

**Social Values Choice Bond Fund**

**Coupon                      Units                      Cost                      Market Value**

**Domestic Fixed Income Securities**

**89.02%**

**U.S. Government & Federal Agency Obligations**

COMMIT TO PURCHASE FNMA POOLS	3.0000	1,400,000	1,344,438	1,338,155
COMMIT TO PURCHASE FNMA POOLS	3.5000	3,400,000	3,365,203	3,343,905
COMMIT TO PURCHASE FNMA POOLS	4.0000	4,100,000	4,121,301	4,129,148
FNMA POOLS	4.5000	96,042	103,641	99,945
FNMA POOLS	4.0000	269,668	283,250	272,750
FNMA POOLS	3.5000	449,153	461,252	443,986
FNMA POOLS	3.5000	373,669	383,734	369,315
FNMA REMIC	2.9593	400,000	392,550	380,989
US GOVERNMENTS	2.7500	221,000	203,267	202,310
US GOVERNMENTS	3.0000	682,000	665,516	656,345
US GOVERNMENTS	3.1250	6,148,000	6,085,573	6,066,107
US GOVERNMENTS	1.6250	500,000	474,620	471,875
US GOVERNMENTS	2.0000	1,200,000	1,161,562	1,151,180
US GOVERNMENTS	2.7500	500,000	500,277	495,879
US GOVERNMENTS	2.8750	12,966,000	12,806,438	12,831,973
US GOVERNMENTS	2.1250	2,600,000	2,540,712	2,515,602
U.S. TIPS	0.3750	1,356,537	1,310,718	1,294,910
U.S. TIPS	0.5000	296,279	288,443	284,292
<b>Total of U.S. Government &amp; Federal Agency Obligations</b>			<b>36,492,495</b>	<b>36,348,665</b>

**Domestic Corporate & Other Bonds**

ABBVIE INC	3.2000	300,000	296,243	294,867
AEP TEXAS INC 144A	3.9500	200,000	199,362	198,739
AIR LEASE CORP	2.7500	300,000	297,600	284,478
ALEXANDRIA REAL ESTATE EQUITIE	4.0000	200,000	200,274	200,476
ALEXANDRIA REAL ESTATE EQUITIE	4.6000	100,000	106,158	102,640
ALLSTATE CORP/THE	3.0161	100,000	100,000	100,299
ALLY FINANCIAL INC	8.0000	200,000	240,082	242,250
AMERICAN ELECTRIC POWER CO INC	3.2000	200,000	199,686	187,363
AMERICAN TOWER CORP	3.0000	200,000	199,555	192,546
AMERICAN TOWER CORP	3.4500	100,000	103,062	99,581
AMERICAN TOWER CORP	5.0500	300,000	311,452	309,359
AMGEN INC	2.6000	100,000	91,123	90,526
AMGEN INC	3.1250	300,000	300,574	287,125
AMGEN INC	4.1000	200,000	205,161	203,438
ANDEAVOR LOGISTICS LP / TESORO	3.5000	300,000	300,251	295,401
ANDEAVOR LOGISTICS LP / TESORO	5.5000	100,000	102,106	101,877
ARROW ELECTRONICS INC	3.2500	200,000	188,210	189,033
AT&T INC	3.0708	200,000	200,000	201,816
AT&T INC 144A	5.3000	100,000	101,507	95,448
AUTODESK INC	3.6000	100,000	99,641	98,858
AVANGRID INC	3.1500	200,000	199,577	190,645
AVIATION CAPITAL GROUP LL 144A	4.1250	200,000	198,249	196,456
AVIATION CAPITAL GROUP LL 144A	7.1250	100,000	108,632	106,686
AVIATION CAPITAL GROUP LL 144A	3.1904	100,000	99,990	100,351
AXA EQUITABLE HOLDINGS IN 144A	3.9000	200,000	199,729	198,539
BANK OF AMERICA CORP	3.4190	587,000	584,102	550,952
BAXALTA INC	2.8750	149,000	150,582	147,765
BELLSOUTH LLC 144A	4.3330	500,000	506,030	503,750
BMW US CAPITAL LLC 144A	3.1000	200,000	199,372	198,691
BOSTON SCIENTIFIC CORP	2.8500	200,000	201,590	198,562
BRAMBLES USA INC 144A	5.3500	400,000	413,071	410,621
BRAND INDUSTRIAL SERVICES 144A	8.5000	200,000	210,446	205,576
BRIXMOR OPERATING PARTNERSHIP	3.2500	100,000	98,160	95,843
BRIXMOR OPERATING PARTNERSHIP	3.6500	100,000	98,657	96,120
BROADCOM CORP / BROADCOM CAYMA	3.0000	300,000	297,936	292,278
BROADCOM CORP / BROADCOM CAYMA	3.8750	200,000	189,828	188,288
CA INC	5.3750	1,100,000	1,126,996	1,124,353
CAMPBELL SOUP CO	3.3000	200,000	200,867	198,096
CAMPBELL SOUP CO	4.1500	100,000	96,431	95,454
CANTOR FITZGERALD LP 144A	6.5000	200,000	218,276	211,833
CANTOR FITZGERALD LP 144A	7.8750	300,000	313,964	311,526
CBL & ASSOCIATES LP	5.9500	200,000	192,696	165,800
CBOE GLOBAL MARKETS INC	3.6500	100,000	100,765	95,790
CHARTER COMMUNICATIONS OPERATI	4.5000	100,000	99,899	100,613
CHARTER COMMUNICATIONS OPERATI	4.9080	600,000	640,923	609,257
CHARTER COMMUNICATIONS OPERATI	5.7500	100,000	97,888	100,063
CHENIERE ENERGY PARTNERS LP	5.2500	100,000	98,797	100,123
CHS/COMMUNITY HEALTH SYSTEMS I	5.1250	200,000	188,722	194,500
CHURCH & DWIGHT CO INC	2.4500	150,000	149,858	143,896
CROWN CASTLE INTERNATIONAL COR	3.4000	200,000	203,575	199,487
CROWN CASTLE TOWERS LLC 144A	3.2220	200,000	198,460	195,648
CVS HEALTH CORP	3.7000	100,000	99,023	99,477
CVS HEALTH CORP	4.0000	300,000	313,861	300,618
DAE FUNDING LLC 144A	5.0000	200,000	204,790	195,750

	<b>Coupon</b>	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
DIGITAL REALTY TRUST LP	3.4000	100,000	101,603	100,095
DISCOVERY COMMUNICATIONS LLC	3.0475	100,000	100,039	100,418
DISH DBS CORP	5.8750	100,000	99,355	97,606
DR HORTON INC	3.7500	300,000	301,750	300,376
DR HORTON INC	2.5500	100,000	98,603	97,953
DXC TECHNOLOGY CO	3.2708	400,000	400,000	400,006
EMD FINANCE LLC 144A	2.4000	400,000	401,400	394,636
ENABLE MIDSTREAM PARTNERS LP	4.4000	250,000	254,839	239,927
ENBRIDGE ENERGY PARTNERS LP	4.3750	200,000	207,182	202,922
EPR PROPERTIES	4.5000	200,000	201,732	194,463
EQM MIDSTREAM PARTNERS LP	4.0000	250,000	240,182	238,641
ERAC USA FINANCE LLC 144A	2.7000	400,000	392,275	377,444
ESSEX PORTFOLIO LP	3.2500	300,000	300,550	291,778
ESSEX PORTFOLIO LP	3.6250	100,000	103,426	99,147
EXELON CORP	5.1500	400,000	421,372	411,606
FEDERAL REALTY INVESTMENT TRUS	4.5000	200,000	208,184	199,706
FIDELITY NATIONAL FINANCIAL IN	5.5000	300,000	314,739	318,632
FIDELITY NATIONAL INFORMATION	5.0000	56,000	61,663	58,964
FIRST AMERICAN FINANCIAL CORP	4.3000	100,000	102,155	99,069
FORD MOTOR CREDIT CO LLC	5.7500	500,000	533,243	519,772
FRESENIUS MEDICAL CARE US 144A	5.7500	100,000	104,822	104,270
GATX CORP	3.0605	600,000	599,949	601,313
GEORGIA-PACIFIC LLC 144A	2.5390	200,000	200,874	198,467
GEORGIA-PACIFIC LLC 144A	5.4000	100,000	105,966	104,046
HARLEY-DAVIDSON FINANCIAL 144A	2.4000	200,000	197,707	195,985
HARLEY-DAVIDSON FINANCIAL 144A	2.1500	200,000	197,513	196,558
HARRIS CORP	3.0004	600,000	599,965	599,765
HCA INC	4.5000	300,000	307,698	293,625
HEALTHCARE TRUST OF AMERICA HO	2.9500	200,000	200,059	193,437
HOST HOTELS & RESORTS LP	4.0000	100,000	101,587	96,960
HYATT HOTELS CORP	4.3750	200,000	199,737	196,645
HYUNDAI CAPITAL AMERICA 144A	2.5000	200,000	200,105	199,554
INTERCONTINENTAL EXCHANGE INC	3.7500	100,000	99,248	99,239
INTERNATIONAL LEASE FINANCE CO	5.8750	600,000	659,623	634,701
INTERPUBLIC GROUP OF COS INC/T	3.5000	100,000	99,810	100,009
INTERPUBLIC GROUP OF COS INC/T	3.7500	100,000	99,932	100,198
ITC HOLDINGS CORP	2.7000	100,000	99,930	95,922
JPMORGAN CHASE & CO	3.8750	1,300,000	1,334,828	1,287,594
KANSAS CITY SOUTHERN	3.0000	200,000	201,807	192,354
KOMATSU FINANCE AMERICA I REGS	2.1180	400,000	393,437	391,097
KRONOS ACQUISITION HOLDIN 144A	9.0000	100,000	94,890	94,250
LABORATORY CORP OF AMERICA HOL	3.2500	200,000	199,615	191,563
LAZARD GROUP LLC	3.7500	200,000	201,432	192,886
MASCO CORP	3.5000	346,000	340,103	333,724
MCDONALD'S CORP	3.3500	100,000	99,966	99,150
MEAD JOHNSON NUTRITION CO	3.0000	500,000	508,222	498,249
MID-AMERICA APARTMENTS LP	3.7500	300,000	306,275	293,979
MYLAN INC 144A	4.5500	100,000	97,871	97,215
NASDAQ INC	4.2500	100,000	101,035	100,877
NATIONAL RETAIL PROPERTIES INC	3.5000	200,000	195,998	187,685
NATIONAL RURAL UTILITIES COOPE	2.7710	100,000	100,000	100,209
NAVIENT CORP	7.2500	200,000	214,543	211,000
NETAPP INC	3.2500	400,000	393,356	389,495
NEWELL BRANDS INC	2.6000	400,000	401,465	399,417
NEXTERA ENERGY CAPITAL HOLDING	2.8000	500,000	499,838	483,383
NISSAN MOTOR ACCEPTANCE C 144A	2.8263	100,000	100,000	100,094
NISSAN MOTOR ACCEPTANCE C 144A	3.3263	100,000	100,708	101,033
NISSAN MOTOR ACCEPTANCE C 144A	2.7761	200,000	200,000	199,853
OMEGA HEALTHCARE INVESTORS INC	4.9500	150,000	155,942	152,104
ONEOK INC	4.5500	100,000	99,733	100,499
OWENS CORNING	4.2000	400,000	411,696	398,531
OWENS CORNING	4.4000	100,000	87,136	82,814
PENSKE TRUCK LEASING CO L 144A	4.8750	400,000	418,127	412,286
PHILLIPS 66 144A	3.0863	200,000	200,077	200,078
PLAINS ALL AMERICAN PIPELINE L	3.8500	200,000	199,202	196,950
PROTECTIVE LIFE CORP 144A	4.3000	200,000	199,524	196,820
QUICKEN LOANS INC 144A	5.2500	200,000	187,473	185,750
QVC INC	4.3750	200,000	201,840	197,546
REALTY INCOME CORP	3.2500	200,000	202,984	197,437
REALTY INCOME CORP	3.6500	100,000	99,797	96,270
REALTY INCOME CORP	3.8750	200,000	196,541	198,381
REGENCY CENTERS LP	3.6000	200,000	198,779	189,877
RELIANCE STEEL & ALUMINUM CO	4.5000	200,000	209,021	203,029
RENAISSANCERE FINANCE INC	3.4500	300,000	295,533	281,666
RYDER SYSTEM INC	2.5000	400,000	396,925	395,142
SANTANDER HOLDINGS USA INC	3.4000	100,000	99,775	96,433
SANTANDER HOLDINGS USA INC	3.7000	100,000	101,375	98,770
SHERWIN-WILLIAMS CO/THE	4.2000	100,000	104,696	101,646
SLM CORP	5.1250	100,000	102,098	99,500
SPIRIT AEROSYSTEMS INC	4.6000	300,000	302,061	297,506
SPRINGLEAF FINANCE CORP	7.1250	400,000	400,977	398,000
SPRINT CORP	7.2500	600,000	631,183	634,500
STANDARD INDUSTRIES INC/N 144A	5.0000	100,000	101,793	94,125
STANDARD INDUSTRIES INC/N 144A	6.0000	100,000	106,125	102,250
TALLGRASS ENERGY PARTNERS 144A	4.7500	100,000	100,000	99,970

	Coupon	Units	Cost	Market Value
TECH DATA CORP	4.9500	200,000	210,721	194,997
TRIMBLE INC	4.1500	100,000	99,966	100,059
TTX CO 144A	2.6000	400,000	397,315	394,105
UDR INC	4.6250	200,000	210,583	204,733
UNITED TECHNOLOGIES CORP	4.1250	100,000	99,962	99,317
VENTAS REALTY LP	3.1000	200,000	200,549	194,204
VOLKSWAGEN GROUP OF AMERI 144A	2.4500	400,000	397,373	396,266
WASHINGTON PRIME AMER LP	3.8500	200,000	196,470	197,955
WEA FINANCE LLC / WESTFIE 144A	2.7000	300,000	301,302	299,241
WELLS FARGO & CO	3.5000	1,050,000	1,080,420	1,048,487
WELLTOWER INC	4.2500	100,000	98,963	98,472
WESTERN DIGITAL CORP	4.7500	100,000	100,000	96,708
WEYERHAEUSER CO	6.8750	104,000	104,659	126,829
WEYERHAEUSER CO	7.3750	100,000	129,825	126,477
WP CAREY INC	4.0000	200,000	200,195	195,119
WYNDHAM DESTINATIONS INC	5.6250	100,000	101,695	102,000
ZF NORTH AMERICA CAPITAL 144A	4.5000	400,000	407,500	405,005
ZIMMER BIOMET HOLDINGS INC	3.3750	200,000	203,661	197,666
ZIMMER BIOMET HOLDINGS INC	3.0888	200,000	200,239	200,185
<b>Total of Domestic Corporate &amp; Other Bonds</b>			<b>37,732,807</b>	<b>36,984,195</b>

**Total of Domestic Fixed Income Securities**

**74,225,302**

**73,332,861**

**International Securities**

**28.82%**

**International Fixed Income Securities**

**ARGENTINA**

ARGENTINA BONAR BONDS	37.7173	617,000	36,805	15,873
ARGENTINA POM POLITICA MONETAR	42.8192	5,904,000	340,236	174,478
ARGENTINE REPUBLIC GOVERNMENT	6.2500	450,000	459,736	397,975

**AUSTRALIA**

SYDNEY AIRPORT FINANCE CO 144A	3.9000	200,000	200,881	198,867
TRANSURBAN FINANCE CO PTY 144A	4.1250	200,000	206,932	196,457

**BERMUDA**

AIRCASTLE LTD	4.4000	100,000	99,831	100,013
BACARDI LTD 144A	4.7000	200,000	199,059	198,552
BACARDI LTD 144A	4.4500	400,000	400,598	398,736
IHS MARKIT LTD	4.7500	100,000	99,634	100,333

**BRAZIL**

BANCO BTG PACTUAL SA/CAYM REGS	5.5000	200,000	188,759	188,340
BRAZILIAN GOVERNMENT INTERNATI	4.6250	500,000	459,500	457,755
EMBRAER SA	5.1500	500,000	520,596	517,500

**CANADA**

ALIMENTATION COUCHE-TARD 144A	2.8343	400,000	400,000	400,035
BAUSCH HEALTH COS INC 144A	5.5000	300,000	300,008	300,000
FAIRFAX FINANCIAL HOLDING	2.7500	100,000	121,664	116,703
MASONITE INTERNATIONAL CO 144A	5.7500	100,000	100,001	100,250
WESTJET AIRLINES LTD 144A	3.5000	100,000	101,370	98,373

**CAYMAN ISLANDS**

AMBAC LSN LLC 144A	7.3960	94,734	95,946	95,681
COUNTRY GARDEN HOLDINGS C REGS	7.5000	200,000	204,354	203,627
MAF GLOBAL SECURITIES LTD REGS	4.7500	200,000	211,535	200,900
PARK AEROSPACE HOLDINGS L 144A	4.5000	200,000	200,002	195,250

**CHILE**

CORP NACIONAL DEL COBRE D 144A	3.6250	200,000	196,820	191,246
CORP NACIONAL DEL COBRE D 144A	7.5000	200,000	202,727	202,494

**CURACAO**

TEVA PHARMACEUTICAL FINANCE CO	3.6500	400,000	409,479	387,445
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**DENMARK**

DANSKE BANK A/S 144A	3.3943	200,000	200,000	198,076
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**EURO CURRENCY GEOGRAPHIC**

CCP_CDS. SP UL BRITISH TELECOM	1.0000	100,000	668	1,868
CCP_CDS. SP UL BRITISH TELECOM	0.0000	-100,000	0	0
CCP_IRS. R EUR-EURIBOR-REUTERS	-0.2680	1,300,000	4,042	-23,097
CCP_IRS. R EUR-EURIBOR-REUTERS	1.2500	-1,100,000	-18,839	0
CCP_IRS. R EUR-EURIBOR-REUTERS	1.5000	-200,000	0	0

**FRANCE**

BANQUE FEDERATIVE DU CRED 144A	3.1990	400,000	400,000	401,404
BNP PARIBAS SA 144A	3.5000	200,000	199,618	195,078
CREDIT AGRICOLE SA/LONDON 144A	3.7500	250,000	249,190	245,341
DANONE SA 144A	2.5890	200,000	190,508	188,130

**GERMANY**

DEUTSCHE BANK AG/NEW YORK NY	4.2500	200,000	199,577	198,744
DEUTSCHE BANK AG/NEW YORK NY	3.4063	400,000	400,000	398,453
DEUTSCHE BANK AG/NEW YORK NY	3.3000	100,000	99,962	95,066

**GUERNSEY CI**

CREDIT SUISSE GROUP FUNDING GU	3.8000	250,000	257,276	248,801
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**HONG KONG**

VANKE REAL ESTATE HONG KO REGS	3.9500	300,000	300,746	299,372
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**HUNGARY**

CCP_IRS. P HUF-BUBOR-REUTERS 6	1.2500	3,700,000	23	-571
CCP_IRS. P HUF-BUBOR-REUTERS 6	0.3500	-3,700,000	0	0

**INDONESIA**

	Coupon	Units	Cost	Market Value
PERUSAHAAN LISTRIK NEGARA REGS	5.5000	200,000	213,136	209,400
<b>IRELAND</b>				
GE CAPITAL INTERNATIONAL FUNDI	2.3420	496,000	498,531	484,649
GE CAPITAL INTERNATIONAL FUNDI	3.3730	856,000	881,176	814,887
<b>ITALY</b>				
INTESA SANPAOLO SPA 144A	3.1250	300,000	299,639	278,762
INTESA SANPAOLO SPA 144A	3.3750	200,000	199,550	185,156
ITALY BUONI POLIENNALI DE REGS	1.2500	500,000	535,285	515,069
<b>JAPAN</b>				
CCP_IRS_R JPY-LIBOR-BBA 6M CM	0.0223	180,000,000	2,629	6,991
CCP_IRS_R JPY-LIBOR-BBA 6M CM	0.3000	-180,000,000	-351	0
MITSUBISHI UFJ FINANCIAL GROUP	2.9500	403,000	407,380	397,474
MITSUBISHI UFJ FINANCIAL GROUP	2.5270	200,000	187,961	188,007
MITSUBISHI UFJ FINANCIAL GROUP	3.2799	500,000	501,659	502,923
ORIX CORP	2.9000	100,000	99,885	96,706
SUMITOMO MITSUI FINANCIAL GROU	2.0580	500,000	494,101	480,709
SUMITOMO MITSUI FINANCIAL GROU	3.2052	200,000	200,000	200,875
<b>JERSEY C I</b>				
APTIV PLC	3.1500	100,000	101,379	99,094
HEATHROW FUNDING LTD 144A	4.8750	100,000	104,620	103,699
<b>LUXEMBOURG</b>				
ALTICE LUXEMBOURG SA 144A	7.7500	200,000	209,470	194,250
MILLICOM INTERNATIONAL CE 144A	5.1250	200,000	202,222	184,000
SBERBANK OF RUSSIA VIA SB 144A	5.5000	200,000	204,059	199,000
ULTRAPAR INTERNATIONAL SA REGS	5.2500	200,000	185,513	185,002
<b>MEXICO</b>				
CCP_IRS_P MXN-TIIE-BANXICO 28	7.7300	8,500,000	16,326	-11,146
CCP_IRS_P MXN-TIIE-BANXICO 28	7.7100	10,400,000	330	-7,863
CCP_IRS_P MXN-TIIE-BANXICO 28	7.6700	3,500,000	0	-3,049
CCP_IRS_P MXN-TIIE-BANXICO 28	0.0100	-10,400,000	0	0
CCP_IRS_P MXN-TIIE-BANXICO 28	8.1154	-3,500,000	-384	0
CCP_IRS_P MXN-TIIE-BANXICO 28	8.1040	-8,500,000	0	0
MEXICHEM SAB DE CV 144A	4.8750	500,000	524,778	510,265
TRUST F/1401 REGS	6.9500	200,000	205,460	206,000
<b>NETHERLANDS</b>				
BRASKEM NETHERLANDS FINAN REGS	4.5000	200,000	187,949	190,740
COOPERATIEVE RABOBANK UA REGS	6.8750	500,000	624,503	635,096
COOPERATIEVE RABOBANK UA REGS	6.6250	400,000	542,982	515,441
DEUTSCHE TELEKOM INTERNAT 144A	1.9500	500,000	481,452	477,811
ING GROEP NV	3.9500	100,000	103,548	95,983
MYLAN NV	3.9500	100,000	101,165	94,593
SCHAEFFLER FINANCE BV 144A	4.7500	400,000	412,098	403,000
SYNGENTA FINANCE NV 144A	3.6980	400,000	400,790	399,092
TEVA PHARMACEUTICAL FINANCE NE	6.0000	200,000	200,037	203,089
VOLKSWAGEN INTERNATIONAL 144A	4.0000	100,000	101,297	100,930
<b>PERU</b>				
PERUVIAN GOVERNMENT INTER 144A	2.4358	1,200,000	438,568	429,630
<b>SPAIN</b>				
BANCO SANTANDER SA	3.1250	400,000	399,350	379,625
<b>SWITZERLAND</b>				
CREDIT SUISSE GROUP AG 144A	4.2820	500,000	515,180	486,291
CREDIT SUISSE GROUP AG 144A	4.2070	300,000	300,000	298,973
UBS AG REGS	5.1250	200,000	210,812	202,000
UBS AG/LONDON 144A	2.4500	300,000	299,799	293,778
UBS AG/LONDON 144A	2.9071	300,000	300,403	301,202
UBS GROUP FUNDING SWITZER 144A	4.1250	200,000	201,002	198,757
<b>UNITED KINGDOM</b>				
BARCLAYS BANK PLC	7.6250	600,000	647,775	650,400
BARCLAYS PLC	4.9720	200,000	200,860	196,934
CCP_IRS_R GBP-LIBOR-BBA 6M LC	0.0000	200,000	0	585
CCP_IRS_R GBP-LIBOR-BBA 6M CM	0.0100	300,000	1,413	23,764
CCP_IRS_R GBP-LIBOR-BBA 6M CM	1.5000	-300,000	0	0
CCP_IRS_R GBP-LIBOR-BBA 6M LC	1.7500	-200,000	-1,227	0
ENSCO PLC	7.7500	100,000	100,002	99,250
HSBC HOLDINGS PLC	3.0330	1,200,000	1,172,664	1,158,996
HSBC HOLDINGS PLC	6.5000	200,000	195,520	193,000
LLOYDS BANK CORPORATE MARKETS	2.8664	200,000	200,000	200,345
LLOYDS BANKING GROUP PLC REGS	7.8750	200,000	318,949	296,857
NATIONWIDE BUILDING SOCIE 144A	3.7660	600,000	600,000	585,415
RECKITT BENCKISER TREASUR 144A	3.0000	200,000	197,644	185,691
ROYAL BANK OF SCOTLAND GROUP P	7.6480	100,000	121,843	125,125
SANTANDER UK GROUP HOLDIN REGS	6.7500	200,000	281,714	268,431
TESCO PROPERTY FINANCE 3 REGS	5.7440	97,200	152,553	144,469
<b>Total of International Fixed Income Securities</b>			<b>24,534,244</b>	<b>23,739,703</b>

### Futures Contracts & Derivatives

**-0.08%**

EURO-BUND FUTURE (EUX)	0.0000	-4	0	6,063
LONG GILT FUTURE (ICF)	0.0000	-12	0	25,272
US 10YR NOTE FUTURE (CBT)	0.0000	15	0	-25,430
US 10YR NOTE FUTURE DEC 18	0.0000	-4	-806	-625
US 2YR NOTE FUTURE (CBT)	0.0000	-98	0	49,000
US 5YR NOTE FUTURE (CBT)	0.0000	118	0	-109,453

	Coupon	Units	Cost	Market Value
US ULTRA BOND (CBT)	0.0000	2	0	-8,844
<b>Total Credit Default Swaps</b>			<b>-806</b>	<b>-64,016</b>

### Credit Default Swaps

**0.31%**

CCP IRS P US0003M R 2.94%	0.0000	2,100,000	15,400	8,026
CCP IRS P US0003M R 3.086%	0.0000	-200,000	-15,400	-9,326
CCP IRS R .97% P US0003M	0.0000	-300,000	-310	-128
CCP IRS R 2.84% CME 10/09/18	0.0000	-300,000	-345	-2
CCP IRS R 2.91% P US0003M CME	0.0000	-700,000	-683	-67
CCP IRS R 2.94% P US0003M CME	0.0000	-800,000	-810	-197
CCP IRS R 2.95% P US0003M CME	0.0000	-800,000	-848	-230
CCP IRS R 3.01% P US0003M CME	0.0000	-400,000	-390	-374
CCP IRS R 3.1% P US0003M CME	0.0000	-1,600,000	-33,920	-27,218
CCP IRS R 3.107 P US0003M CME	0.0000	3,600,000	16,932	12,979
CCP IRS R 3.11% P US0003M CME	0.0000	-700,000	-683	-1,078
CCP IRS R 3.12% P US0003M CME	0.0000	3,600,000	16,615	13,380
CCP IRS R 3.14% P US0003M CME	0.0000	-800,000	-800	-980
CCP IRS R 3.15% P US0003M CME	0.0000	-800,000	-768	-746
CCP IRS R 3.22% P US0003M	0.0000	-400,000	-390	-236
CCP IRS R 3.22% P US0003M CME	0.0000	-300,000	-315	-150
CCP IRS USD R 3.05%	0.0000	3,600,000	16,615	11,452
CCP IRS USD R 3.05% 10/09/18	0.0000	-300,000	-330	-823
CCP IRS USD R 3.0545%	0.0000	-800,000	-16,800	-12,257
CCP IRS USD R 3.2% 10/29/18	0.0000	-300,000	-278	-278
CCP_CDS.SP UL NORDSTROM INC	1.0000	200,000	0	2,459
CCP_CDS.SP UL NORDSTROM INC	0.0000	-200,000	-17,262	0
CCP_IRS.P USD-LIBOR-BBA 3M CM	3.0000	1,600,000	0	-5,805
CCP_IRS.P USD-LIBOR-BBA 3M CM	2.9600	400,000	0	-2,148
CCP_IRS.P USD-LIBOR-BBA 3M CM	2.8600	200,000	0	-1,842
CCP_IRS.R USD-LIBOR-BBA 3M CM	2.3375	11,900,000	242,596	323,326
CCP_IRS.P USD-LIBOR-BBA 3M CM	2.3534	-800,000	0	0
CCP_IRS.P USD-LIBOR-BBA 3M CM	2.3726	-800,000	0	0
CCP_IRS.P USD-LIBOR-BBA 3M CM	2.3984	-400,000	0	0
CCP_IRS.P USD-LIBOR-BBA 3M CM	2.3430	-200,000	0	0
CCP_IRS.R USD-LIBOR-BBA 3M CM	2.5000	-800,000	0	0
CCP_IRS.R USD-LIBOR-BBA 3M CM	1.7500	-11,100,000	0	0
CDS.SP UL ARGENT	5.0000	200,000	13,921	-912
CDS.SP UL FEDERATIVE REPUBLIC	1.0000	200,000	0	-11,683
CDS.SP UL RUSSIAN FEDERATION	1.0000	400,000	0	-8,147
CDS.SP UL ARGENT	0.0000	-200,000	0	0
CDS.SP UL FEDERATIVE REPUBLIC	0.0000	-200,000	-8,104	0
CDS.SP UL RUSSIAN FEDERATION	0.0000	-400,000	-9,431	0
IRS P US0003M R 2.00%	0.0000	1,000,000	2,105	0
IRS P US0003M R 2.1725%	0.0000	-200,000	-2,000	-1
IRS P US0003M R 2.18%	0.0000	-300,000	-2,820	-1
IRS P US0003M 10/24/23	0.0000	-300,000	-356	-287
IRS P US0003M R 2.75% 12/11/24	0.0000	-900,000	-9,830	-22,176
IRS P US0003M R 2.75% 12/13/24	0.0000	-400,000	-4,291	-9,872
IRS P US0003M R 2.75% 12/16/24	0.0000	-400,000	-4,364	-9,878
IRS P US0003M R 2.9425% 12/16/49	0.0000	100,000	4,800	7,753
IRS P US0003M R 2.945% 12/11/4	0.0000	200,000	9,600	15,397
IRS P US0003M R 2.945% 12/13/49	0.0000	100,000	4,720	7,715
IRS R 2% P LIBOR 3M 11/29/20	0.0000	4,500,000	11,053	0
IRS R 2.2% P LIBOR 3M 11/29/28	0.0000	-300,000	-3,804	-1
IRS R 2.21 P US0003M 11/29/28	0.0000	-300,000	-3,900	-1
IRS R 2.75% P LIBOR 3M	0.0000	-1,300,000	-13,650	-32,032
IRS R 2.93% P US0003M	0.0000	300,000	13,800	23,675
IRS R 2.94% P LIBOR 3M	0.0000	-1,300,000	-9,291	-22,529
IRS R 3.17% P US0003M 10/18/18	0.0000	-300,000	-310	-263
IRS R 3.25% P LIBOR 3M 9/20/49	0.0000	100,000	3,100	3,794
IRS USD R 3.25750% P LIBOR 3M	0.0000	200,000	5,960	7,588
<b>Total Credit Default Swaps</b>			<b>214,737</b>	<b>255,878</b>

### Cash Equivalent Securities

**-18.07%**

#### Master Notes/Money Markets

CASH COLLATERAL HELD AT	0.0000	161,000	161,000	161,000
CITIBANK CASH COLLATERAL	0.0100	153,000	153,000	153,000
DEUTSCHE BK FINL REV REPO	2.2900	11,100,000	11,100,000	11,100,000
DEUTSCHE BK FINL REV REPO	2.3400	15,900,000	15,900,000	15,900,000
HARRIS CORP	2.7864	200,000	200,000	200,000
PACIFIC GAS & ELECTRIC CO	2.5414	400,000	399,989	399,989
SAL CCP COLLATERAL	0.0100	68,000	68,000	68,000
SAL ICE CCP COLLATERAL	0.0100	107,000	107,000	107,000
UMC CASH SWEEP ACCOUNT	0.0000	574,516	574,516	574,516
Others (Payables, Receiveables, etc.)			-43,517,484	-43,548,474
<b>Total of Cash Equivalent Securities</b>			<b>-14,853,979</b>	<b>-14,884,969</b>

### Total of Social Values Choice Bond Fund

**84,119,498**

**82,379,456**