

	Coupon	Units	Cost	Market Value
<b>STABLE VALUE FUND - Assets</b>				
<b>Domestic Fixed Income Securities</b>				
<b>U.S. Government &amp; Federal Agency Obligations</b>				
FHLMC MULTICLASS MTG 2489 PE	6.0000%	179,655	193,324	183,517
FHLMC MULTICLASS MTG 2978 CN	5.5000%	173,031	185,834	175,596
FHLMC MULTICLASS MTG 3303 AC	6.0000%	38,827	41,024	39,647
FHLMC MULTICLASS MTG 3645 KP	5.0000%	104,947	113,444	104,558
FHLMC MULTICLASS MTG 4041 PT	4.5000%	61,539	62,247	60,955
FHLMC MULTICLASS MTG 4169 HM	1.7500%	380,329	386,019	360,359
FHLMC MULTICLASS MTG 4481 B	3.0000%	543,671	518,097	518,588
FHLMC MULTICLASS MTG 4821 NY	4.0000%	343,422	364,431	332,045
FHLMC MULTICLASS MTG 5133 BD	3.0000%	813,213	715,240	737,353
FHLMC MULTICLASS MTG 5222 A	3.5000%	264,188	267,669	252,341
FHLMC MULTICLASS MTG 5254 A	4.5000%	296,814	301,719	287,080
FHLMC POOL #78-1285	6.4070%	3,737	3,944	3,767
FHLMC POOL #84-1468	3.3300%	2,327,344	2,263,268	2,170,586
FHLMC POOL #8C-6022	3.9840%	392,090	382,046	374,131
FHLMC POOL #8C-6023	3.9290%	1,645,753	1,552,070	1,565,090
FHLMC POOL #A1-1745	4.5000%	4,074	3,986	3,986
FHLMC POOL #A1-4481	4.5000%	4,844	4,716	4,739
FHLMC POOL #A1-9457	5.5000%	3,102	3,145	3,170
FHLMC POOL #A2-1459	5.0000%	8,342	8,185	8,396
FHLMC POOL #A3-9300	5.5000%	10,834	10,742	11,017
FHLMC POOL #A4-3941	5.5000%	918	966	939
FHLMC POOL #A4-9667	6.5000%	1,369	1,244	1,415
FHLMC POOL #A6-8726	6.5000%	484	293	502
FHLMC POOL #C0-1396	6.5000%	10,549	10,803	10,803
FHLMC POOL #C0-1598	5.0000%	5,569	5,442	5,605
FHLMC POOL #C0-1648	5.0000%	11,657	11,585	11,733
FHLMC POOL #C0-1754	5.5000%	3,550	3,573	3,628
FHLMC POOL #C5-4693	8.0000%	622	646	620
FHLMC POOL #C5-8962	6.0000%	1,585	1,615	1,609
FHLMC POOL #C7-4707	5.5000%	824	844	842
FHLMC POOL #C7-5952	5.5000%	6,124	6,181	6,264
FHLMC POOL #C9-1177	4.5000%	1,145	1,135	1,126
FHLMC POOL #C9-1296	5.0000%	158,576	167,069	158,083
FHLMC POOL #C9-1908	3.0000%	80,236	81,548	73,823
FHLMC POOL #G0-1444	6.5000%	1,759	1,804	1,818
FHLMC POOL #G0-1563	5.5000%	4,340	4,527	4,435
FHLMC POOL #G0-1823	6.0000%	6,001	6,087	6,219
FHLMC POOL #G0-2109	6.0000%	1,195	1,209	1,239
FHLMC POOL #G0-7843	4.5000%	288,004	306,838	280,230
FHLMC POOL #G0-8053	6.0000%	4,492	4,568	4,659
FHLMC POOL #G0-8068	5.5000%	7,333	7,395	7,495
FHLMC POOL #G0-8100	5.5000%	6,555	6,504	6,700
FHLMC POOL #G0-8106	6.0000%	6,026	6,030	6,251
FHLMC POOL #G0-8157	6.5000%	5,728	5,802	5,977
FHLMC POOL #G0-8723	4.0000%	451,957	466,511	428,460
FHLMC POOL #G0-8759	4.5000%	244,284	260,030	238,106
FHLMC POOL #G0-8786	4.5000%	131,351	139,203	127,798
FHLMC POOL #G1-6177	2.0000%	2,840	2,747	2,613
FHLMC POOL #G6-0764	4.5000%	162,789	175,933	159,853
FHLMC POOL #G6-0920	4.5000%	462,747	493,963	452,104
FHLMC POOL #Q4-6291	4.5000%	147,127	156,277	143,208
FHLMC POOL #RA-3454	2.0000%	402,567	418,240	323,137
FHLMC POOL #RA-3690	2.0000%	1,396,680	1,448,697	1,125,993
FHLMC POOL #RA-6337	2.5000%	745,673	775,056	625,245
FHLMC POOL #RB-5119	2.5000%	1,256,677	1,306,159	1,095,335
FHLMC POOL #SC-0078	2.5000%	1,134,058	1,192,355	989,869
FHLMC POOL #SC-0087	2.5000%	797,563	839,558	695,496
FHLMC POOL #SC-0092	2.5000%	261,839	277,580	230,708
FHLMC POOL #SD-0752	2.5000%	784,997	810,682	657,791
FHLMC POOL #SD-1048	3.5000%	879,275	842,066	794,519
FHLMC POOL #SD-1315	3.5000%	4,038,834	3,933,769	3,634,975
FHLMC POOL #SD-3433	5.5000%	1,260,051	1,256,710	1,254,746
FNMA POOL #0254476	5.5000%	4,011	4,050	4,073

		<b>Coupon</b>	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
FNMA	POOL #0254479	6.5000%	9,593	9,796	9,972
FNMA	POOL #0254868	5.0000%	5,235	5,119	5,259
FNMA	POOL #0254903	5.0000%	7,249	7,097	7,287
FNMA	POOL #0255190	5.5000%	9,161	9,289	9,351
FNMA	POOL #0255269	5.5000%	5,984	5,953	6,108
FNMA	POOL #0256811	7.0000%	2,725	2,783	2,809
FNMA	POOL #0486203	6.0000%	1,544	1,547	1,566
FNMA	POOL #0508888	7.0000%	2,241	2,285	2,311
FNMA	POOL #0528119	7.0000%	6,864	7,008	7,077
FNMA	POOL #0545993	6.0000%	4,088	4,166	4,179
FNMA	POOL #0555071	6.5000%	9,730	9,908	10,004
FNMA	POOL #0590659	7.0000%	2,314	2,368	2,386
FNMA	POOL #0624639	7.0000%	726	744	749
FNMA	POOL #0669000	6.0000%	1,481	1,491	1,501
FNMA	POOL #0669140	6.0000%	583	419	592
FNMA	POOL #0670840	6.0000%	5,879	5,919	5,954
FNMA	POOL #0672416	6.5000%	10,237	10,469	10,556
FNMA	POOL #0689070	5.0000%	3,380	3,355	3,336
FNMA	POOL #0696784	5.5000%	2,970	3,000	2,977
FNMA	POOL #0697253	5.0000%	626	624	621
FNMA	POOL #0725238	5.0000%	8,429	8,838	8,473
FNMA	POOL #0726891	5.5000%	4,142	4,222	4,228
FNMA	POOL #0735893	5.0000%	130,124	139,281	130,807
FNMA	POOL #0737736	5.0000%	263,115	280,308	262,941
FNMA	POOL #0738611	4.5000%	4,921	4,822	4,809
FNMA	POOL #0739436	5.5000%	8,078	8,053	8,246
FNMA	POOL #0740916	5.5000%	7,197	5,948	7,346
FNMA	POOL #0771195	6.0000%	7,251	7,399	7,463
FNMA	POOL #0775153	5.0000%	7,278	7,159	7,317
FNMA	POOL #0775554	5.0000%	7,373	7,332	7,412
FNMA	POOL #0776746	5.5000%	13,549	13,496	13,843
FNMA	POOL #0889117	5.0000%	240,883	258,107	242,143
FNMA	POOL #0995203	5.0000%	227,684	243,743	228,876
FNMA	POOL #0AA3052	4.5000%	19	18	18
FNMA	POOL #0AA7803	4.5000%	105	106	105
FNMA	POOL #0AD0308	5.0000%	289,810	310,011	291,328
FNMA	POOL #0AE4096	4.0000%	41,036	42,620	39,926
FNMA	POOL #0AJ4853	6.0450%	2,298	2,636	2,317
FNMA	POOL #0AL7384	4.5000%	86,770	93,834	84,828
FNMA	POOL #0AL9104	5.0000%	299,296	315,413	297,369
FNMA	POOL #0AL9407	4.5000%	49,141	53,155	47,709
FNMA	POOL #0AS8249	3.0000%	89,317	92,167	82,098
FNMA	POOL #0AT9694	5.2800%	7,114	7,172	7,295
FNMA	POOL #0AX3726	4.0000%	32,118	33,510	31,146
FNMA	POOL #0BH7071	4.5000%	139,928	145,036	135,022
FNMA	POOL #0BJ4583	3.1610%	211,131	212,986	210,528
FNMA	POOL #0BJ9262	4.5000%	140,031	145,263	135,711
FNMA	POOL #0BK7907	3.6630%	136,268	137,237	133,756
FNMA	POOL #0BM3386	4.0000%	235,074	241,249	222,650
FNMA	POOL #0BM4873	3.0790%	203,381	207,271	200,229
FNMA	POOL #0CA3949	3.2100%	133,663	136,933	128,111
FNMA	POOL #0CA6271	2.5000%	1,160,083	1,206,201	968,289
FNMA	POOL #0CA6714	2.5000%	1,238,706	1,309,277	1,041,574
FNMA	POOL #0CA6900	2.0000%	1,393,539	1,444,866	1,122,211
FNMA	POOL #0CA6950	2.5000%	1,090,713	1,151,214	913,586
FNMA	POOL #0CA8473	2.0000%	678,941	704,923	547,781
FNMA	POOL #0CA8543	2.5000%	677,234	717,623	590,340
FNMA	POOL #0CB3595	3.5000%	2,870,801	2,674,885	2,579,171
FNMA	POOL #0FM4141	2.5000%	3,446,700	3,633,351	2,876,907
FNMA	POOL #0FM5789	2.5000%	752,682	798,278	656,452
FNMA	POOL #0FS0374	2.5000%	1,895,780	1,867,011	1,589,818
FNMA	POOL #0FS1443	3.5000%	633,367	579,051	569,022
FNMA	POOL #0FS6136	2.5000%	4,636,542	3,767,755	4,026,293
FNMA	POOL #0MA0511	4.5000%	8,991	9,327	8,841
FNMA	POOL #0MA0587	4.0000%	201,484	208,244	195,863
FNMA	POOL #0MA1903	4.5000%	150,060	158,376	147,818
FNMA	POOL #0MA1976	4.5000%	261,415	275,956	257,119
FNMA	POOL #0MA1983	4.0000%	271,302	282,338	262,394
FNMA	POOL #0MA2001	4.5000%	182,373	183,657	179,537
FNMA	POOL #0MA2019	4.0000%	104,899	109,985	101,454
FNMA	POOL #0MA2480	4.0000%	123,469	129,731	119,072

	Coupon	Units	Cost	Market Value
FNMA POOL #0MA2740	2.5000%	176,771	176,152	171,328
FNMA POOL #0MA3894	4.0000%	44,353	46,196	43,030
FNMA POOL #0MA4521	2.5000%	714,241	736,759	620,827
FNMA GTD REMIC P/T 02-T19 A1	6.5000%	310,989	355,235	321,051
FNMA GTD REMIC P/T 03-73 HC	5.5000%	291,008	311,007	294,825
FNMA GTD REMIC P/T 04-W11 1A2	6.5000%	561,919	644,915	566,780
FNMA GTD REMIC P/T 13-81 KA	2.7500%	528,999	547,946	494,905
FNMA GTD REMIC P/T 17-43 A	3.5000%	250,124	260,201	242,144
FNMA GTD REMIC P/T 20-79 AH	3.0000%	557,898	492,187	505,162
FNMA GTD REMIC P/T 21-45 EA	2.5000%	398,028	413,077	370,525
FNMA GTD REMIC P/T 21-M2G A1	1.1806%	240,416	240,406	210,067
FNMA GTD REMIC P/T 22-50 A	4.5000%	437,032	438,907	428,321
GNMA GTD REMIC P/T 17-34 CA	3.0000%	264,728	273,589	254,701
GNMA GTD REMIC P/T 18-115 GB	3.5000%	404,852	424,119	384,227
GNMA GTD REMIC P/T 20-134 AB	3.5000%	237,785	249,262	220,616
GNMA GTD REMIC P/T 22-107 A	3.0000%	427,793	421,772	418,336
GNMA GTD REMIC P/T 22-180 DA	5.0000%	393,643	386,632	388,756
GNMA GTD REMIC P/T 22-85 KA	4.0000%	528,404	535,499	513,882
GNMA POOL #0543737	7.0000%	69	73	69
GNMA POOL #0619149	5.5000%	676	689	687
TEXAS NATURAL GAS SECURITIZTN	5.1020%	725,000	729,075	731,341
UNIV OF CALIFORNIA CA REVENUES	3.0630%	265,000	264,994	259,089
FEDERAL HOME LN BK CONS BD	4.0000%	255,000	254,408	253,070
FEDERAL HOME LN MTG CORP	6.7500%	480,000	617,357	535,370
FEDERAL NATL MTG ASSN	0.5000%	285,000	284,974	270,280
U S TREASURY BD CPN STRIP	0.0000%	385,000	358,559	309,637
U S TREASURY BOND	2.3750%	730,000	714,872	542,966
U S TREASURY BOND	2.0000%	1,245,000	1,195,900	873,445
U S TREASURY BOND	3.6250%	15,000	19,169	13,342
U S TREASURY BOND	4.0000%	20,000	20,621	18,839
U S TREASURY NOTE	1.0000%	1,280,000	1,280,214	1,243,163
U S TREASURY NOTE	2.2500%	4,965,000	4,901,373	4,724,121
U S TREASURY NOTE	2.7500%	4,515,800	4,339,092	4,218,534
U S TREASURY NOTE	2.8750%	6,020,000	6,095,781	5,654,419
U S TREASURY NOTE	2.3750%	3,680,000	3,391,408	3,372,663
U S TREASURY NOTE	1.6250%	3,315,000	3,218,571	3,110,911
U S TREASURY NOTE	1.5000%	4,635,000	4,335,480	4,288,990
U S TREASURY NOTE	2.1250%	8,180,200	8,037,256	8,008,773
U S TREASURY NOTE	0.6250%	3,495,000	2,819,194	2,798,867
U S TREASURY NOTE	0.3750%	740,000	691,422	692,758
U S TREASURY NOTE	0.7500%	6,770,000	6,451,392	6,360,982
U S TREASURY NOTE	1.2500%	1,605,000	1,600,507	1,414,038
U S TREASURY NOTE	0.8750%	1,505,000	1,426,779	1,377,369
U S TREASURY NOTE	3.6250%	390,000	382,745	382,261
U S TREASURY NOTE	3.1250%	610,000	579,031	585,981
U S TREASURY NOTE	2.5000%	2,685,000	2,681,166	2,678,795
U S TREASURY NOTE	4.0000%	11,165,000	10,996,794	11,026,824
U S TREASURY NOTE	3.0000%	20,000	20,002	19,531
U S TREASURY NOTE	3.5000%	6,070,000	5,929,060	5,859,440
U S TREASURY NOTE	4.5000%	625,000	634,717	630,596
U S TREASURY NOTE	5.0000%	1,300,000	1,298,033	1,303,199
U S TREASURY NOTE	3.8750%	5,890,000	5,854,457	5,810,218
U S TREASURY NOTE	4.2500%	9,970,000	9,931,972	9,919,533
U S TREASURY NOTE	3.7500%	2,015,000	1,982,928	1,960,619
U S TREASURY NOTE	4.1250%	3,585,000	3,671,126	3,560,493
U S TREASURY NOTE	4.3750%	7,310,000	7,258,111	7,282,016
U S TREASURY NOTE	3.3750%	640,000	604,323	599,550
U S TREASURY NOTE	4.6250%	5,200,000	5,181,707	5,178,875

**Total of U.S. Government & Federal Agency Obligations**

**164,314,354**

**156,936,294**

**Domestic Corporate & Other Bonds**

AMERICAN AIRLINES 2016-2 CLASS	3.2000%	10,118	10,118	9,291
CONTINENTAL AIRLINES 2012-2 CL	4.0000%	27,654	27,666	27,314
UNITED AIRLINES 2012-1 CLASS A	4.1500%	31,408	31,410	31,382
AMERICREDIT AUTOMOBILE REC 2 C	1.0100%	100,000	99,988	94,085
CARMAX AUTO OWNER TRUST 20 1 C	2.2000%	100,000	99,983	93,838
CARMAX AUTO OWNER TRUST 20 2 C	1.3400%	100,000	99,995	94,967
CARMAX AUTO OWNER TRUST 20 4 C	1.3800%	100,000	99,977	93,080

	Coupon	Units	Cost	Market Value
FORD CREDIT AUTO OWNER TR C A3	0.4100%	30,327	30,326	30,194
FORD CREDIT AUTO OWNER TR D A3	5.2700%	1,847,000	1,867,255	1,845,885
FORD CREDIT AUTO OWNER TRU A C	0.8300%	100,000	99,991	95,340
HONDA AUTO RECEIVABLES 20 1 A4	4.9700%	1,857,000	1,857,671	1,853,013
HYUNDAI AUTO RECEIVABLES C A3	5.3900%	326,000	325,999	326,454
SANTANDER DRIVE AUTO RECEI 1 C	2.5600%	100,000	99,991	98,115
SANTANDER DRIVE AUTO RECEI 2 D	1.3500%	93,283	93,276	90,549
TOYOTA AUTO RECEIVABLES 2 A A3	4.6300%	800,000	799,999	793,025
TOYOTA AUTO RECEIVABLES 2 A A4	4.4200%	550,000	549,852	541,417
TOYOTA AUTO RECEIVABLES 2 D A3	5.3000%	326,000	325,977	326,770
WORLD OMNI AUTO RECEIVABL A A3	0.3000%	302,542	302,535	298,367
WORLD OMNI SELECT AUTO TRU A C	1.0900%	100,000	99,982	93,875
AMERICAN EXPRESS CREDIT AC 4 A	4.9500%	1,292,000	1,287,233	1,287,510
DISCOVER CARD EXECUTION A3 A3	3.5600%	450,000	437,821	440,227
BNSF RAILWAY CO 2007-1 PASS TH	5.9960%	29,703	29,703	29,704
CNH EQUIPMENT TRUST 2022- B A3	3.8900%	140,000	139,985	137,558
CNH EQUIPMENT TRUST 2022- C A2	5.4200%	52,128	52,128	52,097
JOHN DEERE OWNER TRUST 20 A A3	5.0100%	139,000	138,981	138,593
JOHN DEERE OWNER TRUST 20 B A3	0.5200%	503,948	503,930	492,079
JOHN DEERE OWNER TRUST 20 B A3	3.7400%	77,000	76,993	75,873
SBA GTD PARTN CTFS 2005-20C 1	4.9500%	17,959	18,113	17,897
SBA GTD PARTN CTFS 2005-20H 1	5.1100%	12,620	12,785	12,488
SBA GTD PARTN CTFS 2007-20B 1	5.4900%	16,507	17,001	16,234
CENTERPOINT ENERGY TRANSI 1 A3	3.0282%	507,666	505,880	503,752
GENERAL MOTORS CO	6.1250%	250,000	249,914	252,103
AMERICAN EXPRESS CO	2.5500%	130,000	129,927	121,415
AMERICAN EXPRESS CO	6.4890%	190,000	204,932	203,589
AMERIPRISE FINANCIAL INC	3.0000%	110,000	109,902	107,452
BANK OF AMERICA CORP	4.0000%	765,000	765,281	764,203
BANK OF AMERICA CORP	3.8750%	1,500,000	1,500,792	1,476,421
BANK OF AMERICA CORP	3.9500%	180,000	180,646	177,118
BANK OF AMERICA CORP	2.4560%	160,000	160,000	157,125
BANK OF AMERICA CORP	2.0150%	685,000	690,424	663,609
BANK OF AMERICA CORP	0.9810%	120,000	120,000	117,220
BANK OF AMERICA CORP	1.5300%	360,000	360,000	349,882
BANK OF AMERICA CORP	1.6580%	260,000	257,083	242,194
BANK OF AMERICA CORP	3.5930%	300,000	274,999	285,144
BANK OF AMERICA CORP	1.9220%	770,000	627,375	627,412
BANK OF NEW YORK MELLON CORP/T	4.9470%	540,000	540,000	537,535
CAPITAL ONE FINANCIAL CORP	4.2000%	350,000	351,118	342,100
CAPITAL ONE FINANCIAL CORP	4.9270%	450,000	452,463	444,213
CAPITAL ONE FINANCIAL CORP	6.3770%	150,000	149,896	155,777
CAPITAL ONE FINANCIAL CORP	7.6240%	130,000	141,915	143,584
CAPITAL ONE FINANCIAL CORP	7.1490%	155,000	154,998	161,310
CHARLES SCHWAB CORP/THE	0.9000%	295,000	294,865	271,854
CHARLES SCHWAB CORP/THE	5.6430%	325,000	324,527	329,934
CHARLES SCHWAB CORP/THE	5.8530%	150,000	150,456	153,607
CHARLES SCHWAB CORP/THE	6.1960%	225,000	226,488	233,865
CITIGROUP INC	3.8750%	205,000	204,966	201,498
CITIGROUP INC	4.6000%	235,000	234,892	231,272
CITIGROUP INC	3.8870%	575,000	567,350	554,455
CITIGROUP INC	4.1250%	800,000	797,660	766,827
CITIGROUP INC	4.4120%	525,000	527,435	500,409
CITIGROUP INC	0.9810%	340,000	340,000	338,511
CITIGROUP INC	3.3520%	465,000	465,000	464,228
CITIGROUP INC	3.7850%	300,000	297,892	267,973
CITIGROUP INC	5.6100%	620,000	618,764	620,988
CNH INDUSTRIAL CAPITAL LLC	5.4500%	360,000	358,751	360,641
FIFTH THIRD BANCORP	4.3370%	134,000	113,325	122,312
FORD MOTOR CREDIT CO LLC	3.3750%	255,000	242,030	245,328
FORD MOTOR CREDIT CO LLC	3.6640%	80,000	79,821	79,179
FORD MOTOR CREDIT CO LLC	6.7980%	525,000	528,202	547,982
GENERAL MOTORS FINANCIAL CO IN	2.7500%	210,000	209,916	202,935
GENERAL MOTORS FINANCIAL CO IN	1.2000%	175,000	174,988	170,822
GOLDMAN SACHS GROUP INC/THE	3.5000%	980,000	990,908	962,328
GOLDMAN SACHS GROUP INC/THE	4.2500%	260,000	259,740	255,113
GOLDMAN SACHS GROUP INC/THE	3.6910%	435,000	422,145	416,212
GOLDMAN SACHS GROUP INC/THE	3.7500%	980,000	976,559	956,777
GOLDMAN SACHS GROUP INC/THE	1.9480%	400,000	398,811	367,689
GOLDMAN SACHS GROUP INC/THE	3.6150%	825,000	815,728	789,141
GOLDMAN SACHS GROUP INC/THE	4.4820%	225,000	225,000	219,968

	Coupon	Units	Cost	Market Value
HUNTINGTON BANCSHARES INC/OH	6.2080%	45,000	45,000	46,058
JPMORGAN CHASE & CO	3.8750%	500,000	499,886	495,964
JPMORGAN CHASE & CO	3.3000%	230,000	229,938	222,714
JPMORGAN CHASE & CO	2.5220%	275,000	275,558	237,677
JPMORGAN CHASE & CO	2.9560%	125,000	126,156	109,270
JPMORGAN CHASE & CO	2.3010%	90,000	90,000	88,414
JPMORGAN CHASE & CO	2.0830%	125,000	121,518	120,445
JPMORGAN CHASE & CO	4.3230%	150,000	148,911	146,538
JPMORGAN CHASE & CO	0.8240%	105,000	102,588	104,091
JPMORGAN CHASE & CO	5.7170%	100,000	100,257	101,996
JPMORGAN CHASE & CO	5.2990%	610,000	610,000	614,532
JPMORGAN CHASE & CO	2.0050%	435,000	416,940	420,543
JPMORGAN CHASE & CO	6.2376%	280,000	280,000	280,901
LPL HOLDINGS INC	6.7500%	60,000	59,960	62,839
MORGAN STANLEY	3.1250%	345,000	344,388	329,989
MORGAN STANLEY	3.8750%	1,135,000	1,134,082	1,116,994
MORGAN STANLEY	2.7200%	115,000	115,000	113,838
MORGAN STANLEY	4.2100%	295,000	295,000	286,661
MORGAN STANLEY	5.1640%	810,000	809,998	809,346
PNC FINANCIAL SERVICES GROUP I	5.8120%	435,000	435,000	436,449
PNC FINANCIAL SERVICES GROUP I	6.6150%	550,000	568,292	566,257
STATE STREET CORP	3.1520%	325,000	330,426	291,717
TRUIST FINANCIAL CORP	6.0470%	395,000	395,000	400,331
US BANCORP	5.7750%	295,000	295,000	300,148
WELLS FARGO & CO	2.1880%	1,125,000	1,125,000	1,083,408
WELLS FARGO & CO	4.3000%	1,075,000	1,096,138	1,047,111
WELLS FARGO & CO	4.4780%	325,000	325,005	311,193
WELLS FARGO & CO	2.1640%	620,000	614,147	601,457
WELLS FARGO & CO	3.9080%	325,000	325,000	318,974
WELLS FARGO & CO	4.8080%	150,000	151,096	147,798
WELLS FARGO & CO	6.3030%	410,000	410,000	427,031
NORDSON CORP	5.6000%	35,000	34,992	35,648
DOW CHEMICAL CO/THE	7.3750%	92,000	116,385	102,374
DOW CHEMICAL CO/THE	4.8000%	500,000	519,835	498,775
FMC CORP	5.1500%	165,000	164,955	163,952
SHERWIN-WILLIAMS CO/THE	3.4500%	825,000	823,946	788,614
CCP_IRS_R USD-SOFR-COMPOUND 1	5.4707%	863,000	0	96,707
CCP_IRS_R USD-SOFR-COMPOUND 1	1.2197%	-863,000	0	0
CCP_OIS_P USD-SOFR-COMPOUND 1	5.1100%	424,000	0	100
CCP_OIS_P USD-SOFR-COMPOUND 1	4.9463%	212,000	0	-271
CCP_OIS_R USD-SOFR-COMPOUND 1	5.4721%	3,420,000	0	1,727
CCP_OIS_P USD-SOFR-COMPOUND 1	5.4847%	-212,000	0	0
CCP_OIS_P USD-SOFR-COMPOUND 1	5.4842%	-424,000	0	0
CCP_OIS_R USD-SOFR-COMPOUND 1	4.8051%	-3,420,000	0	0
CCP_ZCS_P USD-SOFR-COMPOUND 1	5.3843%	6,635,000	0	-1,617
CCP_ZCS_P USD-SOFR-COMPOUND 1	0.0100%	-6,635,000	0	0
3650R 2021-PF1 COMMERC PF1 ASB	2.3720%	700,000	719,916	622,008
BANK 2021-BNK35 BN35 A3	1.7170%	400,000	399,981	348,728
BANK 2021-BNK35 BN35 ASB	2.0670%	300,000	308,577	265,002
BANK 2021-BNK37 BN37 A3	2.5880%	250,000	257,256	226,571
BANK 2023-BNK45 BNK45 A2	5.6580%	145,006	149,300	148,067
BBCMS MORTGAGE TRUST 2 5C23 A3	6.6750%	1,000,000	1,029,905	1,062,270
BBCMS MORTGAGE TRUST 20 C18 A2	5.4950%	380,000	380,001	385,151
BBCMS MORTGAGE TRUST 202 C8 A3	1.6170%	480,000	484,382	424,062
BENCHMARK 2018-B3 MORTGA B3 A3	3.7460%	125,000	126,119	121,387
BENCHMARK 2018-B8 MORTGA B8 A3	3.9823%	450,000	454,111	439,119
BENCHMARK 2020-B20 MORT B20 A3	1.9454%	250,000	256,913	215,795
BENCHMARK 2021-B24 MORT B24 A3	2.0103%	400,000	403,731	353,172
BENCHMARK 2021-B27 MOR B27 AAB	2.1630%	350,000	359,861	313,267
BENCHMARK 2021-B27 MORT B27 A3	1.7920%	600,000	599,970	518,819
BENCHMARK 2021-B31 MORT B31 A3	2.7030%	1,200,000	1,234,308	1,077,913
BMO 2022-C3 MORTGAGE TRU C3 A2	5.3259%	214,835	215,977	216,185
CCUBS COMMERCIAL MORTGAG C1 A3	3.2830%	350,000	353,078	326,218
CD 2016-CD2 MORTGAGE TR CD2 A3	3.2480%	326,486	304,905	309,741
CD 2017-CD6 MORTGAGE TR CD6 A3	3.1040%	175,000	176,534	165,500
CITIGROUP COMMERCIAL M GC36 A4	3.3490%	200,000	201,682	191,176
CITIGROUP COMMERCIAL MOR C2 A3	2.5750%	289,840	292,252	273,982
CITIGROUP COMMERCIAL MOR P1 A5	3.7170%	250,000	257,528	243,129
CITIGROUP COMMERCIAL MOR P8 A3	3.2030%	325,000	327,837	304,102
COMM 2015-CCRE24 MORTG CR24 A4	3.4320%	154,141	155,493	150,411
COMM 2015-PC1 MORTGAGE PC1 A4	3.6200%	77,221	77,878	76,026

	Coupon	Units	Cost	Market Value
COMM 2017-COR2 MORTGAG COR2 A3	3.5100%	275,000	273,388	256,943
COMM 2019-GC44 MORTGAG GC44 A3	2.6880%	600,000	605,561	547,311
CSAIL 2015-C3 COMMERCIAL C3 A3	3.4465%	355,381	353,664	347,579
CSAIL 2016-C7 COMMERCIAL C7 A4	3.2100%	289,638	292,120	277,761
DBJPM 2017-C6 MORTGAGE T C6 A4	3.0710%	405,000	376,992	381,277
FIVE 2023-V1 MORTGAGE TR V1 A2	5.1719%	714,815	721,871	717,737
JPMBB COMMERCIAL MORTGA C30 A4	3.5508%	190,937	192,559	184,815
MORGAN STANLEY BANK OF C32 A3	3.4590%	474,197	478,291	453,856
UBS COMMERCIAL MORTGAGE C9 ASB	4.0900%	160,618	164,945	156,612
WELLS FARGO COMMERCIAL C59 A2	1.3540%	900,000	899,998	834,387
WELLS FARGO COMMERCIAL C62 A2	3.5890%	300,000	299,992	287,929
WELLS FARGO COMMERCIAL LC22 A3	3.5720%	255,021	257,308	249,224
EQUIFAX INC	5.1000%	325,000	324,658	324,942
RELX CAPITAL INC	4.0000%	250,000	253,993	239,890
COMMIT TO PUR FNMA SF MTG	6.0000%	5,000,000	5,050,391	5,045,520
COMMIT TO PUR FNMA SF MTG	5.0000%	4,000,000	3,985,957	3,993,310
AMAZON.COM INC	3.3000%	320,000	319,587	307,787
CHARTER COMMUNICATIONS OPERATI	4.2000%	525,000	550,054	494,828
CHARTER COMMUNICATIONS OPERATI	4.4000%	150,000	137,859	132,932
CHARTER COMMUNICATIONS OPERATI	4.9080%	680,000	687,468	671,724
COMCAST CORP	3.7000%	125,000	124,994	124,912
COMCAST CORP	3.4000%	275,000	274,689	254,314
FOX CORP	4.7090%	300,000	307,305	295,801
PEPSICO INC	1.9500%	390,000	388,884	324,144
JBS USA LUX SA / JBS USA FOOD	5.1250%	370,000	367,465	364,360
KRAFT HEINZ FOODS CO	3.0000%	394,000	392,683	377,127
KROGER CO/THE	3.7000%	315,000	315,107	303,322
TYSON FOODS INC	3.9500%	165,000	165,156	164,028
ABBVIE INC	3.2000%	550,000	542,631	506,823
ABBVIE INC	4.9500%	785,000	784,197	790,602
ABBVIE INC	3.6000%	925,000	930,355	907,864
ABBVIE INC	3.8500%	50,000	50,234	49,806
ABBVIE INC	2.6000%	945,000	944,887	927,983
ABBVIE INC	3.8000%	680,000	688,455	670,271
AMGEN INC	5.1500%	425,000	424,405	427,724
BAXALTA INC	4.0000%	35,000	35,917	34,428
BECTON DICKINSON & CO	3.7340%	26,000	26,045	25,664
CIGNA GROUP/THE	4.3750%	300,000	302,596	292,649
CVS HEALTH CORP	5.0000%	235,000	235,703	234,631
CVS HEALTH CORP	3.7500%	370,000	369,469	344,774
CVS HEALTH CORP	4.3000%	475,000	473,387	463,541
CVS HEALTH CORP	5.2500%	350,000	349,435	350,094
ELEVANCE HEALTH INC	3.5000%	135,000	135,434	133,912
ELEVANCE HEALTH INC	5.3500%	1,280,000	1,279,796	1,280,679
ELI LILLY & CO	2.7500%	484,000	483,525	471,286
GILEAD SCIENCES INC	5.2500%	290,000	289,568	295,936
HCA INC	5.6250%	540,000	551,463	546,710
KAISER FOUNDATION HOSPITALS	3.1500%	80,000	79,901	76,173
MYLAN INC	4.5500%	165,000	173,191	159,414
PROVIDENCE ST JOSEPH HEALTH OB	2.7460%	25,000	25,000	23,400
SUTTER HEALTH	3.6950%	145,000	144,709	138,369
UNITEDHEALTH GROUP INC	4.2500%	260,000	259,576	254,792
UNITEDHEALTH GROUP INC	5.1500%	540,000	539,967	540,655
UTAH ACQUISITION SUB INC	3.9500%	290,000	280,989	280,179
AMCOR FLEXIBLES NORTH AMERICA	4.0000%	500,000	499,952	490,921
BERRY GLOBAL INC	1.5700%	390,000	389,382	364,567
CATERPILLAR INC	2.6000%	600,000	597,943	536,309
NIKE INC	2.7500%	175,000	174,984	165,695
STEEL DYNAMICS INC	2.4000%	380,000	367,332	365,913
VF CORP	2.4000%	300,000	304,017	288,771
WASTE MANAGEMENT INC	3.1500%	345,000	344,976	327,016
AMERICAN INTERNATIONAL GROUP I	5.1250%	210,000	209,572	208,831
CNA FINANCIAL CORP	3.9500%	300,000	300,000	299,357
COREBRIDGE FINANCIAL INC	3.6500%	235,000	229,823	224,276
UNUM GROUP	3.8750%	290,000	284,052	280,858
MARRIOTT INTERNATIONAL INC/MD	5.0000%	185,000	183,848	184,451
MARRIOTT INTERNATIONAL INC/MD	5.4500%	55,000	54,704	55,279
MARRIOTT INTERNATIONAL INC/MD	4.9000%	20,000	19,784	19,842
WARNERMEDIA HOLDINGS INC	3.7550%	2,025,000	1,971,328	1,932,514
CARRIER GLOBAL CORP	2.7220%	145,000	150,195	128,226
CARRIER GLOBAL CORP	5.8000%	155,000	154,961	156,029

	Coupon	Units	Cost	Market Value
MASCO CORP	3.5000%	250,000	240,498	236,147
BP CAPITAL MARKETS AMERICA INC	4.8120%	345,000	345,000	340,482
CHENIERE CORPUS CHRISTI HOLDIN	5.1250%	310,000	309,013	309,261
DIAMONDBACK ENERGY INC	3.2500%	250,000	260,028	239,657
ENERGY TRANSFER LP	4.2000%	350,000	347,599	340,313
ENERGY TRANSFER LP	5.9500%	305,000	305,752	306,956
ENERGY TRANSFER LP	6.1000%	135,000	134,849	139,955
EXXON MOBIL CORP	2.9920%	730,000	737,306	715,156
EXXON MOBIL CORP	3.2940%	370,000	370,000	357,924
EXXON MOBIL CORP	2.6100%	1,100,000	1,100,000	974,685
HESS CORP	4.3000%	350,000	342,655	343,180
KINDER MORGAN INC	1.7500%	50,000	49,954	45,865
KINDER MORGAN INC	4.3000%	775,000	801,028	760,533
KINDER MORGAN INC	4.8000%	150,000	139,373	143,395
MARATHON OIL CORP	4.4000%	310,000	308,590	301,240
MPLX LP	1.7500%	620,000	608,787	579,572
MPLX LP	4.1250%	195,000	194,888	190,033
MPLX LP	4.8750%	55,000	55,450	54,540
OCCIDENTAL PETROLEUM CORP	2.9000%	175,000	174,982	172,873
OCCIDENTAL PETROLEUM CORP	6.1250%	445,000	452,264	460,846
ONEOK INC	2.2000%	940,000	931,049	896,892
OVINTIV INC	5.6500%	105,000	104,984	105,018
PHILLIPS 66	1.3000%	155,000	154,978	144,205
PIONEER NATURAL RESOURCES CO	5.1000%	125,000	124,959	124,842
TARGA RESOURCES CORP	6.1500%	246,000	245,466	256,383
TRANSCONTINENTAL GAS PIPE LINE	3.2500%	200,000	175,350	180,993
WILLIAMS COS INC/THE	5.4000%	390,000	389,387	391,001
WW GRAINGER INC	1.8500%	250,000	249,873	242,586
AVIS BUDGET RENTAL C 1A A 144A	1.3800%	300,000	299,944	275,614
AVIS BUDGET RENTAL C 1A A 144A	3.8300%	300,000	299,977	287,795
AVIS BUDGET RENTAL C 2A A 144A	1.6600%	300,000	299,983	273,284
AVIS BUDGET RENTAL C 2A A 144A	5.2000%	200,000	199,986	199,610
COMMONBOND STUDENT CGS A1 144A	3.8700%	13,117	13,116	12,497
ENTERPRISE FLEET FIN 1 A2 144A	5.2300%	100,000	99,986	99,835
ENTERPRISE FLEET FIN 2 A2 144A	5.5600%	288,628	288,543	288,934
ENTERPRISE FLEET FUN 1 A2 144A	0.4400%	4,222	4,225	4,199
FORD CREDIT AUTO OWNE 1 A 144A	2.0400%	300,000	299,931	291,150
FORD CREDIT AUTO OWNE 1 A 144A	4.8700%	400,000	399,874	399,204
FORD CREDIT AUTO OWNE 2 B 144A	1.9100%	100,000	99,979	91,503
FORD CREDIT FLOORPLA 1 A1 144A	4.9200%	300,000	299,997	298,521
GLS AUTO RECEIVABLES 4A B 144A	1.5300%	22,547	22,545	22,458
HERTZ VEHICLE FINANC 1A A 144A	5.4900%	300,000	299,950	300,343
LAUREL ROAD PRIME A A2FX 144A	2.7300%	9,412	9,412	9,190
MMAF EQUIPMENT FINAN A A5 144A	3.0800%	131,697	122,773	129,538
NAVIENT PRIVATE EDU BA A2 144A	2.1200%	40,907	40,890	37,580
ONEMAIN DIRECT AUTO 1A A 144A	3.6300%	500,000	500,940	493,051
ONEMAIN DIRECT AUTO 1A A 144A	0.8700%	354,812	354,786	342,165
ONEMAIN DIRECT AUTO 1A A 144A	5.4100%	300,000	299,747	300,308
ONEMAIN FINANCIAL I 1A A2 144A	6.0786%	200,000	199,997	199,286
ONEMAIN FINANCIAL IS 2A A 144A	1.7500%	100,000	97,684	93,136
ONEMAIN FINANCIAL IS 2A A 144A	4.8900%	150,000	149,964	148,930
SOFI CONSUMER LOAN P 1S A 144A	5.8100%	23,070	23,069	23,057
SOFI PROFESSIONAL A A2FX 144A	3.6900%	24,221	24,219	23,371
SOFI PROFESSIONAL C A2FX 144A	2.3700%	71,860	71,908	67,228
TOWD POINT MORTG CES1 A1A 144A	5.8480%	97,960	97,958	97,247
ARBOR MULTIFAMILY MF3 A3 144A	2.1678%	600,000	605,680	532,795
ARBOR MULTIFAMILY MF3 ASB 144A	2.3775%	500,000	514,221	445,797
BELLEMEADE RE 2021- 3A A2 144A	6.3204%	200,000	200,000	199,999
BELLEMEADE RE 2021 3A M1A 144A	6.3204%	23,664	23,664	23,659
CREDIT SUISSE MORT ICE4 A 144A	6.3530%	548,635	547,037	548,636
FREDDIE MAC STAC DNA1 M1A 144A	6.3204%	87,844	87,845	87,830
FREDDIE MAC STAC DNA3 M1B 144A	8.2204%	110,000	110,000	113,719
FREDDIE MAC STACR DNA3 M2 144A	7.4204%	235,000	235,000	239,106
FREDDIE MAC STACR DNA5 M2 144A	6.9704%	11,679	11,678	11,720
FREDDIE MAC STACR HQA3 M1 144A	5.3204%	388,092	388,091	386,264
JPMBB COMMERCIAL C24 A4A2 144A	3.3726%	500,000	529,502	494,455
LEGACY MORTGAGE AS GS1 A1 144A	6.8820%	56,289	56,289	56,277
LEGACY MORTGAGE AS PR1 A1 144A	7.8580%	171,097	171,822	170,908
MFA 2021-RPL1 TRU RPL1 A1 144A	1.1313%	176,761	176,759	155,570
NEW RESIDENTIAL MO 4A A1S 144A	6.1939%	17,131	17,747	16,602
TOWD POINT MORTGAG SJ1 A1 144A	2.2500%	108,060	109,183	101,287

	Coupon	Units	Cost	Market Value
TOWD POINT MORTGAGE 4 A1 144A	1.7500%	55,539	56,524	48,761
7-ELEVEN INC 144A	1.3000%	350,000	349,383	304,996
ASHTREAD CAPITAL INC 144A	1.5000%	200,000	199,750	182,093
BAYER US FINANCE II LLC 144A	4.3750%	885,000	924,200	832,992
BERRY GLOBAL INC 144A	4.8750%	170,000	165,523	166,602
BMW US CAPITAL LLC 144A	2.8000%	550,000	560,779	526,135
CONTINENTAL RESOURCES INC 144A	2.2680%	100,000	100,000	92,054
COX COMMUNICATIONS INC 144A	3.5000%	375,000	381,459	356,299
COX COMMUNICATIONS INC 144A	3.3500%	400,000	405,613	382,658
COX COMMUNICATIONS INC 144A	1.8000%	225,000	173,759	180,514
EAST OHIO GAS CO/THE 144A	1.3000%	190,000	189,953	180,649
ENEL FINANCE AMERICA LLC 144A	7.1000%	500,000	497,775	529,029
GUARDIAN LIFE GLOBAL FUND 144A	1.1000%	225,000	224,948	214,038
GULFSTREAM NATURAL GAS SY 144A	6.1900%	250,000	268,870	250,895
HYUNDAI CAPITAL AMERICA 144A	5.9500%	350,000	349,675	354,068
INFOR INC 144A	1.7500%	90,000	89,972	85,205
INTERNATIONAL FLAVORS & F 144A	1.2300%	330,000	330,001	308,880
ITC HOLDINGS CORP 144A	4.9500%	145,000	144,894	143,960
JERSEY CENTRAL POWER & LI 144A	4.7000%	200,000	200,000	200,000
LIBERTY UTILITIES FINANCE 144A	2.0500%	255,000	254,333	206,516
NEWMONT CORP / NEWCREST F 144A	5.3000%	240,000	239,961	240,591
NRG ENERGY INC 144A	2.0000%	195,000	195,220	183,014
PACIFIC LIFE GLOBAL FUNDI 144A	1.2000%	255,000	254,857	242,667
PENSKE TRUCK LEASING CO L 144A	1.2000%	293,000	270,720	273,333
PENSKE TRUCK LEASING CO L 144A	4.4000%	275,000	274,498	267,687
PRINCIPAL LIFE GLOBAL FUN 144A	1.2500%	135,000	134,972	128,478
PRINCIPAL LIFE GLOBAL FUN 144A	0.8750%	290,000	289,883	267,852
PROTECTIVE LIFE GLOBAL FU 144A	5.3660%	265,000	265,000	265,649
PROTECTIVE LIFE GLOBAL FU 144A	5.4670%	150,000	150,000	152,650
REGAL REXNORD CORP 144A	6.4000%	45,000	46,246	46,671
VISTRA OPERATIONS CO LLC 144A	3.5500%	200,000	200,170	198,565
BOSTON PROPERTIES LP	6.7500%	200,000	201,986	207,587
BOSTON PROPERTIES LP	4.5000%	425,000	440,893	404,393
BOSTON PROPERTIES LP	3.2500%	250,000	251,083	213,853
BRIXMOR OPERATING PARTNERSHIP	3.8500%	567,000	554,680	557,259
CROWN CASTLE INC	1.3500%	105,000	104,928	99,693
CROWN CASTLE INC	4.8000%	270,000	269,469	264,730
KIMCO REALTY OP LLC	3.8500%	180,000	176,547	176,590
AUTOZONE INC	3.6250%	330,000	329,937	323,940
DOLLAR GENERAL CORP	4.6250%	300,000	299,805	295,137
HOME DEPOT INC/THE	2.7000%	375,000	373,673	334,027
O'REILLY AUTOMOTIVE INC	5.7500%	200,000	199,919	203,291
TARGET CORP	2.2500%	335,000	334,881	325,376
AMPHENOL CORP	4.7500%	55,000	54,873	54,599
ANALOG DEVICES INC	1.7000%	640,000	637,494	562,274
APPLE INC	3.2000%	265,000	265,000	253,752
APPLE INC	1.2000%	555,000	554,249	490,696
BROADCOM INC	3.4590%	102,000	103,025	98,107
BROADCOM INC	3.1500%	445,000	444,821	430,472
FISERV INC	3.2000%	275,000	266,324	263,640
FISERV INC	5.4500%	190,000	189,801	192,221
FORTINET INC	1.0000%	230,000	212,806	211,597
INTEL CORP	5.0000%	615,000	612,773	615,631
INTEL CORP	4.8750%	235,000	234,845	235,580
INTEL CORP	5.2000%	955,000	934,966	968,244
INTUIT INC	5.2000%	215,000	213,811	218,972
INTUIT INC	5.1250%	355,000	354,344	361,072
MARVELL TECHNOLOGY INC	2.9500%	265,000	261,458	228,938
MICROCHIP TECHNOLOGY INC	4.2500%	150,000	153,000	147,537
MICROSOFT CORP	2.7000%	455,000	453,428	445,697
NETAPP INC	1.8750%	150,000	149,975	143,463
ORACLE CORP	2.9500%	600,000	530,436	533,909
ORACLE CORP	2.3000%	220,000	198,784	198,644
TAKE-TWO INTERACTIVE SOFTWARE	5.0000%	290,000	289,885	288,508
BURLINGTON NORTHERN SANTA FE L	3.7500%	900,000	900,000	900,000
CSX CORP	3.2500%	525,000	524,781	499,900
UNITED PARCEL SERVICE INC	4.4500%	650,000	667,793	643,988
AEP TRANSMISSION CO LLC	3.1000%	135,000	135,360	128,414
ALABAMA POWER CO	2.8000%	345,000	344,956	336,189
BERKSHIRE HATHAWAY ENERGY CO	3.7000%	575,000	553,681	538,245
BERKSHIRE HATHAWAY ENERGY CO	4.0500%	200,000	199,945	197,450



	Coupon	Units	Cost	Market Value
CENTERPOINT ENERGY HOUSTON ELE	5.2000%	240,000	239,763	244,081
DOMINION ENERGY INC	3.3750%	350,000	347,745	318,078
DTE ENERGY CO	3.4000%	364,000	363,259	333,774
DTE ENERGY CO	2.5290%	160,000	160,812	157,394
DUKE ENERGY CORP	4.5000%	580,000	579,280	549,814
EVERGY INC	2.4500%	330,000	329,944	324,858
EXELON CORP	3.3500%	225,000	226,006	198,978
EXELON CORP	3.4000%	150,000	149,567	145,005
EXELON CORP	4.0500%	460,000	459,390	433,817
FLORIDA POWER & LIGHT CO	2.8500%	225,000	224,952	219,701
NEXTERA ENERGY CAPITAL HOLDING	1.9000%	575,000	569,273	509,287
NEXTERA ENERGY CAPITAL HOLDING	4.9000%	235,000	234,626	234,262
NEXTERA ENERGY CAPITAL HOLDING	6.0510%	60,000	60,075	60,228
NEXTERA ENERGY CAPITAL HOLDING	5.7490%	220,000	219,963	220,944
PACIFIC GAS AND ELECTRIC CO	6.4000%	105,000	109,018	110,559
PECO ENERGY CO	3.1500%	750,000	749,464	729,947
PUGET ENERGY INC	3.6500%	45,000	44,917	43,941
SOUTHERN CALIFORNIA EDISON CO	5.3000%	100,000	99,920	101,113
SOUTHERN CALIFORNIA EDISON CO	4.9000%	140,000	139,889	139,293
SOUTHERN CO/THE	3.7000%	450,000	467,738	417,127
SOUTHERN CO/THE	4.4750%	225,000	225,158	223,881
SOUTHERN CO/THE	5.1130%	275,000	296,872	275,149
VIRGINIA ELECTRIC AND POWER CO	3.5000%	700,000	699,786	672,466
VIRGINIA ELECTRIC AND POWER CO	3.7500%	100,000	99,789	96,466
WEC ENERGY GROUP INC	4.7500%	255,000	255,480	252,646
WISCONSIN ELECTRIC POWER CO	4.7500%	300,000	299,462	295,439
NISOURCE INC	0.9500%	200,000	199,861	188,211
AT&T INC	2.7500%	400,000	415,171	344,544
AT&T INC	4.2500%	810,000	809,845	795,242
AT&T INC	4.3000%	377,000	378,083	362,323
AT&T INC	2.5500%	250,000	207,076	200,244
CISCO SYSTEMS INC	4.9500%	615,000	613,791	620,428
CISCO SYSTEMS INC	4.8500%	360,000	359,876	362,657
MOTOROLA SOLUTIONS INC	5.0000%	105,000	104,760	104,464
T-MOBILE USA INC	2.2500%	405,000	350,099	332,557
T-MOBILE USA INC	3.5000%	505,000	504,979	495,117
T-MOBILE USA INC	3.7500%	1,215,000	1,218,354	1,170,175
T-MOBILE USA INC	2.4000%	360,000	359,858	318,999
T-MOBILE USA INC	2.5500%	250,000	257,419	212,954
T-MOBILE USA INC	5.2000%	225,000	224,670	225,250
VERIZON COMMUNICATIONS INC	2.5500%	325,000	324,037	277,654
VERIZON COMMUNICATIONS INC	3.1500%	56,000	56,794	50,631
VERIZON COMMUNICATIONS INC	1.6800%	977,000	919,558	795,986
VERIZON COMMUNICATIONS INC	4.3290%	475,000	474,335	464,429
VERIZON COMMUNICATIONS INC	2.1000%	475,000	470,866	427,625
HARBORVIEW MORTGAGE LOAN 4 3A	6.5651%	3,002	3,437	2,764

**Total of Domestic Corporate & Other Bonds**

**143,102,281**

**138,694,116**

**Total of Domestic Fixed Income Securities**

**307,416,635**

**295,630,410**

**International Securities**

**9.16%**

**International Fixed Income Securities**

**BERMUDA**

OAKTOWN RE VII LTD 2 M1A 144A	6.9204%	148,766	148,770	148,810
TIKEHAU US CLO IV L 1A A1 144A	7.5140%	250,000	248,864	251,610

**CANADA**

ALGONQUIN POWER & UTILITIES CO	5.3650%	90,000	89,251	89,513
ALIMENTATION COUCHE-TARD 144A	3.5500%	370,000	355,804	353,378
CANADIAN NATURAL RESOURCES LTD	2.0500%	385,000	384,830	368,309
ENBRIDGE INC	6.0000%	145,000	144,856	150,761
HYDRO-QUEBEC	8.0500%	35,000	35,468	35,209
ONTARIO TEACHERS' CADILLA 144A	3.8750%	410,000	389,590	389,412
PROVINCE OF BRITISH COLUMBIA C	4.8000%	320,000	319,621	322,760
PROVINCE OF MANITOBA CANADA	4.3000%	220,000	219,398	214,587
PROVINCE OF QUEBEC CANADA	2.5000%	305,000	304,794	291,301

	Coupon	Units	Cost	Market Value
PROVINCE OF QUEBEC CANADA	4.5000%	470,000	468,287	465,109
ROYAL BANK OF CANADA	1.4000%	520,000	519,699	474,960
TRANSCANADA PIPELINES LTD	4.1000%	850,000	885,722	802,732
<b>CAYMAN ISLANDS</b>				
CIFC FUNDING 2014 5A A1R2 144A	6.7781%	750,000	750,000	750,176
GENERATE CLO 2 LTD 2A AR 144A	6.7294%	430,911	431,671	431,041
MADISON PARK FUNDI 33A AR 144A	6.6040%	750,000	750,003	750,300
NORTHWOODS CAPITA 15A A1R 144A	6.8041%	750,000	762,349	749,541
SYMPHONY CLO XVI 18A A1RR 144A	6.6774%	750,000	750,000	750,853
TCW CLO 2019-2 LTD 2A A1R 144A	6.5978%	500,000	499,999	500,050
<b>DENMARK</b>				
DANSKE BANK A/S 144A	6.2590%	200,000	200,000	201,933
<b>FRANCE</b>				
BNP PARIBAS SA 144A	1.3230%	1,380,000	1,377,667	1,282,766
BNP PARIBAS SA 144A	4.6250%	800,000	865,618	780,539
BNP PARIBAS SA 144A	2.8710%	650,000	653,885	551,089
BNP PARIBAS SA 144A	2.5910%	350,000	322,527	324,084
BNP PARIBAS SA 144A	2.2190%	230,000	218,800	221,146
BPCE SA 144A	2.0450%	250,000	250,000	228,085
CREDIT AGRICOLE SA/LONDON 144A	1.9070%	250,000	252,376	239,001
SOCIETE GENERALE SA 144A	1.7920%	200,000	200,000	183,192
SOCIETE GENERALE SA 144A	1.4880%	400,000	400,000	371,596
<b>GERMANY</b>				
DEUTSCHE BANK AG/NEW YORK NY	6.5791%	150,000	150,000	148,448
KREDITANSTALT FUER WIEDERAUFBA	4.3750%	130,000	129,267	130,435
<b>IRELAND</b>				
AERCAP IRELAND CAPITAL DAC / A	3.0000%	565,000	507,922	511,224
<b>JAPAN</b>				
MITSUBISHI UFJ FINANCIAL GROUP	2.8010%	530,000	527,162	525,659
SUMITOMO MITSUI FINANCIAL GROU	5.7160%	530,000	530,000	544,932
SUMITOMO MITSUI TRUST BAN 144A	2.5500%	200,000	199,945	194,723
TAKEDA PHARMACEUTICAL CO LTD	2.0500%	270,000	269,657	228,946
<b>NETHERLANDS</b>				
ABN AMRO BANK NV 144A	6.5750%	300,000	300,000	302,941
ENEL FINANCE INTERNATIONA 144A	1.3750%	335,000	334,237	306,446
ING GROEP NV	6.0830%	265,000	265,000	268,273
MONDELEZ INTERNATIONAL HO 144A	4.2500%	380,000	379,398	373,929
PROSUS NV 144A	3.0610%	1,150,000	944,176	936,013
<b>NORWAY</b>				
EQUINOR ASA	2.8750%	590,000	589,964	576,252
YARA INTERNATIONAL ASA 144A	3.8000%	350,000	365,079	336,529
<b>SINGAPORE</b>				
PFIZER INVESTMENT ENTERPRISES	4.7500%	470,000	469,344	462,754
PFIZER INVESTMENT ENTERPRISES	4.4500%	330,000	329,722	326,570
PFIZER INVESTMENT ENTERPRISES	4.6500%	765,000	763,792	757,577
<b>SPAIN</b>				
BANCO SANTANDER SA	6.9210%	200,000	210,550	209,294
BANCO SANTANDER SA	5.5520%	400,000	400,000	400,086
CAIXABANK SA 144A	6.6840%	200,000	200,000	204,335
<b>SUPRANATIONAL GEOGRAPHIC FOCUS</b>				
ASIAN DEVELOPMENT BANK	4.1250%	265,000	263,777	259,910
CORP ANDINA DE FOMENTO	2.2500%	85,000	79,071	78,317
EUROPEAN BANK FOR RECONSTRUCTI	4.2500%	205,000	203,916	202,896
INTER-AMERICAN DEVELOPMENT BAN	4.1250%	200,000	199,247	198,081
<b>SWEDEN</b>				
SKANDINAVISKA ENSKILDA BA 144A	0.8500%	440,000	439,864	413,751
<b>SWITZERLAND</b>				
UBS AG/LONDON	1.2500%	350,000	349,405	322,221
UBS AG/LONDON	5.6500%	285,000	284,990	291,744
UBS GROUP AG 144A	1.3050%	250,000	250,000	230,782
UBS GROUP AG 144A	1.4940%	470,000	443,929	427,372
UBS GROUP AG 144A	5.7110%	550,000	550,357	551,698
UBS GROUP AG 144A	6.2460%	200,000	199,986	206,342
<b>UNITED KINGDOM</b>				
BARCLAYS PLC	3.6500%	45,000	44,756	44,138
BARCLAYS PLC	2.8520%	350,000	350,000	339,255
BARCLAYS PLC	3.9320%	300,000	300,868	299,391
BARCLAYS PLC	4.8360%	775,000	714,288	752,571
BARCLAYS PLC	5.8290%	200,000	200,000	200,425
HSBC HOLDINGS PLC	4.9500%	400,000	443,755	397,195
HSBC HOLDINGS PLC	4.2500%	550,000	553,709	539,043

	<b>Coupon</b>	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
HSBC HOLDINGS PLC	4.0410%	200,000	200,000	192,803
HSBC HOLDINGS PLC	2.8480%	725,000	675,873	625,343
HSBC HOLDINGS PLC	4.7550%	300,000	292,884	294,196
LLOYDS BANKING GROUP PLC	4.5000%	500,000	500,057	495,168
LLOYDS BANKING GROUP PLC	4.6500%	375,000	374,504	367,588
LLOYDS BANKING GROUP PLC	5.9850%	450,000	444,657	454,239
NATIONAL GRID PLC	5.4180%	220,000	220,000	218,450
NATWEST GROUP PLC	4.4450%	400,000	440,398	380,932
NATWEST GROUP PLC	1.6420%	575,000	575,248	528,638
NATWEST GROUP PLC	3.0320%	200,000	154,964	167,335
NATWEST GROUP PLC	6.4750%	325,000	325,586	330,359
<b>Total of International Fixed Income Securities</b>			<b>31,141,149</b>	<b>30,229,391</b>
<b>Total of International Securities</b>			<b>31,141,149</b>	<b>30,229,391</b>
<b>Futures Contracts</b>				<b>-0.01%</b>
US 10YR NOTE FUTURE (CBT)	0.0000	10	0	5,484
US 10YR ULTRA FUTURE (CBT)	0.0000	-16	0	-17,750
US 2YR NOTE FUTURE (CBT)	0.0000	-2	0	313
US 5YR NOTE FUTURE (CBT)	0.0000	205	0	13,031
US LONG BOND FUTURE (CBT)	0.0000	-18	0	-43,654
<b>Total Futures Contracts</b>				<b>-42,576</b>
<b>Cash Equivalent Securities</b>				<b>1.24%</b>
<b>Master Notes/Money Markets</b>				
LEHMAN PROXY STANDISH - REC		929	929	0
UMC CASH SWEEP ACCOUNT	5.9548%	12,404,899	12,404,899	12,404,899
Others (Payables, Receiveables, etc.)		0	-8,319,686	-8,319,686
<b>Total of Master Notes/Money Markets/Others</b>			<b>4,086,143</b>	<b>4,085,213</b>
<b>Total of Cash Equivalent Securities</b>			<b>4,086,143</b>	<b>4,085,213</b>
<b>Total of STABLE VALUE FUND - Assets</b>			<b>342,643,926</b>	<b>329,902,439</b>