

Total Number of Pages: 2  
Suggested Title: Investment Management Services  
*Discipline ¶*: New 718  
General Church Budget Implications: None  
Global Implications: None

Insert a new paragraph 718 and renumber subsequent paragraphs as necessary:

¶ 718. *Investment Management Services*—To help assure transparency, availability of timely information for investors, and compliance with applicable laws and regulations, agencies (and their related corporations) that make investment funds available to United Methodist or United Methodist-related entities shall, for the benefit of investors and prospective investors:

1. publish and update annually a prospectus or similar formal disclosure document that provides material information regarding the investment funds, including, but not limited to, fund objectives, benchmarks, risks, management, and purchase and redemption rights; fees, and performance;
2. publish, within 30 days of the close of each quarter, the investment performance of funds relative to their benchmarks;
3. publish, within six months of the close of each fiscal year, the report of an independent audit firm for the financial audit of the agency and its funds for fiscal year just ended; and
4. publish monthly reports of fund performance, or provide timely on-demand investor access to such information.

Nothing in this paragraph shall require the public disclosure of the agency's confidential proprietary information or processes.

Date: August 29, 2019

Identification of Petitioner: Barbara A. Boigegrain  
General Secretary, General Board of Pension and Health Benefits