

**EXTENDED TERM FIXED INCOME FUND**

**Coupon                      Units                      Cost                      Market Value**

**Domestic Fixed Income Securities**

**76.00%**

**U.S. Government & Federal Agency Obligations**

ALABAMA ECON SETTLEMENT AUTH B	4.2630	80,000	79,996	81,474
AMERICAN MUNI PWR-OHIO INC OH	8.0840	650,000	951,488	1,018,316
BAY AREA CA TOLL AUTH TOLL BRI	7.0430	715,000	967,336	1,047,425
CALIFORNIA ST	5.7000	1,000,000	1,175,700	1,077,140
CALIFORNIA ST	7.5500	2,800,000	4,005,326	4,086,824
FEDERAL HOME LN MTG CORP	6.2500	475,000	635,490	626,247
FEDERAL HOME LN MTG CORP	6.7500	250,000	342,057	334,847
FEDERAL NATL MTG ASSN	5.6250	2,350,000	3,053,397	3,046,869
FEDERAL NATL MTG ASSN	6.2500	160,000	222,581	201,759
FEDERAL NATL MTG ASSN	6.6250	2,000,000	2,710,330	2,635,326
FEDERAL NATL MTG ASSN	7.1250	750,000	1,040,055	1,011,413
FEDERAL NATL MTG ASSN	7.2500	1,375,000	1,930,574	1,880,660
FHLMC POOL #2B-4443	2.7450	514,810	527,994	511,341
FHLMC POOL #2B-5468	2.8220	689,773	712,355	682,323
FHLMC POOL #84-9278	3.0170	1,150,368	1,189,342	1,150,470
FHLMC POOL #84-9625	3.0720	569,680	591,126	569,826
FHLMC POOL #84-9626	3.3420	496,778	517,383	497,373
FHLMC POOL #C9-1296	5.0000	676,934	739,084	712,515
FHLMC POOL #G0-6625	4.5000	885,968	968,368	924,372
FHLMC POOL #G0-7892	4.5000	369,156	398,923	381,620
FHLMC POOL #G0-8768	4.5000	544,927	582,388	562,804
FHLMC POOL #G6-0764	4.5000	325,403	356,124	339,491
FHLMC POOL #V8-3156	4.5000	668,230	716,654	690,138
FHLMC POOL #V8-3204	4.5000	471,002	505,185	486,447
FHLMC MULTICLASS CTF 3741 PD	4.0000	9,903,847	10,353,388	10,110,535
FHLMC MULTICLASS MT K037 X1 IO	0.9960	15,012,872	2,378,467	639,424
FHLMC MULTICLASS MTG 2489 PE	6.0000	748,155	845,706	811,138
FHLMC MULTICLASS MTG 2978 CN	5.5000	579,542	647,799	620,675
FHLMC MULTICLASS MTG 3632 PK	5.0000	506,184	557,133	533,228
FHLMC MULTICLASS MTG 3645 KP	5.0000	523,687	578,713	546,955
FHLMC MULTICLASS MTG 3960 PL	4.0000	11,000,000	11,602,838	11,225,756
FHLMC MULTICLASS MTG 3997 AB	3.5000	5,000,000	5,097,359	4,877,722
FHLMC MULTICLASS MTG 4184 GZ	3.0000	1,430,386	1,298,937	1,230,304
FHLMC MULTICLASS MTG 4606 PY	2.5000	3,556,893	3,234,440	3,030,293
FHLMC MULTICLASS MTG K019 X1	1.6307	15,694,473	3,922,841	732,408
FHLMC MULTICLASS MTG K053 X1	0.8903	21,569,987	2,575,946	1,155,675
FHLMC MULTICLASS MTG K056 X1	1.2656	13,170,577	1,692,884	1,023,578
FHLMC MULTICLASS MTG K064 X1	0.6080	5,060,773	283,871	220,453
FHLMC MULTICLASS MTG K074 X1	0.2906	8,294,411	262,110	211,629
FNMA POOL #0735893	5.0000	419,500	461,958	445,506
FNMA POOL #0995203	5.0000	731,834	807,166	776,970
FNMA POOL #0AD0964	5.5000	382,120	433,177	415,475
FNMA POOL #0AL0160	4.5000	1,407,913	1,512,333	1,465,116
FNMA POOL #0AL5129	2.8980	306,785	314,568	319,060
FNMA POOL #0AL7147	4.5000	160,479	174,511	166,926
FNMA POOL #0AL7205	3.5000	240,599	251,236	242,380
FNMA POOL #0AL7730	3.8030	160,839	173,751	165,125
FNMA POOL #0AL8182	2.8090	582,530	599,590	580,670
FNMA POOL #0AL9063	3.5000	570,546	601,523	574,775
FNMA POOL #0AL9535	2.4180	669,582	675,101	655,588
FNMA POOL #0AO0824	2.3910	493,806	509,558	512,288
FNMA POOL #0AO4105	4.3740	392,040	411,922	409,465
FNMA POOL #0BF0118	4.5000	694,598	740,011	720,237
FNMA POOL #0BH5372	4.0000	876,181	902,563	887,180
FNMA POOL #0BJ9262	4.5000	2,257,734	2,351,143	2,330,489
FNMA POOL #0BK0922	4.5000	1,853,945	1,924,325	1,913,135
FNMA POOL #0BK4770	4.5000	528,946	549,646	545,992
FNMA POOL #0BM1135	4.5000	600,117	647,093	624,675
FNMA POOL #0BM1357	4.5000	685,269	741,295	712,974
FNMA POOL #0BM1687	4.0000	454,875	469,269	460,667
FNMA POOL #0MA1976	4.5000	880,304	955,290	912,728
FNMA POOL #0MA2962	3.5000	739,729	765,617	735,280
FNMA GTD REMIC P/T 03-T4 1A	2.5141	30,134	30,364	30,002
FNMA GTD REMIC P/T 03-W5 A	2.3914	6,483	6,711	6,245
FNMA GTD REMIC P/T 03-W9 A	2.4014	8,932	8,799	8,769
FNMA GTD REMIC P/T 05-50 DM	5.0000	816,156	892,821	865,812
FNMA GTD REMIC P/T 10-43 HJ	5.5000	632,890	711,070	683,580
FNMA GTD REMIC P/T 10-60 JZ	5.5000	1,458,860	1,617,851	1,598,023
FNMA GTD REMIC P/T 12-151 WH	2.5000	1,835,000	1,677,864	1,576,159
FNMA GTD REMIC P/T 14-11 VB	4.5000	3,000,000	3,176,072	3,186,682
FNMA GTD REMIC P/T 14-19 Z	4.5000	14,320,758	15,816,268	15,069,751
FNMA GTD REMIC P/T 16-75 AY	3.0000	9,622,000	9,326,737	8,732,755
FNMA GTD REMIC P/T 17-104 LM	3.0000	1,183,000	1,124,344	1,043,720
FNMA GTD REMIC P/T 17-104 PL	3.0000	10,000,000	9,596,615	8,970,621

	Coupon	Units	Cost	Market Value
FNMA GTD REMIC P/T 17-108 PB	3.0000	7,656,000	7,267,019	6,775,815
FNMA GTD REMIC P/T 17-96 KB	3.0000	9,045,002	8,624,510	8,072,255
FREDDIE MAC STRUCTURED DN4 M3	6.8314	1,280,800	1,324,968	1,422,894
FREDDIE MAC STRUCTURED DNA1 M3	5.5814	1,750,000	1,738,430	1,959,126
FREDDIE MAC STRUCTURED DNA4 M2	3.5814	950,000	959,394	958,926
FREDDIE MAC STRUCTURED HQA2 M2	4.5314	275,726	279,477	281,502
FREDDIE MAC STRUCTURED HQA3 M2	3.6314	280,000	280,000	284,197
GNMA GTD REMIC P/T 13-63 IO	0.7903	8,088,248	446,624	422,215
GNMA GTD REMIC P/T 14-69 PL	4.0000	4,864,523	5,144,364	4,940,609
GNMA GTD REMIC P/T 15-171 IO	0.8915	5,063,673	331,628	311,640
GNMA GTD REMIC P/T 16-45 IO	1.0054	5,457,561	422,336	414,042
GNMA GTD REMIC P/T 17-127 IO	0.7192	9,843,634	712,458	705,973
GNMA GTD REMIC P/T 17-157 IO	0.5673	2,958,507	174,194	170,655
GNMA GTD REMIC P/T 17-64 I 20	0.7219	4,689,691	334,754	308,843
GNMA GTD REMIC P/T 18-4 IO	0.6353	2,075,410	138,981	128,199
GNMA GTD REMIC P/T 18-H05 BF	2.5600	538,579	537,662	535,905
GNMA GTD REMIC P/T 18-H08 GF	2.8100	522,288	520,136	521,084
GNMA GTD REMIC P/T 18-H14 FQ	3.0800	598,000	601,293	601,294
GNMA REMIC P/T 17 51 IO	0.7773	1,963,923	138,236	128,409
ILLINOIS ST	5.0000	1,145,000	1,222,567	1,200,672
ILLINOIS ST	5.1000	1,150,000	1,119,252	1,103,713
LOS ANGELES CA DEPT OF ARPTS	6.5820	1,150,000	1,411,871	1,433,326
LOS ANGELES CA UNIF SCH DIST	6.7580	460,000	656,008	591,279
MASSACHUSETTS ST	3.2770	540,000	562,805	476,831
MET TRANSPRTN AUTH NY REVENUE	6.8140	600,000	774,941	791,112
MUNI ELEC AUTH OF GEORGIA	6.6550	698,000	816,180	826,125
NEW JERSEY ST TURNPIKE AUTH	7.1020	500,000	663,423	689,045
NEW YORK CITY NY MUNI WTR FIN	6.0110	500,000	726,542	640,210
NEW YORK CITY NY TRANSITIONAL	5.7670	290,000	378,630	338,833
OHIO ST UNIV	4.0480	395,000	450,692	374,468
OREGON ST DEPT OF TRANSPRTN HI	5.8340	200,000	269,238	241,718
PENNSYLVANIA ST	5.4500	220,000	266,448	245,694
PENNSYLVANIA ST TURNPIKE COMMI	6.1050	1,000,000	1,177,975	1,248,050
PORT AUTH OF NEW YORK & NEW JE	5.6470	1,000,000	1,169,241	1,204,950
SAN ANTONIO TX ELEC & GAS REVE	5.9850	500,000	616,678	635,480
TENNESSEE VALLEY AUTH BD	5.2500	750,000	943,499	919,343
TEXAS ST	4.6310	360,000	439,535	384,923
U S TREASURY BOND	2.2500	27,120,000	23,702,341	22,395,188
U S TREASURY BOND	2.5000	32,915,000	31,264,661	28,796,766
U S TREASURY BOND	2.7500	24,310,000	24,140,367	22,500,855
U S TREASURY BOND	2.8750	10,950,000	10,608,417	10,298,133
U S TREASURY BOND	3.0000	21,385,000	22,292,467	20,625,409
U S TREASURY BOND	3.1250	6,435,000	6,662,219	6,360,364
U S TREASURY BOND	3.6250	2,850,000	3,317,951	3,058,295
U S TREASURY BOND	3.7500	2,560,000	3,072,049	2,793,900
U S TREASURY BOND	3.8750	4,775,000	5,402,326	5,301,556
U S TREASURY BOND	4.3750	4,700,000	5,828,452	5,584,738
U S TREASURY BOND	4.5000	6,000,000	7,711,101	7,199,063
U S TREASURY BOND	4.6250	8,090,000	10,440,913	9,918,782
U S TREASURY NOTE	2.0000	2,895,000	2,816,285	2,748,101
U S TREASURY NOTE	2.1250	1,615,000	1,569,666	1,547,056
U S TREASURY NOTE	2.7500	125,000	123,828	123,906
U S TREASURY NOTE	2.8750	1,900,000	1,890,771	1,883,820
UNIV OF CALIFORNIA CA REVENUES	5.9460	1,000,000	1,194,640	1,225,660
UNIV OF NORTH CAROLINA NC AT C	3.3270	255,000	277,920	236,729
UNIV OF VIRGINIA VA UNIV REVEN	4.1790	150,000	150,000	144,273
<b>Total of U.S. Government &amp; Federal Agency Obligations</b>			<b>337,318,211</b>	<b>314,903,564</b>

#### Domestic Corporate & Other Bonds

21ST CENTURY FOX AMERICA INC	3.0000	250,000	250,632	246,139
21ST CENTURY FOX AMERICA INC	6.1500	1,200,000	1,372,746	1,491,702
ABB FINANCE USA INC	2.8750	70,000	70,277	68,701
ABBOTT LABORATORIES	2.9000	1,035,000	1,033,818	1,022,061
ABBOTT LABORATORIES	3.7500	1,025,000	1,020,549	1,022,124
ABBOTT LABORATORIES	4.7500	1,500,000	1,521,086	1,572,287
ABBOTT LABORATORIES	4.9000	655,000	650,052	711,357
ABBVIE INC	3.6000	360,000	361,622	348,433
ABBVIE INC	4.3000	2,055,000	2,132,775	1,927,754
ABBVIE INC	4.4500	15,000	14,901	13,789
ABBVIE INC	4.5000	900,000	896,352	864,453
ACE SECURITIES CORP HOM OP1 M1	3.0614	925,978	873,230	913,887
ALLERGAN FINANCE LLC	3.2500	245,000	243,305	240,548
ALLSTATE CORP/THE	4.2000	585,000	582,603	568,304
ALTICE US FINANCE I CORP 144A	5.5000	200,000	200,007	199,750
AMAZON.COM INC	3.8750	1,800,000	1,825,471	1,762,290
AMEREN ILLINOIS CO	4.1500	610,000	604,174	601,282
AMERICAN AIRLINES 2013-2 CLASS	4.9500	193,256	203,044	198,017
AMERICAN EXPRESS CREDIT AC 3 A	1.7700	750,000	768,167	736,147

	Coupon	Units	Cost	Market Value
AMERICAN EXPRESS CREDIT AC 6 A	3.0600	451,000	450,934	450,124
AMERICAN INTERNATIONAL GROUP I	3.3750	215,000	218,262	215,132
AMERICAN INTERNATIONAL GROUP I	4.1250	60,000	60,241	60,149
AMERICAN INTERNATIONAL GROUP I	4.8750	2,365,000	2,496,389	2,464,443
AMERICAN WATER CAPITAL CORP	4.0000	320,000	317,432	299,422
AMERICREDIT AUTOMOBILE REC 3 C	2.6900	310,000	309,935	304,422
AMGEN INC	3.4500	120,000	122,246	120,590
AMGEN INC	3.6250	255,000	258,984	254,741
AMGEN INC	4.1000	95,000	98,414	96,633
AMGEN INC	4.6630	1,487,000	1,541,642	1,471,115
ANADARKO PETROLEUM CORP	4.5000	1,000,000	952,057	915,929
ANADARKO PETROLEUM CORP	6.2000	570,000	433,368	632,059
ANTHEM INC	3.1250	535,000	535,126	526,573
ANTHEM INC	3.3000	110,000	110,211	108,539
APACHE CORP	4.7500	1,000,000	947,966	944,834
APPLE INC	4.3750	2,945,000	2,929,405	3,062,054
ARCH CAPITAL FINANCE LLC	5.0310	245,000	245,004	256,005
ASHLAND LLC	4.7500	575,000	570,397	581,066
AT&T INC	3.0000	235,000	240,099	229,181
AT&T INC	3.4000	790,000	774,755	752,134
AT&T INC	3.8000	530,000	550,868	532,006
AT&T INC	4.1250	250,000	249,835	247,022
AT&T INC	4.5500	2,623,000	2,680,348	2,301,863
AT&T INC	4.7500	5,950,000	5,701,477	5,436,135
AT&T INC	5.2500	160,000	159,290	159,464
AT&T INC	5.3500	349,000	349,538	346,115
AT&T INC 144A	4.3000	1,006,000	998,508	967,467
AVIS BUDGET RENTAL C 1A A 144A	3.7000	1,100,000	1,099,743	1,094,109
AVISTA CORP	4.3500	365,000	364,637	364,836
AXA EQUITABLE HOLDINGS IN 144A	5.0000	545,000	543,413	509,095
AXIS SPECIALTY FINANCE LLC	5.8750	1,190,000	1,246,595	1,233,503
B&G FOODS INC	4.6250	750,000	747,291	749,063
BAKER HUGHES A GE CO LLC / BAK	3.3370	158,000	158,005	148,541
BALTIMORE GAS & ELECTRIC CO	3.3500	110,000	112,617	108,884
BANK OF AMERICA CORP	3.3000	1,410,000	1,406,555	1,390,424
BANK OF AMERICA CORP	3.9500	1,655,000	1,613,548	1,620,411
BANK OF AMERICA CORP	4.1250	420,000	433,185	426,707
BANK OF AMERICA CORP	4.2000	800,000	813,093	803,740
BANK OF AMERICA CORP	4.2500	250,000	251,636	247,135
BANK OF AMERICA CORP	4.4500	1,230,000	1,230,000	1,231,484
BANK OF AMERICA CORP	4.1830	2,465,000	2,472,051	2,405,919
BANK OF AMERICA CORP	3.4190	3,296,000	3,279,711	3,093,593
BANK OF AMERICA CORP	3.0040	759,000	760,051	736,560
BANK OF AMERICA CORP	4.2440	1,500,000	1,563,098	1,464,363
BANK OF AMERICA CORP	3.8240	665,000	653,135	647,126
BANK OF AMERICA CORP	4.2710	340,000	340,511	339,590
BANK OF NEW YORK MELLON CORP/T	2.9500	385,000	385,125	375,564
BANK OF NEW YORK MELLON CORP/T	2.2000	1,225,000	1,223,481	1,150,229
BARRICK NORTH AMERICA FINANCE	5.7500	350,000	402,452	388,569
BAYER US FINANCE II LLC 144A	4.2500	300,000	299,449	298,156
BAYER US FINANCE II LLC 144A	4.3750	400,000	401,599	391,899
BAYLOR SCOTT & WHITE HOLDINGS	3.9670	470,000	470,018	446,234
BBGMS 2016-ETC MORT ETC A 144A	2.9370	1,800,000	1,849,548	1,668,915
BEAZER HOMES USA INC	8.7500	375,000	400,195	396,563
BECTON DICKINSON AND CO	3.7340	63,000	63,896	61,700
BERKSHIRE HATHAWAY ENERGY CO	6.1250	3,341,000	3,932,018	4,044,531
BERKSHIRE HATHAWAY INC	4.5000	1,620,000	1,648,693	1,688,945
BIOGEN INC	5.2000	645,000	640,654	684,339
BLUE CUBE SPINCO LLC	9.7500	605,000	605,083	684,406
BMW US CAPITAL LLC 144A	3.1000	210,000	209,893	208,625
BMW US CAPITAL LLC 144A	2.8352	155,000	155,000	155,513
BOSTON PROPERTIES LP	3.1250	700,000	698,605	680,608
BROADCOM CORP / BROADCOM CAYMA	3.8750	775,000	772,085	729,618
BUCKEYE PARTNERS LP	2.6500	35,000	34,997	34,994
BURLINGTON NORTHERN SANTA FE L	3.7500	650,000	691,749	657,335
BURLINGTON NORTHERN SANTA FE L	4.5500	1,940,000	1,951,394	2,018,726
CALPINE CORP	5.7500	800,000	776,523	708,000
CAPITAL ONE FINANCIAL CORP	4.2000	250,000	254,138	244,298
CAPITAL ONE FINANCIAL CORP	4.7500	200,000	215,676	206,494
CAPITAL ONE NA	2.9500	475,000	475,514	467,795
CARDINAL HEALTH INC	4.6250	170,000	177,846	173,583
CATERPILLAR INC	3.8030	1,200,000	1,114,759	1,148,550
CBS CORP	4.3000	45,000	46,570	45,722
CBS CORP	4.8500	1,410,000	1,370,430	1,365,518
CCO HOLDINGS LLC / CCO HO 144A	5.3750	2,000,000	1,982,029	1,985,000
CD 2017-CD4 MORTGAGE TR CD4 A3	3.2480	2,100,000	2,120,496	2,026,470
CD 2017-CD5 MORTGAGE TR CD5 A3	3.1710	1,200,000	1,211,688	1,147,502
CDW LLC / CDW FINANCE CORP	5.5000	1,000,000	1,007,096	1,035,000
CELGENE CORP	4.6250	570,000	576,451	536,399
CELGENE CORP	5.0000	560,000	558,357	556,507
CENTENE CORP	4.7500	100,000	102,783	101,125

	<b>Coupon</b>	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
CENTURYLINK INC	5.6250	400,000	400,019	407,000
CEQUEL COMMUNICATIONS HOL 144A	5.1250	1,050,000	1,048,850	1,050,231
CF INDUSTRIES INC	3.4500	165,000	164,670	159,019
CF INDUSTRIES INC	4.9500	500,000	475,012	442,500
CGMS COMMERCIAL MORTGAGE B1 A3	3.1970	1,700,000	1,716,567	1,622,654
CHARTER COMMUNICATIONS OPERATI	4.2000	1,025,000	1,019,186	980,622
CHARTER COMMUNICATIONS OPERATI	6.3840	290,000	289,928	311,894
CHARTER COMMUNICATIONS OPERATI	6.4840	3,345,000	3,620,752	3,595,819
CHARTER COMMUNICATIONS OPERATI	6.8340	90,000	89,975	99,338
CHARTER COMMUNICATIONS OPERATI	4.9080	525,000	552,206	533,099
CHASE ISSUANCE TRUST A4 A4	1.5800	2,060,000	2,036,219	2,038,814
CHEVRON CORP	1.9610	80,000	80,068	78,973
CHL MORTGAGE PASS-THROU 17 2A1	6.5000	825,509	676,119	637,019
CHS/COMMUNITY HEALTH SYST 144A	8.1250	119,000	97,225	98,934
CHS/COMMUNITY HEALTH SYSTEMS I	6.8750	1,090,000	673,420	610,727
CHUBB INA HOLDINGS INC	4.3500	1,180,000	1,177,198	1,205,065
CIGNA CORP	4.0000	950,000	992,298	957,401
CIGNA CORP	4.3750	295,000	307,433	300,134
CIM TRUST 2017-2 2 A1 144A	4.2560	1,247,984	1,262,750	1,263,634
CIM TRUST 2017-3 3 A1 144A	4.2560	1,235,984	1,249,312	1,261,054
CIM TRUST 2017-6 6 A1 144A	3.0150	513,933	515,679	502,859
CIM TRUST 2017-8 8 A1 144A	3.0000	1,046,408	1,046,983	1,022,706
CINTAS CORP NO 2	2.9000	595,000	594,447	580,442
CIT MORTGAGE LOAN TR 1 1A 144A	3.6314	941,628	952,743	950,192
CITIBANK NA	3.0500	1,890,000	1,899,307	1,888,984
CITIGROUP COMMERCIAL M GC31 A3	3.4970	3,500,000	3,532,542	3,471,335
CITIGROUP COMMERCIAL M GC37 A4	3.3140	3,000,000	3,028,890	2,915,520
CITIGROUP COMMERCIAL MOR C1 A3	2.9440	2,000,000	1,991,189	1,901,415
CITIGROUP COMMERCIAL MOR P1 A4	3.4620	1,600,000	1,615,098	1,581,442
CITIGROUP COMMERCIAL MOR P6 A4	3.4580	200,000	201,933	195,895
CITIGROUP COMMERCIAL MOR P8 A3	3.2030	2,000,000	2,019,595	1,909,512
CITIGROUP INC	3.7000	1,830,000	1,835,389	1,775,582
CITIGROUP INC	4.0000	850,000	855,817	843,138
CITIGROUP INC	4.1250	3,025,000	2,989,667	2,922,550
CITIGROUP INC	4.4000	1,600,000	1,595,323	1,600,267
CITIGROUP INC	4.4500	420,000	431,328	415,147
CITIGROUP INC	4.6500	1,102,000	1,100,487	1,112,081
CITIGROUP INC	4.7500	150,000	149,633	146,314
CITIGROUP INC	3.6680	200,000	195,435	190,436
CITIGROUP MORTGAGE 12 3A2 144A	4.0994	247,336	233,605	233,156
CNOOC FINANCE 2015 USA LLC	3.5000	1,000,000	971,718	958,766
COLORADO INTERSTATE GAS C 144A	4.1500	570,000	568,864	558,007
COMCAST CORP	3.1250	500,000	506,317	493,931
COMCAST CORP	3.9000	1,000,000	984,995	916,546
COMCAST CORP	4.0000	1,720,000	1,505,246	1,541,454
COMCAST CORP	4.6500	3,800,000	4,181,591	3,760,190
COMM 2014-UBS2 MORTGAG UBS2 A2	2.8200	1,506,310	1,556,846	1,505,820
COMM 2015-CCRE23 MORTG CR23 A3	3.2300	1,300,000	1,325,899	1,272,377
COMM 2015-LC21 MORTGAG LC21 A4	3.7080	600,000	616,946	601,187
COMMONBOND STUDENT AGS A2 144A	3.1314	331,249	335,961	334,105
COMMONWEALTH EDISON CO	4.0000	625,000	624,891	603,100
COMMONWEALTH EDISON CO	5.9000	1,200,000	1,574,551	1,429,164
COMMSCOPE TECHNOLOGIES LL 144A	6.0000	1,000,000	1,003,681	1,030,000
CONCHO RESOURCES INC	4.8750	565,000	596,627	571,637
CONSOLIDATED EDISON CO OF NEW	3.8500	400,000	399,459	372,916
CONSOLIDATED EDISON CO OF NEW	3.9500	1,000,000	1,071,938	957,012
CONSOLIDATED EDISON CO OF NEW	4.3000	35,000	34,702	33,412
CONTINENTAL AIRLINES 2012-1 CL	4.1500	128,164	132,080	129,171
CONTINENTAL AIRLINES 2012-2 CL	4.0000	115,883	120,131	115,883
COVENTRY HEALTH CARE INC	5.4500	370,000	396,649	387,443
COX COMMUNICATIONS INC 144A	2.9500	1,405,000	1,321,791	1,330,808
COX COMMUNICATIONS INC 144A	4.6000	200,000	189,066	187,038
CRH AMERICA INC 144A	3.8750	275,000	273,263	269,305
CSAIL 2015-C3 COMMERCIAL C3 A3	3.4465	1,700,000	1,716,073	1,676,497
CSMC 2016-RPL1 TR RPL1 A1 144A	5.4060	1,289,281	1,335,648	1,313,402
CSMC 2018-RPL8 TR RPL8 A1 144A	4.1250	100,000	99,637	99,637
CSMC SER 2018-3R 1-A-1 144A	0.0100	414,697	414,697	414,697
CSX CORP	2.6000	570,000	568,102	518,413
CSX CORP	3.9500	935,000	959,268	844,500
CVS HEALTH CORP	2.8750	365,000	362,514	334,725
CVS HEALTH CORP	3.7000	500,000	496,494	497,383
CVS HEALTH CORP	4.1000	150,000	148,637	149,598
CVS HEALTH CORP	4.3000	860,000	853,817	853,257
CVS HEALTH CORP	5.1250	880,000	972,303	904,671
CVS HEALTH CORP	4.7800	2,130,000	2,106,345	2,119,796
CVS HEALTH CORP	5.0500	1,625,000	1,615,862	1,662,121
DBJPM 16-C3 MORTGAGE TRU C3 A4	2.6320	1,500,000	1,514,255	1,394,606
DEERE & CO	3.9000	1,000,000	929,542	975,692
DELL INTERNATIONAL LLC / 144A	3.4800	315,000	314,982	315,796
DELL INTERNATIONAL LLC / 144A	5.4500	325,000	324,860	341,781
DELL INTERNATIONAL LLC / 144A	8.1000	2,000,000	2,527,993	2,400,176

	<b>Coupon</b>	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
DELTA AIR LINES 2007-1 CLASS A	6.8210	62,146	69,280	68,105
DELTA AIR LINES INC	2.8750	440,000	439,405	436,440
DELTA AIR LINES INC	3.4000	590,000	589,758	586,364
DEVON ENERGY CORP	5.0000	665,000	657,271	655,056
DISCOVER BANK	4.2000	1,300,000	1,304,701	1,304,629
DISCOVERY COMMUNICATIONS LLC	5.0000	1,045,000	1,034,542	1,018,959
DISCOVERY COMMUNICATIONS LLC	5.2000	750,000	761,241	733,302
DISCOVERY COMMUNICATIONS LLC	5.6250	56,000	57,513	57,226
DISH DBS CORP	7.7500	400,000	460,156	377,320
DOLLAR TREE INC	3.1488	345,000	345,000	345,524
DOMINION ENERGY GAS HOLDINGS L	3.5500	80,000	81,595	78,988
DOMINION ENERGY INC	2.8500	185,000	184,949	168,432
DOMINION ENERGY INC	4.1040	155,000	155,109	156,115
DOMINION ENERGY INC	4.4500	205,000	213,812	208,809
DOMINION ENERGY INC	5.9500	2,500,000	2,836,197	2,807,096
DOW CHEMICAL CO/THE	3.0000	1,760,000	1,745,096	1,715,545
DOW CHEMICAL CO/THE	4.1250	85,000	88,129	87,021
DOW CHEMICAL CO/THE	4.2500	81,000	83,707	82,482
DOW CHEMICAL CO/THE	4.3750	1,475,000	1,361,999	1,399,164
DOW CHEMICAL CO/THE	8.5500	180,000	186,743	186,146
DTE ENERGY CO	2.8500	665,000	656,274	609,679
DUKE ENERGY CAROLINAS LLC	3.7500	1,700,000	1,568,991	1,567,644
DUKE ENERGY CORP	2.6500	500,000	498,757	452,074
DUKE ENERGY CORP	3.9500	1,545,000	1,538,924	1,392,540
DUKE ENERGY INDIANA LLC	3.7500	130,000	133,488	131,450
DUKE ENERGY PROGRESS LLC	3.7000	270,000	269,346	246,586
EARNEST STUDENT LOAN A A1 144A	3.2814	160,940	163,798	162,673
EARNEST STUDENT LOAN A A2 144A	2.6500	503,616	503,498	492,887
EASTMAN CHEMICAL CO	4.6500	310,000	315,554	299,803
EI DU PONT DE NEMOURS & CO	4.6250	250,000	258,067	255,146
ELANCO ANIMAL HEALTH INC 144A	4.9000	225,000	227,374	228,443
EMERA US FINANCE LP	3.5500	290,000	289,367	273,136
ENDEAVOR ENERGY RESOURCES 144A	5.5000	345,000	345,044	345,000
ENERGY TRANSFER OPERATING LP	4.9500	405,000	404,288	412,331
ENERGY TRANSFER OPERATING LP	6.0000	2,970,000	2,937,485	3,166,617
ENLINK MIDSTREAM PARTNERS LP	5.6000	125,000	132,462	111,324
ENTERGY CORP	5.1250	255,000	265,017	261,697
ENTERGY MISSISSIPPI INC	2.8500	1,570,000	1,569,598	1,436,002
ENTERPRISE PRODUCTS OPERATING	3.3500	545,000	545,622	538,804
ENTERPRISE PRODUCTS OPERATING	3.7500	50,000	50,604	49,916
ENTERPRISE PRODUCTS OPERATING	4.2500	1,700,000	1,697,730	1,600,309
ENTERPRISE PRODUCTS OPERATING	6.5000	105,000	106,500	106,250
EOG RESOURCES INC	3.1500	100,000	100,162	96,852
EOG RESOURCES INC	4.1000	155,000	160,585	157,585
ERP OPERATING LP	2.8500	525,000	496,851	486,436
ESSEX PORTFOLIO LP	4.5000	985,000	981,018	963,018
EXELON CORP	4.4500	1,500,000	1,649,785	1,454,148
EXELON GENERATION CO LLC	2.9500	160,000	160,655	159,556
EXPRESS SCRIPTS HOLDING CO	6.1250	1,000,000	1,150,167	1,121,328
EXXON MOBIL CORP	4.1140	1,430,000	1,429,997	1,449,629
FEDEX CORP	3.9000	1,475,000	1,367,272	1,388,746
FIRST DATA CORP 144A	7.0000	640,000	640,024	666,400
FISERV INC	3.8500	870,000	900,314	862,380
FIVE POINT OPERATING CO L 144A	7.8750	450,000	449,989	452,894
FORD MOTOR CO	5.2910	845,000	845,000	752,606
FORD MOTOR CREDIT CO LLC	2.5970	235,000	235,322	233,103
FORD MOTOR CREDIT CO LLC	3.2190	2,500,000	2,494,614	2,417,858
FORD MOTOR CREDIT CO LLC	5.7500	500,000	532,260	519,772
FORD MOTOR CREDIT CO LLC	5.8750	775,000	819,278	810,521
FORD MOTOR CREDIT CO LLC	4.1400	200,000	198,019	196,732
FORD MOTOR CREDIT CO LLC	3.8130	325,000	325,038	322,686
FREMF 2013-K28 MO K28 X2A 144A	0.1000	223,776,851	1,335,729	778,721
FRESENIUS MEDICAL CARE US 144A	4.7500	769,000	768,365	791,378
GENERAL ELECTRIC CO	3.1000	130,000	130,140	127,312
GENERAL MILLS INC	3.2000	435,000	434,947	432,180
GENERAL MILLS INC	5.6500	145,000	146,910	146,460
GENERAL MOTORS CO	6.6000	1,035,000	1,171,366	1,103,433
GENERAL MOTORS FINANCIAL CO IN	3.4500	2,350,000	2,307,747	2,311,250
GENERAL MOTORS FINANCIAL CO IN	3.5500	115,000	114,962	114,921
GENERAL MOTORS FINANCIAL CO IN	3.2581	150,000	149,990	150,573
GEORGIA POWER CO	2.8500	40,000	40,043	38,968
GEORGIA POWER CO	4.3000	2,200,000	2,150,599	2,081,825
GE-WMC ASSET-BACKED PASS 2 A2C	2.5314	632,281	645,967	629,472
GILEAD SCIENCES INC	4.7500	550,000	547,829	566,915
GILEAD SCIENCES INC	4.8000	400,000	410,209	413,502
GLAXOSMITHKLINE CAPITAL INC	6.3750	1,000,000	1,250,186	1,285,267
GOLDEN NUGGET INC 144A	6.7500	600,000	601,313	608,628
GOLDMAN SACHS GROUP INC/THE	3.6250	280,000	283,266	278,957
GOLDMAN SACHS GROUP INC/THE	3.7500	165,000	164,705	160,325
GOLDMAN SACHS GROUP INC/THE	3.8500	3,150,000	3,150,219	3,058,380
GOLDMAN SACHS GROUP INC/THE	4.0000	665,000	678,281	667,193

	<b>Coupon</b>	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
GOLDMAN SACHS GROUP INC/THE	5.1500	900,000	869,886	918,521
GOLDMAN SACHS GROUP INC/THE	5.7500	1,050,000	1,128,144	1,117,108
GOLDMAN SACHS GROUP INC/THE	6.0000	160,000	169,173	167,246
GOLDMAN SACHS GROUP INC/THE	6.7500	3,200,000	3,764,922	3,849,457
GOLDMAN SACHS GROUP INC/THE	3.8140	775,000	759,205	739,280
GOVERNMENT PROPERTIES INCOME T	3.7500	75,000	75,566	75,280
GREYSTAR REAL ESTATE PART 144A	5.7500	230,000	230,004	224,250
GS MORTGAGE SECURITIES GC30 A3	3.1190	1,100,000	1,110,356	1,067,047
GS MORTGAGE SECURITIES GC32 A3	3.4980	3,700,000	3,734,677	3,671,330
HALFMOON PARENT INC 144A	4.3750	760,000	758,994	757,786
HALFMOON PARENT INC 144A	4.8000	1,515,000	1,512,558	1,519,248
HARBORVIEW MORTGAGE LOAN 4 2A1	2.5020	918,465	775,269	907,381
HARBORVIEW MORTGAGE LOAN 4 3A	3.3810	11,171	11,318	10,837
HARTFORD FINANCIAL SERVICES GR	5.5000	460,000	480,418	473,863
HCA INC	5.3750	1,000,000	1,000,948	1,020,000
HELMERICH & PAYNE INTERNATIONA	4.6500	400,000	406,541	409,055
HEWLETT PACKARD ENTERPRISE CO	6.3500	1,185,000	1,184,380	1,217,743
HOME DEPOT INC/THE	3.7500	155,000	161,485	157,990
HOME DEPOT INC/THE	5.8750	2,500,000	2,990,128	3,042,847
HONDA AUTO RECEIVABLES 20 1 A3	1.7200	1,063,538	1,063,496	1,054,192
INDYMAC INDX MORTGAGE AR19 5A2	3.9420	110,946	104,158	104,007
INGERSOLL-RAND GLOBAL HOLDING	4.2500	180,000	186,704	184,183
INGLES MARKETS INC	5.7500	25,000	25,280	25,313
JACK OHIO FINANCE LLC / J 144A	6.7500	900,000	900,014	931,500
JBS USA LUX SA / JBS USA 144A	5.7500	500,000	501,224	486,875
JBS USA LUX SA / JBS USA 144A	7.2500	325,000	330,356	329,875
JOHNSON & JOHNSON	3.7000	1,695,000	1,684,300	1,612,842
JPMBB COMMERCIAL MORTGA C21 A3	3.4353	1,300,000	1,360,924	1,293,427
JPMBB COMMERCIAL MORTGA C29 XA	0.8246	29,309,120	1,390,007	891,487
JPMBB COMMERCIAL MORTGA C30 A4	3.5508	3,700,000	3,735,539	3,686,214
JPMORGAN CHASE & CO	2.9500	550,000	549,028	511,324
JPMORGAN CHASE & CO	3.2000	2,170,000	2,152,126	2,119,998
JPMORGAN CHASE & CO	3.2500	415,000	414,694	411,331
JPMORGAN CHASE & CO	3.6250	180,000	182,497	178,407
JPMORGAN CHASE & CO	3.8750	2,055,000	2,035,271	2,035,389
JPMORGAN CHASE & CO	4.2500	345,000	359,268	346,805
JPMORGAN CHASE & CO	4.9500	1,000,000	985,579	1,048,650
JPMORGAN CHASE & CO	6.3000	785,000	802,924	800,542
JPMORGAN CHASE & CO	4.2600	1,035,000	1,035,000	995,854
JPMORGAN CHASE & CO	3.9640	280,000	280,001	255,755
JPMORGAN CHASE & CO	3.5090	375,000	374,349	355,198
JPMORGAN CHASE & CO	3.7970	375,000	376,220	374,482
JPMORGAN CHASE & CO	4.0050	155,000	153,428	152,374
KENAN ADVANTAGE GROUP INC 144A	7.8750	75,000	75,000	77,578
KEYCORP	5.1000	75,000	79,233	78,022
KIMBERLY-CLARK CORP	3.9000	425,000	422,026	406,931
KINDER MORGAN ENERGY PARTNERS	4.1500	545,000	548,393	546,603
KINDER MORGAN ENERGY PARTNERS	4.2500	600,000	592,728	604,764
KINDER MORGAN ENERGY PARTNERS	6.5000	100,000	104,975	104,485
KINDER MORGAN ENERGY PARTNERS	6.8500	150,000	157,552	157,045
KINDER MORGAN INC/DE	5.3000	2,550,000	2,486,606	2,637,951
KINDER MORGAN INC/DE	5.5500	1,010,000	969,070	1,067,532
KRAFT HEINZ FOODS CO	3.0000	425,000	423,539	387,942
KRAFT HEINZ FOODS CO	4.3750	140,000	139,585	123,648
KRAFT HEINZ FOODS CO	5.0000	1,375,000	1,438,433	1,325,266
KRAFT HEINZ FOODS CO	5.2000	1,025,000	1,021,233	1,001,942
KROGER CO/THE	2.3000	45,000	45,042	44,944
KROGER CO/THE	3.8750	850,000	768,958	708,859
L BRANDS INC	5.6250	600,000	617,331	606,180
L BRANDS INC	6.8750	350,000	369,735	295,750
LEAR CORP	5.2500	1,000,000	992,866	1,033,328
LEGACY MORTGAGE AS RPL1 A 144A	3.9922	292,710	312,766	298,184
LEHMAN XS TRUST SERIES GP4 1A1	2.4864	416,481	401,336	412,662
LENDMARK FUNDING TRU 2A A 144A	2.8000	700,000	699,972	689,339
LG&E & KU ENERGY LLC	3.7500	148,364	148,364	145,589
LIBERTY MUTUAL GROUP INC 144A	4.8500	1,145,000	1,126,115	1,145,151
LINCOLN NATIONAL CORP	4.3500	285,000	284,906	265,311
LINCOLN NATIONAL CORP	7.0000	230,000	292,687	288,617
LSTAR SECURITIES INV 2 A1 144A	3.7560	470,798	471,197	471,112
MACY'S RETAIL HOLDINGS INC	4.3750	75,000	83,621	75,050
MACY'S RETAIL HOLDINGS INC	6.6500	325,000	420,640	351,946
MAGELLAN MIDSTREAM PARTNERS LP	4.2000	375,000	326,875	336,787
MAGELLAN MIDSTREAM PARTNERS LP	4.2500	35,000	34,582	32,655
MAGELLAN MIDSTREAM PARTNERS LP	5.1500	200,000	215,268	207,441
MARINER FINANCE ISSU BA A 144A	2.9200	1,000,000	999,904	985,221
MARRIOTT INTERNATIONAL INC/MD	3.1250	1,000,000	997,351	932,999
MARSH & MCLENNAN COS INC	3.5000	160,000	161,673	156,678
MASSACHUSETTS INSTITUTE OF TEC	3.8850	1,000,000	1,012,260	901,770
MCDONALD'S CORP	2.6250	35,000	34,937	34,053
MCDONALD'S CORP	4.4500	455,000	452,819	446,792
MEDTRONIC INC	3.5000	850,000	869,603	842,932



	<b>Coupon</b>	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
MEDTRONIC INC	4.6250	1,605,000	1,739,195	1,695,349
MERCK & CO INC	3.7000	850,000	774,543	809,426
METLIFE INC	4.6000	540,000	537,992	549,059
METLIFE INC	4.8750	1,000,000	1,033,439	1,051,557
METLIFE SECURITIZATI 1A A 144A	3.7500	197,671	198,034	196,709
MICROSOFT CORP	3.7000	2,290,000	2,279,346	2,190,335
MICROSOFT CORP	3.9500	220,000	214,635	215,228
MICROSOFT CORP	4.2500	810,000	807,883	850,512
MICROSOFT CORP	4.4500	143,000	156,921	153,134
MICROSOFT CORP	4.5000	630,000	687,776	679,906
MICROSOFT CORP	5.3000	2,000,000	2,253,845	2,361,889
MORGAN STANLEY	3.1250	590,000	582,571	575,329
MORGAN STANLEY	3.6250	290,000	278,611	278,479
MORGAN STANLEY	3.7500	195,000	196,606	194,964
MORGAN STANLEY	3.9500	3,000,000	2,891,716	2,879,438
MORGAN STANLEY	4.0000	335,000	347,188	333,883
MORGAN STANLEY	4.1000	185,000	188,626	186,145
MORGAN STANLEY	4.3000	1,215,000	1,136,815	1,170,573
MORGAN STANLEY	4.3500	1,200,000	1,184,633	1,190,743
MORGAN STANLEY	5.5000	1,155,000	1,211,074	1,198,347
MORGAN STANLEY	5.6250	600,000	618,572	614,926
MORGAN STANLEY	3.9710	1,635,000	1,630,825	1,526,544
MORGAN STANLEY BANK OF C14 A2	2.9160	1,162,545	1,205,160	1,162,051
MORGAN STANLEY BANK OF C21 A3	3.0770	2,000,000	1,954,627	1,930,292
MORGAN STANLEY BANK OF C23 A3	3.4510	3,500,000	3,532,984	3,462,775
MORGAN STANLEY BANK OF C33 A4	3.3370	2,200,000	2,221,398	2,122,262
MORTGAGEIT SECURITIES COR 2 A1	2.7814	1,142,412	1,079,592	1,088,199
MPLX LP	4.5000	355,000	350,906	334,586
MPLX LP	4.9000	1,050,000	1,042,690	950,344
MPLX LP	5.2000	45,000	44,697	45,090
MPT OPERATING PARTNERSHIP LP /	5.0000	565,000	565,023	544,519
NATIONAL CINEMEDIA LLC	6.0000	525,000	537,188	531,563
NBCUNIVERSAL MEDIA LLC	5.1500	190,000	198,734	195,944
NEW RESIDENTIAL MO 1A A1A 144A	4.0000	631,797	645,367	634,562
NEW YORK AND PRESBYTERIAN HOSP	4.0240	500,000	458,391	485,297
NEWELL BRANDS INC	4.2000	60,000	59,904	57,066
NEWELL BRANDS INC	5.5000	955,000	951,648	909,844
NGPL PIPECO LLC 144A	4.3750	105,000	105,002	105,788
NOBLE ENERGY INC	4.1500	695,000	710,817	703,472
NOBLE ENERGY INC	5.2500	1,800,000	1,903,430	1,775,392
NOBLE ENERGY INC	6.0000	675,000	750,314	722,253
NORFOLK SOUTHERN CORP	3.0000	70,000	70,377	68,879
NORFOLK SOUTHERN CORP	3.9500	1,000,000	907,757	933,684
NORTH CAROLINA STATE EDUC 2 A3	1.9560	800,000	801,717	809,296
NORTHERN STATES POWER CO/MN	4.0000	205,000	201,844	201,083
NOVARTIS CAPITAL CORP	2.4000	1,100,000	1,092,554	1,063,107
NRG ENERGY INC	6.6250	500,000	494,201	525,000
OBX 2018-1 TRUST 1 A2 144A	2.9314	669,339	669,306	669,620
OCCIDENTAL PETROLEUM CORP	4.6250	725,000	717,650	753,262
OGLETHORPE POWER CORP	4.2500	855,000	841,634	801,753
ONCOR ELECTRIC DELIVERY CO LLC	2.9500	145,000	143,421	139,214
ONEMAIN DIRECT AUTO 1A A 144A	2.1600	424,464	424,459	422,983
ONEMAIN DIRECT AUTO 1A B 144A	2.8800	300,000	299,987	298,336
ONEMAIN DIRECT AUTO 1A B 144A	3.7100	600,000	599,977	597,710
ONEMAIN FINANCIAL IS 1A A 144A	3.6600	800,000	799,829	802,447
ONEMAIN FINANCIAL IS 1A A 144A	3.1900	180,576	182,418	180,804
ONEMAIN FINANCIAL IS 1A B 144A	2.7900	200,000	199,967	193,628
ONEMAIN FINANCIAL IS 2A A 144A	4.1000	632,473	632,388	635,806
ONEOK INC	4.9500	665,000	665,042	660,757
ONEOK PARTNERS LP	3.3750	195,000	190,596	192,039
ONEOK PARTNERS LP	6.8500	200,000	230,480	238,511
ONEOK PARTNERS LP	8.6250	180,000	184,141	184,067
OPORTUN FUNDING IX LL B A 144A	3.9100	600,000	599,542	597,524
OPORTUN FUNDING VI LL A A 144A	3.2300	500,000	496,096	491,465
OPORTUN FUNDING VII L B A 144A	3.2200	1,000,000	999,854	984,524
OPORTUN FUNDING VIII A A 144A	3.6100	410,000	409,893	405,445
ORACLE CORP	2.5000	155,000	153,607	150,392
ORACLE CORP	2.9500	1,830,000	1,787,190	1,755,935
ORACLE CORP	4.0000	2,370,000	2,320,484	2,258,621
PACIFIC GAS & ELECTRIC CO	3.5000	325,000	323,539	310,084
PACIFIC GAS & ELECTRIC CO	3.8500	330,000	344,492	327,354
PACIFIC GAS & ELECTRIC CO	4.0000	580,000	569,697	507,923
PACIFIC GAS & ELECTRIC CO	4.7500	2,500,000	2,607,863	2,432,947
PACIFICORP	3.3500	905,000	904,185	887,484
PENSKE TRUCK LEASING CO L 144A	3.2000	1,625,000	1,622,538	1,616,517
PEOPLE'S UNITED BANK NA	4.0000	75,000	75,519	74,091
PEPSICO INC	3.4500	550,000	545,697	495,944
PEPSICO INC	4.4500	1,145,000	1,213,955	1,206,924
PFIZER INC	4.1250	1,200,000	1,198,017	1,187,914
PHILLIPS 66	4.3000	1,180,000	1,213,192	1,213,360
PHILLIPS 66	4.8750	1,000,000	986,615	1,036,597

	Coupon	Units	Cost	Market Value
PIONEER NATURAL RESOURCES CO	3.9500	650,000	653,536	655,331
PLAINS ALL AMERICAN PIPELINE L	4.7000	705,000	649,711	634,969
PLAINS ALL AMERICAN PIPELINE L	4.9000	300,000	272,929	278,337
PNC BANK NA	4.2000	1,000,000	1,028,912	1,017,660
PNC FINANCIAL SERVICES GROUP I	4.3750	180,000	186,962	183,739
PNMAC FMSR ISSUER T FT1 A 144A	4.6314	170,000	170,000	170,850
PNMAC GMSR ISSUER T GT1 A 144A	5.1314	330,000	330,201	333,818
PNMAC GMSR ISSUER T GT2 A 144A	4.9314	100,000	109,473	100,811
PRESIDENT & FELLOWS OF HARVARD	3.1500	1,295,000	1,292,851	1,147,099
PRINCIPAL FINANCIAL GROUP INC	3.1000	440,000	439,466	408,740
PROGRESS ENERGY INC	4.8750	385,000	396,625	392,621
PROVIDENCE ST JOSEPH HEALTH OB	2.7460	115,000	115,000	105,293
PRUDENTIAL FINANCIAL INC	4.6000	1,665,000	1,795,448	1,676,204
PUBLIC SERVICE CO OF COLORADO	3.5500	1,220,000	1,207,880	1,075,325
PULTEGROUP INC	5.0000	300,000	299,993	284,250
PVH CORP 144A	3.1250	350,000	412,648	403,842
QUALCOMM INC	4.3000	385,000	384,937	361,800
RELX CAPITAL INC	3.1250	525,000	515,707	513,116
REPUBLIC SERVICES INC	5.5000	155,000	159,674	158,615
RIO OIL FINANCE TRUST SER 144A	9.2500	1,464,825	1,451,839	1,555,805
SALLY HOLDINGS LLC / SALLY CAP	5.6250	800,000	816,879	762,000
SAN DIEGO GAS & ELECTRIC CO	3.6000	85,000	87,975	85,369
SASOL FINANCING USA LLC	5.8750	200,000	199,705	203,784
SAXON ASSET SECURITIES TRU 1 A	2.8214	7,828	7,728	7,479
SEASONED CREDIT RISK TR 4 M45T	4.5000	599,281	639,080	623,922
SHERWIN-WILLIAMS CO/THE	3.4500	700,000	697,765	666,144
SLC STUDENT LOAN TRUST 20 1 A6	2.4941	4,219,000	4,062,633	4,087,347
SLM STUDENT LOAN TRUST 2 9 A7A	3.0899	1,700,000	1,703,851	1,704,117
SLM STUDENT LOAN TRUST 20 4 A4	2.6599	2,985,000	2,873,476	2,884,049
SOUTHERN CALIFORNIA EDISON CO	3.5000	295,000	304,023	293,166
SOUTHERN CALIFORNIA EDISON CO	4.0500	1,000,000	967,745	943,800
SOUTHERN CALIFORNIA GAS CO	3.2000	925,000	923,452	892,420
SOUTHERN COPPER CORP	5.8750	550,000	530,612	600,448
SOUTHWESTERN ELECTRIC POWER CO	2.7500	1,865,000	1,863,410	1,705,768
SPECIALTY UNDERWRITING & BC1 A	2.9614	3,525	3,372	3,388
SPRINGCASTLE AMERICA AA A 144A	3.0500	775,230	775,431	771,827
SPRINGLEAF FUNDING T AA A 144A	3.1600	669,945	669,855	675,971
SPRINT CAPITAL CORP	8.7500	725,000	851,506	815,625
STRUCTURED ADJUSTABLE R 18 3A1	4.1990	514,373	537,093	513,665
STRYKER CORP	4.6250	640,000	733,294	645,538
SYNCHRONY FINANCIAL	2.7000	100,000	99,291	98,878
SYNCHRONY FINANCIAL	4.5000	355,000	354,053	342,495
TARGET CORP	4.0000	1,500,000	1,406,881	1,441,337
TAYLOR MORRISON COMMUNITI 144A	5.6250	650,000	639,814	640,250
TAYLOR MORRISON COMMUNITIES IN	6.6250	500,000	512,669	516,350
TEACHERS INSURANCE & ANNU 144A	4.9000	825,000	853,753	876,408
TEMPUR SEALY INTERNATIONAL INC	5.5000	150,000	150,020	143,813
TENET HEALTHCARE CORP	5.1250	335,000	334,965	329,975
TENET HEALTHCARE CORP	7.0000	200,000	189,232	197,500
TOWD POINT MORTGAGE 4 A1 144A	2.7500	450,482	453,303	437,812
TOWD POINT MORTGAGE 6 A1 144A	2.7500	1,197,152	1,200,545	1,167,262
TRAVELERS COS INC/THE	4.6000	1,000,000	1,033,721	1,041,214
TRIMBLE INC	4.1500	660,000	661,229	660,390
UNILEVER CAPITAL CORP	4.2500	400,000	419,205	410,067
UNION PACIFIC CORP	3.0000	1,205,000	1,193,701	1,137,127
UNION PACIFIC CORP	4.0000	135,000	140,700	137,094
UNITED AIRLINES 2016-1 CLASS A	3.1000	885,661	885,694	840,883
UNITED PARCEL SERVICE INC	3.7500	390,000	389,037	362,118
UNITED PARCEL SERVICE INC	5.1250	45,000	45,767	45,552
UNITED RENTALS NORTH AMERICA I	4.8750	130,000	130,305	121,875
UNITED RENTALS NORTH AMERICA I	5.5000	270,000	269,897	266,963
UNITED RENTALS NORTH AMERICA I	5.8750	85,000	84,993	87,231
UNITED TECHNOLOGIES CORP	4.1250	490,000	489,813	486,653
UNITED TECHNOLOGIES CORP	4.5000	1,000,000	1,041,346	988,615
UNITED TECHNOLOGIES CORP	4.6250	1,205,000	1,201,148	1,211,710
UNITEDHEALTH GROUP INC	2.8750	170,000	170,448	165,759
UNITEDHEALTH GROUP INC	4.2500	1,700,000	1,667,290	1,697,066
UNITEDHEALTH GROUP INC	4.6250	460,000	459,941	489,666
UNITEDHEALTH GROUP INC	4.7000	155,000	163,277	159,696
UNIVERSITY OF SOUTHERN CALIFOR	3.0280	1,125,000	1,125,031	999,831
VERIZON COMMUNICATIONS IN 144A	4.3290	487,000	493,379	489,608
VERIZON COMMUNICATIONS INC	4.2720	4,830,000	4,449,570	4,602,944
VERIZON COMMUNICATIONS INC	4.5000	355,000	354,049	352,078
VERIZON COMMUNICATIONS INC	4.6000	380,000	396,211	391,870
VERIZON COMMUNICATIONS INC	4.6720	2,865,000	2,680,209	2,693,421
VERIZON COMMUNICATIONS INC	3.3760	921,000	898,234	893,994
VERIZON COMMUNICATIONS INC	4.8620	775,000	769,112	773,074
VIACOM INC	3.1250	130,000	128,136	125,327
VIACOM INC	4.8500	830,000	783,429	785,105
VIACOM INC	5.6250	185,000	190,155	189,531
VIRGINIA ELECTRIC & POWER CO	3.5000	1,025,000	1,024,181	1,001,047



	<b>Coupon</b>	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
VISA INC	4.3000	1,205,000	1,203,086	1,245,961
VISTRA ENERGY CORP	7.6250	1,048,000	1,093,303	1,127,910
VISTRA OPERATIONS CO LLC 144A	5.5000	450,000	450,187	455,063
VOLT LX LLC NPL7 A1 144A	3.2500	111,770	111,770	111,027
VOLT LXIX LLC NPL5 A1A 144A	4.2129	100,000	100,000	99,802
WALMART INC	4.0500	3,500,000	3,454,672	3,505,156
WARNER MEDIA LLC	3.8000	360,000	357,680	344,362
WARNER MEDIA LLC	4.0000	180,000	184,808	181,994
WARNER MEDIA LLC	4.7500	380,000	397,353	391,478
WASTE MANAGEMENT INC	2.9000	35,000	34,966	34,244
WASTE MANAGEMENT INC	4.6000	105,000	110,075	107,725
WASTE MANAGEMENT INC	4.7500	120,000	124,934	123,166
WELLS FARGO & CO	4.1000	520,000	525,258	514,011
WELLS FARGO & CO	4.3000	525,000	527,108	523,012
WELLS FARGO & CO	4.6500	2,000,000	1,939,999	1,946,720
WELLS FARGO BANK NA	3.5500	475,000	475,599	472,774
WELLS FARGO BANK NA	2.1500	450,000	449,751	445,671
WELLS FARGO BANK NA	2.9728	350,000	350,000	352,043
WELLS FARGO COMMERCIAL BNK1 A2	2.3990	2,200,000	2,221,003	2,010,986
WELLS FARGO COMMERCIAL C29 A3	3.3680	1,500,000	1,514,044	1,470,866
WELLS FARGO COMMERCIAL C38 A4	3.1900	1,400,000	1,413,641	1,337,663
WELLS FARGO COMMERCIAL C39 ASB	3.2120	950,000	977,916	923,530
WESTERN GAS PARTNERS LP	4.0000	95,000	96,147	94,585
WESTERN GAS PARTNERS LP	5.5000	35,000	34,620	32,997
WESTROCK RKT CO	4.9000	90,000	94,194	92,912
WILLIAM LYON HOMES INC	6.0000	600,000	579,201	579,000
WILLIAMS COS INC/THE	4.3000	1,150,000	1,130,643	1,160,201
WILLIAMS COS INC/THE	4.8500	115,000	114,446	111,169
WR BERKLEY CORP	7.3750	1,000,000	1,043,644	1,039,978
XEROX CORP	4.5000	425,000	466,171	426,990
XPO LOGISTICS INC 144A	6.5000	213,000	220,744	219,923
XYLEM INC/NY	4.8750	205,000	214,604	212,009
ZIMMER BIOMET HOLDINGS INC	2.7000	155,000	155,367	153,493
ZOETIS INC	3.2500	550,000	563,524	540,504
<b>Total of Domestic Corporate &amp; Other Bonds</b>			<b>442,137,208</b>	<b>433,503,347</b>

**Total of Domestic Fixed Income Securities**

**779,455,419**

**748,406,911**

**International Securities**

**19.90%**

**International Fixed Income Securities**

**ANGOLA**

ANGOLAN GOVERNMENT INTERN 144A	8.2500	375,000	374,953	387,360
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**ARGENTINA**

YPF SA 144A	8.5000	400,000	426,831	404,000
PROVINCIA DE BUENOS AIRES 144A	9.9500	800,000	873,561	783,440
ARGENTINE REPUBLIC GOVERNMENT	4.6250	585,000	585,000	494,325
ARGENTINE REPUBLIC GOVERNMENT	5.6250	1,200,000	1,200,082	1,080,000
ARGENTINE REPUBLIC GOVERNMENT	7.8200	617,871	848,995	677,961
ARGENTINE REPUBLIC GOVERNMENT	8.2800	750,090	723,641	676,957
RIO ENERGY SA / UGEN SA / 144A	6.8750	235,000	233,517	193,877

**AUSTRALIA**

BHP BILLITON FINANCE USA LTD	5.0000	900,000	1,072,320	999,088
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**BERMUDA**

NOVARTIS SECURITIES INVESTMENT	5.1250	200,000	224,071	201,720
BELLEMEADE RE 2017-1 1 M1 144A	3.9814	210,424	210,729	211,810
RADNOR RE 2018-1 LTD 1 M1 144A	3.6814	260,000	260,000	260,433
BELLEMEADE RE 2018 1A M1B 144A	3.8814	407,000	407,000	409,040

**BRITISH VIRGIN ISLANDS**

GRUPO UNICOMER CO LTD 144A	7.8750	415,000	414,999	438,867
CENTRAL AMERICAN BOTTLING 144A	5.7500	800,000	793,489	793,000

**CANADA**

BROOKFIELD RESIDENTIAL PR 144A	6.1250	200,000	205,313	200,000
BROOKFIELD RESIDENTIAL PR 144A	6.3750	750,000	738,959	735,000
CENOVUS ENERGY INC	3.0000	1,000,000	969,384	957,940
CENOVUS ENERGY INC	5.7000	70,000	72,147	71,644
CENOVUS ENERGY INC	5.4000	575,000	572,342	575,195
TRANSCANADA PIPELINES LTD	4.8750	1,035,000	1,065,569	1,057,880
HUSKY ENERGY INC	4.0000	500,000	510,400	499,083
HUSKY ENERGY INC	6.8000	350,000	407,965	430,935
ENCANA CORP	6.5000	165,000	191,935	192,410
CANADIAN NATURAL RESOURCES LTD	4.9500	2,000,000	2,131,986	2,074,182
BOMBARDIER INC 144A	7.5000	340,000	340,004	358,700
BANK OF MONTREAL	3.1000	260,000	259,742	258,962
BANK OF MONTREAL	2.8963	200,000	200,000	200,800
ROYAL BANK OF CANADA	3.2000	165,000	164,748	164,696

**CAYMAN ISLANDS**

	<b>Coupon</b>	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
SWIRE PACIFIC MTN FINANCI REGS	4.5000	500,000	523,682	510,427
UPCB FINANCE IV LTD 144A	5.3750	1,250,000	1,230,199	1,248,438
VIBRANT CLO IV LTD 4A A1 144A	4.1190	1,000,000	1,011,329	1,002,078
XLIT LTD	5.2500	300,000	309,675	323,119
BALLYROCK CLO 2016-1 1A A 144A	4.0263	1,500,000	1,500,000	1,499,976
JAMESTOWN CLO IX L 9A A1B 144A	3.9690	2,250,000	2,240,367	2,250,637
TRINITAS CLO V LTD 5A A 144A	4.1899	1,500,000	1,500,000	1,500,621
VALE OVERSEAS LTD	6.2500	100,000	100,000	109,590
VALE OVERSEAS LTD	6.8750	2,000,000	2,300,811	2,322,400
WELLFLEET CLO 2016- 2A A1 144A	4.1190	1,000,000	1,001,877	1,000,466
ALM VIII LTD 8A A1R 144A	3.9263	1,000,000	1,042,130	1,000,608
LSTAR SECURITIES INVE 6 A 144A	4.0060	373,882	373,986	374,116
KVK CLO 2014-1 LTD 1A A1R 144A	0.0100	1,227,305	1,227,306	1,227,929
MOUNTAIN VIEW CLO 2 1A AR 144A	3.6752	1,500,000	1,500,000	1,501,906
WELLFLEET CLO 2017- 1A A1 144A	3.7890	750,000	749,873	751,170
KVK CLO 2014-3 LTD 3A AR 144A	3.5392	2,250,000	2,249,971	2,250,160
CARLYLE US CLO 201 1A A1B 144A	3.6990	1,500,000	1,492,065	1,501,233
BATTALION CLO VIII 8A A1R 144A	3.6726	1,000,000	1,000,000	1,002,373
CARLYLE US CLO 201 2A A1B 144A	3.6890	250,000	248,663	250,445
ARROWMARK COLORADO 6A A1 144A	3.7163	250,000	250,000	250,257
PALMER SQUARE CLO 2A A1AR 144A	3.7390	500,000	500,000	500,625
TICP CLO VII LTD 7A AS 144A	3.6663	250,000	321,997	250,233
ZAIS CLO 6 LTD 1A A1 144A	3.8063	500,000	500,000	501,081
BRAZIL MINAS SPE VIA STAT REGS	5.3330	600,000	611,683	574,500
TELOS CLO 2013-3 3A AR 144A	3.7488	500,000	500,000	499,990
REGATTA VIII FUNDING 1A A 144A	3.6988	500,000	500,000	500,636
ZAIS CLO 7 LTD 2A A 144A	3.7263	500,000	500,000	502,648
BRAZIL MINAS SPE VIA STAT 144A	5.3330	625,000	635,679	598,438
SILVER CREEK CLO LT 1A AR 144A	3.7090	750,000	750,000	750,811
BENEFIT STREET PAR 12A A1 144A	3.6863	1,000,000	1,000,057	1,001,268
SOUND POINT CLO XV 3A A1A 144A	3.6890	1,000,000	1,000,000	1,000,954
ATLAS SENIOR LOAN 1A AR2 144A	3.6964	1,000,000	999,908	1,001,233
OZLM XI LTD 11A A1R 144A	3.7704	1,000,000	1,002,107	1,001,090
WELLFLEET CLO 2017- 2A A1 144A	3.7190	1,000,000	1,000,000	1,001,360
ICG US CLO 2017-2 L 2A A1 144A	3.7572	1,250,000	1,274,213	1,251,885
OZLM FUNDING IV LT 4A A1R 144A	3.7190	2,500,000	2,511,852	2,503,073
ATLAS SENIOR LOAN F 1A AR 144A	3.1418	750,000	753,296	746,725
CIFC FUNDING 2015- 1A ARR 144A	3.5790	750,000	750,000	747,942
ELEVATION CLO 2014 2A A1R 144A	3.6663	250,000	250,601	250,285
KKR CLO 11 LTD 11 AR 144A	3.6163	1,250,000	1,249,997	1,249,702
LSTAR SECURITIES INVE 8 A 144A	0.0391	298,910	307,522	299,115
MOUNTAIN VIEW CLO 20 2A A 144A	3.6464	1,250,000	1,250,000	1,250,209
NEUBERGER BERMAN C 16SA A 144A	3.2863	1,000,000	1,000,000	995,418
PALMER SQUARE CLO 1A A1R2 144A	3.5788	750,000	750,000	749,957
PARK AVENUE INSTITU 1A A1 144A	3.5393	750,000	748,999	750,849
TRINITAS CLO VII LTD 7A A 144A	3.6999	750,000	750,000	750,095
WELLFLEET CLO 2017- 3A A1 144A	3.5988	750,000	750,000	748,745
CIFC FUNDING 2013- 3RA A1 144A	3.3296	500,000	500,000	496,505
ICG US CLO 2014-3 3A A1RR 144A	3.5199	500,000	500,000	496,761
SOUND POINT CLO II 1A A1R 144A	3.5780	1,000,000	1,000,000	996,451
MARINER CLO 5 LTD 5A A 144A	3.5999	1,000,000	999,757	994,550
TELOS CLO 2013-4 LT 4A AR 144A	3.6888	1,000,000	1,000,000	998,014
MIDOCEAN CREDIT CLO 8A A1 144A	3.4723	1,500,000	1,499,674	1,497,440
GREENWOOD PARK CLO 1A A2 144A	3.4463	2,000,000	1,999,581	1,992,032
ZAIS CLO 8 LTD 1A A 144A	3.3863	3,250,000	3,249,999	3,238,674
CIFC FUNDING 2014- 2RA A1 144A	3.5374	3,000,000	2,996,533	2,991,666
GALAXY XXIX CLO LTD 29A A 144A	3.1038	2,500,000	2,499,695	2,490,047
GREYWOLF CLO VII LT 2A A1 144A	0.0100	2,000,000	2,000,000	1,999,427
JACKSON MILL CLO LT 1A AR 144A	3.2663	4,000,000	3,999,910	3,985,822
KVK CLO 2018-1 LTD 1A A 144A	3.2613	3,000,000	2,999,567	2,994,152
MIDOCEAN CREDIT CL 3A A1R 144A	3.5890	750,000	750,000	747,520
OCP CLO 2014-5 LTD 5A A1R 144A	3.5880	1,750,000	1,741,598	1,740,574
PALMER SQUARE CLO 2A A1A 144A	3.3618	1,750,000	1,749,863	1,742,433
ROCKFORD TOWER CLO 2 2A A 144A	3.5886	2,000,000	1,997,618	2,000,000
ROMARK CLO II LTD 2A A1 144A	3.4310	2,000,000	1,994,921	1,997,692
SHACKLETON 2014-V-R 5RA A 144A	3.4631	2,000,000	1,999,565	1,994,320
WELLFLEET CLO 2018- 2A A1 144A	3.6382	1,750,000	1,747,727	1,747,725
WELLFLEET CLO 2018-1 1A A 144A	3.4705	3,000,000	2,999,925	2,985,622
<b>CHILE</b>				
CHILE GOVERNMENT INTERNATIONAL	3.1250	300,000	301,387	290,994
ENEL AMERICAS SA	4.0000	170,000	167,670	161,415
<b>COLOMBIA</b>				
COLOMBIA GOVERNMENT INTERNATIO	5.6250	1,500,000	1,545,801	1,612,500
<b>COTE D'IVOIRE</b>				
IVORY COAST GOVERNMENT IN 144A	5.1250	585,000	656,487	683,724
<b>DOMINICAN REPUBLIC</b>				
DOMINICAN REPUBLIC INTERN 144A	6.0000	195,000	195,000	198,305
<b>ECUADOR</b>				
ECUADOR GOVERNMENT INTERN 144A	7.8750	470,000	470,000	422,859
ECUADOR GOVERNMENT INTERN 144A	8.8750	480,000	480,000	455,376
<b>EGYPT</b>				

	Coupon	Units	Cost	Market Value
EGYPT GOVERNMENT INTERNAT 144A	4.7500	175,000	215,443	194,644
<b>EURO CURRENCY GEOGRAPHIC</b>				
CCP_IRS_R EURIBOR 6M LCH P	0.0000	330,000	0	-964
CCP_IRS_R EURIBOR 6M LCH P	0.6500	-330,000	-1,151	0
CCP_IRS_R EUR-EURIBOR-ACT/360	0.0100	225,000	7,248	-3,865
CCP_IRS_R EUR-EURIBOR-ACT/360	-0.2490	430,000	17,965	20,864
CCP_IRS_R EUR-EURIBOR-ACT/360	0.2490	1,155,000	0	-19,838
CCP_IRS_R EUR-EURIBOR-ACT/360	0.2490	1,485,000	40,275	16,007
CCP_IRS_R EUR-EURIBOR-ACT/360	1.0000	-430,000	0	0
CCP_IRS_R EUR-EURIBOR-ACT/360	0.6500	-1,155,000	-10,892	0
CCP_IRS_R EUR-EURIBOR-ACT/360	0.7360	-1,485,000	0	0
CCP_IRS_R EUR-EURIBOR-ACT/360	0.7500	-225,000	0	0
<b>FRANCE</b>				
BNP PARIBAS SA 144A	2.9500	720,000	719,331	697,010
BNP PARIBAS SA 144A	4.3750	1,275,000	1,300,675	1,242,633
BNP PARIBAS SA 144A	4.6250	275,000	279,775	271,445
ORANGE SA	5.3750	350,000	359,843	383,308
TOTAL CAPITAL INTERNATIONAL SA	2.7000	105,000	104,147	101,991
BNP PARIBAS SA	3.2500	295,000	297,838	289,797
<b>GERMANY</b>				
DEUTSCHE BANK AG	3.3750	280,000	279,536	274,846
IHO VERWALTUNGS GMBH 144A	4.7500	520,000	520,054	490,100
NIDDA HEALTHCARE HOLDING 144A	3.5000	250,000	299,225	289,971
EURO-BUND FUTURE (EUX)	0.0000	-2	0	70
<b>GREECE</b>				
HELLENIC REPUBLIC GOVERNMENT REGS	3.0000	805,000	774,801	826,936
HELLENIC REPUBLIC GOVERNMENT REGS	3.5000	1,400,000	1,737,188	1,642,120
<b>HONG KONG</b>				
CITIC LTD REGS	6.8000	200,000	218,932	219,043
<b>HUNGARY</b>				
HUNGARY GOVERNMENT INTERNATION	5.3750	1,500,000	1,596,608	1,606,260
HUNGARY GOVERNMENT INTERNATION	7.6250	88,000	129,318	122,760
<b>INDIA</b>				
EXPORT-IMPORT BANK OF IND 144A	3.3750	1,040,000	1,041,247	949,661
HPCL-MITTAL ENERGY LTD REGS	5.2500	200,000	209,128	180,038
GMR HYDERABAD INTERNATION 144A	4.2500	595,000	595,000	520,455
<b>INDONESIA</b>				
INDONESIA GOVERNMENT INTE 144A	8.5000	250,000	359,896	342,498
INDONESIA GOVERNMENT INTE REGS	3.7500	1,200,000	1,364,524	1,526,211
INDONESIA GOVERNMENT INTE REGS	8.5000	340,000	465,293	465,797
SAKA ENERGI INDONESIA PT REGS	4.4500	200,000	186,869	185,554
<b>IRAQ</b>				
IRAQ INTERNATIONAL BOND REGS	6.7520	200,000	202,139	199,704
<b>IRELAND</b>				
ARDAGH PACKAGING FINANCE 144A	4.6250	400,000	400,000	396,000
GE CAPITAL INTERNATIONAL FUNDI	2.3420	587,000	581,225	573,567
GE CAPITAL INTERNATIONAL FUNDI	4.4180	2,849,000	2,768,432	2,681,349
SHIRE ACQUISITIONS INVESTMENTS	2.8750	640,000	639,939	609,495
SHIRE ACQUISITIONS INVESTMENTS	3.2000	560,000	559,452	516,105
ENDO DAC / ENDO FINANCE L 144A	6.0000	400,000	381,492	355,000
<b>ISLE OF MAN</b>				
SASOL FINANCING INTERNATIONAL	4.5000	900,000	908,548	879,480
<b>ISRAEL</b>				
ISRAEL ELECTRIC CORP LTD 144A	4.2500	245,000	242,877	232,446
<b>ITALY</b>				
TELECOM ITALIA SPA/MILANO 144A	5.3030	550,000	561,688	535,563
WIND TRE SPA 144A	2.6250	185,000	217,589	202,525
WIND TRE SPA 144A	3.1250	395,000	464,590	418,763
REPUBLIC OF ITALY GOVERNMENT I	5.3750	405,000	466,500	422,041
TELECOM ITALIA SPA/MILANO REGS	6.3750	250,000	358,004	335,780
<b>JAPAN</b>				
NOMURA HOLDINGS INC	2.7500	330,000	330,777	330,126
SUMITOMO MITSUI BANKING CORP	3.9500	250,000	260,173	251,851
SUMITOMO MITSUI BANKING CORP	2.7988	720,000	719,614	721,306
<b>KAZAKHSTAN</b>				
KAZMUNAYGAS NATIONAL CO J 144A	4.7500	200,000	200,447	200,376
<b>KENYA</b>				
KENYA GOVERNMENT INTERNAT REGS	6.8750	595,000	613,216	596,488
<b>LUXEMBOURG</b>				
GAZPROM OAO VIA GAZ CAPIT 144A	4.9500	500,000	507,366	501,750
GAZPROM OAO VIA GAZ CAPIT 144A	6.5100	1,000,000	1,052,795	1,052,872
ALLERGAN FUNDING SCS	3.8000	525,000	522,691	514,103
ALLERGAN FUNDING SCS	4.5500	2,015,000	1,964,927	1,960,009
ALLERGAN FUNDING SCS	4.8500	10,000	9,639	9,885
AEGEA FINANCE SARL 144A	5.7500	765,000	765,000	717,188
HIDROVIAS INTERNATIONAL F 144A	5.9500	300,000	300,000	273,753
ULTRAPAR INTERNATIONAL SA 144A	5.2500	275,000	256,239	254,378
<b>MALAYSIA</b>				
MALAYSIA SOVEREIGN SUKUK REGS	3.0430	500,000	497,029	478,250
<b>MAURITIUS</b>				
NEERG ENERGY LTD REGS	6.0000	300,000	305,248	286,568

	Coupon	Units	Cost	Market Value
<b>MEXICO</b>				
CEMEX SAB DE CV 144A	5.7000	350,000	318,392	356,125
CEMEX SAB DE CV 144A	7.7500	600,000	674,839	654,000
FERMACA ENTERPRISES S DE 144A	6.3750	292,911	300,406	298,772
GRUPO TELEVISIA SAB	6.1250	200,000	199,422	217,722
MEXICHEM SAB DE CV 144A	5.8750	300,000	278,862	287,865
MEXICO GOVERNMENT INTERNATIONA	4.0000	666,000	687,708	670,376
MEXICO GOVERNMENT INTERNATIONA	4.7500	300,000	281,555	286,650
MEXICO GOVERNMENT INTERNATIONA	6.0500	3,500,000	4,016,125	3,886,785
PETROLEOS MEXICANOS	4.8750	2,015,000	2,044,458	2,021,898
PETROLEOS MEXICANOS	5.3750	150,000	149,421	154,500
PETROLEOS MEXICANOS	5.6250	3,600,000	3,424,185	3,056,040
PETROLEOS MEXICANOS BV	6.3750	319,000	288,338	295,394
PETROLEOS MEXICANOS	6.5000	1,015,000	1,061,298	1,036,823
PETROLEOS MEXICANOS	6.7500	100,000	100,485	95,419
PETROLEOS MEXICANOS	6.8750	250,000	249,643	263,725
TRUST F/1401 144A	5.2500	500,000	516,714	506,650
COMISION FEDERAL DE ELECT 144A	4.7500	400,000	407,176	394,504
MEXICO CITY AIRPORT TRUST 144A	4.2500	300,000	304,400	282,000
PETROLEOS MEXICANOS REGS	2.7500	400,000	395,779	425,109
PETROLEOS MEXICANOS REGS	3.7500	100,000	108,748	119,525
PETROLEOS MEXICANOS REGS	4.7500	200,000	238,310	236,481
PETROLEOS MEXICANOS REGS	4.8750	200,000	231,747	243,218
<b>NETHERLANDS</b>				
BHARTI AIRTEL INTERNATION 144A	5.1250	700,000	728,694	690,922
LUKOIL INTERNATIONAL FINA 144A	7.2500	900,000	915,027	932,693
LYB INTERNATIONAL FINANCE BV	4.0000	775,000	791,773	775,690
LYONDELLBASELL INDUSTRIES NV	4.6250	45,000	40,812	40,442
LYONDELLBASELL INDUSTRIES NV	6.0000	400,000	434,777	424,724
MYRIAD INTERNATIONAL HOLD 144A	4.8500	200,000	200,000	196,500
MYRIAD INTERNATIONAL HOLD 144A	5.5000	675,000	678,476	696,816
NXP BV / NXP FUNDING LLC 144A	4.6250	1,120,000	1,117,577	1,131,125
PETROBRAS GLOBAL FINANCE BV	6.1250	17,000	17,000	17,550
PETROBRAS GLOBAL FINANCE BV	7.3750	315,000	320,613	318,985
PETROBRAS GLOBAL FINANCE BV	8.3750	577,000	589,812	627,776
PETROBRAS GLOBAL FINANCE BV	8.7500	500,000	583,129	547,500
PETROBRAS GLOBAL FINANCE BV	5.2990	225,000	224,973	210,150
PETROBRAS GLOBAL FINANCE BV	5.9990	250,000	250,389	230,625
SENSATA TECHNOLOGIES BV 144A	5.6250	100,000	103,159	103,250
SHELL INTERNATIONAL FINANCE BV	2.1250	1,350,000	1,356,357	1,332,167
SHELL INTERNATIONAL FINANCE BV	4.1250	3,500,000	3,483,523	3,544,726
ENEL FINANCE INTERNATIONA 144A	3.6250	500,000	461,059	452,857
ENEL FINANCE INTERNATIONA 144A	4.6250	200,000	198,745	195,740
ZIGGO BV REGS	3.7500	250,000	263,247	290,392
<b>PANAMA</b>				
PANAMA GOVERNMENT INTERNATIONA	6.7000	400,000	485,642	499,604
AES PANAMA SRL 144A	6.0000	575,000	595,462	593,688
<b>PERU</b>				
PERUVIAN GOVERNMENT INTERNATIO	6.5500	1,720,000	2,105,205	2,171,500
<b>PHILIPPINES</b>				
PHILIPPINE GOVERNMENT INTERNAT	9.5000	500,000	772,799	739,637
<b>PORTUGAL</b>				
PORTUGAL GOVERNMENT INTER REGS	5.1250	3,000,000	3,102,124	3,136,800
<b>QATAR</b>				
QATAR GOVERNMENT INTERNAT 144A	5.1030	490,000	490,000	509,600
QATAR GOVERNMENT INTERNAT REGS	6.4000	400,000	472,195	489,090
<b>ROMANIA</b>				
ROMANIAN GOVERNMENT INTER 144A	2.3750	400,000	422,793	466,942
ROMANIAN GOVERNMENT INTER 144A	6.1250	200,000	222,618	225,500
ROMANIAN GOVERNMENT INTER REGS	6.1250	230,000	294,380	259,325
<b>RUSSIA</b>				
RUSSIAN FOREIGN BOND - EU 144A	5.0000	500,000	501,995	509,375
<b>SENEGAL</b>				
SENEGAL GOVERNMENT INTERN 144A	4.7500	175,000	216,996	196,270
SENEGAL GOVERNMENT INTERN REGS	4.7500	285,000	329,456	319,640
<b>SINGAPORE</b>				
FLEX LTD	4.6250	1,000,000	1,009,723	1,013,017
<b>SLOVENIA</b>				
SLOVENIA GOVERNMENT INTER 144A	5.2500	408,000	444,882	440,048
<b>SOUTH AFRICA</b>				
ESKOM HOLDINGS SOC LTD 144A	6.3500	200,000	200,000	199,170
<b>SOUTH KOREA</b>				
KOREA HYDRO & NUCLEAR POW 144A	4.7500	200,000	211,244	205,390
<b>SPAIN</b>				
TELEFONICA EMISIONES SAU	5.2130	855,000	855,000	836,500
TELEFONICA EMISIONES SAU	4.6650	1,495,000	1,495,000	1,404,549
BANCO SANTANDER SA	3.8480	200,000	200,000	195,400
BANCO SANTANDER SA	3.5452	200,000	200,000	200,395
<b>SUPRANATIONAL GEOGRAPHIC FOCUS</b>				
EUROPEAN INVESTMENT BANK	2.3750	575,000	569,533	539,342
<b>SWEDEN</b>				

	<b>Coupon</b>	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
SVENSKA HANDELSBANKEN AB	1.8750	1,360,000	1,356,834	1,300,942
<b>SWITZERLAND</b>				
CREDIT SUISSE AG/NEW YORK NY	4.3750	275,000	285,217	279,963
CREDIT SUISSE GROUP AG 144A	4.2820	420,000	425,520	408,485
UBS GROUP FUNDING SWITZER 144A	4.1250	875,000	882,722	869,562
<b>TRINIDAD &amp; TOBAGO</b>				
PETROLEUM CO OF TRINIDAD REGS	9.7500	400,000	417,441	372,000
<b>TURKEY</b>				
TURKEY GOVERNMENT INTERNATIONA	4.8750	730,000	717,644	625,134
TC ZIRAAT BANKASI AS 144A	5.1250	740,000	740,000	630,110
<b>UKRAINE</b>				
UKRAINE GOVERNMENT INTERN REGS	7.7500	1,395,000	1,451,761	1,323,307
<b>UNITED KINGDOM</b>				
BARCLAYS PLC	4.3750	480,000	467,227	463,596
BARCLAYS PLC	4.8360	200,000	200,000	187,780
BARCLAYS PLC	3.6840	510,000	507,065	496,691
BARCLAYS PLC	4.9720	500,000	498,524	492,335
HSBC HOLDINGS PLC	3.9500	225,000	224,398	223,530
HSBC HOLDINGS PLC	4.2500	250,000	241,210	245,272
HSBC HOLDINGS PLC	4.8750	650,000	690,041	674,043
HSBC HOLDINGS PLC	5.1000	1,210,000	1,354,215	1,257,454
HSBC HOLDINGS PLC	5.2500	585,000	621,572	609,918
HSBC HOLDINGS PLC	4.5830	400,000	400,000	400,006
LLOYDS BANKING GROUP PLC	4.3750	605,000	602,955	590,155
LLOYDS BANKING GROUP PLC	4.5000	625,000	628,021	613,923
LLOYDS BANKING GROUP PLC	4.6500	200,000	199,540	196,509
ROYAL BANK OF SCOTLAND GROUP P	3.8750	900,000	899,801	874,225
ROYAL BANK OF SCOTLAND GROUP P	6.0000	1,225,000	1,304,983	1,274,392
ROYAL BANK OF SCOTLAND GROUP P	5.0760	1,110,000	1,110,000	1,108,040
SANTANDER UK PLC	2.3500	160,000	160,358	159,118
TESCO CORPORATE TREASURY REGS	2.5000	350,000	360,117	429,836
VODAFONE GROUP PLC	5.2500	1,350,000	1,339,358	1,355,391
<b>URUGUAY</b>				
URUGUAY GOVERNMENT INTERNATION	5.1000	1,700,000	1,735,540	1,734,000
URUGUAY GOVERNMENT INTERNATION	4.9750	170,000	167,844	170,000
<b>Total of International Fixed Income Securities</b>			<b>198,936,667</b>	<b>196,007,497</b>

#### Futures Contracts

**-0.19%**

90DAY EUROS FUTURE (CME)	0.0000	0	0	-9,000
US 10YR NOTE FUTURE (CBT)	0.0000	138	0	-6,137
US 10YR ULTRA FUTURE (CBT)	0.0000	70	0	-161,857
US 2YR NOTE FUTURE (CBT)	0.0000	-451	0	199,725
US 5YR NOTE FUTURE (CBT)	0.0000	566	0	-469,838
US LONG BOND FUTURE (CBT)	0.0000	37	0	-91,193
US ULTRA BOND (CBT)	0.0000	247	0	-1,380,665
<b>Total Futures Contracts</b>				<b>-1,918,964</b>

#### Cash Equivalent Securities & Others

**4.29%**

<b>Master Notes/Money Markets</b>				
UMC CASH SWEEP ACCOUNT	0.0000	28,412,877	28,412,877	28,412,877
SWAP COLLATERAL WITH CITIBANK	0.0000	-60,000	-60,000	-60,000
U S TREASURY BILL	0.0000	1,800,000	1,787,164	1,790,637
Others (Payables, Receivables, etc.)			12,011,937	12,133,932
<b>Total of Cash Equivalent Securities</b>			<b>42,151,978</b>	<b>42,277,446</b>

#### Total of EXTENDED TERM FIXED INCOME FUND

**1,020,544,064**

**984,772,889**