

Total Number of Pages: 2

Suggested Title: General Agency Benefit Funding Plan Reporting

Discipline ¶: 715.4.d)

General Church Budget Implications: None

Global Implications: None

Amend Paragraph 715.4.d) as follows:

~~d) On or before December 31, 2013, and then a~~Annually thereafter, each general agency must develop and implement a formal comprehensive funding plan for funding its ~~annual benefit obligations relating to its annual retirement, welfare and health plan~~ employee benefit plans obligations (including those obligations of the General Council on Finance and Administration (GCFA) for bishops), including, but not limited to, ~~as well as~~ its projected pension and retiree medical liabilities (including those obligations of GCFA for bishops). The funding plan or plans shall be submitted to the General Board of Pension and Health Benefits for review ~~and be published along with a favorable written opinion of the General Board of Pension and Health Benefits in an addendum to the agency's annual financial report.~~ In addition, the General Board of Pension and Health Benefits shall include general agency benefits and benefits for bishops in its quadrennial report to General Conference concerning the long-term benefit liabilities of the denomination. Therefore, annually each general agency shall provide its comprehensive benefit funding plan to the General Board of Pension and Health Benefits ~~information periodically requested.~~ Each general agency shall document in writing its policy regarding the portability of retiree health care eligibility, coverage, cost-sharing, and benefits and communicate the policy to its clergy and lay employees and incoming clergy and lay employees from annual conferences or other general agencies. For the purpose of this paragraph, portability encompasses credit given for service outside the general agency within the denomination to clergy and lay employees

toward (i) eligibility for health care coverage in retirement and (ii) accrual of employer subsidies toward or employer cost-sharing of the cost of health care coverage.

Date: August 29, 2019

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