

INTERNATIONAL EQUITY FUND	Units	Cost	Market Value
<b>International Equities</b>			<b>63.21%</b>
<b>International Common Stocks</b>			
<b>AUSTRALIA</b>			
BRAMBLES LTD	75,994	1,190,202	1,163,985
COMPUTERSHARE LTD	63,820	1,584,540	1,448,300
MACQUARIE GROUP LTD	87,158	11,862,204	11,721,249
WISETECH GLOBAL LTD	245,824	9,134,126	11,133,016
<b>AUSTRIA</b>			
ANDRITZ AG	0	0	0
CA IMMOBILIEN ANLAGEN AG	0	0	0
ERSTE GROUP BANK AG	0	0	0
LENZING AG	0	0	0
OMV AG	0	0	0
VERBUND AG	0	0	0
VOESTALPINE AG	0	0	0
WIENERBERGER AG	0	0	0
<b>BELGIUM</b>			
AGEAS SA/NV	0	0	0
AZELIS GROUP NV	0	0	0
BARCO NV	0	0	0
BEKAERT SA	0	0	0
ETABLISSEMENTS FRANZ COLRUYT N	0	0	0
INTERVEST OFFICES & WAREHOUSES	0	0	0
KBC GROUP NV	0	0	0
MELEXIS NV	0	0	0
PROXIMUS SADP	0	0	0
UCB SA	0	0	0
UMICORE SA	0	0	0
WAREHOUSES DE PAUW CVA	0	0	0
<b>BRAZIL</b>			
CIA DE SANEAMENTO BASICO DO ES	196,457	5,087,355	4,782,217
MOTIVA INFRAESTRUTURA DE MOBIL	366,416	713,092	1,007,021
ODONTOPREV SA	0	0	0
PETROLEO BRASILEIRO SA - PETRO	65,371	799,540	774,646
VALE SA	0	0	0
<b>CANADA</b>			
AGNICO EAGLE MINES LIMITED	0	0	0
ATCO LTD	0	0	0
BANK OF MONTREAL	0	0	0
BANK OF NOVA SCOTIA	0	0	0
BARRICK MINING CORP	171,855	3,639,658	7,493,752
BOMBARDIER INC	15,943	1,105,039	2,715,806
BROOKFIELD CORPORATION	0	0	0
CAE INC	261,900	5,039,019	7,974,982
CANADIAN IMPERIAL BK OF COMM	0	0	0
CANADIAN NATIONAL RAILWAY CO	83,034	8,164,540	8,223,137
CANADIAN NATURAL RESOURCES LTD	0	0	0
CANADIAN WESTERN BANK	0	0	0
CCL INDUSTRIES INC	0	0	0
CENOVUS ENERGY INC	168,749	2,762,604	2,855,233
CHOICE PROPERTIES REIT	0	0	0
CONSTELLATION SOFTWARE INC	0	0	0
ENBRIDGE INC	0	0	0
FORTIS INC	0	0	0
FRANCO-NEVADA CORP	0	0	0
FREEHOLD ROYALTIES LTD	0	0	0
GIBSON ENERGY INC	0	0	0
GREAT WEST LIFECO INC	0	0	0
IA FINANCIAL CORP INC	0	0	0

	Units	Cost	Market Value
IMPERIAL OIL LTD	0	0	0
INNERGEX RENEWABLE ENERGY INC	0	0	0
INTACT FINANCIAL CORP	0	0	0
IVANHOE MINES LTD	153,641	1,454,697	1,749,652
KEYERA CORP	0	0	0
KINAXIS INC	72,407	9,255,133	9,142,589
LAURENTIAN BANK OF CANADA	0	0	0
LUNDIN MINING CORP	55,221	617,142	1,188,415
MANULIFE FINANCIAL CORP	0	0	0
MEG ENERGY CORP	0	0	0
MULLEN GROUP LTD	0	0	0
NATIONAL BANK OF CANADA	0	0	0
NORTH WEST CO INC (THE)	153,925	4,437,140	5,492,228
NORTHLAND POWER INC	0	0	0
NORTHVIEW APARTMENT REIT	0	0	0
PAN AMERICAN SILVER CORP	28,302	1,466,014	1,466,327
PASON SYSTEMS INC	0	0	0
RESTAURANT BRANDS INTL INC	0	0	0
ROYAL BANK OF CANADA	0	0	0
SANDSTORM GOLD LTD	0	0	0
SAPUTO INC	0	0	0
SHOPIFY INC	101,480	7,119,895	16,335,236
SPIN MASTER CORP	0	0	0
STELLA-JONES INC	0	0	0
STUDENT TRANSPORTATION INC	0	0	0
SUN LIFE FINANCIAL INC	0	0	0
SUNCOR ENERGY INC	0	0	0
TECK RESOURCES LTD	0	0	0
TELUS CORP	0	0	0
TFI INTERNATIONAL INC	0	0	0
TOPAZ ENERGY CORP	0	0	0
TORONTO DOMINION BANK	0	0	0
TORONTO-DOMINION BANK/THE	0	0	0
VERMILION ENERGY INC	0	0	0
WESTON (GEORGE) LTD	0	0	0
WHEATON PRECIOUS METALS CORP	0	0	0
WSP GLOBAL INC	0	0	0
<b>CAYMAN ISLANDS</b>			
FUTU HOLDINGS LTD	9,119	1,484,808	1,497,431
H WORLD GROUP LTD	19,358	735,217	910,794
NU HOLDINGS LTD/CAYMAN ISLANDS	561,776	3,846,726	9,404,130
PDD HOLDINGS INC	42,909	4,978,967	4,865,452
SEA LTD	97,927	9,068,724	12,492,547
<b>CHILE</b>			
ANTOFAGASTA PLC	39,996	1,354,607	1,751,654
<b>CHINA</b>			
AKESO INC	187,000	3,669,231	2,699,968
ANHUI CONCH CEMENT CO LTD	342,000	965,362	967,338
BYD CO LTD	516,500	4,742,358	6,288,758
CONTEMPORARY AMPEREX TECHNOLOG	85,900	3,602,631	4,497,058
INNOVENT BIOLOGICS INC	76,500	310,859	745,415
JIANGSU HENGRUI PHARMACEUTICAL	63,600	478,771	581,035
LI NING CO LTD	243,500	543,887	582,973
MEITUAN	162,750	2,628,776	2,147,375
NETEASE INC	34,300	457,488	943,807
TENCENT HOLDINGS LTD	191,191	8,383,294	14,648,932
<b>DENMARK</b>			
AMBU A/S	285,390	6,843,116	3,931,949
DANSKE BANK A/S	0	0	0
DSV A/S	93,858	18,175,611	23,604,335
FLSMIDTH & CO A/S	0	0	0
GENMAB A/S	20,094	4,231,943	6,205,483
NOVO NORDISK A/S	420,042	26,557,480	21,397,418
NOVONESIS NOVOZYMES B	0	0	0

	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
TRYG A/S	0	0	0
VESTAS WIND SYSTEMS A/S	0	0	0
ZEALAND PHARMA A/S	18,082	2,182,969	1,315,070
<b>FINLAND</b>			
CARGOTEC OYJ	0	0	0
ELISA OYJ	0	0	0
FORTUM OYJ	0	0	0
HUHTAMAKI OYJ	0	0	0
KESKO OYJ	0	0	0
KONECRANES OYJ	0	0	0
NESTE OYJ	0	0	0
NOKIA OYJ	0	0	0
NOKIAN RENKAAT OYJ	0	0	0
NORDEA BANK ABP	587,850	8,256,050	11,074,096
ORION OYJ	0	0	0
SAMPO OYJ	182,401	1,705,887	2,209,549
STORA ENSO OYJ	0	0	0
TIETOEVRY OYJ	0	0	0
UPM-KYMMENE OYJ	0	0	0
<b>FRANCE</b>			
AIR LIQUIDE SA	39,592	2,339,073	7,445,858
CAPGEMINI SE	13,833	2,170,886	2,289,458
CIE DE SAINT-GOBAIN SA	15,133	1,474,730	1,535,216
CIE GENERALE DES ETABLISSEMENT	15,183	504,957	503,206
DANONE SA	71,573	4,679,475	6,453,869
ESSILORLUXOTTICA SA	12,511	2,037,389	3,953,129
HERMES INTERNATIONAL SCA	6,430	15,888,391	15,876,459
KERING SA	31,064	9,332,425	10,954,304
L'OREAL SA	45,947	11,351,887	19,723,169
LVMH MOET HENNESSY LOUIS VUITT	29,991	18,870,252	22,595,790
ORANGE SA	261,176	3,685,726	4,354,985
SANOFI SA	16,649	1,722,192	1,614,217
SOITEC	20,142	2,840,987	544,155
SPIE SA	32,821	1,332,839	1,888,056
TOTALENERGIES SE	289,374	15,939,271	18,848,744
<b>GERMANY</b>			
1&1 AG	0	0	0
AAREAL BANK AG	0	0	0
ADIDAS AG	0	0	0
AIXTRON SE	158,125	2,921,337	3,158,187
ALLIANZ SE	0	0	0
AURELIUS EQUITY OPPORTUNITIES	0	0	0
AURUBIS AG	0	0	0
AUTO1 GROUP SE	128,722	3,013,646	4,124,485
AXEL SPRINGER SE	0	0	0
BASF SE	229,675	13,715,700	11,991,172
BAYER AG	0	0	0
BAYERISCHE MOTOREN WERKE AG	0	0	0
BAYERISCHE MOTOREN WERKE AG	0	0	0
BAYWA AG	0	0	0
BECHTLE AG	19,938	838,203	1,022,976
BEIERSDORF AG	0	0	0
BERTRANDT AG	0	0	0
BILFINGER SE	0	0	0
BIONTECH SE	12,514	1,182,698	1,191,333
BRENNTAG AG	0	0	0
CANCOM SE	0	0	0
COMMERZBANK AG	0	0	0
CONTINENTAL AG	0	0	0
COVESTRO AG	0	0	0
CROPENERGIES AG	0	0	0
DAIMLER AG	0	0	0
DAIMLER TRUCK HOLDING AG	64,928	2,401,623	2,845,247
DELIVERY HERO SE	144,890	7,205,150	3,865,914

	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
DEUTSCHE BANK AG	101,114	1,482,601	3,930,283
DEUTSCHE BETEILIGUNGS AG	0	0	0
DEUTSCHE BOERSE AG	6,233	1,965,934	1,636,122
DEUTSCHE EUROSHOP AG	0	0	0
DEUTSCHE LUFTHANSA AG	105,610	830,552	1,043,649
DEUTSCHE PFANDBRIEFBANK AG	0	0	0
DEUTSCHE POST AG	35,976	1,610,800	1,969,228
DEUTSCHE WOHNEN SE	0	0	0
DIC ASSET AG	0	0	0
DUERR AG	0	0	0
E.ON SE	0	0	0
ECKERT & ZIEGLER STRAHLEN- UND	0	0	0
ELRINGKLINGER AG	0	0	0
EVONIK INDUSTRIES AG	0	0	0
FIELMANN AG	0	0	0
FRAPORT AG FRANKFURT AIRPORT S	0	0	0
FRESENIUS MEDICAL CARE AG	59,190	3,805,173	2,833,981
FRESENIUS MEDICAL CARE AG & CO	0	0	0
FRESENIUS SE & CO KGAA	0	0	0
FRIEDRICH VORWERK GROUP SE	0	0	0
FUCHS PETROLUB SE	0	0	0
FUCHS SE	0	0	0
FUCHS SE	161,925	6,404,854	7,248,252
GEA GROUP AG	0	0	0
GERRESHEIMER AG	0	0	0
GRENKE AG	0	0	0
HANNOVER RUECK SE	0	0	0
HEIDELBERG MATERIALS AG	4,575	1,112,185	1,197,289
HENKEL AG & CO KGAA	107,950	9,331,733	8,241,729
HENKEL AG & CO KGAA	0	0	0
HOCHTIEF AG	0	0	0
HUGO BOSS AG	0	0	0
INDUS HOLDING AG	0	0	0
INFINEON TECHNOLOGIES AG	191,201	7,715,253	8,466,491
INNOGY SE	0	0	0
INSTONE REAL ESTATE GROUP SE	0	0	0
JUNGHEINRICH AG	0	0	0
KION GROUP AG	0	0	0
KNORR-BREMSE AG	0	0	0
KRONES AG	0	0	0
LANXESS AG	0	0	0
LEONI AG	0	0	0
MAN SE	0	0	0
MERCEDES-BENZ GROUP AG	0	0	0
MERCK KGAA	0	0	0
METRO AG	0	0	0
MTU AERO ENGINES AG	13,572	2,047,882	5,657,502
MUENCHENER RUECKVERSICHERUNGS-	20,912	13,039,786	13,801,018
MUTARES SE & CO KGAA	0	0	0
NEMETSCHKE SE	0	0	0
NEW WORK SE	0	0	0
NORMA GROUP SE	0	0	0
OHB SE	0	0	0
OSRAM LICHT AG	0	0	0
PFEIFFER VACUUM TECHNOLOGY AG	0	0	0
PORSCHE AUTOMOBIL HOLDING SE	0	0	0
PROSIEBENSAT.1 MEDIA SE	0	0	0
PUMA SE	0	0	0
RATIONAL AG	0	0	0
RWE AG	102,919	4,335,200	5,472,905
SALZGITTER AG	0	0	0
SAP SE	29,862	3,783,868	7,301,922
SARTORIUS AG	24,872	7,372,240	7,186,438
SCHAEFFLER AG	0	0	0

	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
SIEMENS AG	25,944	4,984,199	7,281,360
SIEMENS HEALTHINEERS AG	0	0	0
SIXT SE	0	0	0
SIXT SE	0	0	0
SOFTWARE AG	0	0	0
SUEDZUCKER AG	0	0	0
SYMRISE AG	0	0	0
TAG IMMOBILIEN AG	2	30	31
TAKKT AG	0	0	0
TALANX AG	0	0	0
THYSSENKRUPP AG	0	0	0
UNIPER SE	0	0	0
UNITED INTERNET AG	0	0	0
VOLKSWAGEN AG	0	0	0
VOLKSWAGEN AG	0	0	0
VOSSLOH AG	0	0	0
WACKER CHEMIE AG	0	0	0
WACKER NEUSON SE	0	0	0
<b>HONG KONG</b>			
AIA GROUP LTD	4,025,480	29,767,478	41,343,441
ALIBABA GROUP HOLDING LTD	399,300	5,453,112	7,306,997
CK ASSET HOLDINGS LTD	180,500	789,860	909,101
HENDERSON LAND DEVELOPMENT CO	181,000	658,858	652,941
HONG KONG EXCHANGES & CLEARING	48,100	1,654,218	2,512,965
HSIN CHONG GROUP HOLDINGS LTD	36,000	0	0
JARDINE MATHESON HOLDINGS LTD	231,820	12,059,678	15,810,967
TECHTRONIC INDUSTRIES CO LTD	679,500	7,245,329	7,805,824
<b>HUNGARY</b>			
WIZZ AIR HOLDINGS PLC	192,976	4,994,459	3,312,562
<b>INDIA</b>			
HDFC BANK LTD	77,280	2,463,599	2,823,811
ICICI BANK LTD	39,060	641,702	1,163,988
STATE BANK OF INDIA	78,800	3,852,430	8,611,248
<b>IRELAND</b>			
AIB GROUP PLC	0	0	0
DALATA HOTEL GROUP PLC	0	0	0
GLANBIA PLC	0	0	0
JAMES HARDIE INDUSTRIES PLC	339,576	7,723,651	6,967,389
KINGSPAN GROUP PLC	118,680	9,712,245	10,248,621
RYANAIR HOLDINGS PLC	290,586	10,329,707	20,977,403
SMURFIT WESTROCK PLC	61,069	3,171,540	2,361,538
TRANE TECHNOLOGIES PLC	19,015	7,911,479	7,400,638
<b>ISRAEL</b>			
WIX.COM LTD	66,490	5,340,394	6,907,646
<b>ITALY</b>			
BANCA GENERALI SPA	7,797	483,435	521,909
BREMBO NV	636,420	7,045,071	7,009,636
BRUNELLO CUCINELLI SPA	38,273	4,490,893	4,401,376
FERRARI NV	42,978	7,927,540	15,991,973
FINECOBANK BANCA FINECO SPA	368,220	7,232,409	9,556,245
INTESA SANPAOLO SPA	206,393	899,696	1,428,545
MONCLER SPA	23,295	1,494,156	1,496,237
PRYSMIAN SPA	56,913	2,112,968	5,671,282
UNICREDIT SPA	99,769	3,683,407	8,277,110
<b>JAPAN</b>			
ADVANTEST CORP	156,100	7,096,897	19,693,488
AIN HOLDINGS INC	154,200	8,115,078	6,560,471
APIER GROUP INC	367,400	2,956,902	2,520,693
ASAHI INTECC CO LTD	54,200	948,510	1,014,682
BAYCURRENT INC	20,700	886,153	856,444
CHUGAI PHARMACEUTICAL CO LTD	27,100	1,268,900	1,423,639
DAIICHI SANKYO CO LTD	117,400	3,113,609	2,498,670
DAIKIN INDUSTRIES LTD	96,200	11,964,337	12,341,214
DENSO CORP	732,200	7,645,952	10,093,488

	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
DISCO CORP	37,800	9,947,926	11,649,360
FANUC CORP	151,485	4,756,733	5,891,801
FUJITSU LTD	140,200	2,395,917	3,841,372
GMO PAYMENT GATEWAY INC	48,800	3,420,359	3,029,177
HITACHI LTD	277,663	6,348,655	8,608,348
HOYA CORP	9,000	1,229,234	1,362,309
ITOCHU CORP	162,000	1,382,449	2,043,498
JAPAN POST BANK CO LTD	171,500	2,021,130	2,410,360
KATITAS CO LTD	0	0	0
KEYENCE CORP	40,348	14,606,214	14,608,480
KOMATSU LTD	45,100	1,312,430	1,440,746
KUBOTA CORP	611,000	9,286,806	8,622,059
MAKITA CORP	279,500	7,876,524	8,436,980
MARUBENI CORP	138,600	2,619,772	3,854,230
MISUMI GROUP INC	494,300	7,817,995	7,727,190
mitsubishi chemical group corp	162,500	951,037	948,466
MITSUBISHI CORP	104,400	2,331,368	2,390,655
MITSUBISHI ESTATE CO LTD	63,300	973,665	1,540,654
NIHON KOHDEN CORP	643,300	7,929,642	6,915,962
NINTENDO CO LTD	49,700	3,247,893	3,354,954
NIPPON TELEVISION HOLDINGS INC	112,300	2,085,009	2,721,137
NITORI HOLDINGS CO LTD	108,300	2,364,145	1,894,534
NITTO DENKO CORP	517,500	6,290,354	12,288,062
OMRON CORP	279,180	10,187,612	7,069,423
PAN PACIFIC INTERNATIONAL HOLD	105,000	718,784	625,300
RECRUIT HOLDINGS CO LTD	108,300	5,069,487	6,174,057
RESONA HOLDINGS INC	478,500	3,763,663	4,533,956
RYOHIN KEIKAKU CO LTD	44,500	955,414	790,102
SANSAN INC	235,600	3,453,100	2,608,889
SBI HOLDINGS INC	231,860	1,808,071	5,000,493
SERIA CO LTD	231,800	4,271,712	5,144,807
SHIN-ETSU CHEMICAL CO LTD	415,500	12,315,873	12,912,606
SONY GROUP CORP	126,400	3,098,775	3,228,640
SUZUKI MOTOR CORP	126,400	1,506,472	1,876,028
T&D HOLDINGS INC	33,800	894,142	778,362
TDK CORP	180,600	1,529,131	2,553,532
TERUMO CORP	72,200	1,229,532	1,051,201
TOKIO MARINE HOLDINGS INC	18,800	665,571	697,499
TOKYO ELECTRON LTD	27,100	2,194,286	5,947,649
YAMAZAKI BAKING CO LTD	39,900	881,558	839,736
<b>JERSEY C I</b>			
AMCOR PLC	168,186	1,457,212	1,402,671
<b>LUXEMBOURG</b>			
SPOTIFY TECHNOLOGY SA	50,116	8,451,168	29,102,862
<b>NETHERLANDS</b>			
AALBERTS NV	0	0	0
ABN AMRO BANK NV	0	0	0
ADYEN NV	16,414	23,868,554	26,319,002
AEGON LTD	0	0	0
AKZO NOBEL NV	0	0	0
ARCADIS NV	0	0	0
ARGENX SE	20,096	5,819,729	16,903,082
ASML HOLDING NV	36,684	13,634,164	39,202,654
BE SEMICONDUCTOR INDUSTRIES NV	0	0	0
CORBION NV	0	0	0
EURONEXT NV	26,923	2,171,824	4,038,379
EXOR NV	89,879	6,776,312	7,612,281
FUGRO NV	0	0	0
ING GROEP NV	0	0	0
JDE PEET'S NV	0	0	0
KONINKLIJKE KPN NV	546,008	1,906,149	2,552,680
KONINKLIJKE PHILIPS NV	0	0	0
KONINKLIJKE VOPAK NV	183,470	7,340,052	8,148,858
NN GROUP NV	0	0	0

	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
NSI NV	0	0	0
QIAGEN NV	20,376	946,513	916,309
SBM OFFSHORE NV	0	0	0
SIGNIFY NV	0	0	0
WERELDHAVE NV	0	0	0
WOLTERS KLUWER NV	21,176	2,973,036	2,197,225
<b>NEW ZEALAND</b>			
XERO LTD	52,841	3,056,262	3,992,401
<b>NORWAY</b>			
BAKKAFROST P/F	116,575	5,744,409	5,958,798
<b>PANAMA</b>			
COPA HOLDINGS SA	106,550	7,577,905	12,850,996
<b>PORTUGAL</b>			
ALTRI SGPS SA	0	0	0
EDP SA	0	0	0
GALP ENERGIA SGPS SA	0	0	0
JERONIMO MARTINS SGPS SA	0	0	0
NAVIGATOR CO SA/THE	0	0	0
SONAE SGPS SA	0	0	0
<b>SINGAPORE</b>			
DBS GROUP HOLDINGS LTD	17,823	378,925	779,648
SEMBICORP INDUSTRIES LTD	1,471,620	4,714,662	6,866,724
UNITED OVERSEAS BANK LTD	484,745	8,703,208	13,195,116
VENTURE CORP LTD	823,400	9,113,544	9,677,058
<b>SOUTH AFRICA</b>			
MTN GROUP LTD	110,756	566,110	1,131,119
VALTERRA PLATINUM LTD	25,536	1,286,338	2,131,694
<b>SOUTH KOREA</b>			
HANA FINANCIAL GROUP INC	14,176	773,329	924,680
KB FINANCIAL GROUP INC	9,897	670,034	855,576
SAMSUNG ELECTRONICS CO LTD	13,718	1,946,382	6,722,217
SK HYNIX INC	14,183	3,723,081	6,422,420
<b>SPAIN</b>			
AMADEUS IT GROUP SA	65,502	4,237,679	4,801,422
BANCO BILBAO VIZCAYA ARGENTARI	56,566	626,291	1,322,242
BANCO SANTANDER SA	493,658	3,635,155	5,789,302
IBERDROLA SA	370,761	4,389,351	8,020,046
INDUSTRIA DE DISENO TEXTIL SA	77,651	2,551,352	5,111,636
VISCOFAN SA	116,734	7,223,910	7,321,002
<b>SWEDEN</b>			
ASSA ABLOY AB	318,468	7,007,366	12,330,360
ATLAS COPCO AB	1,059,142	9,380,137	18,950,017
ELEKTA AB	0	0	0
EPIROC AB	94,025	1,763,473	2,124,656
FABEGE AB	0	0	0
KINNEVIK AB	312,186	7,002,296	2,829,998
SKANDINAVISKA ENSKILDA BANKEN	185,460	2,617,248	3,909,936
TELIA CO AB	0	0	0
VOLVO AB	31,607	852,493	1,011,776
<b>SWITZERLAND</b>			
ABB LTD	69,521	2,675,089	5,138,110
BARRY CALLEBAUT AG	0	0	0
BELIMO HOLDING AG	2,785	2,308,909	2,711,283
BELL FOOD GROUP AG	0	0	0
BEONE MEDICINES LTD	3,019	495,129	917,202
BUCHER INDUSTRIES AG	0	0	0
BURCKHARDT COMPRESSION HOLDING	0	0	0
CHOCOLADEFABRIKEN LINDT & SPRU	0	0	0
CHUBB LTD	15,527	4,177,618	4,846,287
CIE FINANCIERE RICHEMONT SA	0	0	0
DKSH HOLDING AG	0	0	0
GALDERMA GROUP AG	61,076	6,922,623	12,395,063
GEBERIT AG	0	0	0
GIVAUDAN SA	0	0	0

	Units	Cost	Market Value
GLENCORE PLC	416,862	1,971,136	2,262,740
JULIUS BAER GROUP LTD	154,931	10,533,593	12,110,006
KUEHNE + NAGEL INTERNATIONAL A	0	0	0
LEM HOLDING SA	0	0	0
LOGITECH INTERNATIONAL SA	0	0	0
LONZA GROUP AG	0	0	0
NESTLE SA	61,393	5,685,003	6,100,905
NOVARTIS AG	0	0	0
PARTNERS GROUP HOLDING AG	0	0	0
PSP SWISS PROPERTY AG	0	0	0
ROCHE HOLDING AG	51,174	14,602,810	21,144,576
SANDOZ GROUP AG	222,118	6,949,656	16,185,204
SCHINDLER HOLDING AG	0	0	0
SIKA AG	0	0	0
SONOVA HOLDING AG	0	0	0
STMICROELECTRONICS NV	0	0	0
STRAUMANN HOLDING AG	0	0	0
SWATCH GROUP AG/THE	0	0	0
SWISS LIFE HOLDING AG	0	0	0
SWISS RE AG	0	0	0
SWISSCOM AG	1,452	970,302	1,054,959
TEMENOS AG	46,653	6,491,065	4,660,008
UBS GROUP AG	0	0	0
VAT GROUP AG	11,167	3,756,399	5,361,326
ZURICH INSURANCE GROUP AG	2,640	1,850,708	2,003,426
<b>TAIWAN</b>			
TAIWAN SEMICONDUCTOR MANUFACTU	831,864	19,567,937	45,705,413
<b>UNITED KINGDOM</b>			
3I GROUP PLC	0	0	0
ASSURA PLC	0	0	0
ASTRAZENECA PLC	61,159	5,849,855	11,240,756
BERKELEY GROUP HOLDINGS PLC	208,095	11,744,690	10,907,294
BP PLC	280,133	1,648,807	1,622,668
BRITISH LAND CO PLC/THE	0	0	0
BT GROUP PLC	905,555	1,939,823	2,234,415
CRODA INTERNATIONAL PLC	177,422	9,347,576	6,415,933
DISCOVERIE GROUP PLC	0	0	0
GAMES WORKSHOP GROUP PLC	19,948	3,527,320	5,052,064
GREAT PORTLAND ESTATES PLC	0	0	0
HALMA PLC	67,622	1,589,604	3,197,746
HAMMERSON PLC	0	0	0
IMI PLC	412,635	5,454,934	13,727,156
INTERCONTINENTAL HOTELS GROUP	9,030	922,481	1,262,175
INTERNATIONAL CONSOLIDATED AIR	242,416	984,166	1,339,380
INTU PROPERTIES PLC	0	0	0
LAND SECURITIES GROUP PLC	0	0	0
LONDON STOCK EXCHANGE GROUP PL	58,526	5,532,483	7,032,216
MARKS & SPENCER GROUP PLC	0	0	0
NATWEST GROUP PLC	815,280	3,512,430	7,095,539
OCADO GROUP PLC	702,352	7,863,807	2,224,432
PARAGON BANKING GROUP PLC	498,009	5,468,771	5,691,034
RELX PLC	273,118	13,348,845	11,023,378
RENISHAW PLC	85,154	4,089,771	4,020,826
RS GROUP PLC	0	0	0
SEGRO PLC	0	0	0
SEVERN TRENT PLC	0	0	0
SMITH & NEPHEW PLC	908,481	12,144,830	15,091,459
SSE PLC	103,591	2,837,418	3,030,995
STANDARD CHARTERED PLC	214,004	3,354,904	5,214,950
TATE & LYLE PLC	0	0	0
TRITAX BIG BOX REIT PLC	0	0	0
UNILEVER PLC	28,264	1,848,744	1,843,962
UNITE GROUP PLC/THE	0	0	0
UNITED UTILITIES GROUP PLC	0	0	0

	Units	Cost	Market Value
WEIR GROUP PLC/THE	286,400	5,445,321	10,907,415
WISE PLC	708,302	6,745,887	8,489,369
<b>UNITED STATES</b>			
ACUITY INC	17,661	4,330,862	6,358,666
ADVANCED DRAINAGE SYSTEMS INC	37,741	5,185,120	5,466,029
AMERICAN WATER WORKS CO INC	53,110	7,202,644	6,930,855
AMPHENOL CORP	37,047	4,866,817	5,006,532
ARCHER-DANIELS-MIDLAND CO	103,676	6,380,830	5,960,333
ARISTA NETWORKS INC	54,229	7,752,465	7,105,626
ATKORE INC	50,454	4,517,461	3,191,216
ATLASSIAN CORP	33,293	7,106,703	5,398,127
CARLISLE COS INC	12,393	4,516,123	3,964,025
CATERPILLAR INC	6,747	2,931,171	3,865,154
CLEAN HARBORS INC	28,437	5,432,113	6,667,908
COUPANG INC	270,122	4,908,701	6,372,178
DEERE & CO	7,497	3,356,109	3,490,378
ECOLAB INC	16,388	4,016,338	4,302,178
EMCOR GROUP INC	10,001	5,616,337	6,118,512
EXELON CORP	133,142	5,570,520	5,803,660
FERGUSON ENTERPRISES INC	26,741	5,934,402	5,953,349
FIRST SOLAR INC	20,961	4,057,113	5,475,642
HA SUSTAINABLE INFRASTRUCTURE	144,353	4,637,657	4,537,015
LENNOX INTERNATIONAL INC	6,375	3,644,459	3,095,573
MERCADOLIBRE INC	7,119	5,899,492	14,339,517
MICROCHIP TECHNOLOGY INC	78,427	5,103,961	4,997,368
MOBILEYE GLOBAL INC	72,770	1,955,457	759,719
MOODY'S CORP	7,002	2,853,539	3,576,972
MYR GROUP INC	26,160	6,020,131	5,715,960
PROCORE TECHNOLOGIES INC	83,544	6,272,797	6,076,991
PTC INC	21,992	3,950,956	3,831,226
REGAL REXNORD CORP	47,219	6,766,480	6,625,770
REPUBLIC SERVICES INC	22,248	4,413,896	4,715,019
ROLLINS INC	126,984	6,544,974	7,621,580
S&P GLOBAL INC	13,949	6,579,298	7,289,608
SEMPRA	55,187	4,329,722	4,872,460
TOPBUILD CORP	11,996	4,749,054	5,004,611
UL SOLUTIONS INC	70,342	4,147,860	5,547,170
UMC IEIF UNIT	88,227,557	886,805,074	925,786,406
VERISK ANALYTICS INC	12,179	3,052,030	2,724,321
VERTIV HOLDINGS CO	52,159	5,928,230	8,450,280
WASTE MANAGEMENT INC	17,250	3,092,398	3,789,998
WESCO INTERNATIONAL INC	22,940	3,477,432	5,612,042
WESTINGHOUSE AIR BRAKE TECHNOL	24,303	2,933,567	5,187,475
XYLEM INC/NY	37,317	4,725,568	5,081,829
<b>Total of International Common Stocks</b>		<b>2,195,393,877</b>	<b>2,604,723,070</b>
<b>Commingled Funds</b>			<b>24.69%</b>
UMC CG EMERGING MKTS EQUITY FD	20,205,052	281,181,682	425,261,788
OAKTREE EMERGING MARKET	1,521,848	255,436,542	491,089,430
ISHARES CORE MSCI EMERGING	1,504,155	79,865,064	101,109,299
<b>Total of Commingled Funds</b>		<b>616,483,288</b>	<b>1,017,460,518</b>
<b>Private Real Estate Partnerships</b>			<b>2.74%</b>
UMC INTERNATIONAL REAL ESTATE	10,375,531	107,340,147	112,736,998
<b>Total of Private Real Estate Partnerships</b>		<b>107,340,147</b>	<b>112,736,998</b>

	Units	Cost	Market Value
<b>Private Equity Partnerships</b>			<b>6.92%</b>
UMC INTERNATIONAL PRIVATE	8,771,311	133,821,238	285,067,814
<b>Total of Private Equity Partnerships</b>		<b>133,821,238</b>	<b>285,067,814</b>
<b>Cash Equivalent Securities &amp; Others</b>			<b>2.42%</b>
UMC CASH SWEEP ACCOUNT	76,111,340	76,111,340	76,111,340
Others (Payables, Receivables, etc.)		22,616,941	23,583,219
<b>Total of Cash Equivalent Securities</b>		<b>98,728,281</b>	<b>99,694,560</b>
<b>Derivatives</b>			<b>0.02%</b>
AUDUSD CRNCY FUTURE (CME)	14	0	4,620
C\$ CURRENCY FUTURE (CME)	117	0	38,314
EURO FX CURR FUTURE (CME)	34	0	36,763
EURO STOXX 50 FUTURE (EUX)	62	0	68,785
FTSE 100 INDEX FUTURE (ICF)	23	0	72,653
JAPANESE YEN CCY FUTURE (CME)	34	0	-11,263
MSCI EAFE FUTURE (NYF)	287	0	119,749
MSCI EMGMKT FUTURE (NYF)	372	0	474,586
S&P/TSE 60 INDEX FUTURES (MSE)	32	0	30,724
SPI 200 INDEX FUTURE (SFE)	10	0	5,235
SWISS FUTURE CCY FUTURE (CME)	7	0	11,025
TOPIX INDEX FUTURE (OSE)	14	0	23,534
BRITISH POUND CURNCY FUT (CME)	24	0	19,575
<b>Total of Derivatives</b>			<b>894,300</b>
<b>Total of INTERNATIONAL EQUITY FUND</b>		<b>2,294,122,158</b>	<b>4,120,577,260</b>