

# INTERNATIONAL EQUITY FUND

Units

Cost

Market Value

## International Equities

96.11%

### International Common Stocks

#### ARGENTINA

|                                |        |           |         |
|--------------------------------|--------|-----------|---------|
| LOMA NEGRA CIA INDUSTRIAL ARGE | 61,200 | 1,083,708 | 541,008 |
|--------------------------------|--------|-----------|---------|

#### AUSTRALIA

|                                |           |            |            |
|--------------------------------|-----------|------------|------------|
| ABACUS PROPERTY GROUP          | 19,436    | 48,998     | 47,799     |
| ADELAIDE BRIGHTON LTD          | 20,077    | 97,727     | 89,758     |
| ALS LTD                        | 18,541    | 88,485     | 119,799    |
| ALTIUM LTD                     | 113,533   | 1,814,290  | 2,246,176  |
| ALUMINA LTD                    | 171,758   | 347,518    | 343,391    |
| AMCOR LTD/AUSTRALIA            | 73,774    | 790,674    | 728,604    |
| AMP LTD                        | 177,381   | 704,536    | 409,341    |
| ASALEO CARE LTD                | 25,107    | 29,171     | 13,168     |
| AUSNET SERVICES                | 144,772   | 178,366    | 170,642    |
| AUSTRALIA & NEW ZEALAND BANKIN | 504,884   | 10,176,771 | 10,272,424 |
| AUSTRALIAN AGRICULTURAL CO LTD | 15,037    | 14,787     | 13,982     |
| AUSTRALIAN PHARMACEUTICAL INDU | 19,287    | 24,449     | 24,060     |
| AUTOMOTIVE HOLDINGS GROUP LTD  | 12,116    | 34,544     | 19,370     |
| AVEO GROUP                     | 27,317    | 65,438     | 40,412     |
| BANK OF QUEENSLAND LTD         | 24,309    | 216,648    | 193,828    |
| BEACH ENERGY LTD               | 115,344   | 66,850     | 178,641    |
| BENDIGO & ADELAIDE BANK LTD    | 29,479    | 246,325    | 229,212    |
| BGP NPV +BGP                   | 1,750,750 | 16,156     | 0          |
| BHP BILLITON LTD               | 187,155   | 4,644,588  | 4,663,289  |
| BHP BILLITON PLC               | 790,971   | 16,502,583 | 17,197,484 |
| BRAMBLES LTD                   | 1,220,139 | 10,016,179 | 9,623,672  |
| BRICKWORKS LTD                 | 5,096     | 48,684     | 64,503     |
| BWP TRUST                      | 25,079    | 54,895     | 60,464     |
| CHARTER HALL GROUP             | 24,775    | 98,459     | 127,840    |
| CHARTER HALL RETAIL REIT       | 729,011   | 2,276,134  | 2,236,663  |
| CLEANAWAY WASTE MANAGEMENT LTD | 137,411   | 140,651    | 186,917    |
| COMMONWEALTH BANK OF AUSTRALIA | 105,936   | 6,527,668  | 5,471,748  |
| COSTA GROUP HOLDINGS LTD       | 372,576   | 1,566,243  | 1,920,864  |
| CROMWELL PROPERTY GROUP        | 54,086    | 43,526     | 41,873     |
| CSR LTD                        | 33,016    | 98,766     | 89,791     |
| DEXUS                          | 59,596    | 401,577    | 455,226    |
| DOWNER EDI LTD                 | 36,999    | 168,292    | 210,608    |
| ECLIPX GROUP LTD               | 6,326     | 17,479     | 11,734     |
| ESTIA HEALTH LTD               | 20,610    | 48,940     | 35,375     |
| EVOLUTION MINING LTD           | 29,981    | 35,789     | 57,406     |
| FAIRFAX MEDIA LTD              | 144,906   | 104,622    | 86,452     |
| FLEXIGROUP LTD/AUSTRALIA       | 17,291    | 27,534     | 23,958     |
| FORTESCUE METALS GROUP LTD     | 103,196   | 410,894    | 292,736    |
| G8 EDUCATION LTD               | 32,875    | 103,268    | 47,560     |
| GDI PROPERTY GROUP             | 70,046    | 56,306     | 66,901     |
| GENWORTH MORTGAGE INSURANCE AU | 13,651    | 32,965     | 24,301     |
| GPT GROUP/THE                  | 1,486,951 | 5,339,915  | 5,589,035  |
| GREENCROSS LTD                 | 2,554     | 11,268     | 7,809      |
| GROWTHPOINT PROPERTIES AUSTRAL | 17,370    | 43,067     | 48,745     |
| GUD HOLDINGS LTD               | 4,346     | 32,276     | 45,552     |
| GWA GROUP LTD                  | 12,169    | 28,340     | 27,489     |
| HARVEY NORMAN HOLDINGS LTD     | 42,074    | 139,083    | 102,560    |
| HT&E LTD                       | 4,923     | 17,181     | 10,682     |
| ILUKA RESOURCES LTD            | 19,469    | 165,047    | 139,589    |
| INGHAMS GROUP LTD              | 815,401   | 2,355,434  | 2,289,593  |
| INSURANCE AUSTRALIA GROUP LTD  | 92,181    | 501,757    | 488,145    |
| INVESTA OFFICE FUND            | 25,109    | 83,491     | 100,287    |

|                                | <b>Units</b> | <b>Cost</b> | <b>Market Value</b> |
|--------------------------------|--------------|-------------|---------------------|
| INVOCARE LTD                   | 261,332      | 3,131,912   | 2,333,733           |
| IOOF HOLDINGS LTD              | 17,289       | 127,527     | 101,834             |
| IPH LTD                        | 3,793        | 16,525      | 16,519              |
| JACANA MINERALS                | 638          | 0           | 0                   |
| JAPARA HEALTHCARE LTD          | 17,898       | 28,950      | 17,937              |
| JB HI-FI LTD                   | 7,133        | 131,450     | 129,355             |
| KAROON GAS AUSTRALIA LTD       | 6,839        | 7,063       | 5,491               |
| METCASH LTD                    | 64,586       | 102,979     | 139,942             |
| MINERAL RESOURCES LTD          | 12,670       | 177,206     | 145,653             |
| MIRVAC GROUP                   | 3,744,479    | 5,736,355   | 6,528,860           |
| MONADELPHOUS GROUP LTD         | 3,722        | 55,499      | 43,101              |
| MYER HOLDINGS LTD              | 54,259       | 47,209      | 20,021              |
| MYOB GROUP LTD                 | 31,619       | 85,281      | 69,046              |
| NATIONAL AUSTRALIA BANK LTD    | 287,798      | 6,633,582   | 5,789,556           |
| NEWCREST MINING LTD            | 104,841      | 1,378,800   | 1,469,388           |
| NINE ENTERTAINMENT CO HOLDINGS | 46,970       | 45,453      | 76,631              |
| OCEANAGOLD CORP                | 19,665       | 61,726      | 59,333              |
| OIL SEARCH LTD                 | 141,400      | 840,156     | 919,643             |
| ORICA LTD                      | 9,919        | 151,072     | 121,728             |
| OZ MINERALS LTD                | 16,563       | 100,216     | 111,560             |
| PACT GROUP HOLDINGS LTD        | 360,831      | 1,473,939   | 971,215             |
| PENDAL GROUP LTD               | 22,095       | 163,027     | 140,500             |
| PERPETUAL LTD                  | 2,627        | 103,214     | 80,555              |
| PLATINUM ASSET MANAGEMENT LTD  | 8,162        | 29,158      | 31,473              |
| PREMIER INVESTMENTS LTD        | 5,034        | 55,085      | 67,170              |
| PRIMARY HEALTH CARE LTD        | 36,284       | 94,468      | 79,894              |
| QBE INSURANCE GROUP LTD        | 79,987       | 747,722     | 643,492             |
| QUBE HOLDINGS LTD              | 57,635       | 115,518     | 113,723             |
| RESOLUTE MINING LTD            | 44,667       | 55,316      | 35,000              |
| SCENTRE GROUP                  | 364,144      | 1,145,216   | 1,041,716           |
| SEEK LTD                       | 113,796      | 1,242,958   | 1,702,660           |
| SEVEN GROUP HOLDINGS LTD       | 7,280        | 65,273      | 119,220             |
| SEVEN WEST MEDIA LTD           | 54,620       | 43,775      | 39,573              |
| SHOPPING CENTRES AUSTRALASIA P | 1,243,460    | 2,195,532   | 2,166,919           |
| SIGMA HEALTHCARE LTD           | 66,245       | 47,388      | 29,971              |
| SOUTH32 LTD                    | 300,029      | 582,364     | 847,397             |
| SOUTHERN CROSS MEDIA GROUP LTD | 38,558       | 36,322      | 35,842              |
| SPARK INFRASTRUCTURE GROUP     | 109,348      | 199,617     | 176,844             |
| STOCKLAND                      | 2,120,382    | 7,329,458   | 6,352,143           |
| TASSAL GROUP LTD               | 10,651       | 31,681      | 34,763              |
| TELSTRA CORP LTD               | 320,654      | 954,234     | 740,137             |
| TPG TELECOM LTD                | 21,243       | 95,963      | 130,961             |
| VICINITY CENTRES               | 1,828,171    | 4,555,164   | 3,465,301           |
| VILLAGE ROADSHOW LTD           | 3,788        | 10,384      | 6,822               |
| VIRTUS HEALTH LTD              | 10,754       | 45,057      | 43,568              |
| VIVA ENERGY REIT               | 21,189       | 35,077      | 33,727              |
| VOCUS GROUP LTD                | 37,127       | 151,106     | 88,114              |
| WESTPAC BANKING CORP           | 206,546      | 5,234,603   | 4,172,542           |
| WOOLWORTHS GROUP LTD           | 338,654      | 6,291,070   | 6,862,048           |
| WORLEYPARSONS LTD              | 7,020        | 68,350      | 103,771             |
| <b>AUSTRIA</b>                 |              |             |                     |
| AMS AG                         | 133,049      | 6,907,129   | 7,471,711           |
| BAWAG GROUP AG                 | 2,311        | 108,978     | 107,321             |
| CA IMMOBILIEN ANLAGEN AG       | 4,482        | 102,410     | 160,214             |
| DO & CO AG                     | 39,470       | 2,163,847   | 3,435,650           |
| EVN AG                         | 3,512        | 51,421      | 68,796              |
| IMMOFINANZ AG                  | 3,716        | 93,341      | 97,252              |
| KAPSCH TRAFFICOM AG            | 307          | 17,718      | 12,766              |
| LENZING AG                     | 63,630       | 5,635,039   | 6,653,454           |
| OESTERREICHISCHE POST AG       | 3,141        | 136,579     | 131,342             |
| OMV AG                         | 9,425        | 417,993     | 529,285             |
| PORR AG                        | 748          | 24,130      | 22,160              |

|                                | Units     | Cost       | Market Value |
|--------------------------------|-----------|------------|--------------|
| RAIFFEISEN BANK INTERNATIONAL  | 2,994     | 94,205     | 86,127       |
| RHI MAGNESITA NV               | 1,561     | 54,662     | 97,012       |
| SEMPERIT AG HOLDING            | 802       | 27,919     | 14,234       |
| TELEKOM AUSTRIA AG             | 5,941     | 48,729     | 46,041       |
| UNIQA INSURANCE GROUP AG       | 5,879     | 47,690     | 58,732       |
| VIENNA INSURANCE GROUP AG WIEN | 1,571     | 37,903     | 44,841       |
| VOESTALPINE AG                 | 7,105     | 323,155    | 324,766      |
| ZUMTOBEL GROUP AG              | 224,120   | 3,989,558  | 2,129,587    |
| <b>BELGIUM</b>                 |           |            |              |
| AEDIFICA SA                    | 616       | 40,976     | 55,571       |
| AGEAS                          | 10,835    | 466,725    | 582,569      |
| BARCO NV                       | 599       | 41,994     | 80,186       |
| BEFIMMO SA                     | 909       | 60,207     | 51,969       |
| BEKAERT SA                     | 1,011     | 44,502     | 25,126       |
| BIOCARTIS NV                   | 1,644     | 14,690     | 23,524       |
| BPOST SA                       | 6,111     | 156,990    | 99,179       |
| CIE D'ENTREPRISES CFE          | 415       | 40,710     | 50,129       |
| COFINIMMO SA                   | 1,299     | 155,929    | 162,042      |
| D'IETEREN SA/NV                | 1,396     | 61,178     | 61,457       |
| ECONOCOM GROUP SA/NV           | 889,329   | 7,191,909  | 2,892,241    |
| ELIA SYSTEM OPERATOR SA/NV     | 1,548     | 73,458     | 99,764       |
| EURONAV NV                     | 7,464     | 68,415     | 64,478       |
| EVS BROADCAST EQUIPMENT SA     | 716       | 24,748     | 14,196       |
| EXMAR NV                       | 3,870     | 36,948     | 23,902       |
| FAGRON                         | 1,956     | 85,060     | 37,826       |
| GALAPAGOS NV                   | 880       | 54,032     | 99,568       |
| GIMV NV                        | 1,217     | 70,058     | 66,497       |
| GREENYARD NV                   | 188,156   | 4,377,758  | 1,724,866    |
| GROUPE BRUXELLES LAMBERT SA    | 4,701     | 467,305    | 492,691      |
| INTERVEST OFFICES & WAREHOUSES | 742       | 20,180     | 19,735       |
| KBC ANCORA                     | 719       | 28,174     | 36,528       |
| KBC GROUP NV                   | 44,511    | 3,176,319  | 3,310,390    |
| NYRSTAR NV                     | 2,565     | 24,045     | 6,092        |
| ONTEX GROUP NV                 | 6,987     | 190,071    | 148,854      |
| ORANGE BELGIUM SA              | 1,004     | 18,907     | 15,790       |
| PROXIMUS SADP                  | 8,348     | 274,090    | 199,537      |
| RADISSON HOSPITALITY AB        | 4,172     | 13,618     | 17,106       |
| SOFINA SA                      | 893       | 134,301    | 178,165      |
| UMICORE SA                     | 306,517   | 11,611,641 | 17,129,308   |
| VAN DE VELDE NV                | 313       | 22,217     | 9,212        |
| VGP NV                         | 70,230    | 4,644,928  | 5,709,850    |
| WAREHOUSES DE PAUW CVA         | 1,064     | 101,756    | 140,101      |
| <b>BERMUDA</b>                 |           |            |              |
| GOLAR LNG LTD                  | 30,600    | 1,119,210  | 850,680      |
| <b>BRAZIL</b>                  |           |            |              |
| BANCO BRADESCO SA              | 1,580,037 | 12,095,441 | 11,186,662   |
| CIA DE SANEAMENTO BASICO DO ES | 763,594   | 5,809,168  | 4,505,205    |
| CIA DE SANEAMENTO DO PARANA    | 274,940   | 4,864,821  | 2,853,667    |
| CIA ENERGETICA DE MINAS GERAIS | 380,313   | 946,771    | 676,146      |
| HYPERA SA                      | 329,023   | 2,727,905  | 2,347,251    |
| INTERNATIONAL MEAL CO ALIMENTA | 629,683   | 1,469,983  | 994,929      |
| LOJAS AMERICANAS SA            | 681,730   | 3,680,869  | 2,698,890    |
| VALE SA                        | 916,940   | 7,066,024  | 13,632,055   |
| <b>BRITISH VIRGIN ISLANDS</b>  |           |            |              |
| AQUAVENTURE HOLDINGS LTD       | 85,242    | 1,647,275  | 1,540,323    |
| <b>CANADA</b>                  |           |            |              |
| ADVANTAGE OIL & GAS LTD        | 8,611     | 40,317     | 23,982       |
| AECON GROUP INC                | 3,621     | 55,197     | 45,466       |
| AG GROWTH INTERNATIONAL INC    | 1,051     | 42,987     | 51,176       |
| AGF MANAGEMENT LTD             | 3,451     | 20,630     | 16,313       |
| AGNICO EAGLE MINES LIMITED     | 46,728    | 1,820,742  | 1,594,955    |
| AGT FOOD AND INGREDIENTS INC   | 2,223     | 34,728     | 30,320       |

|                                | <b>Units</b> | <b>Cost</b> | <b>Market Value</b> |
|--------------------------------|--------------|-------------|---------------------|
| ALARIS ROYALTY CORP            | 3,199        | 56,195      | 50,215              |
| ALGONQUIN POWER & UTIL CORP    | 20,737       | 196,390     | 214,333             |
| ALIMENTATION COUCHE-TARD INC   | 85,744       | 3,692,632   | 4,285,873           |
| ALLIED PROPERTIES REIT         | 2,722        | 77,625      | 90,761              |
| ALTAGAS LTD                    | 66,984       | 1,696,183   | 1,064,924           |
| ALTIUS MINERALS CORP           | 2,641        | 26,304      | 25,785              |
| ALTUS GROUP LTD                | 823          | 16,058      | 19,489              |
| ARC RESOURCES LTD              | 95,435       | 1,619,480   | 1,063,178           |
| ARTIS REIT                     | 3,224        | 33,446      | 29,307              |
| ATCO LTD                       | 19,994       | 719,421     | 583,919             |
| ATHABASCA OIL CORP             | 24,452       | 47,776      | 30,078              |
| AURINIA PHARMACEUTICALS INC    | 1,573        | 8,330       | 10,380              |
| AURORA CANNABIS INC            | 127,493      | 681,342     | 1,224,035           |
| B2GOLD CORP                    | 35,713       | 93,354      | 81,229              |
| BANK OF MONTREAL               | 164,167      | 11,094,431  | 13,531,140          |
| BANK OF NOVA SCOTIA            | 386,290      | 21,255,530  | 23,008,252          |
| BARRICK GOLD CORP              | 310,234      | 6,846,759   | 3,429,711           |
| BAYTEX ENERGY CORP             | 14,776       | 168,634     | 42,867              |
| BCE INC                        | 38,693       | 1,687,074   | 1,566,459           |
| BLACKBERRY LIMITED             | 117,616      | 1,098,152   | 1,330,300           |
| BOARDWALK REAL ESTATE INVT     | 1,554        | 53,631      | 60,316              |
| BOMBARDIER INC                 | 421,800      | 968,715     | 1,501,068           |
| BONAVISTA ENERGY CORP          | 13,172       | 60,037      | 15,184              |
| BONTERRA ENERGY CORP           | 2,549        | 48,888      | 37,862              |
| BORALEX INC                    | 197,394      | 3,595,515   | 2,753,376           |
| BROOKFIELD ASSET MGMT INC      | 186,858      | 5,747,444   | 8,310,743           |
| CAE INC                        | 824,164      | 12,048,847  | 16,729,545          |
| CAMECO CORP                    | 107,898      | 1,511,755   | 1,229,566           |
| CANACCORD GENUITY GROUP INC    | 4,339        | 22,627      | 23,162              |
| CANACOL ENERGY LTD             | 20,219       | 62,585      | 63,038              |
| CANADIAN APARTMENT PPTYS REIT  | 3,896        | 91,736      | 143,741             |
| CANADIAN IMPERIAL BK OF COMM   | 111,743      | 9,124,891   | 10,462,831          |
| CANADIAN NATIONAL RAILWAY CO   | 146,563      | 8,440,869   | 13,141,460          |
| CANADIAN NATURAL RESOURCES LTD | 241,458      | 8,096,317   | 7,882,970           |
| CANADIAN PACIFIC RAILWAY LTD   | 29,000       | 3,600,090   | 6,130,025           |
| CANADIAN TIRE CORP LTD         | 12,257       | 1,128,060   | 1,435,072           |
| CANADIAN UTILITIES LTD         | 34,199       | 1,006,380   | 840,291             |
| CANADIAN WESTERN BANK          | 5,780        | 133,974     | 152,482             |
| CANFOR PULP PRODUCTS INC       | 471          | 4,918       | 8,913               |
| CAPITAL POWER CORP             | 7,239        | 136,134     | 159,666             |
| CARDINAL ENERGY LTD            | 7,588        | 29,164      | 31,289              |
| CCL INDUSTRIES INC             | 30,893       | 1,212,542   | 1,391,452           |
| CELESTICA INC                  | 13,353       | 160,741     | 144,521             |
| CENOVUS ENERGY INC             | 271,059      | 4,909,640   | 2,719,817           |
| CENTERRA GOLD INC              | 6,111        | 28,547      | 24,348              |
| CGI GROUP INC                  | 51,826       | 2,208,096   | 3,339,060           |
| CHINA GOLD INTL RES CORP LTD   | 22,112       | 34,453      | 31,818              |
| CHORUS AVIATION INC            | 16,589       | 100,046     | 98,949              |
| CI FINANCIAL INC               | 73,338       | 1,679,340   | 1,163,672           |
| CINEPLEX INC                   | 121,554      | 3,437,018   | 3,291,343           |
| COGECO COMMUNICATIONS INC      | 852          | 45,394      | 42,646              |
| COMINAR REIT                   | 6,914        | 79,408      | 62,368              |
| COMPUTER MODELLING GROUP LTD   | 1,569        | 12,063      | 10,257              |
| CONSTELLATION SOFTWARE INC     | 4,156        | 1,744,276   | 3,054,046           |
| CORUS ENTERTAINMENT INC        | 7,442        | 83,232      | 24,123              |
| CRESCENT POINT ENERGY CORP     | 147,107      | 2,923,018   | 935,494             |
| CREW ENERGY INC                | 8,898        | 37,253      | 12,942              |
| CROMBIE REAL ESTATE INVT TR    | 2,519        | 24,630      | 25,354              |
| DOLLARAMA INC                  | 60,801       | 1,250,046   | 1,913,966           |
| DOREL INDUSTRIES INC           | 1,314        | 36,332      | 23,269              |
| DREAM GLOBAL REIT              | 10,141       | 101,792     | 116,505             |
| DREAM INDUSTRIAL REIT          | 2,115        | 15,203      | 16,542              |

|                                | <b>Units</b> | <b>Cost</b> | <b>Market Value</b> |
|--------------------------------|--------------|-------------|---------------------|
| DREAM OFFICE REIT              | 398          | 6,352       | 7,448               |
| DREAM UNLIMITED CORP           | 4,294        | 31,939      | 26,842              |
| ELDORADO GOLD CORP             | 50,108       | 162,436     | 43,805              |
| ELEMENT FLEET MANAGEMENT CORP  | 22,905       | 224,632     | 117,839             |
| EMERA INC                      | 16,947       | 587,348     | 526,529             |
| EMPIRE CO LTD                  | 34,630       | 587,410     | 630,659             |
| ENBRIDGE INC                   | 554,968      | 22,343,518  | 17,894,992          |
| ENBRIDGE INCOME FD HLDGS INC   | 8,644        | 219,080     | 209,781             |
| ENCANA CORP                    | 196,147      | 2,659,009   | 2,569,061           |
| ENERCARE INC                   | 10,253       | 127,512     | 229,554             |
| ENSIGN ENERGY SERVICES INC     | 6,317        | 51,719      | 30,446              |
| EQUITABLE GROUP INC            | 789          | 34,930      | 42,038              |
| EXCHANGE INCOME CORP           | 1,355        | 32,294      | 34,666              |
| EXTENDICARE INC                | 9,982        | 72,821      | 59,385              |
| FAIRFAX FINANCIAL HOLDINGS LTD | 7,245        | 3,456,578   | 3,933,240           |
| FIERA CAPITAL CORP             | 1,448        | 14,796      | 13,980              |
| FINNING INTERNATIONAL INC      | 39,846       | 891,506     | 972,568             |
| FIRST CAPITAL REALTY INC       | 47,957       | 758,798     | 723,473             |
| FIRST NATIONAL FINANCIAL CORP  | 1,425        | 19,382      | 32,081              |
| FIRST QUANTUM MINERALS LTD     | 184,004      | 2,806,055   | 2,093,996           |
| FORTIS INC                     | 108,589      | 3,546,063   | 3,518,263           |
| FRANCO-NEVADA CORP             | 37,337       | 2,113,153   | 2,333,924           |
| FREEHOLD ROYALTIES LTD         | 4,607        | 54,444      | 39,704              |
| GENWORTH MI CANADA INC         | 2,354        | 79,192      | 77,562              |
| GIBSON ENERGY INC              | 10,834       | 169,957     | 171,151             |
| GILDAN ACTIVEWEAR INC          | 45,978       | 1,053,221   | 1,397,908           |
| GLUSKIN SHEFF + ASSOCIATES INC | 1,566        | 29,056      | 18,076              |
| GOLDCORP INC                   | 174,101      | 4,501,914   | 1,772,528           |
| GREAT WEST LIFECO INC          | 75,003       | 1,971,598   | 1,818,501           |
| H&R REIT                       | 36,125       | 647,510     | 555,318             |
| HOME CAPITAL GROUP INC         | 4,601        | 117,830     | 53,392              |
| HUDBAY MINERALS INC            | 10,178       | 69,820      | 51,496              |
| HUDSONS BAY CO                 | 1,754        | 32,998      | 13,162              |
| HUSKY ENERGY INC               | 72,861       | 1,230,972   | 1,278,421           |
| HYDRO ONE LIMITED              | 85,464       | 1,494,242   | 1,298,556           |
| IAMGOLD CORP                   | 16,367       | 65,595      | 60,145              |
| IGM FINANCIAL INC              | 28,691       | 983,806     | 787,970             |
| IMPERIAL OIL LTD               | 77,764       | 2,889,387   | 2,514,726           |
| INDUSTRIAL ALLIANCE INS & FINL | 27,542       | 1,037,041   | 1,100,529           |
| INNERGEX RENEWABLE ENERGY INC  | 338,131      | 3,810,589   | 3,395,436           |
| INTACT FINANCIAL CORP          | 35,323       | 2,484,205   | 2,934,930           |
| INTER PIPELINE LTD             | 97,855       | 2,172,079   | 1,695,770           |
| INTERRENT REIT                 | 2,373        | 18,127      | 21,571              |
| JAMIESON WELLNESS INC          | 1,347        | 21,289      | 27,782              |
| JUST ENERGY GROUP INC          | 23,659       | 111,843     | 73,397              |
| KEYERA CORP                    | 54,209       | 1,644,394   | 1,451,473           |
| KINDER MORGAN CANADA LTD       | 6,585        | 90,090      | 86,757              |
| KINROSS GOLD CORP              | 251,776      | 1,363,726   | 685,635             |
| LABRADOR IRON ORE ROYALTY CORP | 3,220        | 70,387      | 70,050              |
| LAURENTIAN BANK OF CANADA      | 2,212        | 96,244      | 72,901              |
| LINAMAR CORP                   | 10,582       | 526,500     | 487,185             |
| LITHIUM AMERICAS CORP NEW      | 2,161        | 13,652      | 10,349              |
| LOBLAW COMPANIES LTD           | 46,830       | 2,284,885   | 2,404,177           |
| LUCARA DIAMOND CORP            | 102,618      | 162,227     | 171,480             |
| LUNDIN MINING CORP             | 134,110      | 782,747     | 709,665             |
| MAGNA INTL INC                 | 80,989       | 3,128,443   | 4,251,202           |
| MAJOR DRILLING GROUP INTL INC  | 3,753        | 21,831      | 14,082              |
| MANULIFE FINANCIAL CORP        | 509,176      | 8,528,924   | 9,095,524           |
| MARTINREA INTERNATIONAL INC    | 1,407        | 12,851      | 14,357              |
| MAXAR TECHNOLOGIES LTD         | 4,667        | 223,139     | 153,593             |
| MEDICAL FACILITIES CORP        | 2,217        | 22,688      | 24,612              |
| MEG ENERGY CORP                | 11,224       | 111,739     | 69,727              |

|                                | <b>Units</b> | <b>Cost</b> | <b>Market Value</b> |
|--------------------------------|--------------|-------------|---------------------|
| METHANEX CORP                  | 19,377       | 970,244     | 1,528,453           |
| METRO INC                      | 47,543       | 1,257,342   | 1,477,857           |
| MORGUARD REIT                  | 1,578        | 16,526      | 14,686              |
| MORNEAU SHEPELL INC            | 5,916        | 92,927      | 123,895             |
| MULLEN GROUP LTD               | 7,782        | 105,964     | 92,414              |
| NATIONAL BANK OF CANADA        | 86,230       | 3,508,478   | 4,303,495           |
| NEVSUN RESOURCES LTD           | 16,620       | 44,757      | 73,675              |
| NEW GOLD INC                   | 32,116       | 118,370     | 25,343              |
| NEXGEN ENERGY LTD              | 5,980        | 14,533      | 12,121              |
| NORBORD INC                    | 2,600        | 90,158      | 86,090              |
| NORTH WEST CO INC (THE)        | 4,392        | 111,526     | 95,546              |
| NORTHVIEW APARTMENT REIT       | 81,885       | 1,447,359   | 1,624,270           |
| NORTHWEST HEALTHCARE PPTYS     | 2,857        | 24,675      | 24,777              |
| OBSDIAN ENERGY LTD             | 28,780       | 85,784      | 26,941              |
| ONEX CORP                      | 18,549       | 1,106,889   | 1,267,548           |
| OPEN TEXT CORPORATION          | 53,717       | 1,396,933   | 2,042,543           |
| OSISKO GOLD ROYALTIES LTD      | 4,425        | 47,981      | 33,549              |
| PAN AMERICAN SILVER CORP       | 8,940        | 144,092     | 131,686             |
| PARAMOUNT RESOURCES LTD        | 2,583        | 42,739      | 30,234              |
| PARKLAND FUEL CORP             | 8,392        | 172,683     | 281,833             |
| PASON SYSTEMS INC              | 6,183        | 100,603     | 93,706              |
| PEMBINA PIPELINE CORP          | 111,716      | 3,510,781   | 3,793,297           |
| PENGROWTH ENERGY CORP          | 25,207       | 57,714      | 21,841              |
| PEYTO EXPLORATION & DEV CORP   | 10,276       | 186,374     | 88,482              |
| POWER CORP CANADA              | 92,079       | 2,234,171   | 1,998,868           |
| POWER FINANCIAL CORP           | 62,679       | 1,687,704   | 1,434,838           |
| PRAIRIESKY ROYALTY LTD         | 49,498       | 1,184,665   | 868,876             |
| PRECISION DRILLING CORPORATION | 18,108       | 89,104      | 62,480              |
| PROMETIC LIFE SCIENCES INC     | 38,274       | 60,976      | 14,213              |
| RESTAURANT BRANDS INTL INC     | 46,469       | 2,194,679   | 2,749,458           |
| RIOCAN REIT                    | 40,487       | 827,624     | 773,030             |
| RITCHIE BROS AUCTIONEERS INC   | 67,590       | 2,001,209   | 2,437,235           |
| ROGERS COMMUNICATIONS INC      | 72,387       | 2,902,134   | 3,720,152           |
| ROGERS SUGAR INC               | 12,307       | 47,463      | 52,747              |
| ROYAL BANK OF CANADA           | 284,621      | 18,282,280  | 22,798,745          |
| RUSSEL METALS INC              | 4,021        | 88,162      | 83,369              |
| SAPUTO INC                     | 47,616       | 1,427,364   | 1,415,292           |
| SEVEN GENERATIONS ENERGY LTD   | 54,157       | 949,642     | 645,225             |
| SHAW COMMUNICATIONS INC        | 116,872      | 2,440,507   | 2,275,776           |
| SHOPIFY INC                    | 17,872       | 1,711,725   | 2,935,344           |
| SMARTCENTRES REIT              | 16,378       | 394,776     | 386,580             |
| SNC-LAVALIN GROUP INC          | 37,309       | 1,547,012   | 1,520,242           |
| SPROTT INC                     | 7,751        | 18,414      | 18,049              |
| STANTEC INC                    | 7,541        | 204,932     | 187,446             |
| SUN LIFE FINANCIAL INC         | 156,697      | 5,128,337   | 6,224,966           |
| SUNCOR ENERGY INC              | 373,080      | 12,312,747  | 14,425,606          |
| SUPERIOR PLUS CORP             | 8,762        | 81,753      | 85,952              |
| SURGE ENERGY INC               | 10,487       | 35,633      | 21,500              |
| TECK RESOURCES LTD             | 137,412      | 3,251,341   | 3,309,327           |
| TELUS CORP                     | 38,338       | 1,216,149   | 1,412,094           |
| THOMSON REUTERS CORP           | 85,350       | 3,256,275   | 3,891,791           |
| TMX GROUP LTD                  | 2,368        | 121,299     | 158,813             |
| TORC OIL & GAS LTD NEW         | 10,068       | 41,852      | 51,485              |
| TORONTO DOMINION BANK          | 456,780      | 20,514,412  | 27,736,858          |
| TOTAL ENERGY SERVICES INC      | 825          | 9,801       | 6,931               |
| TOURMALINE OIL CORP            | 52,807       | 1,298,966   | 929,004             |
| TRANSALTA RENEWABLES INC       | 191,922      | 2,128,293   | 1,707,491           |
| TRANSCANADA CORP               | 226,422      | 8,785,345   | 9,154,273           |
| TRANSCONTINENTAL INC           | 4,371        | 72,463      | 77,438              |
| TREVALI MINING CORP            | 8,137        | 8,633       | 4,595               |
| TRICON CAPITAL GROUP INC       | 6,328        | 55,423      | 53,264              |
| TRINIDAD DRILLING LTD          | 16,104       | 36,227      | 23,048              |

|                                | <b>Units</b> | <b>Cost</b> | <b>Market Value</b> |
|--------------------------------|--------------|-------------|---------------------|
| TURQUOISE HILL RESOURCES LTD   | 215,625      | 952,983     | 458,741             |
| UNI-SELECT INC                 | 2,323        | 38,915      | 39,519              |
| URANIUM PARTICIPATION CORP     | 6,421        | 20,840      | 22,950              |
| VALENER INC                    | 3,661        | 61,654      | 54,068              |
| VERMILION ENERGY INC           | 37,195       | 1,489,196   | 1,224,678           |
| WAJAX CORP                     | 1,084        | 23,775      | 21,905              |
| WEST FRASER TIMBER CO LTD      | 13,157       | 604,247     | 748,237             |
| WESTERN FOREST PRODUCTS INC    | 7,098        | 15,388      | 11,587              |
| WESTJET AIRLINES LTD           | 2,260        | 44,747      | 35,860              |
| WESTON (GEORGE) LTD            | 9,995        | 795,731     | 756,004             |
| WHEATON PRECIOUS METALS CORP   | 90,874       | 2,163,158   | 1,588,854           |
| WHITECAP RESOURCES INC         | 24,172       | 162,356     | 146,610             |
| WSP GLOBAL INC                 | 85,046       | 3,782,752   | 4,651,015           |
| YAMANA GOLD INC                | 56,938       | 145,891     | 141,838             |
| <b>CAYMAN ISLANDS</b>          |              |             |                     |
| ALIBABA GROUP HOLDING LTD      | 223,531      | 26,027,919  | 36,828,968          |
| BAIDU INC                      | 127,364      | 24,179,116  | 29,125,600          |
| CTRIIP.COM INTERNATIONAL LTD   | 240,561      | 10,606,883  | 8,941,652           |
| HUTCHISON CHINA MEDITECH LTD   | 19,800       | 546,809     | 637,362             |
| NETEASE INC                    | 11,200       | 3,247,636   | 2,556,400           |
| NIO INC                        | 563,037      | 3,524,612   | 3,929,998           |
| PINDUODUO INC                  | 65,819       | 1,673,445   | 1,730,382           |
| TAL EDUCATION GROUP            | 388,374      | 8,533,021   | 9,985,096           |
| <b>CHINA</b>                   |              |             |                     |
| AAC TECHNOLOGIES HOLDINGS INC  | 209,500      | 2,618,944   | 2,151,837           |
| BYD CO LTD                     | 316,500      | 2,172,708   | 2,274,158           |
| CHINA LONGYUAN POWER GROUP COR | 6,810,075    | 5,179,830   | 5,731,146           |
| CHINA OILFIELD SERVICES LTD    | 920,000      | 806,332     | 998,694             |
| CHINA PACIFIC INSURANCE GROUP  | 739,600      | 2,845,557   | 2,831,346           |
| ENN ENERGY HOLDINGS LTD        | 522,000      | 2,658,805   | 4,537,662           |
| HUANENG RENEWABLES CORP LTD    | 14,506,000   | 4,644,638   | 4,322,194           |
| KWG GROUP HOLDINGS LTD         | 5,154,195    | 4,335,028   | 4,712,269           |
| LONGFOR GROUP HOLDINGS LTD     | 704,000      | 1,094,737   | 1,799,051           |
| MEITUAN DIANPING               | 593,200      | 5,348,968   | 5,211,888           |
| MICROPORT SCIENTIFIC CORP      | 1,442,000    | 1,289,312   | 1,916,524           |
| MINTH GROUP LTD                | 200,000      | 837,836     | 818,150             |
| PING AN INSURANCE GROUP CO OF  | 1,378,000    | 10,493,007  | 14,009,659          |
| SHANGHAI FOSUN PHARMACEUTICAL  | 378,500      | 1,678,979   | 1,491,970           |
| TENCENT HOLDINGS LTD           | 872,000      | 31,784,525  | 36,048,856          |
| XINYI SOLAR HOLDINGS LTD       | 13,852,383   | 4,649,292   | 4,267,396           |
| YANGZIJANG SHIPBUILDING HOLDI  | 156,200      | 125,565     | 141,245             |
| ZHUZHOU CRRC TIMES ELECTRIC CO | 1,280,500    | 6,676,891   | 7,316,420           |
| <b>DENMARK</b>                 |              |             |                     |
| ALM BRAND A/S                  | 1,613        | 13,172      | 13,791              |
| AMBU A/S                       | 218,322      | 8,526,361   | 5,244,226           |
| AP MOLLER - MAERSK A/S         | 132          | 232,469     | 173,107             |
| CHR HANSEN HOLDING A/S         | 70,114       | 2,898,705   | 7,111,986           |
| D/S NORDEN A/S                 | 1,031        | 22,836      | 15,669              |
| DANSKE BANK A/S                | 44,149       | 1,423,402   | 1,158,738           |
| DSV A/S                        | 62,403       | 3,689,153   | 5,672,859           |
| FLSMIDTH & CO A/S              | 1,619        | 79,730      | 100,693             |
| GENMAB A/S                     | 104,231      | 12,375,325  | 16,389,193          |
| IC GROUP A/S                   | 281          | 7,884       | 2,752               |
| JYSKE BANK A/S                 | 3,637        | 185,759     | 176,139             |
| MATAS A/S                      | 3,141        | 38,897      | 30,717              |
| NOVO NORDISK A/S               | 139,398      | 4,221,561   | 6,564,628           |
| NOVOZYMES A/S                  | 103,138      | 2,737,237   | 5,651,952           |
| ORSTED A/S                     | 3,988        | 257,831     | 270,891             |
| SOLAR A/S                      | 155          | 9,215       | 9,703               |
| SPAR NORD BANK A/S             | 5,279        | 56,308      | 48,984              |
| SYDBANK A/S                    | 3,217        | 111,714     | 94,640              |
| TRYG A/S                       | 6,950        | 133,661     | 173,045             |

|                                | <b>Units</b> | <b>Cost</b> | <b>Market Value</b> |
|--------------------------------|--------------|-------------|---------------------|
| VESTAS WIND SYSTEMS A/S        | 40,513       | 2,733,983   | 2,737,431           |
| ZEALAND PHARMA A/S             | 1,409        | 23,939      | 23,070              |
| <b>FINLAND</b>                 |              |             |                     |
| ATRIA OYJ                      | 1,772        | 19,306      | 19,072              |
| CARGOTEC OYJ                   | 2,256        | 103,708     | 101,367             |
| CITYCON OYJ                    | 20,755       | 53,858      | 43,282              |
| CRAMO OYJ                      | 2,339        | 51,177      | 52,783              |
| DNA OYJ                        | 3,132        | 44,489      | 70,032              |
| ELISA OYJ                      | 1,317        | 51,071      | 55,880              |
| FORTUM OYJ                     | 26,473       | 478,075     | 663,834             |
| KEMIRA OYJ                     | 295,955      | 3,488,773   | 3,989,305           |
| KESKO OYJ                      | 4,875        | 211,020     | 264,932             |
| LASSILA & TIKANOJA OYJ         | 164,609      | 3,681,198   | 3,097,193           |
| METSA BOARD OYJ                | 13,416       | 99,102      | 135,613             |
| NESTE OYJ                      | 2,867        | 103,841     | 236,837             |
| NOKIA OYJ                      | 329,458      | 1,899,864   | 1,827,903           |
| NOKIAN RENKAAT OYJ             | 138,760      | 4,660,328   | 5,680,713           |
| ORION OYJ                      | 5,403        | 199,282     | 204,621             |
| OUTOKUMPU OYJ                  | 25,716       | 162,011     | 150,960             |
| RAMIRENT OYJ                   | 5,174        | 55,553      | 41,825              |
| SAMPO OYJ                      | 63,865       | 3,155,602   | 3,305,557           |
| SANOMA OYJ                     | 4,007        | 45,095      | 39,442              |
| STOCKMANN OYJ ABP              | 2,171        | 14,902      | 9,802               |
| STORA ENSO OYJ                 | 30,128       | 356,638     | 575,638             |
| TECHNOPOLIS OYJ                | 2,775        | 13,237      | 15,027              |
| TIETO OYJ                      | 4,293        | 129,463     | 132,624             |
| TOKMANNI GROUP CORP            | 3,053        | 26,868      | 26,663              |
| VALMET OYJ                     | 7,665        | 108,042     | 170,858             |
| YIT OYJ                        | 7,746        | 63,603      | 54,249              |
| <b>FRANCE</b>                  |              |             |                     |
| ABC ARBITRAGE                  | 4,341        | 28,305      | 31,473              |
| AIR FRANCE-KLM                 | 3,754        | 39,267      | 39,054              |
| AIR LIQUIDE SA                 | 125,167      | 9,842,417   | 16,446,815          |
| ALBIOMA SA                     | 3,245        | 70,558      | 74,226              |
| ASSYSTEM                       | 1,116        | 36,924      | 37,625              |
| AXA SA                         | 114,182      | 2,967,622   | 3,066,751           |
| AXWAY SOFTWARE SA              | 1,519        | 42,003      | 29,076              |
| BNP PARIBAS SA                 | 107,015      | 7,028,033   | 6,542,833           |
| BOLLORE SA                     | 34,829       | 162,307     | 150,482             |
| BOURBON CORP                   | 1,816        | 28,872      | 11,592              |
| BOUYGUES SA                    | 12,973       | 553,123     | 560,419             |
| CARMILA SA                     | 223,510      | 6,126,011   | 5,697,886           |
| CARREFOUR SA                   | 34,633       | 1,001,212   | 663,689             |
| CASINO GUICHARD PERRACHON SA   | 7,872        | 459,371     | 330,553             |
| CGG SA                         | 65,431       | 170,356     | 181,543             |
| CIE DE SAINT-GOBAIN            | 129,231      | 6,461,740   | 5,575,046           |
| CIE DES ALPES                  | 724          | 20,350      | 25,142              |
| CIE GENERALE DES ETABLISSEMENT | 4,700        | 540,016     | 561,361             |
| CNP ASSURANCES                 | 8,689        | 165,866     | 209,344             |
| COFACE SA                      | 5,201        | 63,732      | 49,354              |
| COVIVIO                        | 2,284        | 210,531     | 238,003             |
| CREDIT AGRICOLE SA             | 67,326       | 939,381     | 967,617             |
| DANONE SA                      | 120,723      | 7,724,601   | 9,349,581           |
| DBV TECHNOLOGIES SA            | 728          | 47,890      | 33,007              |
| ELECTRICITE DE FRANCE SA       | 33,349       | 461,491     | 585,311             |
| ERAMET                         | 554          | 53,860      | 58,517              |
| ESSILORLUXOTTICA SA            | 51,751       | 4,534,571   | 7,655,372           |
| ESSO SA FRANCAISE              | 263          | 17,173      | 13,120              |
| EURAZEO SE                     | 1,478        | 85,698      | 116,403             |
| EUROPCAR MOBILITY GROUP        | 15,805       | 164,538     | 148,340             |
| EUTELSAT COMMUNICATIONS SA     | 10,679       | 263,249     | 252,285             |
| FFP                            | 105          | 5,884       | 14,243              |



|                                | <b>Units</b> | <b>Cost</b> | <b>Market Value</b> |
|--------------------------------|--------------|-------------|---------------------|
| GECINA SA                      | 2,914        | 401,610     | 486,746             |
| GL EVENTS                      | 1,152        | 15,625      | 13,361              |
| HERMES INTERNATIONAL           | 4,501        | 1,678,733   | 2,979,696           |
| ICADE                          | 2,302        | 192,970     | 213,395             |
| INGENICO GROUP SA              | 35,805       | 3,492,646   | 2,721,506           |
| INTERPARFUMS SA                | 1,383        | 46,884      | 70,744              |
| IPSOS                          | 1,984        | 66,251      | 60,743              |
| JCDECAUX SA                    | 72,578       | 2,340,848   | 2,655,217           |
| KAUFMAN & BROAD SA             | 730          | 33,821      | 34,254              |
| KERING SA                      | 83,009       | 20,342,624  | 44,403,853          |
| KLEPIERRE SA                   | 13,282       | 554,062     | 470,749             |
| KORIAN SA                      | 89,973       | 3,157,275   | 3,275,953           |
| LAGARDERE SCA                  | 1,026        | 30,497      | 31,564              |
| LECTRA                         | 114,442      | 3,266,271   | 2,982,126           |
| LISI                           | 48,802       | 2,129,837   | 1,760,000           |
| L'OREAL SA                     | 117,610      | 18,624,381  | 28,329,698          |
| MAISONS DU MONDE SA            | 923          | 38,326      | 26,951              |
| MANITOU BF SA                  | 662          | 22,759      | 24,490              |
| MERCIALYS SA                   | 3,965        | 85,712      | 63,960              |
| MERSEN SA                      | 676          | 27,601      | 23,751              |
| METROPOLE TELEVISION SA        | 1,461        | 28,818      | 29,452              |
| NATIXIS SA                     | 57,386       | 357,573     | 389,018             |
| NEOPOST SA                     | 3,274        | 156,835     | 99,464              |
| NEXANS SA                      | 1,762        | 88,056      | 55,417              |
| NEXITY SA                      | 22,076       | 1,043,397   | 1,219,457           |
| ORANGE SA                      | 117,168      | 1,769,395   | 1,867,246           |
| ORPEA                          | 62,585       | 7,269,951   | 8,097,723           |
| PEUGEOT SA                     | 16,732       | 349,913     | 450,273             |
| RALLYE SA                      | 1,726        | 60,138      | 20,204              |
| RENAULT SA                     | 11,595       | 1,039,506   | 1,001,994           |
| REXEL SA                       | 204,661      | 3,244,851   | 3,072,862           |
| RUBIS SCA                      | 183,544      | 11,800,462  | 9,938,678           |
| SANOFI                         | 66,979       | 6,294,937   | 5,976,821           |
| SCHNEIDER ELECTRIC SE          | 17,055       | 1,304,883   | 1,372,650           |
| SCOR SE                        | 9,584        | 357,765     | 445,006             |
| SOCIETE BIC SA                 | 2,191        | 213,433     | 200,659             |
| SOCIETE GENERALE SA            | 64,288       | 3,129,961   | 2,757,935           |
| SOLOCAL GROUP                  | 33,379       | 44,823      | 38,730              |
| SPIE SA                        | 7,616        | 177,935     | 151,508             |
| STE INDUSTRIELLE D'AVIATION LA | 22,560       | 126,361     | 105,039             |
| SUEZ                           | 347,987      | 5,510,163   | 4,943,102           |
| TECHNICOLOR SA                 | 14,148       | 26,440      | 16,942              |
| TELEPERFORMANCE                | 28,960       | 3,938,346   | 5,465,024           |
| TELEVISION FRANCAISE 1         | 2,900        | 50,331      | 30,568              |
| TOTAL SA                       | 455,215      | 21,047,796  | 29,402,087          |
| UBISOFT ENTERTAINMENT SA       | 16,962       | 1,446,554   | 1,836,312           |
| UNIBAIL-RODAMCO-WESTFIELD      | 70,149       | 17,377,777  | 14,095,409          |
| VALLOUREC SA                   | 20,708       | 206,497     | 121,695             |
| VICAT SA                       | 1,204        | 93,320      | 73,284              |
| VINCI SA                       | 30,041       | 2,240,105   | 2,858,919           |
| <b>GEORGIA</b>                 |              |             |                     |
| BANK OF GEORGIA GROUP PLC      | 2,297        | 58,634      | 51,261              |
| GEORGIA CAPITAL PLC            | 2,297        | 28,043      | 33,407              |
| <b>GERMANY</b>                 |              |             |                     |
| 1&1 DRILLISCH AG               | 2,339        | 161,659     | 113,822             |
| AAREAL BANK AG                 | 4,670        | 200,038     | 195,319             |
| ADO PROPERTIES SA              | 118,243      | 3,386,399   | 7,083,530           |
| AIXTRON SE                     | 277,459      | 4,488,831   | 2,803,876           |
| ALLIANZ SE                     | 25,448       | 4,658,145   | 5,671,186           |
| ALSTRIA OFFICE REIT-AG         | 7,667        | 96,111      | 113,809             |
| AMADEUS FIRE AG                | 177          | 16,164      | 20,054              |
| AURELIUS EQUITY OPPORTUNITIES  | 1,462        | 89,515      | 77,400              |

|                                | <b>Units</b> | <b>Cost</b> | <b>Market Value</b> |
|--------------------------------|--------------|-------------|---------------------|
| AURUBIS AG                     | 1,903        | 121,830     | 133,025             |
| BASF SE                        | 182,512      | 17,233,549  | 16,226,246          |
| BAYER AG                       | 55,794       | 6,451,171   | 4,958,289           |
| BAYERISCHE MOTOREN WERKE AG    | 185,623      | 12,264,614  | 16,726,450          |
| BAYERISCHE MOTOREN WERKE AG    | 3,086        | 242,215     | 242,313             |
| BAYWA AG                       | 5,457        | 191,430     | 181,909             |
| BERTRANDT AG                   | 28,850       | 2,732,971   | 2,665,663           |
| BILFINGER SE                   | 2,119        | 109,866     | 107,014             |
| BRENNTAG AG                    | 47,852       | 2,194,295   | 2,954,638           |
| COVESTRO AG                    | 75,616       | 8,088,920   | 6,132,147           |
| DAIMLER AG                     | 109,779      | 7,663,480   | 6,918,018           |
| DELIVERY HERO SE               | 118,517      | 4,301,495   | 5,698,677           |
| DEUTSCHE BANK AG               | 121,365      | 2,600,060   | 1,384,608           |
| DEUTSCHE BETEILIGUNGS AG       | 444          | 24,880      | 18,241              |
| DEUTSCHE BOERSE AG             | 33,524       | 4,036,025   | 4,493,460           |
| DEUTSCHE EUROSHOP AG           | 2,299        | 96,170      | 74,448              |
| DEUTSCHE LUFTHANSA AG          | 4,802        | 91,513      | 118,028             |
| DEUTSCHE PFANDBRIEFBANK AG     | 6,969        | 91,313      | 104,381             |
| DEUTSCHE TELEKOM AG            | 193,048      | 3,370,583   | 3,112,147           |
| DEUTSCHE WOHNEN SE             | 104,599      | 3,051,585   | 5,019,471           |
| DIC ASSET AG                   | 1,958        | 25,089      | 21,553              |
| DMG MORI AG                    | 217          | 11,856      | 11,123              |
| DRAEGERWERK AG & CO KGAA       | 789          | 71,833      | 47,168              |
| DRAEGERWERK AG & CO KGAA       | 84           | 7,629       | 5,328               |
| DUERR AG                       | 38,106       | 2,216,349   | 1,715,965           |
| DWS GROUP GMBH & CO KGAA       | 20,895       | 824,872     | 577,615             |
| ELRINGKLINGER AG               | 1,362        | 31,773      | 15,123              |
| ENCAVIS AG                     | 3,139        | 23,838      | 21,912              |
| EVONIK INDUSTRIES AG           | 15,239       | 523,764     | 546,048             |
| FIELMANN AG                    | 57,397       | 3,974,913   | 3,455,810           |
| FREENET AG                     | 7,257        | 229,701     | 174,480             |
| GERRESHEIMER AG                | 22,745       | 1,789,272   | 1,921,700           |
| GERRY WEBER INTERNATIONAL AG   | 417          | 16,567      | 1,356               |
| GRENKE AG                      | 60,244       | 5,164,047   | 7,180,671           |
| HAMBORNER REIT AG              | 687          | 7,888       | 7,261               |
| HAMBURGER HAFEN UND LOGISTIK A | 285          | 8,398       | 6,700               |
| HANNOVER RUECK SE              | 2,382        | 267,635     | 336,587             |
| HEIDELBERGCEMENT AG            | 3,873        | 342,727     | 302,858             |
| INDUS HOLDING AG               | 1,469        | 95,887      | 91,269              |
| INNOGY SE                      | 8,393        | 347,755     | 356,550             |
| INSTONE REAL ESTATE GROUP AG   | 90,342       | 2,236,247   | 2,571,364           |
| JOST WERKE AG                  | 40,259       | 1,577,871   | 1,512,521           |
| KWS SAAT SE                    | 455          | 170,790     | 175,720             |
| LEG IMMOBILIEN AG              | 3,771        | 320,704     | 447,857             |
| LEONI AG                       | 2,632        | 158,134     | 108,457             |
| LINDE AG                       | 4,144        | 948,223     | 980,402             |
| METRO AG                       | 12,858       | 281,209     | 201,545             |
| MORPHOSYS AG                   | 46,730       | 3,911,370   | 4,999,047           |
| MTU AERO ENGINES AG            | 40,113       | 3,882,670   | 9,039,247           |
| MUENCHENER RUECKVERSICHERUNGS- | 8,416        | 1,670,286   | 1,864,713           |
| NEMETSCHKE SE                  | 10,604       | 956,610     | 1,551,224           |
| NORMA GROUP SE                 | 96,537       | 5,614,190   | 6,169,335           |
| PFEIFFER VACUUM TECHNOLOGY AG  | 180          | 25,387      | 26,740              |
| PORSCHE AUTOMOBIL HOLDING SE   | 3,994        | 270,418     | 269,019             |
| PROSIEBENSAT.1 MEDIA SE        | 13,557       | 431,934     | 352,248             |
| RHOEN-KLINIKUM AG              | 1,006        | 35,073      | 25,870              |
| ROCKET INTERNET SE             | 174,444      | 6,537,064   | 5,462,546           |
| RWE AG                         | 12,078       | 253,154     | 298,044             |
| SAF-HOLLAND SA                 | 1,704        | 34,667      | 25,756              |
| SALZGITTER AG                  | 2,112        | 82,104      | 105,522             |
| SAP SE                         | 132,607      | 10,000,532  | 16,326,441          |
| SARTORIUS AG                   | 31,127       | 3,209,829   | 5,053,876           |

|                                      | <b>Units</b> | <b>Cost</b> | <b>Market Value</b> |
|--------------------------------------|--------------|-------------|---------------------|
| SCHAEFFLER AG                        | 4,960        | 86,691      | 63,260              |
| SIEMENS AG                           | 31,040       | 3,808,939   | 3,976,023           |
| SIRIUS REAL ESTATE LTD               | 177,947      | 157,259     | 144,107             |
| SIXT SE                              | 717          | 46,942      | 57,130              |
| SOFTWARE AG                          | 1,924        | 70,545      | 87,753              |
| SUEDZUCKER AG                        | 5,530        | 125,815     | 73,512              |
| TAG IMMOBILIEN AG                    | 301,643      | 4,216,285   | 7,182,202           |
| TAKKT AG                             | 2,596        | 61,175      | 41,149              |
| TELEFONICA DEUTSCHLAND HOLDING       | 44,406       | 206,623     | 187,794             |
| TLG IMMOBILIEN AG                    | 5,125        | 105,428     | 133,816             |
| TUI AG                               | 16,580       | 251,865     | 317,908             |
| UNIPER SE                            | 7,460        | 116,681     | 229,487             |
| VOLKSWAGEN AG                        | 1,957        | 356,789     | 340,398             |
| VOLKSWAGEN AG                        | 9,795        | 1,872,449   | 1,720,132           |
| VONOVIA SE                           | 223,496      | 9,980,948   | 10,923,573          |
| VOSSLOH AG                           | 711          | 48,404      | 37,013              |
| WACKER NEUSON SE                     | 1,260        | 35,993      | 32,281              |
| ZALANDO SE                           | 468,259      | 16,226,649  | 18,209,675          |
| <b>GLOBAL FUNDS GEOGRAPHIC FOCUS</b> |              |             |                     |
| P2P GLOBAL INVESTMENTS PLC           | 8,384        | 94,703      | 85,264              |
| <b>GUERNSEY CI</b>                   |              |             |                     |
| SCHRODER REAL ESTATE INVESTMEN       | 26,795       | 24,224      | 20,924              |
| <b>HONG KONG</b>                     |              |             |                     |
| AIA GROUP LTD                        | 5,462,800    | 29,438,750  | 48,830,150          |
| ASM PACIFIC TECHNOLOGY LTD           | 74,800       | 926,174     | 761,988             |
| BANK OF EAST ASIA LTD/THE            | 75,800       | 335,155     | 281,211             |
| BEIJING ENTERPRISES WATER GROU       | 9,776,000    | 6,191,726   | 5,211,138           |
| BOC HONG KONG HOLDINGS LTD           | 221,000      | 949,352     | 1,044,132           |
| CHAMPION REIT                        | 173,000      | 111,931     | 121,179             |
| CHINA MOBILE LTD                     | 1,392,500    | 13,866,575  | 13,672,406          |
| CHINA OVERSEAS LAND & INVESTME       | 2,003,840    | 5,919,337   | 6,277,899           |
| CHINA RESOURCES LAND LTD             | 1,434,899    | 3,754,094   | 5,027,492           |
| CHINA TRUSTFUL GROUP LTD             | 20,000       | 7,881       | 5,737               |
| CITIC TELECOM INTERNATIONAL HO       | 129,000      | 38,871      | 44,026              |
| CK ASSET HOLDINGS LTD                | 210,624      | 1,698,965   | 1,572,432           |
| CK HUTCHISON HOLDINGS LTD            | 178,624      | 2,164,012   | 2,048,991           |
| CK INFRASTRUCTURE HOLDINGS LTD       | 42,000       | 359,507     | 332,844             |
| CLP HOLDINGS LTD                     | 393,000      | 2,884,663   | 4,601,412           |
| CMBC CAPITAL HOLDINGS LTD            | 650,000      | 54,996      | 32,409              |
| DAH SING BANKING GROUP LTD           | 12,400       | 27,252      | 24,826              |
| DAH SING FINANCIAL HOLDINGS LT       | 6,800        | 43,007      | 43,474              |
| DIGITAL DOMAIN HOLDINGS LTD          | 8,580,000    | 190,336     | 117,306             |
| FAR EAST CONSORTIUM INTERNATIO       | 73,618       | 46,600      | 38,769              |
| FIRST PACIFIC CO LTD                 | 4,187,908    | 3,111,695   | 2,060,267           |
| GIORDANO INTERNATIONAL LTD           | 58,000       | 35,939      | 29,136              |
| GLOBAL BRANDS GROUP HOLDING LT       | 310,000      | 32,247      | 16,233              |
| GREAT EAGLE HOLDINGS LTD             | 11,000       | 51,460      | 54,824              |
| HAITONG INTERNATIONAL SECURITI       | 146,000      | 83,069      | 51,147              |
| HANG LUNG GROUP LTD                  | 50,000       | 190,423     | 132,950             |
| HANG LUNG PROPERTIES LTD             | 3,319,800    | 7,961,343   | 6,493,167           |
| HANG SENG BANK LTD                   | 47,300       | 915,800     | 1,278,221           |
| HENDERSON LAND DEVELOPMENT CO        | 84,492       | 389,256     | 424,729             |
| HK ELECTRIC INVESTMENTS & HK E       | 207,500      | 186,565     | 209,508             |
| HKBN LTD                             | 1,225,000    | 1,175,203   | 2,100,342           |
| HKT TRUST & HKT LTD                  | 99,580       | 126,474     | 136,961             |
| HONG KONG EXCHANGES & CLEARING       | 261,898      | 5,576,465   | 7,445,082           |
| HONGKONG LAND HOLDINGS LTD           | 2,023,540    | 10,825,743  | 13,387,247          |
| HOPEWELL HOLDINGS LTD                | 43,500       | 156,637     | 143,158             |
| HSIN CHONG GROUP HOLDINGS LTD        | 36,000       | 5,154       | 1,150               |
| HYSAN DEVELOPMENT CO LTD             | 1,511,403    | 6,941,927   | 7,637,154           |
| JARDINE MATHESON HOLDINGS LTD        | 301,992      | 18,162,684  | 18,948,236          |
| JOHNSON ELECTRIC HOLDINGS LTD        | 1,039,275    | 3,736,120   | 2,933,851           |

|                                | <b>Units</b> | <b>Cost</b> | <b>Market Value</b> |
|--------------------------------|--------------|-------------|---------------------|
| K WAH INTERNATIONAL HOLDINGS L | 311,000      | 207,370     | 147,387             |
| KERRY PROPERTIES LTD           | 1,629,245    | 5,557,395   | 5,529,572           |
| LANGHAM HOSPITALITY INVESTMENT | 19,500       | 9,431       | 7,190               |
| LI & FUNG LTD                  | 374,000      | 261,057     | 83,662              |
| LINK REIT                      | 295,148      | 1,627,341   | 2,905,223           |
| MTR CORP LTD                   | 35,000       | 206,148     | 183,648             |
| NEW WORLD DEVELOPMENT CO LTD   | 4,646,382    | 5,380,076   | 6,296,654           |
| NEWOCEAN ENERGY HOLDINGS LTD   | 80,000       | 18,563      | 24,827              |
| NWS HOLDINGS LTD               | 108,865      | 188,025     | 215,350             |
| PACIFIC TEXTILES HOLDINGS LTD  | 68,000       | 85,374      | 57,917              |
| PCCW LTD                       | 244,000      | 140,360     | 142,216             |
| POWER ASSETS HOLDINGS LTD      | 84,000       | 731,991     | 583,710             |
| PROSPERITY REIT                | 275,000      | 117,348     | 106,906             |
| REGAL HOTELS INTERNATIONAL HOL | 22,000       | 16,667      | 12,061              |
| REGAL REAL ESTATE INVESTMENT T | 18,000       | 5,084       | 5,129               |
| SA SA INTERNATIONAL HOLDINGS L | 86,000       | 33,185      | 47,664              |
| SHUN TAK HOLDINGS LTD          | 82,000       | 30,502      | 28,597              |
| SINGAMAS CONTAINER HOLDINGS LT | 64,000       | 13,863      | 9,652               |
| SINO LAND CO LTD               | 203,489      | 329,793     | 348,812             |
| SITC INTERNATIONAL HOLDINGS CO | 155,000      | 103,146     | 125,104             |
| SMARTONE TELECOMMUNICATIONS HO | 17,000       | 20,274      | 22,636              |
| SUN HUNG KAI & CO LTD          | 25,000       | 15,995      | 12,778              |
| SUN HUNG KAI PROPERTIES LTD    | 106,000      | 1,539,815   | 1,544,733           |
| SUNLIGHT REAL ESTATE INVESTMEN | 14,000       | 5,345       | 9,411               |
| SWIRE PACIFIC LTD              | 25,500       | 263,449     | 279,517             |
| SWIRE PROPERTIES LTD           | 72,800       | 214,459     | 275,883             |
| TELEVISION BROADCASTS LTD      | 759,000      | 3,408,303   | 2,158,371           |
| TEXWINCA HOLDINGS LTD          | 72,000       | 46,246      | 28,263              |
| VALUE PARTNERS GROUP LTD       | 177,000      | 158,832     | 140,998             |
| VSTECs HOLDINGS LTD            | 32,000       | 17,222      | 16,735              |
| WHARF HOLDINGS LTD/THE         | 76,000       | 600,230     | 205,881             |
| WHARF REAL ESTATE INVESTMENT C | 72,000       | 479,388     | 464,784             |
| WHEELOCK & CO LTD              | 54,000       | 363,399     | 324,093             |
| XINYI GLASS HOLDINGS LTD       | 1,452,000    | 1,757,932   | 1,834,263           |
| YUE YUEN INDUSTRIAL HOLDINGS L | 417,000      | 1,168,968   | 1,159,151           |
| <b>INDIA</b>                   |              |             |                     |
| HDFC BANK LTD                  | 54,500       | 5,361,538   | 5,128,450           |
| ICICI BANK LTD                 | 129,100      | 1,237,501   | 1,096,059           |
| INFOSYS LTD                    | 1,220,500    | 7,230,864   | 12,412,485          |
| STATE BANK OF INDIA            | 186,190      | 7,244,665   | 6,768,007           |
| TATA STEEL LTD                 | 70,000       | 694,298     | 553,793             |
| <b>INDONESIA</b>               |              |             |                     |
| BANK CENTRAL ASIA TBK PT       | 1,596,000    | 2,199,700   | 2,584,701           |
| MATAHARI DEPARTMENT STORE TBK  | 651,700      | 623,374     | 302,326             |
| SEMEN INDONESIA PERSERO TBK PT | 1,620,500    | 1,033,798   | 1,078,843           |
| SUMMARECON AGUNG TBK PT        | 30,709,600   | 2,131,040   | 1,353,691           |
| <b>IRELAND</b>                 |              |             |                     |
| AIB GROUP PLC                  | 299,331      | 1,677,855   | 1,533,155           |
| BANK OF IRELAND GROUP PLC      | 184,048      | 1,490,038   | 1,409,651           |
| CRH PLC                        | 404,479      | 7,389,368   | 13,227,949          |
| DCC PLC                        | 19,465       | 1,783,943   | 1,765,904           |
| EATON CORP PLC                 | 48,759       | 3,268,841   | 4,228,868           |
| GLANBIA PLC                    | 186,638      | 3,494,187   | 3,214,313           |
| GRAFTON GROUP PLC              | 12,782       | 114,171     | 126,160             |
| GREEN REIT PLC                 | 2,432,083    | 4,647,848   | 4,258,613           |
| GREENCORE GROUP PLC            | 54,071       | 155,330     | 130,470             |
| HIBERNIA REIT PLC              | 40,412       | 72,712      | 66,652              |
| HOSTELWORLD GROUP PLC          | 3,107        | 16,882      | 8,993               |
| JOHNSON CONTROLS INTERNATIONAL | 96,113       | 3,940,517   | 3,363,955           |
| KINGSPAN GROUP PLC             | 75,738       | 1,954,796   | 3,529,210           |
| ORIGIN ENTERPRISES PLC         | 8,668        | 79,971      | 57,086              |
| RYANAIR HOLDINGS PLC           | 48,900       | 4,163,241   | 4,696,356           |

|                                | <b>Units</b> | <b>Cost</b> | <b>Market Value</b> |
|--------------------------------|--------------|-------------|---------------------|
| UDG HEALTHCARE PLC             | 512,574      | 5,630,305   | 4,547,234           |
| <b>ISRAEL</b>                  |              |             |                     |
| AIRPORT CITY LTD               | 5,169        | 63,338      | 63,254              |
| ALONY HETZ PROPERTIES & INVEST | 17,694       | 162,574     | 185,985             |
| AMOT INVESTMENTS LTD           | 27,346       | 145,684     | 144,769             |
| B COMMUNICATIONS LTD           | 775          | 12,228      | 7,606               |
| BEZEQ THE ISRAELI TELECOMMUNIC | 144,727      | 248,499     | 166,393             |
| CELLCOM ISRAEL LTD             | 5,156        | 52,943      | 35,249              |
| CLAL INSURANCE ENTERPRISES HOL | 961          | 18,380      | 18,142              |
| DELEK AUTOMOTIVE SYSTEMS LTD   | 8,049        | 70,183      | 43,693              |
| DELEK GROUP LTD                | 458          | 114,954     | 77,468              |
| GAZIT-GLOBE LTD                | 14,774       | 153,927     | 134,610             |
| HAREL INSURANCE INVESTMENTS &  | 12,874       | 75,573      | 99,241              |
| ISRAEL CHEMICALS LTD           | 51,054       | 264,661     | 312,594             |
| JERUSALEM ECONOMY LTD          | 15,619       | 43,953      | 43,798              |
| MATRIX IT LTD                  | 5,538        | 68,636      | 66,327              |
| MIGDAL INSURANCE & FINANCIAL H | 14,793       | 17,245      | 16,392              |
| NAPHTHA ISRAEL PETROLEUM CORP  | 1,294        | 7,948       | 8,878               |
| NORSTAR HOLDINGS INC           | 785          | 16,284      | 13,430              |
| OIL REFINERIES LTD             | 160,176      | 71,160      | 79,744              |
| PARTNER COMMUNICATIONS CO LTD  | 9,173        | 55,141      | 48,156              |
| PAZ OIL CO LTD                 | 978          | 165,588     | 153,729             |
| PHOENIX HOLDINGS LTD/THE       | 4,580        | 22,762      | 27,763              |
| PLUS500 LTD                    | 4,779        | 52,660      | 83,046              |
| RADWARE LTD                    | 3,713        | 61,397      | 98,283              |
| RAMI LEVY CHAIN STORES HASHIKM | 3,320        | 165,247     | 157,004             |
| REIT 1 LTD                     | 30,533       | 112,428     | 124,125             |
| STRAUSS GROUP LTD              | 6,811        | 141,025     | 150,007             |
| TEVA PHARMACEUTICAL INDUSTRIES | 54,509       | 2,151,975   | 1,174,124           |
| WIX.COM LTD                    | 111,539      | 7,730,365   | 13,351,218          |
| <b>ITALY</b>                   |              |             |                     |
| A2A SPA                        | 95,370       | 126,673     | 165,492             |
| ACEA SPA                       | 3,578        | 56,131      | 53,652              |
| ANIMA HOLDING SPA              | 17,224       | 91,029      | 84,704              |
| ASCOPIAVE SPA                  | 1,663        | 7,389       | 5,849               |
| ASSICURAZIONI GENERALI SPA     | 64,849       | 1,160,766   | 1,118,545           |
| ASTM SPA                       | 1,697        | 48,537      | 36,660              |
| ATLANTIA SPA                   | 19,658       | 630,264     | 407,218             |
| BANCA CARIGE SPA               | 1,847,997    | 35,260      | 13,737              |
| BANCA GENERALI SPA             | 3,257        | 82,751      | 84,175              |
| BANCA MEDIOLANUM SPA           | 14,547       | 104,812     | 98,900              |
| BANCA MONTE DEI PASCHI DI SIEN | 17,205       | 84,206      | 44,803              |
| BANCA POPOLARE DI SONDRIO SCPA | 27,036       | 93,201      | 103,009             |
| BANCO BPM SPA                  | 32,480       | 120,619     | 79,741              |
| BENI STABILI SPA SIIQ          | 78,965       | 60,483      | 68,991              |
| BPER BANCA                     | 18,809       | 107,415     | 86,987              |
| BUZZI UNICEM SPA               | 2,522        | 38,234      | 30,196              |
| CAIRO COMMUNICATION SPA        | 7,768        | 36,072      | 28,060              |
| CEMENTIR HOLDING SPA           | 1,494        | 10,203      | 10,446              |
| CIR-COMPAGNIE INDUSTRIALI RIUN | 14,940       | 22,233      | 17,048              |
| CREDITO VALTELLINESE SPA       | 399,072      | 104,961     | 50,021              |
| DANIELI & C OFFICINE MECCANICH | 1,356        | 31,493      | 28,923              |
| DIASORIN SPA                   | 26,997       | 2,317,725   | 2,840,690           |
| ENEL SPA                       | 2,422,492    | 12,882,378  | 12,383,685          |
| ENI SPA                        | 151,119      | 2,657,806   | 2,851,254           |
| ERG SPA                        | 3,666        | 49,618      | 74,686              |
| FERRARI NV                     | 274,704      | 15,033,418  | 37,721,703          |
| HERA SPA                       | 45,195       | 120,698     | 140,789             |
| IMMOBILIARE GRANDE DISTRIBUZIO | 1,701        | 18,985      | 13,075              |
| INFRASTRUTTURE WIRELESS ITALIA | 8,301        | 47,031      | 61,524              |
| INTESA SANPAOLO SPA            | 1,021,343    | 2,749,524   | 2,600,441           |
| IREN SPA                       | 32,451       | 64,987      | 79,681              |

|                                | <b>Units</b> | <b>Cost</b> | <b>Market Value</b> |
|--------------------------------|--------------|-------------|---------------------|
| ITALMOBILIARE SPA              | 1,108        | 27,774      | 26,704              |
| LA DORIA SPA                   | 190          | 2,741       | 2,496               |
| MARR SPA                       | 2,994        | 64,406      | 87,749              |
| MEDIOBANCA BANCA DI CREDITO FI | 21,125       | 173,969     | 210,466             |
| OVS SPA                        | 11,013       | 64,764      | 31,595              |
| PIAGGIO & C SPA                | 1,925        | 6,010       | 4,407               |
| POSTE ITALIANE SPA             | 30,429       | 257,165     | 243,232             |
| PRADA SPA                      | 342,300      | 1,280,331   | 1,640,942           |
| SAFILO GROUP SPA               | 638          | 14,918      | 1,562               |
| SAIPEM SPA                     | 38,222       | 256,111     | 235,280             |
| SALINI IMPREGILO SPA           | 5,409        | 20,730      | 13,323              |
| SARAS SPA                      | 32,632       | 70,952      | 70,087              |
| SNAM SPA                       | 1,198,335    | 5,268,673   | 4,984,641           |
| SOCIETA CATTOLICA DI ASSICURAZ | 8,857        | 77,116      | 76,168              |
| SOCIETA INIZIATIVE AUTOSTRADAL | 5,505        | 60,995      | 81,279              |
| TELECOM ITALIA SPA/MILANO      | 1,269,880    | 1,077,293   | 745,614             |
| TERNA RETE ELETTRICA NAZIONALE | 92,202       | 473,222     | 491,604             |
| TOD'S SPA                      | 770          | 73,159      | 52,507              |
| UNICREDIT SPA                  | 117,052      | 2,231,107   | 1,755,627           |
| UNIONE DI BANCHE ITALIANE SPA  | 63,051       | 279,999     | 252,890             |
| UNIPOL GRUPPO SPA              | 15,221       | 61,720      | 67,817              |
| <b>JAPAN</b>                   |              |             |                     |
| 77 BANK LTD/THE                | 3,500        | 79,075      | 83,254              |
| ACHILLES CORP                  | 1,100        | 23,851      | 23,000              |
| ACTIVIA PROPERTIES INC         | 38           | 158,095     | 164,598             |
| ADASTRIA CO LTD                | 700          | 15,547      | 9,356               |
| ADVAN CO LTD                   | 800          | 7,415       | 6,937               |
| ADVANCE RESIDENCE INVESTMENT C | 19           | 46,758      | 48,543              |
| AEON CO LTD                    | 13,400       | 218,440     | 323,003             |
| AEON DELIGHT CO LTD            | 116,535      | 3,993,820   | 4,252,529           |
| AEON FINANCIAL SERVICE CO LTD  | 7,200        | 157,613     | 149,145             |
| AEON MALL CO LTD               | 181,700      | 2,429,559   | 3,123,006           |
| AEON REIT INVESTMENT CORP      | 100          | 111,039     | 107,498             |
| AGC INC/JAPAN                  | 8,300        | 315,482     | 344,626             |
| AICHI CORP                     | 1,100        | 7,835       | 5,994               |
| AICHI STEEL CORP               | 400          | 16,065      | 15,269              |
| AIDA ENGINEERING LTD           | 3,100        | 36,603      | 27,727              |
| AIFUL CORP                     | 11,200       | 38,438      | 33,561              |
| AIR WATER INC                  | 263,755      | 5,112,533   | 4,842,533           |
| AISAN INDUSTRY CO LTD          | 800          | 9,145       | 6,958               |
| AISIN SEIKI CO LTD             | 3,500        | 165,055     | 170,452             |
| ALFRESA HOLDINGS CORP          | 11,600       | 199,025     | 310,519             |
| AMADA HOLDINGS CO LTD          | 13,800       | 141,905     | 147,274             |
| ANRITSU CORP                   | 7,200        | 66,267      | 118,692             |
| AOKI HOLDINGS INC              | 900          | 13,707      | 12,305              |
| AOMORI BANK LTD/THE            | 900          | 28,837      | 27,261              |
| AOYAMA TRADING CO LTD          | 2,400        | 84,877      | 73,753              |
| AOZORA BANK LTD                | 7,800        | 286,891     | 278,796             |
| ARCS CO LTD                    | 3,400        | 71,448      | 92,191              |
| ARIAKE JAPAN CO LTD            | 72,276       | 5,283,435   | 7,210,899           |
| AS ONE CORP                    | 54,772       | 2,794,810   | 4,094,234           |
| ASAHI DIAMOND INDUSTRIAL CO LT | 2,300        | 24,172      | 16,223              |
| ASAHI HOLDINGS INC             | 10,800       | 196,950     | 197,624             |
| ASAHI INTECC CO LTD            | 60,200       | 1,510,721   | 2,628,700           |
| ASAHI KASEI CORP               | 337,900      | 2,863,809   | 5,126,906           |
| AUTOBACS SEVEN CO LTD          | 5,400        | 84,651      | 92,716              |
| AVEX INC                       | 2,700        | 39,956      | 38,538              |
| AWA BANK LTD/THE               | 2,600        | 82,630      | 80,685              |
| BANK OF IWATE LTD/THE          | 200          | 8,009       | 8,720               |
| BANK OF KYOTO LTD/THE          | 3,600        | 157,787     | 187,934             |
| BANK OF SAGA LTD/THE           | 300          | 6,837       | 6,178               |
| BENESSE HOLDINGS INC           | 5,200        | 170,204     | 148,119             |

|                                | <b>Units</b> | <b>Cost</b> | <b>Market Value</b> |
|--------------------------------|--------------|-------------|---------------------|
| BML INC                        | 1,000        | 24,185      | 30,448              |
| BRIDGESTONE CORP               | 35,600       | 1,389,276   | 1,345,767           |
| BROADLEAF CO LTD               | 5,000        | 24,932      | 36,105              |
| BROTHER INDUSTRIES LTD         | 14,100       | 295,960     | 278,544             |
| BUNKA SHUTTER CO LTD           | 3,200        | 33,319      | 24,092              |
| CANON ELECTRONICS INC          | 1,100        | 24,381      | 23,106              |
| CANON INC                      | 359,700      | 11,968,744  | 11,388,960          |
| CANON MARKETING JAPAN INC      | 3,400        | 65,248      | 72,173              |
| CENTRAL GLASS CO LTD           | 3,200        | 62,784      | 83,133              |
| CENTRAL JAPAN RAILWAY CO       | 9,400        | 1,484,772   | 1,957,972           |
| CHIBA BANK LTD/THE             | 43,000       | 285,188     | 293,755             |
| CHIYODA CO LTD                 | 1,000        | 24,089      | 19,704              |
| CHOFU SEISAKUSHO CO LTD        | 400          | 9,079       | 9,205               |
| CHUBU ELECTRIC POWER CO INC    | 31,000       | 400,423     | 469,058             |
| CHUBU SHIRYO CO LTD            | 500          | 10,120      | 6,872               |
| CHUDENKO CORP                  | 2,200        | 52,690      | 50,163              |
| CHUGOKU BANK LTD/THE           | 9,600        | 138,828     | 97,784              |
| CHUGOKU ELECTRIC POWER CO INC/ | 19,500       | 241,447     | 250,644             |
| CHUGOKU MARINE PAINTS LTD      | 8,000        | 58,317      | 80,373              |
| CITIZEN WATCH CO LTD           | 18,700       | 128,934     | 123,305             |
| CLEANUP CORP                   | 600          | 5,067       | 4,366               |
| CMK CORP                       | 1,400        | 13,277      | 10,715              |
| COCA-COLA BOTTLERS JAPAN HOLDI | 4,300        | 163,911     | 115,079             |
| COMFORIA RESIDENTIAL REIT INC  | 32           | 72,816      | 75,327              |
| COMSYS HOLDINGS CORP           | 1,000        | 19,620      | 29,624              |
| CONCORDIA FINANCIAL GROUP LTD  | 44,900       | 234,750     | 220,171             |
| CONEXIO CORP                   | 500          | 9,764       | 9,218               |
| CORONA CORP                    | 400          | 4,345       | 4,487               |
| COSMO ENERGY HOLDINGS CO LTD   | 3,300        | 55,197      | 135,498             |
| CREDIT SAISON CO LTD           | 9,900        | 196,804     | 161,427             |
| DAI NIPPON PRINTING CO LTD     | 16,600       | 357,326     | 386,196             |
| DAIBIRU CORP                   | 2,300        | 25,846      | 24,258              |
| DAICEL CORP                    | 32,800       | 382,296     | 381,267             |
| DAIDO METAL CO LTD             | 1,400        | 12,563      | 11,531              |
| DAIDO STEEL CO LTD             | 1,700        | 84,713      | 82,393              |
| DAIHO CORP                     | 800          | 20,735      | 22,684              |
| DAIICHI JITSUGYO CO LTD        | 400          | 12,137      | 13,772              |
| DAI-ICHI LIFE HOLDINGS INC     | 70,900       | 1,229,539   | 1,476,459           |
| DAIICHI SANKYO CO LTD          | 17,000       | 370,561     | 737,264             |
| DAIICHIKOSHO CO LTD            | 1,800        | 69,639      | 86,808              |
| DAIKEN CORP                    | 500          | 12,861      | 9,966               |
| DAIKIN INDUSTRIES LTD          | 36,870       | 3,686,274   | 4,910,706           |
| DAIKYO INC                     | 2,000        | 41,409      | 40,708              |
| DAINICHISEIKA COLOR & CHEMICAL | 700          | 33,659      | 22,808              |
| DAIO PAPER CORP                | 4,500        | 60,368      | 64,338              |
| DAISEKI CO LTD                 | 213,300      | 5,689,541   | 5,897,891           |
| DAISHI BANK LTD/THE            | 1,400        | 58,072      | 61,320              |
| DAIWA HOUSE INDUSTRY CO LTD    | 265,700      | 6,050,050   | 7,880,256           |
| DAIWA HOUSE REIT INVESTMENT CO | 89           | 225,112     | 203,644             |
| DAIWA OFFICE INVESTMENT CORP   | 21           | 107,464     | 126,630             |
| DAIWA SECURITIES GROUP INC     | 93,000       | 645,878     | 564,709             |
| DAIWABO HOLDINGS CO LTD        | 400          | 11,672      | 25,811              |
| DCM HOLDINGS CO LTD            | 4,200        | 37,503      | 38,181              |
| DENA CO LTD                    | 7,000        | 159,220     | 123,684             |
| DENKA CO LTD                   | 5,700        | 160,350     | 198,786             |
| DENKI KOGYO CO LTD             | 2,800        | 78,636      | 82,309              |
| DENSO CORP                     | 341,600      | 12,740,115  | 18,040,636          |
| DENTSU INC                     | 8,800        | 421,262     | 407,137             |
| DEXERIALS CORP                 | 3,200        | 39,014      | 32,548              |
| DIC CORP                       | 5,600        | 189,613     | 201,053             |
| DIGITAL ARTS INC               | 13,600       | 562,015     | 639,349             |
| DON QUIJOTE HOLDINGS CO LTD    | 141,600      | 4,585,914   | 7,168,035           |

|                                 | <b>Units</b> | <b>Cost</b> | <b>Market Value</b> |
|---------------------------------|--------------|-------------|---------------------|
| DOSHISHA CO LTD                 | 1,200        | 24,721      | 24,911              |
| DOUTOR NICHIRETS HOLDINGS CO LT | 4,100        | 78,447      | 76,174              |
| DOWA HOLDINGS CO LTD            | 7,800        | 273,419     | 247,157             |
| DTS CORP                        | 1,300        | 38,741      | 51,799              |
| DUSKIN CO LTD                   | 2,600        | 65,207      | 63,461              |
| EAGLE INDUSTRY CO LTD           | 800          | 14,493      | 10,426              |
| EARTH CORP                      | 1,400        | 71,317      | 67,303              |
| EDION CORP                      | 3,000        | 28,988      | 33,553              |
| EIGHTEENTH BANK LTD/THE         | 400          | 10,475      | 13,613              |
| EISAI CO LTD                    | 5,400        | 279,304     | 525,945             |
| EIZO CORP                       | 700          | 29,936      | 31,675              |
| ELECTRIC POWER DEVELOPMENT CO   | 3,600        | 97,514      | 99,659              |
| ELEMATEC CORP                   | 300          | 7,065       | 7,089               |
| EN-JAPAN INC                    | 64,800       | 3,255,495   | 3,251,639           |
| ENPLAS CORP                     | 300          | 14,886      | 8,610               |
| EPS HOLDINGS INC                | 199,373      | 3,435,588   | 4,252,111           |
| EXEDY CORP                      | 1,200        | 35,760      | 39,788              |
| FANUC CORP                      | 5,800        | 805,881     | 1,094,099           |
| FAST RETAILING CO LTD           | 1,600        | 715,751     | 813,255             |
| FCC CO LTD                      | 55,900       | 1,208,850   | 1,681,026           |
| FINANCIAL PRODUCTS GROUP CO LT  | 12,200       | 164,092     | 116,609             |
| FOSTER ELECTRIC CO LTD          | 1,300        | 31,829      | 16,362              |
| FRANCE BED HOLDINGS CO LTD      | 599          | 5,621       | 5,163               |
| FRONTIER REAL ESTATE INVESTMEN  | 29           | 132,496     | 112,947             |
| FUDO TETRA CORP                 | 1,210        | 19,898      | 22,458              |
| FUJI CO LTD/EHIME               | 7,800        | 165,470     | 153,536             |
| FUJI CORP/AICHI                 | 4,300        | 59,536      | 68,957              |
| FUJI ELECTRIC CO LTD            | 7,000        | 188,911     | 280,479             |
| FUJI SEAL INTERNATIONAL INC     | 212,231      | 6,094,684   | 7,520,320           |
| FUJI SOFT INC                   | 2,300        | 66,434      | 116,360             |
| FUJIBO HOLDINGS INC             | 200          | 3,922       | 6,155               |
| FUJICCO CO LTD                  | 2,100        | 48,465      | 43,412              |
| FUJIFILM HOLDINGS CORP          | 19,800       | 692,240     | 891,804             |
| FUJIMI INC                      | 1,500        | 34,360      | 38,982              |
| FUJIMORI KOGYO CO LTD           | 1,100        | 38,883      | 37,525              |
| FUJITEC CO LTD                  | 2,100        | 29,139      | 28,157              |
| FUJITSU GENERAL LTD             | 179,600      | 3,885,664   | 3,015,730           |
| FUJITSU LTD                     | 12,400       | 761,080     | 883,455             |
| FUKUOKA FINANCIAL GROUP INC     | 10,000       | 230,379     | 275,109             |
| FUKUOKA REIT CORP               | 31           | 48,116      | 47,980              |
| FUKUYAMA TRANSPORTING CO LTD    | 2,200        | 70,219      | 95,193              |
| FURUKAWA CO LTD                 | 1,800        | 35,953      | 26,542              |
| FUYO GENERAL LEASE CO LTD       | 1,200        | 59,926      | 73,000              |
| GEO HOLDINGS CORP               | 1,600        | 32,561      | 24,213              |
| GLOBAL ONE REAL ESTATE INVESTM  | 68           | 61,476      | 70,022              |
| GLORY LTD                       | 2,000        | 71,321      | 48,895              |
| GLP J-REIT                      | 85           | 92,302      | 82,624              |
| GOLDCREST CO LTD                | 200          | 4,883       | 3,272               |
| GREE INC                        | 8,100        | 72,560      | 38,102              |
| GUNMA BANK LTD/THE              | 21,100       | 120,763     | 108,666             |
| H2O RETAILING CORP              | 4,400        | 76,017      | 72,454              |
| HACHIJUNI BANK LTD/THE          | 22,900       | 121,038     | 105,063             |
| HAMAMATSU PHOTONICS KK          | 256,300      | 5,896,269   | 10,210,072          |
| HANKYU HANSHIN HOLDINGS INC     | 8,400        | 275,437     | 298,021             |
| HANKYU HANSHIN REIT INC         | 54           | 73,435      | 67,320              |
| HANWA CO LTD                    | 2,100        | 73,320      | 69,881              |
| HAZAMA ANDO CORP                | 7,800        | 54,030      | 59,550              |
| HEALIOS KK                      | 800          | 10,732      | 12,650              |
| HEIWA REAL ESTATE CO LTD        | 1,700        | 30,919      | 30,082              |
| HEIWA REAL ESTATE REIT INC      | 120          | 89,419      | 120,970             |
| HIROSE ELECTRIC CO LTD          | 16,315       | 1,371,045   | 1,780,816           |
| HIROSHIMA BANK LTD/THE          | 18,500       | 165,464     | 125,243             |



|                                  | <b>Units</b> | <b>Cost</b> | <b>Market Value</b> |
|----------------------------------|--------------|-------------|---------------------|
| HISAMITSU PHARMACEUTICAL CO IN   | 600          | 45,437      | 46,017              |
| HITACHI CAPITAL CORP             | 3,400        | 89,570      | 94,736              |
| HITACHI METALS LTD               | 13,500       | 179,920     | 167,216             |
| HITACHI ZOSEN CORP               | 10,500       | 60,351      | 43,917              |
| HOGY MEDICAL CO LTD              | 158,810      | 5,706,927   | 5,479,685           |
| HOKKOKU BANK LTD/THE             | 1,700        | 70,077      | 65,701              |
| HOKUETSU CORP                    | 10,500       | 68,797      | 57,140              |
| HOKUHOKU FINANCIAL GROUP INC     | 8,000        | 136,964     | 112,473             |
| HOKUTO CORP                      | 6,200        | 109,121     | 105,955             |
| HONDA MOTOR CO LTD               | 573,500      | 15,717,461  | 17,367,908          |
| HORIBA LTD                       | 86,000       | 3,566,002   | 4,559,268           |
| HOSHINO RESORTS REIT INC         | 10           | 54,787      | 49,226              |
| HOSHIZAKI CORP                   | 34,300       | 2,575,393   | 3,551,833           |
| HOSIDEN CORP                     | 1,100        | 17,399      | 10,792              |
| HOYA CORP                        | 97,600       | 3,351,419   | 5,795,897           |
| HULIC REIT INC                   | 64           | 104,108     | 93,231              |
| HYAKUGO BANK LTD/THE             | 22,000       | 86,954      | 88,897              |
| HYAKUJUSHI BANK LTD/THE          | 900          | 27,427      | 26,543              |
| IBIDEN CO LTD                    | 7,800        | 123,772     | 109,387             |
| IBJ LEASING CO LTD               | 1,000        | 26,208      | 26,763              |
| ICHIGO OFFICE REIT INVESTMENT    | 68           | 50,310      | 56,037              |
| ICHIYOSHI SECURITIES CO LTD      | 1,300        | 18,775      | 13,519              |
| IDEMITSU KOSAN CO LTD            | 8,000        | 248,018     | 423,276             |
| IIDA GROUP HOLDINGS CO LTD       | 6,000        | 99,285      | 106,776             |
| IINO KAIUN KAISHA LTD            | 3,800        | 21,260      | 19,475              |
| INABA DENKI SANGYO CO LTD        | 2,700        | 97,262      | 119,325             |
| INABATA & CO LTD                 | 1,700        | 24,441      | 26,146              |
| INDUSTRIAL & INFRASTRUCTURE FU   | 96           | 111,495     | 96,849              |
| INFOMART CORP                    | 179,500      | 1,629,654   | 2,339,546           |
| INFORMATION SERVICES INTERNATI   | 500          | 10,788      | 18,601              |
| INPEX CORP                       | 58,700       | 611,251     | 730,855             |
| INTERNET INITIATIVE JAPAN INC    | 2,400        | 49,430      | 48,667              |
| INVESCO OFFICE J-REIT INC        | 500          | 62,430      | 71,363              |
| INVINCIBLE INVESTMENT CORP       | 237          | 104,423     | 99,102              |
| ISHIHARA SANGYO KAISHA LTD       | 1,400        | 21,700      | 21,494              |
| ISUZU MOTORS LTD                 | 21,800       | 276,451     | 343,723             |
| ITOCHU CORP                      | 80,900       | 1,090,146   | 1,481,733           |
| ITOCHU ENEX CO LTD               | 1,900        | 19,105      | 19,219              |
| ITOKI CORP                       | 1,400        | 10,460      | 8,127               |
| IWATANI CORP                     | 2,200        | 69,147      | 78,360              |
| IYO BANK LTD/THE                 | 14,100       | 114,848     | 88,132              |
| J FRONT RETAILING CO LTD         | 5,300        | 84,063      | 82,216              |
| J TRUST CO LTD                   | 5,500        | 44,594      | 33,409              |
| JACCS CO LTD                     | 1,400        | 31,934      | 29,592              |
| JAFCO CO LTD                     | 2,300        | 87,677      | 89,497              |
| JAMCO CORP                       | 51,033       | 1,264,553   | 1,444,801           |
| JAPAN AIRLINES CO LTD            | 7,500        | 232,052     | 269,684             |
| JAPAN DISPLAY INC                | 24,400       | 43,400      | 26,856              |
| JAPAN EXCELLENT INC              | 74           | 87,839      | 98,119              |
| JAPAN HOTEL REIT INVESTMENT CO   | 234          | 170,925     | 170,363             |
| JAPAN LOGISTICS FUND INC         | 60           | 130,026     | 118,061             |
| JAPAN PETROLEUM EXPLORATION CO   | 1,500        | 40,308      | 34,324              |
| JAPAN POST BANK CO LTD           | 18,400       | 241,313     | 217,551             |
| JAPAN POST HOLDINGS CO LTD       | 108,200      | 1,328,079   | 1,287,852           |
| JAPAN PRIME REALTY INVESTMENT    | 48           | 175,361     | 171,154             |
| JAPAN PULP & PAPER CO LTD        | 200          | 5,999       | 8,391               |
| JAPAN REAL ESTATE INVESTMENT C   | 78           | 399,382     | 409,283             |
| JAPAN RENTAL HOUSING INVESTMEN C | 104          | 74,946      | 82,220              |
| JAPAN RETAIL FUND INVESTMENT C   | 169          | 326,215     | 306,650             |
| JAPAN SECURITIES FINANCE CO LT   | 900          | 6,396       | 5,396               |
| JAPAN WOOL TEXTILE CO LTD/THE    | 1,000        | 6,922       | 8,275               |
| JFE HOLDINGS INC                 | 25,000       | 500,792     | 570,951             |

|                                | <b>Units</b> | <b>Cost</b> | <b>Market Value</b> |
|--------------------------------|--------------|-------------|---------------------|
| JGC CORP                       | 4,600        | 99,359      | 105,559             |
| J-OIL MILLS INC                | 1,000        | 29,864      | 34,290              |
| JOSHIN DENKI CO LTD            | 300          | 11,757      | 8,847               |
| JOYFUL HONDA CO LTD            | 4,200        | 66,124      | 66,407              |
| JSR CORP                       | 13,600       | 231,109     | 253,943             |
| JTEKT CORP                     | 13,700       | 230,665     | 200,570             |
| JUROKU BANK LTD/THE            | 1,300        | 37,499      | 33,086              |
| KADOKAWA DWANGO CORP           | 3,433        | 45,919      | 37,553              |
| KAJIMA CORP                    | 27,000       | 434,900     | 392,436             |
| KAKEN PHARMACEUTICAL CO LTD    | 900          | 45,213      | 47,850              |
| KAMIGUMI CO LTD                | 7,500        | 138,348     | 165,366             |
| KANAMOTO CO LTD                | 800          | 27,706      | 28,407              |
| KANDENKO CO LTD                | 5,400        | 53,330      | 55,764              |
| KANEKA CORP                    | 4,400        | 170,877     | 203,361             |
| KANEMATSU CORP                 | 3,500        | 36,347      | 52,689              |
| KANEMATSU ELECTRONICS LTD      | 500          | 14,725      | 17,057              |
| KANSAI ELECTRIC POWER CO INC/T | 42,700       | 526,611     | 643,665             |
| KANSAI MIRAI FINANCIAL GROUP I | 948          | 7,987       | 8,880               |
| KANSAI PAINT CO LTD            | 39,900       | 847,172     | 735,539             |
| KATAKURA INDUSTRIES CO LTD     | 1,400        | 16,032      | 17,333              |
| KATO SANGYO CO LTD             | 2,300        | 61,135      | 77,523              |
| KAWASAKI KISEN KAISHA LTD      | 2,700        | 69,836      | 54,599              |
| KDDI CORP                      | 106,600      | 2,660,672   | 2,946,306           |
| KEIHIN CORP                    | 2,300        | 42,937      | 47,549              |
| KEIO CORP                      | 3,300        | 135,516     | 180,741             |
| KEIYO BANK LTD/THE             | 9,000        | 77,023      | 75,762              |
| KEIYO CO LTD                   | 4,500        | 23,010      | 21,792              |
| KENEDIX RESIDENTIAL NEXT INVES | 32           | 44,533      | 48,994              |
| KENEDIX RETAIL REIT CORP       | 35           | 74,648      | 74,965              |
| KEWPIE CORP                    | 4,000        | 103,139     | 92,630              |
| KEYENCE CORP                   | 17,274       | 2,423,202   | 10,024,471          |
| KINDEN CORP                    | 7,700        | 98,673      | 123,307             |
| KINTETSU WORLD EXPRESS INC     | 2,000        | 39,699      | 38,361              |
| KISSEI PHARMACEUTICAL CO LTD   | 2,800        | 71,970      | 88,783              |
| KITZ CORP                      | 6,600        | 51,926      | 57,071              |
| KIYO BANK LTD/THE              | 3,600        | 54,984      | 57,713              |
| KOA CORP                       | 500          | 5,019       | 8,630               |
| KOATSU GAS KOGYO CO LTD        | 1,100        | 9,057       | 9,360               |
| KOBE STEEL LTD                 | 13,400       | 116,025     | 119,184             |
| KOEI TECMO HOLDINGS CO LTD     | 2,736        | 43,465      | 47,066              |
| KOHNAN SHOJI CO LTD            | 400          | 8,365       | 10,109              |
| KOMATSU LTD                    | 149,800      | 2,430,943   | 4,559,771           |
| KOMERI CO LTD                  | 139,900      | 3,510,130   | 3,269,984           |
| KOMORI CORP                    | 2,200        | 31,891      | 27,425              |
| KONICA MINOLTA INC             | 29,900       | 292,536     | 318,072             |
| KOSE CORP                      | 7,400        | 1,267,861   | 1,410,395           |
| K'S HOLDINGS CORP              | 9,400        | 80,464      | 113,815             |
| KUBOTA CORP                    | 364,000      | 5,933,617   | 6,161,189           |
| KUMAGAI GUMI CO LTD            | 2,100        | 57,516      | 58,143              |
| KUMIAI CHEMICAL INDUSTRY CO LT | 5,400        | 42,062      | 40,528              |
| KURABO INDUSTRIES LTD          | 800          | 19,135      | 21,730              |
| KURARAY CO LTD                 | 27,600       | 423,778     | 415,121             |
| KUREHA CORP                    | 1,500        | 75,157      | 112,377             |
| KURITA WATER INDUSTRIES LTD    | 20,000       | 499,243     | 582,432             |
| KYB CORP                       | 1,100        | 60,551      | 49,305              |
| KYOCERA CORP                   | 21,700       | 1,174,906   | 1,303,300           |
| KYOEI STEEL LTD                | 1,000        | 17,965      | 19,514              |
| KYOKUTO KAIHATSU KOGYO CO LTD  | 400          | 4,959       | 6,339               |
| KYORIN HOLDINGS INC            | 2,200        | 46,609      | 45,419              |
| KYOWA EXEO CORP                | 5,000        | 85,121      | 146,361             |
| KYUDENKO CORP                  | 78,800       | 2,870,671   | 3,129,655           |
| KYUSHU FINANCIAL GROUP INC     | 21,600       | 147,555     | 102,711             |

|                                 | <b>Units</b> | <b>Cost</b> | <b>Market Value</b> |
|---------------------------------|--------------|-------------|---------------------|
| KYUSHU RAILWAY CO               | 10,600       | 352,122     | 322,559             |
| LASALLE LOGIPOINT REIT          | 34           | 34,307      | 31,281              |
| LEOPALACE21 CORP                | 14,000       | 85,996      | 78,040              |
| LINTEC CORP                     | 4,700        | 98,776      | 120,407             |
| LIXIL GROUP CORP                | 17,200       | 425,530     | 331,378             |
| LIXIL VIVA CORP                 | 800          | 12,729      | 12,385              |
| M3 INC                          | 1,161,600    | 5,034,533   | 26,346,747          |
| MAEDA ROAD CONSTRUCTION CO LTD  | 4,000        | 76,876      | 81,380              |
| MAKINO MILLING MACHINE CO LTD   | 1,200        | 55,808      | 51,262              |
| MARUBENI CORP                   | 77,500       | 497,815     | 709,753             |
| MARUDAI FOOD CO LTD             | 2,400        | 42,433      | 46,575              |
| MARUI GROUP CO LTD              | 12,700       | 169,509     | 313,568             |
| MARUICHI STEEL TUBE LTD         | 3,500        | 103,535     | 114,161             |
| MATSUDA SANGYO CO LTD           | 500          | 8,357       | 7,009               |
| MATSUI SECURITIES CO LTD        | 6,900        | 60,620      | 72,545              |
| MAX CO LTD                      | 500          | 7,029       | 7,470               |
| MAZDA MOTOR CORP                | 32,400       | 514,979     | 389,177             |
| MCJ CO LTD                      | 2,200        | 11,139      | 19,388              |
| MCUBS MIDCITY INVESTMENT CORP   | 70           | 44,573      | 53,248              |
| MEBUKI FINANCIAL GROUP INC      | 48,160       | 171,761     | 166,625             |
| MEDIPAL HOLDINGS CORP           | 10,800       | 176,287     | 225,483             |
| MEGMILK SNOW BRAND CO LTD       | 2,400        | 51,268      | 61,654              |
| MEIDENSHA CORP                  | 2,400        | 48,011      | 39,299              |
| MEIJI HOLDINGS CO LTD           | 35,100       | 2,978,399   | 2,358,032           |
| MEIKO NETWORK JAPAN CO LTD      | 2,000        | 24,149      | 18,556              |
| MELCO HOLDINGS INC              | 200          | 6,605       | 7,203               |
| METAWATER CO LTD                | 900          | 22,981      | 25,873              |
| MIMASU SEMICONDUCTOR INDUSTRY   | 500          | 9,250       | 8,011               |
| MIRACA HOLDINGS INC             | 5,000        | 162,973     | 130,076             |
| MIRAIT HOLDINGS CORP            | 4,800        | 53,557      | 82,707              |
| MISAWA HOMES CO LTD             | 300          | 4,427       | 2,346               |
| MISUMI GROUP INC                | 70,700       | 402,428     | 1,828,404           |
| MITSUBA CORP                    | 1,100        | 15,061      | 10,249              |
| MITSUBISHI CHEMICAL HOLDINGS C  | 88,100       | 832,897     | 843,455             |
| MITSUBISHI CORP                 | 80,500       | 1,676,107   | 2,481,721           |
| MITSUBISHI ELECTRIC CORP        | 112,900      | 1,527,624   | 1,547,042           |
| MITSUBISHI ESTATE CO LTD        | 26,700       | 477,815     | 454,238             |
| MITSUBISHI GAS CHEMICAL CO INC  | 12,300       | 329,901     | 261,935             |
| MITSUBISHI HEAVY INDUSTRIES LT  | 18,700       | 779,530     | 722,393             |
| MITSUBISHI LOGISTICS CORP       | 3,900        | 112,563     | 100,831             |
| MITSUBISHI MATERIALS CORP       | 6,500        | 219,665     | 193,858             |
| MITSUBISHI MOTORS CORP          | 29,700       | 223,031     | 209,764             |
| MITSUBISHI STEEL MANUFACTURING  | 300          | 7,237       | 5,752               |
| MITSUBISHI TANABE PHARMA CORP   | 22,900       | 421,015     | 383,203             |
| MITSUBISHI UFJ FINANCIAL GROUP  | 700,100      | 4,444,203   | 4,359,204           |
| MITSUBISHI UFJ LEASE & FINANCE  | 25,600       | 144,381     | 150,773             |
| MITSUBOSHI BELTING LTD          | 3,000        | 62,318      | 79,251              |
| MITSUMI & CO LTD                | 100,800      | 1,422,646   | 1,791,823           |
| MITSUMI CHEMICALS INC           | 12,200       | 332,026     | 305,223             |
| MITSUMI E&S HOLDINGS CO LTD     | 4,700        | 76,970      | 84,430              |
| MITSUMI FUDOSAN CO LTD          | 416,600      | 11,464,827  | 9,864,706           |
| MITSUMI MINING & SMELTING CO LT | 3,400        | 117,507     | 98,472              |
| MITSUMI SUGAR CO LTD            | 1,300        | 25,018      | 37,313              |
| MIXI INC                        | 2,000        | 83,287      | 48,007              |
| MIZUHO FINANCIAL GROUP INC      | 1,551,200    | 2,880,489   | 2,705,703           |
| MIZUNO CORP                     | 2,600        | 67,743      | 65,430              |
| MOCHIDA PHARMACEUTICAL CO LTD   | 600          | 44,897      | 49,609              |
| MODEC INC                       | 1,100        | 26,446      | 35,985              |
| MORI HILLS REIT INVESTMENT COR  | 89           | 118,776     | 113,202             |
| MORI TRUST SOGO REIT INC        | 63           | 101,624     | 89,856              |
| MS&AD INSURANCE GROUP HOLDINGS  | 28,100       | 870,357     | 935,895             |
| MURATA MANUFACTURING CO LTD     | 36,450       | 3,897,244   | 5,591,284           |

|                                | <b>Units</b> | <b>Cost</b> | <b>Market Value</b> |
|--------------------------------|--------------|-------------|---------------------|
| MUSASHI SEIMITSU INDUSTRY CO L | 107,200      | 1,553,599   | 1,749,223           |
| MUSASHINO BANK LTD/THE         | 1,100        | 28,147      | 31,763              |
| NACHI-FUJIKOSHI CORP           | 900          | 53,819      | 44,305              |
| NAGAILEBEN CO LTD              | 1,900        | 43,458      | 45,439              |
| NAGASE & CO LTD                | 6,300        | 92,053      | 110,702             |
| NAGOYA RAILROAD CO LTD         | 600          | 14,016      | 14,864              |
| NAMURA SHIPBUILDING CO LTD     | 3,200        | 22,163      | 16,734              |
| NANKAI ELECTRIC RAILWAY CO LTD | 2,500        | 62,629      | 62,836              |
| NANTO BANK LTD/THE             | 1,900        | 77,166      | 48,216              |
| NEC CAPITAL SOLUTIONS LTD      | 200          | 5,576       | 3,400               |
| NEC CORP                       | 16,200       | 413,433     | 447,829             |
| NEC NETWORKS & SYSTEM INTEGRAT | 2,700        | 60,300      | 62,598              |
| NET ONE SYSTEMS CO LTD         | 4,000        | 36,529      | 96,097              |
| NGK SPARK PLUG CO LTD          | 3,900        | 90,140      | 113,680             |
| NHK SPRING CO LTD              | 12,000       | 135,222     | 124,713             |
| NICHIAS CORP                   | 4,000        | 78,068      | 104,084             |
| NICHIHA CORP                   | 1,500        | 48,876      | 39,673              |
| NICHIIGAKKAN CO LTD            | 3,100        | 29,399      | 26,254              |
| NIDEC CORP                     | 113,100      | 11,461,286  | 16,279,813          |
| NIFCO INC/JAPAN                | 202,500      | 5,826,184   | 5,443,683           |
| NIHON KOHDEN CORP              | 277,800      | 6,139,378   | 8,799,145           |
| NIHON M&A CENTER INC           | 128,600      | 3,026,789   | 3,860,534           |
| NIHON NOHYAKU CO LTD           | 5,400        | 33,446      | 37,997              |
| NIKON HOLDINGS CO LTD          | 4,300        | 93,323      | 111,522             |
| NIKON CORP                     | 18,300       | 297,324     | 343,958             |
| NINTENDO CO LTD                | 11,100       | 3,305,608   | 4,052,665           |
| NIPPON ACCOMMODATIONS FUND INC | 29           | 120,072     | 129,314             |
| NIPPON BEET SUGAR MANUFACTURIN | 3,600        | 61,680      | 65,958              |
| NIPPON BUILDING FUND INC       | 82           | 430,466     | 474,317             |
| NIPPON DENKO CO LTD            | 4,500        | 17,857      | 11,719              |
| NIPPON ELECTRIC GLASS CO LTD   | 5,700        | 167,096     | 179,291             |
| NIPPON EXPRESS CO LTD          | 2,700        | 140,600     | 177,094             |
| NIPPON FLOUR MILLS CO LTD      | 7,100        | 85,281      | 125,200             |
| NIPPON GAS CO LTD              | 115,797      | 3,774,978   | 5,780,998           |
| NIPPON KAYAKU CO LTD           | 25,200       | 308,039     | 299,662             |
| NIPPON LIGHT METAL HOLDINGS CO | 28,100       | 67,234      | 62,712              |
| NIPPON PAPER INDUSTRIES CO LTD | 8,600        | 158,557     | 158,314             |
| NIPPON REIT INVESTMENT CORP    | 25           | 65,900      | 80,889              |
| NIPPON ROAD CO LTD/THE         | 100          | 5,262       | 5,784               |
| NIPPON SEIKI CO LTD            | 3,500        | 73,826      | 66,384              |
| NIPPON SHOKUBAI CO LTD         | 2,000        | 129,700     | 155,509             |
| NIPPON SODA CO LTD             | 1,600        | 47,018      | 49,230              |
| NIPPON STEEL & SUMIKIN BUSSAN  | 600          | 28,425      | 30,114              |
| NIPPON STEEL & SUMITOMO METAL  | 51,800       | 1,234,878   | 1,096,053           |
| NIPPON TELEGRAPH & TELEPHONE C | 40,600       | 1,599,975   | 1,834,579           |
| NIPPON THOMPSON CO LTD         | 1,000        | 4,883       | 6,650               |
| NIPPON YUSEN KK                | 8,900        | 185,412     | 167,438             |
| NIPRO CORP                     | 4,900        | 71,121      | 66,950              |
| NISHIMATSU CONSTRUCTION CO LTD | 3,400        | 85,469      | 86,085              |
| NISHI-NIPPON FINANCIAL HOLDING | 6,400        | 68,020      | 74,055              |
| NISHI-NIPPON RAILROAD CO LTD   | 2,700        | 70,463      | 73,093              |
| NISSAN MOTOR CO LTD            | 141,400      | 1,353,002   | 1,324,085           |
| NISSHIN SEIFUN GROUP INC       | 8,300        | 95,314      | 181,982             |
| NISSHIN STEEL CO LTD           | 2,100        | 29,071      | 31,503              |
| NISSHINBO HOLDINGS INC         | 10,200       | 101,269     | 121,530             |
| NISSIN CORP                    | 300          | 8,298       | 7,002               |
| NISSIN KOGYO CO LTD            | 2,000        | 39,569      | 33,663              |
| NITORI HOLDINGS CO LTD         | 9,600        | 1,445,069   | 1,377,190           |
| NITTETSU MINING CO LTD         | 400          | 20,544      | 19,196              |
| NITTO DENKO CORP               | 24,600       | 1,802,045   | 1,844,868           |
| NITTO KOGYO CORP               | 300          | 4,625       | 5,549               |
| NOK CORP                       | 11,600       | 226,478     | 199,236             |

|                                | <b>Units</b> | <b>Cost</b> | <b>Market Value</b> |
|--------------------------------|--------------|-------------|---------------------|
| NOMURA HOLDINGS INC            | 185,300      | 1,146,247   | 880,020             |
| NOMURA REAL ESTATE HOLDINGS IN | 7,500        | 145,555     | 151,466             |
| NOMURA REAL ESTATE MASTER FUND | 228          | 323,786     | 312,014             |
| NOMURA RESEARCH INSTITUTE LTD  | 6,258        | 216,197     | 315,940             |
| NORITAKE CO LTD/NAGOYA JAPAN   | 1,000        | 46,982      | 63,137              |
| NORTH PACIFIC BANK LTD         | 22,300       | 83,324      | 75,583              |
| NS UNITED KAIUN KAISHA LTD     | 400          | 9,520       | 9,222               |
| NSK LTD                        | 9,500        | 124,578     | 108,932             |
| NTT DOCOMO INC                 | 184,700      | 4,202,652   | 4,968,242           |
| NTT URBAN DEVELOPMENT CORP     | 4,600        | 46,176      | 52,726              |
| NUFLARE TECHNOLOGY INC         | 200          | 13,281      | 10,373              |
| OBAYASHI CORP                  | 39,100       | 440,317     | 370,467             |
| OGAKI KYORITSU BANK LTD/THE    | 2,500        | 71,308      | 64,018              |
| OHSHO FOOD SERVICE CORP        | 2,300        | 87,968      | 160,282             |
| OILES CORP                     | 1,060        | 20,779      | 22,844              |
| OKABE CO LTD                   | 1,700        | 16,754      | 16,661              |
| OKASAN SECURITIES GROUP INC    | 7,000        | 48,479      | 36,051              |
| OKI ELECTRIC INDUSTRY CO LTD   | 6,900        | 109,308     | 90,712              |
| OKINAWA ELECTRIC POWER CO INC/ | 3,712        | 62,602      | 78,273              |
| OKUMURA CORP                   | 3,000        | 97,762      | 94,155              |
| OKUWA CO LTD                   | 2,000        | 18,600      | 20,370              |
| OMRON CORP                     | 175,200      | 3,514,917   | 7,403,424           |
| ONWARD HOLDINGS CO LTD         | 7,000        | 50,495      | 46,903              |
| ORGANO CORP                    | 1,100        | 31,511      | 30,656              |
| ORIX CORP                      | 88,500       | 1,392,414   | 1,435,141           |
| ORIX JREIT INC                 | 64           | 92,529      | 99,960              |
| OSAKA GAS CO LTD               | 19,200       | 377,851     | 374,624             |
| OSAKI ELECTRIC CO LTD          | 2,400        | 17,031      | 18,513              |
| OTSUKA HOLDINGS CO LTD         | 15,400       | 686,067     | 776,608             |
| OYO CORP                       | 900          | 12,226      | 12,109              |
| PACIFIC INDUSTRIAL CO LTD      | 2,100        | 30,274      | 34,733              |
| PACIFIC METALS CO LTD          | 1,200        | 43,127      | 44,646              |
| PACK CORP/THE                  | 400          | 13,481      | 14,807              |
| PAL GROUP HOLDINGS CO LTD      | 700          | 21,678      | 17,600              |
| PC DEPOT CORP                  | 1,300        | 10,759      | 6,337               |
| PIGEON CORP                    | 150,700      | 4,058,597   | 8,490,947           |
| PIOLAX INC                     | 700          | 21,459      | 15,541              |
| PLENUS CO LTD                  | 2,700        | 53,555      | 44,027              |
| PREMIER INVESTMENT CORP        | 81           | 83,910      | 85,171              |
| PRESS KOGYO CO LTD             | 3,000        | 15,987      | 15,837              |
| PRESSANCE CORP                 | 800          | 5,514       | 10,233              |
| PRESTIGE INTERNATIONAL INC     | 279,564      | 3,117,184   | 3,350,674           |
| PROTO CORP                     | 500          | 7,405       | 7,056               |
| RECRUIT HOLDINGS CO LTD        | 25,600       | 644,127     | 854,094             |
| RELIA INC                      | 6,200        | 68,855      | 76,416              |
| RENESAS ELECTRONICS CORP       | 409,400      | 4,001,690   | 2,559,651           |
| RENGO CO LTD                   | 11,300       | 69,850      | 96,419              |
| RESONA HOLDINGS INC            | 111,200      | 585,379     | 624,875             |
| RESORTTRUST INC                | 153,000      | 2,822,607   | 2,523,616           |
| RICOH LEASING CO LTD           | 400          | 12,690      | 13,190              |
| RINNAI CORP                    | 62,500       | 5,505,222   | 4,757,558           |
| RISO KAGAKU CORP               | 800          | 15,322      | 19,331              |
| ROCK FIELD CO LTD              | 1,200        | 22,233      | 19,871              |
| RYOBI LTD                      | 600          | 14,126      | 23,574              |
| RYOSAN CO LTD                  | 2,400        | 73,255      | 87,278              |
| RYOYO ELECTRO CORP             | 400          | 6,864       | 6,180               |
| SAKAI CHEMICAL INDUSTRY CO LTD | 600          | 13,578      | 14,806              |
| SAN-AI OIL CO LTD              | 4,400        | 63,851      | 53,807              |
| SANGETSU CORP                  | 2,300        | 34,589      | 45,161              |
| SAN-IN GODO BANK LTD/THE       | 6,800        | 53,599      | 59,745              |
| SANKYO TATEYAMA INC            | 1,500        | 23,460      | 19,020              |
| SANRIO CO LTD                  | 4,300        | 102,871     | 87,198              |

|                                | <b>Units</b> | <b>Cost</b> | <b>Market Value</b> |
|--------------------------------|--------------|-------------|---------------------|
| SANYO CHEMICAL INDUSTRIES LTD  | 900          | 42,065      | 45,885              |
| SANYO SPECIAL STEEL CO LTD     | 800          | 19,720      | 19,530              |
| SATO HOLDINGS CORP             | 1,700        | 47,860      | 56,348              |
| SAWAI PHARMACEUTICAL CO LTD    | 3,700        | 162,990     | 199,632             |
| SBI HOLDINGS INC/JAPAN         | 252,830      | 3,462,906   | 7,860,047           |
| SECOM CO LTD                   | 5,600        | 421,081     | 456,696             |
| SEIKAGAKU CORP                 | 500          | 7,271       | 7,612               |
| SEIKO EPSON CORP               | 25,600       | 505,165     | 436,875             |
| SEIKO HOLDINGS CORP            | 2,000        | 46,485      | 56,335              |
| SEINO HOLDINGS CO LTD          | 1,800        | 20,375      | 27,218              |
| SEKISUI CHEMICAL CO LTD        | 237,000      | 4,138,919   | 4,374,396           |
| SEKISUI HOUSE LTD              | 43,800       | 710,148     | 668,179             |
| SEKISUI HOUSE REIT INC         | 251          | 164,466     | 158,887             |
| SEKISUI JUSHI CORP             | 1,300        | 24,722      | 24,668              |
| SEKISUI PLASTICS CO LTD        | 1,700        | 21,530      | 16,527              |
| SENKO GROUP HOLDINGS CO LTD    | 10,500       | 68,914      | 87,393              |
| SENSHU IKEDA HOLDINGS INC      | 15,300       | 56,920      | 51,320              |
| SEPTENI HOLDINGS CO LTD        | 4,000        | 11,404      | 6,269               |
| SEVEN BANK LTD                 | 22,400       | 82,051      | 70,807              |
| SHIGA BANK LTD/THE             | 4,000        | 98,606      | 102,967             |
| SHIKOKU BANK LTD/THE           | 800          | 11,318      | 9,771               |
| SHIKOKU ELECTRIC POWER CO INC  | 5,500        | 74,128      | 71,808              |
| SHIMACHU CO LTD                | 3,100        | 71,778      | 99,886              |
| SHIMAMURA CO LTD               | 1,300        | 157,268     | 123,287             |
| SHIMANO INC                    | 28,500       | 3,837,557   | 4,594,803           |
| SHINDENGEN ELECTRIC MANUFACTUR | 400          | 26,483      | 19,127              |
| SHIN-ETSU CHEMICAL CO LTD      | 66,100       | 4,221,576   | 5,856,993           |
| SHINKO ELECTRIC INDUSTRIES CO  | 4,600        | 35,612      | 38,714              |
| SHINKO PLANTECH CO LTD         | 1,100        | 11,178      | 11,447              |
| SHINMAYWA INDUSTRIES LTD       | 5,200        | 50,447      | 70,499              |
| SHINSEI BANK LTD               | 11,300       | 209,199     | 184,734             |
| SHIONOGI & CO LTD              | 24,600       | 1,347,092   | 1,607,106           |
| SHIP HEALTHCARE HOLDINGS INC   | 2,400        | 68,288      | 92,826              |
| SHIZUOKA BANK LTD/THE          | 33,000       | 296,772     | 296,326             |
| SHIZUOKA GAS CO LTD            | 1,100        | 9,576       | 9,754               |
| SHOWA CORP                     | 2,900        | 42,369      | 44,404              |
| SHOWA SANGYO CO LTD            | 1,600        | 41,170      | 41,247              |
| SHOWA SHELL SEKIYU KK          | 11,400       | 118,104     | 241,637             |
| SINTOKOGIO LTD                 | 1,600        | 16,170      | 16,189              |
| SKY PERFECT JSAT HOLDINGS INC  | 8,500        | 39,491      | 41,016              |
| SMC CORP/JAPAN                 | 52,500       | 10,370,719  | 16,812,033          |
| SMK CORP                       | 400          | 18,375      | 10,954              |
| SOFTBANK GROUP CORP            | 410,400      | 22,042,031  | 41,457,287          |
| SOJITZ CORP                    | 73,000       | 222,295     | 263,568             |
| SOMPO HOLDINGS INC             | 17,700       | 615,024     | 754,036             |
| SONY FINANCIAL HOLDINGS INC    | 9,900        | 175,951     | 218,284             |
| STAR MICRONICS CO LTD          | 1,800        | 29,585      | 32,022              |
| STARTS CORP INC                | 900          | 16,522      | 19,868              |
| SUBARU CORP                    | 24,000       | 842,424     | 735,441             |
| SUMITOMO CHEMICAL CO LTD       | 69,000       | 418,579     | 403,948             |
| SUMITOMO CORP                  | 61,200       | 782,357     | 1,020,717           |
| SUMITOMO DAINIPPON PHARMA CO L | 6,500        | 99,344      | 149,296             |
| SUMITOMO ELECTRIC INDUSTRIES L | 54,600       | 892,114     | 856,823             |
| SUMITOMO FORESTRY CO LTD       | 7,500        | 110,504     | 130,441             |
| SUMITOMO METAL MINING CO LTD   | 16,000       | 508,194     | 561,449             |
| SUMITOMO MITSUI CONSTRUCTION C | 8,160        | 45,626      | 54,803              |
| SUMITOMO MITSUI FINANCIAL GROU | 79,300       | 3,200,909   | 3,201,636           |
| SUMITOMO MITSUI TRUST HOLDINGS | 19,600       | 767,728     | 806,853             |
| SUMITOMO OSAKA CEMENT CO LTD   | 2,700        | 114,653     | 111,957             |
| SUMITOMO REALTY & DEVELOPMENT  | 228,000      | 7,877,402   | 8,189,510           |
| SUMITOMO RUBBER INDUSTRIES LTD | 10,938       | 175,902     | 164,223             |
| SUMITOMO WAREHOUSE CO LTD/THE  | 6,000        | 77,375      | 79,620              |

|                                | <b>Units</b> | <b>Cost</b> | <b>Market Value</b> |
|--------------------------------|--------------|-------------|---------------------|
| SUN FRONTIER FUDOUSAN CO LTD   | 300          | 3,949       | 3,434               |
| SURUGA BANK LTD                | 13,900       | 65,228      | 69,504              |
| SUZUKEN CO LTD/AICHI JAPAN     | 3,390        | 109,961     | 160,863             |
| SUZUKI MOTOR CORP              | 33,900       | 1,716,618   | 1,942,774           |
| SYSMEX CORP                    | 107,200      | 7,216,924   | 9,241,087           |
| T HASEGAWA CO LTD              | 11,819       | 237,220     | 244,772             |
| T&D HOLDINGS INC               | 31,500       | 449,567     | 519,952             |
| TACHI-S CO LTD                 | 1,000        | 18,796      | 14,970              |
| TAIHEI DENGYO KAISHA LTD       | 700          | 16,573      | 18,553              |
| TAIHEIYO CEMENT CORP           | 7,400        | 273,053     | 232,251             |
| TAIKISHA LTD                   | 1,400        | 42,319      | 45,667              |
| TAISEI CORP                    | 15,300       | 608,402     | 697,861             |
| TAISHO PHARMACEUTICAL HOLDINGS | 2,100        | 176,360     | 256,838             |
| TAKARA LEBEN CO LTD            | 5,300        | 24,111      | 16,006              |
| TAKARA STANDARD CO LTD         | 2,400        | 37,096      | 42,025              |
| TAKASAGO INTERNATIONAL CORP    | 800          | 25,347      | 29,303              |
| TAKASHIMAYA CO LTD             | 10,500       | 196,485     | 177,406             |
| TAKEDA PHARMACEUTICAL CO LTD   | 42,100       | 1,909,453   | 1,803,197           |
| TAMRON CO LTD                  | 600          | 13,504      | 12,786              |
| TATSUTA ELECTRIC WIRE AND CABL | 1,300        | 9,899       | 7,257               |
| TAYCA CORP                     | 600          | 15,752      | 14,272              |
| TDK CORP                       | 16,000       | 1,532,669   | 1,746,034           |
| TEIJIN LTD                     | 16,500       | 297,541     | 316,592             |
| TEIKOKU SEN-I CO LTD           | 500          | 9,912       | 13,223              |
| TEKKEN CORP                    | 300          | 9,009       | 7,811               |
| TENMA CORP                     | 1,100        | 20,695      | 19,610              |
| TKC CORP                       | 3,000        | 86,653      | 125,494             |
| TOA CORP/TOKYO                 | 500          | 12,379      | 11,002              |
| TOAGOSEI CO LTD                | 8,000        | 88,584      | 92,331              |
| TOBU RAILWAY CO LTD            | 7,300        | 187,602     | 215,937             |
| TOCALO CO LTD                  | 2,000        | 21,249      | 20,609              |
| TOCHIGI BANK LTD/THE           | 1,800        | 7,722       | 6,023               |
| TODA CORP                      | 7,000        | 29,454      | 50,532              |
| TOEI CO LTD                    | 300          | 28,164      | 36,105              |
| TOHO BANK LTD/THE              | 21,000       | 72,362      | 77,833              |
| TOHO GAS CO LTD                | 5,100        | 145,404     | 194,115             |
| TOHO HOLDINGS CO LTD           | 4,800        | 96,763      | 127,423             |
| TOHO ZINC CO LTD               | 4,200        | 167,277     | 166,754             |
| TOHOKU ELECTRIC POWER CO INC   | 16,000       | 200,530     | 217,205             |
| TOKAI HOLDINGS CORP            | 9,100        | 61,110      | 91,329              |
| TOKAI RIKA CO LTD              | 3,800        | 76,233      | 81,481              |
| TOKAI TOKYO FINANCIAL HOLDINGS | 14,200       | 82,578      | 81,780              |
| TOKIO MARINE HOLDINGS INC      | 39,700       | 1,571,124   | 1,970,570           |
| TOKUSHU TOKAI PAPER CO LTD     | 500          | 17,964      | 21,022              |
| TOKYO BROADCASTING SYSTEM HOLD | 2,800        | 49,066      | 58,273              |
| TOKYO DOME CORP                | 9,700        | 96,230      | 84,960              |
| TOKYO ELECTRIC POWER CO HOLDIN | 87,000       | 365,145     | 427,238             |
| TOKYO GAS CO LTD               | 23,800       | 583,317     | 585,206             |
| TOKYO KIRABOSHI FINANCIAL GROU | 1,400        | 36,280      | 29,772              |
| TOKYO OHKA KOGYO CO LTD        | 2,600        | 88,277      | 77,091              |
| TOKYO STEEL MANUFACTURING CO L | 2,700        | 18,727      | 19,765              |
| TOKYO TATEMONO CO LTD          | 11,900       | 176,480     | 145,201             |
| TOKYU CORP                     | 23,200       | 363,181     | 424,420             |
| TOKYU FUDOSAN HOLDINGS CORP    | 751,700      | 5,050,760   | 5,241,171           |
| TOKYU REIT INC                 | 55           | 69,129      | 75,978              |
| TOMONY HOLDINGS INC            | 12,600       | 71,656      | 53,798              |
| TOPPAN FORMS CO LTD            | 7,200        | 74,454      | 69,169              |
| TOPPAN PRINTING CO LTD         | 16,500       | 318,666     | 265,167             |
| TOPRE CORP                     | 1,100        | 28,836      | 27,820              |
| TOPY INDUSTRIES LTD            | 600          | 14,721      | 17,669              |
| TOSHIBA CORP                   | 38,400       | 999,648     | 1,110,239           |
| TOSHIBA MACHINE CO LTD         | 1,400        | 45,805      | 31,329              |

|                                | <b>Units</b> | <b>Cost</b> | <b>Market Value</b> |
|--------------------------------|--------------|-------------|---------------------|
| TOSOH CORP                     | 19,400       | 341,109     | 298,879             |
| TOWA BANK LTD/THE              | 2,400        | 26,029      | 22,317              |
| TOYO CONSTRUCTION CO LTD       | 1,600        | 5,033       | 6,522               |
| TOYO INK SC HOLDINGS CO LTD    | 4,600        | 118,136     | 123,682             |
| TOYO KANETSU KK                | 200          | 5,553       | 5,034               |
| TOYO SEIKAN GROUP HOLDINGS LTD | 10,300       | 164,842     | 213,770             |
| TOYO SUISAN KAISHA LTD         | 5,900        | 228,371     | 228,830             |
| TOYO TIRE & RUBBER CO LTD      | 6,300        | 102,935     | 113,568             |
| TOYOBO CO LTD                  | 7,200        | 129,892     | 122,238             |
| TOYODA GOSEI CO LTD            | 2,000        | 50,005      | 49,344              |
| TOYOTA BOSHOKU CORP            | 900          | 18,286      | 16,810              |
| TOYOTA INDUSTRIES CORP         | 7,200        | 360,682     | 426,060             |
| TOYOTA MOTOR CORP              | 204,580      | 11,340,282  | 12,696,419          |
| TOYOTA TSUSHO CORP             | 13,100       | 372,319     | 494,742             |
| TPR CO LTD                     | 400          | 13,710      | 10,585              |
| TRANSCOSMOS INC                | 201,949      | 4,781,605   | 5,111,507           |
| TREND MICRO INC/JAPAN          | 10,700       | 606,355     | 688,770             |
| TS TECH CO LTD                 | 2,700        | 88,167      | 93,177              |
| TSUBAKIMOTO CHAIN CO           | 2,200        | 92,160      | 101,876             |
| TSUGAMI CORP                   | 2,000        | 16,273      | 19,807              |
| TSUKISHIMA KIKAI CO LTD        | 1,000        | 11,172      | 13,822              |
| TSUMURA & CO                   | 2,500        | 71,926      | 86,241              |
| TSURUHA HOLDINGS INC           | 13,800       | 1,941,587   | 1,699,665           |
| TSURUMI MANUFACTURING CO LTD   | 500          | 8,133       | 8,255               |
| TV ASAHI HOLDINGS CORP         | 1,900        | 33,165      | 36,497              |
| UACJ CORP                      | 8,400        | 198,895     | 201,263             |
| UBE INDUSTRIES LTD             | 7,900        | 188,287     | 214,960             |
| UKC HOLDINGS CORP              | 1,700        | 26,075      | 39,206              |
| UNICHARM CORP                  | 21,500       | 664,172     | 710,358             |
| UNIPRES CORP                   | 1,500        | 36,290      | 29,179              |
| UNITED URBAN INVESTMENT CORP   | 90           | 134,040     | 141,288             |
| USHIO INC                      | 379,300      | 6,551,667   | 5,202,446           |
| VALOR HOLDINGS CO LTD          | 3,000        | 59,622      | 69,408              |
| VT HOLDINGS CO LTD             | 4,300        | 21,099      | 19,006              |
| WACOAL HOLDINGS CORP           | 5,100        | 139,728     | 146,054             |
| WACOM CO LTD                   | 29,200       | 163,980     | 124,420             |
| WAKITA & CO LTD                | 1,000        | 11,869      | 12,378              |
| WARABEYA NICHIO HOLDINGS CO L  | 1,100        | 19,091      | 19,465              |
| XEBIO HOLDINGS CO LTD          | 800          | 15,021      | 11,670              |
| YAMABIKO CORP                  | 500          | 7,570       | 6,198               |
| YAMADA DENKI CO LTD            | 10,000       | 45,733      | 50,622              |
| YAMAGATA BANK LTD/THE          | 500          | 11,042      | 10,798              |
| YAMAGUCHI FINANCIAL GROUP INC  | 12,000       | 134,012     | 130,788             |
| YAMANASHI CHUO BANK LTD/THE    | 3,200        | 64,727      | 57,365              |
| YAMATO KOGYO CO LTD            | 2,800        | 81,476      | 88,226              |
| YAMAZEN CORP                   | 2,000        | 18,620      | 23,864              |
| YODOGAWA STEEL WORKS LTD       | 600          | 16,008      | 14,847              |
| YOKOGAWA BRIDGE HOLDINGS CORP  | 1,000        | 21,227      | 20,953              |
| YOKOHAMA RUBBER CO LTD/THE     | 7,500        | 146,267     | 161,743             |
| YOROZU CORP                    | 400          | 8,880       | 6,185               |
| YUASA TRADING CO LTD           | 300          | 10,564      | 10,778              |
| YURTEC CORP                    | 2,000        | 6,388       | 16,765              |
| ZERIA PHARMACEUTICAL CO LTD    | 900          | 17,455      | 19,922              |
| ZOJIRUSHI CORP                 | 2,200        | 20,469      | 31,125              |
| <b>JERSEY C I</b>              |              |             |                     |
| APTIV PLC                      | 46,763       | 3,319,897   | 3,923,416           |
| CENTAMIN PLC                   | 62,271       | 118,067     | 86,121              |
| <b>JORDAN</b>                  |              |             |                     |
| HIKMA PHARMACEUTICALS PLC      | 7,008        | 98,213      | 168,948             |
| <b>LUXEMBOURG</b>              |              |             |                     |
| APERAM SA                      | 1,635        | 62,214      | 74,976              |
| ARCELORMITTAL                  | 39,584       | 1,145,276   | 1,227,873           |



|                                | <b>Units</b> | <b>Cost</b> | <b>Market Value</b> |
|--------------------------------|--------------|-------------|---------------------|
| B&S GROUP SARL                 | 106,587      | 1,901,764   | 2,166,722           |
| EUROFINS SCIENTIFIC SE         | 11,405       | 4,840,584   | 6,467,911           |
| GRAND CITY PROPERTIES SA       | 5,533        | 126,687     | 143,470             |
| RTL GROUP SA                   | 2,724        | 224,405     | 194,248             |
| SES SA                         | 159,733      | 3,725,231   | 3,505,074           |
| SPOTIFY TECHNOLOGY SA          | 106,856      | 17,692,625  | 19,322,770          |
| STABILUS SA                    | 30,815       | 2,637,501   | 2,545,830           |
| <b>MEXICO</b>                  |              |             |                     |
| AMERICA MOVIL SAB DE CV        | 190,400      | 3,264,617   | 3,057,824           |
| <b>NETHERLANDS</b>             |              |             |                     |
| ABN AMRO GROUP NV              | 79,086       | 1,829,460   | 2,153,765           |
| ACCELL GROUP NV                | 1,663        | 35,881      | 32,323              |
| ADYEN NV                       | 1,425        | 402,637     | 1,162,751           |
| AEGON NV                       | 102,747      | 653,498     | 666,754             |
| AERCAP HOLDINGS NV             | 4,333        | 194,461     | 249,234             |
| ALTICE EUROPE NV               | 622,825      | 7,625,579   | 1,680,032           |
| ARCADIS NV                     | 571,454      | 10,527,943  | 9,563,592           |
| ASML HOLDING NV                | 252,167      | 23,638,659  | 47,121,765          |
| ASR NEDERLAND NV               | 8,159        | 275,055     | 389,053             |
| BOSKALIS WESTMINSTER           | 562,318      | 17,537,642  | 17,704,541          |
| BRUNEL INTERNATIONAL NV        | 308          | 9,060       | 4,455               |
| CORBION NV                     | 296,515      | 9,422,083   | 9,633,994           |
| EUROCOMMERCIAL PROPERTIES NV   | 2,543        | 99,943      | 93,158              |
| EURONEXT NV                    | 26,000       | 1,852,907   | 1,709,384           |
| FLOW TRADERS                   | 2,146        | 67,143      | 63,071              |
| FUGRO NV                       | 201,618      | 8,898,460   | 2,661,259           |
| GEMALTO NV                     | 5,083        | 203,504     | 296,022             |
| ING GROEP NV                   | 233,377      | 3,518,129   | 3,026,791           |
| INTERTRUST NV                  | 4,315        | 80,278      | 79,926              |
| KONINKLIJKE BAM GROEP NV       | 14,128       | 73,816      | 54,274              |
| KONINKLIJKE KPN NV             | 707,914      | 2,555,639   | 1,867,833           |
| KONINKLIJKE PHILIPS NV         | 28,997       | 1,185,501   | 1,321,159           |
| KONINKLIJKE VOLKERWESSELS NV   | 1,768        | 51,550      | 37,157              |
| KONINKLIJKE VOPAK NV           | 1,111        | 47,030      | 54,735              |
| NN GROUP NV                    | 18,092       | 611,132     | 806,261             |
| NSI NV                         | 674          | 28,340      | 27,752              |
| POSTNL NV                      | 27,194       | 130,370     | 97,283              |
| ROYAL DUTCH SHELL PLC          | 1,187,497    | 34,419,490  | 41,327,008          |
| SBM OFFSHORE NV                | 818,928      | 12,246,268  | 14,825,620          |
| SIGNIFY NV                     | 233,762      | 6,605,595   | 6,053,243           |
| TKH GROUP NV                   | 2,196        | 99,503      | 123,621             |
| VASTNED RETAIL NV              | 169          | 7,623       | 6,435               |
| WERELDHAVE NV                  | 2,175        | 110,114     | 76,382              |
| YANDEX NV                      | 40,500       | 1,343,246   | 1,332,045           |
| <b>NEW ZEALAND</b>             |              |             |                     |
| AIR NEW ZEALAND LTD            | 34,254       | 60,127      | 70,158              |
| AUCKLAND INTERNATIONAL AIRPORT | 792,623      | 3,827,013   | 3,836,049           |
| CHORUS LTD                     | 27,382       | 86,860      | 88,069              |
| FLETCHER BUILDING LTD          | 62,371       | 356,363     | 268,460             |
| GOODMAN PROPERTY TRUST         | 14,322       | 11,708      | 14,689              |
| INFRATIL LTD                   | 352,297      | 683,012     | 832,607             |
| KIWI PROPERTY GROUP LTD        | 79,501       | 80,293      | 73,262              |
| MERCURY NZ LTD                 | 1,312,098    | 3,181,426   | 2,926,574           |
| MERIDIAN ENERGY LTD            | 104,468      | 187,266     | 227,519             |
| NEW ZEALAND REFINING CO LTD/TH | 6,262        | 10,961      | 10,645              |
| SKY NETWORK TELEVISION LTD     | 27,318       | 77,662      | 39,837              |
| SPARK NEW ZEALAND LTD          | 104,375      | 266,312     | 280,189             |
| TRADE ME GROUP LTD             | 24,094       | 88,726      | 83,322              |
| Z ENERGY LTD                   | 29,485       | 144,341     | 139,609             |
| <b>NORWAY</b>                  |              |             |                     |
| AKASTOR ASA                    | 9,307        | 16,776      | 20,186              |
| AKER SOLUTIONS ASA             | 6,160        | 47,767      | 43,739              |

|                                | <b>Units</b> | <b>Cost</b> | <b>Market Value</b> |
|--------------------------------|--------------|-------------|---------------------|
| ATEA ASA                       | 6,533        | 79,322      | 105,895             |
| AUSTEVOLL SEAFOOD ASA          | 6,515        | 44,957      | 89,761              |
| BAKKAFROST P/F                 | 58,950       | 2,346,232   | 3,594,004           |
| BORREGAARD ASA                 | 390,989      | 3,624,255   | 4,004,657           |
| BW OFFSHORE LTD                | 4,716        | 15,249      | 37,425              |
| DNB ASA                        | 66,920       | 1,147,575   | 1,407,184           |
| DNO ASA                        | 31,988       | 41,898      | 66,084              |
| ELKEM ASA                      | 782,194      | 2,932,898   | 3,906,636           |
| ENTRA ASA                      | 14,008       | 198,967     | 201,225             |
| EQUINOR ASA                    | 71,776       | 1,355,695   | 2,022,166           |
| EUOPRIS ASA                    | 5,485        | 22,037      | 15,392              |
| FRONTLINE LTD/BERMUDA          | 4,213        | 28,394      | 24,575              |
| GJENSIDIGE FORSIKRING ASA      | 14,180       | 243,352     | 238,878             |
| GRIEG SEAFOOD ASA              | 1,752        | 16,012      | 23,108              |
| HOEGH LNG HOLDINGS LTD         | 2,658        | 20,278      | 14,806              |
| KONGSBERG AUTOMOTIVE ASA       | 20,482       | 15,207      | 22,831              |
| LEROY SEAFOOD GROUP ASA        | 12,934       | 52,377      | 105,490             |
| MARINE HARVEST ASA             | 17,883       | 313,095     | 414,046             |
| NORDIC NANOVECTOR ASA          | 1,217        | 11,653      | 7,758               |
| NORSK HYDRO ASA                | 63,082       | 395,831     | 378,460             |
| NORWAY ROYAL SALMON ASA        | 613          | 9,940       | 14,785              |
| OCEAN YIELD ASA                | 3,416        | 28,217      | 27,937              |
| ODFJELL DRILLING LTD           | 2,069        | 8,961       | 9,146               |
| OTELLO CORP ASA                | 4,680        | 34,690      | 10,195              |
| PETROLEUM GEO-SERVICES ASA     | 17,284       | 43,700      | 77,692              |
| SBANKEN ASA                    | 3,398        | 32,382      | 37,007              |
| SCHIBSTED ASA                  | 150,032      | 5,263,858   | 5,353,782           |
| SELVAAG BOLIG ASA              | 3,464        | 15,192      | 16,476              |
| SPAREBANK 1 NORD NORGE         | 2,694        | 19,989      | 22,831              |
| SPAREBANK 1 OESTLANDET         | 1,177        | 12,738      | 13,037              |
| SPAREBANK 1 SMN                | 8,324        | 65,138      | 92,921              |
| STOREBRAND ASA                 | 26,192       | 176,246     | 233,815             |
| TGS NOPEC GEOPHYSICAL CO ASA   | 342,412      | 9,209,946   | 13,909,445          |
| TOMRA SYSTEMS ASA              | 469,836      | 5,898,730   | 11,712,023          |
| YARA INTERNATIONAL ASA         | 339,190      | 13,783,744  | 16,615,049          |
| <b>PANAMA</b>                  |              |             |                     |
| COPA HOLDINGS SA               | 47,900       | 3,123,931   | 3,824,336           |
| <b>PERU</b>                    |              |             |                     |
| HOCHSCHILD MINING PLC          | 7,444        | 17,901      | 15,879              |
| <b>PHILIPPINES</b>             |              |             |                     |
| BANK OF THE PHILIPPINE ISLANDS | 557,127      | 1,177,043   | 859,128             |
| <b>PORTUGAL</b>                |              |             |                     |
| ALTRI SGPS SA                  | 3,799        | 23,567      | 36,416              |
| BANCO COMERCIAL PORTUGUES SA   | 209,718      | 33,711      | 62,019              |
| CTT-CORREIOS DE PORTUGAL SA    | 6,762        | 40,540      | 26,498              |
| EDP - ENERGIAS DE PORTUGAL SA  | 161,544      | 554,540     | 596,903             |
| GALP ENERGIA SGPS SA           | 13,577       | 259,107     | 269,328             |
| JERONIMO MARTINS SGPS SA       | 200,827      | 3,462,249   | 2,958,747           |
| MOTA-ENGIL SGPS SA             | 7,342        | 20,875      | 17,899              |
| NAVIGATOR CO SA/THE            | 15,886       | 56,576      | 77,773              |
| NOS SGPS SA                    | 42,385       | 238,802     | 253,939             |
| REN - REDES ENERGETICAS NACION | 25,438       | 73,539      | 71,764              |
| SEMAPA-SOCIEDADE DE INVESTIMEN | 509          | 10,276      | 10,118              |
| SONAE SGPS SA                  | 53,239       | 63,878      | 55,180              |
| <b>RUSSIA</b>                  |              |             |                     |
| EVRAZ PLC                      | 22,896       | 85,095      | 168,857             |
| ROSNEFT OIL CO PJSC            | 131,100      | 831,864     | 986,829             |
| SBERBANK OF RUSSIA PJSC        | 57,000       | 837,045     | 716,775             |
| <b>SINGAPORE</b>               |              |             |                     |
| ACCORDIA GOLF TRUST            | 163,400      | 83,806      | 65,139              |
| ASCENDAS INDIA TRUST           | 5,982,945    | 5,038,618   | 4,772,699           |
| ASCENDAS REAL ESTATE INVESTMEN | 1,292,700    | 2,508,952   | 2,494,437           |

|                                 | Units     | Cost       | Market Value |
|---------------------------------|-----------|------------|--------------|
| ASCOTT RESIDENCE TRUST          | 54,400    | 44,263     | 43,793       |
| ASIAN PAY TELEVISION TRUST      | 113,800   | 48,097     | 27,081       |
| CACHE LOGISTICS TRUST           | 52,300    | 33,026     | 28,126       |
| CAPITALAND COMMERCIAL TRUST     | 153,583   | 173,721    | 200,048      |
| CAPITALAND LTD                  | 2,094,500 | 5,377,493  | 5,158,456    |
| CAPITALAND MALL TRUST           | 2,203,500 | 3,496,562  | 3,589,885    |
| CDL HOSPITALITY TRUSTS          | 33,600    | 37,090     | 39,393       |
| CHIP ENG SENG CORP LTD          | 47,800    | 25,194     | 29,202       |
| CITY DEVELOPMENTS LTD           | 988,300   | 7,996,842  | 6,581,146    |
| COMFORTDELGRO CORP LTD          | 142,500   | 262,327    | 253,111      |
| DBS GROUP HOLDINGS LTD          | 208,900   | 4,431,196  | 3,977,991    |
| FRASERS COMMERCIAL TRUST        | 10,100    | 10,880     | 10,792       |
| FRASERS LOGISTICS & INDUSTRIAL  | 65,230    | 51,863     | 51,085       |
| GOLDEN AGRI-RESOURCES LTD       | 849,700   | 218,518    | 155,337      |
| HUTCHISON PORT HOLDINGS TRUST   | 363,000   | 175,533    | 90,716       |
| KEPPEL CORP LTD                 | 73,400    | 415,382    | 375,501      |
| KEPPEL DC REIT                  | 31,500    | 33,230     | 31,581       |
| KEPPEL INFRASTRUCTURE TRUST     | 55,800    | 23,691     | 20,198       |
| KEPPEL REIT                     | 134,000   | 107,115    | 116,721      |
| MAPLETREE LOGISTICS TRUST       | 124,394   | 100,894    | 111,974      |
| MAPLETREE NORTH ASIA COMMERCIAL | 107,400   | 82,647     | 89,606       |
| OUE HOSPITALITY TRUST           | 85,400    | 44,711     | 45,056       |
| OVERSEA-CHINESE BANKING CORP L  | 290,770   | 2,229,004  | 2,432,701    |
| RHT HEALTH TRUST                | 2,380,100 | 1,542,878  | 1,289,874    |
| SABANA SHARI'AH COMPLIANT INDU  | 28,600    | 8,818      | 9,044        |
| SATS LTD                        | 1,370,773 | 4,247,984  | 5,234,933    |
| SEMBCORP INDUSTRIES LTD         | 4,343,300 | 11,960,426 | 9,807,037    |
| SHENG SIONG GROUP LTD           | 2,750,000 | 2,090,470  | 2,254,100    |
| SIIC ENVIRONMENT HOLDINGS LTD   | 207,000   | 42,848     | 43,129       |
| SINGAPORE AIRLINES LTD          | 298,933   | 1,995,283  | 2,130,378    |
| SINGAPORE PRESS HOLDINGS LTD    | 68,100    | 169,503    | 143,000      |
| SINGAPORE TELECOMMUNICATIONS L  | 3,696,710 | 8,313,429  | 8,756,716    |
| STARHILL GLOBAL REIT            | 102,900   | 58,069     | 52,330       |
| STARHUB LTD                     | 33,900    | 68,861     | 46,337       |
| SUNTEC REAL ESTATE INVESTMENT   | 180,300   | 228,647    | 254,594      |
| UNITED ENGINEERS LTD            | 28,600    | 58,728     | 55,469       |
| UNITED OVERSEAS BANK LTD        | 823,492   | 12,815,449 | 16,281,641   |
| UOL GROUP LTD                   | 46,365    | 233,775    | 233,662      |
| VENTURE CORP LTD                | 436,800   | 3,919,476  | 5,631,861    |
| WING TAI HOLDINGS LTD           | 50,900    | 70,130     | 72,594       |
| YANLORD LAND GROUP LTD          | 47,600    | 55,349     | 51,518       |
| <b>SOUTH AFRICA</b>             |           |            |              |
| DISCOVERY LTD                   | 103,200   | 954,711    | 1,236,993    |
| INVESTEC PLC                    | 41,568    | 290,657    | 291,831      |
| NASPERS LTD                     | 18,497    | 2,820,104  | 3,978,187    |
| PETRA DIAMONDS LTD              | 48,923    | 60,995     | 24,124       |
| SASOL LTD                       | 304,000   | 10,940,112 | 11,748,247   |
| TIGER BRANDS LTD                | 307,590   | 7,850,603  | 5,742,985    |
| <b>SOUTH KOREA</b>              |           |            |              |
| COWAY CO LTD                    | 93,082    | 7,416,896  | 7,264,916    |
| HANON SYSTEMS                   | 268,325   | 2,521,307  | 3,058,420    |
| HUGEL INC                       | 4,725     | 2,037,987  | 1,822,281    |
| POSCO                           | 193,200   | 13,186,534 | 12,751,200   |
| SAMSUNG ELECTRONICS CO LTD      | 172,808   | 11,253,994 | 21,968,948   |
| <b>SPAIN</b>                    |           |            |              |
| ABENGOA SA                      | 7,711     | 1,029      | 0            |
| ACCIONA SA                      | 2,074     | 151,863    | 187,409      |
| ACERINOX SA                     | 10,273    | 140,142    | 146,820      |
| ACS ACTIVIDADES DE CONSTRUCCIO  | 14,435    | 512,166    | 611,923      |
| ATRESMEDIA CORP DE MEDIOS DE C  | 6,704     | 82,269     | 41,551       |
| BANCO BILBAO VIZCAYA ARGENTARI  | 1,638,629 | 12,860,888 | 10,364,417   |
| BANCO DE SABADELL SA            | 307,756   | 598,334    | 477,765      |

|                                | <b>Units</b> | <b>Cost</b> | <b>Market Value</b> |
|--------------------------------|--------------|-------------|---------------------|
| BANCO SANTANDER SA             | 3,633,697    | 27,669,999  | 18,168,171          |
| BANKIA SA                      | 838,530      | 3,295,310   | 3,266,725           |
| BOLSAS Y MERCADOS ESPANOL SH   | 4,399        | 147,795     | 141,948             |
| CAIXABANK SA                   | 101,778      | 423,589     | 462,436             |
| CONSTRUCCIONES Y AUXILIAR DE F | 916          | 36,312      | 38,142              |
| CORP FINANCIERA ALBA SA        | 156          | 9,600       | 8,688               |
| DISTRIBUIDORA INTERNACIONAL DE | 504,351      | 2,795,709   | 1,171,156           |
| EBRO FOODS SA                  | 5,555        | 123,468     | 121,362             |
| EDP RENOVAVEIS SA              | 829,943      | 6,243,218   | 8,416,387           |
| ENAGAS SA                      | 10,289       | 304,318     | 277,842             |
| ENCE ENERGIA Y CELULOSA SA     | 7,490        | 30,048      | 76,115              |
| ENDESA SA                      | 19,874       | 424,298     | 429,272             |
| EUSKALTEL SA                   | 3,356        | 29,848      | 26,347              |
| FAES FARMA SA                  | 20,546       | 73,045      | 86,860              |
| FERROVIAL SA                   | 15,049       | 306,205     | 311,303             |
| GESTAMP AUTOMOCION SA          | 8,907        | 62,993      | 67,149              |
| GRUPO CATALANA OCCIDENTE SA    | 2,153        | 71,724      | 93,776              |
| IBERDROLA SA                   | 1,774,038    | 13,102,494  | 13,001,867          |
| INDUSTRIA DE DISENO TEXTIL SA  | 746,124      | 18,030,603  | 22,569,917          |
| INMOBILIARIA COLONIAL SOCIMI S | 15,477       | 164,228     | 160,773             |
| LAR ESPANA REAL ESTATE SOCIMI  | 5,393        | 60,947      | 54,935              |
| LET'S GOWEX SA                 | 367          | 4,637       | 3,389               |
| LIBERBANK SA                   | 88,023       | 57,564      | 49,221              |
| MAPFRE SA                      | 54,256       | 190,838     | 169,343             |
| MEDIASET ESPANA COMUNICACION S | 26,760       | 262,165     | 194,854             |
| MERLIN PROPERTIES SOCIMI SA    | 326,433      | 3,694,144   | 4,427,103           |
| NATURGY ENERGY GROUP SA        | 21,364       | 482,611     | 583,361             |
| OBRASCON HUARTE LAIN SA        | 6,181        | 56,901      | 12,326              |
| PAPELES Y CARTONES DE EUROPA S | 3,630        | 30,672      | 70,494              |
| RED ELECTRICA CORP SA          | 26,361       | 573,657     | 551,142             |
| REPSOL SA                      | 77,498       | 1,341,066   | 1,544,976           |
| SACYR SA                       | 26,048       | 88,473      | 76,278              |
| SIEMENS GAMESA RENEWABLE ENER  | 5,826        | 75,129      | 73,568              |
| TALGO SA                       | 2,131        | 9,959       | 11,267              |
| TECNICAS REUNIDAS SA           | 2,227        | 86,020      | 68,241              |
| TELEFONICA SA                  | 144,426      | 1,714,096   | 1,138,667           |
| TELEPIZZA GROUP SA             | 5,179        | 30,251      | 30,659              |
| UNICAJA BANCO SA               | 49,827       | 79,086      | 81,224              |
| VISCOFAN SA                    | 2,880        | 201,856     | 209,799             |
| ZARDOYA OTIS SA                | 7,740        | 78,614      | 72,059              |
| <b>SWEDEN</b>                  |              |             |                     |
| AAK AB                         | 260,884      | 3,193,354   | 4,517,324           |
| AF AB                          | 156,779      | 3,421,851   | 3,619,168           |
| AHLSSELL AB                    | 17,843       | 115,689     | 99,782              |
| ALFA LAVAL AB                  | 269,317      | 4,668,816   | 7,288,173           |
| ATLAS COPCO AB                 | 407,654      | 5,843,232   | 11,727,846          |
| BILIA AB                       | 4,026        | 45,170      | 32,787              |
| BILLERUDKORSNAS AB             | 16,012       | 242,993     | 206,575             |
| BONAVA AB                      | 4,273        | 58,921      | 61,356              |
| BYGGMAX GROUP AB               | 1,648        | 11,570      | 6,734               |
| CAPIO AB                       | 6,648        | 35,343      | 37,895              |
| CASTELLUM AB                   | 15,075       | 207,673     | 269,559             |
| CLAS OHLSON AB                 | 2,560        | 50,321      | 20,749              |
| CLOETTA AB                     | 21,677       | 82,530      | 66,934              |
| DIOS FASTIGHETER AB            | 1,133        | 7,614       | 7,249               |
| DOMETIC GROUP AB               | 10,700       | 94,574      | 93,573              |
| ELECTROLUX AB                  | 127,899      | 3,725,111   | 2,811,562           |
| ELEKTA AB                      | 364,202      | 4,039,350   | 4,894,265           |
| EPIROC AB                      | 461,871      | 2,237,817   | 5,123,705           |
| FABEGE AB                      | 483,800      | 4,172,488   | 6,695,972           |
| GETINGE AB                     | 17,122       | 165,686     | 196,757             |
| GRANGES AB                     | 3,002        | 27,428      | 35,721              |

|                                | <b>Units</b> | <b>Cost</b> | <b>Market Value</b> |
|--------------------------------|--------------|-------------|---------------------|
| HANSA MEDICAL AB               | 605          | 16,076      | 22,892              |
| HEMFOSA FASTIGHETER AB         | 6,292        | 63,766      | 86,791              |
| HENNES & MAURITZ AB            | 53,302       | 801,995     | 983,289             |
| HOLMEN AB                      | 251          | 5,149       | 6,528               |
| ICA GRUPPEN AB                 | 6,092        | 203,085     | 193,206             |
| INTRUM AB                      | 7,575        | 176,435     | 196,609             |
| INWIDO AB                      | 3,543        | 38,295      | 26,609              |
| JM AB                          | 3,711        | 85,820      | 72,656              |
| KINNEVIK AB                    | 362,986      | 10,897,296  | 10,954,832          |
| KLOVERN AB                     | 24,795       | 30,462      | 32,590              |
| KUNGSLEDEN AB                  | 9,002        | 53,956      | 66,150              |
| LINDAB INTERNATIONAL AB        | 4,204        | 45,898      | 31,440              |
| LOOMIS AB                      | 2,867        | 82,997      | 92,260              |
| MEKONOMEN AB                   | 9,145        | 35,545      | 31,566              |
| MODERN TIMES GROUP MTG AB      | 29,284       | 860,955     | 1,073,536           |
| NCC AB                         | 5,453        | 140,163     | 96,528              |
| NEW WAVE GROUP AB              | 3,327        | 17,487      | 24,580              |
| NIBE INDUSTRIER AB             | 884,213      | 7,140,346   | 10,588,407          |
| NOBINA AB                      | 2,584        | 15,583      | 18,479              |
| NORDEA BANK AB                 | 177,777      | 2,167,769   | 1,934,390           |
| PANDOX AB                      | 7,985        | 139,490     | 142,875             |
| PEAB AB                        | 11,006       | 96,037      | 100,670             |
| RATOS AB                       | 13,688       | 75,835      | 49,866              |
| RECIPHARM AB                   | 2,319        | 24,838      | 37,017              |
| RESURS HOLDING AB              | 4,665        | 32,471      | 34,892              |
| SAS AB                         | 1,858        | 4,999       | 4,485               |
| SCANDI STANDARD AB             | 6,157        | 47,221      | 39,534              |
| SCANDIC HOTELS GROUP AB        | 4,274        | 55,638      | 47,938              |
| SKANDINAVISKA ENSKILDA BANKEN  | 106,994      | 1,218,478   | 1,192,773           |
| SKANSKA AB                     | 20,003       | 446,888     | 392,276             |
| SSAB AB                        | 43,293       | 171,111     | 189,721             |
| SVENSKA CELLULOSA AB SCA       | 19,289       | 144,449     | 218,219             |
| SVENSKA HANDELSBANKEN AB       | 1,538,892    | 17,613,118  | 19,404,476          |
| SWEDBANK AB                    | 52,481       | 1,313,757   | 1,298,857           |
| TELEFONAKTIEBOLAGET LM ERICSSO | 60,206       | 436,077     | 532,734             |
| TELIA CO AB                    | 163,164      | 857,733     | 748,429             |
| WIHLBORGS FASTIGHETER AB       | 5,430        | 57,107      | 65,261              |
| <b>SWITZERLAND</b>             |              |             |                     |
| ABB LTD                        | 147,177      | 3,211,058   | 3,498,993           |
| ADECCO GROUP AG                | 8,113        | 640,011     | 427,555             |
| ALLREAL HOLDING AG             | 629          | 101,351     | 101,507             |
| ARBONIA AG                     | 2,771        | 47,152      | 37,756              |
| ARYZTA AG                      | 5,970        | 261,543     | 57,035              |
| ASCOM HOLDING AG               | 2,404        | 47,712      | 49,074              |
| BALOISE HOLDING AG             | 2,790        | 394,246     | 427,115             |
| BANQUE CANTONALE VAUDOISE      | 176          | 136,312     | 131,165             |
| BELIMO HOLDING AG              | 264          | 1,034,329   | 1,268,104           |
| BKW AG                         | 705          | 35,742      | 44,878              |
| BUCHER INDUSTRIES AG           | 199          | 55,739      | 64,157              |
| BURCKHARDT COMPRESSION HOLDING | 5,402        | 1,675,306   | 1,886,446           |
| CEMBRA MONEY BANK AG           | 1,763        | 142,269     | 160,095             |
| CIE FINANCIERE RICHEMONT SA    | 164,488      | 9,249,908   | 13,454,499          |
| CREDIT SUISSE GROUP AG         | 70,666       | 1,228,406   | 1,065,488           |
| DAETWYLER HOLDING AG           | 6,132        | 959,071     | 1,172,376           |
| DKSH HOLDING AG                | 43,847       | 2,622,235   | 2,996,546           |
| EFG INTERNATIONAL AG           | 4,553        | 48,458      | 34,894              |
| FERREXPO PLC                   | 19,325       | 43,057      | 50,367              |
| GAM HOLDING AG                 | 268,963      | 4,060,354   | 1,916,612           |
| HELVETIA HOLDING AG            | 397          | 222,240     | 242,822             |
| HUBER + SUHNER AG              | 539          | 37,553      | 40,475              |
| IDORSIA LTD                    | 4,356        | 93,837      | 110,055             |
| IMPLENIA AG                    | 876          | 55,613      | 55,735              |

|                                | <b>Units</b> | <b>Cost</b> | <b>Market Value</b> |
|--------------------------------|--------------|-------------|---------------------|
| INFICON HOLDING AG             | 116          | 66,226      | 59,554              |
| JULIUS BAER GROUP LTD          | 92,576       | 4,221,030   | 4,648,725           |
| KARDEX AG                      | 84           | 9,822       | 14,326              |
| KOMAX HOLDING AG               | 219          | 61,179      | 71,003              |
| KUDELSKI SA                    | 2,547        | 39,277      | 21,866              |
| LAFARGEHOLCIM LTD              | 350,879      | 20,015,695  | 17,384,086          |
| LANDIS+GYR GROUP AG            | 18,524       | 1,432,362   | 1,243,064           |
| LEM HOLDING SA                 | 3,170        | 2,760,771   | 3,749,144           |
| MOBIMO HOLDING AG              | 184          | 45,980      | 43,688              |
| NESTLE SA                      | 329,235      | 20,720,742  | 27,556,440          |
| NOVARTIS AG                    | 369,062      | 22,224,316  | 31,947,548          |
| OC OERLIKON CORP AG            | 9,418        | 102,214     | 129,597             |
| ORIFLAME HOLDING AG            | 2,591        | 102,176     | 66,242              |
| PARTNERS GROUP HOLDING AG      | 5,685        | 1,647,121   | 4,527,278           |
| PSP SWISS PROPERTY AG          | 2,369        | 218,149     | 230,422             |
| RIETER HOLDING AG              | 96           | 21,406      | 14,808              |
| SCHMOLZ + BICKENBACH AG        | 6,030        | 7,744       | 4,778               |
| SFS GROUP AG                   | 497          | 42,819      | 57,848              |
| SONOVA HOLDING AG              | 6,918        | 912,781     | 1,382,911           |
| ST GALLER KANTONALBANK AG      | 151          | 63,658      | 76,714              |
| SULZER AG                      | 817          | 92,604      | 98,515              |
| SWATCH GROUP AG/THE            | 37,908       | 11,433,849  | 14,336,431          |
| SWISS LIFE HOLDING AG          | 1,850        | 570,970     | 703,782             |
| SWISS PRIME SITE AG            | 4,172        | 365,952     | 357,147             |
| SWISS RE AG                    | 18,189       | 1,637,311   | 1,685,329           |
| SWISSCOM AG                    | 1,499        | 727,648     | 683,481             |
| U-BLOX HOLDING AG              | 10,141       | 1,838,628   | 1,458,187           |
| UBS GROUP AG                   | 378,619      | 6,488,161   | 5,999,328           |
| VALIANT HOLDING AG             | 1,021        | 119,817     | 116,172             |
| VALORA HOLDING AG              | 174          | 59,237      | 46,898              |
| VAT GROUP AG                   | 646          | 87,379      | 72,741              |
| VONTOBEL HOLDING AG            | 947          | 54,491      | 67,151              |
| WIZZ AIR HOLDINGS PLC          | 78,563       | 2,934,451   | 2,944,005           |
| ZEHNDER GROUP AG               | 471          | 19,431      | 20,637              |
| ZUR ROSE GROUP AG              | 148          | 20,581      | 19,322              |
| ZURICH INSURANCE GROUP AG      | 8,754        | 2,493,023   | 2,777,254           |
| <b>TAIWAN</b>                  |              |             |                     |
| ADVANTECH CO LTD               | 1,044,000    | 7,179,408   | 7,775,903           |
| GIANT MANUFACTURING CO LTD     | 201,000      | 845,269     | 858,038             |
| TAIWAN SEMICONDUCTOR MANUFACTU | 373,300      | 10,617,335  | 16,484,928          |
| <b>THAILAND</b>                |              |             |                     |
| CENTRAL PATTANA PCL            | 445,600      | 953,715     | 1,143,308           |
| DELTA ELECTRONICS THAILAND PCL | 1,908,161    | 3,914,463   | 4,115,468           |
| <b>UNITED ARAB EMIRATES</b>    |              |             |                     |
| BORR DRILLING LTD              | 206,479      | 853,306     | 948,259             |
| <b>UNITED KINGDOM</b>          |              |             |                     |
| 3I GROUP PLC                   | 79,512       | 797,732     | 974,896             |
| AA PLC                         | 1,219,224    | 4,764,396   | 1,540,311           |
| ACACIA MINING PLC              | 10,143       | 34,576      | 17,549              |
| AGGREKO PLC                    | 945,631      | 11,725,604  | 10,746,639          |
| ALLIANCE PHARMA PLC            | 31,895       | 42,022      | 27,449              |
| ALLIED MINDS PLC               | 16,842       | 80,259      | 15,884              |
| ANGLO AMERICAN PLC             | 683,274      | 11,324,002  | 15,312,648          |
| ASHMORE GROUP PLC              | 23,622       | 124,463     | 111,972             |
| ASSOCIATED BRITISH FOODS PLC   | 42,100       | 1,554,784   | 1,256,914           |
| ASSURA PLC                     | 142,552      | 104,827     | 100,565             |
| ASTRAZENECA PLC                | 186,655      | 12,780,316  | 14,548,858          |
| AVIVA PLC                      | 286,630      | 1,931,213   | 1,827,027           |
| BALFOUR BEATTY PLC             | 50,059       | 175,307     | 178,794             |
| BARCLAYS PLC                   | 529,707      | 1,627,829   | 1,184,883           |
| BARRATT DEVELOPMENTS PLC       | 81,946       | 582,704     | 605,517             |
| BBA AVIATION PLC               | 104,934      | 423,789     | 410,798             |

|                                | <b>Units</b> | <b>Cost</b> | <b>Market Value</b> |
|--------------------------------|--------------|-------------|---------------------|
| BCA MARKETPLACE PLC            | 2,435,500    | 6,067,018   | 6,480,678           |
| BELLWAY PLC                    | 4,952        | 144,768     | 194,408             |
| BERKELEY GROUP HOLDINGS PLC    | 60,940       | 2,918,901   | 2,921,801           |
| BIG YELLOW GROUP PLC           | 8,882        | 83,169      | 106,272             |
| BLUE PRISM GROUP PLC           | 1,070        | 25,103      | 33,138              |
| BODYCOTE PLC                   | 20,269       | 245,938     | 239,448             |
| BOVIS HOMES GROUP PLC          | 7,558        | 87,604      | 105,621             |
| BP PLC                         | 1,194,359    | 8,125,049   | 9,168,089           |
| BREWIN DOLPHIN HOLDINGS PLC    | 672,528      | 3,247,673   | 3,006,652           |
| BRITISH LAND CO PLC/THE        | 61,288       | 533,657     | 492,608             |
| BRITVIC PLC                    | 19,308       | 205,456     | 196,862             |
| BT GROUP PLC                   | 499,235      | 2,445,086   | 1,465,359           |
| CAPITA PLC                     | 548,264      | 1,310,943   | 1,020,582           |
| CAPITAL & COUNTIES PROPERTIES  | 49,959       | 225,705     | 173,368             |
| CAPITAL & REGIONAL PLC         | 25,217       | 16,318      | 14,127              |
| CARD FACTORY PLC               | 54,005       | 143,244     | 139,392             |
| CENTRICA PLC                   | 399,087      | 1,299,044   | 805,416             |
| CINeworld GROUP PLC            | 1,016,010    | 3,528,084   | 4,177,784           |
| CLOSE BROTHERS GROUP PLC       | 9,804        | 196,916     | 202,015             |
| COCA-COLA EUROPEAN PARTNERS PL | 10,830       | 411,242     | 492,440             |
| CONTOURGLOBAL PLC              | 1,092,645    | 3,648,436   | 2,886,988           |
| COSTAIN GROUP PLC              | 4,532        | 23,248      | 24,629              |
| COUNTRYSIDE PROPERTIES PLC     | 32,328       | 159,994     | 145,838             |
| CREST NICHOLSON HOLDINGS PLC   | 42,428       | 260,464     | 193,627             |
| CRODA INTERNATIONAL PLC        | 10,547       | 524,767     | 714,543             |
| CYBG PLC                       | 52,437       | 178,673     | 221,390             |
| DAILY MAIL & GENERAL TRUST PLC | 18,582       | 135,141     | 170,108             |
| DAIRY CREST GROUP PLC          | 38,498       | 277,270     | 229,518             |
| DE LA RUE PLC                  | 12,570       | 124,044     | 79,012              |
| DEBENHAMS PLC                  | 78,246       | 68,732      | 9,977               |
| DERWENT LONDON PLC             | 6,107        | 229,908     | 227,417             |
| DFS FURNITURE PLC              | 63,322       | 202,275     | 178,269             |
| DIALIGHT PLC                   | 423,906      | 3,615,914   | 2,631,107           |
| DIALOG SEMICONDUCTOR PLC       | 7,326        | 160,204     | 160,100             |
| DIPLOMA PLC                    | 134,634      | 1,888,269   | 2,485,390           |
| DIRECT LINE INSURANCE GROUP PL | 94,232       | 448,584     | 397,622             |
| DIXONS CARPHONE PLC            | 61,261       | 249,878     | 135,177             |
| DRAX GROUP PLC                 | 47,357       | 275,377     | 239,520             |
| DS SMITH PLC                   | 1,286,166    | 7,290,701   | 8,015,779           |
| DUNELM GROUP PLC               | 25,953       | 187,110     | 185,006             |
| ELECTROCOMPONENTS PLC          | 361,010      | 2,032,469   | 3,378,682           |
| ELEMENTIS PLC                  | 356,176      | 1,250,906   | 1,246,307           |
| ENQUEST PLC                    | 65,932       | 39,179      | 35,375              |
| ENSCO PLC                      | 454,300      | 4,675,314   | 3,834,292           |
| EQUINITI GROUP PLC             | 597,035      | 1,838,630   | 2,071,030           |
| ESURE GROUP PLC                | 71,304       | 233,470     | 258,108             |
| FAROE PETROLEUM PLC            | 23,454       | 27,240      | 50,854              |
| FIAT CHRYSLER AUTOMOBILES NV   | 1,133,560    | 8,605,140   | 19,885,607          |
| FIRSTGROUP PLC                 | 71,766       | 114,664     | 85,205              |
| GALLIFORD TRY PLC              | 7,267        | 116,089     | 95,734              |
| GLAXOSMITHKLINE PLC            | 306,615      | 6,632,988   | 6,146,070           |
| GO-AHEAD GROUP PLC/THE         | 3,316        | 84,074      | 69,487              |
| GRAINGER PLC                   | 67,092       | 274,249     | 262,368             |
| GREAT PORTLAND ESTATES PLC     | 440,792      | 5,343,881   | 3,845,843           |
| HALFORDS GROUP PLC             | 11,484       | 68,358      | 47,365              |
| HALMA PLC                      | 383,323      | 3,498,028   | 7,217,507           |
| HAMMERSON PLC                  | 51,981       | 405,311     | 309,350             |
| HANSTEEN HOLDINGS PLC          | 24,163       | 38,438      | 30,540              |
| HASTINGS GROUP HOLDINGS PLC    | 50,402       | 174,153     | 170,387             |
| HELICAL PLC                    | 3,835        | 17,237      | 16,501              |
| HSBC HOLDINGS PLC              | 2,728,419    | 26,430,257  | 23,941,252          |
| HUNTING PLC                    | 9,468        | 69,696      | 96,259              |

|                                | <b>Units</b> | <b>Cost</b> | <b>Market Value</b> |
|--------------------------------|--------------|-------------|---------------------|
| IG GROUP HOLDINGS PLC          | 22,631       | 190,894     | 187,046             |
| IMI PLC                        | 195,948      | 1,856,037   | 2,799,193           |
| INCHCAPE PLC                   | 28,043       | 275,799     | 244,484             |
| INDIVIOR PLC                   | 28,372       | 81,926      | 68,125              |
| INFORMA PLC                    | 79,256       | 750,088     | 786,996             |
| INMARSAT PLC                   | 352,030      | 3,146,512   | 2,291,523           |
| INTERCONTINENTAL HOTELS GROUP  | 21,900       | 1,174,089   | 1,363,842           |
| INTERNATIONAL CONSOLIDATED AIR | 42,876       | 360,473     | 367,089             |
| INTERNATIONAL PERSONAL FINANCE | 17,841       | 85,623      | 52,366              |
| INTU PROPERTIES PLC            | 57,437       | 223,328     | 116,193             |
| ITE GROUP PLC                  | 30,497       | 55,953      | 28,631              |
| ITV PLC                        | 308,499      | 794,684     | 634,460             |
| J SAINSBURY PLC                | 117,296      | 399,695     | 491,797             |
| JOHN LAING GROUP PLC           | 68,640       | 238,980     | 279,613             |
| JOHN MENZIES PLC               | 442,534      | 4,090,576   | 3,159,793           |
| JOHN WOOD GROUP PLC            | 42,255       | 462,451     | 425,160             |
| JUPITER FUND MANAGEMENT PLC    | 30,058       | 204,172     | 158,709             |
| JUST GROUP PLC                 | 54,035       | 105,565     | 62,218              |
| KAZ MINERALS PLC               | 18,523       | 180,095     | 132,315             |
| KCOM GROUP PLC                 | 28,936       | 41,601      | 35,397              |
| KELLER GROUP PLC               | 5,774        | 69,427      | 76,500              |
| KIER GROUP PLC                 | 7,844        | 132,903     | 92,557              |
| KINGFISHER PLC                 | 135,491      | 619,509     | 455,564             |
| LAND SECURITIES GROUP PLC      | 47,467       | 681,345     | 546,695             |
| LEGAL & GENERAL GROUP PLC      | 462,915      | 1,584,483   | 1,580,885           |
| LLOYDS BANKING GROUP PLC       | 27,922,433   | 27,403,150  | 21,558,127          |
| LONDON STOCK EXCHANGE GROUP PL | 112,800      | 5,781,816   | 6,742,144           |
| LONDONMETRIC PROPERTY PLC      | 120,207      | 279,543     | 278,504             |
| LOOKERS PLC                    | 18,593       | 31,041      | 25,745              |
| MAN GROUP PLC                  | 105,389      | 193,572     | 242,067             |
| MARKS & SPENCER GROUP PLC      | 106,671      | 552,224     | 401,303             |
| MCCARTHY & STONE PLC           | 25,954       | 62,980      | 45,403              |
| MELROSE INDUSTRIES PLC         | 159,895      | 504,712     | 416,179             |
| MICRO FOCUS INTERNATIONAL PLC  | 281,966      | 5,885,139   | 5,227,319           |
| MITIE GROUP PLC                | 23,854       | 96,261      | 45,613              |
| MORGAN ADVANCED MATERIALS PLC  | 58,742       | 261,194     | 254,182             |
| MORGAN SINDALL GROUP PLC       | 2,219        | 42,497      | 38,078              |
| N BROWN GROUP PLC              | 12,047       | 66,489      | 21,459              |
| NATIONAL EXPRESS GROUP PLC     | 32,401       | 142,308     | 165,151             |
| NATIONAL GRID PLC              | 235,848      | 3,101,199   | 2,433,132           |
| NEWRIVER REIT PLC              | 17,341       | 76,385      | 58,313              |
| NEX GROUP PLC                  | 24,277       | 243,873     | 314,601             |
| NORTHGATE PLC                  | 10,968       | 75,536      | 59,470              |
| NUMIS CORP PLC                 | 33,556       | 181,770     | 146,585             |
| OAKTREE EMERGING MARKET        | 2,474,973    | 415,500,000 | 466,492,369         |
| OCADO GROUP PLC                | 2,424,789    | 13,678,518  | 28,409,062          |
| ONESAVINGS BANK PLC            | 6,836        | 29,807      | 36,185              |
| OPHIR ENERGY PLC               | 54,739       | 90,007      | 27,073              |
| OXFORD INSTRUMENTS PLC         | 1,595        | 20,328      | 20,614              |
| PAGEGROUP PLC                  | 22,039       | 141,240     | 164,201             |
| PARAGON BANKING GROUP PLC      | 21,911       | 111,934     | 136,676             |
| PEARSON PLC                    | 50,480       | 630,186     | 584,778             |
| PENDRAGON PLC                  | 86,815       | 40,837      | 30,785              |
| PENNON GROUP PLC               | 39,789       | 433,112     | 369,789             |
| PERSIMMON PLC                  | 20,520       | 659,427     | 632,271             |
| PETROFAC LTD                   | 16,689       | 222,220     | 140,974             |
| PETS AT HOME GROUP PLC         | 27,420       | 66,471      | 42,626              |
| PHOENIX GROUP HOLDINGS         | 40,057       | 351,552     | 352,881             |
| PHOTO-ME INTERNATIONAL PLC     | 97,545       | 169,318     | 157,934             |
| POLYPIPE GROUP PLC             | 10,907       | 49,720      | 50,625              |
| PORVAIR PLC                    | 503,096      | 2,302,630   | 3,221,179           |
| PREMIER FOODS PLC              | 45,722       | 46,810      | 25,221              |



|                                | <b>Units</b> | <b>Cost</b> | <b>Market Value</b> |
|--------------------------------|--------------|-------------|---------------------|
| PRIMARY HEALTH PROPERTIES PLC  | 123,176      | 182,756     | 183,882             |
| PROVIDENT FINANCIAL PLC        | 16,398       | 144,533     | 129,073             |
| PRUDENTIAL PLC                 | 425,100      | 6,015,984   | 9,752,871           |
| PZ CUSSONS PLC                 | 643,907      | 2,721,770   | 1,962,494           |
| QUILTER PLC                    | 111,307      | 222,942     | 194,795             |
| RATHBONE BROTHERS PLC          | 86,473       | 3,017,493   | 2,705,551           |
| RDI REIT PLC                   | 80,671       | 54,397      | 34,713              |
| RECKITT BENCKISER GROUP PLC    | 10,400       | 891,158     | 950,558             |
| REDDE PLC                      | 20,274       | 46,450      | 51,444              |
| REDROW PLC                     | 8,001        | 41,957      | 60,803              |
| REGIONAL REIT LTD              | 140,294      | 176,453     | 177,389             |
| RELX PLC                       | 176,500      | 3,737,054   | 3,715,554           |
| RENEWI PLC                     | 4,556,001    | 5,468,603   | 3,385,023           |
| RESTAURANT GROUP PLC/THE       | 16,037       | 92,182      | 62,285              |
| RIO TINTO PLC                  | 78,466       | 3,560,878   | 3,960,750           |
| ROLLS-ROYCE HOLDINGS PLC       | 1,814,799    | 22,422,402  | 23,341,266          |
| ROTORK PLC                     | 22,419       | 78,886      | 96,544              |
| ROYAL BANK OF SCOTLAND GROUP P | 278,111      | 1,044,802   | 899,557             |
| ROYAL MAIL PLC                 | 56,605       | 354,196     | 351,808             |
| RPC GROUP PLC                  | 35,782       | 377,084     | 370,608             |
| RPS GROUP PLC                  | 15,463       | 66,928      | 44,335              |
| SAGA PLC                       | 66,558       | 162,819     | 113,524             |
| SAVILLS PLC                    | 5,419        | 57,308      | 55,188              |
| SEGRO PLC                      | 71,774       | 423,574     | 596,608             |
| SENIOR PLC                     | 75,670       | 276,870     | 307,831             |
| SHAFTESBURY PLC                | 98,008       | 1,196,040   | 1,157,263           |
| SIG PLC                        | 34,455       | 92,485      | 56,967              |
| SIRIUS MINERALS PLC            | 348,687      | 143,205     | 127,031             |
| SMART METERING SYSTEMS PLC     | 572,811      | 5,736,492   | 4,601,126           |
| SMITHS GROUP PLC               | 115,916      | 2,468,089   | 2,260,439           |
| SOCO INTERNATIONAL PLC         | 16,292       | 56,441      | 18,357              |
| SPECTRIS PLC                   | 250,952      | 7,381,362   | 7,758,211           |
| SPIRAX-SARCO ENGINEERING PLC   | 178,972      | 7,626,872   | 17,029,706          |
| SPIRE HEALTHCARE GROUP PLC     | 65,014       | 216,690     | 120,743             |
| SSE PLC                        | 147,801      | 2,810,392   | 2,207,624           |
| ST MODWEN PROPERTIES PLC       | 9,720        | 53,964      | 48,167              |
| STAGECOACH GROUP PLC           | 35,384       | 129,325     | 72,143              |
| STANDARD LIFE ABERDEEN PLC     | 199,050      | 1,082,028   | 792,946             |
| STERIS PLC                     | 52,370       | 4,287,532   | 5,991,128           |
| STOBART GROUP LTD              | 24,616       | 70,483      | 79,681              |
| STOLT-NIELSEN LTD              | 1,385        | 17,462      | 21,193              |
| SUBSEA 7 SA                    | 10,403       | 147,818     | 153,862             |
| TALKTALK TELECOM GROUP PLC     | 31,153       | 104,670     | 50,109              |
| TATE & LYLE PLC                | 52,482       | 493,042     | 467,079             |
| TAYLOR WIMPEY PLC              | 262,613      | 690,377     | 587,211             |
| TELECOM PLUS PLC               | 14,239       | 229,713     | 193,480             |
| TELFORD HOMES PLC              | 9,078        | 38,815      | 49,289              |
| TESCO PLC                      | 4,330,320    | 19,494,764  | 13,533,495          |
| THOMAS COOK GROUP PLC          | 5,574,537    | 9,587,965   | 4,208,866           |
| TP ICAP PLC                    | 36,769       | 216,990     | 128,111             |
| TRAVIS PERKINS PLC             | 834,597      | 14,844,210  | 11,579,620          |
| TRITAX BIG BOX REIT PLC        | 188,090      | 377,378     | 361,610             |
| TULLOW OIL PLC                 | 932,542      | 3,908,957   | 3,198,425           |
| UMC CG EMERGING MKTS EQUITY FD | 27,496,426   | 369,346,424 | 400,710,916         |
| UMC GENESIS EMERG MKTS TR      | 430,906      | 42,414,144  | 277,681,925         |
| UNITE GROUP PLC/THE            | 358,151      | 3,020,245   | 4,169,068           |
| UNITED UTILITIES GROUP PLC     | 63,139       | 706,784     | 579,260             |
| URBAN & CIVIC PLC              | 1,666,126    | 6,555,360   | 6,605,108           |
| VESUVIUS PLC                   | 14,522       | 95,794      | 122,088             |
| VICTREX PLC                    | 86,153       | 2,272,699   | 3,749,577           |
| VIRGIN MONEY HOLDINGS UK PLC   | 22,999       | 93,468      | 114,942             |
| VODAFONE GROUP PLC             | 3,537,831    | 11,506,083  | 7,588,779           |

|   | <b>Units</b> | <b>Cost</b>          | <b>Market Value</b>  |
|---|--------------|----------------------|----------------------|
| WEIR GROUP PLC/THE                          | 364,827      | 8,079,662            | 8,386,839            |
| WM MORRISON SUPERMARKETS PLC                | 210,887      | 707,323              | 713,022              |
| WORKSPACE GROUP PLC                         | 6,249        | 65,130               | 79,910               |
| WPP PLC                                     | 76,973       | 1,361,836            | 1,125,788            |
| <b>UNITED STATES</b>                        |              |                      |                      |
| ALACER GOLD CORP                            | 25,351       | 43,326               | 39,225               |
| AVANGRID INC                                | 106,230      | 4,552,748            | 5,091,604            |
| BAUSCH HEALTH COS INC                       | 82,492       | 3,073,516            | 2,116,865            |
| CARNIVAL PLC                                | 140,206      | 5,377,572            | 8,712,746            |
| CLEAN HARBORS INC                           | 83,398       | 4,468,306            | 5,969,629            |
| CLEARWAY ENERGY INC                         | 179,999      | 3,490,526            | 3,464,981            |
| EDISON INTERNATIONAL                        | 84,790       | 5,973,230            | 5,738,587            |
| FIRST SOLAR INC                             | 107,630      | 5,291,755            | 5,211,445            |
| FMC CORP                                    | 39,637       | 3,451,184            | 3,455,554            |
| GREEN PLAINS INC                            | 312,056      | 5,762,964            | 5,367,363            |
| HANNON ARMSTRONG SUSTAINABLE I              | 210,610      | 4,532,270            | 4,521,797            |
| HUBBELL INC                                 | 25,660       | 2,831,140            | 3,427,406            |
| ILLINOIS TOOL WORKS INC                     | 23,041       | 2,888,771            | 3,251,546            |
| ITRON INC                                   | 104,956      | 6,920,825            | 6,738,175            |
| MERCADOLIBRE INC                            | 37,838       | 10,782,365           | 12,882,704           |
| MUELLER WATER PRODUCTS INC                  | 360,021      | 4,374,724            | 4,143,842            |
| NEXTEER AUTOMOTIVE GROUP LTD                | 1,023,000    | 1,701,119            | 1,622,175            |
| NEXTERA ENERGY INC                          | 28,203       | 3,807,591            | 4,726,823            |
| PATTERN ENERGY GROUP INC                    | 72,513       | 1,640,235            | 1,440,833            |
| REC SILICON ASA                             | 88,243       | 16,361               | 6,846                |
| SAMSONITE INTERNATIONAL SA                  | 351,300      | 1,445,109            | 1,302,666            |
| SIMS METAL MANAGEMENT LTD                   | 6,858        | 64,873               | 62,481               |
| SKYLINE CHAMPION CORP                       | 117,281      | 3,536,442            | 3,350,718            |
| TAHOE RESOURCES INC                         | 172,935      | 727,870              | 477,625              |
| TETRA TECH INC                              | 49,571       | 2,366,910            | 3,385,699            |
| UMC INTERNATIONAL PRIVATE                   | 11,915,738   | 127,885,723          | 194,633,626          |
| UMC INTERNATIONAL REAL ESTATE               | 7,801,857    | 69,832,647           | 99,958,067           |
| VERISK ANALYTICS INC                        | 29,010       | 2,786,337            | 3,497,156            |
| WASTE MANAGEMENT INC                        | 54,116       | 3,848,399            | 4,889,922            |
| WATTS WATER TECHNOLOGIES INC                | 38,108       | 2,353,067            | 3,162,964            |
| XYLEM INC/NY                                | 57,716       | 3,137,580            | 4,609,777            |
| <b>Total of International Common Stocks</b> |              | <b>4,146,947,228</b> | <b>5,008,186,754</b> |

### Cash Equivalent Securities & Others

**3.85%**

|  |             |                    |                    |
|--|-------------|--------------------|--------------------|
| U S TREASURY BILL                          | 12,750,000  | 12,613,191         | 12,620,708         |
| UMC CASH SWEEP ACCOUNT                     | 173,152,347 | 173,152,347        | 173,152,347        |
| Others (Payables, Receiveables, etc.)      |             | 14,837,188         | 14,848,031         |
| <b>Total of Cash Equivalent Securities</b> |             | <b>200,602,726</b> | <b>200,621,086</b> |

### Derivatives

**0.04%**

|                                |     |   |                  |
|--------------------------------|-----|---|------------------|
| AUDUSD CRNCY FUTURE (CME)      | 53  | 0 | 32,610           |
| BP CURRENCY FUTURE (CME)       | 111 | 0 | 2,081            |
| C\$ CURRENCY FUTURE (CME)      | 189 | 0 | 65,370           |
| EURO FX CURR FUTURE (CME)      | 129 | 0 | -47,569          |
| EURO STOXX 50 FUTURE (EUX)     | 483 | 0 | 297,398          |
| FTSE 100 INDEX FUTURE (ICF)    | 123 | 0 | 344,097          |
| JPN YEN CURR FUTURE (CME)      | 116 | 0 | -275,450         |
| MINI MSCI EMG MKT FUTURE (NYF) | 960 | 0 | 571,275          |
| MSCI EAFE FUTURE (NYF)         | 929 | 0 | -25,870          |
| S&P/TSE 60 INDEX FUTURES (MSE) | 132 | 0 | 4,136            |
| SPI 200 FUTURE (SFE)           | 40  | 0 | 13,024           |
| SWISS FUTURE CCY FUTURE (CME)  | 35  | 0 | -46,813          |
| TOPIX INDEX FUTURE (OSE)       | 97  | 0 | 1,176,090        |
| <b>Total of Derivatives</b>    |     |   | <b>2,110,380</b> |

|   | <b>Units</b>         | <b>Cost</b>          | <b>Market Value</b> |
|---|----------------------|----------------------|---------------------|
| <b>Total of INTERNATIONAL EQUITY FUND</b> | <b>4,347,549,954</b> | <b>5,210,918,219</b> |                     |