Amend ¶1507 as follows; then move the paragraph in its entirety, deleting it from the ¶1500s, and inserting its content as new subparagraphs at the end of ¶639; renumber affected paragraphs and subparagraphs as necessary:

¶ 1507. Financing Pension and Benefit Programs – The annual conference shall be responsible for annually providing moneys in the amount necessary to meet the requirements of the pension and benefit funds, plans, and programs of the conference.

1. The conference board of pensions shall compute the amount to be apportioned annually to meet the requirements of the pension and benefit programs of the conference.

2. After consultation with the conference board of pensions, the conference council on finance and administration shall report to the annual conference the amounts computed by the conference board of pensions that are required to meet the needs of the pension, benefit, and relief programs of the conference.

3. Distributable pension funds from all sources, unless restricted by specific provisions or limitations, shall be disbursed by, or under the direction of, the conference board of pensions.

4. The conference board of pensions may accumulate a fund from the income for pension purposes in order to stabilize the pension program of the conference.
Date: August 29, 2019

Identification of Petitioner: Barbara A. Boigegrain
General Secretary, General Board of Pension and Health Benefits