

	Units	Cost	Market Value
MULTIPLE ASSET FUND			
U.S. Equities			35.08%
U.S. Equity			
UMC - USEF UNIT	13,125,421	162,715,983	1,215,943,207
Total of U.S. Equity		162,715,983	1,215,943,207
Total of U.S. Equities		162,715,983	1,215,943,207
Fixed Income Securities			33.29%
Govt., Corporate & Other Bonds			
UMC - FIF UNIT	22,812,064	573,925,958	824,604,948
UMC - IPF UNIT	14,856,767	228,200,741	329,163,748
Total of Govt., Corporate & Other Bonds		802,126,699	1,153,768,696
Total of Fixed Income Securities		802,126,699	1,153,768,696
International Equities			31.28%
International Equity			
UMC - IEF UNIT	19,131,949	492,590,492	1,084,343,526
Total of International Equity		492,590,492	1,084,343,526
Total of International Equities		492,590,492	1,084,343,526
Alternatives			0.01%
Alternatives			
MAF Alternative	267,079	268,210	268,210
Total of Alternatives		268,210	268,210
Total of Alternatives		268,210	268,210
Cash Equivalent Securities			0.34%
UMC CASH SWEEP ACCOUNT	11,851,951	11,851,951	11,851,951
Total of Cash Equivalent Securities		11,851,951	11,851,951
Others (Payables, Receiveables, etc.)		327,646	54,738
Total of Cash Equivalent Securities & Others		12,179,597	11,906,690
Total of MULTIPLE ASSET FUND		1,469,880,980	3,466,230,329