

EXTENDED TERM FIXED INCOME FUND

Coupon Units Cost Market Value

Domestic Fixed Income Securities

76.40%

U.S. Government & Federal Agency Obligations

ALABAMA ECON SETTLEMENT AUTH B	4.2630	80,000	79,996	84,751
AMERICAN MUNI PWR-OHIO INC OHR	8.0840	650,000	955,328	1,075,159
BAY AREA CA TOLL AUTH TOLL BRI	7.0430	715,000	970,689	1,102,888
CALIFORNIA ST	5.7000	1,000,000	1,175,700	1,126,480
CALIFORNIA ST	7.5500	2,800,000	4,041,157	4,296,880
FANNIE MAE CONNECTICUT C03 1M2	4.2372	210,000	210,638	216,360
FANNIE MAE CONNECTICUT C04 1M1	2.8372	17,794	18,138	17,799
FANNIE MAE CONNECTICUT C05 1M2	3.4372	100,000	100,019	98,700
FEDERAL HOME LN MTG CORP	6.2500	475,000	644,623	667,859
FEDERAL HOME LN MTG CORP	6.7500	250,000	348,007	359,403
FEDERAL NATL MTG ASSN	5.6250	2,350,000	3,079,643	3,249,141
FEDERAL NATL MTG ASSN	6.2500	160,000	227,784	215,463
FEDERAL NATL MTG ASSN	6.6250	2,000,000	2,757,978	2,830,778
FEDERAL NATL MTG ASSN	7.1250	750,000	1,061,289	1,088,097
FEDERAL NATL MTG ASSN	7.2500	1,375,000	1,969,771	2,028,749
FHLMC POOL #2B-4443	2.7350	619,102	635,269	631,314
FHLMC POOL #2B-5468	2.8380	735,567	760,229	749,192
FHLMC POOL #84-9278	3.0280	1,516,803	1,569,501	1,556,421
FHLMC POOL #84-9625	3.0840	788,418	818,878	809,443
FHLMC POOL #84-9626	3.3430	640,727	667,966	659,040
FHLMC POOL #C9-1296	5.0000	854,717	938,458	930,217
FHLMC POOL #G0-6625	4.5000	1,078,634	1,181,663	1,161,375
FHLMC POOL #G0-7892	4.5000	441,725	478,116	474,390
FHLMC POOL #G0-8678	4.5000	554,516	600,584	594,322
FHLMC POOL #G6-0764	4.5000	394,560	432,731	424,449
FHLMC POOL #G6-1060	4.5000	2,647,491	2,794,961	2,838,651
FHLMC POOL #V8-3156	4.5000	840,296	856,131	900,968
FHLMC POOL #V8-3204	4.5000	583,127	626,216	625,232
FHLMC MULTICLASS MTG 2489 PE	6.0000	913,899	1,039,008	1,018,780
FHLMC MULTICLASS MTG 2978 CN	5.5000	697,671	783,094	775,899
FHLMC MULTICLASS MTG 3632 PK	5.0000	627,025	691,906	678,295
FHLMC MULTICLASS MTG 3645 KP	5.0000	648,688	718,765	704,120
FNMA POOL #0735893	5.0000	515,266	569,483	567,970
FNMA POOL #0995203	5.0000	897,531	993,664	988,947
FNMA POOL #0AD0964	5.5000	473,391	538,400	530,425
FNMA POOL #0AL0160	4.5000	1,686,712	1,815,154	1,825,683
FNMA POOL #0AL5129	2.5670	440,879	452,382	453,774
FNMA POOL #0AL7147	4.5000	198,926	216,687	215,654
FNMA POOL #0AL7205	3.5000	304,734	319,205	317,590
FNMA POOL #0AL7730	2.7470	283,464	299,737	289,821
FNMA POOL #0AL8182	2.8180	682,210	703,363	698,373
FNMA POOL #0AL9063	3.5000	698,907	739,363	728,415
FNMA POOL #0AL9535	2.4260	774,093	780,052	781,379
FNMA POOL #0AO0824	2.4270	624,239	644,792	639,976
FNMA POOL #0AO4105	3.4610	532,286	559,924	552,447
FNMA POOL #0BF0118	4.5000	836,386	891,659	901,581
FNMA POOL #0BM1135	4.5000	734,605	793,360	792,667
FNMA POOL #0BM1357	4.5000	832,025	901,282	899,488
FNMA POOL #0MA0587	4.0000	993,728	1,060,263	1,055,525
FNMA POOL #0MA0616	4.0000	959,229	1,023,425	1,018,795
FNMA POOL #0MA1960	4.0000	1,158,837	1,241,710	1,231,376
FNMA POOL #0MA1976	4.5000	998,232	1,087,169	1,081,130
FNMA POOL #0MA1983	4.0000	1,141,313	1,223,218	1,212,809
FNMA POOL #0MA2455	4.0000	578,571	619,622	615,322
FNMA POOL #0MA2962	3.5000	841,482	872,074	876,113
FNMA GTD REMIC P/T 03-T4 1A	1.4054	33,032	33,283	32,865
FNMA GTD REMIC P/T 03-W5 A	1.3472	8,268	8,517	7,968
FNMA GTD REMIC P/T 03-W9 A	1.3572	11,076	10,868	10,864
FNMA GTD REMIC P/T 05-50 DM	5.0000	993,628	1,090,725	1,084,416
FNMA GTD REMIC P/T 10-43 HJ	5.5000	773,127	871,149	855,019
FREDDIE MAC STRUCTURED DN4 M3	5.7872	3,024,263	3,140,704	3,276,969
FREDDIE MAC STRUCTURED DNA1 M3	4.5372	1,750,000	1,734,704	1,940,431
FREDDIE MAC STRUCTURED DNA4 M2	2.5372	950,000	958,353	961,875
FREDDIE MAC STRUCTURED HQA2 M2	3.4872	350,000	354,524	359,868
FREDDIE MAC STRUCTURED HQA3 M2	2.5872	280,000	280,000	283,466
ILLINOIS ST	5.1000	1,150,000	1,117,901	1,164,145
ILLINOIS ST	5.6650	1,625,000	1,648,409	1,648,140
LOS ANGELES CA DEPT OF ARPTS	6.5820	1,150,000	1,419,158	1,495,483
LOS ANGELES CA UNIF SCH DIST	6.7580	460,000	665,388	640,389
MASSACHUSETTS ST	3.2770	540,000	563,325	517,660
MET TRANSPRTN AUTH NY REVENUE	6.8140	600,000	779,375	843,780
MUNI ELEC AUTH OF GEORGIA	6.6550	700,000	819,385	869,981
NEW JERSEY ST TURNPIKE AUTH	7.1020	1,500,000	2,002,533	2,191,080
NEW YORK CITY NY MUNI WTR FIN	6.0110	500,000	732,804	682,295

	Coupon	Units	Cost	Market Value
NEW YORK CITY NY TRANSITIONAL	5.7670	290,000	382,174	356,720
OHIO ST UNIV	4.0480	395,000	451,398	414,201
OREGON ST DEPT OF TRANSPRTN HI	5.8340	200,000	272,507	256,556
PENNSYLVANIA ST	5.4500	220,000	269,782	258,883
PENNSYLVANIA ST TURNPIKE COMMI	6.1050	1,000,000	1,182,767	1,316,530
PORT AUTH OF NEW YORK & NEW JE	5.6470	1,000,000	1,173,684	1,295,460
SAN ANTONIO TX ELEC & GAS REVE	5.9850	500,000	620,229	667,605
TEXAS ST	4.6310	360,000	443,937	407,225
U S TREASURY BOND	2.2500	10,700,000	9,475,145	9,408,059
U S TREASURY BOND	2.5000	28,440,000	27,243,904	26,498,464
U S TREASURY BOND	2.7500	18,310,000	18,172,501	18,076,087
U S TREASURY BOND	2.8750	32,445,000	32,400,576	32,636,150
U S TREASURY BOND	3.0000	10,860,000	11,353,600	11,181,582
U S TREASURY BOND	3.1250	5,675,000	5,769,355	5,990,694
U S TREASURY BOND	3.6250	2,850,000	3,330,983	3,270,598
U S TREASURY BOND	3.7500	5,900,000	7,469,118	6,898,852
U S TREASURY BOND	3.8750	15,345,000	17,797,581	18,246,164
U S TREASURY BOND	4.2500	13,800,000	17,611,252	17,282,422
U S TREASURY BOND	4.3750	12,570,000	16,566,063	16,016,248
U S TREASURY BOND	4.5000	8,200,000	10,804,073	10,600,656
U S TREASURY BOND	4.6250	1,000,000	1,290,019	1,316,133
U S TREASURY BOND	4.7500	7,000,000	9,891,889	9,295,781
U S TREASURY BOND	5.3750	825,000	1,121,523	1,105,629
U S TREASURY NOTE	0.8750	1,930,000	1,930,806	1,911,379
U S TREASURY NOTE	1.1250	3,800,000	3,797,735	3,712,125
U S TREASURY NOTE	1.3750	4,620,000	4,643,709	4,562,942
U S TREASURY NOTE	1.6250	2,780,000	2,686,930	2,668,887
U S TREASURY NOTE	1.8750	330,000	327,941	324,122
U S TREASURY NOTE	2.0000	4,000,000	4,008,934	4,005,902
U S TREASURY NOTE	2.1250	765,000	756,540	765,628
U S TREASURY NOTE	1.7500	2,200,000	2,183,692	2,183,930
UNIV OF CALIFORNIA CA REVENUES	5.9460	1,000,000	1,198,277	1,291,570
UNIV OF NORTH CAROLINA NC AT C	3.3270	255,000	278,887	257,774
UNIV OF VIRGINIA VA UNIV REVEN	4.1790	150,000	150,000	150,743
Total of U.S. Government & Federal Agency Obligations			286,868,839	285,764,263

Domestic Corporate & Other Bonds

21ST CENTURY FOX AMERICA INC	3.0000	250,000	250,781	254,818
21ST CENTURY FOX AMERICA INC	4.7500	85,000	84,910	90,612
21ST CENTURY FOX AMERICA INC	6.1500	2,200,000	2,527,047	2,721,732
21ST CENTURY FOX AMERICA INC	6.9000	710,000	758,509	758,351
ABB FINANCE USA INC	2.8750	70,000	70,348	71,376
ABBOTT LABORATORIES	2.9000	1,035,000	1,033,468	1,053,975
ABBOTT LABORATORIES	4.7500	1,500,000	1,521,540	1,587,844
ABBOTT LABORATORIES	4.9000	655,000	649,973	731,590
ABBVIE INC	2.9000	235,000	232,454	238,316
ABBVIE INC	3.6000	360,000	361,835	373,239
ABBVIE INC	4.4500	15,000	14,901	15,789
ABBVIE INC	4.5000	2,955,000	2,931,961	3,179,890
ACE SECURITIES CORP HOM OP1 M1	2.0172	1,040,296	977,274	1,041,169
ACTAVIS INC	3.2500	245,000	242,916	251,399
ACTAVIS INC	6.1250	205,000	217,648	220,441
AES CORP/VA	8.0000	242,000	264,533	277,695
ALLSTATE CORP/THE	4.2000	585,000	582,559	622,042
ALTICE US FINANCE I CORP 144A	5.5000	200,000	200,021	210,938
AMEREN ILLINOIS CO	4.1500	1,610,000	1,594,328	1,719,672
AMERICAN AIRLINES 2013-2 CLASS	4.9500	211,549	223,881	226,639
AMERICAN AIRLINES 2017-1 CLASS	3.6500	1,270,000	1,270,019	1,306,195
AMERICAN EXPRESS CO	4.0500	895,000	828,845	912,445
AMERICAN EXPRESS CREDIT AC 3 A	1.7700	750,000	772,486	747,745
AMERICAN INTERNATIONAL GROUP I	3.3000	115,000	117,770	118,493
AMERICAN INTERNATIONAL GROUP I	3.3750	215,000	219,942	222,406
AMERICAN INTERNATIONAL GROUP I	4.8750	2,365,000	2,529,612	2,597,799
AMERICAN WATER CAPITAL CORP	4.0000	320,000	317,383	329,049
AMERICREDIT AUTOMOBILE REC 3 C	2.6900	310,000	309,922	310,286
AMGEN INC	3.4500	120,000	123,328	124,400
AMGEN INC	3.6250	255,000	259,616	265,927
AMGEN INC	4.1000	95,000	99,614	100,726
AMGEN INC	4.6630	2,397,000	2,519,227	2,629,063
ANADARKO PETROLEUM CORP	4.5000	2,500,000	2,377,839	2,379,335
ANADARKO PETROLEUM CORP	6.2000	885,000	669,532	1,028,273
ANTHEM INC	3.1250	535,000	535,157	546,344
ANTHEM INC	3.3000	110,000	110,255	113,299
APACHE CORP	3.6250	35,000	35,958	36,062
APACHE CORP	4.7500	2,500,000	2,367,305	2,502,651
APPLE INC	2.4500	1,570,000	1,566,158	1,514,823
APPLE INC	4.3750	2,945,000	2,929,102	3,200,148
ARCH CAPITAL FINANCE LLC	5.0310	245,000	245,004	272,950

	Coupon	Units	Cost	Market Value
ASHLAND LLC	4.7500	575,000	569,343	607,344
AT&T INC	2.6250	1,000,000	960,545	990,984
AT&T INC	3.0000	235,000	241,386	237,288
AT&T INC	3.4000	790,000	772,760	779,257
AT&T INC	3.8000	530,000	556,569	552,084
AT&T INC	4.1250	250,000	249,835	256,522
AT&T INC	4.5500	3,623,000	3,703,431	3,341,400
AT&T INC	4.7500	4,730,000	4,500,658	4,548,800
AT&T INC	4.9000	165,000	164,708	166,757
AT&T INC	5.2500	160,000	159,267	168,380
AT&T INC	5.3000	190,000	189,557	192,062
AT&T INC	5.3500	349,000	349,551	366,767
AV HOMES INC	6.6250	500,000	515,703	515,625
AVIS BUDGET RENTAL C 1A A 144A	2.9900	600,000	599,972	605,318
AVIS BUDGET RENTAL C 2A A 144A	2.7200	1,000,000	999,901	1,000,004
AXIS SPECIALTY FINANCE LLC	5.8750	1,190,000	1,279,275	1,291,009
B&G FOODS INC	4.6250	750,000	746,360	764,063
BALTIMORE GAS & ELECTRIC CO	3.3500	110,000	113,124	113,802
BANK OF AMERICA CORP	3.3000	1,410,000	1,405,820	1,444,477
BANK OF AMERICA CORP	3.9500	1,655,000	1,608,199	1,703,201
BANK OF AMERICA CORP	4.1250	420,000	435,411	446,823
BANK OF AMERICA CORP	4.2000	1,025,000	1,041,300	1,078,026
BANK OF AMERICA CORP	4.2500	250,000	251,636	261,546
BANK OF AMERICA CORP	4.4500	1,230,000	1,230,000	1,300,399
BANK OF AMERICA CORP	4.8750	1,700,000	1,722,582	1,940,358
BANK OF AMERICA CORP	5.6250	700,000	765,744	762,398
BANK OF AMERICA CORP	4.1830	2,965,000	2,974,230	3,073,152
BANK OF AMERICA CORP	4.4430	460,000	460,000	498,118
BANK OF NEW YORK MELLON CORP/T	2.2000	1,610,000	1,607,620	1,575,378
BARRICK NORTH AMERICA FINANCE	5.7500	350,000	403,566	423,754
BAXTER INTERNATIONAL INC	2.6000	590,000	589,491	561,082
BAYLOR SCOTT & WHITE HOLDINGS	3.9670	470,000	470,018	476,199
BAYVIEW OPPORTUNI CRT1 M1 144A	2.9867	183,763	226,289	183,757
BAYVIEW OPPORTUNIT CRT1 M 144A	3.3867	455,597	459,622	455,876
BAYVIEW OPPORTUNIT CRT2 M 144A	3.2367	244,113	244,472	243,978
BBCMS 2016-ETC MORT ETC A 144A	2.9370	1,800,000	1,851,668	1,772,535
BEAR STEARNS COS LLC/THE	6.4000	145,000	145,019	145,000
BEAZER HOMES USA INC	8.7500	375,000	406,500	414,516
BECTON DICKINSON AND CO	3.7340	63,000	64,023	64,351
BECTON DICKINSON AND CO	4.6850	605,000	701,558	639,533
BERKSHIRE HATHAWAY ENERGY CO	6.1250	3,430,000	4,058,855	4,402,787
BERKSHIRE HATHAWAY INC	4.5000	1,620,000	1,649,341	1,810,728
BIOGEN INC	5.2000	645,000	640,583	745,387
BLUE CUBE SPINCO INC	9.7500	605,000	605,096	735,075
BOSTON PROPERTIES LP	3.1250	1,000,000	996,601	1,019,479
BROADCOM CORP / BROADCOM 144A	3.8750	775,000	771,772	798,227
BUCKEYE PARTNERS LP	2.6500	35,000	34,972	35,145
BURLINGTON NORTHERN SANTA FE L	3.7500	1,000,000	1,057,669	1,064,212
BURLINGTON NORTHERN SANTA FE L	4.5500	2,690,000	2,706,115	2,983,470
BURLINGTON NORTHERN SANTA FE L	4.7000	375,000	372,923	422,733
CAPITAL ONE FINANCIAL CORP	3.2000	125,000	118,128	124,927
CAPITAL ONE FINANCIAL CORP	4.2000	250,000	254,138	256,901
CAPITAL ONE FINANCIAL CORP	4.7500	400,000	442,214	432,201
CAPITAL ONE NA/MCLEAN VA	2.9500	475,000	475,688	481,355
CARDINAL HEALTH INC	4.6250	170,000	181,268	181,725
CATERPILLAR INC	3.8030	1,700,000	1,576,377	1,740,240
CATHOLIC HEALTH INITIATIVES	1.6000	65,000	65,002	64,997
CBS CORP	4.3000	45,000	47,201	47,590
CBS CORP	4.6000	1,840,000	1,674,279	1,872,051
CCO HOLDINGS LLC / CCO HO 144A	5.3750	2,000,000	1,979,821	2,072,740
CD 2017-CD4 MORTGAGE TR CD4 A3	3.2480	2,100,000	2,120,866	2,123,251
CD 2017-CD5 MORTGAGE TR CD5 A3	3.1710	1,200,000	1,211,898	1,203,864
CDW LLC / CDW FINANCE CORP	5.5000	1,000,000	1,008,046	1,113,760
CELGENE CORP	4.6250	570,000	576,582	614,970
CELGENE CORP	5.0000	560,000	558,329	633,069
CENTENE CORP	4.7500	750,000	776,144	782,813
CEQUEL COMMUNICATIONS HOL 144A	5.1250	1,050,000	1,048,528	1,068,375
CF INDUSTRIES INC	3.4500	165,000	164,607	162,938
CF INDUSTRIES INC	4.9500	500,000	474,530	463,750
CF INDUSTRIES INC	6.8750	90,000	92,492	92,475
CGMS COMMERCIAL MORTGAGE B1 A3	3.1970	1,700,000	1,716,864	1,707,761
CHARTER COMMUNICATIONS OP 144A	4.2000	500,000	498,788	505,953
CHARTER COMMUNICATIONS OPERATI	6.3840	290,000	289,928	339,191
CHARTER COMMUNICATIONS OPERATI	6.4840	2,345,000	2,443,321	2,752,274
CHARTER COMMUNICATIONS OPERATI	6.8340	90,000	89,975	109,250
CHARTER COMMUNICATIONS OPERATI	4.9080	525,000	555,615	561,233
CHASE ISSUANCE TRUST A4 A4	1.5800	1,150,000	1,140,220	1,145,282
CHEVRON CORP	1.9610	80,000	80,114	80,313
CHEVRON CORP	2.3550	515,000	505,455	515,658
CHS/COMMUNITY HEALTH SYSTEMS I	6.8750	1,250,000	1,303,485	981,250
CHUBB INA HOLDINGS INC	2.7000	415,000	412,468	418,257

	Coupon	Units	Cost	Market Value
CHUBB INA HOLDINGS INC	3.3500	230,000	229,405	235,802
CHUBB INA HOLDINGS INC	4.3500	1,180,000	1,177,145	1,296,725
CIGNA CORP	4.0000	1,150,000	1,215,754	1,214,027
CIGNA CORP	4.3750	295,000	312,862	312,153
CIM TRUST 2017-2 2 A1 144A	3.2372	1,475,156	1,473,649	1,488,933
CIM TRUST 2017-3 3 A1 144A	3.2372	1,545,168	1,542,296	1,567,080
CIM TRUST 2017-6 6 A1 144A	3.0150	611,806	611,783	608,628
CINTAS CORP NO 2	2.9000	595,000	594,301	606,141
CINTAS CORP NO 2	3.7000	1,250,000	1,245,439	1,305,532
CIT MORTGAGE LOAN TR 1 1A 144A	2.5872	1,180,492	1,188,217	1,186,384
CITIGROUP COMMERCIAL M GC31 A3	3.4970	3,500,000	3,533,274	3,619,363
CITIGROUP COMMERCIAL M GC37 A4	3.3140	3,000,000	3,029,433	3,045,230
CITIGROUP COMMERCIAL MOR C1 A3	2.9440	2,000,000	1,991,014	1,983,376
CITIGROUP COMMERCIAL MOR C1 A4	3.2090	1,400,000	1,444,546	1,412,522
CITIGROUP COMMERCIAL MOR P1 A4	3.4620	1,600,000	1,615,382	1,652,213
CITIGROUP COMMERCIAL MOR P6 A4	3.4580	200,000	201,967	206,224
CITIGROUP COMMERCIAL MOR P8 A3	3.2030	2,000,000	2,019,945	2,019,947
CITIGROUP INC	3.5000	275,000	268,166	280,154
CITIGROUP INC	3.7000	1,830,000	1,836,023	1,876,242
CITIGROUP INC	4.0000	850,000	856,687	879,934
CITIGROUP INC	4.1250	3,025,000	2,986,824	3,112,543
CITIGROUP INC	4.4000	1,600,000	1,594,736	1,684,401
CITIGROUP INC	4.4500	420,000	432,352	443,325
CITIGROUP INC	4.6500	1,102,000	1,100,458	1,219,981
CITIGROUP INC	4.7500	150,000	149,628	163,287
CITIGROUP INC	4.2810	90,000	90,000	94,741
CITIGROUP MORTGAGE 12 3A2 144A	3.3910	340,450	313,513	321,036
CNOOC FINANCE 2015 USA LLC	3.5000	1,000,000	968,036	1,015,263
COLORADO INTERSTATE GAS C 144A	4.1500	570,000	568,743	566,744
COMCAST CORP	3.1250	500,000	506,317	517,877
COMM 2014-UBS2 MORTGAG UBS2 A2	2.8200	1,590,000	1,644,583	1,609,849
COMM 2015-CCRE23 MORTG CR23 A3	3.2300	1,300,000	1,326,422	1,323,124
COMM 2015-LC21 MORTGAG LC21 A4	3.7080	1,900,000	1,954,661	1,989,336
COMMONBOND STUDENT AGS A2 144A	2.0872	561,286	561,235	564,877
COMMONWEALTH EDISON CO	5.9000	1,200,000	1,589,901	1,522,256
COMMSCOPE TECHNOLOGIES LL 144A	6.0000	1,000,000	1,004,116	1,068,750
CONCHO RESOURCES INC	4.8750	65,000	64,837	67,831
CONCOPHILLIPS CO	2.4000	335,000	328,688	331,252
CONSOLIDATED EDISON CO OF NEW	3.8500	400,000	399,448	405,584
CONSOLIDATED EDISON CO OF NEW	3.9500	1,000,000	1,073,776	1,024,806
CONSOLIDATED EDISON CO OF NEW	4.3000	35,000	34,698	37,173
CONTINENTAL AIRLINES 2012-1 CL	4.1500	136,531	141,213	143,699
CONTINENTAL AIRLINES 2012-2 CL	4.0000	123,347	123,384	129,206
COVENTRY HEALTH CARE INC	5.4500	370,000	406,030	407,565
COX COMMUNICATIONS INC 144A	2.9500	1,605,000	1,492,242	1,579,952
CRH AMERICA INC 144A	3.8750	550,000	544,814	574,698
CSAIL 2015-C3 COMMERCIAL C3 A3	3.4465	1,700,000	1,716,378	1,744,608
CSMC 2016-RPL1 TR RPL1 A1 144A	4.3872	1,597,103	1,644,158	1,602,582
CSX CORP	2.6000	1,050,000	1,046,121	1,002,491
CSX CORP	3.9500	935,000	959,661	885,287
CSX CORP	4.1000	1,800,000	1,665,679	1,799,985
CVS HEALTH CORP	2.8750	365,000	362,230	352,616
CVS HEALTH CORP	5.1250	280,000	279,012	322,015
DBJPM 16-C3 MORTGAGE TRU C3 A4	2.6320	1,500,000	1,514,552	1,455,021
DEERE & CO	3.9000	1,000,000	927,875	1,027,744
DELL INTERNATIONAL LLC / 144A	3.4800	315,000	314,955	321,255
DELL INTERNATIONAL LLC / 144A	4.4200	400,000	401,547	419,966
DELL INTERNATIONAL LLC / 144A	5.4500	325,000	324,860	355,680
DELTA AIR LINES 2007-1 CLASS A	6.8210	67,799	76,846	78,132
DELTA AIR LINES INC	2.8750	440,000	439,010	444,948
DEVON ENERGY CORP	5.0000	1,490,000	1,483,943	1,570,136
DEVON ENERGY CORP	5.6000	455,000	443,040	497,951
DISCOVER BANK	4.2000	1,300,000	1,305,560	1,379,462
DISCOVER FINANCIAL SERVICES	3.8500	490,000	497,385	503,325
DISCOVERY COMMUNICATIONS LLC	5.0000	830,000	829,171	842,791
DISCOVERY COMMUNICATIONS LLC	5.2000	180,000	179,782	182,656
DISCOVERY COMMUNICATIONS LLC	5.6250	56,000	59,210	59,385
DISH DBS CORP	7.7500	400,000	466,246	459,268
DOMINION ENERGY GAS HOLDINGS L	3.5500	80,000	81,881	82,232
DOMINION ENERGY INC	2.8500	185,000	184,942	178,087
DOMINION ENERGY INC	4.1040	155,000	155,109	162,453
DOMINION ENERGY INC	4.4500	205,000	217,242	219,328
DOMINION ENERGY INC	5.9500	3,500,000	3,988,679	4,312,124
DOW CHEMICAL CO/THE	3.0000	1,760,000	1,741,919	1,792,506
DOW CHEMICAL CO/THE	4.1250	85,000	89,074	90,059
DOW CHEMICAL CO/THE	4.2500	81,000	84,931	85,527
DOW CHEMICAL CO/THE	4.3750	2,000,000	1,843,518	2,033,939
DOW CHEMICAL CO/THE	8.5500	180,000	197,379	198,757
DPL INC	7.2500	750,000	782,209	817,500
DTE ENERGY CO	2.8500	665,000	655,325	637,622
DUKE ENERGY CAROLINAS LLC	3.7500	1,700,000	1,566,377	1,710,004

	Coupon	Units	Cost	Market Value
DUKE ENERGY CORP	2.6500	500,000	498,618	478,156
DUKE ENERGY CORP	3.9500	3,045,000	3,032,794	3,018,474
DUKE ENERGY INDIANA LLC	3.7500	130,000	135,381	135,997
DUKE ENERGY PROGRESS LLC	3.7000	270,000	269,333	267,278
DYNEGY INC	7.6250	1,500,000	1,573,213	1,554,375
EARNEST STUDENT LOAN A A1 144A	2.2372	356,579	360,756	356,573
EARNEST STUDENT LOAN A A2 144A	2.6500	744,006	743,827	740,565
EASTMAN CHEMICAL CO	4.6500	460,000	468,404	486,795
EI DU PONT DE NEMOURS & CO	2.8000	175,000	174,509	176,970
EI DU PONT DE NEMOURS & CO	4.6250	250,000	264,187	264,914
EMERA US FINANCE LP	3.5500	290,000	289,296	291,952
ENERGY TRANSFER LP	6.5000	1,945,000	2,102,995	2,200,582
ENTERGY CORP	5.1250	255,000	269,916	272,658
ENTERGY MISSISSIPPI INC	2.8500	1,570,000	1,569,563	1,515,055
ENTERPRISE PRODUCTS OPERATING	3.3500	545,000	545,750	559,011
ENTERPRISE PRODUCTS OPERATING	3.7000	2,000,000	1,990,513	2,054,068
ENTERPRISE PRODUCTS OPERATING	3.7500	50,000	50,689	51,820
ENTERPRISE PRODUCTS OPERATING	6.5000	105,000	110,968	111,110
EOG RESOURCES INC	3.1500	100,000	100,184	99,815
EOG RESOURCES INC	4.1000	155,000	162,882	163,276
EQUIFAX INC	3.3000	805,000	825,560	800,961
EXELON CORP	4.4500	1,500,000	1,652,797	1,570,834
EXELON GENERATION CO LLC	2.9500	160,000	161,148	162,830
EXPRESS SCRIPTS HOLDING CO	6.1250	1,000,000	1,153,551	1,203,542
EXXON MOBIL CORP	4.1140	1,430,000	1,429,994	1,545,115
FEDEX CORP	3.9000	1,475,000	1,362,900	1,495,109
FELCOR LODGING LP	6.0000	650,000	660,757	697,125
FHLMC MULTICLASS MT K037 X1 IO	1.0112	15,311,778	1,811,468	783,539
FHLMC MULTICLASS MTG K019 X1	1.6789	16,641,835	2,899,947	1,021,051
FHLMC MULTICLASS MTG K053 X1	0.8920	21,672,785	2,118,615	1,314,968
FHLMC MULTICLASS MTG K056 X1	1.2666	10,158,880	1,181,047	889,856
FIDELITY NATIONAL INFORMATION	3.0000	905,000	895,944	878,427
FIRST DATA CORP 144A	7.0000	640,000	640,024	683,392
FISERV INC	3.8500	870,000	904,325	910,027
FLORIDA GAS TRANSMISSION 144A	4.3500	535,000	534,020	568,621
FORD CREDIT AUTO OWNE 1 A 144A	2.1200	540,000	539,156	542,048
FORD MOTOR CO	5.2910	1,345,000	1,345,000	1,403,378
FORD MOTOR CREDIT CO LLC	2.5970	235,000	235,608	236,896
FORD MOTOR CREDIT CO LLC	3.2190	2,500,000	2,493,079	2,532,811
FORD MOTOR CREDIT CO LLC	5.7500	500,000	545,440	548,294
FORTUNE BRANDS HOME & SECURITY	4.0000	840,000	835,654	881,060
FREMF 2013-K28 MO K28 X2A 144A	0.1000	228,820,967	1,365,837	987,500
FRESENIUS MEDICAL CARE US 144A	4.7500	769,000	768,277	832,281
GENERAL ELECTRIC CO	3.1000	130,000	130,169	135,596
GENERAL ELECTRIC CO	3.1500	122,000	122,328	124,634
GENERAL ELECTRIC CO	4.5000	1,415,000	1,448,160	1,583,970
GENERAL MILLS INC	5.6500	145,000	151,978	152,364
GENERAL MOTORS CO	6.6000	2,535,000	2,880,213	3,011,346
GENERAL MOTORS FINANCIAL CO IN	3.4500	2,350,000	2,296,794	2,388,613
GEORGIA POWER CO	2.8500	40,000	40,054	40,627
GEORGIA POWER CO	4.3000	3,200,000	3,126,546	3,342,425
GE-WMC ASSET-BACKED PASS 2 A2C	1.4872	874,734	855,720	854,152
GILEAD SCIENCES INC	2.5000	390,000	388,806	386,068
GILEAD SCIENCES INC	3.5000	85,000	86,555	88,519
GILEAD SCIENCES INC	3.7000	140,000	144,694	147,859
GILEAD SCIENCES INC	4.4000	225,000	240,854	243,436
GILEAD SCIENCES INC	4.5000	230,000	247,075	247,074
GILEAD SCIENCES INC	4.7500	550,000	547,790	615,865
GILEAD SCIENCES INC	4.8000	1,400,000	1,436,452	1,570,938
GLAXOSMITHKLINE CAPITAL INC	6.3750	1,500,000	1,887,060	2,057,395
GOLDMAN SACHS GROUP INC/THE	3.5000	405,000	404,029	406,097
GOLDMAN SACHS GROUP INC/THE	3.6250	280,000	283,960	290,111
GOLDMAN SACHS GROUP INC/THE	3.7500	165,000	164,671	168,915
GOLDMAN SACHS GROUP INC/THE	3.8500	4,245,000	4,263,828	4,338,754
GOLDMAN SACHS GROUP INC/THE	4.0000	665,000	680,463	702,155
GOLDMAN SACHS GROUP INC/THE	4.7500	380,000	401,366	422,582
GOLDMAN SACHS GROUP INC/THE	5.1500	900,000	869,388	1,030,300
GOLDMAN SACHS GROUP INC/THE	5.3750	180,000	191,776	193,368
GOLDMAN SACHS GROUP INC/THE	5.7500	1,050,000	1,150,098	1,176,842
GOLDMAN SACHS GROUP INC/THE	6.7500	3,200,000	3,781,903	4,221,733
GOVERNMENT PROPERTIES INCOME T	3.7500	75,000	76,200	76,065
GS MORTGAGE SECURITIES GC30 A3	3.1190	1,100,000	1,110,547	1,110,638
GS MORTGAGE SECURITIES GC32 A3	3.4980	3,700,000	3,735,334	3,829,148
GS MORTGAGE SECURITIES GS7 AAB	3.2030	950,000	978,437	968,368
GSMSC RESECURITIZAT 4R A1 144A	1.3744	595,300	615,819	578,479
GSMSC RESECURITIZAT 4R A2 144A	1.3744	200,000	171,236	172,147
HALLIBURTON CO	3.5000	330,000	338,158	340,244
HARBORVIEW MORTGAGE LOAN 4 2A1	1.4578	1,078,984	906,801	1,050,652
HARBORVIEW MORTGAGE LOAN 4 3A	2.3600	13,516	13,675	13,098
HARTFORD FINANCIAL SERVICES GR	5.5000	460,000	493,643	495,403
HCA INC	5.3750	2,000,000	2,002,141	2,107,500

	Coupon	Units	Cost	Market Value
HEALTHSOUTH CORP	5.7500	1,000,000	1,015,088	1,026,250
HELMERICH & PAYNE INTERNATIONA	4.6500	400,000	407,403	422,986
HEWLETT PACKARD ENTERPRISE CO	6.3500	2,435,000	2,433,711	2,580,836
HOME DEPOT INC/THE	3.5000	105,000	103,027	96,824
HOME DEPOT INC/THE	3.7500	155,000	162,586	164,098
HOME DEPOT INC/THE	4.2000	500,000	477,895	532,998
HOME DEPOT INC/THE	4.2500	535,000	538,153	575,983
HOME DEPOT INC/THE	5.8750	3,000,000	3,609,076	3,896,726
HONDA AUTO RECEIVABLES 20 1 A3	1.7200	1,065,000	1,064,944	1,064,409
HP INC	4.3000	220,000	228,308	233,109
HSBC FINANCE CORP	6.6760	60,000	66,435	67,869
HUMANA INC	3.9500	145,000	148,280	151,492
INGERSOLL-RAND GLOBAL HOLDING	4.2500	180,000	187,998	193,935
INGERSOLL-RAND GLOBAL HOLDING	6.8750	245,000	255,098	255,641
INGLES MARKETS INC	5.7500	800,000	810,592	782,000
INTERNATIONAL PAPER CO	5.0000	1,100,000	1,098,964	1,223,765
JACK OHIO FINANCE LLC / J 144A	6.7500	900,000	900,017	943,875
JBS USA LUX SA / JBS USA 144A	5.7500	500,000	501,370	498,125
JBS USA LUX SA / JBS USA 144A	7.2500	325,000	332,101	331,500
JOHNSON & JOHNSON	3.7000	1,695,000	1,684,079	1,754,664
JPMBB COMMERCIAL MORTGA C21 A3	3.4353	1,300,000	1,362,191	1,336,451
JPMBB COMMERCIAL MORTGA C29 XA	0.9304	31,022,408	1,461,494	1,143,312
JPMBB COMMERCIAL MORTGA C30 A4	3.5508	3,700,000	3,736,205	3,827,939
JPMORGAN CHASE & CO	2.9500	550,000	548,920	538,286
JPMORGAN CHASE & CO	3.2000	1,060,000	1,061,397	1,070,653
JPMORGAN CHASE & CO	3.2500	1,525,000	1,523,613	1,576,576
JPMORGAN CHASE & CO	3.6250	180,000	182,895	187,721
JPMORGAN CHASE & CO	3.8750	2,055,000	2,033,322	2,139,803
JPMORGAN CHASE & CO	4.1250	4,000,000	3,985,756	4,170,726
JPMORGAN CHASE & CO	4.2500	145,000	152,072	153,517
JPMORGAN CHASE & CO	4.9500	1,000,000	985,326	1,138,625
JPMORGAN CHASE & CO	6.3000	785,000	834,405	837,655
JPMORGAN CHASE & CO	4.2600	1,035,000	1,035,000	1,086,094
JPMORGAN CHASE & CO	3.5400	400,000	401,799	403,645
KELLOGG CO	4.5000	1,135,000	1,124,014	1,179,877
KENAN ADVANTAGE GROUP INC 144A	7.8750	75,000	75,000	77,063
KEYCORP	5.1000	75,000	80,860	81,739
KIMBERLY-CLARK CORP	3.9000	925,000	918,406	944,792
KINDER MORGAN ENERGY PARTNERS	4.1500	545,000	548,393	564,927
KINDER MORGAN ENERGY PARTNERS	4.2500	600,000	592,728	622,658
KINDER MORGAN ENERGY PARTNERS	6.5000	100,000	108,165	109,338
KINDER MORGAN ENERGY PARTNERS	6.8500	150,000	162,863	164,629
KINDER MORGAN INC/DE	5.3000	2,550,000	2,484,230	2,662,268
KINDER MORGAN INC/DE	5.5500	1,010,000	968,442	1,088,193
KRAFT HEINZ FOODS CO	3.0000	425,000	423,372	407,104
KRAFT HEINZ FOODS CO	4.3750	140,000	139,578	138,241
KRAFT HEINZ FOODS CO	5.0000	375,000	371,704	408,542
KRAFT HEINZ FOODS CO	5.2000	1,025,000	1,021,170	1,122,796
KRAFT HEINZ FOODS CO	5.3750	140,000	149,087	150,170
KROGER CO/THE	2.3000	45,000	45,187	45,159
KROGER CO/THE	3.8750	285,000	284,900	248,963
L BRANDS INC	5.6250	600,000	621,972	640,440
L BRANDS INC	6.8750	350,000	370,362	339,500
LABORATORY CORP OF AMERICA HOL	3.6000	315,000	310,968	321,252
LANDRY'S INC 144A	6.7500	600,000	601,462	606,750
LEAR CORP	5.2500	1,000,000	991,935	1,068,917
LG&E & KU ENERGY LLC	3.7500	145,000	149,886	150,797
LIBERTY MUTUAL GROUP INC 144A	4.8500	1,145,000	1,125,762	1,245,715
LINCOLN NATIONAL CORP	7.0000	230,000	294,273	307,361
LOWE'S COS INC	2.5000	495,000	493,035	475,616
LSTAR SECURITIES INV 3 A1 144A	3.2350	761,551	754,683	764,042
LSTAR SECURITIES INVE 6 A 144A	2.9850	580,000	579,515	579,497
MACY'S RETAIL HOLDINGS INC	3.6250	325,000	321,978	311,337
MACY'S RETAIL HOLDINGS INC	4.3750	275,000	291,915	276,230
MACY'S RETAIL HOLDINGS INC	6.6500	650,000	806,545	711,989
MAGELLAN MIDSTREAM PARTNERS LP	4.2000	375,000	326,026	358,828
MAGELLAN MIDSTREAM PARTNERS LP	4.2500	35,000	34,574	34,702
MAGELLAN MIDSTREAM PARTNERS LP	5.1500	200,000	215,587	221,635
MARRIOTT INTERNATIONAL INC/MD	3.1250	1,000,000	997,052	988,583
MARSH & MCLENNAN COS INC	3.5000	160,000	161,936	165,362
MASSACHUSETTS INSTITUTE OF TEC	3.8850	1,000,000	1,012,260	936,448
MASTERCARD INC	3.3750	195,000	201,421	203,560
MCDONALD'S CORP	1.8750	140,000	140,378	140,222
MCDONALD'S CORP	2.6250	35,000	34,920	35,252
MCDONALD'S CORP	4.4500	955,000	950,344	1,010,992
MCDONALD'S CORP	4.8750	1,400,000	1,671,137	1,575,964
MCKESSON CORP	4.7500	115,000	122,410	123,294
MCKESSON CORP	4.8830	610,000	716,707	677,058
MEDTRONIC INC	3.5000	1,410,000	1,440,225	1,470,505
MEDTRONIC INC	4.6250	2,105,000	2,350,210	2,373,826
MERCK & CO INC	3.7000	1,850,000	1,682,446	1,877,992

	Coupon	Units	Cost	Market Value
METLIFE INC	4.6000	1,040,000	1,036,064	1,144,648
METLIFE INC	4.8750	1,000,000	1,034,131	1,134,331
METLIFE INC	7.7170	50,000	53,852	53,960
MICROSOFT CORP	3.1250	1,300,000	1,305,090	1,335,665
MICROSOFT CORP	3.7000	2,290,000	2,279,131	2,309,329
MICROSOFT CORP	3.9500	220,000	214,576	226,705
MICROSOFT CORP	4.2500	1,810,000	1,805,184	2,001,102
MICROSOFT CORP	5.3000	2,000,000	2,260,413	2,506,616
MORGAN STANLEY	3.1250	310,000	308,108	304,069
MORGAN STANLEY	3.7000	370,000	388,534	383,310
MORGAN STANLEY	3.7500	760,000	777,843	793,591
MORGAN STANLEY	3.9500	3,500,000	3,361,786	3,560,479
MORGAN STANLEY	4.1000	185,000	189,331	193,441
MORGAN STANLEY	4.3000	1,215,000	1,135,342	1,273,647
MORGAN STANLEY	4.3500	1,200,000	1,183,057	1,256,289
MORGAN STANLEY	5.5000	1,155,000	1,240,913	1,254,688
MORGAN STANLEY	5.6250	600,000	637,123	640,863
MORGAN STANLEY	3.9710	635,000	635,000	638,625
MORGAN STANLEY BANK OF C14 A2	2.9160	1,361,077	1,412,118	1,378,741
MORGAN STANLEY BANK OF C21 A3	3.0770	2,000,000	1,953,713	2,009,132
MORGAN STANLEY BANK OF C23 A3	3.4510	3,500,000	3,533,550	3,597,495
MORGAN STANLEY BANK OF C33 A4	3.3370	2,200,000	2,221,777	2,233,771
MORTGAGE REPURCHASE 1 A2 144A	2.0850	840,000	840,394	840,216
MORTGAGE REPURCHASE 4 A1 144A	2.4350	2,340,000	2,346,360	2,340,000
MORTGAGE REPURCHASE A 5 A 144A	2.4050	400,000	400,315	399,998
MORTGAGEIT SECURITIES COR 2 A1	1.7344	1,465,000	1,370,257	1,385,912
MPLX LP	5.2000	45,000	44,691	47,114
MPT OPERATING PARTNERSHIP LP /	5.0000	565,000	565,001	579,125
MYLAN INC	2.5500	50,000	50,040	50,231
NABORS INDUSTRIES INC	4.6250	135,000	135,754	132,435
NABORS INDUSTRIES INC	6.1500	200,000	202,379	203,100
NATIONAL CINEMEDIA LLC	6.0000	525,000	540,237	535,500
NAVIENT CORP	8.4500	975,000	1,089,837	1,015,950
NBCUNIVERSAL MEDIA LLC	5.1500	190,000	204,116	205,374
NBCUNIVERSAL MEDIA LLC	6.4000	4,470,000	5,537,642	6,027,129
NEW YORK AND PRESBYTERIAN HOSP	4.0240	500,000	457,612	514,766
NEWELL BRANDS INC	4.2000	60,000	59,893	63,182
NEWELL BRANDS INC	5.5000	955,000	951,597	1,129,593
NGPL PIPECO LLC 144A	4.3750	105,000	105,001	108,938
NIKE INC	3.8750	610,000	604,527	616,621
NISOURCE FINANCE CORP	6.8000	20,000	21,189	21,205
NOBLE ENERGY INC	3.9000	250,000	253,152	255,943
NOBLE ENERGY INC	4.1500	695,000	715,415	732,137
NOBLE ENERGY INC	6.0000	275,000	296,884	314,100
NORFOLK SOUTHERN CORP	3.0000	70,000	70,479	71,404
NORFOLK SOUTHERN CORP	3.9500	1,000,000	905,680	997,350
NORTHERN STATES POWER CO/MN	4.0000	205,000	201,782	213,551
NOVARTIS CAPITAL CORP	2.4000	1,100,000	1,092,554	1,107,612
NOVARTIS CAPITAL CORP	3.4000	110,000	113,534	115,233
NRG ENERGY INC	6.6250	500,000	493,694	523,750
OCCIDENTAL PETROLEUM CORP	4.4000	370,000	369,584	393,235
OCCIDENTAL PETROLEUM CORP	4.6250	1,725,000	1,707,188	1,886,591
OGLETHORPE POWER CORP	4.2500	855,000	841,386	839,022
ONCOR ELECTRIC DELIVERY CO LLC	2.9500	145,000	143,206	144,559
ONEMAIN DIRECT AUTO 1A A 144A	2.1600	1,000,000	999,982	998,893
ONEMAIN DIRECT AUTO 1A B 144A	2.8800	300,000	299,982	299,932
ONEMAIN FINANCIAL IS 1A A 144A	3.6600	800,000	799,816	818,920
ONEMAIN FINANCIAL IS 1A A 144A	3.1900	500,000	505,699	504,892
ONEMAIN FINANCIAL IS 1A B 144A	2.7900	200,000	199,967	198,686
ONEMAIN FINANCIAL IS 2A A 144A	4.1000	1,400,000	1,399,796	1,424,315
ONEOK INC	4.9500	165,000	162,949	165,436
ONEOK PARTNERS LP	3.3750	195,000	189,602	196,962
ONEOK PARTNERS LP	6.8500	200,000	231,365	246,066
ONEOK PARTNERS LP	8.6250	180,000	193,872	195,458
OPORTUN FUNDING VI LL A A 144A	3.2300	250,000	249,965	251,647
ORACLE CORP	2.5000	155,000	153,286	156,137
ORACLE CORP	2.9500	1,830,000	1,781,504	1,845,356
ORACLE CORP	4.0000	625,000	624,896	646,693
ORACLE CORP	4.1250	3,000,000	2,837,729	3,130,156
PACIFIC GAS & ELECTRIC CO	3.5000	325,000	323,349	335,428
PACIFIC GAS & ELECTRIC CO	3.8500	330,000	347,080	350,104
PACIFIC GAS & ELECTRIC CO	4.0000	580,000	569,504	607,903
PACIFIC GAS & ELECTRIC CO	4.7500	2,500,000	2,610,118	2,886,793
PACIFICORP	3.3500	905,000	904,079	926,519
PENSKE TRUCK LEASING CO L 144A	3.2000	1,625,000	1,621,222	1,665,287
PEOPLE'S UNITED BANK NA	4.0000	255,000	257,033	260,917
PEPSICO INC	3.4500	550,000	545,608	521,838
PEPSICO INC	4.4500	1,520,000	1,613,313	1,685,827
PFIZER INC	4.1250	1,200,000	1,197,981	1,281,424
PFIZER INC	4.4000	1,500,000	1,730,572	1,656,021
PHILLIPS 66	4.3000	1,180,000	1,221,971	1,267,398

	Coupon	Units	Cost	Market Value
PHILLIPS 66	4.8750	1,595,000	1,587,230	1,730,583
PINNACLE ENTERTAINMENT INC	5.6250	850,000	862,202	869,125
PIONEER NATURAL RESOURCES CO	3.9500	650,000	654,389	683,043
PLAINS ALL AMERICAN PIPELINE L	4.7000	2,205,000	2,054,884	1,995,329
PLAINS ALL AMERICAN PIPELINE L	4.9000	300,000	272,483	278,898
PNC BANK NA	4.2000	1,000,000	1,032,418	1,072,585
PNC FINANCIAL SERVICES GROUP I	4.3750	180,000	190,586	191,464
POST HOLDINGS INC 144A	6.0000	525,000	517,039	549,938
PRESIDENT & FELLOWS OF HARVARD	3.1500	1,295,000	1,292,804	1,249,145
PRINCIPAL FINANCIAL GROUP INC	3.1000	440,000	439,408	437,036
PROGRESS ENERGY INC	4.8750	385,000	406,356	407,524
PROVIDENCE ST JOSEPH HEALTH OB	2.7460	115,000	115,000	110,328
PRUDENTIAL FINANCIAL INC	4.6000	1,665,000	1,798,284	1,834,357
PUBLIC SERVICE CO OF COLORADO	3.5500	1,220,000	1,207,628	1,161,955
PULTEGROUP INC	5.0000	300,000	299,993	312,000
QUALCOMM INC	4.3000	635,000	634,896	649,007
RELX CAPITAL INC	3.1250	525,000	515,707	532,137
REPUBLIC SERVICES INC	5.5000	155,000	164,457	165,331
RIALTO HOLDINGS LLC / RIA 144A	7.0000	1,000,000	1,013,352	1,007,500
RIO OIL FINANCE TRUST SER 144A	9.2500	1,594,460	1,578,559	1,657,266
SALLY HOLDINGS LLC / SALLY CAP	5.6250	800,000	818,740	820,000
SAN DIEGO GAS & ELECTRIC CO	3.6000	85,000	88,531	89,654
SAXON ASSET SECURITIES TRU 1 A	1.7772	7,828	7,594	7,509
SELECT INCOME REIT	2.8500	1,090,000	1,091,590	1,092,485
SHEARER'S FOODS LLC / CHI 144A	9.0000	700,000	727,075	718,375
SHERWIN-WILLIAMS CO/THE	3.4500	925,000	921,757	931,432
SLM PRIVATE EDUCATIO B A2 144A	3.4800	221,908	228,863	223,608
SLM STUDENT LOAN TRUST 20 3 A2	1.5372	234,075	233,848	234,180
SOUTHERN CALIFORNIA EDISON CO	3.5000	295,000	305,680	309,805
SOUTHERN CALIFORNIA EDISON CO	4.0500	1,000,000	966,957	1,048,513
SOUTHERN CALIFORNIA GAS CO	3.2000	925,000	923,248	938,551
SOUTHERN COPPER CORP	3.8750	215,000	211,315	222,068
SOUTHERN COPPER CORP	5.8750	550,000	530,326	626,384
SOUTHWESTERN ELECTRIC POWER CO	2.7500	1,865,000	1,863,235	1,803,117
SPECIALTY UNDERWRITING & BC1 A	1.9172	3,525	3,327	3,360
SPRINGCASTLE AMERICA AA A 144A	3.0500	1,099,967	1,100,274	1,107,465
SPRINGLEAF FUNDING T AA A 144A	3.1600	1,600,000	1,583,496	1,611,176
SPRINGS INDUSTRIES INC	6.2500	350,000	356,890	360,938
STRUCTURED ADJUSTABLE R 18 3A1	3.3958	649,309	664,397	633,318
STRYKER CORP	4.6250	890,000	1,022,398	969,751
SUNOCO LP / SUNOCO FINANCE COR	6.2500	365,000	365,014	382,465
SYNCHRONY FINANCIAL	4.5000	355,000	353,938	370,277
TARGET CORP	4.0000	1,500,000	1,404,700	1,506,478
TAYLOR MORRISON COMMUNITI 144A	5.6250	650,000	638,262	676,000
TEACHERS INSURANCE & ANNU 144A	4.9000	825,000	854,312	931,742
TEMPUR SEALY INTERNATIONAL INC	5.5000	150,000	150,020	153,750
TENET HEALTHCARE CORP	8.1250	275,000	281,511	279,813
TENET HEALTHCARE CORP 144A	5.1250	335,000	334,986	330,394
TENET HEALTHCARE CORP 144A	7.0000	200,000	188,011	188,000
TIME WARNER INC	3.8000	360,000	357,449	360,084
TIME WARNER INC	4.0000	180,000	186,176	189,838
TIME WARNER INC	4.7500	380,000	403,973	409,159
TIME WARNER INC	6.1000	2,750,000	3,117,246	3,223,288
TOWD POINT MORTGAGE 4 A1 144A	2.7500	686,994	691,358	690,124
TRAVELERS COS INC/THE	4.6000	1,000,000	1,034,461	1,115,916
UNILEVER CAPITAL CORP	4.2500	400,000	427,061	426,644
UNION PACIFIC CORP	3.0000	2,560,000	2,533,576	2,575,397
UNION PACIFIC CORP	4.0000	135,000	143,057	142,779
UNITED AIRLINES 2016-1 CLASS A	3.1000	935,000	935,012	933,663
UNITED PARCEL SERVICE INC	5.1250	45,000	47,284	47,261
UNITED RENTALS NORTH AMERICA I	4.8750	130,000	130,325	130,650
UNITED RENTALS NORTH AMERICA I	5.5000	270,000	269,886	287,888
UNITED RENTALS NORTH AMERICA I	5.8750	85,000	84,993	92,331
UNITED TECHNOLOGIES CORP	4.5000	1,000,000	1,042,349	1,074,676
UNITEDHEALTH GROUP INC	2.8750	170,000	170,541	173,346
UNITEDHEALTH GROUP INC	3.3750	405,000	403,038	416,580
UNITEDHEALTH GROUP INC	4.2000	290,000	287,873	309,016
UNITEDHEALTH GROUP INC	4.2500	1,700,000	1,666,553	1,816,036
UNITEDHEALTH GROUP INC	4.6250	460,000	459,941	527,197
UNITEDHEALTH GROUP INC	4.7000	155,000	166,630	166,972
UNITEDHEALTH GROUP INC	6.0000	40,000	40,687	40,646
UNIVERSITY OF SOUTHERN CALIFOR	3.0280	1,125,000	1,125,031	1,053,766
US RMBS 6R 1A1 144A	0.0100	842,933	842,933	845,712
VERIZON COMMUNICATIONS IN 144A	3.3760	921,000	895,112	924,202
VERIZON COMMUNICATIONS INC	4.1500	475,000	500,001	502,899
VERIZON COMMUNICATIONS INC	4.2720	4,830,000	4,435,913	4,745,009
VERIZON COMMUNICATIONS INC	4.5000	355,000	354,005	363,729
VERIZON COMMUNICATIONS INC	4.6000	380,000	402,384	410,274
VERIZON COMMUNICATIONS INC	4.6720	5,365,000	5,015,706	5,110,685
VIACOM INC	3.1250	130,000	127,673	129,174
VIACOM INC	4.8500	3,500,000	3,296,163	3,298,264

	Coupon	Units	Cost	Market Value
VIACOM INC	5.6250	185,000	195,412	197,281
VIRGINIA ELECTRIC & POWER CO	3.5000	1,025,000	1,024,099	1,062,953
VISA INC	4.3000	1,705,000	1,702,240	1,886,825
VOLT LVII LLC NPL4 A1 144A	3.3750	179,935	179,935	180,916
VOLT LX LLC NPL7 A1 144A	3.2500	209,288	209,288	210,091
VULCAN MATERIALS CO	7.5000	675,000	786,053	789,077
WAL-MART STORES INC	5.0000	3,775,000	4,155,644	4,485,047
WALT DISNEY CO/THE	4.1250	900,000	924,768	943,558
WASTE MANAGEMENT INC	2.9000	35,000	34,957	35,612
WASTE MANAGEMENT INC	4.6000	105,000	112,087	112,667
WASTE MANAGEMENT INC	4.7500	120,000	127,674	128,509
WEC ENERGY GROUP INC	3.5500	2,000,000	1,999,735	2,056,344
WELLS FARGO & CO	4.1000	520,000	525,834	540,550
WELLS FARGO & CO	4.3000	525,000	527,108	555,252
WELLS FARGO & CO	4.6500	4,500,000	4,362,462	4,814,765
WELLS FARGO BANK NA	2.1500	700,000	699,291	703,694
WELLS FARGO BANK NA	1.9661	350,000	350,000	353,463
WELLS FARGO COMMERCIAL BNK1 A2	2.3990	2,200,000	2,221,460	2,092,422
WELLS FARGO COMMERCIAL C29 A3	3.3680	1,500,000	1,514,317	1,536,554
WELLS FARGO COMMERCIAL C38 A4	3.1900	1,400,000	1,413,887	1,408,380
WELLS FARGO COMMERCIAL C39 ASB	3.2120	950,000	978,423	970,416
WESTERN DIGITAL CORP 144A	7.3750	350,000	349,988	383,425
WESTERN GAS PARTNERS LP	4.0000	95,000	96,428	98,159
WESTROCK RKT CO	4.9000	90,000	95,331	97,908
WILLIAMS PARTNERS LP	4.3000	1,127,572	1,127,572	1,213,160
WR BERKLEY CORP	7.3750	1,000,000	1,088,128	1,094,678
XEROX CORP	4.5000	800,000	860,365	837,429
XPO LOGISTICS INC 144A	6.5000	283,000	295,727	297,150
XYLEM INC/NY	4.8750	205,000	217,605	223,238
ZIMMER BIOMET HOLDINGS INC	2.7000	155,000	155,617	156,547
ZOETIS INC	3.2500	550,000	566,433	568,734
Total of Domestic Corporate & Other Bonds			498,735,391	510,869,089
Total of Domestic Fixed Income Securities			785,604,230	796,633,353

International Securities

17.65%

International Fixed Income Securities

ARGENTINA

YPF SA 144A	8.5000	400,000	436,670	448,880
PROVINCIA DE BUENOS AIRES 144A	9.9500	800,000	898,010	921,512
ARGENTINE REPUBLIC GOVERNMENT	5.6250	1,200,000	1,200,104	1,260,000

AUSTRALIA

BHP BILLITON FINANCE USA LTD	5.0000	900,000	1,076,390	1,061,726
RIO TINTO FINANCE USA LTD	3.7500	1,575,000	1,566,564	1,660,677

BAHAMAS

SILVERSEA CRUISE FINANCE 144A	7.2500	335,000	335,002	358,450
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BELARUS

REPUBLIC OF BELARUS INTER REGS	8.9500	500,000	508,320	509,000
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BERMUDA

NOVARTIS SECURITIES INVESTMENT	5.1250	200,000	224,071	209,200
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BRITISH VIRGIN ISLANDS

CNOOC FINANCE 2013 LTD	3.0000	800,000	768,474	801,292
GRUPO UNICOMER CO LTD 144A	7.8750	415,000	414,999	451,728
CENTRAL AMERICAN BOTTLING 144A	5.7500	800,000	792,898	846,000

CANADA

BROOKFIELD RESIDENTIAL PR 144A	6.1250	200,000	206,561	209,000
BROOKFIELD RESIDENTIAL PR 144A	6.3750	750,000	737,670	789,375
CANADIAN NATIONAL RAILWAY CO	2.2500	825,000	802,176	816,333
CANADIAN NATIONAL RAILWAY CO	5.5500	95,000	106,099	97,322
CANADIAN NATIONAL RAILWAY CO	6.8000	130,000	135,101	135,114
CENOVUS ENERGY INC	3.0000	1,000,000	962,185	979,113
CENOVUS ENERGY INC	5.7000	70,000	74,162	74,179
ROGERS COMMUNICATIONS INC	6.8000	145,000	151,191	151,272
TRANSCANADA PIPELINES LTD	5.0000	1,620,000	1,653,983	1,856,794
VALEANT PHARMACEUTICALS I 144A	5.8750	685,000	692,874	605,369
HUSKY ENERGY INC	4.0000	500,000	512,070	513,146
HUSKY ENERGY INC	6.8000	350,000	409,689	431,539
CASCADES INC 144A	5.5000	500,000	500,614	518,750
ENCANA CORP	6.5000	165,000	193,016	193,085

CAYMAN ISLANDS

BENEFIT STREET P VIIA A1A 144A	2.8839	3,250,000	3,243,010	3,264,613
BENEFIT STREET PAR IA A2R 144A	3.5536	250,000	250,000	251,446
ICG US CLO 2014-1 L 1A A1 144A	2.5126	1,700,000	1,673,955	1,697,504
JEFFERSON MILL CLO 1A A1 144A	2.8626	3,508,839	3,508,839	3,498,761
LSTAR SECURITIES INV 5 A1 144A	3.2350	396,329	392,747	396,478

	Coupon	Units	Cost	Market Value
SEAGATE HDD CAYMAN	4.8750	1,455,000	1,447,296	1,371,946
SOUND POINT CLO IX L 2A A 144A	2.8269	3,500,000	3,502,684	3,509,697
SWIRE PACIFIC MTN FINANCI REGS	4.5000	500,000	527,930	540,854
TENCENT HOLDINGS LTD 144A	3.3750	500,000	504,687	509,893
TENCENT HOLDINGS LTD REGS	2.8750	800,000	800,708	810,458
UPCB FINANCE IV LTD 144A	5.3750	1,250,000	1,227,643	1,300,000
VIBRANT CLO IV LTD 4A A1 144A	3.0126	1,000,000	1,001,627	1,005,619
XLIT LTD	5.2500	300,000	309,863	331,183
BALLYROCK CLO 2016-1 1A A 144A	2.9492	1,500,000	1,500,000	1,524,459
JAMESTOWN CLO IX L 9A A1B 144A	2.8626	2,250,000	2,239,536	2,269,462
TRINITAS CLO V LTD 5A A 144A	3.0144	1,500,000	1,500,000	1,506,032
VALE OVERSEAS LTD	6.2500	100,000	100,000	113,470
WELLFLEET CLO 2016- 2A A1 144A	3.0126	1,000,000	1,002,018	1,005,645
ALM VIII LTD 8A A1R 144A	2.8492	1,000,000	999,928	1,010,289
BENEFIT STREET PART VA AR 144A	2.5626	1,750,000	1,750,000	1,759,450
EATON VANCE CLO 201 1A AR 144A	2.5592	2,000,000	2,000,009	2,003,095
KVK CLO 2014-1 LTD 1A A1R 144A	0.0100	1,750,000	1,750,001	1,750,402
MOUNTAIN VIEW CLO 2 1A AR 144A	2.5992	1,000,000	1,000,000	1,000,246
THL CREDIT WIND RIV 1A AR 144A	2.5339	500,000	500,000	500,619
WELLFLEET CLO 2017- 1A A1 144A	2.6826	750,000	749,868	750,268
KVK CLO 2014-3 LTD 3A AR 144A	2.5592	2,250,000	2,249,915	2,250,576
CARLYLE US CLO 201 1A A1B 144A	2.5926	1,500,000	1,491,561	1,501,765
ALM XII LTD 12A A1R 144A	2.4092	500,000	500,000	502,170
BATTALION CLO VIII 8A A1R 144A	2.6939	1,000,000	1,000,000	1,000,553
CARLYLE US CLO 201 2A A1B 144A	2.5515	250,000	248,606	249,872
ARROWMARK COLORADO 6A A1 144A	2.6392	250,000	250,000	250,127
ICG US CLO 2014-3 3A A1AR 144A	2.5444	750,000	750,000	750,204
LSTAR SECURITIES INVE 4 A 144A	3.2350	1,355,693	1,347,526	1,352,191
MAGNETITE XI LTD 11A A1R 144A	2.4739	500,000	500,000	500,721
PALMER SQUARE CLO 2A A1AR 144A	2.6326	500,000	500,000	497,010
TICP CLO VII LTD 7A AS 144A	2.5335	250,000	249,755	250,095
WEST CLO 2013-1 L 1A A1AR 144A	2.4717	1,000,000	999,900	1,000,301
ZAIS CLO 6 LTD 1A A1 144A	2.7292	500,000	500,000	500,211
BRAZIL MINAS SPE VIA STAT REGS	5.3330	200,000	203,996	203,000
TELOS CLO 2013-3 3A AR 144A	2.6533	500,000	500,000	500,265
REGATTA VIII FUNDING 1A A 144A	2.6188	500,000	500,000	502,290
ZAIS CLO 7 LTD 2A A 144A	0.0100	500,000	500,000	502,290
BRAZIL MINAS SPE VIA STAT 144A	5.3330	625,000	636,526	634,375
SILVER CREEK CLO LT 1A AR 144A	2.6026	750,000	750,000	756,619
BENEFIT STREET PAR 12A A1 144A	2.5974	1,000,000	1,000,000	1,000,000
SOUND POINT CLO XV 3A A1A 144A	0.0100	1,000,000	1,000,000	1,000,000
ATLAS SENIOR LOAN 1A AR2 144A	2.6192	1,000,000	999,910	1,000,479
OZLM XI LTD 11A A1R 144A	2.5611	1,000,000	999,966	1,000,578
WELLFLEET CLO 2017- 2A A1 144A	2.6259	1,000,000	1,000,000	1,004,580
ICG US CLO 2017-2 L 2A A1 144A	2.5972	1,250,000	1,250,010	1,249,284
OZLM FUNDING IV LT 4A A1R 144A	2.6125	2,500,000	2,499,991	2,511,450
CHILE				
CHILE GOVERNMENT INTERNATIONAL	3.1250	300,000	301,577	308,850
ENEL AMERICAS SA	4.0000	170,000	167,432	174,031
COLOMBIA				
COLOMBIA GOVERNMENT INTERNATIO	4.0000	1,020,000	1,016,282	1,062,840
COLOMBIA GOVERNMENT INTERNATIO	5.6250	1,500,000	1,546,628	1,677,000
COTE D'IVOIRE				
IVORY COAST GOVERNMENT IN 144A	5.1250	585,000	656,487	714,230
DOMINICAN REPUBLIC				
DOMINICAN REPUBLIC INTERN REGS	7.5000	1,410,000	1,511,723	1,568,625
FINLAND				
FINLAND GOVERNMENT INTERNATION	6.9500	700,000	910,294	890,637
FRANCE				
BNP PARIBAS SA	2.3750	295,000	295,131	297,902
BNP PARIBAS SA	4.2500	600,000	608,454	626,843
BNP PARIBAS SA 144A	2.9500	720,000	719,160	726,333
BNP PARIBAS SA 144A	4.3750	575,000	575,154	598,624
ORANGE SA	5.3750	1,100,000	1,131,602	1,290,119
TOTAL CAPITAL INTERNATIONAL SA	2.7000	105,000	103,965	106,189
BPCE SA 144A	3.0000	260,000	258,496	261,436
GABON				
GABON GOVERNMENT INTERNAT REGS	8.2000	1,015,000	1,022,669	1,020,116
GERMANY				
DEUTSCHE BANK AG	3.3750	280,000	279,369	285,372
IHO VERWALTUNGS GMBH 144A	4.7500	520,000	520,054	529,750
EURO-BUND FUTURE (EUX)	0.0000	-9	0	15,641
NIDDA HEALTHCARE HOLDING 144A	3.5000	250,000	299,225	298,801
HONG KONG				
CITIC LTD REGS	6.8000	200,000	222,862	234,493
HUNGARY				
HUNGARY GOVERNMENT INTERNATION	5.3750	1,500,000	1,612,049	1,715,625
HUNGARY GOVERNMENT INTERNATION	6.3750	300,000	326,557	338,250
HUNGARY GOVERNMENT INTERNATION	7.6250	228,000	337,818	353,012
INDIA				
EXPORT-IMPORT BANK OF IND 144A	3.3750	1,040,000	1,041,383	1,022,807

	Coupon	Units	Cost	Market Value
HPCL-MITTAL ENERGY LTD REGS	5.2500	200,000	209,973	208,066
INDONESIA				
INDONESIA GOVERNMENT INTE 144A	8.5000	250,000	364,026	370,797
INDONESIA GOVERNMENT INTE REGS	3.7500	1,200,000	1,371,432	1,587,104
INDONESIA GOVERNMENT INTE REGS	8.5000	340,000	469,778	504,284
IRAQ				
IRAQ GOVERNMENT AID BOND	2.1490	200,000	200,000	200,588
IRELAND				
ARDAGH PACKAGING FINANCE 144A	4.6250	400,000	400,000	410,880
GE CAPITAL INTERNATIONAL FUNDI	2.3420	587,000	578,620	593,179
GE CAPITAL INTERNATIONAL FUNDI	4.4180	3,849,000	3,736,071	4,185,394
SHIRE ACQUISITIONS INVESTMENTS	2.8750	640,000	639,928	636,018
SHIRE ACQUISITIONS INVESTMENTS	3.2000	560,000	559,393	552,058
ENDO DAC / ENDO FINANCE L 144A	6.0000	600,000	567,526	495,000
ISLE OF MAN				
SASOL FINANCING INTERNATIONAL	4.5000	900,000	910,409	930,150
ITALY				
TELECOM ITALIA SPA/MILANO	6.3750	250,000	365,205	363,486
TELECOM ITALIA SPA/MILANO 144A	5.3030	550,000	561,688	598,125
JAPAN				
NOMURA HOLDINGS INC	2.7500	330,000	332,416	332,971
SUMITOMO MITSUI BANKING CORP	3.9500	250,000	262,115	264,708
KAZAKHSTAN				
KAZMUNAYGAS NATIONAL CO J 144A	3.8750	410,000	410,337	413,571
KAZMUNAYGAS NATIONAL CO J 144A	4.7500	200,000	200,488	202,812
KAZMUNAYGAS NATIONAL CO J 144A	6.3750	1,000,000	1,094,600	1,093,370
LITHUANIA				
LITHUANIA GOVERNMENT INTE 144A	7.3750	340,000	379,803	381,533
LUXEMBOURG				
GAZPROM OAO VIA GAZ CAPIT 144A	4.9500	500,000	509,107	523,800
GAZPROM OAO VIA GAZ CAPIT 144A	6.5100	1,000,000	1,072,977	1,110,000
TYCO ELECTRONICS GROUP SA	6.5500	120,000	120,000	120,000
RUMO LUXEMBOURG SARL 144A	7.3750	370,000	370,000	402,375
ALLERGAN FUNDING SCS	3.8000	525,000	522,691	545,217
ALLERGAN FUNDING SCS	4.5500	1,955,000	1,906,652	2,085,813
ALLERGAN FUNDING SCS	4.7500	57,000	56,307	61,668
MALAYSIA				
MALAYSIA SOVEREIGN SUKUK REGS	3.0430	500,000	496,627	502,450
MAURITIUS				
NEERG ENERGY LTD REGS	6.0000	300,000	306,634	309,303
MEXICO				
AMERICA MOVIL SAB DE CV	5.0000	300,000	319,636	320,891
CEMEX SAB DE CV 144A	5.7000	350,000	318,392	373,100
CEMEX SAB DE CV 144A	7.7500	400,000	455,139	459,600
FERMACA ENTERPRISES S DE 144A	6.3750	301,445	309,360	330,835
GRUPO TELEVISA SAB	6.1250	200,000	199,413	232,400
MEXICHEM SAB DE CV 144A	5.8750	300,000	278,551	311,250
MEXICO GOVERNMENT INTERNATIONA	4.0000	666,000	691,639	704,095
MEXICO GOVERNMENT INTERNATIONA	4.7500	300,000	281,211	309,150
MEXICO GOVERNMENT INTERNATIONA	6.0500	5,000,000	5,756,587	6,000,000
PETROLEOS MEXICANOS	4.8750	2,165,000	2,200,297	2,256,444
PETROLEOS MEXICANOS	5.6250	3,600,000	3,421,673	3,348,000
PETROLEOS MEXICANOS	6.3750	319,000	287,952	324,583
PETROLEOS MEXICANOS	6.8750	250,000	249,610	284,375
PETROLEOS MEXICANOS 144A	5.3750	150,000	149,270	160,268
PETROLEOS MEXICANOS 144A	6.5000	1,905,000	1,947,755	2,111,928
PETROLEOS MEXICANOS 144A	6.7500	605,000	607,960	643,660
TRUST F/1401 144A	5.2500	500,000	518,992	533,150
COMISION FEDERAL DE ELECT 144A	4.7500	400,000	407,865	421,000
MEXICO CITY AIRPORT TRUST 144A	4.2500	300,000	304,853	308,250
PETROLEOS MEXICANOS REGS	2.7500	400,000	391,928	442,090
PETROLEOS MEXICANOS REGS	3.7500	100,000	109,156	125,721
PETROLEOS MEXICANOS REGS	4.8750	100,000	110,396	127,062
NETHERLANDS				
BHARTI AIRTEL INTERNATION 144A	5.1250	700,000	734,467	738,096
KONINKLIJKE PHILIPS NV	3.7500	875,000	902,931	922,302
LUKOIL INTERNATIONAL FINA 144A	7.2500	900,000	927,981	985,034
LYB INTERNATIONAL FINANCE BV	4.0000	775,000	794,939	817,544
LYONDELLBASELL INDUSTRIES NV	4.6250	400,000	362,435	412,284
LYONDELLBASELL INDUSTRIES NV	6.0000	400,000	445,239	451,271
MAJAPAHIT HOLDING BV REGS	8.0000	1,200,000	1,293,094	1,321,560
MYRIAD INTERNATIONAL HOLD 144A	4.8500	200,000	200,000	206,800
MYRIAD INTERNATIONAL HOLD 144A	5.5000	575,000	574,782	626,612
MYRIAD INTERNATIONAL HOLD 144A	6.0000	475,000	519,175	512,506
MYRIAD INTERNATIONAL HOLD REGS	6.0000	400,000	422,756	431,584
NXP BV / NXP FUNDING LLC 144A	4.6250	1,120,000	1,116,991	1,199,725
PETROBRAS GLOBAL FINANCE BV	5.3750	575,000	563,099	606,625
PETROBRAS GLOBAL FINANCE BV	6.1250	50,000	50,000	53,750
PETROBRAS GLOBAL FINANCE BV	7.3750	315,000	321,099	346,815
PETROBRAS GLOBAL FINANCE BV	8.3750	2,200,000	2,265,014	2,544,575
SENSATA TECHNOLOGIES BV 144A	5.6250	100,000	103,593	110,125

	Coupon	Units	Cost	Market Value
SHELL INTERNATIONAL FINANCE BV	2.1250	1,455,000	1,462,895	1,463,946
SHELL INTERNATIONAL FINANCE BV	4.1250	3,500,000	3,482,775	3,696,043
ZIGGO SECURED FINANCE BV REGS	3.7500	250,000	261,585	308,096
TEVA PHARMACEUTICAL FINANCE NE	4.1000	1,065,000	1,069,433	897,115
BANK NEDERLANDSE GEMEENTE 144A	1.7500	200,000	199,366	199,246
PETROBRAS GLOBAL FINANCE 144A	5.2990	225,000	224,999	224,663
NORWAY				
SILK BIDCO AS REGS	7.5000	375,000	410,737	462,654
PANAMA				
PANAMA GOVERNMENT INTERNATIONA	4.0000	600,000	599,788	640,500
PANAMA GOVERNMENT INTERNATIONA	6.7000	400,000	488,739	529,000
PERU				
PERUVIAN GOVERNMENT INTERNATIO	4.1250	1,590,000	1,586,806	1,749,000
PERUVIAN GOVERNMENT INTERNATIO	6.5500	1,720,000	2,119,288	2,313,400
PERUVIAN GOVERNMENT INTERNATIO	7.3500	400,000	498,917	525,200
PHILIPPINES				
PHILIPPINE GOVERNMENT INTERNAT	9.5000	500,000	791,984	803,597
POLAND				
REPUBLIC OF POLAND GOVERNMENT	4.0000	200,000	210,750	215,208
PORTUGAL				
PORTUGAL GOVERNMENT INTER REGS	5.1250	2,005,000	2,065,899	2,127,606
ROMANIA				
ROMANIAN GOVERNMENT INTER 144A	2.3750	400,000	422,671	480,561
ROMANIAN GOVERNMENT INTER 144A	6.1250	200,000	223,036	254,038
ROMANIAN GOVERNMENT INTER REGS	6.1250	230,000	295,766	292,144
RUSSIA				
RUSSIAN FOREIGN BOND - EU 144A	5.0000	500,000	503,188	530,000
SINGAPORE				
FLEX LTD	4.6250	1,000,000	1,016,495	1,046,561
SLOVENIA				
SLOVENIA GOVERNMENT INTER REGS	5.8500	400,000	451,036	466,867
SOUTH KOREA				
KOREA HYDRO & NUCLEAR POW 144A	4.7500	200,000	215,089	214,090
SPAIN				
TELEFONICA EMISIONES SAU	5.2130	1,355,000	1,355,000	1,491,225
SUPRANATIONAL GEOGRAPHIC FOCUS				
CORP ANDINA DE FOMENTO	2.2000	260,000	259,770	260,491
EUROPEAN INVESTMENT BANK	2.3750	575,000	568,974	569,910
SWEDEN				
SVENSKA HANDELSBANKEN AB	1.8750	1,360,000	1,355,795	1,339,038
SWITZERLAND				
CREDIT SUISSE AG/NEW YORK NY	4.3750	275,000	290,577	291,680
CREDIT SUISSE AG/NEW YORK NY	6.0000	235,000	238,447	238,596
CREDIT SUISSE GROUP AG 144A	4.2820	420,000	426,001	437,479
UBS GROUP FUNDING SWITZER 144A	4.1250	875,000	883,664	920,420
TURKEY				
TURKEY GOVERNMENT INTERNATIONA	5.6250	950,000	1,002,435	1,010,145
TURKEY GOVERNMENT INTERNATIONA	5.7500	625,000	614,097	614,425
TURKEY GOVERNMENT INTERNATIONA	7.0000	1,300,000	1,401,170	1,419,470
TURKIYE GARANTI BANKASI A 144A	5.8750	565,000	598,645	590,218
TC ZIRAAT BANKASI AS 144A	5.1250	740,000	740,000	740,000
UKRAINE				
UKRAINE GOVERNMENT INTERN 144A	7.3750	445,000	445,000	433,319
UKRAINE GOVERNMENT INTERN REGS	7.7500	950,000	1,024,246	1,008,292
UNITED KINGDOM				
ASTRAZENECA PLC	4.3750	1,520,000	1,499,415	1,613,444
BARCLAYS PLC	3.2000	370,000	369,814	375,683
BARCLAYS PLC	4.3750	835,000	820,685	866,112
BARCLAYS PLC	4.8360	200,000	200,000	207,186
BARCLAYS PLC	3.6840	245,000	248,301	251,265
BP CAPITAL MARKETS PLC	3.2450	520,000	527,700	538,670
BP CAPITAL MARKETS PLC	4.7500	95,000	98,817	99,062
HSBC HOLDINGS PLC	4.2500	250,000	241,210	259,084
HSBC HOLDINGS PLC	4.8750	650,000	701,500	710,101
HSBC HOLDINGS PLC	5.1000	1,360,000	1,531,889	1,478,382
HSBC HOLDINGS PLC	5.2500	585,000	622,291	687,416
LLOYDS BANKING GROUP PLC	4.5000	625,000	628,021	654,813
LLOYDS BANKING GROUP PLC	4.6500	200,000	199,540	211,460
ROYAL BANK OF SCOTLAND GROUP P	3.8750	900,000	899,767	920,955
ROYAL BANK OF SCOTLAND GROUP P	6.0000	1,225,000	1,309,292	1,354,751
SANTANDER UK PLC	2.3500	160,000	160,729	161,099
TESCO CORPORATE TREASURY REGS	2.5000	350,000	356,159	431,768
URUGUAY				
URUGUAY GOVERNMENT INTERNATION	5.1000	1,700,000	1,735,995	1,793,500
Total of International Fixed Income Securities			178,579,493	183,988,048

Futures Contracts

-0.05%

US 10YR TREAS NTS FUTURE (CBT)	0.0000	-234	0	296,094
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	Coupon	Units	Cost	Market Value
US 2YR NOTE FUTURE (CBT)	0.0000	-353	0	216,203
US 5 YEAR NOTE FUTURE (CBT)	0.0000	602	0	-435,023
US TREAS BD FUTURE (CBT)	0.0000	-24	0	46,273
US ULTRA BOND (CBT)	0.0000	246	0	-602,781
Total Futures Contracts				-479,234
Cash Equivalent Securities & Others				6.00%
Master Notes/Money Markets				
UMC CASH SWEEP ACCOUNT	0.0000	56,316,089	56,316,089	56,316,089
SWAP COLLATERAL WITH CITIBANK	0.0000	280,000	280,000	280,000
Others (Payables, Receivables, etc.)			5,975,786	5,921,563
Total of Cash Equivalent Securities			62,571,875	62,517,652
Total of EXTENDED TERM FIXED INCOME FUND			1,026,755,597	1,042,659,819