

	Coupon	Units	Cost	Market Value
STABLE VALUE FUND - Assets				
Domestic Fixed Income Securities				87.12%
U.S. Government & Federal Agency Obligations				
FHLMC MULTICLASS MTG 2489 PE	6.0000	1,010,799	1,128,590	1,154,501
FHLMC MULTICLASS MTG 2978 CN	5.5000	812,455	897,172	909,859
FHLMC MULTICLASS MTG 3303 AC	6.0000	1,279,240	1,373,509	1,394,254
FHLMC MULTICLASS MTG 3645 KP	5.0000	728,476	802,136	795,845
FHLMC MULTICLASS MTG K033 A2	3.0600	590,000	598,375	607,017
FHLMC POOL #78-1285	2.9940	23,266	23,156	24,433
FHLMC POOL #A1-1745	4.5000	14,929	14,443	16,008
FHLMC POOL #A1-4481	4.5000	22,951	22,047	24,690
FHLMC POOL #A1-9457	5.5000	15,375	15,685	17,277
FHLMC POOL #A2-1459	5.0000	19,360	18,831	21,139
FHLMC POOL #A3-9300	5.5000	27,508	27,191	30,476
FHLMC POOL #A4-3941	5.5000	6,277	6,142	6,957
FHLMC POOL #A4-9667	6.5000	5,635	5,662	6,302
FHLMC POOL #A6-8726	6.5000	3,377	3,461	3,782
FHLMC POOL #A9-5561	4.0000	539,268	566,067	567,120
FHLMC POOL #A9-5575	4.0000	605,533	636,723	639,026
FHLMC POOL #A9-7040	4.0000	461,496	484,442	486,062
FHLMC POOL #C0-1396	6.5000	37,302	38,670	42,411
FHLMC POOL #C0-1598	5.0000	24,059	23,268	26,424
FHLMC POOL #C0-1648	5.0000	52,121	51,637	57,257
FHLMC POOL #C0-1754	5.5000	14,312	14,455	16,092
FHLMC POOL #C0-3613	4.0000	534,362	561,181	561,977
FHLMC POOL #C0-9022	3.0000	804,936	778,481	802,570
FHLMC POOL #C5-4693	8.0000	8,053	8,555	9,142
FHLMC POOL #C5-8962	6.0000	8,725	8,991	9,935
FHLMC POOL #C6-5058	7.0000	7,849	8,219	8,716
FHLMC POOL #C7-4707	5.5000	2,384	2,452	2,679
FHLMC POOL #C7-5952	5.5000	73,869	74,917	82,304
FHLMC POOL #C9-1034	6.0000	16,420	16,566	18,536
FHLMC POOL #C9-1177	4.5000	6,110	5,975	6,541
FHLMC POOL #C9-1296	5.0000	994,631	1,092,042	1,084,226
FHLMC POOL #E0-4113	2.5000	551,812	570,195	558,762
FHLMC POOL #G0-0286	8.0000	111	68	121
FHLMC POOL #G0-1444	6.5000	6,576	6,826	7,386
FHLMC POOL #G0-1563	5.5000	18,463	18,379	20,749
FHLMC POOL #G0-1823	6.0000	24,067	24,534	27,447
FHLMC POOL #G0-2109	6.0000	6,407	6,532	7,286
FHLMC POOL #G0-6602	4.5000	1,230,841	1,269,621	1,335,516
FHLMC POOL #G0-6986	4.5000	348,462	376,978	375,717
FHLMC POOL #G0-7129	3.5000	586,161	626,007	602,131
FHLMC POOL #G0-7843	4.5000	1,421,976	1,534,908	1,528,327
FHLMC POOL #G0-8053	6.0000	13,899	14,222	15,850
FHLMC POOL #G0-8068	5.5000	30,383	30,735	34,127
FHLMC POOL #G0-8100	5.5000	27,785	27,488	31,130
FHLMC POOL #G0-8106	6.0000	27,674	27,695	31,532
FHLMC POOL #G0-8157	6.5000	23,142	23,528	26,061
FHLMC POOL #G0-8654	3.5000	472,473	483,074	483,537
FHLMC POOL #G0-8741	3.0000	495,625	492,318	491,399
FHLMC POOL #G1-8345	4.0000	52,538	53,082	55,316
FHLMC POOL #G6-0764	4.5000	721,673	792,308	776,029
FHLMC POOL #J0-3944	6.0000	26,633	26,935	28,288
FHLMC POOL #J0-7003	4.5000	9,433	9,754	9,874
FHLMC POOL #J0-8788	5.0000	221,737	236,085	236,393
FHLMC POOL #J0-9902	4.0000	23,099	23,129	24,326
FHLMC POOL #J1-2233	4.0000	68,422	69,144	72,073
FHLMC POOL #J2-7464	3.5000	663,660	691,266	694,477
FHLMC POOL #J2-7979	3.0000	620,463	639,469	637,709
FNMA POOL #0124653	7.5000	502	504	535
FNMA POOL #0250998	7.5000	17	17	17
FNMA POOL #0254476	5.5000	20,171	20,461	22,577
FNMA POOL #0254479	6.5000	41,770	43,102	47,116
FNMA POOL #0254829	5.5000	277,373	294,545	310,546
FNMA POOL #0254868	5.0000	24,460	23,655	26,819

		Coupon	Units	Cost	Market Value
FNMA	POOL #0254903	5.0000	32,711	31,722	35,856
FNMA	POOL #0255190	5.5000	39,016	39,801	43,696
FNMA	POOL #0255269	5.5000	24,278	24,092	27,186
FNMA	POOL #0256811	7.0000	12,488	12,833	14,019
FNMA	POOL #0294303	8.5000	185	4	185
FNMA	POOL #0320419	7.5000	3,410	3,425	3,418
FNMA	POOL #0401625	9.0000	2,615	2,643	2,714
FNMA	POOL #0421199	7.0000	3,133	3,245	3,268
FNMA	POOL #0457546	7.5000	1,020	1,024	1,021
FNMA	POOL #0486203	6.0000	10,217	10,315	11,635
FNMA	POOL #0504666	7.0000	8,990	9,321	9,311
FNMA	POOL #0504775	7.0000	3,249	3,369	3,311
FNMA	POOL #0508888	7.0000	6,365	6,598	6,970
FNMA	POOL #0528119	7.0000	11,698	12,133	11,975
FNMA	POOL #0536948	7.5000	1,743	1,831	1,858
FNMA	POOL #0545304	7.5000	952	922	1,148
FNMA	POOL #0545993	6.0000	17,002	17,499	19,464
FNMA	POOL #0555071	6.5000	42,133	43,301	47,185
FNMA	POOL #0555880	5.5000	686,530	730,249	768,761
FNMA	POOL #0581505	7.0000	2,623	2,711	2,689
FNMA	POOL #0590659	7.0000	4,849	5,034	5,154
FNMA	POOL #0624639	7.0000	4,715	4,873	5,130
FNMA	POOL #0630608	6.0000	6,802	6,880	7,679
FNMA	POOL #0639296	6.0000	2,911	2,943	3,289
FNMA	POOL #0665491	6.0000	2,578	2,608	2,911
FNMA	POOL #0669000	6.0000	21,378	21,597	24,429
FNMA	POOL #0669140	6.0000	1,998	2,019	2,272
FNMA	POOL #0670840	6.0000	30,694	31,009	34,686
FNMA	POOL #0672416	6.5000	41,765	43,202	47,080
FNMA	POOL #0689070	5.0000	16,589	16,396	18,202
FNMA	POOL #0696784	5.5000	10,352	10,515	11,501
FNMA	POOL #0697253	5.0000	24,378	24,303	26,742
FNMA	POOL #0697350	5.0000	7,426	7,430	8,109
FNMA	POOL #0725232	5.0000	721,336	753,784	790,820
FNMA	POOL #0725238	5.0000	37,415	40,044	41,018
FNMA	POOL #0726891	5.5000	17,737	18,250	19,856
FNMA	POOL #0735676	5.0000	615,978	652,424	674,002
FNMA	POOL #0735893	5.0000	582,003	638,577	636,780
FNMA	POOL #0737736	5.0000	1,183,410	1,298,579	1,297,112
FNMA	POOL #0738611	4.5000	21,912	21,236	23,568
FNMA	POOL #0739436	5.5000	23,922	23,818	26,750
FNMA	POOL #0740916	5.5000	16,882	16,977	18,788
FNMA	POOL #0771195	6.0000	39,630	40,779	44,942
FNMA	POOL #0775153	5.0000	24,731	24,143	27,068
FNMA	POOL #0775554	5.0000	23,262	23,067	25,461
FNMA	POOL #0776746	5.5000	50,495	50,213	56,525
FNMA	POOL #0779478	6.0000	13,810	13,975	15,592
FNMA	POOL #0889117	5.0000	1,086,429	1,193,736	1,191,198
FNMA	POOL #0889579	6.0000	356,791	387,529	404,654
FNMA	POOL #0920177	5.5000	22,105	22,105	23,103
FNMA	POOL #0930627	4.0000	36,330	37,355	38,228
FNMA	POOL #0938721	5.5000	4,542	4,652	4,846
FNMA	POOL #0949408	5.5000	6,433	6,448	6,891
FNMA	POOL #0964570	5.0000	6,363	6,321	6,762
FNMA	POOL #0981366	4.5000	7,767	7,635	8,204
FNMA	POOL #0982893	5.0000	2,584	2,636	2,677
FNMA	POOL #0995203	5.0000	1,006,283	1,105,095	1,101,965
FNMA	POOL #0995238	5.0000	42,040	43,854	44,605
FNMA	POOL #0AA3052	4.5000	11,509	11,722	12,059
FNMA	POOL #0AA7740	4.0000	14,439	14,830	15,197
FNMA	POOL #0AA7803	4.5000	43,136	44,536	45,597
FNMA	POOL #0AB4420	3.0000	605,856	632,123	623,382
FNMA	POOL #0AB5097	3.0000	704,597	729,931	725,021
FNMA	POOL #0AB6136	2.5000	888,489	888,274	898,923
FNMA	POOL #0AB6238	3.5000	621,394	666,773	638,667
FNMA	POOL #0AB7426	3.0000	693,609	730,859	691,462
FNMA	POOL #0AB7567	3.0000	498,286	518,804	496,744
FNMA	POOL #0AB7568	3.0000	665,085	689,607	663,024
FNMA	POOL #0AD0242	5.5000	146,451	161,880	163,850
FNMA	POOL #0AD0308	5.0000	1,455,958	1,598,794	1,598,023
FNMA	POOL #0AD1017	4.0000	56,863	57,459	59,873

	Coupon	Units	Cost	Market Value
FNMA POOL #0AE4096	4.0000	214,692	229,649	227,143
FNMA POOL #0AH1115	4.5000	657,401	699,373	709,811
FNMA POOL #0AH4404	4.0000	1,049,899	1,093,524	1,105,059
FNMA POOL #0AH6827	4.0000	38,487	39,473	40,517
FNMA POOL #0AJ4853	3.0300	38,035	39,640	39,532
FNMA POOL #0AL1472	4.5000	475,996	506,913	515,115
FNMA POOL #0AL1895	3.5000	588,318	631,136	604,853
FNMA POOL #0AL2151	3.5000	856,565	901,828	880,903
FNMA POOL #0AL2389	3.5000	662,693	708,484	681,113
FNMA POOL #0AL5145	4.0000	1,264,870	1,343,916	1,339,515
FNMA POOL #0AL6209	4.2650	207,628	211,665	214,528
FNMA POOL #0AL7384	4.5000	423,313	463,657	456,720
FNMA POOL #0AL8144	2.4060	195,852	199,113	196,960
FNMA POOL #0AL8558	6.0000	77,733	88,972	87,765
FNMA POOL #0AL8936	4.5000	1,079,798	1,178,974	1,157,845
FNMA POOL #0AL9063	3.5000	2,055,275	2,177,854	2,141,143
FNMA POOL #0AL9104	5.0000	2,062,963	2,249,856	2,251,851
FNMA POOL #0AL9407	4.5000	234,020	256,886	251,638
FNMA POOL #0AL9714	4.0000	826,849	873,628	882,904
FNMA POOL #0AP7884	3.5000	753,452	750,730	774,397
FNMA POOL #0AQ5655	3.0000	745,194	750,624	742,885
FNMA POOL #0AQ8359	3.0000	688,964	709,142	686,839
FNMA POOL #0AR9203	3.5000	663,926	706,883	682,295
FNMA POOL #0AS4647	3.5000	476,612	488,100	487,808
FNMA POOL #0AS5384	4.0000	477,979	502,979	501,476
FNMA POOL #0AS6515	4.0000	474,511	508,032	497,906
FNMA POOL #0AS7693	2.0000	386,222	391,775	376,116
FNMA POOL #0AS7877	2.5000	493,123	495,162	470,241
FNMA POOL #0AS8249	3.0000	487,732	509,961	493,322
FNMA POOL #0AT7903	3.5000	437,381	453,708	449,403
FNMA POOL #0AT9694	2.1660	56,223	56,746	57,259
FNMA POOL #0AU1803	3.0000	434,198	424,954	432,628
FNMA POOL #0AX3726	4.0000	157,340	168,391	166,479
FNMA POOL #0AZ9524	3.5000	208,002	215,756	212,888
FNMA POOL #0BC9254	2.5000	495,904	508,604	496,467
FNMA POOL #0MA0511	4.5000	52,735	56,236	56,700
FNMA POOL #0MA0563	4.0000	761,531	813,923	805,872
FNMA POOL #0MA0587	4.0000	1,095,942	1,160,880	1,159,743
FNMA POOL #0MA0616	4.0000	1,060,118	1,123,293	1,121,772
FNMA POOL #0MA1903	4.5000	818,875	885,297	882,785
FNMA POOL #0MA1960	4.0000	1,281,263	1,357,066	1,356,601
FNMA POOL #0MA1976	4.5000	1,081,006	1,168,747	1,165,432
FNMA POOL #0MA1983	4.0000	1,268,258	1,343,704	1,342,884
FNMA POOL #0MA2001	4.5000	857,302	930,344	923,726
FNMA POOL #0MA2019	4.0000	502,075	537,646	531,622
FNMA POOL #0MA2480	4.0000	616,487	660,330	653,679
FNMA POOL #0MA2508	4.0000	854,010	918,022	905,565
FNMA POOL #0MA2923	3.5000	855,377	886,460	886,310
FNMA POOL #0MA3894	4.0000	248,389	265,781	262,855
FNMA GTD REMIC P/T 02-T19 A1	6.5000	763,281	892,496	875,251
FNMA GTD REMIC P/T 03-73 HC	5.5000	1,269,037	1,397,386	1,416,342
FNMA GTD REMIC P/T 04-W11 A2	6.5000	1,623,060	1,901,762	1,873,756
FNMA GTD REMIC P/T 14-M13 ASQ2	1.6370	296,615	297,257	296,852
FNMA GTD REMIC P/T 14-M9 A2	3.1030	760,000	765,725	780,801
FNMA GTD REMIC P/T 17-M1 A2	2.4973	200,000	192,239	190,899
GNMA II POOL #0004833	4.0000	829,932	891,982	884,537
GNMA II POOL #0004835	5.0000	476,307	513,471	529,462
GNMA II POOL #0004883	4.5000	408,854	444,682	442,914
GNMA II POOL #0005175	4.5000	65,410	71,739	70,623
GNMA II POOL #0005202	3.5000	411,999	437,021	428,517
GNMA II POOL #0MA0318	3.5000	664,960	707,498	692,441
GNMA II POOL #0MA0698	3.0000	829,232	857,875	839,795
GNMA II POOL #0MA0783	3.5000	469,335	499,096	488,733
GNMA II POOL #0MA1377	4.5000	221,384	240,134	236,598
GNMA II POOL #0MA2303	3.5000	491,091	508,582	510,030
GNMA II POOL #0MA2680	4.5000	254,696	275,973	272,200
GNMA II POOL #0MA2754	4.0450	903,844	950,467	938,232
GNMA II POOL #0MA3936	3.0000	499,960	501,063	504,932
GNMA II POOL #0MA4126	3.0000	1,000,176	1,002,402	1,010,124
GNMA II POOL #0MA4127	3.5000	496,200	511,512	515,078
GNMA POOL #0385200	6.0000	435	446	494

	Coupon	Units	Cost	Market Value
GNMA POOL #0543737	7.0000	601	636	669
GNMA POOL #0619149	5.5000	2,005	2,048	2,245
GNMA POOL #0723344	4.0000	409,540	438,875	432,507
GNMA POOL #0723430	4.5000	348,902	379,682	375,106
GNMA POOL #0766918	3.5000	439,276	463,514	457,874
GNMA POOL #0AA5821	3.0000	670,086	647,686	678,427
CALIFORNIA ST	6.2000	265,000	273,736	289,350
FEDERAL HOME LN BK CONS BD	0.8750	450,000	449,527	445,579
FEDERAL HOME LN BK CONS BD	1.0000	40,000	40,000	39,992
FEDERAL HOME LN BK CONS BD	1.2500	225,000	224,991	224,785
FEDERAL HOME LN BK CONS BD	1.3750	700,000	699,038	699,077
FEDERAL HOME LN BK CONS BD	1.8750	100,000	99,628	99,632
FEDERAL HOME LN BK CONS BD	5.2500	180,000	177,962	202,211
FEDERAL HOME LN MTG CORP	0.7500	257,000	256,773	256,420
FEDERAL HOME LN MTG CORP	0.8750	306,000	305,807	305,308
FEDERAL HOME LN MTG CORP	1.1250	400,000	399,913	398,064
FEDERAL HOME LN MTG CORP	1.5000	650,000	649,444	648,965
FEDERAL HOME LN MTG CORP	3.7500	245,000	249,161	256,532
FEDERAL NATL MTG ASSN	0.8750	563,000	561,386	556,773
FEDERAL NATL MTG ASSN	1.1250	25,000	24,981	24,960
FEDERAL NATL MTG ASSN	1.3750	350,000	348,981	343,838
FEDERAL NATL MTG ASSN	1.5000	179,000	178,603	178,216
FEDERAL NATL MTG ASSN	1.6000	795,000	795,000	784,850
FEDERAL NATL MTG ASSN	1.6250	505,000	504,528	507,060
FEDERAL NATL MTG ASSN	1.8750	100,000	99,397	92,957
FEDERAL NATL MTG ASSN	2.0000	550,000	549,058	549,795
FEDERAL NATL MTG ASSN	2.1250	155,000	150,516	148,116
TENNESSEE VALLEY AUTH BD	2.8750	425,000	424,676	426,523
U S TREASURY BOND	6.0000	425,000	549,344	549,362
U S TREASURY BOND	6.1250	80,000	115,687	107,634
U S TREASURY BOND	6.2500	335,000	430,641	417,455
U S TREASURY BOND	6.5000	25,000	35,431	33,843
U S TREASURY BOND	6.6250	210,000	299,833	288,209
U S TREASURY BOND	8.0000	1,409,400	1,801,330	1,789,112
U S TREASURY BOND	8.1250	3,025,000	3,680,534	3,688,342
U S TREASURY NOTE	0.7500	5,455,000	5,410,385	5,405,997
U S TREASURY NOTE	0.8750	15,865,000	15,809,863	15,807,503
U S TREASURY NOTE	1.0000	9,675,000	9,634,320	9,627,252
U S TREASURY NOTE	1.1250	2,800,000	2,777,961	2,743,606
U S TREASURY NOTE	1.2500	11,538,700	11,534,321	11,545,024
U S TREASURY NOTE	1.3750	16,935,000	16,767,488	16,575,141
U S TREASURY NOTE	1.5000	22,320,000	22,387,027	22,303,683
U S TREASURY NOTE	1.6250	22,395,900	22,398,534	22,264,414
U S TREASURY NOTE	1.7500	2,850,000	2,861,108	2,810,876
U S TREASURY NOTE	1.8750	1,700,000	1,705,242	1,708,986
U S TREASURY NOTE	2.0000	14,095,000	14,262,849	14,046,523
U S TREASURY NOTE	2.1250	8,935,000	9,050,110	8,980,637
U S TREASURY NOTE	2.2500	3,830,000	3,844,596	3,818,128
U S TREASURY NOTE	2.3750	5,470,000	5,545,317	5,527,534
U S TREASURY NOTE	2.5000	3,320,000	3,476,384	3,379,528
U S TREASURY NOTE	2.6250	3,245,000	3,334,896	3,350,842
U S TREASURY NOTE	2.7500	2,575,000	2,647,591	2,660,637
U S TREASURY NOTE	3.1250	820,000	849,282	851,199
U S TREASURY NOTE	3.6250	2,970,000	3,139,167	3,136,628
U S TREASURY NOTE	3.7500	250,000	259,352	260,195
Total of U.S. Government & Federal Agency Obligations			253,589,040	252,600,424

Domestic Corporate & Other Bonds

FORD CREDIT AUTO OWNER TR C A3	1.0600	570,168	570,127	569,583
CHASE ISSUANCE TRUST A4 A4	1.5800	2,350,000	2,360,324	2,340,808
CITIBANK CREDIT CARD ISS A1 A1	2.8800	400,000	406,178	410,985
SBA GTD PARTN CTFS 2002-20C 1	6.0700	56,136	59,282	60,014
SBA GTD PARTN CTFS 2005-20C 1	4.9500	332,981	354,525	351,955
SBA GTD PARTN CTFS 2005-20H 1	5.1100	210,852	225,805	223,898
SBA GTD PARTN CTFS 2007-20B 1	5.4900	184,802	201,407	199,551
AEP TEXAS CENTRAL TRANSIT A A5	5.3063	790,000	834,992	842,012
CENTERPOINT ENERGY TRANSI A A4	5.1700	117,495	121,936	118,956
FORD MOTOR CO	4.3460	25,000	25,000	25,493
GENERAL MOTORS CO	4.8750	275,000	287,298	293,401

	Coupon	Units	Cost	Market Value
AMERICAN EXPRESS CREDIT CORP	2.2000	200,000	199,797	200,303
AMERICAN HONDA FINANCE CORP	2.2500	380,000	379,651	383,322
BANK OF AMERICA CORP	3.3000	895,000	894,066	900,554
BANK OF AMERICA CORP	3.8750	75,000	74,883	76,330
BANK OF AMERICA CORP	3.9500	55,000	54,866	54,762
BANK OF AMERICA CORP	4.0000	705,000	722,223	730,943
BANK OF AMERICA CORP	4.1250	105,000	104,949	109,676
BANK OF AMERICA CORP	4.2000	1,250,000	1,259,583	1,272,896
BANK OF NEW YORK MELLON CORP/T	3.4000	75,000	76,848	76,477
BEAR STEARNS COS LLC/THE	6.4000	55,000	55,787	56,322
BNSF RAILWAY CO 2007-1 PASS TH	5.9960	190,728	214,069	218,384
CAPITAL ONE BANK USA NA	2.1500	185,000	184,965	185,339
CAPITAL ONE BANK USA NA	3.3750	250,000	251,726	249,494
CAPITAL ONE FINANCIAL CORP	2.4500	185,000	184,941	186,065
CAPITAL ONE FINANCIAL CORP	4.2000	350,000	355,412	351,396
CAPITAL ONE FINANCIAL CORP	4.7500	310,000	330,586	333,404
CITIBANK NA	2.0000	725,000	724,415	727,493
CITIGROUP INC	2.9000	240,000	239,614	240,915
CITIGROUP INC	3.4000	25,000	25,160	24,359
CITIGROUP INC	3.7000	160,000	159,797	160,148
CITIGROUP INC	3.8750	560,000	559,177	571,003
CITIGROUP INC	4.6000	395,000	394,111	405,634
CITIGROUP INC	4.0500	1,225,000	1,283,797	1,275,700
DISCOVER FINANCIAL SERVICES	3.8500	170,000	170,528	173,351
DISCOVER FINANCIAL SERVICES	4.1000	25,000	24,978	25,008
FIFTH THIRD BANK/CINCINNATI OH	2.3750	155,000	154,956	156,133
FORD MOTOR CREDIT CO LLC	2.5970	200,000	200,002	201,083
FORD MOTOR CREDIT CO LLC	3.0960	330,000	330,000	321,965
FORD MOTOR CREDIT CO LLC	3.1570	200,000	199,868	203,263
FORD MOTOR CREDIT CO LLC	3.2000	80,000	79,779	80,857
FORD MOTOR CREDIT CO LLC	3.3360	220,000	220,000	222,583
FORD MOTOR CREDIT CO LLC	4.3750	200,000	201,899	208,770
FORD MOTOR CREDIT CO LLC	5.7500	400,000	437,601	440,589
FORD MOTOR CREDIT CO LLC	5.8750	625,000	693,085	696,261
GENERAL MOTORS FINANCIAL CO IN	3.2000	540,000	539,898	549,299
GENERAL MOTORS FINANCIAL CO IN	3.4500	495,000	494,371	499,098
GOLDMAN SACHS GROUP INC/THE	2.5500	800,000	799,135	807,269
GOLDMAN SACHS GROUP INC/THE	3.5000	30,000	29,925	29,329
GOLDMAN SACHS GROUP INC/THE	3.6250	275,000	277,669	281,913
GOLDMAN SACHS GROUP INC/THE	3.7500	230,000	229,517	231,475
GOLDMAN SACHS GROUP INC/THE	3.8500	35,000	34,965	35,852
GOLDMAN SACHS GROUP INC/THE	4.0000	320,000	326,654	331,772
GOLDMAN SACHS GROUP INC/THE	4.2500	375,000	373,211	382,241
GOLDMAN SACHS GROUP INC/THE	5.3750	70,000	69,483	75,885
GOLDMAN SACHS GROUP INC/THE	6.1500	50,000	50,716	52,089
HSBC FINANCE CORP	6.6760	75,000	77,029	84,781
INTERCONTINENTAL EXCHANGE INC	2.5000	190,000	189,947	192,238
JOHN DEERE CAPITAL CORP	2.6500	225,000	224,965	216,997
JOHN DEERE CAPITAL CORP	2.8000	405,000	409,587	405,574
JPMORGAN CHASE & CO	2.2500	790,000	790,000	792,720
JPMORGAN CHASE & CO	2.5500	60,000	60,371	60,267
JPMORGAN CHASE & CO	2.9500	15,000	14,969	14,261
JPMORGAN CHASE & CO	3.2000	205,000	204,993	207,088
JPMORGAN CHASE & CO	3.2500	105,000	105,117	106,916
JPMORGAN CHASE & CO	3.3000	300,000	299,677	293,539
JPMORGAN CHASE & CO	3.3750	250,000	239,380	250,409
JPMORGAN CHASE & CO	3.6250	65,000	64,763	66,475
JPMORGAN CHASE & CO	3.8750	1,480,000	1,491,396	1,504,761
JPMORGAN CHASE & CO	4.3500	55,000	55,110	58,862
JPMORGAN CHASE & CO	4.9500	675,000	718,867	728,871
JPMORGAN CHASE & CO	6.3000	290,000	301,320	315,014
KEYCORP	5.1000	25,000	25,214	27,282
MASTERCARD INC	3.3750	75,000	74,766	77,556
MORGAN STANLEY	3.1250	445,000	442,152	424,741
MORGAN STANLEY	3.7500	395,000	396,217	407,918
MORGAN STANLEY	3.8750	480,000	476,863	493,985
MORGAN STANLEY	4.0000	115,000	117,358	118,582
MORGAN STANLEY	5.5000	345,000	356,134	376,640
MORGAN STANLEY	5.6250	175,000	176,378	188,964
MUFG AMERICAS HOLDINGS CORP	3.5000	155,000	154,914	158,711
NATIONAL RURAL UTILITIES COOPE	2.3000	70,000	70,851	70,659

	Coupon	Units	Cost	Market Value
PNC FINANCIAL SERVICES GROUP I	4.3750	70,000	69,991	74,592
SUNTRUST BANKS INC	2.7000	100,000	99,882	99,612
SYNCHRONY FINANCIAL	4.2500	50,000	49,928	51,213
TOYOTA MOTOR CREDIT CORP	4.5000	550,000	570,186	590,923
US BANCORP	2.2000	325,000	324,875	327,597
US BANCORP	2.6250	230,000	229,618	230,868
US BANCORP	3.7000	65,000	70,559	68,221
WELLS FARGO & CO	2.1000	125,000	124,898	122,428
WELLS FARGO & CO	2.1250	585,000	584,473	587,228
WELLS FARGO & CO	3.0000	200,000	199,555	191,491
WELLS FARGO & CO	4.3000	700,000	704,162	727,401
WELLS FARGO & CO	5.6250	90,000	90,500	92,462
WELLS FARGO BANK NA	1.7500	450,000	450,000	453,372
WELLS FARGO BANK NA	2.1500	900,000	898,885	903,031
DEERE & CO	4.3750	100,000	102,821	106,145
GENERAL ELECTRIC CO	2.7000	125,000	126,599	125,936
GENERAL ELECTRIC CO	3.1000	142,000	140,053	145,952
GENERAL ELECTRIC CO	3.1500	45,000	46,096	46,445
GENERAL ELECTRIC CO	4.6250	496,000	529,295	538,083
GENERAL ELECTRIC CO	4.6500	135,000	144,665	148,185
GENERAL ELECTRIC CO	6.0000	78,000	80,756	85,678
INGERSOLL-RAND GLOBAL HOLDING	4.2500	70,000	69,916	74,550
INGERSOLL-RAND GLOBAL HOLDING	6.8750	90,000	95,223	96,129
XYLEM INC/NY	4.8750	75,000	79,311	81,425
DOW CHEMICAL CO/THE	3.0000	1,475,000	1,454,171	1,490,142
DOW CHEMICAL CO/THE	4.1250	30,000	31,351	31,831
DOW CHEMICAL CO/THE	4.2500	28,000	29,182	29,698
DOW CHEMICAL CO/THE	8.5500	65,000	72,359	73,685
EI DU PONT DE NEMOURS & CO	2.8000	65,000	64,984	64,343
EI DU PONT DE NEMOURS & CO	4.6250	90,000	96,922	96,075
MONSANTO CO	3.3750	45,000	44,979	45,144
BEAR STEARNS COMMERCIA PW15 A4	5.3310	34	30	34
CITIGROUP COMMERCIAL M GC36 A4	3.3490	200,000	201,955	201,637
CITIGROUP COMMERCIAL MOR C2 A3	2.5750	300,000	302,945	283,518
CITIGROUP COMMERCIAL MOR C6 A4	5.9220	345,525	378,706	345,927
CITIGROUP COMMERCIAL MOR P1 A5	3.7170	250,000	258,730	258,998
COMM 2015-CCRE24 MORTG CR24 A4	3.4320	250,000	252,439	253,680
COMM 2015-PC1 MORTGAGE PC1 A4	3.6200	300,000	302,916	307,710
CREDIT SUISSE COMMERCIAL C1 A3	6.5072	346,404	338,083	350,290
CREDIT SUISSE COMMERCIAL C4 A4	6.1387	181,593	182,754	182,467
CREDIT SUISSE COMMERCIAL C5 A4	5.6950	227,131	228,180	228,123
CSAIL 2015-C3 COMMERCIAL C3 A3	3.4465	300,000	302,917	304,557
CSAIL 2016-C7 COMMERCIAL C7 A4	3.2100	300,000	302,980	297,025
GS MORTGAGE SECURITIES GC18 A2	2.9240	574,025	590,170	579,876
GS MORTGAGE SECURITIES GC22 A3	3.5160	600,000	617,124	616,286
GS MORTGAGE SECURITIES GG10 A4	6.0405	148,822	153,282	148,669
JP MORGAN CHASE COMMERCIAL LD12 A4	5.8820	369,336	385,816	371,206
JP MORGAN CHASE COMMERCIAL C10 A4	2.8754	700,000	706,487	703,125
JPMBB COMMERCIAL MORTGAG C30 A4	3.5508	300,000	302,962	306,236
ML-CFC COMMERCIAL MORTGAG 8 A3	6.0659	357,366	364,246	358,883
MORGAN STANLEY BANK OF C32 A3	3.4590	500,000	504,971	507,552
UBS-BARCLAYS COMMERCIAL C5 A3	2.9204	200,000	198,065	201,570
WELLS FARGO COMMERCIAL LC22 A3	3.5720	400,000	403,919	408,767
ECOLAB INC	4.3500	110,000	111,225	118,779
EQUIFAX INC	3.3000	40,000	39,482	40,556
TOTAL SYSTEM SERVICES INC	4.8000	25,000	24,938	26,911
COMMIT TO PUR FHLMC GOLD SFM	3.5000	750,000	761,953	766,992
COMMIT TO PUR FNMA SF MTG	3.0000	1,000,000	1,006,387	1,006,609
COMMIT TO PUR FNMA SF MTG	4.0000	1,250,000	1,307,412	1,311,133
COMMIT TO PUR GNMA II JUMBOS	3.0000	1,000,000	999,672	1,008,750
COMMIT TO PUR GNMA II JUMBOS	3.5000	1,500,000	1,544,180	1,555,313
21ST CENTURY FOX AMERICA INC	3.0000	79,000	79,298	78,934
21ST CENTURY FOX AMERICA INC	4.5000	905,000	940,670	965,396
21ST CENTURY FOX AMERICA INC	6.9000	265,000	280,014	288,336
CBS CORP	4.3000	330,000	343,085	348,676
CHARTER COMMUNICATIONS OPERATI	4.9080	445,000	457,070	470,217
COMCAST CORP	3.1250	675,000	683,525	691,213
COMCAST CORP	3.3000	105,000	104,798	104,219
COMCAST CORP	3.6000	380,000	390,756	393,344
DISCOVERY COMMUNICATIONS LLC	5.6250	19,000	20,496	20,501
NBCUNIVERSAL MEDIA LLC	4.3750	35,000	37,154	37,590

	Coupon	Units	Cost	Market Value
NBCUNIVERSAL MEDIA LLC	5.1500	30,000	32,381	32,744
RELX CAPITAL INC	3.1250	1,000,000	987,066	997,919
SCRIPPS NETWORKS INTERACTIVE I	3.9500	260,000	259,586	264,779
TIME WARNER CABLE LLC	4.1250	275,000	286,688	286,091
TIME WARNER INC	3.8000	30,000	29,889	29,673
TIME WARNER INC	4.0000	50,000	50,330	52,332
TIME WARNER INC	4.7000	950,000	1,005,934	1,018,454
TIME WARNER INC	4.7500	145,000	145,895	155,655
VIACOM INC	3.1250	50,000	49,592	49,481
VIACOM INC	3.8750	180,000	182,037	180,410
VIACOM INC	5.6250	70,000	74,832	75,286
WALT DISNEY CO/THE	1.8500	80,000	78,427	72,506
WALT DISNEY CO/THE	2.7500	45,000	44,740	45,925
COCA-COLA CO/THE	2.8750	335,000	334,547	331,755
COCA-COLA CO/THE	3.1500	60,000	61,443	62,682
PEPSICO INC	2.7500	205,000	205,864	207,477
PEPSICO INC	3.1000	15,000	15,335	15,410
PEPSICO INC	3.6000	35,000	36,587	36,746
GENERAL MILLS INC	5.6500	55,000	58,706	58,781
JM SMUCKER CO/THE	3.5000	40,000	39,993	40,539
KRAFT HEINZ FOODS CO	3.9500	155,000	154,830	157,354
KRAFT HEINZ FOODS CO	5.3750	56,000	55,812	60,841
KRAFT HEINZ FOODS CO	6.1250	111,000	117,423	117,370
KROGER CO/THE	2.3000	220,000	219,882	221,359
TYSON FOODS INC	3.9500	65,000	64,851	66,285
UNILEVER CAPITAL CORP	4.2500	125,000	128,717	134,064
ABBOTT LABORATORIES	2.5500	25,000	25,022	24,606
ABBOTT LABORATORIES	2.9000	475,000	474,217	477,078
ABBOTT LABORATORIES	3.2500	275,000	277,372	274,322
ABBVIE INC	2.5000	725,000	723,102	729,943
ABBVIE INC	2.9000	70,000	69,734	69,738
ABBVIE INC	3.2000	520,000	518,165	499,864
ABBVIE INC	3.6000	130,000	129,876	130,025
ACTAVIS INC	3.2500	70,000	69,658	70,417
ACTAVIS INC	6.1250	75,000	81,196	81,605
AMGEN INC	3.4500	30,000	30,223	31,210
AMGEN INC	3.6250	65,000	64,919	66,613
AMGEN INC	3.8750	190,000	189,716	199,971
AMGEN INC	4.1000	35,000	36,416	37,007
ANTHEM INC	3.1250	150,000	146,789	150,769
ANTHEM INC	3.3000	135,000	137,520	136,160
BAXALTA INC	4.0000	125,000	124,282	127,363
BECTON DICKINSON AND CO	3.1250	685,000	684,264	698,677
BECTON DICKINSON AND CO	3.7340	24,000	24,004	24,705
CARDINAL HEALTH INC	1.7000	670,000	669,792	670,120
CARDINAL HEALTH INC	3.2000	10,000	9,883	10,107
CARDINAL HEALTH INC	4.6250	60,000	64,470	64,626
CELGENE CORP	2.8750	335,000	334,554	340,124
CELGENE CORP	3.6250	95,000	94,440	96,161
CIGNA CORP	4.0000	655,000	681,429	688,368
CIGNA CORP	4.3750	110,000	115,087	116,876
COVENTRY HEALTH CARE INC	5.4500	135,000	141,320	149,434
ELI LILLY & CO	2.7500	1,025,000	1,018,592	1,014,629
EXPRESS SCRIPTS HOLDING CO	3.0000	495,000	494,605	478,469
GILEAD SCIENCES INC	2.0500	120,000	119,915	120,514
GILEAD SCIENCES INC	3.5000	30,000	29,979	30,211
GILEAD SCIENCES INC	3.7000	50,000	49,943	51,361
GILEAD SCIENCES INC	4.4000	65,000	69,401	69,783
GILEAD SCIENCES INC	4.5000	85,000	90,287	91,328
GLAXOSMITHKLINE CAPITAL INC	2.8000	55,000	54,653	55,056
JOHNSON & JOHNSON	2.4500	255,000	254,675	244,758
JOHNSON & JOHNSON	2.9500	295,000	287,317	306,001
LABORATORY CORP OF AMERICA HOL	3.6000	110,000	109,869	108,774
MCKESSON CORP	2.2840	365,000	365,001	367,630
MCKESSON CORP	4.7500	45,000	47,659	48,320
MEDTRONIC INC	3.1250	360,000	359,395	368,243
MEDTRONIC INC	3.5000	1,530,000	1,518,162	1,565,566
MEDTRONIC INC	3.6250	25,000	25,912	25,938
MERCK & CO INC	1.8500	140,000	139,984	140,287
MERCK & CO INC	2.7500	65,000	64,915	64,167
MERCK & CO INC	2.8000	40,000	41,226	40,163

	Coupon	Units	Cost	Market Value
MERCK & CO INC	3.8750	180,000	183,764	190,965
MYLAN INC	2.5500	40,000	39,963	40,153
NOVARTIS CAPITAL CORP	2.4000	1,510,000	1,482,692	1,501,980
NOVARTIS CAPITAL CORP	3.4000	40,000	39,791	41,283
PFIZER INC	3.0000	495,000	490,918	490,121
PROVIDENCE ST JOSEPH HEALTH OB	2.7460	25,000	25,000	23,820
STRYKER CORP	3.3750	20,000	20,199	20,276
STRYKER CORP	3.5000	55,000	54,674	55,546
THERMO FISHER SCIENTIFIC INC	2.4000	145,000	144,891	146,224
THERMO FISHER SCIENTIFIC INC	3.0000	45,000	44,808	44,592
THERMO FISHER SCIENTIFIC INC	3.1500	45,000	45,303	45,088
UNITEDHEALTH GROUP INC	1.4000	55,000	54,993	54,995
UNITEDHEALTH GROUP INC	2.7000	400,000	399,837	408,041
UNITEDHEALTH GROUP INC	2.8750	60,000	59,849	60,177
UNITEDHEALTH GROUP INC	3.1000	60,000	60,045	59,549
UNITEDHEALTH GROUP INC	3.3750	1,325,000	1,359,787	1,377,323
UNITEDHEALTH GROUP INC	3.4500	245,000	244,753	248,490
UNITEDHEALTH GROUP INC	3.7500	45,000	44,896	46,994
UNITEDHEALTH GROUP INC	4.7000	35,000	36,783	37,918
ZIMMER BIOMET HOLDINGS INC	2.7000	60,000	59,983	60,424
ZOETIS INC	3.2500	350,000	346,857	353,454
PROCTER & GAMBLE CO/THE	3.1000	75,000	76,288	77,350
ABB FINANCE USA INC	2.8750	330,000	326,002	333,736
CATERPILLAR FINANCIAL SERVICES	1.7000	800,000	799,163	771,603
CATERPILLAR INC	2.6000	20,000	19,651	20,034
CATERPILLAR INC	3.9000	120,000	122,206	126,968
CINTAS CORP NO 2	3.7000	65,000	64,751	66,418
REPUBLIC SERVICES INC	5.5000	60,000	64,352	64,917
WASTE MANAGEMENT INC	2.9000	75,000	74,522	76,292
WASTE MANAGEMENT INC	4.6000	40,000	41,863	43,080
WESTROCK RKT CO	4.9000	30,000	31,552	32,486
AEGON FUNDING CO LLC	5.7500	540,000	594,178	596,520
ALLSTATE CORP/THE	3.2800	165,000	164,782	165,664
AMERICAN INTERNATIONAL GROUP I	4.8750	185,000	198,547	200,246
ARCH CAPITAL FINANCE LLC	4.0110	15,000	15,000	15,381
AXIS SPECIALTY FINANCE LLC	5.8750	60,000	60,642	65,999
BERKSHIRE HATHAWAY FINANCE COR	3.0000	260,000	263,669	266,670
BERKSHIRE HATHAWAY INC	2.7500	980,000	977,701	980,243
CHUBB INA HOLDINGS INC	2.7000	155,000	154,748	153,812
CHUBB INA HOLDINGS INC	2.8750	220,000	219,775	221,713
HARTFORD FINANCIAL SERVICES GR	5.1250	60,000	64,787	66,245
HARTFORD FINANCIAL SERVICES GR	5.5000	130,000	138,906	141,468
MARSH & MCLENNAN COS INC	3.5000	60,000	59,912	61,225
METLIFE INC	4.3680	10,000	11,239	10,766
PRUDENTIAL FINANCIAL INC	4.5000	675,000	672,535	724,257
TRAVELERS COS INC/THE	3.9000	660,000	651,047	698,854
TRAVELERS COS INC/THE	5.8000	175,000	180,034	183,115
MARRIOTT INTERNATIONAL INC/MD	3.1250	70,000	69,783	67,449
FORTUNE BRANDS HOME & SECURITY	3.0000	50,000	49,988	50,607
SOUTHERN COPPER CORP	3.8750	80,000	79,641	80,435
ANADARKO PETROLEUM CORP	5.5500	25,000	25,037	27,745
APACHE CORP	3.2500	75,000	74,776	75,385
BUCKEYE PARTNERS LP	2.6500	40,000	39,977	40,192
CHEVRON CORP	1.9610	1,390,000	1,390,000	1,388,977
CHEVRON CORP	2.3550	70,000	68,945	69,227
CHEVRON CORP	3.1910	50,000	50,701	51,198
CONOCOPHILLIPS CO	2.4000	115,000	114,934	112,328
CONOCOPHILLIPS CO	3.3500	2,025,000	2,022,717	2,041,350
DEVON ENERGY CORP	4.0000	135,000	134,511	139,316
ENERGY TRANSFER PARTNERS LP/OL	5.2000	815,000	886,507	873,264
ENTERPRISE PRODUCTS OPERATING	3.3500	405,000	404,771	408,391
EOG RESOURCES INC	3.1500	40,000	40,001	39,043
EOG RESOURCES INC	4.1000	60,000	62,163	63,325
EXXON MOBIL CORP	2.3970	100,000	99,291	100,018
EXXON MOBIL CORP	3.0430	150,000	150,000	149,983
HALLIBURTON CO	3.5000	70,000	69,891	71,263
KINDER MORGAN ENERGY PARTNERS	4.1500	340,000	335,451	344,464
KINDER MORGAN INC/DE	4.3000	575,000	576,586	587,425
MPLX LP	4.1250	40,000	39,935	39,827
MPLX LP	4.5000	50,000	52,227	52,001
NABORS INDUSTRIES INC	4.6250	50,000	52,484	50,438

	Coupon	Units	Cost	Market Value
NOBLE ENERGY INC	4.1500	75,000	75,713	78,694
NOBLE ENERGY INC	8.2500	75,000	82,999	83,429
OCCIDENTAL PETROLEUM CORP	2.6000	50,000	50,995	49,839
OCCIDENTAL PETROLEUM CORP	4.1000	100,000	103,541	105,904
ONEOK PARTNERS LP	3.2000	370,000	369,927	375,163
ONEOK PARTNERS LP	3.3750	75,000	74,816	75,069
ONEOK PARTNERS LP	8.6250	70,000	76,150	77,971
PHILLIPS 66 PARTNERS LP	3.5500	225,000	224,784	214,909
WESTERN GAS PARTNERS LP	4.0000	35,000	35,868	35,943
WILLIAMS PARTNERS LP	4.3000	105,000	104,859	108,041
XTO ENERGY INC	5.5000	55,000	57,430	57,506
NEWELL BRANDS INC	4.2000	40,000	39,927	41,630
INTERNATIONAL PAPER CO	4.7500	472,000	501,810	512,685
DELL INTERNATIONAL LLC / 144A	3.4800	250,000	249,954	256,178
DELL INTERNATIONAL LLC / 144A	5.4500	925,000	924,666	998,087
FORTIVE CORP 144A	3.1500	30,000	29,900	29,650
GEORGIA-PACIFIC LLC 144A	2.5390	295,000	295,001	297,361
WEA FINANCE LLC / WESTFIE 144A	2.7000	120,000	119,878	121,113
BOSTON PROPERTIES LP	3.1250	304,000	299,459	301,679
BOSTON PROPERTIES LP	3.8500	800,000	834,251	829,134
CORPORATE OFFICE PROPERTIES LP	3.7000	205,000	204,667	208,914
ERP OPERATING LP	2.8500	475,000	472,001	447,854
ERP OPERATING LP	4.6250	798,000	854,839	860,273
GOVERNMENT PROPERTIES INCOME T	3.7500	30,000	29,882	30,251
HOSPITALITY PROPERTIES TRUST	4.9500	245,000	242,485	251,569
REALTY INCOME CORP	3.0000	65,000	64,168	60,968
SELECT INCOME REIT	2.8500	30,000	29,967	30,191
SIMON PROPERTY GROUP LP	3.7500	80,000	83,654	82,976
VENTAS REALTY LP	3.8500	65,000	64,478	64,491
CVS HEALTH CORP	2.8000	930,000	929,534	945,585
CVS HEALTH CORP	3.8750	137,000	135,819	141,158
HOME DEPOT INC/THE	2.1250	80,000	79,166	74,234
HOME DEPOT INC/THE	2.6250	85,000	85,205	85,694
HOME DEPOT INC/THE	3.7500	75,000	79,004	79,462
MACY'S RETAIL HOLDINGS INC	6.6500	492,000	580,818	533,295
MCDONALD'S CORP	1.8750	25,000	24,922	25,088
MCDONALD'S CORP	2.6250	75,000	73,872	74,934
MCDONALD'S CORP	3.7000	40,000	39,877	40,912
WAL-MART STORES INC	3.2500	395,000	401,034	412,410
APPLE INC	2.1000	300,000	299,951	303,257
APPLE INC	2.4000	280,000	279,361	275,319
APPLE INC	2.8500	920,000	919,157	928,705
APPLE INC	3.2500	55,000	54,891	55,561
APPLE INC	3.3500	10,000	10,000	10,120
CA INC	3.6000	65,000	64,956	66,996
FIDELITY NATIONAL INFORMATION	3.0000	45,000	44,528	42,399
FIDELITY NATIONAL INFORMATION	4.5000	95,000	94,858	101,355
FISERV INC	3.8500	90,000	89,951	92,559
HEWLETT PACKARD ENTERPRISE CO	2.8500	130,000	129,911	131,566
HEWLETT PACKARD ENTERPRISE CO	4.4000	200,500	200,180	209,974
HP INC	4.3000	200,000	204,885	210,544
INTERNATIONAL BUSINESS MACHINE	3.6250	100,000	103,601	104,703
INTERNATIONAL BUSINESS MACHINE	8.3750	110,000	127,996	127,975
MICROSOFT CORP	1.8500	35,000	35,015	35,096
MICROSOFT CORP	2.4000	970,000	968,300	917,785
MICROSOFT CORP	2.7000	455,000	442,131	447,118
MICROSOFT CORP	3.1250	205,000	204,954	206,930
ORACLE CORP	2.5000	30,000	29,979	29,848
ORACLE CORP	2.6500	135,000	134,525	128,548
ORACLE CORP	2.8000	115,000	114,896	117,356
ORACLE CORP	2.9500	120,000	119,546	118,448
ORACLE CORP	3.4000	45,000	46,134	46,198
ORACLE CORP	5.0000	75,000	79,830	80,422
AMERICAN AIRLINES 2013-2 CLASS	4.9500	494,765	497,000	526,247
AMERICAN AIRLINES 2014-1 CLASS	3.7000	79,685	79,696	80,084
AMERICAN AIRLINES 2016-2 CLASS	3.2000	15,000	15,000	14,673
BURLINGTON NORTHERN SANTA FE L	3.4000	65,000	64,888	66,809
BURLINGTON NORTHERN SANTA FE L	3.4500	160,000	159,794	166,516
BURLINGTON NORTHERN SANTA FE L	3.7500	1,000,000	1,023,945	1,053,225
BURLINGTON NORTHERN SANTA FE L	5.7500	100,000	102,361	103,930
CONTINENTAL AIRLINES 1999-1 CL	6.5450	40	36	43

	Coupon	Units	Cost	Market Value
CONTINENTAL AIRLINES 2012-1 CL	4.1500	53,803	54,607	56,327
CONTINENTAL AIRLINES 2012-2 CL	4.0000	46,596	46,601	48,402
DELTA AIR LINES 2007-1 CLASS A	6.8210	25,141	28,503	29,037
DELTA AIR LINES 2010-1 CLASS A	6.2000	108,964	109,638	114,549
DELTA AIR LINES INC	2.8750	225,000	224,395	226,822
FEDEX CORP	3.2500	20,000	19,963	19,821
NORFOLK SOUTHERN CORP	3.0000	25,000	24,853	25,334
NORFOLK SOUTHERN CORP	5.7500	105,000	108,377	109,263
NORFOLK SOUTHERN CORP	5.9000	125,000	132,276	135,531
UNION PACIFIC CORP	3.0000	1,300,000	1,281,904	1,285,460
UNION PACIFIC CORP	4.0000	130,000	135,572	137,648
UNITED PARCEL SERVICE INC	3.1250	915,000	890,352	948,378
ALABAMA POWER CO	2.8000	345,000	344,684	334,251
AMEREN ILLINOIS CO	2.7000	60,000	60,983	60,372
BALTIMORE GAS & ELECTRIC CO	3.3500	40,000	39,988	40,983
CENTERPOINT ENERGY HOUSTON ELE	2.2500	40,000	38,582	39,286
COMMONWEALTH EDISON CO	2.5500	370,000	369,998	351,742
DOMINION RESOURCES INC/VA	4.4500	75,000	79,088	79,967
DUKE ENERGY CAROLINAS LLC	2.9500	100,000	99,766	98,375
DUKE ENERGY INDIANA LLC	3.7500	45,000	45,357	47,189
EMERA US FINANCE LP	3.5500	60,000	59,847	58,982
ENERGY CORP	5.1250	95,000	96,515	102,629
ENERGY LOUISIANA LLC	2.4000	45,000	44,819	42,189
EXELON CORP	3.4000	600,000	593,178	590,116
EXELON CORP	3.4970	60,000	60,182	60,554
EXELON GENERATION CO LLC	2.9500	40,000	39,997	40,550
FLORIDA POWER & LIGHT CO	2.7500	15,000	14,985	15,101
GEORGIA POWER CO	2.8500	40,000	39,962	40,214
LG&E & KU ENERGY LLC	3.7500	55,000	55,413	57,069
NORTHERN STATES POWER CO/MN	2.2000	55,000	54,931	55,173
ONCOR ELECTRIC DELIVERY CO LLC	2.9500	55,000	54,877	54,480
PACIFIC GAS & ELECTRIC CO	2.4500	360,000	359,405	354,491
PACIFIC GAS & ELECTRIC CO	3.3000	25,000	24,912	25,131
PACIFIC GAS & ELECTRIC CO	3.4000	90,000	92,128	91,634
PACIFIC GAS & ELECTRIC CO	3.8500	125,000	124,842	131,342
PECO ENERGY CO	3.1500	750,000	747,327	754,601
PROGRESS ENERGY INC	4.8750	105,000	111,679	111,869
PSEG POWER LLC	3.0000	100,000	99,847	100,789
PUBLIC SERVICE CO OF COLORADO	2.5000	5,000	4,893	4,895
PUBLIC SERVICE CO OF COLORADO	3.2000	330,000	329,373	341,065
PUBLIC SERVICE ELECTRIC & GAS	2.2500	15,000	14,953	13,970
PUGET ENERGY INC	3.6500	45,000	44,473	44,606
SAN DIEGO GAS & ELECTRIC CO	2.5000	15,000	14,954	14,317
SAN DIEGO GAS & ELECTRIC CO	3.6000	30,000	31,041	31,326
SOUTHERN CALIFORNIA EDISON CO	3.5000	110,000	110,740	114,546
SOUTHERN CO/THE	2.1500	265,000	264,697	264,956
SOUTHERN CO/THE	3.2500	625,000	622,919	596,243
SOUTHERN POWER CO	4.1500	60,000	59,883	62,006
VIRGINIA ELECTRIC & POWER CO	3.5000	700,000	699,358	714,392
DOMINION GAS HOLDINGS LLC	3.5500	30,000	29,977	30,553
NISOURCE FINANCE CORP	6.8000	45,000	48,428	48,682
SOUTHERN CO GAS CAPITAL CORP	3.5000	100,000	104,193	103,101
AT&T INC	2.6250	500,000	484,526	488,561
AT&T INC	3.0000	45,000	44,252	44,766
AT&T INC	3.4000	860,000	855,574	830,696
AT&T INC	3.6000	110,000	113,954	111,408
AT&T INC	3.8000	305,000	321,891	315,482
AT&T INC	3.8750	70,000	71,106	72,829
AT&T INC	4.2500	1,310,000	1,309,232	1,324,512
AT&T INC	5.0000	965,000	1,060,383	1,041,128
AT&T INC	5.5000	85,000	86,701	87,641
CISCO SYSTEMS INC	1.8500	675,000	674,987	661,971
CISCO SYSTEMS INC	2.1250	1,065,000	1,064,700	1,076,111
CISCO SYSTEMS INC	2.2000	60,000	59,912	60,026
CISCO SYSTEMS INC	3.0000	50,000	50,177	51,126
VERIZON COMMUNICATIONS INC	4.1500	975,000	1,000,950	1,010,400
VERIZON COMMUNICATIONS INC	4.6000	100,000	101,589	106,855
VERIZON COMMUNICATIONS INC	5.1500	1,240,000	1,308,988	1,364,742
HARBORVIEW MORTGAGE LOAN 4 3A	2.1078	9,035	9,219	8,676
Total of Domestic Corporate & Other Bonds			119,278,074	120,269,869

	Coupon	Units	Cost	Market Value
Total of Domestic Fixed Income Securities			372,867,114	372,870,294
International Securities				7.31%
International Fixed Income Securities				
AUSTRALIA				
RIO TINTO FINANCE USA LTD	3.7500	40,000	39,774	41,583
BERMUDA				
NOVARTIS SECURITIES INVESTMENT	5.1250	320,000	333,738	339,990
CANADA				
CANADIAN NATIONAL RAILWAY CO	2.2500	1,225,000	1,222,214	1,198,520
CANADIAN NATIONAL RAILWAY CO	2.8500	110,000	109,960	112,089
CANADIAN NATIONAL RAILWAY CO	6.8000	45,000	46,964	47,872
CNOOC NEXEN FINANCE 2014 ULC	1.6250	225,000	224,976	224,975
PROVINCE OF ONTARIO CANADA	2.5000	285,000	284,035	278,516
PROVINCE OF QUEBEC CANADA	2.5000	305,000	304,166	298,094
PROVINCE OF QUEBEC CANADA	7.1250	155,000	201,185	193,293
PROVINCE OF QUEBEC CANADA	7.5000	50,000	64,617	62,723
ROGERS COMMUNICATIONS INC	3.0000	35,000	34,967	34,943
ROGERS COMMUNICATIONS INC	6.8000	55,000	57,429	58,703
SUNCOR ENERGY INC	3.6000	105,000	104,361	106,461
THOMSON REUTERS CORP	3.8500	530,000	532,705	541,980
TRANSCANADA PIPELINES LTD	3.7500	920,000	915,986	955,916
CHILE				
CHILE GOVERNMENT INTERNATIONAL	3.2500	160,000	159,867	165,440
COLOMBIA				
ECOPETROL SA	4.1250	40,000	39,683	38,740
CURACAO				
TEVA PHARMACEUTICAL FINANCE CO	2.9500	110,000	109,870	107,415
FRANCE				
BNP PARIBAS SA	4.2500	1,200,000	1,228,038	1,215,131
TOTAL CAPITAL INTERNATIONAL SA	2.7000	40,000	39,092	39,666
DANONE SA 144A	2.9470	450,000	450,000	430,181
GERMANY				
KREDITANSTALT FUER WIEDERAUFBA	0.8750	1,475,000	1,474,587	1,469,158
GUERNSEY CI				
CREDIT SUISSE GROUP FUNDING GU	4.5500	255,000	254,951	263,556
IRAQ				
IRAQ GOVERNMENT AID BOND	2.1490	200,000	200,000	199,103
IRELAND				
GE CAPITAL INTERNATIONAL FUNDI	2.3420	1,602,000	1,546,428	1,608,930
GE CAPITAL INTERNATIONAL FUNDI	3.3730	238,000	223,693	244,249
SHIRE ACQUISITIONS INVESTMENTS	2.4000	670,000	669,349	655,202
SHIRE ACQUISITIONS INVESTMENTS	2.8750	140,000	133,887	135,845
ISRAEL				
ISRAEL ST AID	5.5000	110,000	131,618	130,795
JAPAN				
NOMURA HOLDINGS INC	2.7500	120,000	119,708	121,260
SUMITOMO MITSUI BANKING CORP	2.4500	150,000	149,930	151,131
MITSUBISHI UFJ FINANCIAL GROUP	2.9980	870,000	870,000	875,683
JAPAN BANK FOR INTERNATIONAL C	2.2500	200,000	199,470	200,284
JERSEY C I				
UBS GROUP FUNDING JERSEY 144A	2.9500	345,000	344,580	347,299
LUXEMBOURG				
ACTAVIS FUNDING SCS	3.8000	480,000	478,601	484,379
TYCO ELECTRONICS GROUP SA	6.5500	45,000	45,979	46,094
MEXICO				
AMERICA MOVIL SAB DE CV	3.1250	435,000	439,520	438,283
AMERICA MOVIL SAB DE CV	5.0000	175,000	179,602	187,578
MEXICO GOVERNMENT INTERNATIONA	3.6250	96,000	100,823	98,736
MEXICO GOVERNMENT INTERNATIONA	4.0000	98,000	97,692	100,940
PETROLEOS MEXICANOS	4.2500	40,000	39,817	38,520
PETROLEOS MEXICANOS 144A	6.5000	130,000	128,830	139,848
NETHERLANDS				
KONINKLIJKE PHILIPS NV	3.7500	1,230,000	1,269,979	1,278,651
LYONDELLBASELL INDUSTRIES NV	6.0000	195,000	216,712	220,766

	Coupon	Units	Cost	Market Value
SHELL INTERNATIONAL FINANCE BV	2.0000	350,000	350,979	351,512
SHELL INTERNATIONAL FINANCE BV	2.1250	2,285,000	2,282,582	2,285,046
SHELL INTERNATIONAL FINANCE BV	2.8750	500,000	498,489	486,190
SHELL INTERNATIONAL FINANCE BV	4.3000	115,000	120,924	121,594
TEVA PHARMACEUTICAL FINANCE NE	2.2000	1,105,000	1,107,603	1,066,391
TEVA PHARMACEUTICAL FINANCE NE	3.1500	10,000	9,976	9,215
MYLAN NV	3.1500	100,000	99,903	100,368
MYLAN NV	3.9500	360,000	357,425	352,377
LYB INTERNATIONAL FINANCE II B	3.5000	20,000	19,795	19,627
SOUTH KOREA				
EXPORT-IMPORT BANK OF KOREA	5.1250	175,000	176,093	189,377
SUPRANATIONAL GEOGRAPHIC FOCUS				
CORP ANDINA DE FOMENTO	2.0000	90,000	89,994	89,775
EUROPEAN INVESTMENT BANK	1.2500	1,220,000	1,224,043	1,219,618
INTERNATIONAL BANK FOR RECONST	1.8750	450,000	449,612	452,300
INTERNATIONAL BANK FOR RECONST	2.5000	345,000	349,304	345,613
SWITZERLAND				
CREDIT SUISSE AG/NEW YORK NY	1.7000	250,000	249,900	249,670
CREDIT SUISSE GROUP AG 144A	3.5740	275,000	275,000	274,565
UBS GROUP FUNDING SWITZER 144A	3.4910	290,000	289,993	291,872
UNITED KINGDOM				
ASTRAZENECA PLC	1.9500	250,000	251,398	249,733
BARCLAYS PLC	2.7500	255,000	254,517	256,850
BARCLAYS PLC	4.3750	600,000	595,366	603,159
BARCLAYS PLC	3.6840	310,000	310,000	311,469
BARCLAYS PLC	4.3370	200,000	200,000	199,605
BP CAPITAL MARKETS PLC	3.0620	575,000	575,000	582,927
BP CAPITAL MARKETS PLC	3.2450	170,000	171,245	173,652
BP CAPITAL MARKETS PLC	4.7500	35,000	36,814	36,888
BP CAPITAL MARKETS PLC	3.5880	250,000	249,986	251,684
BRITISH TELECOMMUNICATIONS PLC	2.3500	160,000	159,939	160,882
BRITISH TELECOMMUNICATIONS PLC	5.9500	180,000	183,399	185,919
GLAXOSMITHKLINE CAPITAL PLC	2.8500	30,000	30,783	30,261
HSBC HOLDINGS PLC	3.9000	515,000	513,311	521,874
HSBC HOLDINGS PLC	4.2500	475,000	458,672	478,294
HSBC HOLDINGS PLC	4.8750	245,000	246,183	265,411
HSBC HOLDINGS PLC	5.1000	1,565,000	1,696,553	1,699,102
HSBC HOLDINGS PLC	4.0410	200,000	200,000	202,164
LLOYDS BANKING GROUP PLC	4.5000	700,000	700,890	718,340
LLOYDS BANKING GROUP PLC	4.6500	375,000	373,076	382,093
SANTANDER UK GROUP HOLDINGS PL	2.8750	75,000	74,914	75,078
SANTANDER UK PLC	2.3500	60,000	59,881	60,325
Total of International Fixed Income Securities			31,112,927	31,279,342
Total of International Securities			31,112,927	31,279,342
Cash Equivalent Securities				5.57%
Master Notes/Money Markets				
UMC CASH SWEEP ACCOUNT	0.6235	31,848,378	31,848,378	31,848,378
Others (Payables, Receiveables, etc.)			-8,023,009	-8,023,009
Total of Master Notes/Money Markets/Others			23,825,369	23,825,369
Total of Cash Equivalent Securities			23,825,369	23,825,369
Total of STABLE VALUE FUND - Assets			427,805,410	427,975,005