRESS CREDIT AC 4 A	4.9500%	1,292,000	1,288,492	1,294,830
DISCOVER CARD EXECUTION A3 A3	3.5600%	450,000	441,339	448,552
CNH EQUIPMENT TRUST 2022- B A3	3.8900%	93,123	93,116	92,672
JOHN DEERE OWNER TRUST 20 A A3	5.0100%	120,441	120,429	120,790
JOHN DEERE OWNER TRUST 20 B A3	0.5200%	24,369	24,368	24,325
JOHN DEERE OWNER TRUST 20 B A3	3.7400%	34,575	34,574	34,442
JOHN DEERE OWNER TRUST 20 C A3	5.4800%	245,000	247,329	247,357
JOHN DEERE OWNER TRUST 20 C A3	4.0600%	490,000	483,775	486,838
VERIZON MASTER TRUST 6 A1A	4.1700%	500,000	495,555	497,673
SBA GTD PARTN CTFS 2005-20H 1	5.1100%	3,261	3,271	3,259
SBA GTD PARTN CTFS 2007-20B 1	5.4900%	8,187	8,349	8,250
GENERAL MOTORS CO	6.1250%	153,000	152,986	153,773
AMERICAN EXPRESS CO	2.5500%	130,000	129,952	125,643
AMERICAN EXPRESS CO	5.0850%	110,000	110,000	111,391
AMERIPRISE FINANCIAL INC	3.0000%	110,000	110,000	109,992
BANK OF AMERICA CORP	3.8750%	1,465,000	1,465,217	1,461,625
BANK OF AMERICA CORP	3.9500%	180,000	180,034	179,879
BANK OF AMERICA CORP	1.6580%	260,000	258,055	252,921
BANK OF AMERICA CORP	3.5930%	300,000	280,262	293,576
BANK OF AMERICA CORP	1.9220%	750,000	626,720	641,756
BANK OF NEW YORK MELLON CORP/T	4.9470%	540,000	540,000	542,799
CAPITAL ONE FINANCIAL CORP	4.2000%	350,000	350,376	348,629
CAPITAL ONE FINANCIAL CORP	4.9270%	450,000	451,709	451,525
CAPITAL ONE FINANCIAL CORP	7.1490%	155,000	155,000	160,645
CAPITAL ONE FINANCIAL CORP	5.4630%	505,000	509,181	511,194
CHARLES SCHWAB CORP/THE	0.9000%	295,000	294,934	285,224
CHARLES SCHWAB CORP/THE	5.6430%	325,000	324,609	335,475
CHARLES SCHWAB CORP/THE	5.8530%	150,000	150,419	156,669
CHARLES SCHWAB CORP/THE	6.1960%	225,000	226,259	237,334
CITIGROUP INC	4.6000%	230,000	229,955	229,824
CITIGROUP INC	3.8870%	560,000	554,431	553,093
CITIGROUP INC	4.1250%	800,000	798,166	787,170
CITIGROUP INC	4.4120%	525,000	527,072	511,576
CITIGROUP INC	5.6100%	620,000	619,239	622,971
CITIGROUP INC	4.5420%	435,000	435,000	429,134
CNH INDUSTRIAL CAPITAL LLC	5.4500%	360,000	359,552	361,198
FORD MOTOR CREDIT CO LLC	6.5000%	340,000	335,757	333,663
FORD MOTOR CREDIT CO LLC	4.9500%	200,000	196,407	197,094
FORD MOTOR CREDIT CO LLC	3.3750%	255,000	249,897	251,956
FORD MOTOR CREDIT CO LLC	6.7980%	525,000	525,585	539,939
GENERAL MOTORS FINANCIAL CO IN	2.7500%	210,000	209,984	209,003
GENERAL MOTORS FINANCIAL CO IN	5.8000%	100,000	102,689	101,860

	Coupon	Units	Cost	Market Value
GOLDMAN SACHS GROUP INC/THE	3.5000%	675,000	675,000	675,000
GOLDMAN SACHS GROUP INC/THE	4.2500%	255,000	254,908	254,344
GOLDMAN SACHS GROUP INC/THE	3.6910%	425,000	415,252	416,880
GOLDMAN SACHS GROUP INC/THE	3.7500%	955,000	953,399	949,615
GOLDMAN SACHS GROUP INC/THE	1.9480%	400,000	399,137	383,677
GOLDMAN SACHS GROUP INC/THE	3.6150%	825,000	817,940	809,691
GOLDMAN SACHS GROUP INC/THE	3.8140%	185,000	178,073	180,613
HUNTINGTON BANCSHARES INC/OH	6.2080%	45,000	45,000	46,844
JPMORGAN CHASE & CO	3.3000%	225,000	224,971	222,712
JPMORGAN CHASE & CO	2.5220%	275,000	275,471	246,763
JPMORGAN CHASE & CO	2.9560%	125,000	125,980	113,662
JPMORGAN CHASE & CO	2.0830%	125,000	123,181	124,796
JPMORGAN CHASE & CO	4.3230%	150,000	149,160	149,266
JPMORGAN CHASE & CO	5.7170%	100,000	100,235	102,757
JPMORGAN CHASE & CO	5.2990%	610,000	610,000	622,443
JPMORGAN CHASE & CO	5.2635%	280,000	280,000	281,175
MORGAN STANLEY	3.1250%	335,000	334,663	329,209
MORGAN STANLEY	3.8750%	730,000	729,619	726,293
MORGAN STANLEY	4.2100%	295,000	295,000	292,863
MORGAN STANLEY	5.1640%	810,000	809,998	820,980
MORGAN STANLEY BANK NA	5.5040%	250,000	249,998	254,614
PNC FINANCIAL SERVICES GROUP I	5.8120%	435,000	435,000	435,694
STATE STREET CORP	3.1520%	325,000	329,582	302,002
TOYOTA MOTOR CREDIT CORP	4.5500%	125,000	147,550	125,026
TRUIST FINANCIAL CORP	6.0470%	395,000	395,000	401,576
US BANCORP	5.7750%	295,000	295,000	304,245
WELLS FARGO & CO	2.1880%	1,100,000	1,100,000	1,097,704
WELLS FARGO & CO	4.3000%	625,000	633,733	622,413
WELLS FARGO & CO	4.4780%	325,000	325,005	319,448
WELLS FARGO & CO	3.9080%	325,000	325,000	324,782
WELLS FARGO & CO	4.8080%	150,000	150,782	150,481
WELLS FARGO & CO	6.3030%	410,000	410,000	431,133
WELLS FARGO & CO	5.7070%	145,000	145,000	148,170
WELLS FARGO & CO	2.3930%	225,000	215,604	214,743
INGERSOLL RAND INC	5.1970%	260,000	259,999	263,556
NORDSON CORP	4.5000%	175,000	174,685	172,310
NORDSON CORP	5.6000%	35,000	34,992	36,070
OTIS WORLDWIDE CORP	5.1250%	85,000	84,995	85,974
DOW CHEMICAL CO/THE	7.3750%	40,000	48,802	44,466
DOW CHEMICAL CO/THE	4.8000%	500,000	515,876	503,039
DUPONT DE NEMOURS INC	4.7250%	170,000	172,980	170,670
FMC CORP	5.1500%	165,000	164,975	165,422
SHERWIN-WILLIAMS CO/THE	3.4500%	725,000	724,355	709,437
CCP_IRS_R USD-SOFR-COMPOUND 1	4.6433%	863,000	0	66,311
CCP_IRS_R USD-SOFR-COMPOUND 1	1.2197%	-863,000	0	0
CCP_OIS_P USD-SOFR-COMPOUND 1	5.1100%	0	0	0
CCP_OIS_P USD-SOFR-COMPOUND 1	4.9463%	0	0	0
CCP_OIS_P USD-SOFR-COMPOUND 1	4.4970%	7,240,000	2,698	112,736
CCP_OIS_R USD-SOFR-COMPOUND 1	4.6016%	3,420,000	0	-6,475
CCP_OIS_R USD-SOFR-COMPOUND 1	4.9063%	170,000	77,561	73,554
CCP_OIS_R USD-SOFR-COMPOUND 1	4.9054%	4,505,000	0	-100,292
CCP_OIS_P USD-SOFR-COMPOUND 1	4.9054%	-7,240,000	0	0
CCP_OIS_R USD-SOFR-COMPOUND 1	1.3500%	-170,000	0	0
CCP_OIS_R USD-SOFR-COMPOUND 1	4.8051%	-3,420,000	0	0
CCP_OIS_R USD-SOFR-COMPOUND 1	4.2530%	-4,505,000	-4,790	0
3650R 2021-PF1 COMMERC PF1 ASB	2.3720%	700,000	719,458	648,784
BANK 2021-BNK35 BN35 A3	1.7170%	400,000	399,981	349,585
BANK 2021-BNK35 BN35 ASB	2.0670%	300,000	308,435	273,231
BANK 2021-BNK37 BN37 A3	2.5880%	250,000	257,151	232,758
BANK 2023-BNK45 BNK45 A2	5.6580%	145,006	149,249	148,050
BBCMS MORTGAGE TRUST 2 5C23 A3	6.6750%	1,000,000	1,029,630	1,060,388
BBCMS MORTGAGE TRUST 20 C18 A2	5.4950%	380,000	380,001	385,054
BBCMS MORTGAGE TRUST 202 C8 A3	1.6170%	472,016	476,209	437,104
BENCHMARK 2018-B8 MORTGA B8 A3	3.9823%	450,000	454,028	447,279
BENCHMARK 2020-B20 MORT B20 A3	1.9454%	250,000	256,735	226,886
BENCHMARK 2021-B24 MORT B24 A3	2.0103%	400,000	403,639	362,059
BENCHMARK 2021-B27 MOR B27 AAB	2.1630%	350,000	359,623	321,049
BENCHMARK 2021-B27 MORT B27 A3	1.7920%	600,000	599,970	544,239
BENCHMARK 2021-B31 MORT B31 A3	2.7030%	1,200,000	1,233,564	1,114,130
BMO 2022-C3 MORTGAGE TRU C3 A2	5.5029%	214,835	215,977	216,714
BMO 2024-5C4 MORTGAGE T 5C4 A2	6.0450%	219,455	221,631	228,484

	Coupon	Units	Cost	Market Value
BMO 2025-5C9 MORTGAGE T 5C9 A3	5.7785%	210,000	216,300	217,668
CCUBS COMMERCIAL MORTGAG C1 A3	3.2830%	350,000	353,004	335,605
CD 2016-CD2 MORTGAGE TR CD2 A3	3.2480%	326,486	305,424	318,576
CD 2017-CD6 MORTGAGE TR CD6 A3	3.1040%	67,482	68,058	65,433
CITIGROUP COMMERCIAL M GC36 A4	3.3490%	200,000	201,638	197,596
CITIGROUP COMMERCIAL MOR C2 A3	2.5750%	289,840	292,183	283,266
CITIGROUP COMMERCIAL MOR P1 A5	3.7170%	250,000	257,330	248,549
CITIGROUP COMMERCIAL MOR P8 A3	3.2030%	325,000	327,768	315,438
COMM 2015-CCRE24 MORTG CR24 A4	3.4320%	91,352	92,133	91,142
COMM 2017-COR2 MORTGAG COR2 A3	3.5100%	275,000	273,425	266,285
COMM 2019-GC44 MORTGAG GC44 A3	2.6880%	600,000	605,456	571,265
CSAIL 2016-C7 COMMERCIAL C7 A4	3.2100%	289,638	292,057	285,895
DBJPM 2017-C6 MORTGAGE T C6 A4	3.0710%	405,000	377,660	388,965
FIVE 2023-V1 MORTGAGE TR V1 A2	5.1719%	710,548	717,481	715,554
JPMBB COMMERCIAL MORTGA C30 A4	3.5508%	84,872	85,574	84,564
MORGAN STANLEY BANK OF 5C1 A3	5.6350%	270,000	278,050	278,437
MORGAN STANLEY BANK OF C32 A3	3.4590%	474,197	478,190	465,944
UBS COMMERCIAL MORTGAGE C9 ASB	4.0900%	142,010	145,755	140,594
WELLS FARGO COMMERCIAL C59 A2	1.3540%	900,000	899,998	820,359
WELLS FARGO COMMERCIAL C62 A2	3.5890%	290,670	290,662	283,861
WELLS FARGO COMMERCIAL LC22 A3	3.5720%	102,535	103,441	102,212
EQUIFAX INC	5.1000%	325,000	324,738	329,266
QUANTA SERVICES INC	4.7500%	85,000	84,876	85,156
RELX CAPITAL INC	4.0000%	250,000	253,204	244,977
RELX CAPITAL INC	4.7500%	180,000	179,296	181,056
AMAZON.COM INC	3.3000%	320,000	319,718	314,626
CHARTER COMMUNICATIONS OPERATI	4.2000%	525,000	543,549	514,856
CHARTER COMMUNICATIONS OPERATI	4.4000%	150,000	138,932	135,613
CHARTER COMMUNICATIONS OPERATI	4.9080%	350,000	350,638	349,915
CHARTER COMMUNICATIONS OPERATI	6.5500%	280,000	286,037	288,029
COMCAST CORP	3.4000%	275,000	274,737	260,234
FOX CORP	4.7090%	295,000	300,745	293,958
CDS SP UL ITALY	1.0000%	110,000	537	224
CDS SP UL SPAIN	1.0000%	65,000	318	135
CDS_SP UL ITALY	0.0000%	-110,000	0	0
CDS_SP UL SPAIN	0.0000%	-65,000	0	0
PEPSICO INC	1.9500%	380,000	379,049	323,872
ARCHER-DANIELS-MIDLAND CO	3.2500%	300,000	277,909	282,179
KELLANOVA	4.3000%	350,000	345,478	348,734
KRAFT HEINZ FOODS CO	3.0000%	394,000	393,279	387,022
KROGER CO/THE	3.7000%	305,000	305,084	299,869
ABBVIE INC	3.2000%	550,000	543,836	519,548
ABBVIE INC	4.9500%	765,000	764,393	777,221
ABBVIE INC	3.6000%	215,000	215,000	214,731
AMGEN INC	5.1500%	425,000	424,546	432,643
BAXALTA INC	4.0000%	35,000	35,000	34,942
CIGNA GROUP/THE	4.3750%	295,000	297,008	292,748
CVS HEALTH CORP	5.0000%	90,000	89,660	90,419
CVS HEALTH CORP	3.7500%	360,000	359,570	339,734
CVS HEALTH CORP	4.3000%	475,000	473,767	469,273
CVS HEALTH CORP	5.2500%	340,000	339,527	335,713
ELI LILLY & CO	4.6000%	495,000	494,849	486,535
ELI LILLY & CO	4.9000%	510,000	509,262	517,599
GE HEALTHCARE TECHNOLOGIES INC	4.8000%	50,000	49,947	50,154
GILEAD SCIENCES INC	5.2500%	285,000	284,623	291,682
HCA INC	5.4500%	105,000	106,803	106,653
HCA INC	5.6250%	525,000	533,528	536,970
KAISER FOUNDATION HOSPITALS	3.1500%	80,000	79,932	78,170
PROVIDENCE ST JOSEPH HEALTH OB	2.7460%	25,000	25,000	24,342
SUTTER HEALTH	3.6950%	145,000	144,772	140,974
UNITEDHEALTH GROUP INC	4.5000%	265,000	252,720	256,272
UNITEDHEALTH GROUP INC	4.8000%	260,000	267,960	262,937
UNITEDHEALTH GROUP INC	5.1500%	540,000	539,989	542,054
UTAH ACQUISITION SUB INC	3.9500%	175,000	171,953	172,651
AMCOR FLEXIBLES NORTH AMERICA	4.0000%	500,000	499,994	499,304
BERRY GLOBAL INC	1.5700%	390,000	389,724	380,138
CATERPILLAR INC	2.6000%	585,000	583,313	538,400
MASTEC INC	5.9000%	25,000	24,991	25,598
REPUBLIC SERVICES INC	5.0000%	260,000	259,546	264,066
STEEL DYNAMICS INC	2.4000%	380,000	377,791	377,956
TAPESTRY INC	5.1000%	545,000	542,849	544,721

	Coupon	Units	Cost	Market Value
WASTE MANAGEMENT INC	3.1500%	335,000	334,984	325,699
COREBRIDGE FINANCIAL INC	3.6500%	235,000	229,823	230,882
UNUM GROUP	3.8750%	290,000	287,727	287,440
BLACKSTONE PRIVATE CREDIT FUND	6.0000%	155,000	152,679	153,672
HYATT HOTELS CORP	5.2500%	70,000	70,189	70,680
MARRIOTT INTERNATIONAL INC/MD	5.0000%	185,000	184,152	187,303
MARRIOTT INTERNATIONAL INC/MD	5.4500%	55,000	54,819	55,608
MARRIOTT INTERNATIONAL INC/MD	4.9000%	20,000	19,824	20,119
WARNERMEDIA HOLDINGS INC	5.0500%	225,000	181,773	179,956
WARNERMEDIA HOLDINGS INC	3.7550%	1,985,000	1,949,614	1,936,085
WARNERMEDIA HOLDINGS INC	4.2790%	370,000	333,565	325,985
CARRIER GLOBAL CORP	2.7220%	140,000	144,169	128,044
MASCO CORP	3.5000%	250,000	242,966	243,468
OWENS CORNING	5.5000%	85,000	84,990	86,648
VULCAN MATERIALS CO	4.9500%	145,000	144,849	146,274
CHENIERE CORPUS CHRISTI HOLDIN	5.1250%	310,000	309,312	312,548
CHEVRON USA INC	4.6870%	85,000	84,993	85,722
DIAMONDBACK ENERGY INC	3.2500%	250,000	256,069	245,110
DIAMONDBACK ENERGY INC	5.2000%	100,000	99,971	101,225
DIAMONDBACK ENERGY INC	5.1500%	185,000	184,612	187,806
DIAMONDBACK ENERGY INC	5.5500%	230,000	229,856	230,903
ENERGY TRANSFER LP	4.2000%	340,000	338,409	337,127
ENERGY TRANSFER LP	5.2500%	135,000	136,674	136,581
ENERGY TRANSFER LP	5.9500%	305,000	305,229	306,424
EXXON MOBIL CORP	3.2940%	360,000	360,006	355,456
EXXON MOBIL CORP	2.6100%	1,100,000	1,100,000	998,828
HESS CORP	4.3000%	350,000	344,982	348,245
KINDER MORGAN INC	1.7500%	50,000	49,971	47,840
KINDER MORGAN INC	4.3000%	775,000	794,020	771,985
MPLX LP	1.7500%	620,000	614,569	603,786
MPLX LP	4.1250%	190,000	189,933	188,336
MPLX LP	4.8750%	55,000	55,065	54,998
OCCIDENTAL PETROLEUM CORP	6.6250%	50,000	52,488	52,525
ONEOK INC	2.2000%	940,000	937,168	929,248
OVINTIV INC	5.6500%	105,000	104,999	105,067
PHILLIPS 66	1.3000%	155,000	154,989	150,735
PIONEER NATURAL RESOURCES CO	5.1000%	125,000	124,979	125,835
TARGA RESOURCES CORP	6.1500%	246,000	245,562	257,224
TRANSCONTINENTAL GAS PIPE LINE	3.2500%	200,000	178,824	185,137
TRANSCONTINENTAL GAS PIPE LINE	7.2500%	150,000	153,587	155,345
WESTERN MIDSTREAM OPERATING LP	4.0500%	310,000	293,129	295,855
WILLIAMS COS INC/THE	5.4000%	390,000	389,699	392,739
AFFIRM ASSET SECURIT X2 A 144A	5.2200%	216,756	216,751	216,669
AVIS BUDGET RENTAL C 1A A 144A	1.3800%	300,000	299,960	288,823
AVIS BUDGET RENTAL C 1A A 144A	3.8300%	300,000	299,982	295,090
AVIS BUDGET RENTAL C 2A A 144A	1.6600%	300,000	299,983	285,590
AVIS BUDGET RENTAL C 2A A 144A	5.2000%	200,000	199,986	201,426
BARINGS EQUIPMENT FI A A3 144A	4.8200%	200,000	199,956	201,947
BELLEMEADE RE 2021- 3A A2 144A	5.3537%	200,000	200,000	200,095
ENTERPRISE FLEET FIN 1 A2 144A	5.2300%	81,801	81,790	82,325
ENTERPRISE FLEET FIN 2 A2 144A	5.5600%	168,913	168,871	170,042
FORD CREDIT AUTO OWNE 1 A 144A	4.8700%	400,000	399,881	404,848
FORD CREDIT AUTO OWNE 2 B 144A	1.9100%	100,000	99,979	95,774
FORD CREDIT FLOORPLA 1 A1 144A	4.9200%	300,000	299,997	301,297
GMF FLOORPLAN OWNER 4A A1 144A	4.7300%	200,000	199,949	201,002
GREENSKY HOME IMPROV 1 A2 144A	5.8800%	154,926	154,924	156,221
LAUREL ROAD PRIME A A2FX 144A	2.7300%	3,030	3,030	3,008
MMAF EQUIPMENT FINAN A A5 144A	3.0800%	52,851	49,420	52,633
NAVIENT PRIVATE EDU BA A2 144A	2.1200%	30,921	30,908	29,230
ONEMAIN DIRECT AUTO 1A A 144A	3.6300%	138,286	138,474	137,761
ONEMAIN DIRECT AUTO 1A A 144A	0.8700%	100,197	100,191	99,039
ONEMAIN DIRECT AUTO 1A A 144A	5.4100%	300,000	299,786	303,246
ONEMAIN FINANCIAL I 1A A2 144A	5.1030%	200,000	199,997	199,863
ONEMAIN FINANCIAL IS 2A A 144A	1.7500%	100,000	97,866	96,769
ONEMAIN FINANCIAL IS 2A A 144A	4.8900%	93,744	93,728	93,733
SOFI PROFESSIONAL A A2FX 144A	3.6900%	15,723	15,721	15,536
SOFI PROFESSIONAL C A2FX 144A	2.3700%	53,089	53,124	50,988
TOWD POINT MORTG CES1 A1A 144A	5.8480%	75,606	75,605	75,859
ARBOR MULTIFAMILY MF3 A3 144A	2.1678%	600,000	605,546	551,215
ARBOR MULTIFAMILY MF3 ASB 144A	2.3775%	500,000	513,894	459,590
FREDDIE MAC STAC DNA3 M1B 144A	7.2537%	110,000	110,000	113,082

	Coupon	Units	Cost	Market Value
FREDDIE MAC STACR DNAS M2 144A	6.0037%	7,751	7,750	7,765
LEGACY MORTGAGE AS PR1 A1 144A	7.8580%	124,363	124,890	124,342
MFA 2021-RPL1 TRU RPL1 A1 144A	1.1313%	147,308	147,307	133,196
NEW RESIDENTIAL MO 4A A1S 144A	5.1911%	13,888	14,283	13,553
TOWD POINT MORTGAG SJ1 A1 144A	2.2500%	77,691	78,487	74,596
TOWD POINT MORTGAGE 4 A1 144A	1.7500%	48,145	48,981	43,471
ALLIANT ENERGY FINANCE LL 144A	5.4000%	100,000	99,958	101,140
ASSTEAD CAPITAL INC 144A	1.5000%	200,000	199,854	191,303
BAYER US FINANCE II LLC 144A	4.3750%	500,000	537,130	487,061
BERRY GLOBAL INC 144A	4.8750%	80,000	78,782	79,852
BMW US CAPITAL LLC 144A	2.8000%	250,000	252,163	245,727
CONTINENTAL RESOURCES INC 144A	2.2680%	100,000	100,000	95,872
COREBRIDGE GLOBAL FUNDING 144A	4.6500%	235,000	234,969	235,776
COX COMMUNICATIONS INC 144A	3.5000%	375,000	379,461	365,684
COX COMMUNICATIONS INC 144A	3.3500%	400,000	403,111	392,881
COX COMMUNICATIONS INC 144A	1.8000%	225,000	180,399	189,410
DELTA AIR LINES INC / SKY 144A	4.7500%	210,000	208,576	209,127
EAST OHIO GAS CO/THE 144A	1.3000%	190,000	189,991	188,489
GUARDIAN LIFE GLOBAL FUND 144A	1.1000%	225,000	224,990	223,192
GULFSTREAM NATURAL GAS SY 144A	6.1900%	250,000	256,996	251,476
HEALTH CARE SERVICE CORP 144A	5.2000%	35,000	34,987	35,600
HYUNDAI CAPITAL AMERICA 144A	5.9500%	350,000	349,801	356,108
INFOR LLC 144A	1.7500%	90,000	89,994	89,086
INTERNATIONAL FLAVORS & F 144A	1.2300%	330,000	330,001	323,939
ITC HOLDINGS CORP 144A	4.9500%	145,000	144,924	146,010
LIBERTY UTILITIES FINANCE 144A	2.0500%	135,000	134,699	116,131
MARS INC 144A	4.8000%	815,000	814,926	819,662
MERITAGE HOMES CORP 144A	3.8750%	350,000	333,825	333,171
NRG ENERGY INC 144A	2.0000%	195,000	195,089	190,945
NUVEEN LLC 144A	5.5500%	70,000	69,927	72,175
PACIFIC LIFE GLOBAL FUNDI 144A	1.2000%	255,000	254,973	253,077
PENSKE TRUCK LEASING CO L 144A	1.2000%	293,000	284,207	286,393
PENSKE TRUCK LEASING CO L 144A	4.4000%	275,000	274,645	273,605
PRINCIPAL LIFE GLOBAL FUN 144A	1.2500%	135,000	134,995	133,932
PROTECTIVE LIFE GLOBAL FU 144A	5.3660%	265,000	265,000	266,698
PROTECTIVE LIFE GLOBAL FU 144A	5.4670%	150,000	150,000	154,239
SMITHFIELD FOODS INC 144A	3.0000%	250,000	215,922	222,796
SMITHFIELD FOODS INC 144A	4.2500%	120,000	118,092	118,182
STELLANTIS FINANCE US INC 144A	5.7500%	225,000	224,694	224,839
VISTRA OPERATIONS CO LLC 144A	5.1250%	330,000	330,014	329,658
VOLKSWAGEN GROUP OF AMERI 144A	5.0500%	530,000	529,346	529,809
AMERICAN TOWER CORP	2.9000%	130,000	117,873	119,582
BOSTON PROPERTIES LP	6.7500%	200,000	201,480	209,168
BOSTON PROPERTIES LP	4.5000%	425,000	437,516	417,361
BOSTON PROPERTIES LP	3.2500%	250,000	250,933	223,913
CROWN CASTLE INC	1.3500%	105,000	104,984	104,041
CROWN CASTLE INC	4.8000%	270,000	269,579	269,482
KIMCO REALTY OP LLC	3.8500%	180,000	179,495	179,683
AUTONATION INC	3.8000%	350,000	334,546	341,262
AUTOZONE INC	3.6250%	330,000	329,998	329,824
HOME DEPOT INC/THE	2.7000%	365,000	363,912	335,015
O'REILLY AUTOMOTIVE INC	5.7500%	200,000	199,948	203,666
TARGET CORP	2.2500%	325,000	324,995	324,669
AMPHENOL CORP	4.7500%	55,000	54,935	55,187
AMPHENOL CORP	5.0500%	320,000	319,740	326,491
APPLE INC	3.2000%	260,000	260,000	255,462
APPLE INC	1.2000%	540,000	539,457	497,981
APPLOVIN CORP	5.5000%	25,000	25,052	24,994
APPLOVIN CORP	5.1250%	515,000	516,774	516,995
APPLOVIN CORP	5.3750%	190,000	189,769	190,964
BROADCOM INC	3.4590%	102,000	102,586	100,568
BROADCOM INC	3.1500%	435,000	434,932	431,304
BROADCOM INC	5.0500%	470,000	469,465	476,528
BROADCOM INC	5.1500%	175,000	174,729	177,473
BROADCOM INC	4.3500%	220,000	219,636	216,773
CDW LLC / CDW FINANCE CORP	5.1000%	95,000	94,906	94,836
DELL INTERNATIONAL LLC / EMC C	5.0000%	435,000	434,278	437,028
DELL INTERNATIONAL LLC / EMC C	4.8500%	415,000	399,349	395,876
FISERV INC	3.2000%	270,000	265,167	265,689
FISERV INC	5.4500%	190,000	189,848	194,311
FORTINET INC	1.0000%	230,000	221,399	222,281

	Coupon	Units	Cost	Market Value
HEWLETT PACKARD ENTERPRISE CO	4.4500%	180,000	179,995	179,580
INTEL CORP	4.8750%	235,000	234,883	236,244
INTEL CORP	5.2000%	385,000	377,684	380,137
MICROCHIP TECHNOLOGY INC	4.2500%	150,000	153,000	149,813
MICROCHIP TECHNOLOGY INC	5.0500%	680,000	676,218	678,960
NETAPP INC	1.8750%	150,000	149,996	149,021
ORACLE CORP	5.5000%	315,000	314,950	317,515
ORACLE CORP	2.9500%	600,000	540,588	551,218
ORACLE CORP	2.3000%	220,000	203,728	206,643
SYNOPSYS INC	4.6500%	435,000	434,691	437,488
TAKE-TWO INTERACTIVE SOFTWARE	5.0000%	290,000	289,942	291,237
CSX CORP	3.2500%	525,000	524,847	513,179
UNITED PARCEL SERVICE INC	4.4500%	500,000	511,524	501,039
AEP TEXAS INC	5.4500%	65,000	64,981	66,527
AEP TRANSMISSION CO LLC	3.1000%	130,000	130,220	127,251
ALABAMA POWER CO	2.8000%	335,000	335,000	335,000
AMEREN CORP	5.3750%	225,000	224,602	224,510
BERKSHIRE HATHAWAY ENERGY CO	3.7000%	575,000	556,692	551,854
BERKSHIRE HATHAWAY ENERGY CO	4.0500%	200,000	199,998	199,935
CENTERPOINT ENERGY HOUSTON ELE	5.2000%	240,000	239,810	245,725
DOMINION ENERGY INC	5.0000%	125,000	124,871	125,614
DOMINION ENERGY INC	3.3750%	350,000	348,089	327,084
DTE ENERGY CO	3.4000%	354,000	353,415	335,754
DUKE ENERGY CORP	4.5000%	565,000	564,401	544,948
EVERGY KANSAS CENTRAL INC	4.7000%	380,000	379,577	381,335
EXELON CORP	3.3500%	225,000	225,894	203,146
EXELON CORP	3.4000%	150,000	149,776	148,268
EXELON CORP	4.0500%	450,000	449,502	435,972
FLORIDA POWER & LIGHT CO	2.8500%	225,000	225,000	225,000
NEXTERA ENERGY CAPITAL HOLDING	1.9000%	575,000	570,587	530,469
NEXTERA ENERGY CAPITAL HOLDING	5.4500%	200,000	199,255	201,733
NEXTERA ENERGY CAPITAL HOLDING	4.8500%	200,000	200,078	202,352
NEXTERA ENERGY CAPITAL HOLDING	4.9000%	235,000	234,714	237,215
NEXTERA ENERGY CAPITAL HOLDING	5.7490%	220,000	219,989	220,895
NYSEG STORM FUNDING LLC	4.7130%	253,000	252,965	253,741
PACIFIC GAS AND ELECTRIC CO	5.7000%	110,000	109,983	110,010
PACIFIC GAS AND ELECTRIC CO	6.4000%	100,000	103,501	104,514
PECO ENERGY CO	3.1500%	750,000	749,810	744,210
PUBLIC SERVICE CO OF OKLAHOMA	5.2000%	315,000	310,774	311,149
PUBLIC SERVICE ENTERPRISE GROU	4.9000%	185,000	184,749	185,875
PUGET ENERGY INC	3.6500%	45,000	44,990	44,918
SAN DIEGO GAS & ELECTRIC CO	5.4000%	215,000	214,399	216,536
SOUTHERN CALIFORNIA EDISON CO	2.5000%	70,000	58,855	60,319
SOUTHERN CALIFORNIA EDISON CO	5.3000%	100,000	99,938	101,203
SOUTHERN CALIFORNIA EDISON CO	4.9000%	140,000	139,939	140,101
SOUTHERN CO/THE	3.7000%	450,000	464,910	428,775
SOUTHERN CO/THE	5.1130%	275,000	290,521	277,978
VIRGINIA ELECTRIC AND POWER CO	3.5000%	700,000	699,856	688,827
VIRGINIA ELECTRIC AND POWER CO	3.7500%	100,000	99,854	98,695
WEC ENERGY GROUP INC	4.7500%	255,000	255,201	255,078
WISCONSIN ELECTRIC POWER CO	4.7500%	295,000	294,535	293,687
NATIONAL FUEL GAS CO	5.5000%	50,000	49,989	50,906
NISOURCE INC	0.9500%	200,000	199,962	197,395
NISOURCE INC	5.2000%	55,000	54,905	56,016
AT&T INC	2.7500%	400,000	413,118	355,528
AT&T INC	4.2500%	790,000	789,928	786,684
AT&T INC	4.3000%	377,000	377,918	371,165
CISCO SYSTEMS INC	4.9500%	600,000	599,012	612,040
CISCO SYSTEMS INC	4.8500%	350,000	349,923	356,246
MOTOROLA SOLUTIONS INC	5.0000%	105,000	104,806	106,110
T-MOBILE USA INC	2.2500%	395,000	347,533	335,570
T-MOBILE USA INC	3.7500%	960,000	962,026	946,103
T-MOBILE USA INC	2.4000%	360,000	359,885	330,688
T-MOBILE USA INC	2.5500%	250,000	256,407	220,396
T-MOBILE USA INC	5.2000%	125,000	124,834	125,999
VERIZON COMMUNICATIONS INC	2.5500%	325,000	324,164	286,370
VERIZON COMMUNICATIONS INC	3.1500%	56,000	51,563	52,194
VERIZON COMMUNICATIONS INC	1.6800%	742,000	704,539	631,570
VERIZON COMMUNICATIONS INC	4.3290%	475,000	474,474	472,545
VERIZON COMMUNICATIONS INC	2.3550%	628,000	523,126	531,409

	Coupon	Units	Cost	Market Value
Total of Domestic Corporate & Other Bonds			126,532,861	124,796,737
Total of Domestic Fixed Income Securities			276,250,614	271,608,285
International Securities				10.81%
International Fixed Income Securities				
AUSTRALIA				
BHP BILLITON FINANCE USA LTD	5.0000%	105,000	104,941	106,701
BERMUDA				
TIKEHAU US CLO IV L 1A A1 144A	6.4561%	250,000	248,943	250,199
CANADA				
ALGONQUIN POWER & UTILITIES CO	5.3650%	90,000	89,576	90,518
ALIMENTATION COUCHE-TARD 144A	3.5500%	370,000	359,843	361,428
CANADIAN NATURAL RESOURCE 144A	5.0000%	90,000	89,974	89,953
CANADIAN NATURAL RESOURCES LTD	2.0500%	375,000	374,964	372,133
ENBRIDGE INC	6.0000%	145,000	144,884	150,908
KINROSS GOLD CORP	4.5000%	180,000	176,232	179,283
OMERS FINANCE TRUST 144A	5.5000%	250,000	262,246	262,985
OMERS FINANCE TRUST 144A	4.3750%	250,000	249,349	250,562
ONTARIO TEACHERS' CADILLA 144A	3.8750%	410,000	396,091	403,702
PROVINCE OF BRITISH COLUMBIA C	4.7500%	175,000	174,627	176,089
PROVINCE OF BRITISH COLUMBIA C	1.3000%	500,000	422,262	422,611
PROVINCE OF MANITOBA CANADA	4.3000%	615,000	607,145	601,958
PROVINCE OF ONTARIO CANADA	2.0000%	400,000	362,727	363,848
PROVINCE OF ONTARIO CANADA	5.0500%	250,000	249,785	257,508
PROVINCE OF ONTARIO CANADA	4.7000%	230,000	229,805	234,359
PROVINCE OF QUEBEC CANADA	2.5000%	300,000	299,895	294,736
PROVINCE OF QUEBEC CANADA	4.2500%	220,000	219,576	213,262
PROVINCE OF SASKATCHEWAN CANAD	4.6500%	450,000	449,425	457,867
ROYAL BANK OF CANADA	1.4000%	520,000	519,813	497,081
TRANSCANADA PIPELINES LTD	4.1000%	850,000	880,029	818,119
YAMANA GOLD INC	4.6250%	140,000	137,638	138,913
CAYMAN ISLANDS				
APIDOS CLO XVIII 18A A1R2 144A	5.6024%	500,000	500,021	500,000
CARLYLE US CLO 20 3A A1R2 144A	5.6695%	500,000	503,521	503,535
MADISON PARK FUNDI 33A AR 144A	5.5461%	750,000	750,003	750,000
MENLO CLO I LTD 1A A1 144A	5.6895%	500,000	499,501	499,500
PALMER SQUARE CLO 1A A1A5 144A	5.3800%	500,000	499,920	500,000
TCW CLO 2017-1A L 1A A1R3 144A	5.4713%	500,000	499,998	500,000
TRIMARAN CAVU 2019 1A A1R 144A	5.4595%	500,000	500,016	500,000
DENMARK				
DANSKE BANK A/S 144A	6.2590%	200,000	200,000	201,402
FRANCE				
BNP PARIBAS SA 144A	1.3230%	1,380,000	1,378,493	1,343,639
BNP PARIBAS SA 144A	4.6250%	800,000	843,738	797,275
BNP PARIBAS SA 144A	2.8710%	650,000	653,390	571,518
BNP PARIBAS SA 144A	2.5910%	350,000	329,262	336,947
BNP PARIBAS SA 144A	2.2190%	230,000	223,778	228,863
BPCE SA 144A	2.0450%	250,000	250,000	239,771
CREDIT AGRICOLE SA/LONDON 144A	1.9070%	250,000	250,412	248,471
DEXIA SA 144A	4.7500%	500,000	507,188	507,338
SOCIETE GENERALE SA 144A	1.7920%	200,000	200,000	193,005
SOCIETE GENERALE SA 144A	1.4880%	400,000	400,000	390,764
TOTALENERGIES CAPITAL SA	4.7240%	150,000	150,000	147,199
GERMANY				
DEUTSCHE BANK AG/NEW YORK NY	4.9990%	150,000	150,000	149,285
DEUTSCHE BANK AG/NEW YORK NY	5.5819%	150,000	150,000	150,544
DEUTSCHE BANK AG/NEW YORK NY	5.3730%	150,000	150,000	151,657
KREDITANSTALT FUER WIEDERAUFBA	4.6250%	205,000	204,434	210,310
IRELAND				
CRH SMW FINANCE DAC	5.2000%	270,000	269,869	274,730
ICON INVESTMENTS SIX DAC	5.8490%	200,000	200,000	206,314
ISRAEL				
ISRAEL ST AID	5.5000%	800,000	853,839	856,602
ITALY				
CASSA DEPOSITI E PRESTITI REGS	5.7500%	400,000	404,960	405,052

	Coupon	Units	Cost	Market Value
JERSEY C I				
APTIV SWISS HOLDINGS LTD	4.6500%	200,000	199,842	197,086
LUXEMBOURG				
JBS USA HOLDING LUX SARL/ JBS	5.1250%	370,000	368,077	373,760
MEXICO				
MEXICO GOVERNMENT INTERNATIONA	6.0000%	248,000	254,721	239,556
NETHERLANDS				
ABN AMRO BANK NV 144A	6.5750%	300,000	300,000	302,962
ENEL FINANCE INTERNATIONA 144A	1.6250%	335,000	334,568	322,554
ING GROEP NV	6.0830%	265,000	265,000	270,340
MONDELEZ INTERNATIONAL HO 144A	4.2500%	380,000	379,807	379,197
PROSUS NV 144A	3.0610%	575,000	483,664	496,007
NORWAY				
VAR ENERGI ASA 144A	7.5000%	200,000	212,731	211,904
YARA INTERNATIONAL ASA 144A	3.8000%	350,000	357,332	345,990
SINGAPORE				
PFIZER INVESTMENT ENTERPRISES	4.4500%	330,000	329,849	330,531
SPAIN				
BANCO SANTANDER SA	6.9210%	200,000	209,688	212,177
BANCO SANTANDER SA	5.5520%	400,000	400,000	406,317
CAIXABANK SA 144A	6.6840%	200,000	200,000	205,637
SUPRANATIONAL GEOGRAPHIC FOCUS				
AFRICAN DEVELOPMENT BANK	4.0000%	525,000	522,805	522,938
ASIAN DEVELOPMENT BANK	4.3750%	220,000	218,265	220,000
CORP ANDINA DE FOMENTO	2.2500%	85,000	81,053	81,803
CORP ANDINA DE FOMENTO	5.0000%	0	0	0
EUROPEAN INVESTMENT BANK	4.5000%	205,000	204,182	208,981
EUROPEAN INVESTMENT BANK	3.8750%	410,000	408,684	408,963
EUROPEAN INVESTMENT BANK	4.6250%	145,000	144,376	148,295
INTER-AMERICAN INVESTMENT CORP	4.2500%	555,000	553,984	557,272
INTERNATIONAL BANK FOR RECONST	4.1250%	145,000	144,485	145,297
INTERNATIONAL BANK FOR RECONST	2.7000%	300,000	236,264	237,842
SWEDEN				
SKANDINAVISKA ENSKILDA BA 144A	0.8500%	440,000	439,961	433,508
SWITZERLAND				
UBS AG/LONDON	1.2500%	350,000	349,677	337,600
UBS AG/LONDON	5.6500%	80,000	79,998	82,715
UBS GROUP AG 144A	1.3050%	250,000	250,000	243,099
UBS GROUP AG 144A	1.4940%	470,000	451,238	450,293
UBS GROUP AG 144A	5.7110%	550,000	550,160	554,303
UBS GROUP AG 144A	6.2460%	200,000	199,986	209,038
UBS GROUP AG 144A	4.7510%	275,000	268,279	275,154
UNITED KINGDOM				
BARCLAYS PLC	2.8520%	350,000	350,000	349,265
BARCLAYS PLC	4.8360%	775,000	727,523	772,288
BARCLAYS PLC	4.9420%	145,000	145,000	144,538
BARCLAYS PLC	2.2790%	200,000	192,269	192,278
HSBC HOLDINGS PLC	4.2500%	550,000	551,047	548,602
HSBC HOLDINGS PLC	4.0410%	200,000	200,000	197,496
HSBC HOLDINGS PLC	2.8480%	500,000	470,307	449,151
HSBC HOLDINGS PLC	4.7550%	300,000	294,440	299,947
LLOYDS BANKING GROUP PLC	4.6500%	375,000	374,748	374,154
LLOYDS BANKING GROUP PLC	5.9850%	450,000	446,132	457,386
LLOYDS BANKING GROUP PLC	5.7210%	645,000	657,250	664,367
NATIONAL GRID PLC	5.4180%	215,000	215,017	217,027
NATWEST GROUP PLC	4.4450%	400,000	432,854	392,150
NATWEST GROUP PLC	1.6420%	575,000	575,136	554,757
NATWEST GROUP PLC	6.4750%	225,000	225,359	234,429
RECKITT BENCKISER TREASUR 144A	3.0000%	250,000	239,516	242,304
RIO TINTO FINANCE USA PLC	4.8750%	175,000	174,969	176,799
STANDARD CHARTERED PLC 144A	5.5450%	200,000	200,000	203,490
Total of International Fixed Income Securities			34,442,358	34,239,988
Total of International Securities			34,442,358	34,239,988
Futures Contracts				0.05%
US 10YR NOTE FUTURE (CBT)	0.0000%	-26	0	-27,375
US 10YR ULTRA FUTURE (CBT)	0.0000%	-14	0	-17,156
US 2YR NOTE FUTURE (CBT)	0.0000%	6	0	141
US 5YR TREAS NTS FUTURE (CBT)	0.0000%	196	0	214,307

	Coupon	Units	Cost	Market Value
US TREAS BD FUTURE (CBT)	0.0000%	-5	0	-7,930
US ULTRA BOND (CBT)	0.0000%	-8	0	-13,154
Total Futures Contracts				148,833
Cash Equivalent Securities				3.37%
Master Notes/Money Markets				
LEHMAN PROXY STANDISH - REC		929	929	0
UMC CASH SWEEP ACCOUNT	5.0283%	12,600,466	12,600,466	12,600,466
Others (Payables, Receiveables, etc.)		0	-1,939,768	-1,939,768
Total of Master Notes/Money Markets/Others			10,661,627	10,660,698
Total of Cash Equivalent Securities			10,661,627	10,660,698
Total of STABLE VALUE FUND - Assets			321,354,599	316,657,804