

Total Number of Pages: 2
Suggested Title: GBPHB Institutional Investors
Discipline ¶: 1504.16
General Church Budget Implications: None
Global Implications: None

Amend ¶1504.16 as follows:

16. To receive, hold, manage, administer, and invest and reinvest, by and through its constituent corporations and other legal entities, endowment funds or other funds of an annual conference, local church, board, agency, or other unit, organization or entity affiliated with The United Methodist Church, that have been designated for the funding of relief, support, or benefit funds, plans, or programs, and endowment funds or other funds of such units not so designated.

Affiliation may include control by, association with, relation to, or sharing common religious bonds and convictions with, The United Methodist Church, which may be evidenced by, among other facts and circumstance, historical Methodist ties, Wesleyan beliefs and traditions, mission relationships, covenants or shared communion with The United Methodist Church. The general board is encouraged to invest in institutions, companies, corporations, or funds that make a positive contribution toward the realization of the goals outlined in the Social Principles of the Church; provided, however, that at no time shall any part of the principal of the endowment funds be appropriated by the general board for any other purpose. The general board shall manage such funds as a prudent investor and disclose to investors material facts relating to its investment funds; and shall annually provide to such organizations~~units~~ an accounting of such funds.

Date: August 29, 2019

Identification of Petitioner: Barbara A. Boigegrain
General Secretary, General Board of Pension and Health Benefits