

## *I Series Benchmark Descriptions*

The **Fixed Income Fund-I Series** performance benchmark is the Bloomberg U.S. Aggregate Index, effective July 1, 2025. The index measures the performance of the investment grade, U.S. dollar-denominated, fixed-rate taxable bond market. Through June 30, 2025, the benchmark was the Bloomberg U.S. Universal Index (excluding mortgage-backed securities).

The **Inflation Protection Fund-I Series** performance benchmark is 90% Bloomberg U.S. Treasury Inflation-Linked Bond Index and 10% Bloomberg Commodity Index, effective February 1, 2023. The Bloomberg U.S. Treasury Inflation-Linked Bond Index measures the investment performance of the U.S. Treasury Inflation Protected Securities (TIPS) market. The Bloomberg Commodity Index measures the investment performance of a broadly diversified portfolio of futures contracts on physical commodities. From January 1, 2016 to January 31, 2023, the benchmark was 80% Bloomberg World Government Inflation Linked Bond Index (Hedged), 10% Bloomberg Emerging Market Tradeable Inflation Linked Bond Index (Unhedged) and 10% Bloomberg Commodity Index. Prior to January 1, 2016, the benchmark was the Bloomberg U.S. Government Inflation Linked Bond (Series B) Index.

The **International Equity Fund-I Series** performance benchmark is the MSCI All Country World Index (ACWI) ex USA, effective January 1, 2026. The index measures the investment performance of large- and mid-cap companies domiciled in developed and emerging markets, excluding the U.S. Prior to January 1, 2026, the benchmark was the MSCI ACWI ex USA Investable Market Index (IMI).

The **Multiple Asset Fund-I Series** performance benchmark is a blended benchmark consisting of 65% MSCI All Country World Index (ACWI) and 35% Bloomberg U.S. Aggregate Index.

The **Short Term Investment Fund-I Series** performance benchmark is the BofA Merrill Lynch 3-Month Treasury Bill Index. The index measures the investment performance of the 3-month sector of the U.S. Treasury Bill market.

The **Social Values Choice Bond Fund-I Series** performance benchmark is the Bloomberg U.S. Aggregate Index. The index measures the performance of the investment grade, U.S. dollar-denominated, fixed-rate taxable bond market.

The **Social Values Choice Equity Fund-I Series** performance benchmark is the MSCI World Index. The index measures the investment performance of large- and mid-cap companies across developed market countries.

The **U.S. Equity Fund-I Series** performance benchmark is the Russell 3000 Index. The index measures the investment performance of the 3,000 largest (based on total market value) U.S. companies, representing approximately 98% of the publicly traded companies available for investment in the U.S. equity market.

The **U.S. Equity Index Fund-I Series** performance benchmark is the Russell 3000 Index. The index measures the investment performance of the 3,000 largest (based on total market value) U.S. companies, representing approximately 98% of the publicly traded companies available for investment in the U.S. equity market.

The **U.S. Treasury Inflation Protection Fund-I Series** performance benchmark is the Bloomberg U.S. Inflation Linked Bond Index. The index measures the investment performance of U.S. Treasury Inflation Protected Securities.

### Composite Benchmark Descriptions

**FIF Composite Benchmark:** The benchmark is the Bloomberg U.S. Aggregate Index, effective July 1, 2025. The index measures the performance of the investment grade, U.S. dollar-denominated, fixed-rate taxable bond market. From January 1, 2006 through June 30, 2025, the benchmark was the Bloomberg U.S. Universal Index (excluding mortgage-backed securities). From January 1, 2003 through December 31, 2005, the benchmark was the Bloomberg U.S. Aggregate Bond Index. Prior to January 1, 2003, the benchmark was the Bloomberg Intermediate Aggregate Bond Index.

**IPF Composite Benchmark:** The blended benchmark comprises 90% Bloomberg U.S. Treasury Inflation-Linked Bond Index and 10% Bloomberg Commodity Index, effective February 1, 2023. The Bloomberg U.S. Treasury Inflation-Linked Bond Index measures the investment performance of the U.S. Treasury Inflation Protected Securities (TIPS) market. The Bloomberg Commodity Index measures the investment performance of a broadly diversified portfolio of futures contracts on physical commodities. The benchmark is calculated monthly using the monthly index return and the target index weights. From January 1, 2016 to January 31, 2023, the benchmark was 80% Bloomberg World Government Inflation Linked Bond Index (Hedged), 10% Bloomberg Emerging Market Tradeable Inflation Linked Bond Index (Unhedged) and 10% Bloomberg Commodity Index. From January 1, 2006 to December 31, 2015, the IPF benchmark was the Bloomberg U.S. Government Inflation Linked Bond (Series B) Index. From April 1, 2005 to December 31, 2005, the benchmark was a blended index based on the following weightings: 50% Bloomberg U.S. Government Inflation-Linked Bond Index and 50% Bloomberg Global Inflation Linked Bond Index. Prior to April 1, 2005, the benchmark was the Bloomberg U.S. Government Inflation-Linked Bond Index.

**MAF Composite Benchmark:** Effective October 1, 2025, the blended benchmark consists of: 65% MSCI All Country World Index (ACWI) and 35% Bloomberg U.S. Aggregate Index. From January 1, 2017 to September 30, 2025, the blended benchmark was 35% Russell 3000 Index Gross, 30% MSCI ACWI ex-USA Investable Market Index (IMI) Net, 25% Bloomberg U.S. Universal Index ex-Mortgage Backed Securities (MBS), 10% Inflation Protection Composite's blended benchmark. From January 1, 2016 to December 31, 2016, the benchmark for MAF was 40% Russell 3000 Index, 25% MSCI ACWI ex-USA IMI Net, 25% Bloomberg U.S. Universal Index ex-MBS, and 10% IPF Benchmark. From January 1, 2014 to December 31, 2015, the benchmark for MAF was 40% Russell 3000 Index, 25% MSCI ACWI ex-USA IMI Net, 25% Bloomberg U.S. Universal Index ex-MBS and 10% Bloomberg U.S. Government Inflation Linked Bond Index. From January 1, 2006 to December 31, 2013, the benchmark for MAF was 45% Russell 3000 Index, 20% MSCI ACWI ex-USA IMI Net, 25% Bloomberg U.S. Universal Index MBS and 10% Bloomberg U.S. Government Inflation-Linked Bond Index. Prior to January 1, 2006, the benchmark for MAF was 47% Russell 3000 Index, 15% MSCI EAFE Index, 3% MSCI Emerging Markets Index and 35% Bloomberg U.S. Universal Index.

**STIF Composite Benchmark:** The benchmark is the BofA Merrill Lynch 3-Month Treasury Bill Index. The index measures the investment performance of the 3-month sector of the U.S. Treasury Bill market.

**SVCBF Composite Benchmark:** The benchmark is the Bloomberg U.S. Aggregate Index, effective July 1, 2025. The index measures the performance of the investment grade, U.S. dollar-denominated, fixed-rate taxable bond market. Prior to July 1, 2025, the benchmark was the Bloomberg U.S. Universal Index (excluding mortgage backed securities).

**SVCEF Composite Benchmark:** The benchmark is the MSCI World Index, effective November 30, 2024. The index measures the investment performance of large- and mid-cap companies across developed market countries. From April 1, 2017 to November 30, 2024, the benchmark was the MSCI World Environmental, Social and Governance (ESG) ex Fossil Fuels Index. Prior to April 1, 2017, the benchmark was the MSCI World Custom Environmental, Social, and Governance (ESG) Special Weighted Index.

**USEF and USEIF Composite Benchmark:** The benchmark is the Russell 3000 Index Gross. The index measures the investment performance of the 3,000 largest (based on total market value) U.S. companies, representing approximately 98% of the publicly traded companies available for investment in the U.S. equity market.

**USTPF Composite Benchmark:** The benchmark is the Bloomberg U.S. Inflation Linked Bond Index. The index measures the investment performance of U.S. Treasury Inflation Protected Securities.