

	Coupon	Units	Cost	Market Value
STABLE VALUE FUND - Assets				
Domestic Fixed Income Securities				85.02%
U.S. Government & Federal Agency Obligations				
COMMIT TO PUR FNMA SF MTG	5.0000%	-500,000	-497,422	-495,555
FHLMC MULTICLASS MTG 2489 PE	6.0000%	128,765	137,065	133,933
FHLMC MULTICLASS MTG 2978 CN	5.5000%	125,857	134,161	131,468
FHLMC MULTICLASS MTG 3303 AC	6.0000%	33,113	34,829	34,861
FHLMC MULTICLASS MTG 3645 KP	5.0000%	65,797	70,756	67,009
FHLMC MULTICLASS MTG 4041 PT	4.5000%	2,733	2,750	2,727
FHLMC MULTICLASS MTG 4169 HM	1.7500%	164,201	165,708	160,585
FHLMC MULTICLASS MTG 4481 B	3.0000%	365,452	349,306	359,680
FHLMC MULTICLASS MTG 4821 NY	4.0000%	223,640	236,514	221,363
FHLMC MULTICLASS MTG 5133 BD	3.0000%	690,807	612,895	637,408
FHLMC MULTICLASS MTG 5222 A	3.5000%	162,503	164,398	159,498
FHLMC MULTICLASS MTG 5254 A	4.5000%	191,805	194,640	189,736
FHLMC MULTICLASS MTG 5560 FA	6.0000%	384,981	384,981	391,483
FHLMC POOL #78-1285	6.4980%	3,306	3,467	3,394
FHLMC POOL #84-1468	3.3500%	2,056,386	2,002,421	1,990,831
FHLMC POOL #84-1615	5.0630%	425,118	428,036	428,677
FHLMC POOL #8C-6022	3.9490%	342,270	333,467	336,984
FHLMC POOL #8C-6023	3.9060%	1,435,596	1,356,186	1,411,122
FHLMC POOL #A1-1745	4.5000%	3,274	3,213	3,276
FHLMC POOL #A1-4481	4.5000%	3,775	3,688	3,804
FHLMC POOL #A1-9457	5.5000%	2,039	2,062	2,060
FHLMC POOL #A2-1459	5.0000%	6,445	6,339	6,542
FHLMC POOL #A3-9300	5.5000%	8,151	8,089	8,418
FHLMC POOL #A4-3941	5.5000%	817	854	851
FHLMC POOL #A4-9667	6.5000%	1,255	1,150	1,314
FHLMC POOL #A6-8726	6.5000%	432	269	453
FHLMC POOL #C0-1396	6.5000%	7,597	7,754	7,934
FHLMC POOL #C0-1598	5.0000%	4,143	4,062	4,205
FHLMC POOL #C0-1648	5.0000%	8,951	8,903	9,085
FHLMC POOL #C0-1754	5.5000%	2,741	2,758	2,812
FHLMC POOL #C5-4693	8.0000%	518	533	520
FHLMC POOL #C5-8962	6.0000%	1,303	1,322	1,341
FHLMC POOL #C7-4707	5.5000%	493	505	501
FHLMC POOL #C7-5952	5.5000%	5,232	5,274	5,335
FHLMC POOL #C9-1177	4.5000%	386	383	386
FHLMC POOL #C9-1296	5.0000%	101,220	105,382	102,563
FHLMC POOL #C9-1908	3.0000%	65,923	66,892	62,484
FHLMC POOL #G0-1444	6.5000%	1,293	1,321	1,354
FHLMC POOL #G0-1563	5.5000%	3,199	3,318	3,285
FHLMC POOL #G0-1823	6.0000%	4,590	4,649	4,772
FHLMC POOL #G0-2109	6.0000%	968	980	1,022
FHLMC POOL #G0-7843	4.5000%	240,459	255,260	240,327
FHLMC POOL #G0-8053	6.0000%	3,499	3,553	3,691
FHLMC POOL #G0-8068	5.5000%	5,795	5,839	6,037
FHLMC POOL #G0-8100	5.5000%	5,284	5,247	5,504
FHLMC POOL #G0-8106	6.0000%	4,637	4,639	4,891
FHLMC POOL #G0-8157	6.5000%	4,438	4,491	4,668
FHLMC POOL #G0-8723	4.0000%	389,466	401,451	374,899
FHLMC POOL #G0-8759	4.5000%	202,677	215,202	200,488
FHLMC POOL #G0-8786	4.5000%	109,321	115,595	108,095
FHLMC POOL #G1-6177	2.0000%	2,018	1,964	1,923
FHLMC POOL #G6-0764	4.5000%	134,087	144,287	134,323
FHLMC POOL #G6-0920	4.5000%	392,447	417,750	390,958
FHLMC POOL #Q4-6291	4.5000%	120,877	128,083	119,870
FHLMC POOL #QE-2001	3.5000%	227,978	201,254	208,659
FHLMC POOL #RA-6337	2.5000%	644,914	669,306	551,893
FHLMC POOL #RB-5119	2.5000%	1,093,922	1,133,790	982,006
FHLMC POOL #SB-8114	1.5000%	3,093,587	2,715,389	2,767,955
FHLMC POOL #SB-8337	4.0000%	447,863	435,567	440,585
FHLMC POOL #SC-0078	2.5000%	962,993	1,008,589	869,132
FHLMC POOL #SC-0087	2.5000%	682,295	715,413	614,652
FHLMC POOL #SC-0092	2.5000%	223,929	236,312	202,618
FHLMC POOL #SD-0752	2.5000%	692,213	713,959	592,862

		Coupon	Units	Cost	Market Value
FHLMC	POOL #SD-1048	3.5000%	757,843	726,791	699,753
FHLMC	POOL #SD-1315	3.5000%	3,483,891	3,396,203	3,205,359
FHLMC	POOL #SD-3433	5.5000%	1,279,882	1,277,861	1,295,729
FHLMC	POOL #SD-5311	5.5000%	273,890	278,743	278,371
FHLMC	POOL #SD-5322	4.0000%	328,412	296,698	309,760
FHLMC	POOL #SD-5499	5.5000%	430,796	425,821	436,182
FHLMC	POOL #SD-6182	5.5000%	644,299	648,183	655,278
FHLMC	POOL #SD-8214	3.5000%	610,896	545,904	559,128
FHLMC	POOL #SD-8221	3.5000%	363,841	324,340	333,008
FHLMC	POOL #SD-8244	4.0000%	259,869	239,508	245,807
FHLMC	POOL #SD-8469	5.5000%	497,046	497,009	501,493
FHLMC	POOL #SD-8473	4.5000%	592,241	569,073	574,604
FHLMC	POOL #SD-8474	5.0000%	1,028,647	995,577	1,020,659
FNMA	POOL #0254476	5.5000%	2,641	2,662	2,696
FNMA	POOL #0254479	6.5000%	7,389	7,523	7,790
FNMA	POOL #0254868	5.0000%	3,913	3,838	3,967
FNMA	POOL #0254903	5.0000%	5,516	5,416	5,592
FNMA	POOL #0255190	5.5000%	6,846	6,931	7,020
FNMA	POOL #0255269	5.5000%	4,724	4,704	4,847
FNMA	POOL #0256811	7.0000%	2,307	2,351	2,411
FNMA	POOL #0486203	6.0000%	831	832	853
FNMA	POOL #0508888	7.0000%	1,683	1,707	1,757
FNMA	POOL #0528119	7.0000%	5,435	5,524	5,674
FNMA	POOL #0545993	6.0000%	3,031	3,081	3,136
FNMA	POOL #0555071	6.5000%	6,726	6,830	6,941
FNMA	POOL #0590659	7.0000%	1,924	1,961	2,008
FNMA	POOL #0624639	7.0000%	588	601	614
FNMA	POOL #0669000	6.0000%	1,264	1,272	1,290
FNMA	POOL #0669140	6.0000%	464	348	480
FNMA	POOL #0670840	6.0000%	4,998	5,027	5,104
FNMA	POOL #0672416	6.5000%	8,601	8,767	8,875
FNMA	POOL #0689070	5.0000%	2,736	2,719	2,772
FNMA	POOL #0696784	5.5000%	2,455	2,476	2,505
FNMA	POOL #0697253	5.0000%	157	157	157
FNMA	POOL #0725238	5.0000%	6,364	6,634	6,448
FNMA	POOL #0726891	5.5000%	2,850	2,898	2,894
FNMA	POOL #0735893	5.0000%	102,644	109,099	105,069
FNMA	POOL #0737736	5.0000%	202,896	214,346	205,669
FNMA	POOL #0738611	4.5000%	3,608	3,545	3,605
FNMA	POOL #0739436	5.5000%	5,684	5,668	5,759
FNMA	POOL #0740916	5.5000%	6,022	5,096	6,073
FNMA	POOL #0771195	6.0000%	5,915	6,021	6,088
FNMA	POOL #0775153	5.0000%	6,010	5,923	6,053
FNMA	POOL #0775554	5.0000%	6,412	6,380	6,449
FNMA	POOL #0776746	5.5000%	10,986	10,948	11,161
FNMA	POOL #0889117	5.0000%	176,658	187,950	178,999
FNMA	POOL #0995203	5.0000%	172,789	183,644	175,159
FNMA	POOL #0AD0308	5.0000%	216,561	229,945	218,495
FNMA	POOL #0AE4096	4.0000%	25,802	26,580	25,684
FNMA	POOL #0AJ4853	6.4740%	2,185	2,463	2,265
FNMA	POOL #0AL7384	4.5000%	73,133	78,810	73,069
FNMA	POOL #0AL9104	5.0000%	167,810	175,117	169,239
FNMA	POOL #0AL9407	4.5000%	41,939	45,164	41,656
FNMA	POOL #0AS8249	3.0000%	72,895	74,979	69,007
FNMA	POOL #0AT9694	6.2800%	4,377	4,412	4,484
FNMA	POOL #0AX3726	4.0000%	22,337	23,142	22,210
FNMA	POOL #0BH7071	4.5000%	118,304	122,458	116,178
FNMA	POOL #0BJ4583	6.6100%	84,912	85,659	87,902
FNMA	POOL #0BJ9262	4.5000%	120,583	124,922	119,062
FNMA	POOL #0BK7907	3.6440%	111,210	112,000	114,212
FNMA	POOL #0BM3386	4.0000%	206,472	211,664	198,722
FNMA	POOL #0BM4873	6.3580%	137,779	140,311	142,072
FNMA	POOL #0CA3949	3.2080%	100,764	103,129	102,259
FNMA	POOL #0CA6271	2.5000%	1,014,754	1,053,364	866,848
FNMA	POOL #0CA6714	2.5000%	1,088,316	1,147,643	933,117
FNMA	POOL #0CA6900	2.0000%	529,342	547,950	432,441
FNMA	POOL #0CA6950	2.5000%	940,827	990,755	806,455
FNMA	POOL #0CA8543	2.5000%	577,474	609,239	518,602
FNMA	POOL #0CB2243	2.5000%	458,098	428,257	433,618
FNMA	POOL #0CB3595	3.5000%	2,569,025	2,399,177	2,356,346
FNMA	POOL #0FM4141	2.5000%	2,981,208	3,135,706	2,546,708

	Coupon	Units	Cost	Market Value
FNMA POOL #0FM5789	2.5000%	640,076	675,849	575,674
FNMA POOL #0FM7599	3.5000%	360,209	319,452	332,762
FNMA POOL #0FS0374	2.5000%	1,653,661	1,629,547	1,415,137
FNMA POOL #0FS1443	3.5000%	549,663	503,972	504,148
FNMA POOL #0FS6051	5.5000%	379,428	376,132	384,220
FNMA POOL #0FS6136	2.5000%	3,620,884	2,980,664	3,230,197
FNMA POOL #0FS7754	4.0000%	702,480	633,337	662,767
FNMA POOL #0MA0511	4.5000%	5,656	5,821	5,680
FNMA POOL #0MA0587	4.0000%	130,840	134,314	130,164
FNMA POOL #0MA1903	4.5000%	120,662	126,496	121,563
FNMA POOL #0MA1976	4.5000%	199,914	209,627	201,441
FNMA POOL #0MA1983	4.0000%	204,117	211,377	201,977
FNMA POOL #0MA2001	4.5000%	127,260	134,148	128,218
FNMA POOL #0MA2019	4.0000%	83,000	86,522	82,109
FNMA POOL #0MA2480	4.0000%	99,013	103,487	97,946
FNMA POOL #0MA2740	2.5000%	44,718	44,659	44,315
FNMA POOL #0MA3894	4.0000%	29,757	30,764	29,588
FNMA POOL #0MA4099	2.5000%	1,913,144	1,795,014	1,806,353
FNMA POOL #0MA4521	2.5000%	615,128	633,139	549,521
FNMA POOL #0MA4626	4.0000%	667,136	616,187	631,935
FNMA POOL #0MA4700	4.0000%	315,191	294,452	297,893
FNMA POOL #0MA4701	4.5000%	334,009	316,214	325,512
FNMA POOL #0MA4783	4.0000%	1,094,359	1,026,130	1,034,394
FNMA POOL #0MA4784	4.5000%	134,683	127,857	131,340
FNMA POOL #0MA5070	4.5000%	510,842	486,222	497,213
FNMA POOL #0MA5612	4.5000%	114,264	108,939	110,861
FNMA POOL #0MA5711	5.0000%	1,222,056	1,222,990	1,232,787
FNMA GTD REMIC P/T 02-T19 A1	6.5000%	265,688	301,560	279,202
FNMA GTD REMIC P/T 03-73 HC	5.5000%	216,474	229,370	224,545
FNMA GTD REMIC P/T 04-W11 1A2	6.5000%	480,925	548,834	495,289
FNMA GTD REMIC P/T 13-81 KA	2.7500%	369,048	381,392	357,124
FNMA GTD REMIC P/T 17-43 A	3.5000%	132,339	137,383	131,432
FNMA GTD REMIC P/T 20-79 AH	3.0000%	476,336	424,017	441,899
FNMA GTD REMIC P/T 21-45 EA	2.5000%	295,583	305,263	283,449
FNMA GTD REMIC P/T 21-M2G A1	1.1806%	225,012	225,002	208,379
FNMA GTD REMIC P/T 22-50 A	4.5000%	23,859	23,953	23,772
FNMA GTD REMIC P/T 25-53 FA	6.0000%	600,113	600,113	610,249
GNMA II POOL #0MA9965	5.5000%	501,795	498,593	505,986
GNMA II POOL #0MB0092	5.5000%	578,679	576,583	583,774
GNMA II POOL #0MB0150	7.0000%	499,951	513,229	513,913
GNMA GTD REMIC P/T 17-34 CA	3.0000%	123,271	127,147	121,868
GNMA GTD REMIC P/T 18-115 GB	3.5000%	291,750	304,980	286,861
GNMA GTD REMIC P/T 20-134 AB	3.5000%	193,370	202,323	184,707
GNMA GTD REMIC P/T 22-107 A	3.0000%	63,030	62,248	62,756
GNMA GTD REMIC P/T 22-180 DA	5.0000%	273,436	268,757	273,484
GNMA GTD REMIC P/T 22-85 KA	4.0000%	205,585	208,131	205,001
GNMA POOL #0543737	7.0000%	46	48	47
GNMA POOL #0619149	5.5000%	595	606	616
TENNESSEE VALLEY AUTH STRIP	0.0000%	1,108,000	988,893	1,015,886
GNMA GTD REMIC P/T 21-114 TI	3.0000%	152,061	21,479	19,465
GNMA GTD REMIC P/T 22-93 IO	3.0000%	556,373	60,940	60,104
FEDERAL NATL MTG ASSN STRIP	0.0000%	120,000	98,316	100,439
RESOLUTION FDG CORP PRIN STRIP	0.0000%	1,000,000	830,294	842,446
TEXAS NATURAL GAS SECURITIZTN	5.1020%	706,137	711,378	727,530
FEDERAL AGRIC MTG CORP NT	2.6000%	150,000	126,382	130,302
FEDERAL HOME LN BK CONS BD	1.8000%	350,000	262,185	269,274
FEDERAL HOME LN BK CONS BD	1.1100%	133,333	129,962	130,357
FEDERAL HOME LN MTG CORP STRIP	0.0000%	200,000	148,930	151,289
FEDERAL NATL MTG ASSN	1.5500%	132,000	97,901	100,197
U S TREASURY BD CPN STRIP	0.0000%	385,000	358,559	336,433
U S TREASURY BOND	2.0000%	425,000	409,419	298,463
U S TREASURY BOND	3.0000%	1,585,000	1,179,751	1,186,769
U S TREASURY NOTE	2.7500%	455,000	448,050	447,891
U S TREASURY NOTE	2.8750%	2,340,000	2,260,336	2,296,216
U S TREASURY NOTE	2.3750%	3,360,000	3,171,005	3,219,562
U S TREASURY NOTE	2.0000%	805,000	785,673	789,843
U S TREASURY NOTE	1.5000%	4,460,000	4,069,509	4,176,198
U S TREASURY NOTE	0.5000%	965,000	914,677	918,748
U S TREASURY NOTE	0.6250%	4,815,000	4,248,204	4,299,404
U S TREASURY NOTE	1.2500%	1,025,000	991,016	996,372
U S TREASURY NOTE	3.6250%	630,000	620,952	625,539

	Coupon	Units	Cost	Market Value
U S TREASURY NOTE	4.0000%	11,195,000	11,150,571	11,303,495
U S TREASURY NOTE	3.5000%	3,150,000	3,113,169	3,119,730
U S TREASURY NOTE	4.5000%	3,100,000	3,093,557	3,138,266
U S TREASURY NOTE	3.8750%	9,116,000	9,107,548	9,148,956
U S TREASURY NOTE	4.2500%	6,451,000	6,442,145	6,495,725
U S TREASURY NOTE	3.7500%	3,555,000	3,532,182	3,559,302
U S TREASURY NOTE	4.1250%	8,889,000	8,915,499	8,991,951
U S TREASURY NOTE	4.3750%	22,178,000	22,254,031	22,503,654
U S TREASURY NOTE	3.2500%	925,000	920,652	919,002
U S TREASURY NOTE	4.6250%	4,173,000	4,286,479	4,321,058
Total of U.S. Government & Federal Agency Obligations			155,326,720	153,737,184

Domestic Corporate & Other Bonds

AMERICAN AIRLINES 2016-2 CLASS	3.2000%	9,105	9,105	8,815
AMERICREDIT AUTOMOBILE REC 2 C	1.0100%	26,212	26,210	26,082
CARMAX AUTO OWNER TRUST 20 1 C	2.2000%	100,000	99,990	98,910
CARMAX AUTO OWNER TRUST 20 4 C	1.3800%	100,000	99,987	99,312
FORD CREDIT AUTO OWNER TR B A3	5.2300%	349,833	348,880	352,379
FORD CREDIT AUTO OWNER TR D A3	5.2700%	512,952	515,978	514,925
GM FINANCIAL AUTOMOBILE L 2 A3	5.3900%	149,000	148,992	150,020
GM FINANCIAL CONSUMER AUT 1 A3	4.6200%	106,000	105,992	107,191
GM FINANCIAL CONSUMER AUT 3 A4	4.3000%	399,000	398,982	402,490
GM FINANCIAL CONSUMER AUT 4 A3	4.4000%	217,000	217,435	218,494
HONDA AUTO RECEIVABLES 20 1 A4	4.9700%	1,857,000	1,857,496	1,872,183
HONDA AUTO RECEIVABLES 20 4 A3	5.6700%	1,550,120	1,561,504	1,568,461
HYUNDAI AUTO RECEIVABLES C A3	4.4100%	434,000	433,973	437,303
HYUNDAI AUTO RECEIVABLES C A3	3.8800%	251,000	250,959	250,715
MERCEDES-BENZ AUTO RECEIV 1 A3	4.7800%	125,000	124,977	126,665
TOYOTA AUTO RECEIVABLES 2 A A3	4.6300%	382,509	382,464	383,314
TOYOTA AUTO RECEIVABLES 2 A A4	4.4200%	550,000	549,899	553,134
TOYOTA AUTO RECEIVABLES 2 B A3	4.3400%	274,000	273,985	276,233
WORLD OMNI SELECT AUTO TRU A C	1.0900%	32,886	32,880	32,833
AMERICAN EXPRESS CREDIT AC 4 A	4.9500%	1,292,000	1,289,144	1,292,330
CHASE ISSUANCE TRUST A1 A	4.1600%	158,000	157,997	159,017
CNH EQUIPMENT TRUST 2022- B A3	3.8900%	49,059	49,056	48,991
JOHN DEERE OWNER TRUST 20 A A3	5.0100%	79,242	79,236	79,587
JOHN DEERE OWNER TRUST 20 B A3	3.7400%	16,250	16,250	16,228
SBA GTD PARTN CTFS 2007-20B 1	5.4900%	5,679	5,761	5,718
HOWMET AEROSPACE INC	6.7500%	330,000	346,256	349,157
GENERAL MOTORS CO	5.3500%	170,000	169,909	173,937
ALLY FINANCIAL INC	5.7370%	370,000	370,000	378,726
AMERICAN EXPRESS CO	2.5500%	130,000	129,963	127,459
AMERICAN EXPRESS CO	5.0850%	110,000	110,000	113,408
BANK OF AMERICA CORP	1.6580%	260,000	258,547	256,993
BANK OF AMERICA CORP	3.5930%	300,000	283,026	297,250
BANK OF AMERICA CORP	1.9220%	750,000	634,808	666,128
BANK OF AMERICA CORP	2.0870%	610,000	578,988	577,809
BANK OF NEW YORK MELLON CORP/T	4.9470%	540,000	540,000	542,601
CAPITAL ONE FINANCIAL CORP	4.9270%	450,000	451,319	454,635
CAPITAL ONE FINANCIAL CORP	7.1490%	155,000	155,000	159,641
CAPITAL ONE FINANCIAL CORP	5.4630%	505,000	508,748	522,802
CAPITAL ONE FINANCIAL CORP	6.3120%	225,000	236,223	236,223
CHARLES SCHWAB CORP/THE	0.9000%	295,000	294,969	290,865
CHARLES SCHWAB CORP/THE	5.6430%	325,000	324,651	337,511
CHARLES SCHWAB CORP/THE	5.8530%	150,000	150,398	160,535
CHARLES SCHWAB CORP/THE	6.1960%	225,000	226,140	238,788
CITIGROUP INC	4.6000%	230,000	229,979	230,357
CITIGROUP INC	3.8870%	560,000	555,390	557,714
CITIGROUP INC	4.1250%	500,000	499,017	499,504
CITIGROUP INC	4.4120%	525,000	526,885	524,115
CITIGROUP INC	4.5420%	435,000	435,000	437,024
CITIGROUP INC	4.9520%	280,000	280,000	285,320
CNH INDUSTRIAL CAPITAL LLC	5.4500%	360,000	359,970	360,110
FORD MOTOR CREDIT CO LLC	3.3750%	255,000	254,026	254,531
FORD MOTOR CREDIT CO LLC	6.7980%	525,000	527,262	548,129
FORD MOTOR CREDIT CO LLC	5.8500%	200,000	200,891	202,472
GENERAL MOTORS FINANCIAL CO IN	5.8000%	100,000	102,351	103,926
GOLDMAN SACHS GROUP INC/THE	4.2500%	255,000	254,990	254,832

	Coupon	Units	Cost	Market Value
GOLDMAN SACHS GROUP INC/THE	3.6910%	425,000	416,699	421,943
GOLDMAN SACHS GROUP INC/THE	3.7500%	955,000	954,286	952,832
GOLDMAN SACHS GROUP INC/THE	1.9480%	400,000	399,302	390,586
GOLDMAN SACHS GROUP INC/THE	3.6150%	825,000	819,075	818,813
GOLDMAN SACHS GROUP INC/THE	3.8140%	185,000	178,858	183,423
HUNTINGTON BANCSHARES INC/OH	6.2080%	45,000	45,000	47,360
JPMORGAN CHASE & CO	3.3000%	225,000	224,986	224,165
JPMORGAN CHASE & CO	2.5220%	275,000	275,427	255,071
JPMORGAN CHASE & CO	2.9560%	125,000	125,889	117,234
JPMORGAN CHASE & CO	4.3230%	150,000	149,289	150,371
JPMORGAN CHASE & CO	5.7170%	100,000	100,224	105,753
JPMORGAN CHASE & CO	5.2990%	610,000	610,000	628,502
JPMORGAN CHASE & CO	5.1030%	755,000	755,000	780,006
JPMORGAN CHASE & CO	4.5050%	130,000	130,386	131,111
JPMORGAN CHASE & CO	5.2141%	280,000	280,000	280,849
MORGAN STANLEY	3.1250%	335,000	334,789	332,555
MORGAN STANLEY	3.8750%	730,000	729,851	728,767
MORGAN STANLEY	4.2100%	295,000	295,000	295,321
MORGAN STANLEY	5.1640%	810,000	809,998	829,142
MORGAN STANLEY BANK NA	5.5040%	250,000	249,998	255,510
PNC BANK NA	4.4290%	1,590,000	1,590,000	1,598,049
STATE STREET CORP	3.1520%	325,000	329,154	312,340
TOYOTA MOTOR CREDIT CORP	4.5500%	125,000	145,548	126,910
TRUIST FINANCIAL CORP	6.0470%	395,000	395,000	399,584
US BANCORP	5.7750%	295,000	295,000	307,014
WELLS FARGO & CO	4.3000%	625,000	631,894	627,201
WELLS FARGO & CO	4.4780%	325,000	325,005	326,779
WELLS FARGO & CO	4.8080%	150,000	150,619	151,771
WELLS FARGO & CO	6.3030%	410,000	410,000	434,257
WELLS FARGO & CO	5.7070%	145,000	145,000	148,369
WELLS FARGO & CO	2.3930%	225,000	217,015	218,724
WELLS FARGO & CO	4.0780%	955,000	955,000	952,021
INGERSOLL RAND INC	5.1970%	260,000	259,999	264,346
NORDSON CORP	4.5000%	175,000	174,715	175,952
NORDSON CORP	5.6000%	35,000	34,992	36,232
OTIS WORLDWIDE CORP	5.1250%	85,000	84,995	88,117
OTIS WORLDWIDE CORP	5.1310%	95,000	95,000	96,122
DOW CHEMICAL CO/THE	7.3750%	40,000	47,888	44,388
DOW CHEMICAL CO/THE	4.8000%	500,000	513,837	505,166
DUPONT DE NEMOURS INC	4.7250%	465,000	471,196	468,601
SHERWIN-WILLIAMS CO/THE	3.4500%	725,000	724,500	718,113
CCP_IRS_R USD-SOFR-COMPOUND 1	4.3062%	863,000	0	50,208
CCP_IRS_R USD-SOFR-COMPOUND 1	1.2197%	-863,000	0	0
CCP_OIS_P USD-SOFR-COMPOUND 1	4.4970%	7,240,000	2,698	117,079
CCP_OIS_R USD-SOFR-COMPOUND 1	4.3386%	170,000	77,561	75,887
CCP_OIS_R USD-SOFR-COMPOUND 1	4.3385%	4,505,000	0	-138,961
CCP_OIS_P USD-SOFR-COMPOUND 1	4.3385%	-7,240,000	0	0
CCP_OIS_R USD-SOFR-COMPOUND 1	1.3500%	-170,000	0	0
CCP_OIS_R USD-SOFR-COMPOUND 1	4.2530%	-4,505,000	-4,790	0
BANK 2021-BNK35 BN35 A3	1.7170%	400,000	399,981	359,975
BANK 2021-BNK37 BN37 A3	2.5880%	250,000	257,098	237,594
BANK 2023-BNK45 BNK45 A2	5.6580%	145,006	149,222	148,703
BBCMS MORTGAGE TRUST 20 C18 A2	5.4950%	337,463	337,463	342,935
BBCMS MORTGAGE TRUST 202 C8 A3	1.6170%	461,382	465,423	437,310
BENCHMARK 2018-B8 MORTGA B8 A3	3.9823%	450,000	453,985	449,094
BENCHMARK 2020-B20 MORT B20 A3	1.9454%	250,000	256,645	233,066
BENCHMARK 2021-B24 MORT B24 A3	2.0103%	400,000	403,592	371,200
BENCHMARK 2021-B27 MOR B27 AAB	2.1630%	350,000	359,503	328,833
BENCHMARK 2021-B27 MORT B27 A3	1.7920%	600,000	599,970	560,581
BENCHMARK 2021-B31 MORT B31 A3	2.7030%	1,200,000	1,233,185	1,137,513
BMO 2022-C3 MORTGAGE TRU C3 A2	5.5027%	214,835	215,977	217,561
BMO 2024-5C4 MORTGAGE T 5C4 A2	6.0450%	219,455	221,620	230,339
CCUBS COMMERCIAL MORTGAG C1 A3	3.2830%	267,712	269,981	262,042
CD 2016-CD2 MORTGAGE TR CD2 A3	3.2480%	326,486	305,691	323,157
CD 2017-CD6 MORTGAGE TR CD6 A3	3.1040%	67,482	68,051	66,517
CITIGROUP COMMERCIAL M GC36 A4	3.3490%	73,748	74,344	73,589
CITIGROUP COMMERCIAL MOR C2 A3	2.5750%	289,840	292,149	286,528
CITIGROUP COMMERCIAL MOR P8 A3	3.2030%	325,000	327,732	319,079
COMM 2017-COR2 MORTGAG COR2 A3	3.5100%	275,000	273,445	269,454
COMM 2019-GC44 MORTGAG GC44 A3	2.6880%	600,000	605,402	580,833
CSAIL 2016-C7 COMMERCIAL C7 A4	3.2100%	224,942	226,795	223,527

	Coupon	Units	Cost	Market Value
DBJPM 2017-C6 MORTGAGE T C6 A4	3.0710%	405,000	378,003	396,504
FIVE 2023-V1 MORTGAGE TR V1 A2	5.1719%	707,955	714,821	718,931
MORGAN STANLEY BANK OF C32 A3	3.4590%	474,197	478,138	470,630
UBS COMMERCIAL MORTGAGE C9 ASB	4.0900%	124,168	127,405	123,716
WELLS FARGO COMMERCIAL C59 A2	1.3540%	900,000	899,998	804,113
WELLS FARGO COMMERCIAL C62 A2	3.5890%	272,814	272,808	269,249
EQUIFAX INC	5.1000%	325,000	324,780	331,320
QUANTA SERVICES INC	4.7500%	85,000	84,902	85,970
RELX CAPITAL INC	4.0000%	250,000	252,800	248,585
RELX CAPITAL INC	4.7500%	180,000	179,360	183,675
ALPHABET INC	4.5000%	435,000	429,056	435,373
APPLOVIN CORP	5.1250%	310,000	310,978	317,132
APPLOVIN CORP	5.3750%	190,000	189,784	196,550
CHARTER COMMUNICATIONS OPERATI	4.2000%	525,000	540,241	522,596
CHARTER COMMUNICATIONS OPERATI	4.4000%	150,000	139,490	142,275
CHARTER COMMUNICATIONS OPERATI	6.5500%	280,000	285,797	298,401
CHARTER COMMUNICATIONS OPERATI	5.8500%	150,000	149,903	151,433
COMCAST CORP	3.4000%	275,000	274,760	266,051
FOX CORP	4.7090%	295,000	299,988	298,789
UBER TECHNOLOGIES INC	4.1500%	85,000	84,911	84,224
PEPSICO INC	5.0000%	315,000	315,939	320,874
PEPSICO INC	1.9500%	380,000	379,117	334,056
PEPSICO INC	4.6500%	195,000	194,943	197,878
ARCHER-DANIELS-MIDLAND CO	3.2500%	300,000	279,880	288,519
BUNGE LTD FINANCE CORP	4.2000%	260,000	256,283	259,108
KELLANOVA	4.3000%	350,000	346,159	352,538
KRAFT HEINZ FOODS CO	3.0000%	394,000	393,586	390,713
KROGER CO/THE	3.7000%	305,000	305,067	303,403
ABBVIE INC	3.2000%	550,000	544,454	530,612
ABBVIE INC	4.9500%	765,000	764,437	790,724
AMGEN INC	5.1500%	425,000	424,618	434,922
CIGNA GROUP/THE	4.5000%	1,010,000	1,007,949	1,012,977
CIGNA GROUP/THE	4.3750%	295,000	296,723	296,552
CVS HEALTH CORP	1.7500%	90,000	78,619	78,999
CVS HEALTH CORP	4.3000%	475,000	473,963	475,313
CVS HEALTH CORP	5.2500%	340,000	339,552	347,870
ELI LILLY & CO	4.6000%	495,000	494,856	496,855
ELI LILLY & CO	4.9000%	510,000	509,308	526,844
GE HEALTHCARE TECHNOLOGIES INC	4.8000%	50,000	49,953	50,982
GILEAD SCIENCES INC	5.2500%	285,000	284,641	298,883
HCA INC	5.4500%	105,000	106,669	109,145
HCA INC	5.6250%	525,000	532,155	541,712
KAISER FOUNDATION HOSPITALS	3.1500%	80,000	79,948	79,011
PROVIDENCE ST JOSEPH HEALTH OB	2.7460%	25,000	25,000	24,602
SOLVENTUM CORP	5.4000%	159,000	164,458	164,086
SUTTER HEALTH	3.6950%	145,000	144,805	143,734
UNITEDHEALTH GROUP INC	4.4000%	160,000	159,933	161,558
UNITEDHEALTH GROUP INC	4.8000%	260,000	267,182	265,594
UNITEDHEALTH GROUP INC	4.6500%	270,000	269,508	273,621
UNITEDHEALTH GROUP INC	5.1500%	540,000	539,999	540,118
UTAH ACQUISITION SUB INC	3.9500%	175,000	173,197	174,210
BERRY GLOBAL INC	1.5700%	390,000	389,899	386,640
CATERPILLAR INC	2.6000%	585,000	583,470	549,177
MASTEC INC	5.9000%	25,000	24,991	26,167
REPUBLIC SERVICES INC	5.0000%	260,000	259,590	268,423
WASTE MANAGEMENT INC	3.1500%	335,000	334,987	329,401
AMERICAN INTERNATIONAL GROUP I	4.8500%	70,000	69,903	71,604
BROWN & BROWN INC	4.7000%	325,000	324,786	328,103
COREBRIDGE FINANCIAL INC	3.6500%	235,000	229,823	232,983
TRAVELERS COS INC/THE	5.0500%	465,000	464,432	473,287
UNUM GROUP	3.8750%	290,000	289,635	289,701
BLACKSTONE PRIVATE CREDIT FUND	6.0000%	155,000	152,818	159,941
HYATT HOTELS CORP	5.2500%	70,000	70,169	71,793
MARRIOTT INTERNATIONAL INC/MD	5.0000%	185,000	184,311	188,219
MARRIOTT INTERNATIONAL INC/MD	5.4500%	55,000	54,879	55,680
MARRIOTT INTERNATIONAL INC/MD	4.9000%	20,000	19,844	20,417
WARNERMEDIA HOLDINGS INC	3.7550%	116,000	116,005	114,405
CARRIER GLOBAL CORP	2.7220%	140,000	143,734	131,206
MASCO CORP	3.5000%	250,000	244,241	246,468
OWENS CORNING	5.5000%	85,000	84,992	86,835
VULCAN MATERIALS CO	4.9500%	145,000	144,865	148,481

	Coupon	Units	Cost	Market Value
CHENIERE CORPUS CHRISTI HOLDIN	5.1250%	310,000	309,459	313,383
CHEVRON USA INC	4.6870%	85,000	84,999	86,980
DIAMONDBACK ENERGY INC	3.2500%	250,000	254,060	247,360
DIAMONDBACK ENERGY INC	5.2000%	100,000	99,979	101,435
DIAMONDBACK ENERGY INC	5.1500%	185,000	184,648	190,526
ENERGY TRANSFER LP	4.2000%	340,000	338,786	339,551
ENERGY TRANSFER LP	5.2000%	50,000	50,925	51,553
EXXON MOBIL CORP	3.2940%	360,000	360,006	357,506
EXXON MOBIL CORP	2.6100%	1,100,000	1,100,000	1,026,450
HESS CORP	4.3000%	350,000	346,189	351,156
KINDER MORGAN INC	1.7500%	50,000	49,980	48,698
KINDER MORGAN INC	4.3000%	350,000	365,525	351,507
KINDER MORGAN INC	5.1500%	50,000	49,941	51,579
KINDER MORGAN INC	5.8500%	60,000	59,820	63,191
MPLX LP	1.7500%	620,000	617,511	613,499
MPLX LP	4.1250%	190,000	189,950	189,732
MPLX LP	4.8000%	55,000	55,430	55,332
OCCIDENTAL PETROLEUM CORP	6.6250%	50,000	52,265	53,571
PHILLIPS 66	1.3000%	155,000	154,996	153,217
PIONEER NATURAL RESOURCES CO	5.1000%	125,000	124,990	125,611
TARGA RESOURCES CORP	4.9000%	85,000	84,889	86,337
TARGA RESOURCES CORP	6.1500%	246,000	245,612	259,164
TRANSCONTINENTAL GAS PIPE LINE	3.2500%	200,000	180,633	190,701
TRANSCONTINENTAL GAS PIPE LINE	7.2500%	150,000	152,544	154,608
WESTERN MIDSTREAM OPERATING LP	4.0500%	310,000	294,690	302,587
WILLIAMS COS INC/THE	5.4000%	390,000	389,861	391,756
AFFIRM ASSET SECURIT X2 A 144A	5.2200%	72,097	72,096	72,162
AFFIRM MASTER TRUST 2A A 144A	4.6700%	200,000	199,975	201,152
AVIS BUDGET RENTAL C 1A A 144A	3.8300%	300,000	299,985	298,249
AVIS BUDGET RENTAL C 2A A 144A	1.6600%	300,000	299,983	291,328
AVIS BUDGET RENTAL C 2A A 144A	5.2000%	200,000	199,986	201,691
BARINGS EQUIPMENT FI A A3 144A	4.8200%	200,000	199,959	204,089
ENTERPRISE FLEET FIN 1 A2 144A	5.2300%	61,851	61,842	62,378
ENTERPRISE FLEET FIN 2 A2 144A	5.5600%	113,403	113,378	114,148
FORD CREDIT AUTO OWNE 1 A 144A	4.8700%	400,000	399,885	409,603
FORD CREDIT AUTO OWNE 2 A 144A	4.3700%	504,000	503,801	506,867
FORD CREDIT AUTO OWNE 2 B 144A	1.9100%	100,000	99,979	97,417
FORD CREDIT FLOORPLA 1 A1 144A	4.9200%	300,000	299,997	301,405
GMF FLOORPLAN OWNER 4A A1 144A	4.7300%	200,000	199,954	202,817
GREENSKY HOME IMPROV 1 A2 144A	5.8800%	55,796	55,795	56,086
MMAF EQUIPMENT FINAN A A5 144A	3.0800%	0	0	0
NAVIENT PRIVATE EDU BA A2 144A	2.1200%	26,532	26,522	25,368
ONEMAIN DIRECT AUTO 1A A 144A	3.6300%	34,807	34,844	34,777
ONEMAIN DIRECT AUTO 1A A 144A	0.8700%	19,846	19,845	19,796
ONEMAIN DIRECT AUTO 1A A 144A	5.4100%	300,000	299,807	302,578
ONEMAIN FINANCIAL I 1A A2 144A	5.1321%	200,000	199,997	200,360
ONEMAIN FINANCIAL IS 1A A 144A	4.8200%	400,000	399,957	403,966
ONEMAIN FINANCIAL IS 2A A 144A	1.7500%	95,801	93,845	94,152
ONEMAIN FINANCIAL IS 2A A 144A	4.8900%	40,830	40,823	40,872
SOFI PROFESSIONAL A A2FX 144A	3.6900%	11,659	11,658	11,581
SOFI PROFESSIONAL C A2FX 144A	2.3700%	44,057	44,087	42,564
TOWD POINT MORTG CES1 A1A 144A	5.8480%	62,569	62,568	63,009
TOYOTA AUTO LOAN EXT 1A A 144A	4.6500%	200,000	199,942	203,820
ARBOR MULTIFAMILY MF3 A3 144A	2.1678%	600,000	605,479	565,025
FREDDIE MAC STAC DNA3 M1B 144A	7.2560%	110,000	110,000	113,163
FREDDIE MAC STACR DNA5 M2 144A	6.0060%	5,632	5,632	5,650
MFA 2021-RPL1 TRU RPL1 A1 144A	1.1313%	132,196	132,194	121,121
NEW RESIDENTIAL MO 4A A1S 144A	5.0224%	12,337	12,682	12,119
TOWD POINT MORTGAG SJ1 A1 144A	2.2500%	64,170	64,824	62,014
TOWD POINT MORTGAGE 4 A1 144A	1.7500%	44,421	45,185	40,474
ALLIANT ENERGY FINANCE LL 144A	5.4000%	100,000	99,967	101,234
AMRIZE FINANCE US LLC 144A	4.9500%	85,000	84,942	86,877
AMRIZE FINANCE US LLC 144A	4.7000%	435,000	434,971	440,077
ASHTAD CAPITAL INC 144A	1.5000%	200,000	199,907	195,281
BAYER US FINANCE II LLC 144A	4.3750%	500,000	531,914	498,218
BERRY GLOBAL INC 144A	4.8750%	80,000	79,246	80,011
BMW US CAPITAL LLC 144A	4.5000%	260,000	259,954	260,360
BMW US CAPITAL LLC 144A	2.8000%	250,000	250,775	248,345
CARGILL INC 144A	7.4100%	300,000	312,273	314,336
CONTINENTAL RESOURCES INC 144A	2.2680%	100,000	100,000	97,481
COREBRIDGE GLOBAL FUNDING 144A	4.6500%	235,000	234,975	237,615

	Coupon	Units	Cost	Market Value
COX COMMUNICATIONS INC 144A	3.5000%	375,000	378,432	369,875
COX COMMUNICATIONS INC 144A	3.3500%	400,000	401,841	397,055
COX COMMUNICATIONS INC 144A	1.8000%	225,000	183,875	196,590
DELTA AIR LINES INC / SKY 144A	4.7500%	210,000	208,763	211,181
GULFSTREAM NATURAL GAS SY 144A	6.1900%	250,000	251,011	250,231
HARLEY-DAVIDSON FINANCIAL 144A	5.9500%	150,000	156,068	155,988
HARLEY-DAVIDSON FINANCIAL 144A	3.0500%	340,000	333,608	334,584
HEALTH CARE SERVICE CORP 144A	5.2000%	35,000	34,989	35,956
HYUNDAI CAPITAL AMERICA 144A	5.9500%	350,000	349,866	355,536
ITC HOLDINGS CORP 144A	4.9500%	145,000	144,938	146,723
LIBERTY UTILITIES FINANCE 144A	2.0500%	135,000	134,725	120,472
LINCOLN FINANCIAL GLOBAL 144A	4.6250%	125,000	124,940	125,754
LINEAGE OP LP 144A	5.2500%	265,000	262,693	268,615
MARS INC 144A	4.8000%	815,000	814,922	830,303
MERITAGE HOMES CORP 144A	3.8750%	350,000	335,656	340,722
NRG ENERGY INC 144A	2.0000%	195,000	195,023	193,970
NUVEEN LLC 144A	5.5500%	70,000	69,935	72,970
PENSKE TRUCK LEASING CO L 144A	1.2000%	293,000	291,260	291,772
PENSKE TRUCK LEASING CO L 144A	4.4000%	275,000	274,721	275,696
PROTECTIVE LIFE GLOBAL FU 144A	5.3660%	265,000	265,000	265,698
PROTECTIVE LIFE GLOBAL FU 144A	5.4670%	150,000	150,000	155,500
SMITHFIELD FOODS INC 144A	3.0000%	250,000	218,569	228,405
SMITHFIELD FOODS INC 144A	4.2500%	120,000	118,598	119,181
STELLANTIS FINANCE US INC 144A	2.6910%	200,000	165,264	171,517
VERIZON COMMUNICATIONS IN 144A	5.4010%	696,000	758,118	707,108
VOLKSWAGEN GROUP OF AMERI 144A	5.3500%	530,000	542,759	543,817
WEIR GROUP INC 144A	5.3500%	320,000	318,367	329,198
AMERICAN HOMES 4 RENT LP	4.9500%	115,000	114,468	117,095
AMERICAN TOWER CORP	2.9000%	130,000	119,013	122,530
BOSTON PROPERTIES LP	6.7500%	200,000	201,214	209,781
BOSTON PROPERTIES LP	4.5000%	425,000	435,777	424,711
BOSTON PROPERTIES LP	3.2500%	250,000	250,856	232,479
BRIXMOR OPERATING PARTNERSHIP	4.8500%	75,000	74,887	74,835
COPT DEFENSE PROPERTIES LP	4.5000%	60,000	59,678	59,604
CROWN CASTLE INC	4.8000%	270,000	269,637	273,803
EXTRA SPACE STORAGE LP	4.9500%	95,000	94,755	95,560
HOST HOTELS & RESORTS LP	3.5000%	250,000	235,180	234,714
PROLOGIS LP	4.7500%	360,000	358,998	367,670
SIMON PROPERTY GROUP LP	4.3750%	365,000	363,864	365,835
WELLTOWER OP LLC	4.5000%	405,000	404,778	408,778
WP CAREY INC	4.6500%	165,000	163,557	165,974
AUTONATION INC	3.8000%	350,000	337,320	346,370
HOME DEPOT INC/THE	3.9500%	910,000	906,760	902,170
HOME DEPOT INC/THE	2.7000%	365,000	364,013	343,812
O'REILLY AUTOMOTIVE INC	5.7500%	200,000	199,964	203,448
WALMART INC	4.3500%	295,000	294,529	299,842
AMPHENOL CORP	4.7500%	55,000	54,968	55,147
AMPHENOL CORP	5.0500%	320,000	319,769	330,180
APPLE INC	3.2000%	260,000	260,000	257,851
APPLE INC	1.2000%	540,000	539,552	509,096
APPLIED MATERIALS INC	4.0000%	305,000	304,004	301,985
BROADCOM INC	3.4590%	102,000	102,364	101,539
BROADCOM INC	4.6000%	490,000	489,019	497,408
BROADCOM INC	3.1500%	435,000	434,987	434,332
BROADCOM INC	5.0500%	470,000	469,523	484,140
BROADCOM INC	5.2000%	510,000	508,374	525,607
BROADCOM INC	5.1500%	175,000	174,746	181,834
BROADCOM INC	4.3500%	220,000	219,669	221,081
CDW LLC / CDW FINANCE CORP	5.1000%	95,000	94,915	96,685
FISERV INC	3.2000%	270,000	267,072	268,282
FISERV INC	5.4500%	190,000	189,872	195,336
FORTINET INC	1.0000%	230,000	225,840	226,310
HEWLETT PACKARD ENTERPRISE CO	4.4500%	180,000	179,997	180,684
INTEL CORP	4.8750%	235,000	234,902	238,564
INTEL CORP	5.2000%	385,000	378,064	393,610
MICROCHIP TECHNOLOGY INC	5.0500%	680,000	676,575	695,388
MICRON TECHNOLOGY INC	5.6500%	295,000	294,235	309,582
ORACLE CORP	2.9500%	600,000	545,864	565,341
ORACLE CORP	5.2000%	465,000	464,930	467,560
ORACLE CORP	2.3000%	220,000	206,281	210,338
ROPER TECHNOLOGIES INC	5.1000%	200,000	199,433	201,614

	Coupon	Units	Cost	Market Value
SYNOPSYS INC	4.6500%	435,000	434,748	439,869
SYNOPSYS INC	5.1500%	600,000	597,075	610,353
TAKE-TWO INTERACTIVE SOFTWARE	5.0000%	290,000	289,971	291,014
CSX CORP	3.2500%	525,000	524,882	518,510
UNITED PARCEL SERVICE INC	4.4500%	500,000	510,412	508,466
AEP TEXAS INC	5.4500%	65,000	64,981	67,436
AEP TRANSMISSION CO LLC	3.1000%	130,000	130,155	128,528
AMEREN CORP	5.3750%	225,000	224,620	231,015
BERKSHIRE HATHAWAY ENERGY CO	3.7000%	575,000	558,255	562,940
CENTERPOINT ENERGY HOUSTON ELE	5.2000%	240,000	239,836	247,608
DOMINION ENERGY INC	5.0000%	125,000	124,898	128,151
DOMINION ENERGY INC	4.6000%	730,000	729,057	737,345
DOMINION ENERGY INC	3.3750%	350,000	348,265	336,180
DTE ENERGY CO	3.4000%	354,000	353,480	342,257
DUKE ENERGY CORP	4.5000%	565,000	564,436	561,438
EVERGY KANSAS CENTRAL INC	4.7000%	380,000	379,644	384,641
EXELON CORP	3.3500%	225,000	225,836	210,191
EXELON CORP	3.4000%	150,000	149,882	149,433
EXELON CORP	4.0500%	450,000	449,546	445,128
NEXTERA ENERGY CAPITAL HOLDING	1.9000%	575,000	571,257	543,541
NEXTERA ENERGY CAPITAL HOLDING	4.8500%	200,000	200,065	203,526
NEXTERA ENERGY CAPITAL HOLDING	4.9000%	235,000	234,761	239,110
NEXTERA ENERGY CAPITAL HOLDING	4.6850%	125,000	125,503	126,359
PACIFIC GAS AND ELECTRIC CO	5.0000%	240,000	239,631	243,342
PACIFIC GAS AND ELECTRIC CO	5.7000%	110,000	109,984	112,676
PACIFIC GAS AND ELECTRIC CO	6.4000%	100,000	103,326	107,494
PECO ENERGY CO	3.1500%	750,000	749,987	749,639
PINNACLE WEST CAPITAL CORP	5.1500%	90,000	89,879	92,555
PINNACLE WEST CAPITAL CORP	4.9000%	149,000	149,067	151,370
PUBLIC SERVICE CO OF OKLAHOMA	5.2000%	196,000	193,494	198,420
PUBLIC SERVICE ENTERPRISE GROU	4.9000%	185,000	184,773	189,099
SAN DIEGO GAS & ELECTRIC CO	5.4000%	215,000	214,428	222,034
SOUTHERN CALIFORNIA EDISON CO	2.5000%	70,000	59,629	62,068
SOUTHERN CALIFORNIA EDISON CO	5.3000%	100,000	99,948	101,794
SOUTHERN CALIFORNIA EDISON CO	4.9000%	140,000	139,965	140,445
SOUTHERN CO/THE	3.7000%	450,000	463,463	438,619
SOUTHERN CO/THE	5.1130%	275,000	287,260	279,651
VIRGINIA ELECTRIC AND POWER CO	3.5000%	700,000	699,892	694,842
VIRGINIA ELECTRIC AND POWER CO	3.7500%	100,000	99,887	99,542
WEC ENERGY GROUP INC	4.7500%	255,000	255,055	255,279
WISCONSIN ELECTRIC POWER CO	4.7500%	295,000	294,562	302,326
NATIONAL FUEL GAS CO	5.5000%	50,000	49,992	51,681
NISOURCE INC	5.2000%	55,000	54,915	56,722
AT&T INC	2.7500%	400,000	412,071	366,606
AT&T INC	4.2500%	790,000	789,946	791,305
AT&T INC	4.3000%	377,000	377,832	377,821
CISCO SYSTEMS INC	4.9500%	600,000	599,085	620,952
CISCO SYSTEMS INC	4.8500%	350,000	349,932	359,146
MOTOROLA SOLUTIONS INC	5.0000%	105,000	104,828	107,513
T-MOBILE USA INC	2.2500%	395,000	350,660	347,491
T-MOBILE USA INC	3.7500%	960,000	961,428	954,293
T-MOBILE USA INC	2.4000%	360,000	359,900	338,820
T-MOBILE USA INC	2.5500%	250,000	255,888	227,155
T-MOBILE USA INC	5.2000%	125,000	124,843	128,982
VERIZON COMMUNICATIONS INC	2.5500%	325,000	324,230	295,493
VERIZON COMMUNICATIONS INC	5.2500%	112,000	111,725	113,894
VERIZON COMMUNICATIONS INC	4.3290%	475,000	474,543	478,391
VERIZON COMMUNICATIONS INC	2.3550%	628,000	529,446	550,718
Total of Domestic Corporate & Other Bonds			117,061,485	116,920,067
Total of Domestic Fixed Income Securities			272,388,205	270,657,251
International Securities				10.79%
International Fixed Income Securities				
AUSTRALIA				

	Coupon	Units	Cost	Market Value
BHP BILLITON FINANCE USA LTD	5.0000%	105,000	104,947	108,226
BERMUDA				
TIKEHAU US CLO IV L 1A A1 144A	6.5176%	250,000	243,188	250,000
CANADA				
ALGONQUIN POWER & UTILITIES CO	5.3650%	90,000	89,749	90,647
ALIMENTATION COUCHE-TARD 144A	3.5500%	370,000	361,950	366,515
CANADIAN NATURAL RESOURCE 144A	5.0000%	90,000	89,976	91,996
ENBRIDGE INC	6.0000%	145,000	144,899	152,534
GILDAN ACTIVEWEAR INC 144A	4.7000%	80,000	80,030	79,879
KINROSS GOLD CORP	4.5000%	180,000	177,019	180,723
OMERS FINANCE TRUST 144A	5.5000%	250,000	261,678	267,661
OMERS FINANCE TRUST 144A	4.3750%	250,000	249,408	254,284
ONTARIO TEACHERS' CADILLA 144A	3.8750%	410,000	399,466	407,375
PROVINCE OF BRITISH COLUMBIA C	1.3000%	500,000	428,209	436,634
PROVINCE OF BRITISH COLUMBIA C	4.8000%	590,000	588,826	603,438
PROVINCE OF BRITISH COLUMBIA C	3.9000%	740,000	737,644	739,772
PROVINCE OF MANITOBA CANADA	4.3000%	615,000	607,552	611,941
PROVINCE OF ONTARIO CANADA	2.0000%	400,000	366,522	372,961
PROVINCE OF ONTARIO CANADA	3.9000%	335,000	335,000	334,975
PROVINCE OF QUEBEC CANADA	4.6250%	390,000	387,615	394,031
PROVINCE OF QUEBEC CANADA	7.5000%	195,000	219,126	220,748
PSP CAPITAL INC 144A	3.7500%	250,000	246,463	249,148
ROYAL BANK OF CANADA	1.4000%	520,000	519,872	506,074
TRANSCANADA PIPELINES LTD	4.1000%	850,000	877,111	837,572
YAMANA GOLD INC	4.6250%	140,000	138,057	140,193
CAYMAN ISLANDS				
APIDOS CLO XVIII 18A A1R2 144A	5.6620%	500,000	500,026	500,000
CARLYLE US CLO 20 3A A1R2 144A	5.7255%	500,000	503,427	503,535
MADISON PARK FUNDI 33A AR 144A	5.6076%	745,159	745,162	745,281
MENLO CLO I LTD 1A A1 144A	5.7455%	500,000	499,573	499,500
PALMER SQUARE CLO 1A A1A5 144A	5.2650%	500,000	499,939	500,000
TCW CLO 2017-1 LT 1A A1R3 144A	5.4643%	500,000	499,989	500,000
TRIMARAN CAVU 2019 1A A1R 144A	5.5155%	500,000	500,000	500,000
FRANCE				
BANQUE FEDERATIVE DU CRED 144A	4.5910%	380,000	379,948	383,425
BNP PARIBAS SA 144A	1.3230%	1,380,000	1,378,912	1,367,400
BNP PARIBAS SA 144A	4.6250%	800,000	832,698	802,916
BNP PARIBAS SA 144A	2.8710%	650,000	653,133	590,510
BNP PARIBAS SA 144A	2.5910%	350,000	332,776	342,445
BPCE SA 144A	2.0450%	250,000	250,000	244,041
DEXIA SA 144A	4.7500%	500,000	506,526	514,267
SOCIETE GENERALE SA 144A	1.4880%	400,000	400,000	397,518
SOCIETE GENERALE SA 144A	5.5190%	200,000	202,466	202,676
TOTALENERGIES CAPITAL SA	4.7240%	150,000	150,000	151,001
GERMANY				
DEUTSCHE BANK AG/NEW YORK NY	4.9500%	388,000	389,500	391,669
DEUTSCHE BANK AG/NEW YORK NY	5.3730%	150,000	150,000	153,225
DEUTSCHE BANK AG/NEW YORK NY	5.5218%	150,000	150,000	150,694
IRELAND				
CRH SMW FINANCE DAC	5.2000%	270,000	269,884	278,367
ICON INVESTMENTS SIX DAC	5.8490%	200,000	200,000	208,760
ISRAEL				
ISRAEL ST AID	5.5000%	830,000	882,865	890,093
ITALY				
CASSA DEPOSITI E PRESTITI 144A	5.7500%	400,000	402,724	403,243
JERSEY C I				
APTIV SWISS HOLDINGS LTD	4.6500%	200,000	199,858	201,872
MEXICO				
MEXICO GOVERNMENT INTERNATIONA	6.0000%	248,000	254,494	253,419
NETHERLANDS				
ABN AMRO BANK NV 144A	6.5750%	300,000	300,000	300,174
ENEL FINANCE INTERNATIONA 144A	1.6250%	335,000	334,736	328,345
ING GROEP NV	4.8580%	200,000	200,102	202,651
NXP BV / NXP FUNDING LLC / NXP	5.2500%	235,000	234,160	237,399
PROSUS NV 144A	3.0610%	575,000	489,752	522,139
NORWAY				
VAR ENERGI ASA 144A	7.5000%	200,000	210,496	211,961
YARA INTERNATIONAL ASA 144A	3.8000%	350,000	353,400	348,153
SOUTH KOREA				
KOREA DEVELOPMENT BANK/THE	3.7500%	285,000	283,116	281,964
SPAIN				

	Coupon	Units	Cost	Market Value
BANCO SANTANDER SA	6.9210%	200,000	209,233	222,417
BANCO SANTANDER SA	5.5520%	400,000	400,000	407,225
CAIXABANK SA 144A	6.6840%	200,000	200,000	204,356
SUPRANATIONAL GEOGRAPHIC FOCUS				
CORP ANDINA DE FOMENTO	2.2500%	75,000	72,431	73,189
INTER-AMERICAN DEVELOPMENT BAN	3.7500%	455,000	453,598	454,436
INTERNATIONAL BANK FOR RECONST	2.7000%	300,000	238,099	243,465
SWEDEN				
SVENSK EXPORTKREDIT AB	4.8750%	315,000	328,102	329,184
SWITZERLAND				
UBS AG/LONDON	1.2500%	350,000	349,815	343,589
UBS AG/LONDON	5.6500%	80,000	79,998	83,636
UBS GROUP AG 144A	1.3050%	250,000	250,000	247,398
UBS GROUP AG 144A	1.4940%	470,000	455,060	458,927
UBS GROUP AG 144A	5.7110%	550,000	550,058	551,943
UBS GROUP AG 144A	6.2460%	200,000	199,986	211,009
UBS GROUP AG 144A	4.7510%	275,000	269,280	277,353
UNITED KINGDOM				
BARCLAYS PLC	4.8360%	775,000	734,484	779,289
BARCLAYS PLC	4.9420%	145,000	145,000	147,155
BARCLAYS PLC	2.2790%	200,000	193,672	195,553
BP CAPITAL MARKETS PLC	3.5880%	400,000	395,138	397,903
HSBC HOLDINGS PLC	2.8480%	500,000	472,458	464,901
HSBC HOLDINGS PLC	4.7550%	300,000	295,253	302,500
HSBC HOLDINGS PLC	2.3570%	275,000	247,857	248,899
LLOYDS BANKING GROUP PLC	4.6500%	375,000	374,875	375,263
LLOYDS BANKING GROUP PLC	5.9850%	450,000	446,913	456,441
LLOYDS BANKING GROUP PLC	5.7210%	645,000	655,937	674,580
LLOYDS BANKING GROUP PLC	6.0680%	200,000	200,000	209,941
LLOYDS BANKING GROUP PLC	4.8180%	625,000	626,472	633,724
NATIONAL GRID PLC	5.4180%	215,000	215,017	222,992
NATWEST GROUP PLC	4.4450%	400,000	429,024	400,974
NATWEST GROUP PLC	1.6420%	575,000	575,080	564,125
NATWEST GROUP PLC	6.4750%	225,000	225,344	236,672
NATWEST GROUP PLC	5.1150%	390,000	390,000	399,901
RECKITT BENCKISER TREASUR 144A	3.0000%	250,000	241,768	245,643
RIO TINTO FINANCE USA PLC	4.8750%	175,000	174,972	179,332
SANTANDER UK GROUP HOLDINGS PL	4.3200%	1,095,000	1,095,000	1,091,951
STANDARD CHARTERED PLC 144A	5.5450%	200,000	200,000	204,867
Total of International Fixed Income Securities			34,183,891	34,346,704
Total of International Securities			34,183,891	34,346,704
Futures Contracts				-0.02%
US 10YR NOTE FUTURE (CBT)	0.0000%	-32	0	-10,500
US 10YR ULTRA FUTURE (CBT)	0.0000%	-21	0	-28,984
US 2YR NOTE FUTURE (CBT)	0.0000%	27	0	-1,908
US 5YR NOTE FUTURE (CBT)	0.0000%	199	0	19,587
US TREAS BD FUTURE (CBT)	0.0000%	-7	0	-18,891
US ULTRA BOND (CBT)	0.0000%	-10	0	-35,859
Total Futures Contracts				-76,555
Cash Equivalent Securities				4.22%
Master Notes/Money Markets				
BNY MELLON CASH RESERVE	0.0000%	200	200	200
LEHMAN PROXY STANDISH - REC		929	929	0
UMC CASH SWEEP ACCOUNT	9.4316%	11,833,071	11,833,071	11,833,071
Others (Payables, Receivables, etc.)		0	1,600,478	1,600,478
Total of Master Notes/Money Markets/Others			13,434,677	13,433,748
Total of Cash Equivalent Securities			13,434,677	13,433,748
Total of STABLE VALUE FUND - Assets			320,006,774	318,361,148