

	Coupon	Units	Cost	Market Value
STABLE VALUE FUND - Assets				
Domestic Fixed Income Securities				86.90%
U.S. Government & Federal Agency Obligations				
COMMIT TO PUR FNMA SF MTG	5.0000%	-500,000	-489,141	-489,716
COMMIT TO PUR GNMA II JUMBOS	6.0000%	1,000,000	1,012,656	1,013,474
COMMIT TO PUR GNMA II JUMBOS	5.5000%	500,000	494,258	500,656
FHLMC MULTICLASS MTG 2489 PE	6.0000%	137,849	147,010	143,258
FHLMC MULTICLASS MTG 2978 CN	5.5000%	133,240	142,214	139,022
FHLMC MULTICLASS MTG 3303 AC	6.0000%	33,677	35,450	35,874
FHLMC MULTICLASS MTG 3645 KP	5.0000%	71,318	76,761	72,524
FHLMC MULTICLASS MTG 4041 PT	4.5000%	4,000	4,028	3,985
FHLMC MULTICLASS MTG 4169 HM	1.7500%	195,286	197,267	190,067
FHLMC MULTICLASS MTG 4481 B	3.0000%	396,174	378,480	388,535
FHLMC MULTICLASS MTG 4821 NY	4.0000%	241,995	256,075	238,849
FHLMC MULTICLASS MTG 5133 BD	3.0000%	718,719	636,718	656,817
FHLMC MULTICLASS MTG 5222 A	3.5000%	178,058	180,181	174,196
FHLMC MULTICLASS MTG 5254 A	4.5000%	206,296	209,406	203,676
FHLMC MULTICLASS MTG 5560 FA	6.0000%	400,000	400,000	400,000
FHLMC POOL #78-1285	6.4980%	3,380	3,549	3,469
FHLMC POOL #84-1468	3.3540%	2,119,705	2,063,583	2,043,045
FHLMC POOL #8C-6022	3.9700%	356,064	347,027	348,384
FHLMC POOL #8C-6023	3.9030%	1,485,091	1,402,531	1,449,134
FHLMC POOL #A1-1745	4.5000%	3,377	3,312	3,373
FHLMC POOL #A1-4481	4.5000%	3,968	3,875	3,993
FHLMC POOL #A1-9457	5.5000%	2,468	2,498	2,490
FHLMC POOL #A2-1459	5.0000%	6,669	6,555	6,756
FHLMC POOL #A3-9300	5.5000%	8,300	8,235	8,500
FHLMC POOL #A4-3941	5.5000%	835	873	862
FHLMC POOL #A4-9667	6.5000%	1,275	1,167	1,335
FHLMC POOL #A6-8726	6.5000%	438	271	459
FHLMC POOL #C0-1396	6.5000%	7,938	8,107	8,278
FHLMC POOL #C0-1598	5.0000%	4,365	4,278	4,423
FHLMC POOL #C0-1648	5.0000%	9,403	9,350	9,526
FHLMC POOL #C0-1754	5.5000%	2,879	2,898	2,948
FHLMC POOL #C5-4693	8.0000%	536	553	537
FHLMC POOL #C5-8962	6.0000%	1,352	1,373	1,389
FHLMC POOL #C7-4707	5.5000%	507	519	514
FHLMC POOL #C7-5952	5.5000%	5,386	5,430	5,452
FHLMC POOL #C9-1177	4.5000%	509	505	507
FHLMC POOL #C9-1296	5.0000%	111,271	116,082	112,657
FHLMC POOL #C9-1908	3.0000%	68,672	69,700	65,039
FHLMC POOL #G0-1444	6.5000%	1,354	1,384	1,417
FHLMC POOL #G0-1563	5.5000%	3,381	3,511	3,466
FHLMC POOL #G0-1823	6.0000%	4,791	4,853	4,973
FHLMC POOL #G0-2109	6.0000%	994	1,006	1,043
FHLMC POOL #G0-7843	4.5000%	247,148	262,523	244,299
FHLMC POOL #G0-8053	6.0000%	3,663	3,720	3,844
FHLMC POOL #G0-8068	5.5000%	6,039	6,086	6,240
FHLMC POOL #G0-8100	5.5000%	5,467	5,428	5,649
FHLMC POOL #G0-8106	6.0000%	4,814	4,817	5,052
FHLMC POOL #G0-8157	6.5000%	4,700	4,757	4,946
FHLMC POOL #G0-8723	4.0000%	397,552	409,883	377,160
FHLMC POOL #G0-8759	4.5000%	210,355	223,449	205,242
FHLMC POOL #G0-8786	4.5000%	111,152	117,576	108,342
FHLMC POOL #G1-6177	2.0000%	2,148	2,088	2,041
FHLMC POOL #G6-0764	4.5000%	140,894	151,726	140,356
FHLMC POOL #G6-0920	4.5000%	409,127	435,715	402,135
FHLMC POOL #Q4-6291	4.5000%	122,022	129,350	118,918
FHLMC POOL #QE-2001	3.5000%	232,962	205,510	210,131
FHLMC POOL #RA-6337	2.5000%	659,478	684,597	553,602
FHLMC POOL #RB-5119	2.5000%	1,120,500	1,161,895	1,001,597
FHLMC POOL #SB-8114	1.5000%	3,213,622	2,812,872	2,855,782
FHLMC POOL #SC-0078	2.5000%	995,504	1,043,319	895,883
FHLMC POOL #SC-0087	2.5000%	700,229	734,707	628,994
FHLMC POOL #SC-0092	2.5000%	230,452	243,380	207,916
FHLMC POOL #SD-0752	2.5000%	709,623	732,072	595,926

		Coupon	Units	Cost	Market Value
FHLMC	POOL #SD-1048	3.5000%	780,704	748,537	710,386
FHLMC	POOL #SD-1315	3.5000%	3,616,888	3,525,332	3,279,586
FHLMC	POOL #SD-3433	5.5000%	1,320,326	1,318,228	1,323,514
FHLMC	POOL #SD-5311	5.5000%	278,989	283,949	279,683
FHLMC	POOL #SD-5322	4.0000%	335,951	303,361	312,542
FHLMC	POOL #SD-5499	5.5000%	447,998	442,803	448,769
FHLMC	POOL #SD-6182	5.5000%	675,041	679,121	679,545
FHLMC	POOL #SD-8221	3.5000%	372,643	331,974	336,124
FHLMC	POOL #SD-8244	4.0000%	265,290	244,401	247,188
FHLMC	POOL #SD-8474	5.0000%	1,047,853	1,014,032	1,027,313
FNMA	POOL #0254476	5.5000%	2,933	2,957	2,991
FNMA	POOL #0254479	6.5000%	7,668	7,811	8,077
FNMA	POOL #0254868	5.0000%	4,143	4,062	4,193
FNMA	POOL #0254903	5.0000%	5,782	5,674	5,851
FNMA	POOL #0255190	5.5000%	7,177	7,268	7,344
FNMA	POOL #0255269	5.5000%	4,935	4,914	5,073
FNMA	POOL #0256811	7.0000%	2,376	2,423	2,505
FNMA	POOL #0486203	6.0000%	927	929	949
FNMA	POOL #0508888	7.0000%	1,780	1,807	1,877
FNMA	POOL #0528119	7.0000%	5,685	5,782	5,994
FNMA	POOL #0545993	6.0000%	3,205	3,259	3,336
FNMA	POOL #0555071	6.5000%	7,173	7,287	7,409
FNMA	POOL #0590659	7.0000%	1,992	2,032	2,100
FNMA	POOL #0624639	7.0000%	612	626	645
FNMA	POOL #0669000	6.0000%	1,301	1,310	1,322
FNMA	POOL #0669140	6.0000%	481	358	497
FNMA	POOL #0670840	6.0000%	5,158	5,189	5,241
FNMA	POOL #0672416	6.5000%	8,911	9,089	9,203
FNMA	POOL #0689070	5.0000%	2,834	2,817	2,867
FNMA	POOL #0696784	5.5000%	2,544	2,566	2,591
FNMA	POOL #0697253	5.0000%	244	243	243
FNMA	POOL #0725238	5.0000%	6,707	6,998	6,782
FNMA	POOL #0726891	5.5000%	3,123	3,177	3,168
FNMA	POOL #0735893	5.0000%	106,583	113,423	108,101
FNMA	POOL #0737736	5.0000%	209,234	221,360	211,713
FNMA	POOL #0738611	4.5000%	3,789	3,721	3,780
FNMA	POOL #0739436	5.5000%	5,880	5,864	5,940
FNMA	POOL #0740916	5.5000%	6,223	5,245	6,239
FNMA	POOL #0771195	6.0000%	6,101	6,213	6,271
FNMA	POOL #0775153	5.0000%	6,185	6,093	6,269
FNMA	POOL #0775554	5.0000%	6,592	6,558	6,681
FNMA	POOL #0776746	5.5000%	11,426	11,386	11,591
FNMA	POOL #0889117	5.0000%	188,412	200,699	190,559
FNMA	POOL #0995203	5.0000%	182,004	193,678	184,121
FNMA	POOL #0AD0308	5.0000%	223,853	237,993	225,458
FNMA	POOL #0AE4096	4.0000%	27,387	28,251	27,206
FNMA	POOL #0AJ4853	6.9070%	2,203	2,527	2,276
FNMA	POOL #0AL7384	4.5000%	75,715	81,640	74,639
FNMA	POOL #0AL9104	5.0000%	190,526	199,156	191,633
FNMA	POOL #0AL9407	4.5000%	43,395	46,767	42,734
FNMA	POOL #0AS8249	3.0000%	77,645	79,909	73,446
FNMA	POOL #0AT9694	6.2800%	4,415	4,451	4,519
FNMA	POOL #0AX3726	4.0000%	23,859	24,749	23,676
FNMA	POOL #0BH7071	4.5000%	119,782	124,016	115,868
FNMA	POOL #0BJ4583	6.6100%	115,565	116,581	119,692
FNMA	POOL #0BJ9262	4.5000%	124,213	128,711	120,772
FNMA	POOL #0BK7907	3.6460%	121,856	122,722	124,367
FNMA	POOL #0BM3386	4.0000%	212,417	217,799	201,522
FNMA	POOL #0BM4873	6.3580%	153,128	155,956	157,480
FNMA	POOL #0CA3949	3.2070%	101,603	104,004	102,314
FNMA	POOL #0CA6271	2.5000%	1,046,183	1,086,291	879,270
FNMA	POOL #0CA6714	2.5000%	1,119,716	1,181,220	941,843
FNMA	POOL #0CA6900	2.0000%	543,078	562,323	436,191
FNMA	POOL #0CA6950	2.5000%	964,485	1,016,061	813,522
FNMA	POOL #0CA8543	2.5000%	597,329	630,654	536,039
FNMA	POOL #0CB2243	2.5000%	476,610	444,973	447,858
FNMA	POOL #0CB3595	3.5000%	2,619,776	2,445,626	2,368,058
FNMA	POOL #0FM4141	2.5000%	3,067,494	3,227,666	2,578,412
FNMA	POOL #0FM5789	2.5000%	659,837	627,238	596,785
FNMA	POOL #0FM7599	3.5000%	369,793	327,715	336,714
FNMA	POOL #0FS0374	2.5000%	1,703,099	1,678,096	1,429,439

	Coupon	Units	Cost	Market Value
FNMA POOL #0FS1443	3.5000%	564,323	517,160	510,089
FNMA POOL #0FS6051	5.5000%	390,582	387,175	390,706
FNMA POOL #0FS6136	2.5000%	3,676,777	3,019,994	3,274,397
FNMA POOL #0FS7754	4.0000%	718,925	647,843	668,832
FNMA POOL #0MA0511	4.5000%	6,172	6,361	6,186
FNMA POOL #0MA0587	4.0000%	143,547	147,530	142,510
FNMA POOL #0MA1903	4.5000%	124,201	130,357	124,890
FNMA POOL #0MA1976	4.5000%	204,816	215,012	206,292
FNMA POOL #0MA1983	4.0000%	214,708	222,530	212,202
FNMA POOL #0MA2001	4.5000%	133,270	140,661	134,014
FNMA POOL #0MA2019	4.0000%	86,511	90,270	85,484
FNMA POOL #0MA2480	4.0000%	103,780	108,567	102,632
FNMA POOL #0MA2740	2.5000%	62,415	62,309	61,619
FNMA POOL #0MA3894	4.0000%	32,273	33,408	32,026
FNMA POOL #0MA4099	2.5000%	1,992,829	1,867,051	1,867,870
FNMA POOL #0MA4521	2.5000%	632,050	650,797	635,274
FNMA POOL #0MA4626	4.0000%	681,848	629,518	635,360
FNMA POOL #0MA4700	4.0000%	322,000	300,708	300,029
FNMA POOL #0MA4701	4.5000%	342,377	324,050	328,102
FNMA POOL #0MA4783	4.0000%	1,121,773	1,051,487	1,043,493
FNMA POOL #0MA4784	4.5000%	138,633	131,574	132,863
FNMA POOL #0MA5070	4.5000%	521,181	495,949	499,343
FNMA GTD REMIC P/T 02-T19 A1	6.5000%	275,807	313,388	289,228
FNMA GTD REMIC P/T 03-73 HC	5.5000%	227,091	240,977	235,063
FNMA GTD REMIC P/T 04-W11 1A2	6.5000%	492,432	562,514	505,715
FNMA GTD REMIC P/T 13-81 KA	2.7500%	393,127	406,435	379,591
FNMA GTD REMIC P/T 17-43 A	3.5000%	149,482	155,235	147,993
FNMA GTD REMIC P/T 20-79 AH	3.0000%	489,473	435,046	452,485
FNMA GTD REMIC P/T 21-45 EA	2.5000%	311,612	322,084	297,949
FNMA GTD REMIC P/T 21-M2G A1	1.1806%	228,081	228,071	209,638
FNMA GTD REMIC P/T 22-50 A	4.5000%	100,187	100,590	99,648
FNMA GTD REMIC P/T 25-53 FA	6.0000%	620,000	620,000	620,000
GNMA GTD REMIC P/T 17-34 CA	3.0000%	150,952	155,750	148,651
GNMA GTD REMIC P/T 18-115 GB	3.5000%	304,494	318,417	295,599
GNMA GTD REMIC P/T 20-134 AB	3.5000%	196,759	205,934	187,430
GNMA GTD REMIC P/T 22-107 A	3.0000%	122,707	121,151	121,838
GNMA GTD REMIC P/T 22-180 DA	5.0000%	292,989	287,942	294,315
GNMA GTD REMIC P/T 22-85 KA	4.0000%	261,754	265,042	260,400
GNMA POOL #0543737	7.0000%	51	53	51
GNMA POOL #0619149	5.5000%	608	620	626
TENNESSEE VALLEY AUTH STRIP	0.0000%	1,118,000	995,246	1,005,874
GNMA GTD REMIC P/T 21-114 TI	3.0000%	156,993	22,175	22,777
GNMA GTD REMIC P/T 22-93 IO	3.0000%	577,843	63,292	64,068
FEDERAL NATL MTG ASSN STRIP	0.0000%	265,000	214,785	218,575
RESOLUTION FDG CORP PRIN STRIP	0.0000%	1,135,000	930,984	942,173
TEXAS NATURAL GAS SECURITIZTN	5.1020%	639,936	643,217	654,515
UNIV OF CALIFORNIA REVENUES	3.0630%	265,000	264,994	265,000
FEDERAL AGRIC MTG CORP NT	2.6000%	150,000	125,860	126,729
FEDERAL HOME LN BK CONS BD	1.8000%	150,000	111,593	113,216
FEDERAL HOME LN BK CONS BD	1.1100%	133,333	128,939	129,152
FEDERAL NATL MTG ASSN	1.5500%	132,000	97,225	98,823
U S TREASURY BD CPN STRIP	0.0000%	385,000	358,559	332,488
U S TREASURY BOND	2.0000%	425,000	409,219	292,287
U S TREASURY BOND	3.0000%	1,585,000	1,177,391	1,167,823
U S TREASURY NOTE	2.8750%	2,340,000	2,253,190	2,287,807
U S TREASURY NOTE	2.3750%	3,360,000	3,158,326	3,201,450
U S TREASURY NOTE	2.0000%	805,000	781,487	784,906
U S TREASURY NOTE	1.6250%	1,665,000	1,609,658	1,616,546
U S TREASURY NOTE	1.5000%	4,460,000	4,040,719	4,145,187
U S TREASURY NOTE	0.5000%	965,000	906,936	909,927
U S TREASURY NOTE	0.6250%	7,015,000	6,337,631	6,376,554
U S TREASURY NOTE	0.7500%	2,650,000	2,557,055	2,571,949
U S TREASURY NOTE	1.2500%	1,025,000	983,872	988,324
U S TREASURY NOTE	3.6250%	190,000	183,822	186,823
U S TREASURY NOTE	4.0000%	11,155,000	11,111,347	11,243,366
U S TREASURY NOTE	3.0000%	20,000	20,002	19,989
U S TREASURY NOTE	3.5000%	3,150,000	3,111,338	3,109,518
U S TREASURY NOTE	4.5000%	3,100,000	3,092,551	3,138,629
U S TREASURY NOTE	5.0000%	1,233,000	1,234,340	1,233,891
U S TREASURY NOTE	3.8750%	5,496,000	5,495,447	5,514,096
U S TREASURY NOTE	4.2500%	6,471,000	6,448,437	6,506,017

	Coupon	Units	Cost	Market Value
U S TREASURY NOTE	3.7500%	4,020,000	3,987,045	4,013,765
U S TREASURY NOTE	4.1250%	10,671,000	10,693,466	10,764,608
U S TREASURY NOTE	4.3750%	23,247,000	23,330,038	23,556,887
U S TREASURY NOTE	4.6250%	5,308,000	5,440,685	5,480,828

Total of U.S. Government & Federal Agency Obligations

160,097,938

157,740,150

Domestic Corporate & Other Bonds

AMERICAN AIRLINES 2016-2 CLASS	3.2000%	9,105	9,105	8,727
AMERICREDIT AUTOMOBILE REC 2 C	1.0100%	52,372	52,368	51,873
BMW VEHICLE OWNER TRUST 2 A A3	4.5600%	254,000	253,978	256,175
CARMAX AUTO OWNER TRUST 20 1 C	2.2000%	100,000	99,989	98,120
CARMAX AUTO OWNER TRUST 20 4 C	1.3800%	100,000	99,986	98,365
FORD CREDIT AUTO OWNER TR B A3	5.2300%	437,115	435,816	439,505
FORD CREDIT AUTO OWNER TR D A3	5.2700%	743,449	748,489	745,759
FORD CREDIT AUTO OWNER TR D A3	4.6100%	133,000	132,996	134,331
GM FINANCIAL AUTOMOBILE L 2 A3	5.3900%	149,000	148,992	150,189
GM FINANCIAL CONSUMER AUT 1 A3	4.6200%	106,000	105,992	106,950
GM FINANCIAL CONSUMER AUT 4 A3	4.4000%	217,000	217,461	217,625
HONDA AUTO RECEIVABLES 20 1 A4	4.9700%	1,857,000	1,857,526	1,868,169
HONDA AUTO RECEIVABLES 20 4 A3	5.6700%	1,771,000	1,785,122	1,789,888
HYUNDAI AUTO RECEIVABLES B A3	4.8400%	267,000	267,948	269,721
HYUNDAI AUTO RECEIVABLES C A3	4.4100%	434,000	433,972	436,184
MERCEDES-BENZ AUTO RECEIV 1 A3	4.7800%	125,000	124,975	126,651
SANTANDER DRIVE AUTO RECEI 2 D	1.3500%	11,905	11,905	11,889
TOYOTA AUTO RECEIVABLES 2 A A3	4.6300%	501,906	501,840	502,129
TOYOTA AUTO RECEIVABLES 2 A A4	4.4200%	550,000	549,891	551,441
TOYOTA AUTO RECEIVABLES 2 B A3	4.3400%	274,000	273,984	275,686
WORLD OMNI AUTO RECEIVABL A A3	4.7300%	249,000	248,982	252,115
WORLD OMNI SELECT AUTO TRU A C	1.0900%	72,292	72,279	71,735
AMERICAN EXPRESS CREDIT AC 4 A	4.9500%	1,292,000	1,288,815	1,293,703
DISCOVER CARD EXECUTION A3 A3	3.5600%	450,000	442,239	449,860
CNH EQUIPMENT TRUST 2022- B A3	3.8900%	65,881	65,877	65,640
JOHN DEERE OWNER TRUST 20 A A3	5.0100%	98,295	98,286	98,592
JOHN DEERE OWNER TRUST 20 B A3	3.7400%	22,627	22,626	22,553
VERIZON MASTER TRUST 6 A1A	4.1700%	242,000	239,937	242,317
SBA GTD PARTN CTFS 2005-20H 1	5.1100%	3,261	3,263	3,260
SBA GTD PARTN CTFS 2007-20B 1	5.4900%	8,187	8,327	8,220
HOWMET AEROSPACE INC	6.7500%	330,000	347,942	347,596
GENERAL MOTORS CO	6.1250%	153,000	152,993	153,272
GENERAL MOTORS CO	5.3500%	170,000	169,904	172,584
ALLY FINANCIAL INC	5.7370%	370,000	370,000	376,587
AMERICAN EXPRESS CO	2.5500%	130,000	129,957	126,575
AMERICAN EXPRESS CO	5.0850%	110,000	110,000	112,582
BANK OF AMERICA CORP	3.8750%	1,465,000	1,465,055	1,464,209
BANK OF AMERICA CORP	1.6580%	260,000	258,299	255,052
BANK OF AMERICA CORP	3.5930%	300,000	281,630	295,395
BANK OF AMERICA CORP	1.9220%	750,000	630,732	654,063
BANK OF AMERICA CORP	4.6230%	610,000	610,000	613,871
BANK OF NEW YORK MELLON CORP/T	4.9470%	540,000	540,000	542,504
CAPITAL ONE FINANCIAL CORP	4.2000%	350,000	350,187	349,502
CAPITAL ONE FINANCIAL CORP	4.9270%	450,000	451,516	453,294
CAPITAL ONE FINANCIAL CORP	7.1490%	155,000	155,000	160,151
CAPITAL ONE FINANCIAL CORP	5.4630%	505,000	508,969	519,653
CHARLES SCHWAB CORP/THE	0.9000%	295,000	294,951	287,933
CHARLES SCHWAB CORP/THE	5.6430%	325,000	324,630	336,867
CHARLES SCHWAB CORP/THE	5.8530%	150,000	150,409	159,347
CHARLES SCHWAB CORP/THE	6.1960%	225,000	226,200	238,737
CITIGROUP INC	4.6000%	230,000	229,967	229,967
CITIGROUP INC	3.8870%	560,000	554,907	554,910
CITIGROUP INC	4.1250%	500,000	498,935	496,452
CITIGROUP INC	4.4120%	525,000	526,979	519,428
CITIGROUP INC	5.6100%	620,000	619,362	621,392
CITIGROUP INC	4.5420%	435,000	435,000	433,028
CITIGROUP INC	4.9520%	280,000	280,000	283,191
CNH INDUSTRIAL CAPITAL LLC	5.4500%	360,000	359,760	361,171
FORD MOTOR CREDIT CO LLC	6.5000%	340,000	335,866	339,530
FORD MOTOR CREDIT CO LLC	3.3750%	255,000	251,942	253,302
FORD MOTOR CREDIT CO LLC	6.7980%	525,000	527,424	543,923

	Coupon	Units	Cost	Market Value
FORD MOTOR CREDIT CO LLC	5.8500%	200,000	201,020	201,522
GENERAL MOTORS FINANCIAL CO IN	5.8000%	100,000	102,521	102,996
GOLDMAN SACHS GROUP INC/THE	4.2500%	255,000	254,949	254,687
GOLDMAN SACHS GROUP INC/THE	3.6910%	425,000	415,968	418,959
GOLDMAN SACHS GROUP INC/THE	3.7500%	955,000	953,840	950,725
GOLDMAN SACHS GROUP INC/THE	1.9480%	400,000	399,219	387,305
GOLDMAN SACHS GROUP INC/THE	3.6150%	825,000	818,503	813,481
GOLDMAN SACHS GROUP INC/THE	3.8140%	185,000	178,464	182,054
HUNTINGTON BANCSHARES INC/OH	6.2080%	45,000	45,000	47,219
JPMORGAN CHASE & CO	3.3000%	225,000	224,979	223,465
JPMORGAN CHASE & CO	2.5220%	275,000	275,449	251,431
JPMORGAN CHASE & CO	2.9560%	125,000	125,934	115,588
JPMORGAN CHASE & CO	4.3230%	150,000	149,224	149,856
JPMORGAN CHASE & CO	5.7170%	100,000	100,229	104,230
JPMORGAN CHASE & CO	5.2990%	610,000	610,000	626,295
JPMORGAN CHASE & CO	5.1030%	755,000	755,000	773,727
JPMORGAN CHASE & CO	4.5050%	130,000	130,425	130,389
JPMORGAN CHASE & CO	5.2637%	280,000	280,000	280,716
MORGAN STANLEY	3.1250%	335,000	334,726	330,812
MORGAN STANLEY	3.8750%	730,000	729,734	726,942
MORGAN STANLEY	4.2100%	295,000	295,000	294,391
MORGAN STANLEY	5.1640%	810,000	809,998	825,876
MORGAN STANLEY BANK NA	5.5040%	250,000	249,998	255,279
STATE STREET CORP	3.1520%	325,000	329,369	307,064
TOYOTA MOTOR CREDIT CORP	4.5500%	125,000	146,871	126,002
TRUIST FINANCIAL CORP	6.0470%	395,000	395,000	400,307
US BANCORP	5.7750%	295,000	295,000	306,331
WELLS FARGO & CO	4.3000%	625,000	632,819	625,123
WELLS FARGO & CO	4.4780%	325,000	325,005	323,466
WELLS FARGO & CO	4.8080%	150,000	150,701	151,264
WELLS FARGO & CO	6.3030%	410,000	410,000	433,324
WELLS FARGO & CO	5.7070%	145,000	145,000	148,149
WELLS FARGO & CO	2.3930%	225,000	216,302	216,768
INGERSOLL RAND INC	5.1970%	260,000	259,999	264,261
NORDSON CORP	4.5000%	175,000	174,701	175,090
NORDSON CORP	5.6000%	35,000	34,992	36,086
OTIS WORLDWIDE CORP	5.1250%	85,000	84,995	87,528
DOW CHEMICAL CO/THE	7.3750%	40,000	48,347	44,330
DOW CHEMICAL CO/THE	4.8000%	500,000	514,863	506,865
DUPONT DE NEMOURS INC	4.7250%	350,000	354,536	355,313
LYB INTERNATIONAL FINANCE III	6.1500%	130,000	129,620	134,929
SHERWIN-WILLIAMS CO/THE	3.4500%	725,000	724,427	715,113
CCP_IRS. R USD-SOFR-COMPOUND 1	4.6307%	863,000	0	55,515
CCP_IRS. R USD-SOFR-COMPOUND 1	1.2197%	-863,000	0	0
CCP_OIS. P USD-SOFR-COMPOUND 1	4.4970%	7,240,000	2,698	126,977
CCP_OIS. R USD-SOFR-COMPOUND 1	4.5871%	3,420,000	0	-1,650
CCP_OIS. R USD-SOFR-COMPOUND 1	4.4145%	170,000	77,561	75,590
CCP_OIS. R USD-SOFR-COMPOUND 1	4.4148%	4,505,000	0	-139,021
CCP_OIS. P USD-SOFR-COMPOUND 1	4.4148%	-7,240,000	0	0
CCP_OIS. R USD-SOFR-COMPOUND 1	1.3500%	-170,000	0	0
CCP_OIS. R USD-SOFR-COMPOUND 1	4.8051%	-3,420,000	0	0
CCP_OIS. R USD-SOFR-COMPOUND 1	4.2530%	-4,505,000	-4,790	0
3650R 2021-PF1 COMMERC PF1 ASB	2.3720%	700,000	719,342	657,489
BANK 2021-BNK35 BN35 A3	1.7170%	400,000	399,981	355,848
BANK 2021-BNK37 BN37 A3	2.5880%	250,000	257,125	235,278
BANK 2023-BNK45 BNK45 A2	5.6580%	145,006	149,236	148,470
BBCMS MORTGAGE TRUST TRU C18 A2	5.4950%	380,000	380,001	385,651
BBCMS MORTGAGE TRUST 202 C8 A3	1.6170%	465,657	469,766	434,569
BENCHMARK 2018-B8 MORTGA B8 A3	3.9823%	450,000	454,006	449,043
BENCHMARK 2020-B20 MORT B20 A3	1.9454%	250,000	256,690	229,494
BENCHMARK 2021-B24 MORT B24 A3	2.0103%	400,000	403,615	367,091
BENCHMARK 2021-B27 MOR B27 AAB	2.1630%	350,000	359,563	324,937
BENCHMARK 2021-B27 MORT B27 A3	1.7920%	600,000	599,970	553,693
BENCHMARK 2021-B31 MORT B31 A3	2.7030%	1,200,000	1,233,375	1,127,739
BMO 2022-C3 MORTGAGE TRU C3 A2	5.3253%	214,835	215,977	217,334
BMO 2024-5C4 MORTGAGE T 5C4 A2	6.0450%	219,455	221,625	229,534
CCUBS COMMERCIAL MORTGAG C1 A3	3.2830%	338,251	341,135	330,041
CD 2016-CD2 MORTGAGE TR CD2 A3	3.2480%	326,486	305,557	320,090
CD 2017-CD6 MORTGAGE TR CD6 A3	3.1040%	67,482	68,054	65,947
CITIGROUP COMMERCIAL M GC36 A4	3.3490%	200,000	201,626	198,875
CITIGROUP COMMERCIAL MOR C2 A3	2.5750%	289,840	292,166	284,671

	Coupon	Units	Cost	Market Value
CITIGROUP COMMERCIAL MOR P1 A5	3.7170%	106,836	109,946	106,643
CITIGROUP COMMERCIAL MOR P8 A3	3.2030%	325,000	327,750	317,363
COMM 2017-COR2 MORTGAG COR2 A3	3.5100%	275,000	273,435	268,141
COMM 2019-GC44 MORTGAG GC44 A3	2.6880%	600,000	605,429	573,341
CSAIL 2016-C7 COMMERCIAL C7 A4	3.2100%	248,269	250,328	245,703
DBJPM 2017-C6 MORTGAGE T C6 A4	3.0710%	405,000	377,831	394,609
FIVE 2023-V1 MORTGAGE TR V1 A2	5.1719%	709,332	716,233	717,986
MORGAN STANLEY BANK OF C32 A3	3.4590%	474,197	478,164	467,875
UBS COMMERCIAL MORTGAGE C9 ASB	4.0900%	133,038	136,527	132,298
WELLS FARGO COMMERCIAL C59 A2	1.3540%	900,000	899,998	842,772
WELLS FARGO COMMERCIAL C62 A2	3.5890%	297,328	297,320	291,503
EQUIFAX INC	5.1000%	325,000	324,758	330,465
QUANTA SERVICES INC	4.7500%	85,000	84,889	85,713
RELX CAPITAL INC	4.0000%	250,000	253,004	248,099
RELX CAPITAL INC	4.7500%	180,000	179,328	182,362
ALPHABET INC	4.5000%	435,000	428,929	429,288
CHARTER COMMUNICATIONS OPERATI	4.2000%	525,000	541,908	520,405
CHARTER COMMUNICATIONS OPERATI	4.4000%	150,000	139,209	141,236
CHARTER COMMUNICATIONS OPERATI	4.9080%	350,000	350,111	349,974
CHARTER COMMUNICATIONS OPERATI	6.5500%	280,000	285,928	298,748
COMCAST CORP	3.4000%	275,000	274,748	263,684
FOX CORP	4.7090%	295,000	300,369	297,413
PEPSICO INC	1.9500%	380,000	379,083	330,265
ARCHER-DANIELS-MIDLAND CO	3.2500%	300,000	278,889	286,297
KELLANOVA	4.3000%	350,000	345,817	351,875
KRAFT HEINZ FOODS CO	3.0000%	394,000	393,431	388,857
KROGER CO/THE	3.7000%	305,000	305,075	302,270
ABBVIE INC	3.2000%	550,000	544,143	526,076
ABBVIE INC	4.9500%	765,000	764,415	785,374
AMGEN INC	5.1500%	425,000	424,582	434,249
CIGNA GROUP/THE	4.3750%	295,000	296,866	295,355
CVS HEALTH CORP	5.0000%	90,000	89,680	91,369
CVS HEALTH CORP	4.3000%	475,000	473,864	473,051
CVS HEALTH CORP	5.2500%	340,000	339,539	342,272
ELI LILLY & CO	4.6000%	495,000	494,853	490,506
ELI LILLY & CO	4.9000%	510,000	509,285	523,841
GE HEALTHCARE TECHNOLOGIES INC	4.8000%	50,000	49,950	50,733
GILEAD SCIENCES INC	5.2500%	285,000	284,632	294,840
HCA INC	5.4500%	105,000	106,736	108,270
HCA INC	5.6250%	525,000	532,850	540,518
KAISER FOUNDATION HOSPITALS	3.1500%	80,000	79,940	78,505
PROVIDENCE ST JOSEPH HEALTH OB	2.7460%	25,000	25,000	24,472
SUTTER HEALTH	3.6950%	145,000	144,788	142,816
UNITEDHEALTH GROUP INC	4.4000%	160,000	159,927	160,793
UNITEDHEALTH GROUP INC	4.8000%	260,000	267,573	264,000
UNITEDHEALTH GROUP INC	4.6500%	270,000	269,482	271,388
UNITEDHEALTH GROUP INC	5.3000%	125,000	124,839	127,403
UNITEDHEALTH GROUP INC	5.1500%	540,000	539,994	540,910
UTAH ACQUISITION SUB INC	3.9500%	175,000	172,566	173,347
BERRY GLOBAL INC	1.5700%	390,000	389,812	383,027
CATERPILLAR INC	2.6000%	585,000	583,391	543,878
CATERPILLAR INC	5.2000%	130,000	129,652	132,516
MASTEC INC	5.9000%	25,000	24,991	25,860
REPUBLIC SERVICES INC	5.0000%	260,000	259,568	267,346
TAPESTRY INC	5.1000%	545,000	543,011	552,091
WASTE MANAGEMENT INC	3.1500%	335,000	334,985	328,194
AMERICAN INTERNATIONAL GROUP I	4.8500%	70,000	69,898	71,114
BROWN & BROWN INC	4.7000%	325,000	324,768	327,742
COREBRIDGE FINANCIAL INC	3.6500%	235,000	229,823	231,891
UNUM GROUP	3.8750%	290,000	288,674	288,926
BLACKSTONE PRIVATE CREDIT FUND	6.0000%	155,000	152,748	155,857
HYATT HOTELS CORP	5.2500%	70,000	70,179	71,210
MARRIOTT INTERNATIONAL INC/MD	5.0000%	185,000	184,231	188,034
MARRIOTT INTERNATIONAL INC/MD	5.4500%	55,000	54,849	55,674
MARRIOTT INTERNATIONAL INC/MD	4.9000%	20,000	19,834	20,356
WARNERMEDIA HOLDINGS INC	5.0500%	225,000	182,111	132,615
WARNERMEDIA HOLDINGS INC	3.7550%	1,985,000	1,953,927	1,847,461
WARNERMEDIA HOLDINGS INC	4.2790%	370,000	334,624	275,188
CARRIER GLOBAL CORP	2.7220%	140,000	143,952	130,104
MASCO CORP	3.5000%	250,000	243,599	244,662
OWENS CORNING	5.5000%	85,000	84,991	86,820

	Coupon	Units	Cost	Market Value
VULCAN MATERIALS CO	4.9500%	145,000	144,857	147,853
CHENIERE CORPUS CHRISTI HOLDIN	5.1250%	310,000	309,385	312,906
CHEVRON USA INC	4.6870%	85,000	84,996	86,696
DIAMONDBACK ENERGY INC	3.2500%	250,000	255,071	246,299
DIAMONDBACK ENERGY INC	5.2000%	100,000	99,975	101,366
DIAMONDBACK ENERGY INC	5.1500%	185,000	184,630	189,221
ENERGY TRANSFER LP	4.2000%	340,000	338,596	338,623
ENERGY TRANSFER LP	5.9500%	305,000	305,090	305,507
ENERGY TRANSFER LP	5.2000%	105,000	107,030	107,341
EXXON MOBIL CORP	3.2940%	360,000	360,006	357,179
EXXON MOBIL CORP	2.6100%	1,100,000	1,100,000	1,017,996
HESS CORP	4.3000%	350,000	345,582	349,179
KINDER MORGAN INC	1.7500%	50,000	49,975	48,290
KINDER MORGAN INC	4.3000%	350,000	367,276	350,287
KINDER MORGAN INC	5.1500%	50,000	49,937	51,051
KINDER MORGAN INC	5.8500%	60,000	59,814	62,195
MPLX LP	1.7500%	620,000	616,025	608,024
MPLX LP	4.1250%	190,000	189,941	188,970
OCCIDENTAL PETROLEUM CORP	6.6250%	50,000	52,378	52,869
ONEOK INC	2.2000%	940,000	938,711	934,460
PHILLIPS 66	1.3000%	155,000	154,993	151,938
PIONEER NATURAL RESOURCES CO	5.1000%	125,000	124,985	125,597
TARGA RESOURCES CORP	4.9000%	85,000	84,889	85,718
TARGA RESOURCES CORP	6.1500%	246,000	245,586	258,707
TRANSCONTINENTAL GAS PIPE LINE	3.2500%	200,000	179,721	188,635
TRANSCONTINENTAL GAS PIPE LINE	7.2500%	150,000	153,073	154,928
WESTERN MIDSTREAM OPERATING LP	4.0500%	310,000	293,902	298,135
WILLIAMS COS INC/THE	5.4000%	390,000	389,779	392,223
AFFIRM ASSET SECURIT X2 A 144A	5.2200%	138,536	138,533	138,605
AFFIRM MASTER TRUST 2A A 144A	4.6700%	200,000	199,974	199,974
AVIS BUDGET RENTAL C 1A A 144A	1.3800%	300,000	299,964	291,330
AVIS BUDGET RENTAL C 1A A 144A	3.8300%	300,000	299,983	296,750
AVIS BUDGET RENTAL C 2A A 144A	1.6600%	300,000	299,983	288,187
AVIS BUDGET RENTAL C 2A A 144A	5.2000%	200,000	199,986	201,479
BARINGS EQUIPMENT FI A A3 144A	4.8200%	200,000	199,957	203,168
BELLEMEADE RE 2021- 3A A2 144A	5.3220%	0	0	0
ENTERPRISE FLEET FIN 1 A2 144A	5.2300%	71,658	71,648	72,173
ENTERPRISE FLEET FIN 2 A2 144A	5.5600%	139,548	139,515	140,384
FORD CREDIT AUTO OWNE 1 A 144A	4.8700%	400,000	399,883	407,653
FORD CREDIT AUTO OWNE 2 B 144A	1.9100%	100,000	99,979	96,473
FORD CREDIT FLOORPLA 1 A1 144A	4.9200%	300,000	299,997	301,278
GMF FLOORPLAN OWNER 4A A1 144A	4.7300%	200,000	199,951	202,303
GREENSKY HOME IMPROV 1 A2 144A	5.8800%	88,570	88,569	89,022
LAUREL ROAD PRIME A A2FX 144A	2.7300%	1,321	1,321	1,316
MMAF EQUIPMENT FINAN A A5 144A	3.0800%	14,574	13,639	14,564
NAVIENT PRIVATE EDU BA A2 144A	2.1200%	28,619	28,608	27,214
ONEMAIN DIRECT AUTO 1A A 144A	3.6300%	81,962	82,062	81,686
ONEMAIN DIRECT AUTO 1A A 144A	0.8700%	56,589	56,586	56,211
ONEMAIN DIRECT AUTO 1A A 144A	5.4100%	300,000	299,797	302,774
ONEMAIN FINANCIAL I 1A A2 144A	5.0986%	200,000	199,997	199,882
ONEMAIN FINANCIAL IS 1A A 144A	4.8200%	400,000	399,957	399,958
ONEMAIN FINANCIAL IS 2A A 144A	1.7500%	100,000	97,911	97,496
ONEMAIN FINANCIAL IS 2A A 144A	4.8900%	65,466	65,454	65,447
SOFI PROFESSIONAL A A2FX 144A	3.6900%	13,647	13,645	13,494
SOFI PROFESSIONAL C A2FX 144A	2.3700%	48,836	48,868	46,888
TOWD POINT MORTG CES1 A1A 144A	5.8480%	69,444	69,443	69,699
TOYOTA AUTO LOAN EXT 1A A 144A	4.6500%	200,000	199,941	202,669
ARBOR MULTIFAMILY MF3 A3 144A	2.1678%	600,000	605,513	558,744
ARBOR MULTIFAMILY MF3 ASB 144A	2.3775%	500,000	513,810	465,833
FREDDIE MAC STAC DNA3 M1B 144A	7.2500%	110,000	110,000	113,300
FREDDIE MAC STACR DNA5 M2 144A	6.0000%	6,740	6,740	6,770
MFA 2021-RPL1 TRU RPL1 A1 144A	1.1313%	140,215	140,214	127,488
NEW RESIDENTIAL MO 4A A1S 144A	5.2167%	13,226	13,599	12,944
TOWD POINT MORTGAG SJ1 A1 144A	2.2500%	71,083	71,809	68,280
TOWD POINT MORTGAGE 4 A1 144A	1.7500%	46,242	47,042	41,878
ALLIANT ENERGY FINANCE LL 144A	5.4000%	100,000	99,963	101,185
AMRIZE FINANCE US LLC 144A	4.9500%	85,000	84,939	86,139
AMRIZE FINANCE US LLC 144A	4.7000%	435,000	434,968	438,952
ASSTEAD CAPITAL INC 144A	1.5000%	200,000	199,881	193,494
BAYER US FINANCE II LLC 144A	4.3750%	500,000	534,542	495,344
BERRY GLOBAL INC 144A	4.8750%	80,000	79,012	79,896

	Coupon	Units	Cost	Market Value
BMW US CAPITAL LLC 144A	2.8000%	250,000	251,473	246,887
CARGILL INC 144A	7.4100%	300,000	313,978	316,801
CONTINENTAL RESOURCES INC 144A	2.2680%	100,000	100,000	96,640
COREBRIDGE GLOBAL FUNDING 144A	4.6500%	235,000	234,972	236,664
COX COMMUNICATIONS INC 144A	3.5000%	375,000	378,949	367,775
COX COMMUNICATIONS INC 144A	3.3500%	400,000	402,482	393,797
COX COMMUNICATIONS INC 144A	1.8000%	225,000	182,127	192,411
DELTA AIR LINES INC / SKY 144A	4.7500%	210,000	208,669	210,487
GULFSTREAM NATURAL GAS SY 144A	6.1900%	250,000	254,015	250,966
HEALTH CARE SERVICE CORP 144A	5.2000%	35,000	34,988	35,717
HYUNDAI CAPITAL AMERICA 144A	5.9500%	350,000	349,833	355,473
INFOR LLC 144A	1.7500%	90,000	89,999	89,875
INTERNATIONAL FLAVORS & F 144A	1.2300%	136,000	136,005	134,681
ITC HOLDINGS CORP 144A	4.9500%	145,000	144,931	146,560
LIBERTY UTILITIES FINANCE 144A	2.0500%	135,000	134,712	118,532
LINEAGE OP LP 144A	5.2500%	265,000	262,579	266,606
MARS INC 144A	4.8000%	815,000	814,923	825,758
MERITAGE HOMES CORP 144A	3.8750%	350,000	334,736	337,236
NRG ENERGY INC 144A	2.0000%	195,000	195,056	192,155
NUVEEN LLC 144A	5.5500%	70,000	69,931	72,911
PENSKE TRUCK LEASING CO L 144A	1.2000%	293,000	287,702	289,172
PENSKE TRUCK LEASING CO L 144A	4.4000%	275,000	274,682	274,602
PROTECTIVE LIFE GLOBAL FU 144A	5.3660%	265,000	265,000	266,165
PROTECTIVE LIFE GLOBAL FU 144A	5.4670%	150,000	150,000	155,192
SMITHFIELD FOODS INC 144A	3.0000%	250,000	217,236	227,095
SMITHFIELD FOODS INC 144A	4.2500%	120,000	118,343	118,830
STELLANTIS FINANCE US INC 144A	2.6910%	200,000	164,060	169,023
VERIZON COMMUNICATIONS IN 144A	5.4010%	53,257	53,557	53,578
VOLKSWAGEN GROUP OF AMERI 144A	5.0500%	530,000	529,397	533,054
WEIR GROUP INC 144A	5.3500%	320,000	318,285	324,480
AMERICAN HOMES 4 RENT LP	4.9500%	115,000	114,439	116,174
AMERICAN TOWER CORP	2.9000%	130,000	118,438	121,137
BOSTON PROPERTIES LP	6.7500%	200,000	201,349	210,018
BOSTON PROPERTIES LP	4.5000%	425,000	436,655	421,646
BOSTON PROPERTIES LP	3.2500%	250,000	250,895	229,091
CROWN CASTLE INC	1.3500%	105,000	104,997	104,868
CROWN CASTLE INC	4.8000%	270,000	269,608	271,621
PROLOGIS LP	4.7500%	360,000	358,938	364,396
WELLTOWER OP LLC	4.5000%	405,000	404,766	406,917
AUTONATION INC	3.8000%	350,000	335,921	344,391
HOME DEPOT INC/THE	2.7000%	365,000	363,962	340,842
O'REILLY AUTOMOTIVE INC	5.7500%	200,000	199,956	203,544
WALMART INC	4.3500%	295,000	294,506	298,378
AMPHENOL CORP	4.7500%	55,000	54,951	55,121
AMPHENOL CORP	5.0500%	320,000	319,754	329,169
APPLE INC	3.2000%	260,000	260,000	256,713
APPLE INC	1.2000%	540,000	539,504	503,609
APPLOVIN CORP	5.5000%	25,000	25,051	25,382
APPLOVIN CORP	5.1250%	515,000	516,711	521,703
APPLOVIN CORP	5.3750%	190,000	189,776	193,339
BROADCOM INC	3.4590%	102,000	102,476	101,045
BROADCOM INC	3.1500%	435,000	434,959	432,715
BROADCOM INC	5.0500%	470,000	469,494	481,289
BROADCOM INC	5.1500%	175,000	174,738	180,036
BROADCOM INC	4.3500%	220,000	219,652	219,184
CDW LLC / CDW FINANCE CORP	5.1000%	95,000	94,910	95,665
DELL INTERNATIONAL LLC / EMC C	5.0000%	435,000	434,310	441,960
DELL INTERNATIONAL LLC / EMC C	4.8500%	415,000	399,656	400,474
FISERV INC	3.2000%	270,000	266,111	266,909
FISERV INC	5.4500%	190,000	189,860	195,244
FORTINET INC	1.0000%	230,000	223,599	224,083
HEWLETT PACKARD ENTERPRISE CO	4.4500%	180,000	179,996	180,282
INTEL CORP	4.8750%	235,000	234,892	237,967
INTEL CORP	5.2000%	385,000	377,872	388,255
MICROCHIP TECHNOLOGY INC	4.2500%	150,000	153,000	149,826
MICROCHIP TECHNOLOGY INC	5.0500%	680,000	676,397	689,807
MICRON TECHNOLOGY INC	5.6500%	415,000	413,893	431,385
ORACLE CORP	2.9500%	600,000	543,212	560,308
ORACLE CORP	2.3000%	220,000	204,996	208,805
SYNOPSYS INC	4.6500%	435,000	434,720	439,428
SYNOPSYS INC	5.1500%	130,000	128,460	131,032

	Coupon	Units	Cost	Market Value
TAKE-TWO INTERACTIVE SOFTWARE	5.0000%	290,000	289,956	290,691
CSX CORP	3.2500%	525,000	524,865	516,474
UNITED PARCEL SERVICE INC	4.4500%	500,000	510,971	505,827
AEP TEXAS INC	5.4500%	65,000	64,981	67,094
AEP TRANSMISSION CO LLC	3.1000%	130,000	130,188	128,049
AMEREN CORP	5.3750%	225,000	224,611	226,405
BERKSHIRE HATHAWAY ENERGY CO	3.7000%	575,000	557,467	557,893
CENTERPOINT ENERGY HOUSTON ELE	5.2000%	240,000	239,823	247,408
DOMINION ENERGY INC	5.0000%	125,000	124,884	127,569
DOMINION ENERGY INC	4.6000%	730,000	728,972	734,809
DOMINION ENERGY INC	3.3750%	350,000	348,177	332,614
DTE ENERGY CO	3.4000%	354,000	353,447	339,676
DUKE ENERGY CORP	4.5000%	565,000	564,419	552,420
EVERGY KANSAS CENTRAL INC	4.7000%	380,000	379,610	384,290
EXELON CORP	3.3500%	225,000	225,865	207,553
EXELON CORP	3.4000%	150,000	149,829	148,679
EXELON CORP	4.0500%	450,000	449,524	442,685
NEXTERA ENERGY CAPITAL HOLDING	1.9000%	575,000	570,919	537,278
NEXTERA ENERGY CAPITAL HOLDING	5.4500%	200,000	199,277	203,843
NEXTERA ENERGY CAPITAL HOLDING	4.8500%	200,000	200,072	202,751
NEXTERA ENERGY CAPITAL HOLDING	4.9000%	235,000	234,738	238,164
NEXTERA ENERGY CAPITAL HOLDING	5.7490%	220,000	219,995	220,323
NYSEG STORM FUNDING LLC	4.7130%	253,000	252,980	254,239
PACIFIC GAS AND ELECTRIC CO	5.0000%	240,000	239,599	240,723
PACIFIC GAS AND ELECTRIC CO	5.7000%	110,000	109,984	109,001
PACIFIC GAS AND ELECTRIC CO	6.4000%	100,000	103,415	104,531
PECO ENERGY CO	3.1500%	750,000	749,898	747,041
PINNACLE WEST CAPITAL CORP	5.1500%	90,000	89,873	92,131
PINNACLE WEST CAPITAL CORP	4.9000%	149,000	149,073	151,086
PUBLIC SERVICE CO OF OKLAHOMA	5.2000%	315,000	310,884	314,433
PUBLIC SERVICE ENTERPRISE GROU	4.9000%	185,000	184,761	188,178
SAN DIEGO GAS & ELECTRIC CO	5.4000%	215,000	214,413	219,538
SOUTHERN CALIFORNIA EDISON CO	2.5000%	70,000	59,239	60,737
SOUTHERN CALIFORNIA EDISON CO	5.3000%	100,000	99,943	101,272
SOUTHERN CALIFORNIA EDISON CO	4.9000%	140,000	139,952	140,124
SOUTHERN CO/THE	3.7000%	450,000	464,191	435,192
SOUTHERN CO/THE	5.1130%	275,000	288,898	279,130
VIRGINIA ELECTRIC AND POWER CO	3.5000%	700,000	699,874	692,434
VIRGINIA ELECTRIC AND POWER CO	3.7500%	100,000	99,870	99,269
WEC ENERGY GROUP INC	4.7500%	255,000	255,127	255,057
WISCONSIN ELECTRIC POWER CO	4.7500%	295,000	294,548	298,231
NATIONAL FUEL GAS CO	5.5000%	50,000	49,991	51,386
NISOURCE INC	0.9500%	200,000	199,987	199,075
NISOURCE INC	5.2000%	55,000	54,909	56,462
AT&T INC	2.7500%	400,000	412,598	362,682
AT&T INC	4.2500%	790,000	789,937	789,238
AT&T INC	4.3000%	377,000	377,876	375,774
CISCO SYSTEMS INC	4.9500%	600,000	599,048	617,197
CISCO SYSTEMS INC	4.8500%	350,000	349,928	358,671
MOTOROLA SOLUTIONS INC	5.0000%	105,000	104,817	106,716
T-MOBILE USA INC	2.2500%	395,000	349,086	342,498
T-MOBILE USA INC	3.7500%	960,000	961,726	949,975
T-MOBILE USA INC	2.4000%	360,000	359,892	335,205
T-MOBILE USA INC	2.5500%	250,000	256,148	223,807
T-MOBILE USA INC	5.2000%	125,000	124,838	127,332
VERIZON COMMUNICATIONS INC	2.5500%	325,000	324,197	291,489
VERIZON COMMUNICATIONS INC	5.2500%	112,000	111,713	112,933
VERIZON COMMUNICATIONS INC	1.6800%	742,000	706,012	642,001
VERIZON COMMUNICATIONS INC	4.3290%	475,000	474,508	476,964
VERIZON COMMUNICATIONS INC	2.3550%	628,000	526,257	541,334
Total of Domestic Corporate & Other Bonds			119,872,018	118,846,712
Total of Domestic Fixed Income Securities			279,969,957	276,586,863
International Securities				10.76%
International Fixed Income Securities				

	Coupon	Units	Cost	Market Value
AUSTRALIA				
BHP BILLITON FINANCE USA LTD	5.0000%	105,000	104,944	107,571
BERMUDA				
TIKEHAU US CLO IV L 1A A1 144A	6.5176%	250,000	243,979	251,539
CANADA				
ALGONQUIN POWER & UTILITIES CO	5.3650%	90,000	89,661	90,479
ALIMENTATION COUCHE-TARD 144A	3.5500%	370,000	360,888	364,091
CANADIAN NATURAL RESOURCE 144A	5.0000%	90,000	89,975	90,811
CANADIAN NATURAL RESOURCES LTD	2.0500%	375,000	374,995	374,567
ENBRIDGE INC	6.0000%	145,000	144,891	152,221
KINROSS GOLD CORP	4.5000%	180,000	176,621	180,167
OMERS FINANCE TRUST 144A	5.5000%	250,000	261,970	263,889
OMERS FINANCE TRUST 144A	4.3750%	250,000	249,378	253,451
ONTARIO TEACHERS' CADILLA 144A	3.8750%	410,000	397,764	405,224
PROVINCE OF BRITISH COLUMBIA C	1.3000%	500,000	425,208	430,108
PROVINCE OF BRITISH COLUMBIA C	4.8000%	590,000	588,802	598,413
PROVINCE OF MANITOBA CANADA	4.3000%	615,000	607,350	606,207
PROVINCE OF ONTARIO CANADA	2.0000%	400,000	364,614	369,376
PROVINCE OF ONTARIO CANADA	4.7000%	230,000	229,814	236,810
PROVINCE OF QUEBEC CANADA	7.5000%	195,000	220,520	221,229
PSP CAPITAL INC 144A	3.7500%	250,000	246,261	247,682
ROYAL BANK OF CANADA	1.4000%	520,000	519,843	502,008
TRANSCANADA PIPELINES LTD	4.1000%	850,000	878,579	832,467
YAMANA GOLD INC	4.6250%	140,000	137,848	139,391
CAYMAN ISLANDS				
APIDOS CLO XVIII 18A A1R2 144A	5.6620%	500,000	500,026	500,000
CARLYLE US CLO 20 3A A1R2 144A	5.7255%	500,000	503,477	503,535
MADISON PARK FUNDI 33A AR 144A	5.6076%	749,323	749,325	750,070
MENLO CLO I LTD 1A A1 144A	5.7455%	500,000	499,552	499,500
PALMER SQUARE CLO 1A A1A5 144A	5.3715%	500,000	499,937	500,000
TCW CLO 2017-1 LT 1A A1R3 144A	5.4643%	500,000	499,989	500,000
TRIMARAN CAVU 2019 1A A1R 144A	5.5155%	500,000	500,021	500,000
DENMARK				
DANSKE BANK A/S 144A	6.2590%	200,000	200,000	200,615
FRANCE				
BNP PARIBAS SA 144A	1.3230%	1,380,000	1,378,702	1,355,986
BNP PARIBAS SA 144A	4.6250%	800,000	838,262	799,525
BNP PARIBAS SA 144A	2.8710%	650,000	653,264	582,357
BNP PARIBAS SA 144A	2.5910%	350,000	331,004	339,723
BPCE SA 144A	2.0450%	250,000	250,000	241,737
DEXIA SA 144A	4.7500%	500,000	506,866	511,313
SOCIETE GENERALE SA 144A	1.7920%	200,000	200,000	194,668
SOCIETE GENERALE SA 144A	1.4880%	400,000	400,000	394,177
TOTALENERGIES CAPITAL SA	4.7240%	150,000	150,000	149,032
GERMANY				
DEUTSCHE BANK AG/NEW YORK NY	4.9990%	150,000	150,000	151,136
DEUTSCHE BANK AG/NEW YORK NY	5.3730%	150,000	150,000	152,633
DEUTSCHE BANK AG/NEW YORK NY	5.5668%	150,000	150,000	150,002
IRELAND				
CRH SMW FINANCE DAC	5.2000%	270,000	269,877	276,805
ICON INVESTMENTS SIX DAC	5.8490%	200,000	200,000	207,481
ISRAEL				
ISRAEL ST AID	5.5000%	830,000	884,231	887,845
ITALY				
CASSA DEPOSITI E PRESTITI REGS	5.7500%	400,000	403,832	403,881
JERSEY C I				
APTIV SWISS HOLDINGS LTD	4.6500%	200,000	199,850	199,479
LUXEMBOURG				
JBS USA HOLDING LUX SARL/ JBS	5.1250%	370,000	368,236	377,548
MEXICO				
MEXICO GOVERNMENT INTERNATIONA	6.0000%	248,000	254,608	244,751
NETHERLANDS				
ABN AMRO BANK NV 144A	6.5750%	300,000	300,000	301,555
ENEL FINANCE INTERNATIONA 144A	1.6250%	335,000	334,652	325,113
ING GROEP NV	4.8580%	200,000	200,102	202,035
MONDELEZ INTERNATIONAL HO 144A	4.2500%	380,000	379,912	379,725
PROSUS NV 144A	3.0610%	575,000	486,673	509,320
NORWAY				
VAR ENERGI ASA 144A	7.5000%	200,000	211,623	211,692
YARA INTERNATIONAL ASA 144A	3.8000%	350,000	355,378	346,825

	Coupon	Units	Cost	Market Value
SPAIN				
BANCO SANTANDER SA	6.9210%	200,000	209,463	216,758
BANCO SANTANDER SA	5.5520%	400,000	400,000	406,433
CAIXABANK SA 144A	6.6840%	200,000	200,000	204,824
SUPRANATIONAL GEOGRAPHIC FOCUS				
ASIAN DEVELOPMENT BANK	4.1250%	330,000	329,390	334,091
CORP ANDINA DE FOMENTO	2.2500%	85,000	81,567	82,523
EUROPEAN INVESTMENT BANK	4.2500%	305,000	304,399	309,091
INTER-AMERICAN DEVELOPMENT BAN	3.7500%	455,000	453,521	453,091
INTER-AMERICAN INVESTMENT CORP	4.2500%	555,000	554,030	561,855
INTERNATIONAL BANK FOR RECONST	4.0000%	330,000	328,611	329,056
INTERNATIONAL BANK FOR RECONST	2.7000%	300,000	237,171	237,804
INTERNATIONAL FINANCE CORP	3.8750%	340,000	338,532	340,521
SWEDEN				
SKANDINAVISKA ENSKILDA BA 144A	0.8500%	440,000	439,984	437,164
SWITZERLAND				
UBS AG/LONDON	1.2500%	350,000	349,746	340,211
UBS AG/LONDON	5.6500%	80,000	79,998	83,312
UBS GROUP AG 144A	1.3050%	250,000	250,000	245,284
UBS GROUP AG 144A	1.4940%	470,000	453,135	454,568
UBS GROUP AG 144A	5.7110%	550,000	550,109	553,301
UBS GROUP AG 144A	6.2460%	200,000	199,986	210,110
UBS GROUP AG 144A	4.7510%	275,000	268,775	276,604
UNITED KINGDOM				
BARCLAYS PLC	4.8360%	775,000	730,971	776,167
BARCLAYS PLC	4.9420%	145,000	145,000	146,081
BARCLAYS PLC	2.2790%	200,000	192,966	193,945
BP CAPITAL MARKETS PLC	3.5880%	400,000	394,359	395,326
HSBC HOLDINGS PLC	4.2500%	550,000	550,361	549,483
HSBC HOLDINGS PLC	2.8480%	500,000	471,371	456,930
HSBC HOLDINGS PLC	4.7550%	300,000	294,841	301,140
LLOYDS BANKING GROUP PLC	4.6500%	375,000	374,811	374,659
LLOYDS BANKING GROUP PLC	5.9850%	450,000	446,519	456,821
LLOYDS BANKING GROUP PLC	5.7210%	645,000	656,614	669,866
LLOYDS BANKING GROUP PLC	6.0680%	200,000	200,000	205,620
LLOYDS BANKING GROUP PLC	4.8180%	625,000	626,563	630,632
NATIONAL GRID PLC	5.4180%	215,000	215,017	220,874
NATWEST GROUP PLC	4.4450%	400,000	430,947	396,940
NATWEST GROUP PLC	1.6420%	575,000	575,109	559,603
NATWEST GROUP PLC	6.4750%	225,000	225,352	235,569
NATWEST GROUP PLC	5.1150%	390,000	390,000	396,382
RECKITT BENCKISER TREASUR 144A	3.0000%	250,000	240,626	244,377
RIO TINTO FINANCE USA PLC	4.8750%	175,000	174,971	178,347
STANDARD CHARTERED PLC 144A	5.5450%	200,000	200,000	204,288
Total of International Fixed Income Securities			34,238,123	34,237,418
Total of International Securities			34,238,123	34,237,418
Futures Contracts				0.02%
US 10YR TREAS NTS FUTURE (CBT)	0.0000%	-35	0	-66,781
US 10YR ULTRA FUTURE (CBT)	0.0000%	-19	0	-45,000
US 2YR NOTE FUTURE (CBT)	0.0000%	6	0	4,125
US 5YR TREAS NTS FUTURE (CBT)	0.0000%	196	0	230,994
US TREAS BD FUTURE (CBT)	0.0000%	-4	0	-16,594
US ULTRA BOND (CBT)	0.0000%	-9	0	-42,602
Total Futures Contracts				64,142
Cash Equivalent Securities				2.33%
Master Notes/Money Markets				
LEHMAN PROXY STANDISH - REC		929	929	0
UMC CASH SWEEP ACCOUNT	4.0761%	7,202,873	7,202,873	7,202,873
Others (Payables, Receiveables, etc.)		0	200,762	200,762
Total of Master Notes/Money Markets/Others			7,404,564	7,403,635
Total of Cash Equivalent Securities			7,404,564	7,403,635
Total of STABLE VALUE FUND - Assets			321,612,644	318,292,059