

## SOCIAL VALUES CHOICE EQUITY FUND

### US Equities

Units Cost Market Value

66.07%

#### Domestic Common Stocks

3M CO	2,883	510,595	318,572
A O SMITH CORP	402	24,168	19,529
ABIOMED INC	200	45,953	49,132
ADOBE INC	2,266	689,827	623,603
ADVANCE AUTO PARTS INC	300	41,865	46,902
AFLAC INC	3,065	175,844	172,253
AGILENT TECHNOLOGIES INC	1,457	98,036	177,098
ALIGN TECHNOLOGY INC	311	79,461	64,411
ALLSTATE CORP/THE	1,290	116,160	160,644
ALLY FINANCIAL INC	3,067	85,996	85,355
ALPHABET INC	56,808	3,482,229	5,447,409
AMERCO	56	22,941	28,516
AMERICAN EXPRESS CO	3,153	338,826	425,371
AMERICAN INTERNATIONAL GROUP I	4,830	265,804	229,328
AMERICAN TOWER CORP	2,203	338,027	472,984
AMERICAN WATER WORKS CO INC	837	85,675	108,944
AMERIPRISE FINANCIAL INC	708	118,447	178,381
AMERISOURCEBERGEN CORP	903	96,869	122,203
AMGEN INC	2,801	511,162	631,345
ANNALY CAPITAL MANAGEMENT INC	2,562	85,958	43,964
ANSYS INC	415	139,767	92,006
APPLIED MATERIALS INC	4,219	206,661	345,663
ARTHUR J GALLAGHER & CO	1,060	88,883	181,493
ASSURANT INC	271	26,479	39,368
ATMOS ENERGY CORP	637	59,720	64,878
AUTODESK INC	1,240	156,172	231,632
AUTOMATIC DATA PROCESSING INC	2,105	415,923	476,130
BALL CORP	1,035	50,035	50,011
BANK OF NEW YORK MELLON CORP/T	3,826	177,402	147,378
BAXTER INTERNATIONAL INC	2,534	208,461	136,481
BEST BUY CO INC	1,034	54,253	65,494
BIOGEN INC	572	171,744	152,724
BIOMARIN PHARMACEUTICAL INC	852	76,220	72,224
BIO-TECHNE CORP	186	76,202	52,824
BLACKROCK INC	718	364,936	395,101
BORGWARNER INC	1,193	53,608	37,460
BOSTON PROPERTIES INC	688	87,135	51,579
BRISTOL-MYERS SQUIBB CO	10,606	626,502	753,981
BURLINGTON STORES INC	177	38,594	19,805
CABLE ONE INC	27	51,204	23,032
CADENCE DESIGN SYSTEMS INC	1,446	92,178	236,320
CAMPBELL SOUP CO	1,061	52,474	49,994
CARDINAL HEALTH INC	1,343	95,667	89,551
CARLYLE GROUP INC/THE	1,333	43,307	34,445
CARMAX INC	776	58,799	51,232
CARRIER GLOBAL CORP	4,281	168,278	152,232
CATALENT INC	817	85,864	59,118
CBOE GLOBAL MARKETS INC	516	53,561	60,563
CBRE GROUP INC	1,596	78,215	107,746
CELANESE CORP	1,042	144,738	94,134
CH ROBINSON WORLDWIDE INC	666	52,594	64,142
CHARLES SCHWAB CORP/THE	6,803	288,678	488,932
CHENIERE ENERGY INC	1,109	95,991	183,994
CIGNA CORP	1,552	257,202	430,633
CISCO SYSTEMS INC	21,089	1,028,142	843,560
CITIZENS FINANCIAL GROUP INC	3,174	108,448	109,059
CITRIX SYSTEMS INC	578	48,234	60,054
CLOROX CO/THE	399	51,750	51,228
CME GROUP INC	1,785	254,979	316,177
COCA-COLA CO/THE	20,532	963,900	1,150,203
COGNEX CORP	548	33,429	22,715
COLGATE-PALMOLIVE CO	4,140	293,675	290,835
CONAGRA BRANDS INC	2,282	86,526	74,462
CONSOLIDATED EDISON INC	2,196	182,437	188,329
COPART INC	1,011	70,535	107,570
CROWN CASTLE INC	2,033	384,038	293,870

	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
CSX CORP	10,817	207,289	288,165
CUMMINS INC	802	141,998	163,215
DAVITA INC	346	28,011	28,638
DEERE & CO	1,557	262,573	519,867
DELTA AIR LINES INC	1,566	61,122	43,942
DENTSPLY SIRONA INC	1,097	63,147	31,100
DEXCOM INC	1,770	83,518	142,556
DISCOVER FINANCIAL SERVICES	1,848	148,650	168,020
DOVER CORP	822	81,004	95,829
EBAY INC	3,226	160,432	118,749
ECOLAB INC	1,322	203,233	190,923
EDISON INTERNATIONAL	2,558	166,527	144,732
EDWARDS LIFESCIENCES CORP	3,088	148,151	255,161
ELANCO ANIMAL HEALTH INC	2,064	48,913	25,614
ELECTRONIC ARTS INC	1,385	136,810	160,258
ELEVANCE HEALTH INC	1,176	599,299	534,186
ELI LILLY & CO	3,946	806,457	1,275,939
EQUINIX INC	340	154,295	193,406
EQUITABLE HOLDINGS INC	2,971	71,854	78,286
ESSENTIAL UTILITIES INC	1,259	60,912	52,097
ESTEE LAUDER COS INC/THE	1,128	153,993	243,535
EVERSOURCE ENERGY	1,806	124,191	140,796
EXPEDITORS INTERNATIONAL OF WA	691	41,674	61,022
FACTSET RESEARCH SYSTEMS INC	77	21,666	30,808
FASTENAL CO	3,207	119,400	147,650
FIRST REPUBLIC BANK/CA	763	88,856	99,610
FORTIVE CORP	1,932	140,418	112,636
FORTUNE BRANDS HOME & SECURITY	724	46,820	38,872
FRANKLIN RESOURCES INC	1,543	58,150	33,205
GENERAC HOLDINGS INC	421	125,147	74,997
GENERAL MILLS INC	2,990	164,932	229,064
GENUINE PARTS CO	751	72,056	112,139
GILEAD SCIENCES INC	5,605	443,520	345,772
GUIDEWIRE SOFTWARE INC	450	35,972	27,711
HARTFORD FINANCIAL SERVICES GR	2,358	131,347	146,055
HASBRO INC	647	51,644	43,621
HCA HEALTHCARE INC	1,281	142,197	235,435
HEALTHPEAK PROPERTIES INC	2,467	85,119	56,544
HILTON WORLDWIDE HOLDINGS INC	1,781	156,033	214,824
HOLOGIC INC	1,213	45,964	78,263
HOME DEPOT INC/THE	4,960	1,092,562	1,368,662
HORMEL FOODS CORP	1,220	50,079	55,437
HUBSPOT INC	220	74,291	59,426
HUMANA INC	636	145,791	308,581
HUNTINGTON BANCSHARES INC/OH	7,604	113,818	100,221
IDEX CORP	530	92,507	105,921
IDEXX LABORATORIES INC	404	94,794	131,623
ILLINOIS TOOL WORKS INC	1,678	262,528	303,131
ILLUMINA INC	638	258,630	121,724
INGERSOLL RAND INC	2,177	102,642	94,177
INSULET CORP	311	84,607	71,343
INTEL CORP	20,158	870,556	519,472
INTERCONTINENTAL EXCHANGE INC	2,591	175,559	234,097
INTERNATIONAL BUSINESS MACHINE	4,746	675,230	563,872
INTERNATIONAL FLAVORS & FRAGRA	1,401	186,266	127,253
INTERNATIONAL PAPER CO	1,895	114,266	60,072
INTERPUBLIC GROUP OF COS INC/T	2,150	71,653	55,040
INTUIT INC	1,302	271,145	504,291
JB HUNT TRANSPORT SERVICES INC	415	71,620	64,914
JOHNSON & JOHNSON	12,645	1,625,291	2,065,687
KELLOGG CO	1,276	84,317	88,886
KEURIG DR PEPPER INC	3,656	133,507	130,958
KEYCORP	4,541	78,638	72,747
KEYSIGHT TECHNOLOGIES INC	1,114	111,098	175,299
KIMBERLY-CLARK CORP	1,697	210,575	190,980
KNIGHT-SWIFT TRANSPORTATION HO	706	34,339	34,545
KROGER CO/THE	3,843	144,819	168,131
LABORATORY CORP OF AMERICA HOL	452	66,133	92,574
LAM RESEARCH CORP	774	186,149	283,284
LEAR CORP	274	38,623	32,795
LENNOX INTERNATIONAL INC	40	7,489	8,907
LINCOLN NATIONAL CORP	1,893	105,364	83,122

	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
LKQ CORP	1,451	46,429	68,415
LOEWS CORP	1,195	49,826	59,559
LOWE'S COS INC	3,286	329,118	617,144
LPL FINANCIAL HOLDINGS INC	573	108,227	125,189
LULULEMON ATHLETICA INC	524	81,980	146,489
LUMEN TECHNOLOGIES INC	6,795	80,551	49,468
MARKETAXESS HOLDINGS INC	111	56,989	24,696
MARSH & MCLENNAN COS INC	2,488	198,554	371,434
MARTIN MARIETTA MATERIALS INC	170	57,694	54,755
MASCO CORP	1,210	40,330	56,495
MASTERCARD INC	4,236	743,824	1,204,464
MCCORMICK & CO INC/MD	1,248	73,256	88,945
MCDONALD'S CORP	3,685	551,729	850,277
MERCADOLIBRE INC	238	182,336	197,012
MERCK & CO INC	12,377	789,654	1,065,907
METTLER-TOLEDO INTERNATIONAL I	111	69,210	120,337
MICROSOFT CORP	34,452	3,944,573	8,023,871
MOODY'S CORP	801	123,586	194,731
MORGAN STANLEY	6,510	593,524	514,355
MOSAIC CO/THE	2,684	104,627	129,718
NASDAQ INC	891	29,587	50,502
NEWELL BRANDS INC	2,026	73,618	28,141
NEWMONT CORP	4,080	179,616	171,482
NIKE INC	6,223	496,870	517,256
NORFOLK SOUTHERN CORP	1,187	180,391	248,855
NORTHERN TRUST CORP	981	76,523	83,934
NORTONLIFELOCK INC	3,947	94,698	79,493
NUCOR CORP	1,735	215,934	185,628
NVIDIA CORP	12,409	813,854	1,506,329
OLD DOMINION FREIGHT LINE INC	476	122,921	118,415
OTIS WORLDWIDE CORP	2,234	166,206	142,529
OWENS CORNING	861	59,294	67,683
PEPSICO INC	6,787	782,002	1,108,046
PLUG POWER INC	2,593	47,914	54,479
PNC FINANCIAL SERVICES GROUP I	2,064	247,163	308,403
POOL CORP	156	67,309	49,641
PPG INDUSTRIES INC	1,267	152,966	140,244
PRINCIPAL FINANCIAL GROUP INC	1,423	87,802	102,669
PROCTER & GAMBLE CO/THE	11,472	1,189,172	1,448,340
PROGRESSIVE CORP/THE	2,951	153,303	342,936
PROLOGIS INC	4,467	335,709	453,847
PRUDENTIAL FINANCIAL INC	2,290	211,235	196,436
QUANTA SERVICES INC	974	117,553	124,078
QUEST DIAGNOSTICS INC	596	55,509	73,123
RAYMOND JAMES FINANCIAL INC	928	48,048	91,705
REGIONS FINANCIAL CORP	6,085	93,297	122,126
REPUBLIC SERVICES INC	1,303	174,417	177,260
RESMED INC	751	75,525	163,943
RIVIAN AUTOMOTIVE INC	215	6,751	7,076
ROBERT HALF INTERNATIONAL INC	556	39,962	42,534
ROCKWELL AUTOMATION INC	566	117,948	121,752
ROLLINS INC	518	18,367	17,964
ROPER TECHNOLOGIES INC	555	153,662	199,600
S&P GLOBAL INC	1,554	307,364	474,573
SALESFORCE INC	4,873	697,080	700,932
SBA COMMUNICATIONS CORP	463	155,850	131,793
SEMPRA ENERGY	1,810	225,175	271,391
SERVICENOW INC	974	455,314	367,792
SHERWIN-WILLIAMS CO/THE	1,214	185,861	248,567
SIRIUS XM HOLDINGS INC	3,935	24,424	22,469
SNAP-ON INC	301	47,789	60,606
SPLUNK INC	1,189	119,145	89,413
STATE STREET CORP	1,934	161,751	117,607
STEEL DYNAMICS INC	1,572	68,836	111,533
SVB FINANCIAL GROUP	258	74,806	86,631
SYNCHRONY FINANCIAL	4,109	137,693	115,833
T ROWE PRICE GROUP INC	714	78,397	74,977
TAKE-TWO INTERACTIVE SOFTWARE	784	130,226	85,456
TARGET CORP	2,106	295,794	312,509
TELADOC HEALTH INC	630	113,823	15,971
TELEFLEX INC	210	84,573	42,307
TESLA INC	12,850	1,289,190	3,408,463

	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
TEXAS INSTRUMENTS INC	4,515	437,519	698,832
THERMO FISHER SCIENTIFIC INC	1,927	934,287	977,355
TJX COS INC/THE	5,067	253,707	314,762
TRACTOR SUPPLY CO	550	46,938	102,234
TRAVELERS COS INC/THE	1,302	166,492	199,466
TRIMBLE INC	1,490	65,483	80,862
TRUIST FINANCIAL CORP	6,424	313,835	279,701
UGI CORP	1,923	75,691	62,171
ULTA BEAUTY INC	283	119,737	113,537
UNION PACIFIC CORP	3,197	454,976	622,840
UNITED PARCEL SERVICE INC	3,545	450,952	572,659
UNITED RENTALS INC	536	98,724	144,784
US BANCORP	7,037	380,755	283,732
VAIL RESORTS INC	222	59,552	47,872
VENTAS INC	2,610	145,744	104,844
VERIZON COMMUNICATIONS INC	20,672	1,045,859	784,916
VERTEX PHARMACEUTICALS INC	1,246	187,449	360,767
VF CORP	1,543	108,033	46,151
VISA INC	8,048	1,246,293	1,429,727
VMWARE INC	1,179	152,006	125,516
WALT DISNEY CO/THE	8,807	1,097,385	830,764
WARNER BROS DISCOVERY INC	10,779	205,515	123,959
WATERS CORP	293	58,869	78,972
WEBSTER FINANCIAL CORP	889	43,639	40,183
WELLTOWER INC	2,187	169,631	140,668
WEST PHARMACEUTICAL SERVICES I	339	79,612	83,421
WESTERN UNION CO/THE	1,916	39,381	25,866
WESTROCK CO	1,355	65,702	41,856
WEYERHAEUSER CO	3,371	112,939	96,276
WW GRAINGER INC	267	84,919	130,614
XYLEM INC/NY	583	49,502	50,931
ZEBRA TECHNOLOGIES CORP	264	131,498	69,171
ZENDESK INC	606	55,418	46,117
ZOETIS INC	2,360	186,218	349,964
ZOOMINFO TECHNOLOGIES INC	1,544	60,887	64,323
<b>Total Domestic Common Stocks</b>		<b>57,684,947</b>	<b>72,441,062</b>
<b>Total of U.S. Equities</b>		<b>57,684,947</b>	<b>72,441,062</b>
<b>International Equities</b>			<b>31.30%</b>
<b>International Common Stocks</b>			
<b>AUSTRALIA</b>			
APA GROUP	5,249	35,110	32,216
ASX LTD	520	23,982	24,034
AURIZON HOLDINGS LTD	8,800	30,164	19,435
AUSTRALIA & NEW ZEALAND BANKIN	13,756	308,661	200,764
BLUESCOPE STEEL LTD	2,335	19,989	22,706
BRAMBLES LTD	6,908	56,638	50,381
COCHLEAR LTD	321	41,993	39,870
COLES GROUP LTD	6,029	57,060	63,756
COMMONWEALTH BANK OF AUSTRALIA	8,613	556,140	503,146
COMPUTERSHARE LTD	2,869	28,360	45,735
DEXUS	6,081	44,749	30,317
DOMINO'S PIZZA ENTERPRISES LTD	315	15,553	10,366
EVOLUTION MINING LTD	8,317	33,424	11,024
FORTESCUE METALS GROUP LTD	11,972	92,115	128,971
GOODMAN GROUP	7,908	55,366	79,420
GPT GROUP/THE	15,797	56,938	38,542
IDP EDUCATION LTD	1,378	23,793	23,176
LENDLEASE CORP LTD	4,346	45,884	24,706
MACQUARIE GROUP LTD	1,923	169,368	187,580
MINERAL RESOURCES LTD	1,885	59,223	79,313
MIRVAC GROUP	18,248	32,576	22,654
NEWCREST MINING LTD	4,900	75,569	53,587
NORTHERN STAR RESOURCES LTD	4,827	46,926	24,461
ORICA LTD	2,246	28,797	18,954
QBE INSURANCE GROUP LTD	7,590	64,532	56,358
RAMSAY HEALTH CARE LTD	992	48,001	36,570
REA GROUP LTD	323	39,032	23,553
SCENTRE GROUP	31,869	65,612	51,563

	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
SEEK LTD	1,506	20,522	18,316
SONIC HEALTHCARE LTD	2,283	60,851	44,652
STOCKLAND	12,343	40,860	25,835
SUNCORP GROUP LTD	6,993	56,936	44,854
TELSTRA CORP LTD	20,209	59,639	49,787
TRANSURBAN GROUP	15,969	145,073	125,898
VICINITY LTD	20,928	23,311	23,488
<b>AUSTRIA</b>			
ERSTE GROUP BANK AG	0	0	0
VERBUND AG	370	36,722	31,515
VOESTALPINE AG	810	25,451	13,693
<b>BELGIUM</b>			
D'IETEREN GROUP	133	20,758	18,655
ETABLISSEMENTS FRANZ COLRUYT N	0	0	0
KBC GROUP NV	727	48,607	34,089
SOLVAY SA	374	48,161	28,597
UMICORE SA	1,070	35,951	31,011
<b>BERMUDA</b>			
ARCH CAPITAL GROUP LTD	1,813	52,626	82,564
BUNGE LTD	1,087	82,561	89,754
INVESCO LTD	1,979	63,957	27,112
<b>CANADA</b>			
AGNICO EAGLE MINES LIMITED	3,227	148,226	137,060
ALIMENTATION COUCHE-TARD INC	5,168	144,966	209,157
BANK OF MONTREAL	3,265	239,871	287,685
BANK OF NOVA SCOTIA	6,019	341,059	287,798
CAE INC	3,352	77,224	51,693
CAMECO CORP	1,932	32,501	51,546
CANADIAN APARTMENT PPTYS REIT	371	13,961	11,367
CANADIAN IMPERIAL BK OF COMM	0	0	0
CANADIAN NATIONAL RAILWAY CO	2,927	244,673	317,783
CANADIAN TIRE CORP LTD	371	47,793	39,704
ENBRIDGE INC	0	0	0
FIRSTSERVICE CORP	226	33,967	27,045
FORTIS INC	3,250	134,465	124,129
GILDAN ACTIVEWEAR INC	900	25,853	25,578
HYDRO ONE LIMITED	3,208	81,312	78,866
INTACT FINANCIAL CORP	902	96,450	128,330
IVANHOE MINES LTD	6,043	38,045	39,098
KINROSS GOLD CORP	13,744	64,558	52,013
LUNDIN MINING CORP	7,062	48,019	35,874
MAGNA INTL INC	2,147	118,907	102,393
MANULIFE FINANCIAL CORP	0	0	0
METRO INC	1,325	45,032	66,701
NATIONAL BANK OF CANADA	1,587	127,420	99,998
NORTHLAND POWER INC	2,580	77,641	75,951
OPEN TEXT CORPORATION	2,869	114,627	76,232
POWER CORP CANADA	4,450	122,955	100,818
RITCHIE BROS AUCTIONEERS INC	494	23,107	31,030
ROGERS COMMUNICATIONS INC	1,729	76,221	66,955
SHOPIFY INC	5,530	276,465	149,675
TELUS CORP	2,213	45,896	44,178
THOMSON REUTERS CORP	823	80,218	84,932
TOROMONT INDUSTRIES LTD	575	52,218	40,240
TORONTO DOMINION BANK	8,884	677,606	547,762
WHEATON PRECIOUS METALS CORP	1,971	46,520	64,163
<b>CAYMAN ISLANDS</b>			
GRAB HOLDINGS LTD	5,053	13,432	13,289
<b>CHILE</b>			
ANTOFAGASTA PLC	4,543	67,904	56,026
<b>DENMARK</b>			
AP MOLLER - MAERSK A/S	59	160,458	105,107
CHR HANSEN HOLDING A/S	464	34,379	22,735
COLOPLAST A/S	541	60,896	54,670
DEMANT A/S	575	21,110	14,163
GENMAB A/S	248	66,960	79,904
GN STORE NORD AS	586	33,311	10,203
ISS A/S	0	0	0
NOVO NORDISK A/S	8,253	456,388	822,241
NOVOZYMES A/S	950	45,453	47,362
ORSTED AS	910	73,222	72,378
PANDORA A/S	488	47,980	22,719

	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
VESTAS WIND SYSTEMS A/S	4,796	72,649	87,890
<b>FINLAND</b>			
ELISA OYJ	268	16,620	12,149
KESKO OYJ	342	8,732	6,353
NORDEA BANK ABP	15,667	169,339	134,056
SAMPO OYJ	1,096	49,405	46,755
STORA ENSO OYJ	3,519	50,969	44,862
UPM-KYMMENE OYJ	1,451	42,888	46,090
<b>FRANCE</b>			
ACCOR SA	791	29,640	16,508
AIR LIQUIDE SA	2,675	289,076	304,492
ALSTOM SA	1,562	83,516	25,107
AXA SA	9,067	227,191	198,439
BNP PARIBAS SA	5,617	384,110	237,038
BOUYGUES SA	1,094	50,235	28,488
BUREAU VERITAS SA	1,249	38,442	27,882
CARREFOUR SA	3,855	80,202	53,385
COVIVIO	270	20,952	12,904
DANONE SA	3,031	218,087	142,753
IEFFAGE SA	478	51,217	38,249
ESSILORLUXOTTICA SA	1,371	195,887	185,689
GECINA SA	283	39,956	21,988
KERING SA	365	139,692	161,344
KLEPIERRE SA	859	25,571	14,824
L'OREAL SA	1,101	273,133	350,435
MICHELIN (CGDE) EUR0.50	3,464	102,829	77,143
ORANGE SA	9,465	144,618	85,554
PUBLICIS GROUPE SA	1,192	41,439	56,380
SCHNEIDER ELECTRIC SE	2,637	249,872	295,727
SEB SA	107	13,492	6,709
SOCIETE GENERALE SA	3,599	118,018	71,379
TELEPERFORMANCE	286	64,559	72,226
UNIBAIL-RODAMCO-WESTFIELD	613	135,555	25,153
VALEO	1,009	30,180	15,159
VIVENDI SE	3,323	120,778	25,745
WORLDLINE SA/FRANCE	987	40,308	38,581
<b>GERMANY</b>			
ADIDAS AG	905	208,464	104,983
ALLIANZ SE	1,994	390,047	315,423
BASF SE	0	0	0
BAYERISCHE MOTOREN WERKE AG	1,718	168,050	117,410
BAYERISCHE MOTOREN WERKE AG	329	25,362	21,504
BRENNTAG SE	866	81,317	52,822
CARL ZEISS MEDITEC AG	32	4,259	3,368
COMMERZBANK AG	9,087	74,912	65,173
DELIVERY HERO SE	746	80,894	27,615
DEUTSCHE BOERSE AG	789	81,522	129,846
DEUTSCHE POST AG	0	0	0
EVONIK INDUSTRIES AG	2,145	49,749	36,156
GEA GROUP AG	1,026	40,831	33,537
HEIDELBERGCEMENT AG	605	41,166	24,224
HELLOFRESH SE	171	17,207	3,608
HENKEL AG & CO KGAA	477	51,499	27,215
HENKEL AG & CO KGAA	723	75,528	43,198
INFINEON TECHNOLOGIES AG	0	0	0
K+S AG	0	0	0
LEG IMMOBILIEN SE	177	24,604	10,646
LINDE AG	0	0	0
MAN SE	0	0	0
MERCK KGAA	599	66,931	97,719
METRO AG	0	0	0
MTU AERO ENGINES AG	499	101,826	75,270
MUENCHENER RUECKVERSICHERUNGS-	0	0	0
OSRAM LICHT AG	0	0	0
PROSIEBENSAT.1 MEDIA SE	0	0	0
PUMA SE	443	50,267	20,732
RWE AG	0	0	0
SAP SE	4,897	481,317	403,518
SIEMENS AG	0	0	0
SYMRISE AG	721	59,518	70,918
TELEFONICA DEUTSCHLAND HOLDING	4,314	15,459	8,734
ZALANDO SE	920	37,302	18,234

	Units	Cost	Market Value
<b>HONG KONG</b>			
AIA GROUP LTD	58,000	598,866	481,533
BOC HONG KONG HOLDINGS LTD	22,000	83,046	72,730
CHOW TAI FOOK JEWELLERY GROUP	11,800	20,452	22,092
CK INFRASTRUCTURE HOLDINGS LTD	3,500	23,475	17,857
HANG SENG BANK LTD	2,600	53,642	39,288
HKT TRUST & HKT LTD	16,000	24,267	18,713
MTR CORP LTD	6,492	34,937	29,706
SINO LAND CO LTD	16,000	22,708	21,055
SWIRE PACIFIC LTD	2,000	22,466	14,925
SWIRE PROPERTIES LTD	13,000	35,811	27,935
WH GROUP LTD	36,000	27,660	22,645
<b>IRELAND</b>			
ACCENTURE PLC	3,088	486,253	794,542
ALLEGION PLC	525	50,077	47,082
CRH PLC	3,518	105,677	112,605
DCC PLC	456	40,064	23,718
EATON CORP PLC	1,944	177,756	259,252
JAMES HARDIE INDUSTRIES PLC	2,175	70,471	42,579
JAZZ PHARMACEUTICALS PLC	278	46,790	37,055
JOHNSON CONTROLS INTERNATIONAL	3,435	162,483	169,071
KERRY GROUP PLC	276	27,574	24,509
KINGSPAN GROUP PLC	902	55,165	40,285
LINDE PLC	2,565	465,703	691,498
PENTAIR PLC	890	41,660	36,161
SMURFIT KAPPA GROUP PLC	1,502	61,363	42,416
STERIS PLC	486	75,618	80,812
TRANE TECHNOLOGIES PLC	852	63,118	123,378
WILLIS TOWERS WATSON PLC	356	59,577	71,535
<b>ITALY</b>			
AMPLIFON SPA	651	30,428	17,041
ENEL SPA	39,753	294,935	162,842
INTESA SANPAOLO SPA	76,136	210,873	125,262
NEXI SPA	308	3,131	2,486
PRYSMIAN SPA	1,511	48,704	43,263
<b>JAPAN</b>			
AEON CO LTD	3,000	47,537	56,112
AJINOMOTO CO INC	2,200	42,518	59,931
ANA HOLDINGS INC	400	13,080	7,523
ASAHI KASEI CORP	8,200	83,769	54,226
ASTELLAS PHARMA INC	9,700	142,183	128,205
AZBIL CORP	0	0	0
BRIDGESTONE CORP	3,000	122,165	96,970
CHUGAI PHARMACEUTICAL CO LTD	3,100	64,367	77,396
DAI NIPPON PRINTING CO LTD	1,300	26,402	25,939
DAIFUKU CO LTD	500	26,000	23,493
DAI-ICHI LIFE HOLDINGS INC	4,800	73,385	76,291
DAIICHI SANKYO CO LTD	8,500	225,905	236,419
DAIKIN INDUSTRIES LTD	1,200	128,140	185,405
DAIWA HOUSE INDUSTRY CO LTD	2,800	72,620	57,056
DENSO CORP	2,100	101,065	95,842
EISAI CO LTD	1,100	54,967	58,997
FANUC CORP	1,000	164,056	138,324
FAST RETAILING CO LTD	300	204,896	159,413
FUJIFILM HOLDINGS CORP	1,700	117,000	77,785
FUJITSU LTD	1,000	82,253	107,831
HANKYU HANSHIN HOLDINGS INC	900	33,248	27,087
HIKARI TSUSHIN INC	100	20,423	11,701
HIROSE ELECTRIC CO LTD	200	24,080	25,991
HITACHI CONSTRUCTION MACHINERY	600	14,217	11,147
HITACHI METALS LTD	900	12,527	13,530
HOSHIZAKI CORP	400	18,044	11,069
HOYA CORP	1,700	219,834	163,429
HULIC CO LTD	1,100	10,780	8,093
IBIDEN CO LTD	500	22,191	13,727
ISUZU MOTORS LTD	2,500	24,585	27,634
JAPAN REAL ESTATE INVESTMENT C	5	24,836	20,587
JFE HOLDINGS INC	6,400	83,009	59,564
JSR CORP	1,100	32,480	20,960
KAJIMA CORP	2,000	24,729	18,996
KAO CORP	2,100	114,221	85,143
KDDI CORP	7,600	194,051	222,884

	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
KEIO CORP	100	5,281	3,617
KIKKOMAN CORP	800	33,193	44,974
KOMATSU LTD	5,300	128,420	95,835
KUBOTA CORP	5,200	88,726	72,102
KURITA WATER INDUSTRIES LTD	600	25,007	21,158
LIXIL CORP	1,400	36,911	20,284
MAZDA MOTOR CORP	3,100	21,234	20,518
MEIJI HOLDINGS CO LTD	500	24,641	22,177
mitsubishi chemical group corp	7,100	60,554	32,599
MITSUBISHI ESTATE CO LTD	5,400	98,433	70,846
MITSUI CHEMICALS INC	2,100	46,521	41,001
MS&AD INSURANCE GROUP HOLDINGS	1,800	52,880	47,630
MURATA MANUFACTURING CO LTD	3,000	149,279	137,791
NINTENDO CO LTD	5,000	185,366	202,442
NIPPON BUILDING FUND INC	6	36,907	26,380
NIPPON EXPRESS HOLDINGS INC	400	23,700	20,224
NIPPON PAINT HOLDINGS CO LTD	3,500	50,123	23,439
NIPPON PROLOGIS REIT INC	10	26,663	21,809
NIPPON STEEL CORP	6,800	111,775	94,639
NIPPON YUSEN KK	3,600	57,000	61,475
NITORI HOLDINGS CO LTD	200	32,043	16,734
NITTO DENKO CORP	800	57,160	43,372
NOMURA HOLDINGS INC	14,500	80,514	47,863
NOMURA REAL ESTATE HOLDINGS IN	800	18,523	18,134
NOMURA RESEARCH INSTITUTE LTD	1,689	36,400	41,507
NTT DATA CORP	3,200	51,647	41,352
OBAYASHI CORP	3,000	26,030	19,261
ODAKYU ELECTRIC RAILWAY CO LTD	500	11,245	6,395
OMRON CORP	1,200	70,423	54,688
OPEN HOUSE GROUP CO LTD	500	20,871	16,944
ORIENTAL LAND CO LTD/JAPAN	1,000	95,188	136,260
ORIX CORP	6,100	97,388	85,781
PAN PACIFIC INTERNATIONAL HOLD	1,100	21,994	19,327
PANASONIC HOLDINGS CORP	10,500	127,043	73,729
RAKUTEN GROUP INC	1,500	8,442	6,434
RECRUIT HOLDINGS CO LTD	6,700	227,633	193,364
ROHM CO LTD	400	30,255	26,231
SCSK CORP	600	11,176	9,002
SEKISUI CHEMICAL CO LTD	2,800	42,006	34,268
SEKISUI HOUSE LTD	4,000	69,823	66,426
SEVEN & I HOLDINGS CO LTD	4,000	172,156	160,659
SG HOLDINGS CO LTD	100	1,747	1,359
SHARP CORP/JAPAN	1,200	21,818	7,169
SHIMADZU CORP	1,200	23,514	31,233
SHIMIZU CORP	2,700	22,294	13,248
SHIN-ETSU CHEMICAL CO LTD	1,900	180,187	188,657
SHIONOGI & CO LTD	1,400	84,291	67,721
SOFTBANK CORP	13,200	178,382	131,996
SOMPO HOLDINGS INC	1,500	47,442	59,777
SONY GROUP CORP	6,000	257,184	386,134
SUMITOMO CHEMICAL CO LTD	9,100	44,142	31,416
SUMITOMO ELECTRIC INDUSTRIES L	4,300	47,648	43,644
SUMITOMO METAL MINING CO LTD	2,800	76,595	80,675
SUMITOMO MITSUI TRUST HOLDINGS	1,500	62,468	42,396
SUMITOMO REALTY & DEVELOPMENT	1,500	40,518	34,153
SUNTORY BEVERAGE & FOOD LTD	900	36,706	31,933
SYSMEX CORP	800	54,786	43,052
TAISEI CORP	900	49,617	25,031
TDK CORP	1,800	63,145	54,617
TERUMO CORP	2,900	110,128	81,825
TOBU RAILWAY CO LTD	700	23,211	16,513
TOKYO ELECTRON LTD	800	129,248	198,052
TOKYU CORP	2,000	28,871	22,788
TORAY INDUSTRIES INC	6,900	52,103	33,862
TOSOH CORP	1,700	24,777	18,981
TOTO LTD	600	20,577	20,033
UNICHARM CORP	1,100	34,742	35,952
USS CO LTD	900	17,477	13,850
WEST JAPAN RAILWAY CO	1,000	63,082	38,321
YAMAHA CORP	700	24,182	24,927
YAMAHA MOTOR CO LTD	1,700	39,919	31,853
YASKAWA ELECTRIC CORP	1,100	35,950	31,749



	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
YOKOGAWA ELECTRIC CORP	1,200	14,802	18,908
Z HOLDINGS CORP	12,600	78,588	32,738
ZOZO INC	500	13,103	9,970
<b>JERSEY C I</b>			
AMCOR PLC	5,332	62,144	57,212
APTIV PLC	1,440	128,499	112,622
NOVOCURE LTD	436	87,787	33,127
<b>NETHERLANDS</b>			
AKZO NOBEL NV	1,014	96,078	57,162
ASML HOLDING NV	1,982	453,855	821,781
IMCD NV	329	49,235	39,029
ING GROEP NV	19,255	262,913	165,031
JDE PEET'S NV	357	13,152	10,409
KONINKLIJKE AHOLD DELHAIZE NV	4,752	101,838	120,955
KONINKLIJKE DSM NV	810	87,614	91,833
KONINKLIJKE KPN NV	15,439	50,656	41,818
NN GROUP NV	1,400	56,388	54,467
NXP SEMICONDUCTORS NV	1,272	241,372	187,633
PROSUS NV	3,881	326,952	202,172
RANDSTAD NV	671	52,577	29,004
WOLTERS KLUWER NV	865	51,376	84,183
<b>NEW ZEALAND</b>			
AUCKLAND INTERNATIONAL AIRPORT	6,105	26,776	24,802
FISHER & PAYKEL HEALTHCARE COR	927	17,716	9,661
MERCURY NZ LTD	4,126	14,923	13,285
MERIDIAN ENERGY LTD	8,387	21,423	22,793
SPARK NEW ZEALAND LTD	12,985	41,990	36,765
<b>NORWAY</b>			
DNB BANK ASA	6,792	137,763	107,444
GJENSIDIGE FORSIKRING ASA	1,134	24,704	19,389
MOWI ASA	2,108	39,842	26,689
NORSK HYDRO ASA	14,151	72,941	76,064
ORKLA ASA	3,680	35,090	26,699
SALMAR ASA	353	26,134	11,879
TELENOR ASA	3,696	66,232	33,705
<b>PORTUGAL</b>			
EDP - ENERGIAS DE PORTUGAL SA	0	0	0
JERONIMO MARTINS SGPS SA	295	5,124	5,494
<b>SINGAPORE</b>			
CAPITALAND INTEGRATED COMMERCIAL	21,483	31,161	28,589
CAPITALAND INVESTMENT LTD/SING	11,374	24,998	27,423
CITY DEVELOPMENTS LTD	2,300	17,166	12,137
SINGAPORE AIRLINES LTD	6,000	24,088	21,193
SINGAPORE EXCHANGE LTD	3,700	19,935	24,281
UNITED OVERSEAS BANK LTD	5,200	111,980	94,503
UOL GROUP LTD	3,455	16,690	15,944
<b>SPAIN</b>			
BANCO BILBAO VIZCAYA ARGENTARI	31,966	256,189	143,519
IBERDROLA SA	28,240	249,043	262,423
INDUSTRIA DE DISEÑO TEXTIL SA	5,540	200,792	114,384
RED ELECTRICA CORP SA	1,363	29,192	20,867
<b>SWEDEN</b>			
ALFA LAVAL AB	1,779	65,973	43,951
ALLEIMA AB	0	0	1
ASSA ABLOY AB	2,087	42,876	39,001
ATLAS COPCO AB	18,566	145,312	166,536
BOLIDEN AB NPV (POST SPLIT)	2,543	72,613	78,648
EPIROC AB	4,977	93,468	69,411
EQT AB	1,364	39,900	26,241
ESSITY AB	2,042	51,609	40,308
H & M HENNES & MAURITZ AB	3,454	85,318	31,922
HOLMEN AB	547	28,021	20,815
HUSQVARNA AB	471	5,195	2,596
NIBE INDUSTRIER AB	3,620	38,050	32,142
SANDVIK AB	5,506	91,299	74,979
SKANDINAVISKA ENSKILDA BANKEN	0	0	0
SKF AB	1,952	36,654	26,102
SVENSKA CELLULOZA AB SCA	2,955	42,244	37,475
SVENSKA HANDELSBANKEN AB	0	0	0
TELE2 AB	1,899	23,482	16,379
TELEFONAKTIEBOLAGET LM ERICSSO	15,024	200,052	87,497
TELIA CO AB	12,842	59,164	36,963

	Units	Cost	Market Value
<b>SWITZERLAND</b>			
ABB LTD	8,578	205,829	221,442
ADECCO GROUP AG	738	45,973	20,316
CHOCOLADEFABRIKEN LINDT & SPRU	5	118,623	138,144
CHUBB LTD	2,174	298,754	395,407
CIE FINANCIERE RICHEMONT SA	2,584	189,232	243,069
CLARIANT AG	1,590	37,005	25,368
COCA-COLA HBC AG	124	3,801	2,609
GEBERIT AG	168	121,103	72,059
GIVAUDAN SA	50	126,348	151,121
KUEHNE + NAGEL INTERNATIONAL A	270	44,423	54,845
LONZA GROUP AG	347	91,269	169,169
ROCHE HOLDING AG	3,416	985,853	1,116,590
SGS SA	24	58,444	51,393
SIKA AG	741	123,212	148,753
SONOVA HOLDING AG	252	49,395	55,555
STRAUMANN HLDG CHF0.01 (REGD)	490	44,089	44,706
SWISS LIFE HOLDING AG	151	78,508	66,695
SWISS RE AG	1,436	125,966	105,744
SWISSCOM AG	0	0	0
TEMENOS AG	280	27,212	18,901
ZURICH INSURANCE GROUP AG	0	0	0
<b>UNITED ARAB EMIRATES</b>			
NMC HEALTH PLC	433	20,647	1
<b>UNITED KINGDOM</b>			
ABRDN PLC	9,226	56,566	14,017
ASHTAD GROUP PLC	2,265	169,594	101,100
ASSOCIATED BRITISH FOODS PLC	1,711	59,952	23,849
ASTRAZENECA PLC	7,554	872,837	830,528
BARRATT DEVELOPMENTS PLC	4,961	43,991	18,788
BERKELEY GROUP HOLDINGS PLC	534	28,457	19,570
BRITISH LAND CO PLC/THE	3,484	28,551	13,441
BT GROUP PLC	33,682	147,335	45,530
BUNZL PLC	2,035	71,320	61,916
BURBERRY GROUP PLC	1,759	44,763	35,069
CNH INDUSTRIAL NV	8,260	82,377	92,178
COCA-COLA EUROPACIFIC PARTNERS	930	39,407	40,093
COMPASS GROUP PLC	8,701	187,739	173,887
CRODA INTERNATIONAL PLC	473	26,383	33,781
FERGUSON PLC	1,136	86,468	118,263
GSK PLC	19,834	513,549	289,234
HSBC HOLDINGS PLC	101,058	681,733	523,556
INFORMA PLC	6,451	62,491	37,156
INTERCONTINENTAL HOTELS GROUP	909	52,710	43,600
INTERTEK GROUP PLC	723	56,529	29,738
J SAINSBURY PLC	8,432	28,188	16,282
JOHNSON MATTHEY PLC	1,019	42,063	20,714
KINGFISHER PLC	9,240	29,615	22,441
LAND SECURITIES GROUP PLC	3,286	31,764	18,895
LEGAL & GENERAL GROUP PLC	28,597	106,232	68,418
LLOYDS BANKING GROUP PLC	361,868	258,361	165,288
MONDI PLC	3,122	74,363	48,213
NATIONAL GRID PLC	17,600	243,711	181,589
NEXT PLC	633	51,313	33,624
OCADO GROUP PLC	554	13,226	2,876
PEARSON PLC	2,902	27,730	27,806
PERSIMMON PLC	1,462	40,313	20,123
PRUDENTIAL PLC	13,376	175,771	131,391
RECKITT BENCKISER GROUP PLC	3,504	300,523	231,532
RELX PLC	9,515	205,992	232,234
RENTOKIL INITIAL PLC	7,992	39,348	42,191
SCHRODERS PLC ORD GBP0.20	1,687	13,548	7,302
SEGRO PLC	2,736	20,602	22,921
SPIRAX-SARCO ENGINEERING PLC	186	22,653	21,361
ST JAMES'S PLACE PLC	2,677	53,071	30,530
TAYLOR WIMPEY PLC	17,502	47,220	17,063
TESCO PLC	41,175	139,031	94,258
UNILEVER PLC	12,175	591,203	536,171
VODAFONE GROUP PLC	134,041	237,456	150,934
WHITBREAD PLC	1,129	53,373	28,823
WPP PLC	5,689	105,939	47,069
<b>Total of International Equities</b>		<b>38,184,735</b>	<b>34,319,162</b>

	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
<b>Total of International Equities</b>		<b>38,184,735</b>	<b>34,319,162</b>
<b>Derivatives</b>			<b>-0.27%</b>
SPI 200 INDEX FUTURE (SFE)	1	0	-7,812
EURO STOXX 50 FUTURE (EUX)	9	0	-19,485
TOPIX INDEX FUTURE (OSE)	2	0	-9,672
FTSE 100 INDEX FUTURE (ICF)	3	0	-12,878
S&P500 EMINI FUTURE (CME)	12	0	-242,203
<b>Total Derivatives</b>			<b>-292,051</b>
<b>Cash Equivalent Securities</b>			<b>2.90%</b>
<b>Master Notes/Money Markets</b>			
UMC CASH SWEEP ACCOUNT	2,025,598	2,025,598	2,025,598
Others (Payables, Receivables, etc.)	0	1,197,883	1,155,104
<b>Total of Master Notes/Money Markets/Others</b>		<b>3,223,481</b>	<b>3,180,701</b>
<b>Total of Cash Equivalent Securities</b>		<b>3,223,481</b>	<b>3,180,701</b>
<b>Total of SOCIAL VALUES CHOICE EQUITY FUND</b>		<b>99,093,163</b>	<b>109,648,875</b>