Total Number of Pages: 2

Suggested Title: Financing Pension and Benefit Programs

Discipline **¶**: 1507 and 639

General Church Budget Implications: None

Global Implications: None

Amend ¶1507 as follows; then move the paragraph in its entirety, deleting it from the ¶1500s, and inserting its content as new subparagraphs at the end of ¶639; renumber affected paragraphs and subparagraphs as necessary:

¶ **1507.** *Financing Pension and Benefit Programs* – The annual conference shall be responsible for annually providing moneys in the amount necessary to meet the requirements of the pension and benefit funds, plans, and programs of the conference.

- 1. The <u>conference</u> board <u>of pensions</u> shall compute the amount to be apportioned annually to meet the requirements of the pension and benefit programs of the conference.
- 2. After consultation with the <u>conference</u> board <u>of pensions</u>, the conference council on finance and administration shall report to the annual conference the amounts computed by the <u>conference</u> board <u>of pensions</u> that are required to meet the needs of the pension, benefit, and relief programs of the conference.
- 3. Distributable pension funds from all sources, unless restricted by specific provisions or limitations, shall be disbursed by, or under the direction of, the conference board of pensions.
- 4. The <u>conference</u> board <u>of pensions</u> may accumulate a fund from the income for pension purposes in order to stabilize the pension program of the conference.

Date: August 29, 2019

Identification of Petitioner: Barbara A. Boigegrain

Barbara A. Boigegrain General Secretary, General Board of Pension and Health Benefits