



Collins Retiree Health Plan



Wespath

BENEFITS | INVESTMENTS

Transition to Via Benefits U.S. Medicare-Eligible Retirees

Why Transition to Via Benefits?

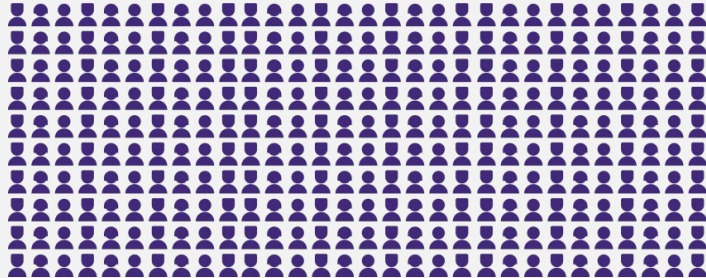
- Flexibility and savings for individuals
- Sustainable long term benefit obligation
- Greater parity for U.S. and international retired missionaries



Via Benefits in the UMC



33 plan sponsors (2012 – 2022)



Over 9,000 eligible members



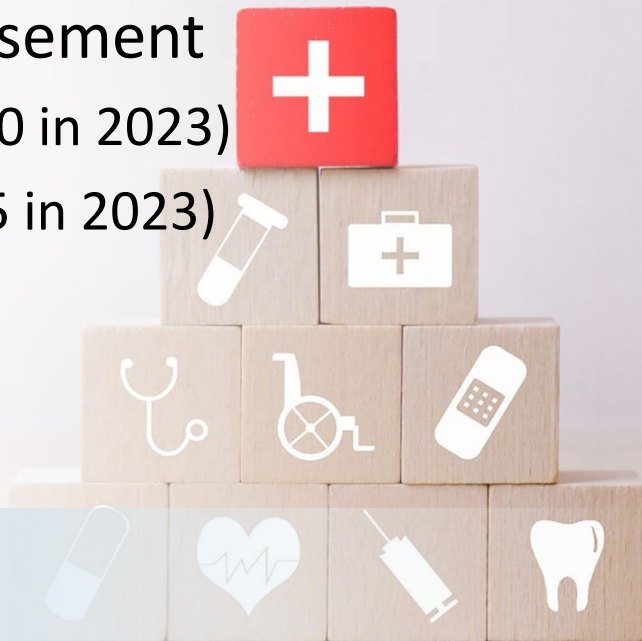
Over 1,000 unique plans chosen



Over 100 different insurance carriers

What Will Transition

- Annual HRA Contribution replaces Medical, Rx, Dental, Vision, and Part B Reimbursement
 - \$4,600/year for Class II (prorated to \$3,450 in 2023)
 - \$3,300/year for Class I (prorated to \$2,475 in 2023)
- Separate grant program
 - Nursing Home/Independent Living grant administered by Wespath



Transition effective April 1, 2023

Total HRA Calculations—Class II

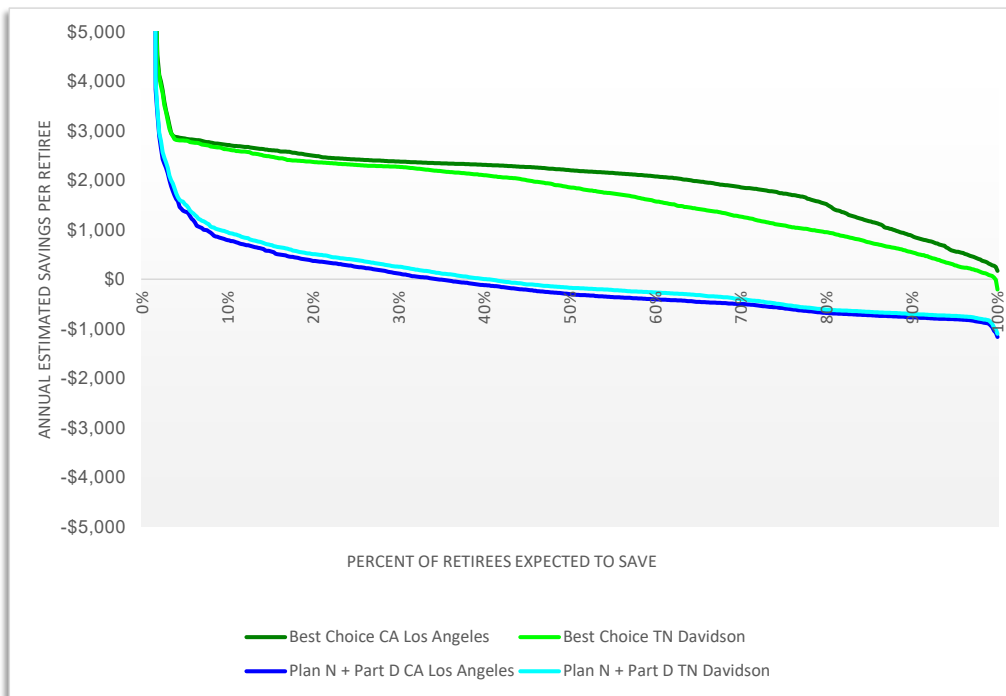
- \$2,600/year to approximate Medical/Rx
 - \$1,600/year to approximate Part B Reimbursement
 - \$127.58/month in 2022, trended up 5% for 2023
 - \$400/year to purchase a dental supplement
-
- \$4,600/year estimated total

Retirees currently not receiving Part B or Rx benefits still receive full \$4,600/year
Catastrophic Rx HRA will be available for those who need it.

Retiree savings analysis

All utilizers, first year

Cohort 1: Class 2: Med Sup 25+ YOS with \$2,600 HRA and \$75 CatRx



BEST CHOICE

Lowest Cost Plan of:

- MAPD
- Plan G + PDP
- Plan N + PDP
- Plan K + PDP

CA Los Angeles		
	Best	N + D
Avg Loss	\$0	(\$490)
Avg Win	2,258	1,319
% Loss	0%	65%
% Win	99.99%	35%

TN Davidson		
	Best	N + D
Avg Loss	(\$112)	(\$432)
Avg Win	1,959	1,254
% Loss	0%	60%
% Win	99.60%	40%

Total HRA Calculations—Class I

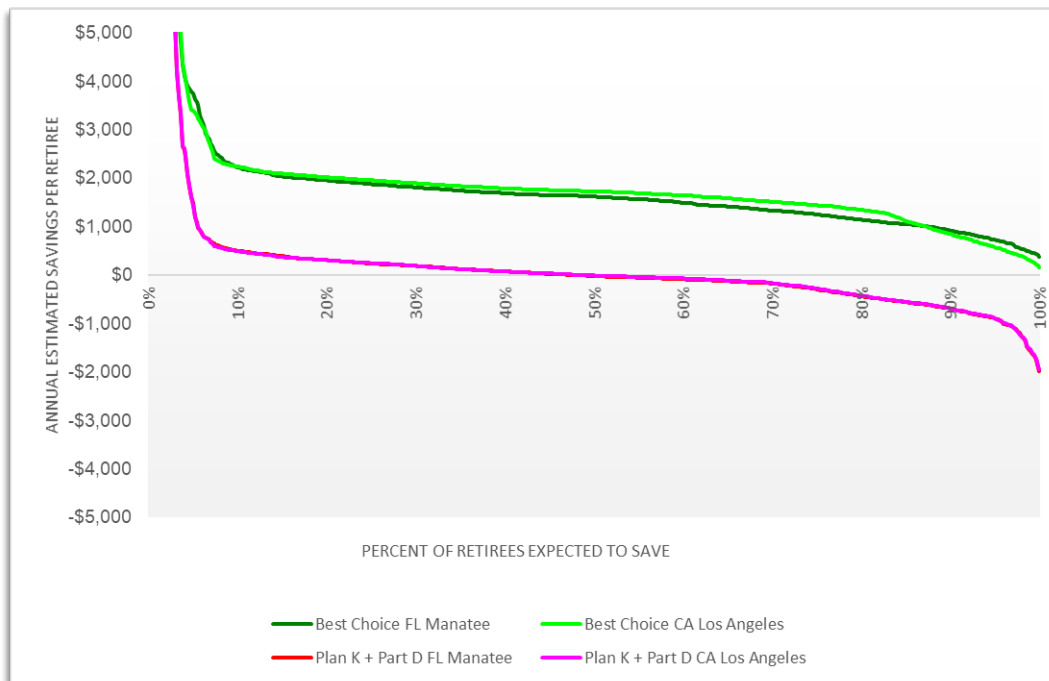
- \$1,800/year to approximate Medical/Rx
 - \$1,100/year to approximate Part B Reimbursement
 - \$85.05/month in 2022, trended up 5% for 2023
 - \$400/year to purchase a dental supplement
-
- \$3,300/year estimated total

Retirees currently not receiving Part B or Rx benefits still receive full \$3,300/year
Catastrophic Rx HRA will be available for those who need it.

Retiree savings analysis

All utilizers, first year

Cohort 2: Class 1: Med Sup 15-24 YOS with \$1,800 HRA and \$75 CatRx



BEST CHOICE

Lowest Cost Plan of:

- MAPD
- Plan G + PDP
- Plan N + PDP
- Plan K + PDP

FL Manatee		
	<u>Best</u>	<u>K + D</u>
Avg Loss	\$0	(\$402)
Avg Win	2,373	1,994
% Loss	0%	53%
% Win	99.99%	47%
CA Los Angeles		
	<u>Best</u>	<u>K + D</u>
Avg Loss	\$0	(\$394)
Avg Win	2,442	1,976
% Loss	0%	52%
% Win	99.99%	48%

Action Required

Remainder of 2022:

- ✓ No action necessary
- ✓ Continue submitting claims to 90 Degree Benefits (Stirling)

January-March 2023:

- ✓ Schedule an advising appointment with Via Benefits
- ✓ Choose and enroll in a new Medicare Supplement or Advantage plan



Action Required

April 2023:

- ✓ Health Reimbursement Arrangement (HRA) funded
- ✓ Pay premiums to carrier
- ✓ Set up automatic reimbursement from your HRA
- ✓ Show your Medicare card and new supplement card to your provider when you receive care





We want to hear from you!



Wespath

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