

	<b>Coupon</b>	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
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**STABLE VALUE FUND - Assets**

**Domestic Fixed Income Securities**

**89.95%**

**U.S. Government & Federal Agency Obligations**

FHLMC MULTICLASS MTG 2489 PE	6.0000	748,164	829,437	811,148
FHLMC MULTICLASS MTG 2978 CN	5.5000	579,542	636,669	620,675
FHLMC MULTICLASS MTG 3303 AC	6.0000	696,532	745,637	729,175
FHLMC MULTICLASS MTG 3645 KP	5.0000	523,687	574,531	546,955
FHLMC MULTICLASS MTG 3756 PM	2.2500	1,896,927	1,884,852	1,880,073
FHLMC MULTICLASS MTG 4041 PT	4.5000	2,103,240	2,163,533	2,140,204
FHLMC MULTICLASS MTG 4293 LA	3.0000	2,266,269	2,266,624	2,263,517
FHLMC MULTICLASS MTG K070 A2	3.3030	150,000	154,182	146,870
FHLMC MULTICLASS MTG K070 AM	3.3640	75,000	77,092	73,248
FHLMC MULTICLASS MTG K076 A2	3.9000	300,000	307,431	306,934
FHLMC MULTICLASS MTG K076 AM	3.9000	125,000	127,372	126,898
FHLMC MULTICLASS MTG K077 A2	3.8500	200,000	280,277	203,682
FHLMC MULTICLASS MTG K077 AM	3.8500	40,000	55,792	40,352
FHLMC POOL #78-1285	3.7530	14,742	14,879	15,509
FHLMC POOL #A1-1745	4.5000	9,354	9,068	9,671
FHLMC POOL #A1-4481	4.5000	18,418	17,736	19,100
FHLMC POOL #A1-9457	5.5000	9,985	10,175	10,807
FHLMC POOL #A2-1459	5.0000	16,997	16,559	17,973
FHLMC POOL #A3-9300	5.5000	21,046	21,816	22,769
FHLMC POOL #A4-3941	5.5000	3,742	3,665	4,017
FHLMC POOL #A4-9667	6.5000	5,361	5,386	5,930
FHLMC POOL #A6-8726	6.5000	1,816	1,861	2,009
FHLMC POOL #A9-5561	4.0000	449,541	470,969	457,935
FHLMC POOL #A9-5575	4.0000	480,816	504,568	489,782
FHLMC POOL #A9-7040	4.0000	359,990	377,166	366,711
FHLMC POOL #C0-1396	6.5000	29,789	30,815	33,363
FHLMC POOL #C0-1598	5.0000	17,515	16,973	18,528
FHLMC POOL #C0-1648	5.0000	38,370	38,035	40,592
FHLMC POOL #C0-1754	5.5000	10,575	10,674	11,459
FHLMC POOL #C0-9022	3.0000	0	0	0
FHLMC POOL #C5-4693	8.0000	6,560	6,943	7,266
FHLMC POOL #C5-8962	6.0000	7,012	7,211	7,745
FHLMC POOL #C6-5058	7.0000	7,317	7,640	7,890
FHLMC POOL #C7-4707	5.5000	2,237	2,301	2,422
FHLMC POOL #C7-5952	5.5000	46,558	47,177	49,584
FHLMC POOL #C9-1177	4.5000	4,729	4,635	4,883
FHLMC POOL #C9-1296	5.0000	676,833	737,119	712,408
FHLMC POOL #C9-1908	3.0000	296,512	302,976	289,135
FHLMC POOL #E0-4113	2.5000	0	0	0
FHLMC POOL #G0-1444	6.5000	5,016	5,196	5,558
FHLMC POOL #G0-1563	5.5000	13,464	13,403	14,586
FHLMC POOL #G0-1823	6.0000	17,514	17,837	19,383
FHLMC POOL #G0-2109	6.0000	4,717	4,804	5,216
FHLMC POOL #G0-6602	4.5000	974,327	1,003,890	1,016,561
FHLMC POOL #G0-6986	4.5000	254,673	274,674	265,711
FHLMC POOL #G0-7129	3.5000	0	0	0
FHLMC POOL #G0-7843	4.5000	1,064,185	1,145,689	1,110,287
FHLMC POOL #G0-8053	6.0000	10,842	11,082	11,993
FHLMC POOL #G0-8068	5.5000	22,659	22,909	24,544
FHLMC POOL #G0-8100	5.5000	20,174	19,969	21,842
FHLMC POOL #G0-8106	6.0000	19,893	19,908	21,985
FHLMC POOL #G0-8157	6.5000	17,134	17,408	18,955
FHLMC POOL #G0-8650	3.5000	0	0	0
FHLMC POOL #G0-8654	3.5000	0	0	0
FHLMC POOL #G0-8694	4.0000	1,072,306	1,111,502	1,084,706
FHLMC POOL #G0-8723	4.0000	1,913,889	1,983,578	1,936,036
FHLMC POOL #G0-8759	4.5000	1,706,222	1,829,462	1,762,198
FHLMC POOL #G0-8768	4.5000	1,730,242	1,854,221	1,787,006
FHLMC POOL #G0-8786	4.5000	821,087	875,861	851,221
FHLMC POOL #G0-8790	4.5000	247,411	256,668	255,604
FHLMC POOL #G1-6015	3.0000	0	0	0
FHLMC POOL #G1-6177	2.0000	9,922	9,399	9,299
FHLMC POOL #G6-0764	4.5000	549,418	601,287	573,204

	<b>Coupon</b>	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
FHLMC POOL #G6-0920	4.5000	1,797,730	1,934,643	1,859,092
FHLMC POOL #J0-3944	6.0000	16,745	16,879	17,083
FHLMC POOL #J0-7003	4.5000	5,014	5,144	5,135
FHLMC POOL #J0-8788	5.0000	139,088	146,150	144,380
FHLMC POOL #J2-7464	3.5000	0	0	0
FHLMC POOL #J2-7979	3.0000	0	0	0
FHLMC POOL #Q4-6291	4.5000	943,288	1,009,036	974,197
FHLMC POOL #V8-2341	4.0000	400,355	424,005	406,350
FNMA POOL #0254476	5.5000	14,127	14,317	15,215
FNMA POOL #0254479	6.5000	34,364	35,394	38,000
FNMA POOL #0254868	5.0000	17,645	17,099	18,734
FNMA POOL #0254903	5.0000	23,598	22,927	25,054
FNMA POOL #0255190	5.5000	28,648	29,193	30,947
FNMA POOL #0255269	5.5000	18,434	18,300	19,911
FNMA POOL #0256811	7.0000	7,237	7,429	8,062
FNMA POOL #0421199	7.0000	2,808	2,899	2,870
FNMA POOL #0486203	6.0000	6,332	6,387	6,958
FNMA POOL #0504666	7.0000	8,302	8,582	8,461
FNMA POOL #0504775	7.0000	2,969	3,070	3,002
FNMA POOL #0508888	7.0000	4,798	4,959	5,071
FNMA POOL #0528119	7.0000	10,873	11,246	11,024
FNMA POOL #0536948	7.5000	724	760	736
FNMA POOL #0545304	7.5000	688	667	789
FNMA POOL #0545993	6.0000	12,354	12,693	13,598
FNMA POOL #0555071	6.5000	31,380	32,193	34,403
FNMA POOL #0555880	5.5000	493,199	522,700	532,487
FNMA POOL #0581505	7.0000	2,456	2,533	2,493
FNMA POOL #0590659	7.0000	3,433	3,554	3,527
FNMA POOL #0624639	7.0000	4,123	4,253	4,348
FNMA POOL #0630608	6.0000	6,122	6,193	6,609
FNMA POOL #0665491	6.0000	2,437	2,465	2,631
FNMA POOL #0669000	6.0000	11,730	11,843	12,733
FNMA POOL #0669140	6.0000	1,709	1,728	1,856
FNMA POOL #0670840	6.0000	8,280	8,359	8,940
FNMA POOL #0672416	6.5000	28,811	29,741	31,586
FNMA POOL #0689070	5.0000	11,289	11,166	11,985
FNMA POOL #0696784	5.5000	9,469	9,608	10,188
FNMA POOL #0697253	5.0000	15,926	15,878	16,905
FNMA POOL #0697350	5.0000	6,921	6,925	7,266
FNMA POOL #0725232	5.0000	527,997	550,308	560,550
FNMA POOL #0725238	5.0000	26,880	28,652	28,624
FNMA POOL #0726891	5.5000	11,081	11,381	11,916
FNMA POOL #0735676	5.0000	447,053	472,056	474,606
FNMA POOL #0735893	5.0000	419,519	458,048	445,526
FNMA POOL #0737736	5.0000	988,588	1,078,480	1,049,546
FNMA POOL #0738611	4.5000	17,166	16,669	17,802
FNMA POOL #0739436	5.5000	19,776	19,695	21,444
FNMA POOL #0740916	5.5000	12,923	12,996	13,788
FNMA POOL #0771195	6.0000	27,647	28,405	30,389
FNMA POOL #0775153	5.0000	19,483	19,047	20,685
FNMA POOL #0775554	5.0000	17,615	17,476	18,705
FNMA POOL #0776746	5.5000	40,068	39,856	43,237
FNMA POOL #0779478	6.0000	13,067	13,215	14,106
FNMA POOL #0889117	5.0000	783,531	856,646	831,882
FNMA POOL #0889579	6.0000	241,879	261,879	264,574
FNMA POOL #0920177	5.5000	15,169	15,169	15,408
FNMA POOL #0938721	5.5000	2,554	2,599	2,611
FNMA POOL #0949408	5.5000	4,462	4,473	4,575
FNMA POOL #0964570	5.0000	4,582	4,558	4,752
FNMA POOL #0981366	4.5000	4,853	4,789	5,034
FNMA POOL #0982893	5.0000	1,707	1,734	1,770
FNMA POOL #0995203	5.0000	731,834	799,648	776,970
FNMA POOL #0995238	5.0000	21,801	22,555	22,507
FNMA POOL #0AA3052	4.5000	8,194	8,317	8,503
FNMA POOL #0AA7803	4.5000	26,714	27,422	27,723
FNMA POOL #0AB4420	3.0000	0	0	0
FNMA POOL #0AB5097	3.0000	0	0	0
FNMA POOL #0AB6136	2.5000	0	0	0
FNMA POOL #0AB6238	3.5000	0	0	0
FNMA POOL #0AB7426	3.0000	0	0	0
FNMA POOL #0AB7567	3.0000	0	0	0

	<b>Coupon</b>	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
FNMA POOL #0AB7568	3.0000	0	0	0
FNMA POOL #0AD0242	5.5000	112,471	123,858	121,411
FNMA POOL #0AD0308	5.0000	1,071,164	1,170,167	1,137,304
FNMA POOL #0AE4096	4.0000	170,103	180,877	173,098
FNMA POOL #0AH1115	4.5000	514,818	546,417	535,609
FNMA POOL #0AH4404	4.0000	809,480	841,757	823,576
FNMA POOL #0AJ4853	3.4360	23,734	24,712	24,988
FNMA POOL #0AL1472	4.5000	384,045	407,909	400,048
FNMA POOL #0AL2151	3.5000	0	0	0
FNMA POOL #0AL2389	3.5000	0	0	0
FNMA POOL #0AL6209	4.2650	197,134	199,683	201,327
FNMA POOL #0AL7384	4.5000	306,367	334,703	318,672
FNMA POOL #0AL8144	2.4060	190,420	192,762	186,924
FNMA POOL #0AL8558	6.0000	51,782	59,021	56,979
FNMA POOL #0AL9104	5.0000	1,455,893	1,577,114	1,528,682
FNMA POOL #0AL9407	4.5000	173,584	190,079	180,622
FNMA POOL #0AP7884	3.5000	0	0	0
FNMA POOL #0AQ5655	3.0000	0	0	0
FNMA POOL #0AQ8359	3.0000	0	0	0
FNMA POOL #0AR9203	3.5000	0	0	0
FNMA POOL #0AS4647	3.5000	0	0	0
FNMA POOL #0AS5133	3.5000	0	0	0
FNMA POOL #0AS5263	3.5000	0	0	0
FNMA POOL #0AS5384	4.0000	357,227	375,334	361,310
FNMA POOL #0AS6515	4.0000	364,377	389,331	368,429
FNMA POOL #0AS7693	2.0000	0	0	0
FNMA POOL #0AS8249	3.0000	411,434	429,073	401,191
FNMA POOL #0AS8461	3.5000	0	0	0
FNMA POOL #0AS8572	3.5000	0	0	0
FNMA POOL #0AT7903	3.5000	0	0	0
FNMA POOL #0AT9694	2.1690	40,597	40,983	40,717
FNMA POOL #0AW7446	4.0000	201,635	211,049	204,086
FNMA POOL #0AX3726	4.0000	120,597	128,405	122,726
FNMA POOL #0AZ2169	2.5000	0	0	0
FNMA POOL #0BC9254	2.5000	0	0	0
FNMA POOL #0BH7071	4.5000	719,017	748,171	742,216
FNMA POOL #0BJ2763	4.5000	1,145,614	1,185,422	1,182,189
FNMA POOL #0BJ4583	3.1230	1,110,942	1,123,157	1,104,717
FNMA POOL #0BJ9262	4.5000	983,615	1,024,310	1,015,312
FNMA POOL #0BM3386	4.0000	1,164,586	1,199,013	1,177,771
FNMA POOL #0CA0960	3.5000	0	0	0
FNMA POOL #0MA0511	4.5000	37,299	39,557	38,625
FNMA POOL #0MA0563	4.0000	570,878	606,643	580,957
FNMA POOL #0MA0587	4.0000	823,984	868,503	838,528
FNMA POOL #0MA1903	4.5000	611,521	657,953	634,050
FNMA POOL #0MA1976	4.5000	879,983	946,872	912,394
FNMA POOL #0MA1983	4.0000	964,772	1,018,468	985,999
FNMA POOL #0MA2001	4.5000	647,122	700,524	671,755
FNMA POOL #0MA2019	4.0000	379,639	404,802	389,163
FNMA POOL #0MA2480	4.0000	461,449	492,342	472,175
FNMA POOL #0MA2508	4.0000	657,485	703,889	672,768
FNMA POOL #0MA2923	3.5000	715,325	739,892	715,846
FNMA POOL #0MA3894	4.0000	188,474	200,577	191,804
FNMA GTD REMIC P/T 02-T19 A1	6.5000	653,233	760,568	728,182
FNMA GTD REMIC P/T 03-73 HC	5.5000	941,032	1,030,176	1,006,770
FNMA GTD REMIC P/T 04-W11 A2	6.5000	1,374,783	1,604,773	1,509,789
FNMA GTD REMIC P/T 13-91 CE	3.0000	1,133,652	1,132,416	1,119,034
FNMA GTD REMIC P/T 15-18 HC	3.0000	4,584,890	4,551,057	4,550,520
FNMA GTD REMIC P/T 17-M1 A2	2.4155	200,000	192,612	184,680
GNMA II POOL #0004833	4.0000	613,616	657,568	629,737
GNMA II POOL #0004835	5.0000	349,836	376,114	373,084
GNMA II POOL #0004883	4.5000	293,342	318,034	307,623
GNMA II POOL #0005175	4.5000	47,101	51,486	49,361
GNMA II POOL #0005202	3.5000	301,859	319,431	302,245
GNMA II POOL #0MA0318	3.5000	496,694	527,209	496,716
GNMA II POOL #0MA0698	3.0000	0	0	0
GNMA II POOL #0MA0783	3.5000	358,862	380,743	358,879
GNMA II POOL #0MA1287	4.5000	129,817	138,760	135,967
GNMA II POOL #0MA1450	4.5000	206,351	221,342	216,155
GNMA II POOL #0MA1600	3.5000	194,006	198,316	194,015
GNMA II POOL #0MA2303	3.5000	357,519	369,816	356,709

	Coupon	Units	Cost	Market Value
GNMA II POOL #0MA2304	4.0000	372,970	394,253	382,286
GNMA II POOL #0MA2754	3.5000	171,439	164,307	170,918
GNMA II POOL #0MA3106	4.0000	170,422	179,044	174,675
GNMA II POOL #0MA3245	4.0000	214,934	224,732	220,306
GNMA II POOL #0MA4198	4.5000	93,381	99,176	97,821
GNMA GTD REMIC P/T 15-45 A	3.0000	2,044,728	2,027,484	2,026,849
GNMA POOL #0385200	6.0000	295	301	319
GNMA POOL #0543737	7.0000	407	431	432
GNMA POOL #0619149	5.5000	1,628	1,663	1,746
GNMA POOL #0723344	4.0000	306,069	327,006	311,402
GNMA POOL #0723430	4.5000	244,526	265,181	255,062
GNMA POOL #0766918	3.5000	332,207	349,794	331,678
GNMA POOL #0AA5821	3.0000	0	0	0
PRIVATE EXPORT FUNDING CORP	3.5500	60,000	61,676	61,117
CALIFORNIA ST	6.2000	265,000	267,281	269,446
UNIV OF CALIFORNIA CA REVENUES	3.0630	265,000	264,994	257,183
FEDERAL HOME LN BK CONS BD	2.1250	235,000	233,981	233,035
FEDERAL HOME LN BK CONS BD	2.6250	970,000	969,362	966,696
FEDERAL HOME LN BK CONS BD	5.2500	180,000	178,741	189,016
FEDERAL HOME LN MTG CORP	1.3750	440,000	439,001	435,413
FEDERAL HOME LN MTG CORP	2.3750	365,000	364,033	360,801
FEDERAL HOME LN MTG CORP	2.7500	275,000	273,590	271,619
FEDERAL NATL MTG ASSN	1.6000	795,000	795,000	772,119
FEDERAL NATL MTG ASSN	1.6250	264,000	263,968	263,751
FEDERAL NATL MTG ASSN	1.8750	75,000	68,909	68,010
FEDERAL NATL MTG ASSN	2.1250	70,000	69,539	65,220
FEDERAL NATL MTG ASSN	2.3750	80,000	79,611	77,989
FEDERAL NATL MTG ASSN	2.5000	505,000	504,362	499,864
FEDERAL NATL MTG ASSN	2.7500	175,000	174,963	174,155
FEDERAL NATL MTG ASSN	2.8750	525,000	522,866	520,564
TENNESSEE VALLEY AUTH BD	2.2500	280,000	279,561	277,932
TENNESSEE VALLEY AUTH BD	2.8750	100,000	99,933	96,424
U S TREASURY BOND	3.6250	840,000	903,033	901,392
U S TREASURY BOND	3.7500	880,000	965,456	963,566
U S TREASURY BOND	6.2500	335,000	408,918	385,067
U S TREASURY BOND	8.0000	950,000	1,131,675	1,094,170
U S TREASURY BOND	8.1250	985,000	1,138,104	1,114,435
U S TREASURY NOTE	1.0000	6,240,000	6,159,592	6,123,731
U S TREASURY NOTE	1.1250	4,290,000	4,230,123	4,165,445
U S TREASURY NOTE	1.2500	5,660,000	5,659,783	5,649,053
U S TREASURY NOTE	1.3750	27,655,000	27,260,715	26,970,141
U S TREASURY NOTE	1.5000	11,455,000	11,278,518	11,104,506
U S TREASURY NOTE	1.6250	10,085,000	10,009,717	9,834,036
U S TREASURY NOTE	1.7500	4,920,000	4,834,866	4,714,033
U S TREASURY NOTE	1.8750	5,295,000	5,265,460	5,182,339
U S TREASURY NOTE	2.0000	39,088,000	38,256,047	37,822,059
U S TREASURY NOTE	2.1250	12,570,000	12,370,504	12,128,343
U S TREASURY NOTE	2.2500	11,175,000	10,881,650	10,675,897
U S TREASURY NOTE	2.3750	2,000,000	1,985,054	1,933,984
U S TREASURY NOTE	2.5000	2,820,000	2,926,251	2,750,271
U S TREASURY NOTE	2.6250	9,585,000	9,537,405	9,511,095
U S TREASURY NOTE	2.7500	7,655,000	7,627,555	7,625,701
U S TREASURY NOTE	2.8750	1,055,000	1,051,138	1,048,115
U S TREASURY NOTE	3.6250	500,000	525,427	508,574
<b>Total of U.S. Government &amp; Federal Agency Obligations</b>			<b>240,290,004</b>	<b>236,386,206</b>

### Domestic Corporate & Other Bonds

AMERICAN AIRLINES 2013-2 CLASS	4.9500	433,159	434,767	443,832
AMERICAN AIRLINES 2014-1 CLASS	3.7000	72,361	72,370	70,617
AMERICAN AIRLINES 2016-2 CLASS	3.2000	13,830	13,830	13,164
CONTINENTAL AIRLINES 1999-1 CL	6.5450	20	18	20
CONTINENTAL AIRLINES 2012-1 CL	4.1500	49,004	49,597	49,389
CONTINENTAL AIRLINES 2012-2 CL	4.0000	42,491	42,491	42,491
DELTA AIR LINES 2007-1 CLASS A	6.8210	22,195	24,589	24,323
GM FINANCIAL AUTOMOBILE L 3 A3	3.1800	2,100,000	2,099,835	2,100,306
TOYOTA AUTO RECEIVABLES 2 B A3	2.9600	2,000,000	1,999,121	1,995,274
WORLD OMNI AUTO RECEIVABL B A3	2.8700	2,200,000	2,195,957	2,187,584
AMERICAN EXPRESS CREDIT AC 8 A	3.1800	1,665,000	1,664,775	1,662,600
CHASE ISSUANCE TRUST A4 A4	1.5800	650,000	642,496	643,315

	Coupon	Units	Cost	Market Value
CITIBANK CREDIT CARD ISS A1 A1	2.8800	2,200,000	2,198,287	2,188,553
CITIBANK CREDIT CARD ISS A1 A1	2.4900	2,091,000	2,069,292	2,062,098
CITIBANK CREDIT CARD ISS A3 A3	3.2900	200,000	199,989	199,848
CITIBANK CREDIT CARD ISS A6 A6	3.2100	100,000	99,984	99,685
BNSF RAILWAY CO 2007-1 PASS TH	5.9960	157,090	172,625	167,901
CNH EQUIPMENT TRUST 2018- B A3	3.1900	2,200,000	2,199,702	2,198,735
SBA GTD P03012019 100	6.0700	34,173	35,551	35,091
SBA GTD PARTN CTFS 2005-20C 1	4.9500	211,969	223,405	216,655
SBA GTD PARTN CTFS 2005-20H 1	5.1100	136,658	144,836	139,721
SBA GTD PARTN CTFS 2007-20B 1	5.4900	113,166	122,046	117,001
AEP TEXAS CENTRAL TRANSIT A A5	5.3063	623,678	647,300	637,227
AIR LEASE CORP	3.8750	265,000	262,897	262,608
AMERICAN EXPRESS CREDIT CORP	2.2000	200,000	199,900	197,760
BANK OF AMERICA CORP	3.3000	450,000	449,644	443,752
BANK OF AMERICA CORP	3.8750	1,500,000	1,503,666	1,491,000
BANK OF AMERICA CORP	3.9500	180,000	183,646	176,238
BANK OF AMERICA CORP	4.0000	775,000	791,303	781,361
BANK OF AMERICA CORP	4.1250	480,000	488,274	487,665
BANK OF AMERICA CORP	4.2000	950,000	955,976	954,441
BANK OF AMERICA CORP	3.0040	1,075,000	1,163,854	1,043,218
CAPITAL ONE BANK USA NA	3.3750	90,000	90,473	87,568
CAPITAL ONE FINANCIAL CORP	4.2000	350,000	354,592	342,018
CAPITAL ONE NA	2.9500	500,000	493,425	492,415
CITIGROUP INC	2.9000	135,000	134,849	132,201
CITIGROUP INC	3.8750	560,000	559,337	556,958
CITIGROUP INC	4.1250	375,000	363,990	362,300
CITIGROUP INC	4.6000	235,000	234,634	236,555
CITIGROUP INC	4.0500	425,000	439,980	428,594
CITIGROUP INC	2.8760	1,025,000	996,539	990,919
COMERICA INC	3.7000	300,000	301,375	298,535
DISCOVER FINANCIAL SERVICES	3.8500	150,000	150,351	148,309
FIFTH THIRD BANK/CINCINNATI OH	2.8750	450,000	444,313	442,367
FORD MOTOR CREDIT CO LLC	3.0960	330,000	330,000	309,781
FORD MOTOR CREDIT CO LLC	3.3360	200,000	196,381	197,153
FORD MOTOR CREDIT CO LLC	4.3750	200,000	201,493	197,731
FORD MOTOR CREDIT CO LLC	5.8750	625,000	670,546	653,646
FORD MOTOR CREDIT CO LLC	3.8100	85,000	85,990	81,037
FORD MOTOR CREDIT CO LLC	3.6640	80,000	77,805	74,812
FORD MOTOR CREDIT CO LLC	4.1340	85,000	85,393	80,327
GENERAL MOTORS FINANCIAL CO IN	3.2000	650,000	649,064	647,065
GENERAL MOTORS FINANCIAL CO IN	3.4500	240,000	239,785	236,595
GENERAL MOTORS FINANCIAL CO IN	3.7000	350,000	351,757	351,660
GOLDMAN SACHS GROUP INC/THE	2.5500	265,000	264,879	263,803
GOLDMAN SACHS GROUP INC/THE	3.5000	305,000	309,397	295,438
GOLDMAN SACHS GROUP INC/THE	3.6250	785,000	784,422	782,075
GOLDMAN SACHS GROUP INC/THE	3.7500	1,040,000	1,029,528	1,011,037
GOLDMAN SACHS GROUP INC/THE	3.8500	35,000	34,972	34,797
GOLDMAN SACHS GROUP INC/THE	4.2500	260,000	258,945	257,631
HUNTINGTON NATIONAL BANK/THE	2.5000	650,000	635,627	622,836
JOHN DEERE CAPITAL CORP	2.8000	185,000	184,855	180,855
JPMORGAN CHASE & CO	2.2500	790,000	790,000	781,916
JPMORGAN CHASE & CO	2.5500	55,000	55,060	54,013
JPMORGAN CHASE & CO	3.2000	915,000	906,215	901,881
JPMORGAN CHASE & CO	3.3000	230,000	229,789	220,395
JPMORGAN CHASE & CO	3.6250	105,000	104,623	104,071
JPMORGAN CHASE & CO	3.8750	790,000	793,731	784,832
JPMORGAN CHASE & CO	4.2500	250,000	257,238	248,758
JPMORGAN CHASE & CO	4.3500	55,000	55,074	56,399
JPMORGAN CHASE & CO	4.9500	325,000	335,718	333,467
KEYBANK NA/CLEVELAND OH	2.4000	400,000	386,841	384,247
KEYCORP	5.1000	25,000	25,138	26,007
MORGAN STANLEY	2.7500	405,000	404,374	392,741
MORGAN STANLEY	3.1250	1,320,000	1,301,094	1,272,178
MORGAN STANLEY	3.8750	1,230,000	1,224,241	1,215,042
MORGAN STANLEY	5.5000	345,000	351,286	357,948
MUFG AMERICAS HOLDINGS CORP	3.5000	155,000	154,938	154,235
NATIONAL RURAL UTILITIES COOPE	2.3000	70,000	70,353	69,569
PNC FINANCIAL SERVICES GROUP I	4.3750	70,000	69,991	71,454
SUNTRUST BANKS INC	2.7000	100,000	99,918	97,308
TOYOTA MOTOR CREDIT CORP	4.5000	550,000	561,010	563,708
US BANCORP	2.6250	205,000	204,761	200,409

	Coupon	Units	Cost	Market Value
US BANCORP	3.7000	65,000	69,395	65,397
WELLS FARGO & CO	2.1000	125,000	124,933	120,370
WELLS FARGO & CO	4.3000	525,000	527,747	523,012
WELLS FARGO BANK NA	2.1500	650,000	649,639	643,747
WELLS FARGO BANK NA	2.9728	450,000	450,000	452,626
DEERE & CO	4.3750	100,000	101,182	101,532
GENERAL ELECTRIC CO	2.7000	125,000	126,186	120,621
GENERAL ELECTRIC CO	4.6250	496,000	516,430	511,038
GENERAL ELECTRIC CO	4.6500	135,000	141,614	139,398
GENERAL ELECTRIC CO	6.0000	78,000	79,028	80,021
INGERSOLL-RAND GLOBAL HOLDING	4.2500	70,000	69,934	71,627
XYLEM INC/NY	4.8750	75,000	77,948	77,564
DOW CHEMICAL CO/THE	3.0000	600,000	593,832	584,845
DOW CHEMICAL CO/THE	4.1250	30,000	30,932	30,713
DOW CHEMICAL CO/THE	4.2500	28,000	28,708	28,512
DOW CHEMICAL CO/THE	8.5500	65,000	67,205	67,220
SHERWIN-WILLIAMS CO/THE	2.2500	470,000	469,992	463,112
SHERWIN-WILLIAMS CO/THE	3.4500	825,000	822,366	785,098
BANK 2017-BNK5 BNK5 A1	1.9090	1,048,717	1,024,153	1,021,268
BANK 2018-BNK14 BN14 A1	3.2770	2,200,000	2,199,967	2,199,966
BENCHMARK 2018-B3 MORTGA B3 A3	3.7460	125,000	126,239	124,556
CCUBS COMMERCIAL MORTGAG C1 A3	3.2830	350,000	353,446	334,475
CD 2017-CD6 MORTGAGE TR CD6 A3	3.1040	175,000	176,722	168,967
CITIGROUP COMMERCIAL M GC36 A4	3.3490	200,000	201,902	195,306
CITIGROUP COMMERCIAL MOR C2 A3	2.5750	300,000	302,855	277,267
CITIGROUP COMMERCIAL MOR P1 A5	3.7170	250,000	258,497	250,645
CITIGROUP COMMERCIAL MOR P8 A3	3.2030	325,000	328,184	310,296
COMM 2015-CCRE24 MORTG CR24 A4	3.4320	250,000	252,391	247,287
COMM 2015-PC1 MORTGAGE PC1 A4	3.6200	300,000	302,846	298,754
COMM 2017-COR2 MORTGAG COR2 A3	3.5100	275,000	273,204	268,506
CSAIL 2015-C3 COMMERCIAL C3 A3	3.4465	300,000	302,836	295,852
CSAIL 2016-C7 COMMERCIAL C7 A4	3.2100	300,000	302,900	288,206
GS MORTGAGE SECURITIES GC18 A2	2.9240	38,490	39,537	38,478
JP MORGAN CHASE COMMERC C10 A4	2.8754	91,389	92,209	90,486
JPMBB COMMERCIAL MORTGA C30 A4	3.5508	300,000	302,882	298,882
MORGAN STANLEY BANK OF C32 A3	3.4590	500,000	504,844	488,866
UBS COMMERCIAL MORTGAGE C9 ASB	4.0900	200,000	205,945	204,423
UBS-BARCLAYS COMMERCIAL C5 A3	2.9204	172,714	171,099	169,237
WELLS FARGO COMMERCIAL LC22 A3	3.5720	400,000	403,855	396,859
TOTAL SYSTEM SERVICES INC	3.7500	300,000	298,886	297,359
21ST CENTURY FOX AMERICA INC	3.0000	79,000	79,222	77,780
21ST CENTURY FOX AMERICA INC	4.5000	405,000	415,017	416,449
CBS CORP	4.3000	330,000	338,197	335,294
CHARTER COMMUNICATIONS OPERATI	4.5000	150,000	151,650	150,919
CHARTER COMMUNICATIONS OPERATI	4.9080	430,000	440,235	436,634
COMCAST CORP	3.0000	140,000	142,203	135,007
COMCAST CORP	3.1250	675,000	681,231	666,807
COMCAST CORP	3.6000	280,000	285,628	277,894
DISCOVERY COMMUNICATIONS LLC	5.6250	19,000	19,558	19,416
RELX CAPITAL INC	3.1250	800,000	792,269	781,891
TIME WARNER CABLE LLC	4.1250	175,000	179,652	176,405
VIACOM INC	3.1250	50,000	49,703	48,203
VIACOM INC	3.8750	30,000	30,187	29,474
VIACOM INC	5.6250	70,000	71,919	71,714
WARNER MEDIA LLC	3.5500	60,000	60,221	58,188
WARNER MEDIA LLC	4.7500	145,000	145,577	149,380
PEPSICO INC	3.0000	200,000	199,482	190,912
KRAFT HEINZ FOODS CO	3.9500	155,000	154,856	152,741
KROGER CO/THE	2.3000	40,000	39,996	39,950
KROGER CO/THE	3.7000	315,000	315,258	301,762
TYSON FOODS INC	3.9500	65,000	64,878	64,846
ABBOTT LABORATORIES	2.5500	25,000	25,015	24,271
ABBOTT LABORATORIES	2.9000	125,000	124,857	123,437
ABBOTT LABORATORIES	3.2500	275,000	276,825	272,818
ABBVIE INC	2.5000	475,000	474,342	469,677
ABBVIE INC	3.2000	335,000	333,991	311,929
ABBVIE INC	3.6000	165,000	165,854	159,698
ABBVIE INC	3.7500	285,000	284,638	283,892
AMGEN INC	2.6500	110,000	110,296	106,830
AMGEN INC	3.8750	190,000	189,803	192,731
AMGEN INC	4.1000	35,000	35,932	35,602



	Coupon	Units	Cost	Market Value
ANTHEM INC	3.1250	125,000	123,058	123,031
ANTHEM INC	3.3000	135,000	136,907	133,207
ANTHEM INC	3.6500	450,000	452,608	427,497
BAXALTA INC	4.0000	0	0	0
BECTON DICKINSON AND CO	3.7340	94,000	95,315	92,061
CARDINAL HEALTH INC	3.2000	10,000	9,914	9,770
CARDINAL HEALTH INC	4.6250	60,000	62,708	61,265
CELGENE CORP	3.5500	350,000	350,069	348,951
CIGNA CORP	4.0000	455,000	467,943	458,545
CIGNA CORP	4.3750	110,000	113,094	111,914
COVENTRY HEALTH CARE INC	5.4500	135,000	139,190	141,364
CVS HEALTH CORP	2.8000	430,000	429,881	426,008
CVS HEALTH CORP	3.7000	1,265,000	1,258,853	1,258,380
CVS HEALTH CORP	3.8750	167,000	167,641	164,568
CVS HEALTH CORP	4.3000	1,710,000	1,694,221	1,696,592
ELI LILLY & CO	2.7500	1,025,000	1,019,677	980,545
HUMANA INC	2.5000	345,000	344,860	338,640
JOHNSON & JOHNSON	2.9500	295,000	290,569	296,164
KAISER FOUNDATION HOSPITALS	3.1500	80,000	79,744	76,721
LABORATORY CORP OF AMERICA HOL	3.2500	25,000	24,952	23,945
MEDTRONIC INC	3.1250	360,000	359,569	357,536
MEDTRONIC INC	3.5000	815,000	809,747	808,223
MEDTRONIC INC	3.6250	25,000	25,731	25,121
MERCK & CO INC	1.8500	140,000	139,993	138,081
NOVARTIS CAPITAL CORP	2.4000	1,400,000	1,380,126	1,353,046
PFIZER INC	3.2000	370,000	366,576	366,872
PROVIDENCE ST JOSEPH HEALTH OB	2.7460	25,000	25,000	22,890
SUTTER HEALTH	3.6950	145,000	144,406	142,367
UNITEDHEALTH GROUP INC	1.9500	465,000	464,465	455,226
UNITEDHEALTH GROUP INC	2.9500	1,425,000	1,416,499	1,334,750
ZIMMER BIOMET HOLDINGS INC	2.7000	60,000	59,990	59,417
UNILEVER CAPITAL CORP	1.8000	285,000	284,510	279,515
UNILEVER CAPITAL CORP	4.2500	25,000	25,465	25,629
ABB FINANCE USA INC	2.8750	330,000	327,112	323,876
PACKAGING CORP OF AMERICA	2.4500	320,000	319,746	313,779
REPUBLIC SERVICES INC	5.5000	60,000	61,726	61,399
WASTE MANAGEMENT INC	3.1500	345,000	344,944	328,377
WESTROCK RKT CO	4.9000	30,000	31,109	30,971
AEGON FUNDING CO LLC	5.7500	540,000	572,917	565,021
AMERICAN INTERNATIONAL GROUP I	4.1250	145,000	153,718	145,360
AXIS SPECIALTY FINANCE LLC	5.8750	60,000	60,351	62,193
BERKSHIRE HATHAWAY FINANCE COR	3.0000	260,000	262,646	258,324
BERKSHIRE HATHAWAY INC	2.7500	650,000	648,835	634,823
CNA FINANCIAL CORP	3.9500	300,000	301,215	297,850
HARTFORD FINANCIAL SERVICES GR	5.1250	60,000	63,446	62,926
HARTFORD FINANCIAL SERVICES GR	5.5000	130,000	134,555	133,918
PRUDENTIAL FINANCIAL INC	4.5000	675,000	673,506	691,790
TRAVELERS COS INC/THE	3.9000	660,000	654,627	669,025
FORTUNE BRANDS HOME & SECURITY	3.0000	50,000	49,988	49,573
APACHE CORP	3.2500	59,000	58,875	58,078
BUCKEYE PARTNERS LP	2.6500	40,000	39,999	39,993
CONCHO RESOURCES INC	3.7500	380,000	364,920	362,709
DEVON ENERGY CORP	3.2500	400,000	395,009	392,971
ENERGY TRANSFER OPERATING LP	3.6000	250,000	246,853	245,691
ENERGY TRANSFER OPERATING LP	5.2000	815,000	865,461	846,253
ENTERPRISE PRODUCTS OPERATING	3.3500	390,000	389,832	385,566
EOG RESOURCES INC	3.1500	40,000	40,001	38,741
EOG RESOURCES INC	4.1000	60,000	61,346	61,001
KINDER MORGAN ENERGY PARTNERS	3.9500	350,000	353,598	352,277
KINDER MORGAN ENERGY PARTNERS	4.1500	340,000	336,333	341,000
KINDER MORGAN INC/DE	4.3000	425,000	425,987	428,541
MARATHON OIL CORP	4.4000	230,000	229,238	229,977
MPLX LP	4.1250	195,000	194,710	189,933
MPLX LP	4.5000	150,000	154,475	153,790
MPLX LP	4.8750	55,000	57,305	56,801
NOBLE ENERGY INC	3.9000	500,000	507,709	491,025
NOBLE ENERGY INC	4.1500	75,000	75,499	75,914
ONEOK PARTNERS LP	3.3750	225,000	223,305	221,584
ONEOK PARTNERS LP	8.6250	70,000	71,376	71,582
WESTERN GAS PARTNERS LP	4.0000	35,000	35,635	34,847
WILLIAMS COS INC/THE	3.3500	250,000	246,387	245,496

	<b>Coupon</b>	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
WILLIAMS COS INC/THE	4.3000	105,000	104,886	105,931
INTERNATIONAL PAPER CO	4.7500	392,000	409,543	406,072
CSMC 2018-RPL8 TR RPL8 A1 144A	4.1250	200,000	199,275	199,275
TOWD POINT MORTGAGE 5 A1 144A	3.2500	100,000	97,918	97,918
STACR TRUST 2018- DNA3 M1 144A	2.8844	120,000	120,000	120,233
AT&T INC 144A	4.3000	377,000	378,861	362,560
DELL INTERNATIONAL LLC / 144A	5.4500	820,000	819,767	862,341
HALFMOON PARENT INC 144A	3.7500	570,000	569,698	568,256
HALFMOON PARENT INC 144A	4.1250	500,000	499,440	498,575
VERIZON COMMUNICATIONS IN 144A	4.3290	800,000	797,577	804,284
BOSTON PROPERTIES LP	3.1250	304,000	300,434	295,578
BOSTON PROPERTIES LP	3.8500	575,000	594,412	577,362
CORPORATE OFFICE PROPERTIES LP	3.7000	205,000	204,780	202,705
CROWN CASTLE INTERNATIONAL COR	4.8750	250,000	258,190	257,950
ERP OPERATING LP	2.8500	475,000	472,418	440,109
ERP OPERATING LP	4.6250	373,000	391,491	384,551
GOVERNMENT PROPERTIES INCOME T	3.7500	30,000	29,955	30,112
DOLLAR TREE INC	3.7000	75,000	74,874	74,030
MACY'S RETAIL HOLDINGS INC	6.6500	392,000	449,724	424,501
WALMART INC	3.4000	670,000	669,828	672,917
WALMART INC	3.7000	405,000	403,788	405,109
APPLE INC	2.8500	920,000	919,360	905,668
APPLE INC	3.2000	265,000	265,000	256,208
BROADCOM CORP / BROADCOM CAYMA	2.2000	1,115,000	1,114,169	1,080,353
BROADCOM CORP / BROADCOM CAYMA	3.6250	110,000	106,234	106,875
CA INC	3.6000	65,000	64,975	65,181
FIDELITY NATIONAL INFORMATION	3.8750	15,000	15,605	14,979
FISERV INC	3.5000	47,000	48,035	46,762
INTERNATIONAL BUSINESS MACHINE	8.3750	110,000	117,658	116,408
MICROSOFT CORP	2.4000	340,000	339,491	313,498
MICROSOFT CORP	2.7000	455,000	444,355	436,342
TRIMBLE INC	4.1500	150,000	150,833	150,089
BURLINGTON NORTHERN SANTA FE L	3.4500	160,000	159,860	161,249
BURLINGTON NORTHERN SANTA FE L	3.7500	1,000,000	1,019,274	1,011,285
CSX CORP	3.2500	1,000,000	998,950	947,680
DELTA AIR LINES INC	2.8750	225,000	224,696	223,180
DELTA AIR LINES INC	3.4000	70,000	69,971	69,569
NORFOLK SOUTHERN CORP	3.0000	25,000	24,895	24,599
NORFOLK SOUTHERN CORP	5.9000	125,000	127,377	127,453
UNION PACIFIC CORP	3.0000	275,000	271,669	259,510
UNION PACIFIC CORP	3.2000	265,000	265,066	264,840
UNITED PARCEL SERVICE INC	3.1250	845,000	828,957	846,182
AEP TRANSMISSION CO LLC	3.1000	135,000	136,018	128,424
ALABAMA POWER CO	2.8000	345,000	344,739	323,479
AMEREN ILLINOIS CO	2.7000	60,000	60,724	58,372
CENTERPOINT ENERGY HOUSTON ELE	2.2500	40,000	38,960	38,198
CENTERPOINT ENERGY INC	2.5000	400,000	385,419	382,316
DOMINION ENERGY INC	4.4500	75,000	77,594	76,394
DUKE ENERGY INDIANA LLC	3.7500	45,000	45,199	45,502
ENTERGY CORP	5.1250	95,000	95,887	97,495
EXELON CORP	3.4000	300,000	297,085	287,065
EXELON CORP	3.4970	60,000	62,217	58,953
FLORIDA POWER & LIGHT CO	2.7500	15,000	14,985	14,571
GEORGIA POWER CO	2.8500	40,000	39,973	38,968
LG&E & KU ENERGY LLC	3.7500	55,000	55,248	55,223
NORTHERN STATES POWER CO/MN	2.2000	55,000	54,960	54,052
PACIFIC GAS & ELECTRIC CO	2.4500	360,000	359,564	342,201
PACIFIC GAS & ELECTRIC CO	3.4000	90,000	91,732	85,886
PACIFIC GAS & ELECTRIC CO	3.8500	80,000	79,920	79,359
PECO ENERGY CO	3.1500	750,000	747,745	723,330
PROGRESS ENERGY INC	4.8750	65,000	66,841	66,287
PSEG POWER LLC	3.0000	100,000	99,900	98,450
PUBLIC SERVICE CO OF COLORADO	2.5000	5,000	4,918	4,803
PUBLIC SERVICE CO OF COLORADO	3.2000	330,000	329,625	330,365
PUBLIC SERVICE ELECTRIC & GAS	3.2500	425,000	424,257	421,742
PUGET ENERGY INC	3.6500	45,000	44,559	43,413
SAN DIEGO GAS & ELECTRIC CO	3.6000	30,000	30,816	30,130
SOUTHERN CALIFORNIA EDISON CO	3.5000	110,000	110,583	109,316
VIRGINIA ELECTRIC & POWER CO	3.5000	700,000	699,441	683,642
DOMINION ENERGY GAS HOLDINGS L	3.5500	30,000	29,979	29,620
SOUTHERN CO GAS CAPITAL CORP	3.5000	100,000	102,834	99,736



	<b>Coupon</b>	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
AT&T INC	3.4000	625,000	622,271	595,043
AT&T INC	4.2500	810,000	809,601	799,537
AT&T INC	5.0000	465,000	493,864	481,280
CISCO SYSTEMS INC	1.8500	530,000	529,955	511,059
VERIZON COMMUNICATIONS INC	3.5000	55,000	54,414	54,235
VERIZON COMMUNICATIONS INC	5.1500	860,000	914,068	920,586
HARBORVIEW MORTGAGE LOAN 4 3A	3.3810	7,271	7,556	7,054
<b>Total of Domestic Corporate &amp; Other Bonds</b>			<b>109,323,393</b>	<b>107,801,189</b>
<b>Total of Domestic Fixed Income Securities</b>			<b>349,613,397</b>	<b>344,187,395</b>
<b>International Securities</b>				<b>5.35%</b>
<b>International Fixed Income Securities</b>				
<b>BERMUDA</b>				
IHS MARKIT LTD	4.1250	275,000	275,890	274,472
<b>CANADA</b>				
CANADIAN NATIONAL RAILWAY CO	2.2500	1,225,000	1,222,922	1,165,823
HYDRO-QUEBEC	8.0500	35,000	44,381	42,847
PROVINCE OF ALBERTA CANADA	2.2000	225,000	224,746	216,531
PROVINCE OF MANITOBA CANADA	2.1250	145,000	144,681	139,365
PROVINCE OF QUEBEC CANADA	2.5000	305,000	304,290	287,399
PROVINCE OF QUEBEC CANADA	7.5000	50,000	61,328	58,843
SUNCOR ENERGY INC	3.6000	105,000	104,471	103,887
TRANSCANADA PIPELINES LTD	3.7500	920,000	916,821	919,694
<b>CAYMAN ISLANDS</b>				
CIFC FUNDING 2014 5A A1R2 144A	3.6269	750,000	750,000	750,000
OZLM XII LTD 12A A1R 144A	3.5704	1,000,000	1,000,000	1,000,000
VALE OVERSEAS LTD	6.2500	230,000	260,589	252,057
<b>CHILE</b>				
CHILE GOVERNMENT INTERNATIONAL	3.2500	160,000	159,909	160,115
<b>FRANCE</b>				
BNP PARIBAS SA	4.2500	1,000,000	1,019,240	989,608
<b>GERMANY</b>				
KREDITANSTALT FUER WIEDERAUFBA	1.6250	450,000	449,608	440,848
KREDITANSTALT FUER WIEDERAUFBA	2.3750	135,000	134,417	131,211
<b>IRELAND</b>				
GE CAPITAL INTERNATIONAL FUNDI	2.3420	1,327,000	1,299,084	1,296,633
GE CAPITAL INTERNATIONAL FUNDI	3.3730	238,000	225,828	226,569
SHIRE ACQUISITIONS INVESTMENTS	2.4000	670,000	669,559	647,145
SHIRE ACQUISITIONS INVESTMENTS	2.8750	90,000	86,900	85,710
SHIRE ACQUISITIONS INVESTMENTS	3.2000	35,000	32,209	32,257
<b>JAPAN</b>				
JAPAN BANK FOR INTERNATIONAL C	2.2500	200,000	199,740	197,950
MITSUBISHI UFJ FINANCIAL GROUP	3.7610	530,000	530,821	527,273
MIZUHO FINANCIAL GROUP INC	3.9220	480,000	480,000	477,410
<b>LUXEMBOURG</b>				
ALLERGAN FUNDING SCS	3.4500	500,000	496,603	496,649
ALLERGAN FUNDING SCS	3.8000	350,000	349,147	342,735
ALLERGAN FUNDING SCS	3.8500	50,000	49,317	49,455
<b>MEXICO</b>				
AMERICA MOVIL SAB DE CV	3.1250	435,000	438,307	425,948
AMERICA MOVIL SAB DE CV	5.0000	175,000	177,370	179,235
<b>NETHERLANDS</b>				
LYONDELLBASELL INDUSTRIES NV	5.7500	125,000	140,473	134,852
LYONDELLBASELL INDUSTRIES NV	6.0000	110,000	118,481	116,799
MYLAN NV	3.1500	100,000	99,937	98,507
SHELL INTERNATIONAL FINANCE BV	2.1250	1,950,000	1,948,620	1,924,241
SHELL INTERNATIONAL FINANCE BV	4.3000	40,000	40,826	40,563
<b>SOUTH KOREA</b>				
EXPORT-IMPORT BANK OF KOREA	5.1250	175,000	175,609	180,038
<b>SUPRANATIONAL GEOGRAPHIC FOCUS</b>				
ASIAN DEVELOPMENT BANK	2.7500	100,000	99,732	96,441
INTERNATIONAL BANK FOR RECONST	2.5000	345,000	348,520	333,585
INTERNATIONAL FINANCE CORP	2.2500	250,000	249,429	246,038
<b>SWITZERLAND</b>				
UBS GROUP FUNDING SWITZER 144A	2.9500	345,000	344,756	341,723

	<b>Coupon</b>	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
UBS GROUP FUNDING SWITZER 144A	3.4910	290,000	289,987	284,159
<b>UNITED KINGDOM</b>				
BARCLAYS PLC	3.6840	300,000	293,534	292,171
BARCLAYS PLC	4.3370	400,000	397,526	378,535
BARCLAYS PLC	3.6500	45,000	43,531	42,259
GOSFORTH FUNDING 20 1A A1 144A	2.7135	200,000	200,000	200,000
HSBC HOLDINGS PLC	4.2500	475,000	461,149	466,016
HSBC HOLDINGS PLC	4.8750	245,000	245,839	254,062
HSBC HOLDINGS PLC	5.1000	1,085,000	1,144,194	1,127,551
HSBC HOLDINGS PLC	4.0410	200,000	200,000	192,669
LLOYDS BANK PLC	3.3000	405,000	404,008	403,431
LLOYDS BANKING GROUP PLC	4.5000	500,000	500,526	491,139
LLOYDS BANKING GROUP PLC	4.6500	375,000	373,343	368,454
SANTANDER UK GROUP HOLDINGS PL	2.8750	75,000	74,951	73,984
SANTANDER UK PLC	2.3500	60,000	59,954	59,669
VODAFONE GROUP PLC	3.7500	405,000	401,552	400,411
<b>Total of International Fixed Income Securities</b>			<b>20,764,648</b>	<b>20,464,964</b>
<b>Total of International Securities</b>			<b>20,764,648</b>	<b>20,464,964</b>
<b>Futures Contracts</b>				<b>0.05%</b>
US 10YR NOTE FUTURE (CBT)	0.0000	76	0	6,391
US 10YR ULTRA FUTURE (CBT)	0.0000	-56	0	128,625
US 2YR NOTE FUTURE (CBT)	0.0000	99	0	-61,266
US 5YR NOTE FUTURE (CBT)	0.0000	29	0	-16,961
US LONG BOND FUTURE (CBT)	0.0000	-36	0	153,266
US ULTRA BOND (CBT)	0.0000	-1	0	31
<b>Total Futures Contracts</b>				<b>210,086</b>
<b>Cash Equivalent Securities</b>				<b>4.65%</b>
<b>Master Notes/Money Markets</b>				
UMC CASH SWEEP ACCOUNT	0.0000	19,008,462	19,008,462	19,008,462
Others (Payables, Receivables, etc.)			-1,234,250	-1,234,250
<b>Total of Master Notes/Money Markets/Others</b>			<b>17,774,212</b>	<b>17,774,212</b>
<b>Total of Cash Equivalent Securities</b>			<b>17,774,212</b>	<b>17,774,212</b>
<b>Total of STABLE VALUE FUND - Assets</b>			<b>388,152,257</b>	<b>382,636,656</b>