



Wespath

BENEFITS | INVESTMENTS

Wespath Benefits and Investments
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Eliminating Paper/Mailed Quarterly Statements— Talking Points for Plan Sponsors

Starting with the first quarter 2023 statements (available early April 2023), most participants will no longer receive paper quarterly statements from Wespath in the U.S. Mail. The statements are available in their Benefits Access account at benefitsaccess.org.

- If you forget this URL, you also can find this at the top of the wespath.org homepage.

Why is Wespath ending the process of printing and mailing quarterly retirement plan statements?

It's good stewardship and more secure to provide access electronically instead of printing and mailing.

- Electronic statements through Benefits Access support Wespath's commitment to environmental and financial stewardship by saving thousands of sheets of paper every quarter and eliminating mailing expenses.
- Electronic delivery of statements through Benefits Access is fast, easy and secure.
- You will be able to see your quarterly statement earlier now, because you don't have to wait for the mail.

When does this begin?

This change (eliminating mailed statements) goes into effect with the first quarter statement (covering January 1 to March 31, 2023). First quarter statements will be available in Benefits Access in early April.

Is Benefits Access new?

No. Out of approximately 100,000 participants, more than 60,000 have used Benefits Access to view quarterly statements and other important account information for several years. This change moves the remaining 40,000 participants from paper/mailed statements to electronic statements through Benefits Access.

Is Benefits Access secure?

Yes. Benefits Access accounts are protected by state-of-the-art online security measures, such as confirming your identity and providing a unique authorization code every time you log in.

How will I know my statement is ready?

You'll receive an email from Wespath four times a year (early January, April, July, and October) telling you your statement is ready to view.

How do I register for Benefits Access?

On your computer, tablet or smartphone:

- Go to benefitsaccess.org
- Click the “**New User Registration**” box (bottom of screen)
- Follow the prompts until you see the 'Success' message and you're registered!

How has Wespath communicated about this change?

Wespath mailed a notice to the 40,000 participants currently receiving mailed paper statements over a four-month period (October 2022 through early January 2023).

- Participants who already are registered in Benefits Access but still receiving statements via U.S. mail received **this notice**.
- Participants who were not yet registered in Benefits Access received **this notice**.

In addition, Wespath included periodic reminders in its monthly “Wespath Update” eblast for participants (including the January 2023 Wespath Update).

Participants who live outside the U.S. cannot use Benefits Access (due to Wespath’s security features). How will they receive quarterly statements?

Wespath will continue to mail printed (hardcopy) quarterly statements to participants in U.S. plans who live outside the U.S. There is no change for these participants.