

INTERNATIONAL EQUITY FUND	Units	Cost	Market Value
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International Equities			63.35%
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International Common Stocks			
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AUSTRALIA			
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ANZ GROUP HOLDINGS LTD	90,971	2,004,979	1,997,906
APA GROUP	51,399	303,190	302,586
ASX LTD	4,915	199,739	190,638
AURIZON HOLDINGS LTD	1,497,108	3,537,543	3,172,297
BHP GROUP LTD	158,784	4,195,764	4,443,686
BLUESCOPE STEEL LTD	26,422	391,283	398,225
BRAMBLES LTD	133,304	2,151,630	2,201,598
CAR GROUP LTD	12,999	330,446	317,505
CENTURIA OFFICE REIT	1,248,727	1,827,510	992,782
CHARTER HALL LONG WALE REIT	427,695	1,510,978	1,248,402
COCHLEAR LTD	1,865	366,500	345,552
COLES GROUP LTD	51,933	815,085	803,220
COMMONWEALTH BANK OF AUSTRALIA	53,104	5,918,549	5,881,005
COMPUTERSHARE LTD	82,307	2,042,045	1,980,732
CSL LTD	15,098	2,009,592	1,986,608
EBOS GROUP LTD	129,852	2,771,164	2,243,299
EVOLUTION MINING LTD	79,016	490,186	570,149
FORTESCUE LTD	61,822	770,046	768,108
GOODMAN GROUP	67,473	1,527,903	1,471,414
INSURANCE AUSTRALIA GROUP LTD	101,544	561,840	550,787
IPH LTD	689,451	2,837,100	1,628,597
MACQUARIE GROUP LTD	94,263	12,954,547	13,731,606
MEDIBANK PVT LTD	78,242	250,340	249,545
NATIONAL AUSTRALIA BANK LTD	97,347	2,814,547	2,853,709
NORTHERN STAR RESOURCES LTD	44,521	608,133	703,260
ORIGIN ENERGY LTD	67,687	569,724	561,107
PRO MEDICUS LTD	2,150	448,010	440,739
QANTAS AIRWAYS LTD	34,129	250,027	247,863
QBE INSURANCE GROUP LTD	58,366	807,000	797,441
REA GROUP LTD	2,427	365,638	372,670
REGION GROUP	1,094,325	1,764,405	1,736,367
RIO TINTO LTD	13,080	997,037	1,059,189
SANTOS LTD	103,878	523,591	465,972
SCENTRE GROUP	127,835	346,123	346,435
SGH LTD	7,249	241,300	241,179
SIGMA HEALTHCARE LTD	175,500	347,564	345,976
SONIC HEALTHCARE LTD	12,722	187,909	180,815
SOUTH32 LTD	123,327	212,038	224,264
STOCKLAND	75,288	317,498	306,328
SUNCORP GROUP LTD	31,404	442,979	423,224
TELSTRA GROUP LTD	88,629	285,470	283,317
TRANSURBAN GROUP	103,003	989,456	944,779
VICINITY LTD	205,706	339,553	344,227
VIVA ENERGY GROUP LTD	0	0	0
WESFARMERS LTD	34,163	2,100,308	2,087,505
WESTPAC BANKING CORP	108,358	2,765,145	2,792,249
WISETECH GLOBAL LTD	252,203	9,551,074	15,106,184
WOODSIDE ENERGY GROUP LTD	59,127	905,731	889,538
WOOLWORTHS GROUP LTD	39,971	727,300	707,191

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ANDRITZ AG	26,957	1,582,629	1,903,797
CA IMMOBILIEN ANLAGEN AG	0	0	0
ERSTE GROUP BANK AG	11,447	1,111,664	1,119,913
EVN AG	0	0	0
LENZING AG	0	0	0
OMV AG	11,646	627,163	621,551

	Units	Cost	Market Value
RAIFFEISEN BANK INTERNATIONAL	0	0	0
VERBUND AG	3,440	245,058	250,271
VOESTALPINE AG	0	0	0
WIENERBERGER AG	0	0	0
BELGIUM			
AGEAS SA/NV	10,061	688,648	699,078
AZELIS GROUP NV	0	0	0
BARCO NV	0	0	0
BEKAERT SA	0	0	0
COLRUYT GROUP N.V	0	0	0
D'IETEREN GROUP	1,047	202,778	196,874
ELIA GROUP SA/NV	1,939	218,285	223,927
GROUPE BRUXELLES LAMBERT NV	10,650	941,800	956,250
INTERVEST OFFICES & WAREHOUSES	0	0	0
KBC GROUP NV	8,693	1,027,104	1,042,774
LOTUS BAKERIES NV	21	200,091	198,179
MELEXIS NV	13,160	797,311	1,052,560
PROXIMUS SADP	0	0	0
SOFINA SA	956	288,145	282,113
SYENSQO SA	2,807	227,370	228,048
UCB SA	4,615	1,118,916	1,277,861
UMICORE SA	0	0	0
WAREHOUSES DE PAUW CVA	0	0	0
BERMUDA			
HISCOX LTD	105,442	1,893,929	1,945,540
BRAZIL			
CIA DE SANEAMENTO BASICO DO ES	82,504	832,428	2,053,525
HYPERA SA	0	0	0
MOTIVA INFRAESTRUTURA DE MOBIL	366,416	713,092	1,022,419
ODONTOPREV SA	1,249,100	2,826,217	3,098,386
VALE SA	0	0	0
CANADA			
AGNICO EAGLE MINES LIMITED	16,553	2,624,029	2,788,575
ALAMOS GOLD INC NEW	14,533	462,602	506,681
ALIMENTATION COUCHE-TARD INC	23,414	1,244,283	1,249,453
ALTAGAS LTD	8,982	276,484	276,806
ARC RESOURCES LTD	14,178	255,381	258,616
ATCO LTD	0	0	0
ATKINSREALIS GROUP INC	6,451	484,273	465,674
BANK OF MONTREAL	23,070	2,937,017	3,006,860
BANK OF NOVA SCOTIA	39,630	2,510,658	2,563,105
BARRICK MINING CORP	350,365	8,055,945	11,504,136
BAYTEX ENERGY CORP	0	0	0
BCE INC	0	0	0
BIRD CONSTRUCTION INC	100,400	1,841,144	2,177,715
BLACKLINE SAFETY CORP	189,320	720,500	989,188
BOMBARDIER INC	37,377	3,045,161	5,239,066
BORALEX INC	97,567	2,074,524	1,905,200
BROOKFIELD CORPORATION	42,992	2,924,224	2,950,486
CAE INC	329,063	6,896,355	9,746,073
CAMECO CORP	14,783	1,182,919	1,240,948
CANADIAN IMPERIAL BK OF COMM	29,672	2,347,922	2,371,585
CANADIAN NATIONAL RAILWAY CO	55,658	5,503,480	5,249,789
CANADIAN NATURAL RESOURCES LTD	64,605	2,046,196	2,066,208
CANADIAN PACIFIC KANSAS CITY	29,866	2,276,153	2,224,817
CANADIAN TIRE CORP LTD	830	100,503	98,826
CANADIAN UTILITIES LTD	2,733	73,983	76,467
CANADIAN WESTERN BANK	0	0	0
CCL INDUSTRIES INC	1,136	66,013	64,042
CELESTICA INC	3,924	963,226	965,827
CENOVUS ENERGY INC	183,177	3,017,491	3,111,857
CGI INC	4,538	423,245	404,291
CHOICE PROPERTIES REIT	0	0	0
CONSTELLATION SOFTWARE INC	939	2,704,280	2,549,607

	Units	Cost	Market Value
DESCARTES SYS GROUP INC	3,292	335,242	310,036
DOLLARAMA INC	7,940	1,084,959	1,047,368
ELEMENT FLEET MANAGEMENT CORP	4,104	110,194	106,302
EMERA INC	11,642	540,692	558,672
EMPIRE CO LTD	6,561	235,783	235,534
ENBRIDGE INC	70,027	3,437,262	3,533,560
FAIRFAX FINANCIAL HOLDINGS LTD	760	1,357,697	1,329,918
FIRST QUANTUM MINERALS LTD	23,225	449,251	525,459
FIRSTSERVICE CORP	1,307	262,353	249,076
FORTIS INC	14,953	735,974	758,612
FRANCO-NEVADA CORP	5,799	1,163,108	1,291,042
FREEHOLD ROYALTIES LTD	0	0	0
GFL ENVIRONMENTAL INC	10,583	494,924	501,692
GIBSON ENERGY INC	0	0	0
GILDAN ACTIVEWEAR INC	5,113	283,246	295,447
GREAT WEST LIFECO INC	9,593	373,544	389,401
HYDRO ONE LIMITED	9,921	350,798	354,016
IA FINANCIAL CORP INC	3,463	387,995	393,812
IGM FINANCIAL INC	268	9,881	9,758
IMPERIAL OIL LTD	6,419	597,524	582,157
INNERGEX RENEWABLE ENERGY INC	0	0	0
INTACT FINANCIAL CORP	6,264	1,234,517	1,218,990
IVANHOE MINES LTD	84,598	859,512	897,417
KEYERA CORP	8,181	265,228	274,523
KINAXIS INC	72,407	9,255,133	9,348,798
KINROSS GOLD CORP	41,535	961,743	1,031,061
LAURENTIAN BANK OF CANADA	0	0	0
LOBLAW COMPANIES LTD	23,736	947,916	918,290
LUNDIN GOLD INC	4,570	289,232	296,160
LUNDIN MINING CORP	85,917	984,464	1,281,901
MAGNA INTL INC	9,700	456,355	459,694
MANULIFE FINANCIAL CORP	53,671	1,710,558	1,672,542
MEG ENERGY CORP	0	0	0
METRO INC	8,075	548,233	542,454
MULLEN GROUP LTD	135,365	1,392,756	1,354,234
NATIONAL BANK OF CANADA	11,633	1,255,317	1,235,954
NORTH WEST CO INC (THE)	153,925	4,437,140	5,290,135
NORTHLAND POWER INC	131,143	3,343,740	2,196,084
NORTHVIEW APARTMENT REIT	0	0	0
OPEN TEXT CORPORATION	8,177	304,349	305,712
PAN AMERICAN SILVER CORP	14,583	534,905	565,230
PARKLAND FUEL CORP	0	0	0
PASON SYSTEMS INC	118,316	1,274,444	1,027,208
PEMBINA PIPELINE CORP	17,442	695,386	705,377
POWER CORP CANADA	19,517	833,554	844,699
POWER FINANCIAL CORP	0	0	0
RB GLOBAL INC	7,771	920,662	841,886
RESTAURANT BRANDS INTL INC	12,799	809,754	821,255
ROGERS COMMUNICATIONS INC	9,589	336,750	330,178
ROYAL BANK OF CANADA	44,123	6,359,995	6,504,607
SANDSTORM GOLD LTD	0	0	0
SAPUTO INC	11,751	284,803	285,456
SHOPIFY INC	143,303	13,078,701	21,295,809
SPIN MASTER CORP	81,779	1,766,638	1,129,060
STANTEC INC	5,892	651,504	635,569
STELLA-JONES INC	33,476	1,945,141	1,910,543
STUDENT TRANSPORTATION INC	0	0	0
SUN LIFE FINANCIAL INC	17,535	1,043,902	1,053,184
SUNCOR ENERGY INC	39,937	1,679,171	1,671,648
TC ENERGY CORP	33,278	1,752,022	1,809,793
TECK RESOURCES LTD	14,770	618,443	648,058
TELUS CORP	8,197	130,920	129,135
TFI INTERNATIONAL INC	2,911	272,738	256,245
THOMSON REUTERS CORPORATION	4,258	687,805	661,315

	Units	Cost	Market Value
TMX GROUP LTD	6,819	264,146	260,920
TOPAZ ENERGY CORP	0	0	0
TOROMONT INDUSTRIES LTD	3,384	375,996	375,805
TORONTO DOMINION BANK	53,792	4,129,510	4,302,123
TORONTO-DOMINION BANK/THE	0	0	0
TOURMALINE OIL CORP	8,463	374,793	365,063
VERMILION ENERGY INC	0	0	0
WESTON (GEORGE) LTD	8,210	506,357	500,896
WHEATON PRECIOUS METALS CORP	14,349	1,529,545	1,606,090
WHITECAP RESOURCES INC	41,677	321,942	318,104
WSP GLOBAL INC	4,618	961,246	907,735
CAYMAN ISLANDS			
FUTU HOLDINGS LTD	13,692	2,264,810	2,381,176
GRAB HOLDINGS LTD	90,808	552,337	546,664
NU HOLDINGS LTD/CAYMAN ISLANDS	561,776	3,846,726	8,994,034
PDD HOLDINGS INC	38,952	4,478,153	5,148,286
SEA LTD	110,410	11,477,310	19,733,579
CHILE			
ANTOFAGASTA PLC	33,134	994,493	1,235,494
CHINA			
AKESO INC	187,000	3,669,231	3,408,450
ANHUI CONCH CEMENT CO LTD	400,500	1,130,490	1,211,871
BYD CO LTD	713,369	7,193,163	10,118,876
CONTEMPORARY AMPEREX TECHNOLOG	130,100	4,482,743	7,357,456
INNOVENT BIOLOGICS INC	97,000	394,161	1,208,171
JIANGSU HENGRUI PHARMACEUTICAL	77,600	584,160	887,640
LI NING CO LTD	243,500	543,887	553,681
MEITUAN	168,450	2,745,837	2,254,467
NETEASE INC	41,100	548,186	1,249,844
PEOPLE'S INSURANCE CO GROUP OF	1,217,000	830,507	1,063,906
SHENZHEN INOVANCE TECHNOLOGY C	57,300	375,050	675,469
TENCENT HOLDINGS LTD	192,391	8,435,643	16,394,169
YANGJIJIANG SHIPBUILDING HOLDI	107,300	269,473	281,323
CYPRUS			
BANK OF CYPRUS HOLDINGS PLC	282,227	2,515,701	2,671,112
DENMARK			
AMBU A/S	205,021	5,740,583	3,033,079
AP MOLLER - MAERSK A/S	220	455,746	431,790
COLOPLAST A/S	3,089	288,034	264,618
DANSKE BANK A/S	21,443	899,365	917,049
DEMANT A/S	444	16,673	15,405
DSV A/S	107,457	20,679,015	21,470,558
FLSMIDTH & CO A/S	0	0	0
GENMAB A/S	22,172	4,813,581	6,840,159
NOVO NORDISK A/S	361,043	24,310,658	19,944,495
NOVONESIS NOVOZYMES B	41,742	2,646,211	2,560,719
ORSTED AS	5,575	93,197	100,270
PANDORA A/S	2,344	325,034	306,703
TRYG A/S	16,552	427,799	420,970
VESTAS WIND SYSTEMS A/S	32,263	589,371	626,670
ZEALAND PHARMA A/S	18,082	2,182,969	1,317,534
FINLAND			
CARGOTEC OYJ	0	0	0
ELISA OYJ	4,698	253,742	246,706
FORTUM OYJ	16,329	292,758	308,903
HUHTAMAKI OYJ	91,488	3,704,425	3,170,311
KESKO OYJ	12,558	278,956	267,538
KONE OYJ	11,949	803,591	815,909
KONECRANES OYJ	0	0	0
METSO OYJ	26,682	386,393	367,953
NESTE OYJ	13,898	271,199	254,838
NOKIA OYJ	164,911	775,314	790,831
NOKIAN RENKAAT OYJ	0	0	0
NORDEA BANK ABP	616,950	8,650,314	10,164,146

	Units	Cost	Market Value
ORION OYJ	4,535	354,988	347,654
SAMPO OYJ	285,292	2,898,479	3,286,442
STORA ENSO OYJ	8,876	99,625	97,751
TIETOEVR Y OYJ	0	0	0
UPM-KYMMENE OYJ	2,535	69,054	69,474
FRANCE			
ACCOR SA	13,010	640,931	616,846
AEROPORTS DE PARIS SA	1,604	210,012	212,863
AIR LIQUIDE SA	81,745	10,496,975	17,025,827
ALSTOM SA	13,173	326,915	346,424
AMUNDI SA	2,368	176,998	188,743
ARKEMA SA	2,217	154,125	140,819
AXA SA	65,106	3,072,694	3,119,854
BIOMERIEUX	1,380	186,229	185,236
BNP PARIBAS SA	34,036	3,199,673	3,105,170
BOLLORE SE	44,492	246,713	252,028
BOUYGUES SA	12,683	561,394	573,333
BUREAU VERITAS SA	23,728	725,370	745,628
CAPGEMINI SE	22,361	3,450,738	3,256,539
CARREFOUR SA	29,858	426,420	452,460
CIE DE SAINT-GOBAIN SA	14,996	1,648,363	1,634,995
CIE GENERALE DES ETABLISSEMENT	25,803	949,539	927,576
CLARIANE SE	244,818	1,769,064	1,363,607
COFACE SA	13,252	246,815	248,216
COVIVIO SA/FRANCE	5,382	357,447	363,285
CREDIT AGRICOLE SA	41,071	794,574	809,397
DANONE SA	123,866	8,678,128	10,800,473
DASSAULT SYSTEMES SE	22,344	722,209	752,238
EDENRED SE	13,099	314,306	312,373
EIFPAGE SA	2,796	369,363	359,901
ELIS SA	59,625	1,268,668	1,726,155
ESSILORLUXOTTICA SA	29,879	6,479,465	9,753,693
GEICINA SA	3,499	346,712	351,012
GETLINK SE	15,304	285,011	281,810
HERMES INTERNATIONAL SCA	7,987	18,825,618	19,603,372
IPSEN SA	2,316	322,552	312,032
KERING SA	38,384	11,456,176	12,801,670
KLEPIERRE SA	16,347	644,410	637,266
LEGRAND SA	9,332	1,525,520	1,557,943
L'OREAL SA	55,495	14,780,591	24,065,573
LVMH MOET HENNESSY LOUIS VUITT	36,284	22,401,640	22,219,556
ORANGE SA	328,963	4,785,268	5,341,027
PUBLICIS GROUPE SA	8,798	852,444	845,176
RENAULT SA	7,817	316,108	322,194
REXEL SA	13,490	435,366	445,809
SANOFI SA	52,781	5,115,744	4,993,120
SARTORIUS STEDIM BIOTECH	916	200,531	185,598
SCHNEIDER ELECTRIC SE	25,834	7,026,475	7,298,978
SOCIETE GENERALE SA	47,706	2,913,772	3,175,748
SODEXO SA	5,799	358,770	365,374
SOITEC	20,142	2,840,987	922,668
SPIE SA	32,821	1,332,839	1,776,277
TELEPERFORMANCE SE	2,458	188,914	183,393
TOTALENERGIES SE	403,210	22,819,396	24,624,161
UNIBAIL-RODAMCO-WESTFIELD	6,169	647,010	651,078
VEOLIA ENVIRONNEMENT SA	129,165	4,368,653	4,416,440
VINCI SA	17,986	2,504,280	2,506,372
GERMANY			
1&1 AG	0	0	0
AAREAL BANK AG	0	0	0
ADIDAS AG	5,648	1,188,575	1,192,248
AIXTRON SE	158,125	2,921,337	2,744,979
ALLIANZ SE	13,079	5,437,861	5,502,105
AURELIUS EQUITY OPPORTUNITIES	0	0	0

	Units	Cost	Market Value
AURUBIS AG	0	0	0
AUTO1 GROUP SE	128,722	3,013,646	4,393,580
AXEL SPRINGER SE	0	0	0
BASF SE	264,670	15,512,696	13,202,853
BAYER AG	33,500	1,093,375	1,111,638
BAYERISCHE MOTOREN WERKE AG	10,364	1,018,737	1,040,804
BAYERISCHE MOTOREN WERKE AG	948	85,935	88,058
BAYWA AG	0	0	0
BECHTLE AG	22,521	946,793	1,037,920
BEIERSDORF AG	4,351	463,911	455,581
BERTRANDT AG	0	0	0
BILFINGER SE	0	0	0
BIONTECH SE	15,946	1,507,056	1,572,595
BRENNTAG AG	0	0	0
BRENNTAG SE	3,048	180,138	182,807
CANCOM SE	0	0	0
COMMERZBANK AG	26,135	995,448	985,193
CONTINENTAL AG	5,303	356,577	349,904
COVESTRO AG	5,755	379,903	394,280
CROPENERGIES AG	0	0	0
CTS EVENTIM AG & CO KGAA	2,436	237,713	238,992
DAIMLER TRUCK HOLDING AG	82,222	3,166,348	3,390,684
DELIVERY HERO SE	151,588	7,436,849	4,358,470
DEUTSCHE BANK AG	304,742	5,867,815	10,726,879
DEUTSCHE BETEILIGUNGS AG	0	0	0
DEUTSCHE BOERSE AG	12,380	3,608,961	3,320,419
DEUTSCHE EUROSHOP AG	0	0	0
DEUTSCHE LUFTHANSA AG	154,138	1,233,993	1,307,344
DEUTSCHE PFANDBRIEFBANK AG	0	0	0
DEUTSCHE POST AG	76,747	3,434,624	3,425,688
DEUTSCHE TELEKOM AG	111,412	3,832,738	3,798,938
DEUTSCHE WOHNEN SE	0	0	0
DIC ASSET AG	0	0	0
DR ING HC F PORSCHE AG	3,591	184,312	174,473
DUERR AG	83,733	2,503,693	1,967,582
E.ON SE	77,966	1,428,765	1,467,119
ECKERT & ZIEGLER SE	0	0	0
ELRINGKLINGER AG	0	0	0
EVONIK INDUSTRIES AG	13,806	257,636	239,991
FIELMANN GROUP AG	0	0	0
FRAPORT AG FRANKFURT AIRPORT S	0	0	0
FRESENIUS MEDICAL CARE AG	182,235	11,609,505	9,569,911
FRESENIUS MEDICAL CARE AG & CO	0	0	0
FRESENIUS SE & CO KGAA	17,364	963,224	967,800
FRIEDRICH VORWERK GROUP SE	0	0	0
FUCHS PETROLUB SE	0	0	0
FUCHS SE	49,600	1,462,495	1,776,598
FUCHS SE	161,925	6,404,854	7,252,823
GEA GROUP AG	9,397	707,475	694,780
GERRESHEIMER AG	0	0	0
GRENKE AG	0	0	0
HANNOVER RUECK SE	2,589	749,155	781,459
HEIDELBERG MATERIALS AG	8,998	2,154,943	2,027,352
HENKEL AG & CO KGAA	103,352	8,978,870	7,672,460
HENKEL AG & CO KGAA	6,731	572,029	543,745
HOCHTIEF AG	0	0	0
HUGO BOSS AG	0	0	0
INDUS HOLDING AG	0	0	0
INFINEON TECHNOLOGIES AG	219,469	8,687,433	8,573,181
INNOGY SE	0	0	0
INSTONE REAL ESTATE GROUP SE	0	0	0
JUNGHEINRICH AG	0	0	0
KION GROUP AG	0	0	0
KNORR-BREMSE AG	3,265	328,168	306,858

	Units	Cost	Market Value
KRONES AG	0	0	0
LANXESS AG	0	0	0
LEG IMMOBILIEN SE	2,398	187,105	190,795
LEONI AG	0	0	0
MAN SE	0	0	0
MERCEDES-BENZ GROUP AG	23,750	1,439,142	1,493,486
MERCK KGAA	4,128	521,288	531,413
METRO AG	0	0	0
MTU AERO ENGINES AG	22,208	5,068,725	10,201,097
MUENCHENER RUECKVERSICHERUNGS-	11,839	7,126,638	7,570,715
MUTARES SE & CO KGAA	0	0	0
NEMETSCHKE SE	2,227	282,904	290,040
NEW WORK SE	0	0	0
NORMA GROUP SE	0	0	0
OHB SE	0	0	0
OSRAM LICHT AG	0	0	0
PFEIFFER VACUUM TECHNOLOGY AG	0	0	0
PORSCHE AUTOMOBIL HOLDING SE	10,709	443,721	421,087
PROSIEBENSAT.1 MEDIA SE	0	0	0
PUMA SE	0	0	0
RATIONAL AG	2,998	1,927,653	2,286,714
RWE AG	132,594	5,559,277	5,893,422
SALZGITTER AG	0	0	0
SAP SE	71,786	13,763,310	19,260,789
SARTORIUS AG	25,700	7,573,264	5,982,199
SCHAEFFLER AG	0	0	0
SCHOTT PHARMA AG & CO KGAA	50,277	1,288,954	1,247,311
SCOUT24 SE	3,501	429,216	438,698
SIEMENS AG	45,842	10,288,603	12,379,005
SIEMENS ENERGY AG	39,175	4,356,677	4,584,355
SIEMENS HEALTHINEERS AG	10,348	577,620	560,274
SIXT SE	0	0	0
SIXT SE	0	0	0
SOFTWARE AG	0	0	0
STABILUS SE	53,312	1,543,082	1,541,476
SUEDZUCKER AG	0	0	0
SYMRISE AG	4,261	388,322	371,624
TAG IMMOBILIEN AG	2	30	35
TAKKT AG	0	0	0
TALANX AG	2,709	353,915	360,491
THYSSENKRUPP AG	0	0	0
UNIPER SE	0	0	0
UNITED INTERNET AG	0	0	0
VOLKSWAGEN AG	0	0	0
VOLKSWAGEN AG	7,264	869,601	786,280
VONOVIA SE	24,592	756,440	768,146
VOSSLOH AG	0	0	0
WACKER CHEMIE AG	0	0	0
WACKER NEUSON SE	0	0	0
ZALANDO SE	8,114	239,743	248,954
HONG KONG			
AIA GROUP LTD	4,465,880	33,891,357	42,815,053
ALIBABA GROUP HOLDING LTD	534,900	7,309,754	11,992,588
BANK OF EAST ASIA LTD/THE	0	0	0
BOC HONG KONG HOLDINGS LTD	213,500	1,026,455	1,003,866
CK ASSET HOLDINGS LTD	321,000	1,440,248	1,558,124
CK HUTCHISON HOLDINGS LTD	135,500	903,759	894,427
CK INFRASTRUCTURE HOLDINGS LTD	40,000	270,230	262,906
CLP HOLDINGS LTD	79,000	667,784	654,912
HANG SENG BANK LTD	24,000	367,922	365,761
HENDERSON LAND DEVELOPMENT CO	297,000	1,079,827	1,048,591
HKT TRUST & HKT LTD	237,000	355,472	350,913
HONG KONG & CHINA GAS CO LTD	692,000	621,749	601,646
HONG KONG EXCHANGES & CLEARING	71,400	2,497,261	4,059,007

	Units	Cost	Market Value
HONGKONG LAND HOLDINGS LTD	60,100	416,805	380,313
HSIN CHONG GROUP HOLDINGS LTD	36,000	0	0
JARDINE MATHESON HOLDINGS LTD	240,420	12,579,037	15,206,682
LINK REIT	137,900	750,132	709,466
MTR CORP LTD	115,500	393,031	391,835
PRUDENTIAL PLC	83,137	1,164,160	1,171,456
SINO LAND CO LTD	338,000	441,199	427,995
SITC INTERNATIONAL HOLDINGS CO	79,000	313,200	304,396
SUN HUNG KAI PROPERTIES LTD	67,000	827,397	803,761
SWIRE PACIFIC LTD	37,000	324,988	314,047
TECHTRONIC INDUSTRIES CO LTD	599,500	6,316,106	7,692,700
WH GROUP LTD	525,000	594,340	570,748
WHARF HOLDINGS LTD/THE	34,000	102,352	97,204
WHARF REAL ESTATE INVESTMENT C	99,000	298,107	292,814
YUE YUEN INDUSTRIAL HOLDINGS L	0	0	0
HUNGARY			
WIZZ AIR HOLDINGS PLC	192,976	4,994,459	3,021,237
INDIA			
HDFC BANK LTD	77,280	2,463,599	2,639,885
ICICI BANK LTD	59,869	983,565	1,809,840
STATE BANK OF INDIA	78,800	3,852,430	7,742,990
IRELAND			
AIB GROUP PLC	68,266	602,917	620,030
BANK OF IRELAND GROUP PLC	34,526	544,861	571,990
DALATA HOTEL GROUP PLC	0	0	0
DCC PLC	5,694	371,898	367,836
EXPERIAN PLC	34,010	1,761,545	1,714,540
GLANBIA PLC	0	0	0
JAMES HARDIE INDUSTRIES PLC	423,389	9,569,412	7,890,608
KERRY GROUP PLC	6,409	591,516	577,618
KINGSPAN GROUP PLC	92,059	7,245,366	7,757,051
RYANAIR HOLDINGS PLC	347,293	12,291,407	19,968,408
SMURFIT WESTROCK PLC	79,040	4,104,840	3,364,733
TRANE TECHNOLOGIES PLC	14,886	6,161,503	6,281,297
ISRAEL			
AZRIELI GROUP LTD	7,143	646,875	711,783
CHECK POINT SOFTWARE TECHNOLOG	3,674	727,015	760,187
CYBERARK SOFTWARE LTD	1,793	847,791	866,288
MONDAY.COM LTD	1,336	267,552	258,770
NICE LTD	3,075	452,220	448,248
NOVA LTD	1,560	482,928	497,977
PAZ RETAIL AND ENERGY LTD	0	0	0
PHOENIX FINANCIAL LTD	23,324	765,861	876,089
TEVA PHARMACEUTICAL INDUSTRIES	42,931	855,615	867,206
WIX.COM LTD	69,060	5,805,119	12,267,128
ITALY			
BANCA MEDIOLANUM SPA	11,203	223,295	224,958
BANCO BPM SPA	47,067	701,468	705,397
BPER BANCA SPA	57,268	635,017	636,849
BREMBO NV	636,420	7,045,071	6,753,036
BRUNELLO CUCINELLI SPA	38,273	4,490,893	4,206,117
ENAV SPA	323,628	1,505,371	1,649,258
ENEL SPA	274,119	2,510,551	2,601,967
ENI SPA	70,572	1,227,689	1,233,308
FERRARI NV	50,646	11,186,340	24,540,194
FINECOBANK BANCA FINECO SPA	388,332	7,679,054	8,419,056
GENERALI	28,671	1,104,204	1,127,502
INTERCOS SPA	100,204	1,430,384	1,423,906
INTESA SANPAOLO SPA	692,491	4,017,200	4,583,225
MONCLER SPA	8,220	481,364	482,613
NEXI SPA	42,075	236,443	238,328
PIRELLI & C SPA	527,801	3,261,922	3,596,002
POSTE ITALIANE SPA	25,431	600,846	603,630
PRYSMIAN SPA	93,274	4,460,099	9,324,127

	Units	Cost	Market Value
RECORDATI INDUSTRIA CHIMICA E	4,491	280,247	273,011
SNAM SPA	64,595	389,361	388,450
TELECOM ITALIA SPA/MILANO	1,421,737	267,218	269,403
TERNA - RETE ELETTRICA NAZIONA	54,736	534,324	556,482
UNICREDIT SPA	201,081	9,271,324	15,279,162
UNIPOL ASSICURAZIONI SPA	18,170	382,779	390,628
JAPAN			
ADVANTEST CORP	231,600	11,800,730	23,186,816
AEON CO LTD	86,800	1,069,277	1,055,382
AEON REIT INVESTMENT CORP	0	0	0
AGC INC	1,800	58,621	58,824
AIN HOLDINGS INC	154,200	8,115,078	7,266,577
AISIN CORP	22,200	385,177	384,017
AJINOMOTO CO INC	33,600	967,442	965,218
APIER GROUP INC	367,400	2,956,902	3,847,239
ASAHI INTECC CO LTD	68,200	1,193,513	1,106,809
ASAHI KASEI CORP	39,000	316,053	307,062
ASICS CORP	25,000	702,814	653,646
ASTELLAS PHARMA INC	61,300	704,529	669,451
BANDAI NAMCO HOLDINGS INC	19,400	658,223	645,731
BRIDGESTONE CORP	18,900	900,694	875,104
CANON INC	18,500	550,896	542,292
CAPCOM CO LTD	41,500	1,028,102	1,131,187
CENTRAL JAPAN RAILWAY CO	25,500	722,582	733,039
CHIBA BANK LTD/THE	5,700	58,691	59,853
CHUBU ELECTRIC POWER CO INC	26,400	377,717	368,152
CHUGAI PHARMACEUTICAL CO LTD	67,800	3,157,089	3,003,211
DAI NIPPON PRINTING CO LTD	23,200	407,324	394,539
DAIEI KANKYO CO LTD	62,600	1,305,180	1,415,755
DAIFUKU CO LTD	12,100	369,685	387,577
DAI-ICHI LIFE HOLDINGS INC	112,900	945,413	889,371
DAIICHI SANKYO CO LTD	192,600	5,016,628	4,316,679
DAIKIN INDUSTRIES LTD	122,600	15,476,559	14,124,476
DAITO TRUST CONSTRUCTION CO LT	5,500	123,020	120,798
DAIWA HOUSE INDUSTRY CO LTD	12,800	472,614	460,772
DAIWA SECURITIES GROUP INC	35,900	293,660	291,710
DENSO CORP	791,300	8,499,810	11,410,620
DISCO CORP	35,900	9,185,062	11,292,811
EAST JAPAN RAILWAY CO	32,700	809,476	802,385
EISAI CO LTD	9,400	330,062	316,253
FANUC CORP	29,500	843,555	841,739
FAST RETAILING CO LTD	6,200	1,974,699	1,885,289
FUJI ELECTRIC CO LTD	4,500	303,175	308,005
FUJIFILM HOLDINGS CORP	35,700	879,119	890,797
FUJIKURA LTD	8,800	830,233	856,719
FUJIMI INC	131,000	2,366,344	1,915,657
FUJITSU LTD	235,400	4,188,525	5,542,300
GMO PAYMENT GATEWAY INC	48,800	3,420,359	2,748,646
H.U. GROUP HOLDINGS INC	59,300	1,013,351	1,369,574
HANKYU HANSHIN HOLDINGS INC	7,200	214,405	212,681
HIKARI TSUSHIN INC	700	203,344	195,428
HITACHI LTD	423,663	10,155,043	11,140,459
HONDA MOTOR CO LTD	127,300	1,418,635	1,309,588
HOYA CORP	22,300	3,084,511	3,084,702
IDEMITSU KOSAN CO LTD	25,500	173,737	175,413
IHI CORP	35,700	555,564	664,910
INPEX CORP	28,200	503,845	507,890
ISUZU MOTORS LTD	19,500	259,933	246,453
ITOCHU CORP	80,400	4,061,060	4,629,727
J FRONT RETAILING CO LTD	0	0	0
JAPAN AIRLINES CO LTD	7,400	154,754	149,661
JAPAN EXCHANGE GROUP INC	24,700	262,323	279,462
JAPAN LOGISTICS FUND INC	0	0	0
JAPAN POST BANK CO LTD	272,200	3,222,688	3,340,200

	Units	Cost	Market Value
JAPAN POST HOLDINGS CO LTD	47,100	477,666	468,234
JAPAN POST INSURANCE CO LTD	7,100	198,422	201,288
JFE HOLDINGS INC	47,900	619,388	590,042
KAJIMA CORP	17,500	541,904	510,717
KANSAI ELECTRIC POWER CO INC/T	31,300	483,605	448,932
KAO CORP	17,300	790,270	755,017
KATITAS CO LTD	86,900	1,217,863	1,640,040
KAWASAKI KISEN KAISHA LTD	15,100	238,114	215,065
KDDI CORP	95,400	1,608,724	1,530,715
KEYENCE CORP	43,848	15,824,840	16,348,101
KIKKOMAN CORP	29,700	261,798	252,111
KOBE BUSSAN CO LTD	7,100	205,696	195,551
KOMATSU LTD	108,700	3,358,893	3,787,492
KONAMI GROUP CORP	3,400	500,877	491,264
KUBOTA CORP	634,500	9,581,054	7,983,256
KYOCERA CORP	39,200	551,742	533,314
LASERTEC CORP	2,400	310,153	332,052
LY CORP	87,200	290,773	281,589
M3 INC	15,500	244,159	255,183
MAKITA CORP	286,500	8,113,014	9,302,260
MARUBENI CORP	213,800	4,322,613	5,342,134
MATSUKIYOCOCOKARA & CO	16,600	343,915	337,505
MEIJI HOLDINGS CO LTD	14,200	302,341	294,824
MINEBEA MITSUMI INC	6,200	114,706	116,738
MISUMI GROUP INC	623,600	9,543,059	9,717,099
MITSUBISHI CHEMICAL GROUP CORP	200,300	1,191,259	1,156,344
MITSUBISHI CORP	250,000	5,797,675	5,967,530
MITSUBISHI ELECTRIC CORP	62,000	1,618,921	1,616,259
MITSUBISHI ESTATE CO LTD	105,100	1,877,215	2,423,585
MITSUBISHI HEAVY INDUSTRIES LT	105,200	2,674,514	2,752,600
MITSUBISHI UFJ FINANCIAL GROUP	363,700	5,625,361	5,769,309
mitsui & co ltd	81,600	2,010,026	2,029,051
mitsui fudosan co ltd	182,100	1,728,270	1,991,991
mitsui osk lines ltd	11,600	379,073	353,201
MIURA CO LTD	117,300	2,429,731	2,307,247
MIZUHO FINANCIAL GROUP INC	79,600	2,605,170	2,667,815
MONOTARO CO LTD	6,100	97,009	88,709
MORINAGA MILK INDUSTRY CO LTD	113,500	2,215,798	2,662,294
MS&AD INSURANCE GROUP HOLDINGS	44,800	1,041,898	1,017,740
MURATA MANUFACTURING CO LTD	47,500	815,501	902,647
NAKANISHI INC	76,100	1,203,694	1,053,385
NEC CORP	40,500	1,283,724	1,296,502
NEXON CO LTD	11,100	252,595	244,345
NIDEC CORP	25,600	468,210	455,289
NIFCO INC/JAPAN	97,000	2,461,912	2,931,087
NIHON KOHDEN CORP	643,300	7,929,642	7,351,950
NIHON M&A CENTER HOLDINGS INC	359,600	2,608,227	1,836,424
NINTENDO CO LTD	102,100	7,521,832	8,758,378
NIPPON BUILDING FUND INC	322	308,702	304,235
NIPPON PAINT HOLDINGS CO LTD	26,800	181,913	183,467
NIPPON SANJO HOLDINGS CORP	5,500	209,405	195,157
NIPPON STEEL CORP	224,000	985,482	922,824
NIPPON TELEVISION HOLDINGS INC	119,300	2,214,973	3,188,830
NIPPON YUSEN KK	14,700	546,332	502,217
NISSAN MOTOR CO LTD	80,100	198,381	196,753
NISSIN FOODS HOLDINGS CO LTD	7,900	153,492	149,030
NITORI HOLDINGS CO LTD	189,500	4,182,712	3,657,874
NITTO DENKO CORP	662,900	8,346,082	15,734,352
NOMURA HOLDINGS INC	92,000	683,163	674,599
NOMURA REAL ESTATE MASTER FUND	0	0	0
NOMURA RESEARCH INSTITUTE LTD	58,900	1,850,063	2,262,208
NTT INC	831,900	896,994	871,084
OBAYASHI CORP	28,200	476,718	463,348
OBIC CO LTD	35,500	1,331,241	1,240,940

	Units	Cost	Market Value
OLYMPUS CORP	30,000	367,975	380,605
OMRON CORP	279,180	10,187,612	7,673,352
ORACLE CORP JAPAN	1,400	155,313	143,247
ORIENTAL LAND CO LTD/JAPAN	42,700	1,035,628	1,027,741
ORIX CORP	46,800	1,260,521	1,223,764
ORIX JREIT INC	0	0	0
OSAKA GAS CO LTD	15,000	428,510	435,384
OTSUKA CORP	8,500	181,049	177,799
OTSUKA HOLDINGS CO LTD	14,300	792,690	764,997
PAN PACIFIC INTERNATIONAL HOLD	181,500	1,236,686	1,198,909
PANASONIC HOLDINGS CORP	58,100	615,960	631,907
RAKUTEN GROUP INC	48,600	326,416	315,349
RECRUIT HOLDINGS CO LTD	158,700	7,679,483	8,526,436
RENASAS ELECTRONICS CORP	46,800	545,746	538,401
RESONA HOLDINGS INC	793,700	6,384,945	8,090,779
RYOHIN KEIKAKU CO LTD	53,200	1,132,289	1,060,713
SANRIO CO LTD	6,400	299,981	300,132
SANSAN INC	235,600	3,453,100	3,040,847
SBI HOLDINGS INC	126,030	2,251,965	5,479,044
SCREEN HOLDINGS CO LTD	2,100	172,818	190,399
SCSK CORP	7,600	253,255	228,082
SECOM CO LTD	22,400	840,436	822,365
SERIA CO LTD	231,800	4,271,712	4,869,170
SEVEN & I HOLDINGS CO LTD	69,600	933,639	937,338
SG HOLDINGS CO LTD	8,700	94,262	89,933
SHIMADZU CORP	6,100	149,640	154,036
SHIMANO INC	1,900	207,054	216,174
SHIN-ETSU CHEMICAL CO LTD	461,700	13,695,014	15,128,504
SHIONOGI & CO LTD	27,800	500,420	492,338
SHISEIDO CO LTD	13,900	222,727	238,096
SMC CORP	1,800	548,547	551,562
SOFTBANK CORP	873,100	1,355,226	1,285,918
SOFTBANK GROUP CORP	30,700	3,788,264	3,904,491
SOMPO HOLDINGS INC	34,500	1,104,357	1,066,966
SONY FINANCIAL GROUP INC	307,300	423,834	341,248
SONY GROUP CORP	302,100	8,125,211	8,680,562
SUBARU CORP	20,600	431,283	422,758
SUMITOMO CORP	36,700	1,090,963	1,063,532
SUMITOMO ELECTRIC INDUSTRIES L	25,100	707,910	714,079
SUMITOMO METAL MINING CO LTD	9,100	266,592	293,953
SUMITOMO MITSUI FINANCIAL GROU	114,300	3,186,713	3,203,984
SUMITOMO MITSUI TRUST GROUP IN	14,500	421,071	421,289
SUMITOMO REALTY & DEVELOPMENT	9,300	409,744	410,841
SUNDRUG CO LTD	58,600	1,480,040	1,719,990
SUZUKI MOTOR CORP	260,500	3,222,802	3,802,381
SYSMEX CORP	13,400	170,246	166,393
T&D HOLDINGS INC	53,000	1,375,422	1,297,038
TAISEI CORP	7,000	488,672	481,419
TAKEDA PHARMACEUTICAL CO LTD	53,500	1,624,223	1,563,980
TDK CORP	290,200	2,813,742	4,203,743
TERUMO CORP	94,400	1,644,668	1,560,067
TIS INC	8,200	281,493	270,887
TOHO CO LTD/TOKYO	4,800	310,579	309,299
TOKIO MARINE HOLDINGS INC	73,300	3,130,016	3,105,199
TOKYO ELECTRON LTD	47,800	5,034,954	8,630,011
TOKYO GAS CO LTD	12,000	439,769	427,586
TOKYO METRO CO LTD	10,100	119,293	115,985
TOKYU CORP	14,000	177,476	171,077
TOPPAN HOLDINGS INC	9,700	254,165	249,701
TORAY INDUSTRIES INC	45,700	303,945	291,972
TOYOTA INDUSTRIES CORP	5,400	609,440	608,534
TOYOTA MOTOR CORP	303,100	5,943,965	5,808,478
TOYOTA TSUSHO CORP	25,900	711,622	717,427
TREND MICRO INC/JAPAN	4,100	236,394	224,261

	Units	Cost	Market Value
UNICHARM CORP	40,800	269,835	266,386
WEST JAPAN RAILWAY CO	14,100	321,358	309,517
YAKULT HONSHA CO LTD	11,300	188,870	184,476
YAMAHA MOTOR CO LTD	31,500	237,338	237,035
YAMAZAKI BAKING CO LTD	39,900	881,558	889,638
YOKOGAWA ELECTRIC CORP	7,500	222,303	215,559
YOKOHAMA FINANCIAL GROUP INC	24,400	183,373	187,423
ZENSHO HOLDINGS CO LTD	4,500	300,964	294,982
ZOZO INC	11,500	112,876	105,784
LUXEMBOURG			
CVC CAPITAL PARTNERS PLC	11,043	199,041	192,504
EUROFINS SCIENTIFIC SE	4,082	300,926	297,416
SPOTIFY TECHNOLOGY SA	52,822	10,712,122	36,869,756
TENARIS SA	15,865	279,418	284,193
MEXICO			
FRESNILLO PLC	11,467	343,592	364,409
GRUPO FINANCIERO BANORTE SAB D	106,523	824,908	1,068,745
NETHERLANDS			
AALBERTS NV	55,076	2,049,958	1,821,385
ABN AMRO BANK NV	25,709	782,426	823,979
ADYEN NV	17,341	25,364,162	27,852,207
AEGON LTD	63,112	493,621	509,997
AERCAP HOLDINGS NV	6,088	735,602	736,648
AKZO NOBEL NV	7,018	505,861	500,302
ARCADIS NV	49,791	2,459,348	2,508,585
ARGENX SE	23,521	7,756,144	17,292,071
ASM INTERNATIONAL NV	1,519	880,267	913,827
ASML HOLDING NV	55,123	26,165,503	53,706,941
ASR NEDERLAND NV	9,702	657,045	660,812
BE SEMICONDUCTOR INDUSTRIES NV	2,427	322,118	364,296
CORBION NV	0	0	0
EURONEXT NV	44,597	3,834,079	6,670,874
EXOR NV	89,879	6,776,312	8,831,892
FERROVIAL SE	17,747	1,028,152	1,022,325
FUGRO NV	0	0	0
IMCD NV	2,413	261,110	249,663
ING GROEP NV	103,100	2,617,347	2,689,065
JDE PEET'S NV	8,688	318,281	318,452
KONINKLIJKE AHOLD DELHAIZE NV	39,462	1,575,487	1,597,770
KONINKLIJKE KPN NV	1,047,024	3,891,100	5,031,332
KONINKLIJKE PHILIPS NV	28,546	804,278	782,094
KONINKLIJKE VOPAK NV	157,760	6,201,352	7,237,215
NN GROUP NV	8,594	589,778	607,255
NSI NV	0	0	0
PROSUS NV	43,642	2,792,567	3,097,539
QIAGEN NV	30,006	1,384,806	1,338,935
RANDSTAD NV	7,389	304,340	316,756
SBM OFFSHORE NV	0	0	0
SIGNIFY NV	62,500	1,779,850	1,651,753
STELLANTIS NV	56,436	530,550	522,805
UNIVERSAL MUSIC GROUP NV	43,684	1,231,550	1,268,914
WERELDHAVE NV	0	0	0
WOLTERS KLUWER NV	23,831	3,646,072	3,255,745
NEW ZEALAND			
AUCKLAND INTERNATIONAL AIRPORT	40,990	190,082	187,582
CONTACT ENERGY LTD	43,422	235,214	229,070
FISHER & PAYKEL HEALTHCARE COR	14,510	324,012	311,961
INFRATIL LTD	25,301	185,355	181,158
KIWI PROPERTY GROUP LTD	0	0	0
MERIDIAN ENERGY LTD	52,193	177,363	168,873
SPARK NEW ZEALAND LTD	1,857,052	2,702,274	2,547,914
XERO LTD	58,435	3,666,772	6,117,341
NORWAY			
AKER BP ASA	17,126	426,965	435,843

	Units	Cost	Market Value
BAKKAFROST P/F	116,575	5,744,409	5,347,328
BORREGAARD ASA	121,161	1,532,887	2,358,892
DNB BANK ASA	32,327	878,981	882,966
EQUINOR ASA	28,911	710,741	707,286
GJENSIDIGE FORSIKRING ASA	12,422	344,086	365,131
MOWI ASA	23,723	516,507	503,049
NORSK HYDRO ASA	57,220	386,610	387,829
ORKLA ASA	64,718	742,323	677,317
SALMAR ASA	3,693	206,047	197,742
SPAREBANK 1 SMN	0	0	0
STOREBRAND ASA	0	0	0
TELENOR ASA	26,600	445,540	441,489
YARA INTERNATIONAL ASA	8,779	319,585	320,507
PANAMA			
COPA HOLDINGS SA	106,550	7,577,905	12,660,271
PERU			
HOCHSCHILD MINING PLC	0	0	0
POLAND			
INPOST SA	11,533	151,888	141,741
PORTUGAL			
ALTRI SGPS SA	0	0	0
BANCO COMERCIAL PORTUGUES SA	359,853	308,347	319,468
EDP SA	125,981	568,024	598,875
GALP ENERGIA SGPS SA	13,303	249,576	252,448
JERONIMO MARTINS SGPS SA	18,248	462,416	444,898
NAVIGATOR CO SA/THE	0	0	0
SONAE SGPS SA	0	0	0
SINGAPORE			
ASMPT LTD	249,200	2,543,222	2,628,056
CAPITALAND ASCENDAS REIT	154,300	334,621	334,721
CAPITALAND INTEGRATED COMMERCIAL	240,700	434,733	427,585
CAPITALAND INVESTMENT LTD/SING	1,900	3,997	3,971
DBS GROUP HOLDINGS LTD	118,723	3,808,587	4,704,750
KEPPEL LTD	110,700	749,157	765,881
OVERSEA-CHINESE BANKING CORP L	95,800	1,258,195	1,222,412
SATS LTD	980,128	2,547,444	2,579,845
SEMBCORP INDUSTRIES LTD	1,519,020	4,938,819	7,109,920
SHENG SIONG GROUP LTD	670,100	579,999	1,081,592
SINGAPORE AIRLINES LTD	38,500	195,876	195,200
SINGAPORE TELECOMMUNICATIONS LTD	254,800	869,716	815,627
UNITED OVERSEAS BANK LTD	521,545	9,701,018	13,999,598
VENTURE CORP LTD	823,400	9,113,544	8,911,147
WILMAR INTERNATIONAL LTD	100,400	227,639	222,280
SOUTH AFRICA			
MTN GROUP LTD	175,920	899,184	1,482,403
VALTERRA PLATINUM LTD	30,402	1,416,571	2,175,084
SOUTH KOREA			
COWAY CO LTD	24,155	1,564,125	1,692,167
HANA FINANCIAL GROUP INC	21,667	1,181,977	1,353,553
KB FINANCIAL GROUP INC	14,184	960,268	1,171,423
SAMSUNG ELECTRONICS CO LTD	27,024	4,770,935	12,358,435
SK HYNIX INC	8,372	1,486,487	2,093,275
SPAIN			
ACCIONA SA	1,245	244,459	251,292
ACS ACTIVIDADES DE CONSTRUCCIO	7,921	642,919	634,066
AENA SME SA	29,514	816,995	809,306
AMADEUS IT GROUP SA	103,861	6,931,111	8,226,915
BANCO BILBAO VIZCAYA ARGENTARI	290,291	4,760,493	5,589,282
BANCO DE SABADELL SA	185,603	732,151	721,622
BANCO SANTANDER SA	1,156,825	9,813,899	12,100,091
BANKINTER SA	26,769	412,777	422,593
CAIXABANK SA	130,988	1,348,892	1,380,260
CELLNEX TELECOM SA	13,577	485,235	471,130
EDP RENOVAVEIS SA	162,333	2,466,568	2,145,869

	Units	Cost	Market Value
ENDESA SA	14,913	460,942	476,914
GESTAMP AUTOMOCION SA	251,793	958,448	978,646
GRIFOLS SA	11,332	160,150	165,116
IBERDROLA SA	714,089	9,747,699	13,541,689
INDUSTRIA DE DISENO TEXTIL SA	133,142	5,120,310	7,361,535
REDEIA CORP SA	12,952	251,302	250,476
REPSOL SA	43,141	733,879	766,295
TELEFONICA SA	106,652	570,283	551,678
VISCOFAN SA	88,486	5,617,450	6,049,846
SWEDEN			
ADDTech AB	9,569	338,685	313,113
AFRY AB	104,840	1,747,379	1,809,659
ALFA LAVAL AB	10,248	480,621	470,568
ASSA ABLOY AB	346,582	7,995,958	12,172,614
ATLAS COPCO AB	1,192,458	11,579,092	20,241,819
BEIJER REF AB	13,703	226,884	213,773
BILLERUD AKTIEBOLAG	0	0	0
BOLIDEN AB	7,352	265,005	300,356
BRAVIDA HOLDING AB	138,524	1,202,069	1,353,617
COOR SERVICE MANAGEMENT HOLDIN	0	0	0
DIOS FASTIGHETER AB	0	0	0
ELEKTA AB	0	0	0
EPIROC AB	208,950	3,975,515	4,375,559
EQT AB	13,987	499,925	489,120
ESSITY AB	21,225	554,111	555,652
FABEGE AB	0	0	0
FASTIGHETS AB BALDER	11,598	84,119	83,401
H & M HENNES & MAURITZ AB	12,798	209,235	238,919
HEXAGON AB	56,991	699,888	684,313
HEXPOL AB	190,095	2,011,239	1,710,380
HUFVUDSTADEN AB	0	0	0
INDUSTRIVARDEN AB	8,489	334,157	338,502
INDUTRADE AB	6,909	168,870	159,235
INVESTMENT AB LATOUR	513	12,959	12,227
INVESTOR AB	51,157	1,553,035	1,608,533
KINNEVIK AB	312,186	7,002,296	2,783,407
LIFCO AB	6,953	242,409	236,626
LINDAB INTERNATIONAL AB	87,387	1,482,388	1,854,069
NIBE INDUSTRIER AB	449,325	1,866,199	1,784,477
SANDVIK AB	36,182	995,548	1,014,244
SECURITAS AB	27,446	415,131	413,843
SKANDINAVISKA ENSKILDA BANKEN	277,160	4,134,575	5,427,662
SKANSKA AB	14,551	375,722	379,534
SKF AB	11,966	300,717	298,890
SVENSKA HANDELSBANKEN AB	41,766	539,666	546,422
SWEDBANK AB	24,653	729,321	746,283
SWEDISH ORPHAN BIOVITRUM AB	5,044	150,288	154,410
TELE2 AB	18,604	329,524	317,692
TELEFONAKTIEBOLAGET LM ERICSSO	89,759	714,624	745,286
TELIA CO AB	58,899	227,300	225,103
TRELLEBORG AB	5,989	240,110	224,724
VOLVO AB	90,711	2,573,056	2,618,567
SWITZERLAND			
ABB LTD	141,962	7,082,904	10,236,873
ALCON AG	14,239	1,103,357	1,067,113
AMRIZE LTD	19,609	1,014,570	950,740
BALOISE HOLDING AG	1,487	368,537	368,129
BARRY CALLEBAUT AG	134	193,404	184,175
BELIMO HOLDING AG	3,119	2,662,464	3,285,575
BELL FOOD GROUP AG	0	0	0
BEONE MEDICINES LTD	3,800	623,217	1,294,660
BKW AG	1,045	213,878	223,190
BUCHER INDUSTRIES AG	0	0	0
BURCKHARDT COMPRESSION HOLDING	0	0	0

	Units	Cost	Market Value
CHOCOLADEFABRIKEN LINDT & SPRU	54	1,127,109	1,098,945
CHUBB LTD	13,649	3,648,127	3,852,430
CIE FINANCIERE RICHEMONT SA	17,553	3,312,744	3,369,743
CLARIANT AG	123,460	1,476,300	1,148,117
COCA-COLA HBC AG	10,638	535,912	502,337
DKSH HOLDING AG	0	0	0
DSM-FIRMENICH AG	41,069	4,308,145	3,514,530
EMS-CHEMIE HOLDING AG	209	151,209	148,438
GALDERMA GROUP AG	65,812	7,773,945	11,496,580
GEBERIT AG	907	683,224	685,849
GIVAUDAN SA	286	1,224,278	1,166,422
GLENCORE PLC	925,879	4,181,424	4,283,014
HELVETIA HOLDING AG	1,380	339,001	338,518
HOLCIM AG	16,761	1,462,797	1,427,198
JULIUS BAER GROUP LTD	145,261	9,868,117	10,108,413
KUEHNE + NAGEL INTERNATIONAL A	1,365	283,330	255,530
LEM HOLDING SA	0	0	0
LOGITECH INTERNATIONAL SA	4,474	488,228	492,999
LONZA GROUP AG	2,281	1,559,625	1,531,633
NESTLE SA	162,484	14,941,379	14,932,988
NOVARTIS AG	61,370	7,574,485	7,895,568
PARTNERS GROUP HOLDING AG	1,695	1,568,199	2,215,652
PSP SWISS PROPERTY AG	0	0	0
ROCHE HOLDING AG	78,131	23,520,375	25,740,168
SANDOZ GROUP AG	271,300	8,917,160	16,141,660
SCHINDLER HOLDING AG	2,607	996,126	991,611
SGS SA	7,576	812,080	788,417
SIKA AG	9,210	2,110,352	2,065,068
SONOVA HOLDING AG	1,363	406,826	373,654
STMICROELECTRONICS NV	20,573	533,118	582,014
STRAUMANN HOLDING AG	2,971	340,114	318,570
SWATCH GROUP AG/THE	879	164,866	165,564
SWISS LIFE HOLDING AG	1,037	1,083,600	1,118,317
SWISS PRIME SITE AG	1,813	248,816	253,870
SWISS RE AG	10,337	1,827,695	1,916,600
SWISSCOM AG	2,152	1,491,299	1,563,063
TEMENOS AG	46,653	6,491,065	3,766,461
UBS GROUP AG	101,272	4,194,371	4,165,243
VAT GROUP AG	12,051	4,130,708	4,797,889
ZURICH INSURANCE GROUP AG	7,315	5,202,143	5,223,874
TAIWAN			
ADVANTECH CO LTD	208,045	1,822,546	2,185,395
DELTA ELECTRONICS INC	70,000	1,095,031	1,962,213
E INK HOLDINGS INC	231,000	1,786,834	1,828,335
TAIWAN SEMICONDUCTOR MANUFACTU	860,054	19,823,659	43,323,467
UNITED KINGDOM			
3I GROUP PLC	31,763	1,640,904	1,753,060
ADMIRAL GROUP PLC	13,330	598,020	603,286
ANGLO AMERICAN PLC	67,458	2,170,476	2,542,339
ASHTED GROUP PLC	42,986	2,788,247	2,891,575
ASSOCIATED BRITISH FOODS PLC	11,920	320,033	329,105
ASSURA PLC	0	0	0
ASTRAZENECA PLC	131,487	15,571,687	20,105,241
AUTO TRADER GROUP PLC	37,376	399,315	396,972
AVIVA PLC	97,666	887,793	905,306
BARCLAYS PLC	470,785	2,422,251	2,416,514
BARRATT REDROW PLC	10,204	50,946	53,646
BERKELEY GROUP HOLDINGS PLC	191,780	10,896,561	9,915,658
BODYCOTE PLC	147,480	1,327,519	1,283,562
BP PLC	885,968	5,084,450	5,087,409
BRITISH LAND CO PLC/THE	0	0	0
BT GROUP PLC	1,164,684	2,619,145	3,001,071
BUNZL PLC	9,873	326,282	311,998
CENTRICA PLC	204,806	445,260	459,298

	Units	Cost	Market Value
COATS GROUP PLC	1,774,335	1,820,000	1,994,931
COCA-COLA EUROPACIFIC PARTNERS	9,983	893,802	902,563
COMPASS GROUP PLC	74,541	2,571,919	2,542,128
COMPUTACENTER PLC	57,967	1,823,061	2,096,459
CRODA INTERNATIONAL PLC	202,510	11,506,166	7,409,332
DERWENT LONDON PLC	0	0	0
DISCOVERIE GROUP PLC	245,325	2,819,057	1,975,615
DOMINO'S PIZZA GROUP PLC	307,544	1,256,297	824,256
DUNELM GROUP PLC	90,275	1,209,799	1,366,300
GAMES WORKSHOP GROUP PLC	19,948	3,527,320	3,905,562
GREAT PORTLAND ESTATES PLC	0	0	0
GREGGS PLC	82,097	2,214,626	1,777,043
GSK PLC	134,522	2,728,522	2,895,173
HALEON PLC	294,315	1,358,677	1,330,739
HALMA PLC	91,454	2,404,417	4,249,159
HAMMERSON PLC	0	0	0
HIKMA PHARMACEUTICALS PLC	5,073	112,102	116,891
HILL & SMITH PLC	32,813	649,405	902,890
HSBC HOLDINGS PLC	1,046,330	11,861,439	14,756,452
IMI PLC	457,185	6,043,874	14,173,957
INCHCAPE PLC	181,375	1,731,561	1,694,051
INFORMA PLC	62,440	754,111	772,412
INTERCONTINENTAL HOTELS GROUP	16,098	1,765,973	1,953,031
INTERNATIONAL CONSOLIDATED AIR	465,227	1,958,107	2,436,573
INTERTEK GROUP PLC	9,460	597,496	605,342
INTU PROPERTIES PLC	0	0	0
J SAINSBURY PLC	83,660	348,133	376,917
JD SPORTS FASHION PLC	65,621	79,844	84,266
KINGFISHER PLC	47,903	158,559	200,250
LAND SECURITIES GROUP PLC	28,691	217,734	225,470
LEGAL & GENERAL GROUP PLC	183,225	588,129	589,473
LLOYDS BANKING GROUP PLC	1,913,714	2,142,280	2,157,866
LONDON STOCK EXCHANGE GROUP PL	80,761	7,699,999	9,283,264
M&G PLC	102,383	353,221	350,440
MARKS & SPENCER GROUP PLC	61,671	297,345	303,086
MELROSE INDUSTRIES PLC	43,320	350,772	357,284
MONDI PLC	138,880	2,635,073	1,925,287
NATIONAL GRID PLC	162,826	2,316,735	2,349,754
NATWEST GROUP PLC	1,520,958	7,309,580	10,686,453
NEXT PLC	3,811	605,220	635,458
OCADO GROUP PLC	702,352	7,863,807	2,133,037
PARAGON BANKING GROUP PLC	317,091	3,448,132	3,715,289
PEARSON PLC	30,987	440,435	440,842
PERSIMMON PLC	197,242	3,072,196	3,090,312
PHOENIX GROUP HOLDINGS PLC	39,865	353,884	346,332
PRIMARY HEALTH PROPERTIES PLC	1,419,880	1,784,310	1,749,046
RECKITT BENCKISER GROUP PLC	23,424	1,829,723	1,810,869
RELX PLC	357,143	17,218,071	17,075,065
RENISHAW PLC	85,154	4,089,771	4,111,439
RENTOKIL INITIAL PLC	97,411	481,309	492,735
RIO TINTO PLC	33,047	2,048,520	2,179,990
ROLLS-ROYCE HOLDINGS PLC	381,820	5,899,883	6,118,997
ROTORK PLC	663,419	2,586,647	3,045,700
RS GROUP PLC	838,111	7,234,285	6,437,536
SAGE GROUP PLC/THE	30,752	457,305	457,050
SCHRODERS PLC	11,628	59,125	58,962
SEGRO PLC	48,091	407,143	425,967
SEVERN TRENT PLC	11,335	389,517	395,421
SHELL PLC	188,453	6,690,739	6,716,340
SMITH & NEPHEW PLC	934,775	12,634,302	16,859,637
SMITHS GROUP PLC	20,000	639,727	638,647
SPECTRIS PLC	57,087	1,972,695	3,152,368
SPIRAX GROUP PLC	33,975	3,322,652	3,137,376
SSE PLC	104,993	2,608,593	2,462,970

	Units	Cost	Market Value
SSP GROUP PLC	827,125	2,331,632	1,915,730
STANDARD CHARTERED PLC	353,947	5,791,376	6,866,208
TATE & LYLE PLC	369,281	2,856,784	2,235,043
TESCO PLC	239,016	1,421,181	1,434,161
TRITAX BIG BOX REIT PLC	1,081,574	1,876,458	2,105,667
UNILEVER PLC	114,314	7,033,993	6,764,131
UNITE GROUP PLC/THE	0	0	0
UNITED UTILITIES GROUP PLC	27,891	428,881	430,409
VESUVIUS PLC	345,005	1,910,611	1,741,335
VICTREX PLC	123,332	2,649,294	1,195,841
VODAFONE GROUP PLC	653,063	777,711	758,049
WEIR GROUP PLC/THE	347,145	6,796,846	12,847,980
WHITBREAD PLC	12,111	510,179	527,776
WISE PLC	610,287	5,658,119	8,530,563
WPP PLC	35,430	192,183	177,222
UNITED STATES			
ACUITY INC	22,484	5,513,567	7,743,265
ADVANCED DRAINAGE SYSTEMS INC	26,268	3,519,527	3,643,372
AMERICAN WATER WORKS CO INC	49,558	6,696,658	6,897,978
ARISTA NETWORKS INC	44,382	6,365,890	6,466,901
ATKORE INC	50,454	4,517,461	3,165,484
ATLASSIAN CORP	23,436	5,452,178	3,742,729
BOISE CASCADE CO	35,216	4,011,854	2,722,901
CARLISLE COS INC	15,521	5,655,995	5,105,788
CATERPILLAR INC	13,775	5,984,419	6,572,741
CLEAN HARBORS INC	28,437	5,432,113	6,603,640
COUPANG INC	270,122	4,908,701	8,697,928
DEERE & CO	6,714	2,974,035	3,070,044
ECOLAB INC	27,971	6,855,077	7,660,138
EMCOR GROUP INC	13,445	7,237,309	8,733,065
EXELON CORP	126,216	5,197,523	5,680,982
FERGUSON ENTERPRISES INC	35,801	7,909,936	8,040,189
FIRST SOLAR INC	21,011	3,912,788	4,633,556
GE VERNOVA INC	1,596	550,412	981,380
HA SUSTAINABLE INFRASTRUCTURE	144,353	4,637,657	4,431,637
LENNOX INTERNATIONAL INC	8,715	4,982,190	4,613,372
MERCADOLIBRE INC	7,314	6,060,554	17,092,379
MICROCHIP TECHNOLOGY INC	63,090	4,098,706	4,051,640
MOBILEYE GLOBAL INC	72,770	1,955,457	1,027,512
MOODY'S CORP	8,005	3,262,294	3,814,222
PROCORE TECHNOLOGIES INC	80,228	6,017,556	5,850,226
PTC INC	24,894	4,472,313	5,053,980
REGAL REXNORD CORP	49,947	7,154,071	7,164,398
REPUBLIC SERVICES INC	24,671	4,894,608	5,661,501
ROLLINS INC	149,473	7,704,096	8,780,044
S&P GLOBAL INC	13,949	6,579,298	6,789,118
SEMPRA	46,821	3,456,447	4,212,954
SYNOPSYS INC	5,886	3,008,677	2,904,094
TOPBUILD CORP	8,500	3,161,079	3,322,310
UL SOLUTIONS INC	103,280	5,774,654	7,318,421
VERISK ANALYTICS INC	14,551	3,646,448	3,659,722
VERTIV HOLDINGS CO	66,112	5,952,396	9,973,656
WASTE MANAGEMENT INC	23,067	4,135,208	5,093,886
WATSCO INC	7,922	3,526,076	3,202,865
WESCO INTERNATIONAL INC	25,313	3,622,424	5,353,700
WESTINGHOUSE AIR BRAKE TECHNOL	24,303	2,933,567	4,872,022
XYLEM INC/NY	28,867	3,433,787	4,257,883
Total of International Common Stocks		2,237,102,759	2,635,968,315

Commingled Funds

UMC CG EMERGING MKTS EQUITY FD	20,167,143	280,212,474	24.07% 413,545,412
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	Units	Cost	Market Value
OAKTREE EMERGING MARKET	1,521,848	255,436,542	470,949,445
ISHARES CORE MSCI EMERGING	1,776,005	93,905,815	117,074,250
Total of Commingled Funds		629,554,830	1,001,569,106
Private Real Estate Partnerships			2.76%
UMC INTERNATIONAL REAL ESTATE	10,236,500	105,545,066	114,764,058
Total of Private Real Estate Partnerships		105,545,066	114,764,058
Private Equity Partnerships			6.90%
UMC INTERNATIONAL PRIVATE	8,969,802	135,789,241	287,056,323
Total of Private Equity Partnerships		135,789,241	287,056,323
Cash Equivalent Securities & Others			2.91%
UMC CASH SWEEP ACCOUNT	90,015,942	90,015,942	90,015,942
Others (Payables, Receivables, etc.)		30,027,653	31,041,210
Total of Cash Equivalent Securities		120,043,596	121,057,152
Derivatives			0.02%
AUSTRALIAN DOLLAR CCY FUT(CME)	14	0	-1,223
EURO FX CURR FUTURE (CME)	34	0	7,194
EURO STOXX 50 FUTURE (EUX)	66	0	81,151
FTSE 100 INDEX FUTURE (ICF)	26	0	46,627
JAPANESE YEN CCY FUTURE (CME)	32	0	-13,600
MSCI EAFE FUTURE (NYF)	326	0	139,069
MSCI EMGMKT FUTURE (NYF)	400	0	365,380
S&P/TSE 60 INDEX FUTURES (MSE)	34	0	165,687
SPI 200 INDEX FUTURE (SFE)	11	0	2,369
SWISS FUTURE CCY FUTURE (CME)	7	0	-525
TOPIX INDEX FUTURE (OSE)	16	0	13,976
BRITISH POUND CURRENCY FUTURE	24	0	-14,100
CANADIAN DOLLAR CCY FUT (CME)	120	0	-55,031
Total of Derivatives			736,974
Total of INTERNATIONAL EQUITY FUND		2,357,146,354	4,161,151,928