



Collins Retiree Health Plan



**Wespath**

BENEFITS | INVESTMENTS

# Transition to Via Benefits International Retirees & Those Not Enrolled in Medicare

# Why Transition to Via Benefits?

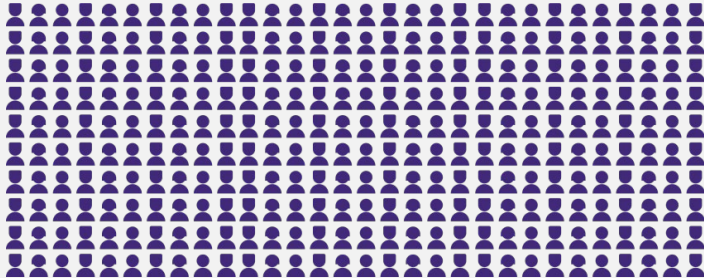
- Flexibility and savings for individuals
- Sustainable long term benefit obligation
- **Greater parity for U.S. and international retired missionaries**



# Via Benefits in the UMC



**33 plan sponsors** (2012 – 2022)



**Over 9,000 eligible members**



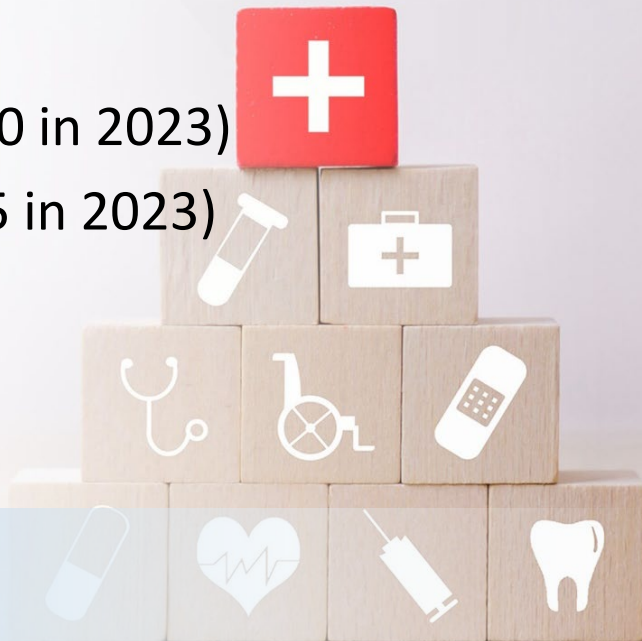
**Over 1,000 unique plans** chosen



**Over 100 different insurance carriers**

# What Will Transition

- Annual HRA Contribution replaces Medical, Rx, Dental, and Vision
  - \$4,600/year for Class II (prorated to \$3,450 in 2023)
  - \$3,300/year for Class I (prorated to \$2,475 in 2023)
- Separate grant program
  - Nursing Home/Independent Living grant administered by Wespeth



**Transition effective April 1, 2023**

# Total HRA Calculations—Class II

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- \$2,600/year to approximate Medical/Rx
  - \$1,600/year to approximate Part B Reimbursement
    - \$127.58/month in 2022, trended up 5% for 2023
  - \$400/year to purchase a dental supplement
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- \$4,600/year estimated total

Retirees currently not receiving Part B or Rx benefits still receive full \$4,600/year  
Catastrophic Rx HRA will be available for those who need it.

# Total HRA Calculations—Class I

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- \$1,800/year to approximate Medical/Rx
  - \$1,100/year to approximate Part B Reimbursement
    - \$85.05/month in 2022, trended up 5% for 2023
  - \$400/year to purchase a dental supplement
- 
- \$3,300/year estimated total

Retirees currently not receiving Part B or Rx benefits still receive full \$3,300/year  
Catastrophic Rx HRA will be available for those who need it.

# Action Required

## Now through March 2023:

- ✓ No action necessary
- ✓ Continue submitting claims to 90 Degree Benefits (Stirling)

## Beginning April 2023:

- ✓ Health Reimbursement Arrangement (HRA) funded
- ✓ Submit reimbursement requests to Via Benefits





# Greater Parity for International Retirees



- First dollar reimbursement versus Medicare offset
- Same HRA value as U.S. retirees with Medicare
- Meaningful share of costs incurred internationally





We want to hear from you!



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