STABLE VALUE FUND - Assets

Domestic Fixed Income Securities 84.69%

U.S. Government & Federal Agency Obligations

	Coupon	Units	Cost	Market Value
ALABAMA ECON SETTLEMENT AUTH B	3.1630	50,000	50,000	50,483
CALIFORNIA ST	6.2000	265,000	274,758	290,403
FEDERAL HOME LN BK CONS BD	0.8750	450,000	449,471	445,361
FEDERAL HOME LN BK CONS BD	1.0000	40,000	40,000	40,026
FEDERAL HOME LN BK CONS BD	1.1250	250,000	249,952	250,193
FEDERAL HOME LN BK CONS BD	1.2500	225,000	224,991	224,921
FEDERAL HOME LN BK CONS BD	1.3750	500,000	499,890	499,890
FEDERAL HOME LN BK CONS BD	1.8750	175,000	174,315	173,873
FEDERAL HOME LN BK CONS BD	5.2500	180,000	177,839	202,942
FEDERAL HOME LN MTG CORP	0.7500	707,000	706,211	705,229
FEDERAL HOME LN MTG CORP	0.8750	306,000	305,757	305,603
FEDERAL HOME LN MTG CORP	1.1250	400,000	399,902	398,381
FEDERAL HOME LN MTG CORP	3.7500	245,000	249,663	258,094
FEDERAL NATL MTG ASSN	0.8750	563,000	561,186	556,433
FEDERAL NATL MTG ASSN	1.0000	400,000	399,322	397,513
FEDERAL NATL MTG ASSN	1.1250	25,000	24,977	24,969
FEDERAL NATL MTG ASSN	1.3750	350,000	348,919	343,177
FEDERAL NATL MTG ASSN	1.5000	429,000	427,380	427,000
FEDERAL NATL MTG ASSN	1.6000	795,000	795,000	787,581
FEDERAL NATL MTG ASSN	1.6250	790,000	789,289	793,547
FEDERAL NATL MTG ASSN	1.8750	605,000	603,734	589,813
FEDERAL NATL MTG ASSN	2.1250	70,000	69,443	66,198
FHLMC POOL #78-1285	2.8490	25,869	25,724	27,315
FHLMC POOL #A1-1745	4.5000	16,951	16,394	18,202
FHLMC POOL #A1-4481	4.5000	23,271	22,345	25,080
FHLMC POOL #A1-9457	5.5000	15,871	16,194	17,840
FHLMC POOL #A2-1459	5.0000	24,102	23,438	26,434
FHLMC POOL #A3-9300	5.5000	30,595	30,240	33,963
FHLMC POOL #A4-3941	5.5000	6,788	6,641	7,520
FHLMC POOL #A4-9667	6.5000	5,677	5,704	6,412
FHLMC POOL #A6-8726	6.5000	3,502	3,590	3,955
FHLMC POOL #A9-5561	4.0000	575,622	604,416	604,860
FHLMC POOL #A9-5575	4.0000	637,919	670,994	674,124
FHLMC POOL #A9-7040	4.0000	490,214	514,747	517,503
FHLMC POOL #C0-1396	6.5000	40,169	41,657	46,730
FHLMC POOL #C0-1598	5.0000	25,603	24,754	28,139
FHLMC POOL #C0-1648	5.0000	55,759	55,237	61,205
FHLMC POOL #C0-1754	5.5000	15,107	15,259	16,991
FHLMC POOL #C0-3613	4.0000	571,504	600,378	600,504
FHLMC POOL #C0-9022	3.0000	824,828	797,549	824,492
FHLMC POOL #C5-4693	8.0000	8,136	8,649	9,124
FHLMC POOL #C5-8962	6.0000	9,670	9,969	11,033
FHLMC POOL #C6-5058	7.0000	7,932	8,310	8,800
FHLMC POOL #C7-4707	5.5000	2,407	2,475	2,706
FHLMC POOL #C7-5952	5.5000	74,912	75,986	83,483
FHLMC POOL #C9-1034	6.0000	17,149	17,305	19,374
FHLMC POOL #C9-1177	4.5000	7,180	7,018	7,701
FHLMC POOL #C9-1296	5.0000	1,063,714	1,169,408	1,160,865
FHLMC POOL #E0-4113	2.5000	576,730	596,346	578,627
FHLMC POOL #G0-0286	8.0000	118	73	129
FHLMC POOL #G0-1444	6.5000	6,936	7,203	7,874
FHLMC POOL #G0-1563	5.5000	19,877	19,785	22,373
FHLMC POOL #G0-1823	6.0000	25,306	25,800	28,891
FHLMC POOL #G0-2109	6.0000	6,861	6,996	7,834
FHLMC POOL #G0-6506	4.0000	760,277	758,416	802,647
FHLMC POOL #G0-6602	4.5000	1,283,032	1,323,696	1,394,927
FHLMC POOL #G0-6986	4.5000	375,808	406,761	406,836
FHLMC POOL #G0-7129	3.5000	620,449	662,898	639,042
FHLMC POOL #G0-7843	4.5000	1,508,102	1,628,561	1,623,664
FHLMC POOL #G0-8053	6.0000	15,001	15,352	17,164
FHLMC POOL #G0-8068	5.5000	31,993	32,367	35,871
FHLMC POOL #G0-8100	5.5000	29,642	29,322	33,216
FHLMC POOL #G0-8106	6.0000	29,212	29,235	33,374

	Coupon	Units	Cost	Market Value
FHLMC POOL #G0-8157	6.5000	25,443	25,870	29,179
FHLMC POOL #G0-8654	3.5000	489,077	500,109	501,157
FHLMC POOL #G1-8345	4.0000	56,942	57,547	59,911
FHLMC POOL #G6-0764	4.5000	781,599	858,536	844,777
FHLMC POOL #J0-3944	6.0000	28,033	28,365	29,930
FHLMC POOL #J0-7003	4.5000	9,877	10,226	10,365
FHLMC POOL #J0-8788	5.0000	237,001	252,868	253,505
FHLMC POOL #J0-9902	4.0000	24,639	24,672	25,952
FHLMC POOL #J1-2233	4.0000	71,232	72,003	75,045
FHLMC POOL #J2-7464	3.5000	690,321	719,537	723,309
FHLMC POOL #J2-7979	3.0000	635,245	655,046	653,734
FHLMC POOL #Q1-2052	3.5000	678,019	691,643	696,432
FHLMC POOL #T6-5369	4.0000	1,552,995	1,627,572	1,612,560
FHLMC MULTICLASS MTG 2489 PE	6.0000	1,103,339	1,233,307	1,262,782
FHLMC MULTICLASS MTG 2978 CN	5.5000	873,275	965,130	978,379
FHLMC MULTICLASS MTG 3303 AC	6.0000	1,318,931	1,416,795	1,438,922
FHLMC MULTICLASS MTG 3645 KP	5.0000	771,634	850,156	843,824
FHLMC MULTICLASS MTG K033 A2	3.0600	590,000	598,677	608,929
FNMA POOL #0124653	7.5000	636	639	683
FNMA POOL #0250998	7.5000	67	69	68
FNMA POOL #0254476	5.5000	21,074	21,380	23,625
FNMA POOL #0254479	6.5000	45,179	46,633	52,349
FNMA POOL #0254829	5.5000	295,484	313,957	331,448
FNMA POOL #0254868	5.0000	26,201	25,331	28,702
FNMA POOL #0254903	5.0000	34,832	33,769	38,148
FNMA POOL #0255190	5.5000	40,898	41,729	45,904
FNMA POOL #0255269	5.5000	26,084	25,883	29,233
FNMA POOL #0256811	7.0000	13,732	14,113	15,282
FNMA POOL #0294303	8.5000	201	5	202
FNMA POOL #0320419	7.5000	3,530	3,546	3,541
FNMA POOL #0401625	9.0000	2,923	2,956	3,069
FNMA POOL #0421199	7.0000	3,181	3,296	3,327
FNMA POOL #0457546	7.5000	1,333	1,342	1,337
FNMA POOL #0486203	6.0000	10,648	10,751	12,172
FNMA POOL #0504666	7.0000	9,097	9,436	9,443
FNMA POOL #0504775	7.0000	3,293	3,416	3,356
FNMA POOL #0508888	7.0000	6,464	6,704	7,090
FNMA POOL #0528119	7.0000	11,826	12,271	12,125
FNMA POOL #0536948	7.5000	1,788	1,879	1,911
FNMA POOL #0545304	7.5000	982	951	1,176
FNMA POOL #0545993	6.0000	18,132	18,668	20,847
FNMA POOL #0555071	6.5000	44,213	45,451	50,021
FNMA POOL #0555880	5.5000	730,035	776,975	818,746
FNMA POOL #0581505	7.0000	2,649	2,738	2,720
FNMA POOL #0590659	7.0000	4,924	5,113	5,150
FNMA POOL #0624639	7.0000	4,801	4,964	5,235
FNMA POOL #0630608	6.0000	6,933	7,014	7,844
FNMA POOL #0639296	6.0000	2,937	2,970	3,325
FNMA POOL #0665491	6.0000	2,600	2,630	2,943
FNMA POOL #0669000	6.0000	21,742	21,966	24,903
FNMA POOL #0669140	6.0000	2,028	2,050	2,313
FNMA POOL #0670840	6.0000	30,998	31,319	35,069
FNMA POOL #0672416	6.5000	43,713	45,231	49,455
FNMA POOL #0689070	5.0000	17,447	17,243	19,111
FNMA POOL #0696784	5.5000	13,453	13,666	14,942
FNMA POOL #0697253	5.0000	24,889	24,811	27,260
FNMA POOL #0697350	5.0000	7,506	7,510	8,177
FNMA POOL #0725232	5.0000	766,681	801,503	842,028
FNMA POOL #0725238	5.0000	39,822	42,649	43,712
FNMA POOL #0726891	5.5000	18,965	19,519	21,264
FNMA POOL #0735676	5.0000	655,715	694,852	719,501
FNMA POOL #0735893	5.0000	620,607	681,467	677,619
FNMA POOL #0737736	5.0000	1,297,908	1,425,551	1,421,545
FNMA POOL #0738611	4.5000	23,917	23,171	25,814
FNMA POOL #0739436	5.5000	25,237	25,126	28,273
FNMA POOL #0740916	5.5000	17,107	17,203	19,074
FNMA POOL #0771195	6.0000	44,696	46,003	50,930
FNMA POOL #0775153	5.0000	25,207	24,603	27,601
FNMA POOL #0775554	5.0000	24,500	24,292	26,702
FNMA POOL #0776746	5.5000	50,984	50,697	57,151
FNMA POOL #0779478	6.0000	17,341	17,549	19,618

		Coupon	Units	Cost	Market Value
FNMA	POOL #0889117	5.0000	1,159,632	1,275,185	1,273,769
FNMA	POOL #0889579	6.0000	383,189	416,412	434,101
FNMA	POOL #0920177	5.5000	23,196	23,196	24,340
FNMA	POOL #0930627	4.0000	38,777	39,907	40,927
FNMA	POOL #0932807	4.0000	534,996	562,946	562,358
FNMA	POOL #0938721	5.5000	4,791	4,913	5,140
FNMA	POOL #0949408	5.5000	6,676	6,692	7,182
FNMA	POOL #0964570	5.0000	7,109	7,061	7,591
FNMA	POOL #0981366	4.5000	8,299	8,153	8,809
FNMA	POOL #0982893	5.0000	3,121	3,186	3,322
FNMA	POOL #0995203	5.0000	1,073,339	1,179,688	1,178,468
FNMA	POOL #0995238	5.0000	46,525	48,596	49,690
FNMA	POOL #0AA3052	4.5000	13,170	13,422	13,882
FNMA	POOL #0AA7740	4.0000	15,118	15,539	15,850
FNMA	POOL #0AA7803	4.5000	44,623	46,114	46,233
FNMA	POOL #0AB4420	3.0000	645,122	673,717	663,516
FNMA	POOL #0AB5097	3.0000	741,240	768,467	762,418
FNMA	POOL #0AB6136	2.5000	926,933	926,705	929,777
FNMA	POOL #0AB6238	3.5000	636,348	683,119	656,210
FNMA	POOL #0AB7426	3.0000	711,044	749,487	710,841
FNMA	POOL #0AB7567	3.0000	509,742	530,872	509,597
FNMA	POOL #0AB7568	3.0000	679,944	705,180	679,750
FNMA	POOL #0AD0242	5.5000	155,970	172,503	174,817
FNMA	POOL #0AD0308	5.0000	1,532,760	1,684,527	1,683,496
FNMA	POOL #0AD1017	4.0000	60,441	61,092	63,819
FNMA	POOL #0AE4096	4.0000	229,137	245,334	243,026
FNMA	POOL #0AH1115	4.5000	699,930	744,895	756,489
FNMA	POOL #0AH4404	4.0000	1,104,720	1,150,922	1,166,325
FNMA	POOL #0AH6827	4.0000	41,588	42,678	43,918
FNMA	POOL #0AJ4853	3.0340	43,804	45,618	45,462
FNMA	POOL #0AL1472	4.5000	501,335	534,125	542,063
FNMA	POOL #0AL1895	3.5000	609,553	654,206	628,719
FNMA	POOL #0AL2151	3.5000	888,905	936,184	916,876
FNMA	POOL #0AL2389	3.5000	675,637	722,624	696,760
FNMA	POOL #0AL5145	4.0000	1,325,969	1,409,757	1,401,431
FNMA	POOL #0AL6209	4.2650	258,376	263,671	277,837
FNMA	POOL #0AL7384	4.5000	447,031	489,838	483,078
FNMA	POOL #0AL8144	2.4060	196,756	200,172	200,280
FNMA	POOL #0AL8339	4.5000	0	0	0
FNMA	POOL #0AL8558	6.0000	83,483	95,618	94,610
FNMA	POOL #0AL8936	4.5000	1,164,651	1,272,101	1,253,012
FNMA	POOL #0AL9063	3.5000	2,149,826	2,279,911	2,242,869
FNMA	POOL #0AL9407	4.5000	249,353	273,824	269,436
FNMA	POOL #0AP7884	3.5000	775,857	773,037	799,955
FNMA	POOL #0AQ5655	3.0000	754,478	760,011	754,263
FNMA	POOL #0AQ8359	3.0000	711,905	732,892	711,482
FNMA	POOL #0AR9203	3.5000	693,089	738,212	714,553
FNMA	POOL #0AS1033	4.5000	0	0	0
FNMA	POOL #0AS4647	3.5000	491,437	503,346	504,051
FNMA	POOL #0AS5384	4.0000	498,370	524,568	524,230
FNMA	POOL #0AS6515	4.0000	492,557	527,524	518,190
FNMA	POOL #0AS7693	2.0000	393,265	399,006	383,279
FNMA	POOL #0AS7877	2.5000	496,113	498,177	472,520
FNMA	POOL #0AS8249	3.0000	496,239	519,074	502,704
FNMA	POOL #0AT7903	3.5000	445,301	462,023	459,029
FNMA	POOL #0AT9694	2.1680	58,793	59,356	59,743
FNMA	POOL #0AU1803	3.0000	453,211	443,503	453,082
FNMA	POOL #0AX3726	4.0000	168,281	180,249	178,573
FNMA	POOL #0AY9780	3.5000	1	1	1
FNMA	POOL #0AZ4775	3.5000	466,487	490,400	478,442
FNMA	POOL #0AZ9524	3.5000	213,210	221,200	218,696
FNMA	POOL #0BC9254	2.5000	503,767	516,862	505,004
FNMA	POOL #0MA0511	4.5000	55,414	59,144	59,664
FNMA	POOL #0MA0563	4.0000	807,436	863,789	854,966
FNMA	POOL #0MA0587	4.0000	1,161,954	1,231,786	1,230,167
FNMA	POOL #0MA0616	4.0000	1,122,311	1,190,138	1,190,408
FNMA	POOL #0MA1903	4.5000	841,292	910,236	910,411
FNMA	POOL #0MA1960	4.0000	1,350,749	1,431,505	1,433,591
FNMA	POOL #0MA1976	4.5000	1,112,487	1,203,707	1,203,479
FNMA	POOL #0MA1983	4.0000	1,343,825	1,424,599	1,426,349
FNMA	POOL #0MA2001	4.5000	911,749	989,822	985,715

	Coupon	Units	Cost	Market Value
FNMA POOL #0MA2019	4.0000	524,024	561,537	556,221
FNMA POOL #0MA2480	4.0000	642,522	688,649	683,045
FNMA POOL #0MA2508	4.0000	892,892	960,451	949,257
FNMA POOL #0MA3894	4.0000	263,418	282,110	279,389
FNMA GTD REMIC P/T 02-T19 A1	6.5000	779,710	912,324	889,482
FNMA GTD REMIC P/T 03-73 HC	5.5000	1,376,522	1,517,154	1,539,236
FNMA GTD REMIC P/T 04-W11 1A2	6.5000	1,699,211	1,992,185	1,953,444
FNMA GTD REMIC P/T 14-M13 ASQ2	1.6370	373,476	374,593	373,917
FNMA GTD REMIC P/T 14-M9 A2	3.1030	760,000	765,899	770,760
GNMA POOL #0385200	6.0000	451	463	511
GNMA POOL #0543737	7.0000	608	643	656
GNMA POOL #0619149	5.5000	2,226	2,274	2,526
GNMA POOL #0723344	4.0000	435,630	467,060	462,415
GNMA POOL #0723430	4.5000	385,673	419,929	420,016
GNMA POOL #0766918	3.5000	442,063	466,616	462,546
GNMA POOL #0AA5821	3.0000	689,708	666,508	699,972
GNMA II POOL #0004833	4.0000	879,201	945,382	942,979
GNMA II POOL #0004835	5.0000	508,729	548,659	566,862
GNMA II POOL #0004883	4.5000	434,410	472,720	470,187
GNMA II POOL #0005175	4.5000	69,336	76,086	74,730
GNMA II POOL #0005202	3.5000	433,516	460,022	451,927
GNMA II POOL #0MA0318	3.5000	697,968	742,905	728,902
GNMA II POOL #0MA0698	3.0000	863,107	893,116	877,601
GNMA II POOL #0MA0783	3.5000	491,280	522,626	513,054
GNMA II POOL #0MA1377	4.5000	239,657	260,063	256,036
GNMA II POOL #0MA2680	4.5000	279,578	303,046	298,684
GNMA II POOL #0MA2754	4.0450	957,814	1,007,469	996,678
U S TREASURY BOND	6.1250	80,000	116,454	107,362
U S TREASURY BOND	6.2500	335,000	434,165	418,776
U S TREASURY BOND	6.5000	25,000	35,677	33,856
U S TREASURY BOND	6.6250	210,000	301,873	288,266
U S TREASURY BOND	8.0000	1,519,400	1,963,358	1,946,019
U S TREASURY BOND	8.1250	3,025,000	3,725,815	3,729,004
U S TREASURY NOTE	0.6250	1,895,000	1,882,828	1,885,747
U S TREASURY NOTE	0.7500	5,145,000	5,107,269	5,104,938
U S TREASURY NOTE	0.8750	16,530,000	16,488,566	16,492,888
U S TREASURY NOTE	1.0000	14,100,000	14,073,327	14,053,459
U S TREASURY NOTE	1.1250	2,800,000	2,776,256	2,737,696
U S TREASURY NOTE	1.2500	6,563,700	6,552,552	6,571,331
U S TREASURY NOTE	1.3750	25,675,000	25,545,803	25,227,879
U S TREASURY NOTE	1.5000	16,435,000	16,489,660	16,381,076
U S TREASURY NOTE	1.6250	17,880,900	17,825,758	17,607,364
U S TREASURY NOTE	1.7500	5,623,000	5,618,341	5,539,714
U S TREASURY NOTE	1.8750	1,230,000	1,239,205	1,240,274
U S TREASURY NOTE	2.0000	14,390,000	14,538,009	14,272,809
U S TREASURY NOTE	2.1250	6,765,000	6,933,630	6,810,727
U S TREASURY NOTE	2.2500	2,060,000	2,102,737	2,064,505
U S TREASURY NOTE	2.3750	2,835,000	2,887,332	2,855,170
U S TREASURY NOTE	2.5000	3,320,000	3,481,492	3,369,671
U S TREASURY NOTE	2.6250	3,745,000	3,849,681	3,864,618
U S TREASURY NOTE	2.7500	2,575,000	2,651,304	2,658,682
U S TREASURY NOTE	2.8750	3,000,000	3,082,595	3,070,431
U S TREASURY NOTE	3.1250	820,000	852,657	854,946
U S TREASURY NOTE	3.5000	1,200,000	1,225,075	1,233,656
U S TREASURY NOTE	3.6250	970,000	1,037,848	1,034,258
U S TREASURY NOTE	3.7500	250,000	260,768	261,924
Total of U.S. Government & Federal Agency Obligations			**253,244,653**	**251,898,951**

Domestic Corporate & Other Bonds

21ST CENTURY FOX AMERICA INC	3.0000	79,000	79,311	78,629
21ST CENTURY FOX AMERICA INC	4.5000	905,000	942,786	967,572
21ST CENTURY FOX AMERICA INC	6.9000	265,000	281,872	291,059
ABB FINANCE USA INC	2.8750	330,000	325,823	333,375
ABBOTT LABORATORIES	2.5500	25,000	25,023	24,434
ABBOTT LABORATORIES	2.9000	725,000	723,744	722,934
ABBVIE INC	2.5000	725,000	722,957	725,189
ABBVIE INC	2.9000	70,000	69,723	69,142
ABBVIE INC	3.2000	520,000	518,122	494,742
ABBVIE INC	3.6000	130,000	129,873	128,763

	Coupon	Units	Cost	Market Value
ACTAVIS INC	3.2500	70,000	69,644	69,714
ACTAVIS INC	6.1250	75,000	81,819	81,940
AEGON FUNDING CO LLC	5.7500	540,000	597,601	599,517
AEP TEXAS CENTRAL TRANSIT A A5	5.3063	790,000	837,418	849,717
ALABAMA POWER CO	2.8000	345,000	344,676	335,969
ALLSTATE CORP/THE	3.2800	165,000	164,777	165,548
AMAZON.COM INC	1.2000	95,000	94,913	95,037
AMEREN ILLINOIS CO	2.7000	60,000	61,025	60,181
AMERICAN AIRLINES 2013-2 CLASS	4.9500	519,424	521,837	553,836
AMERICAN AIRLINES 2014-1 CLASS	3.7000	79,685	79,696	78,889
AMERICAN AIRLINES 2016-2 CLASS	3.2000	15,000	15,000	14,588
AMERICAN ELECTRIC POWER CO INC	1.6500	65,000	64,985	65,022
AMERICAN HONDA FINANCE CORP	2.2500	380,000	379,615	383,700
AMERICAN INTERNATIONAL GROUP I	4.8750	185,000	199,140	202,163
AMGEN INC	3.4500	30,000	30,238	31,084
AMGEN INC	3.6250	65,000	64,917	66,120
AMGEN INC	3.8750	190,000	189,702	198,895
AMGEN INC	4.1000	35,000	36,494	36,896
ANADARKO PETROLEUM CORP	5.5500	25,000	25,037	27,982
ANTHEM INC	3.1250	150,000	146,647	150,076
ANTHEM INC	3.3000	135,000	137,619	134,772
APACHE CORP	3.2500	75,000	74,766	76,178
APPLE INC	2.1000	300,000	299,945	302,846
APPLE INC	2.4000	280,000	279,336	272,641
APPLE INC	2.8500	920,000	919,125	925,734
APPLE INC	3.2500	55,000	54,888	55,029
ARCH CAPITAL FINANCE LLC	4.0110	15,000	15,000	15,216
AT&T INC	2.6250	500,000	483,912	479,410
AT&T INC	3.0000	45,000	44,220	44,172
AT&T INC	3.4000	785,000	782,994	756,601
AT&T INC	3.6000	110,000	114,110	110,937
AT&T INC	3.8000	305,000	322,679	312,667
AT&T INC	3.8750	70,000	71,164	72,271
AT&T INC	5.0000	965,000	1,066,114	1,037,869
AT&T INC	5.5000	85,000	87,196	88,314
AXIS SPECIALTY FINANCE LLC	5.8750	60,000	60,687	65,768
BALTIMORE GAS & ELECTRIC CO	3.3500	40,000	39,988	40,946
BANC OF AMERICA COMMERCIA 3 A4	5.8890	3,925	3,986	3,919
BANK OF AMERICA CORP	3.3000	895,000	894,029	897,989
BANK OF AMERICA CORP	3.8750	345,000	344,450	350,807
BANK OF AMERICA CORP	3.9500	55,000	54,862	54,752
BANK OF AMERICA CORP	4.0000	705,000	722,754	727,094
BANK OF AMERICA CORP	4.1250	105,000	104,947	109,121
BANK OF AMERICA CORP	4.2000	1,175,000	1,183,341	1,196,977
BAXALTA INC	4.0000	125,000	124,264	125,365
BEAR STEARNS COMMERCIA PW15 A4	5.3310	69,939	61,216	69,978
BEAR STEARNS COS LLC/THE	6.4000	55,000	56,166	56,977
BECTON DICKINSON AND CO	3.1250	685,000	684,227	702,282
BECTON DICKINSON AND CO	3.7340	24,000	24,010	24,543
BERKSHIRE HATHAWAY FINANCE COR	3.0000	260,000	263,834	264,923
BERKSHIRE HATHAWAY INC	2.7500	980,000	977,614	976,321
BNSF RAILWAY CO 2007-1 PASS TH	5.9960	190,728	214,778	218,384
BOSTON PROPERTIES LP	3.1250	304,000	299,303	298,093
BOSTON PROPERTIES LP	3.8500	100,000	107,578	102,606
BUCKEYE PARTNERS LP	2.6500	40,000	39,973	40,263
BURLINGTON NORTHERN SANTA FE L	3.4000	65,000	64,885	66,917
BURLINGTON NORTHERN SANTA FE L	3.4500	160,000	159,783	167,098
BURLINGTON NORTHERN SANTA FE L	3.7500	1,000,000	1,024,690	1,051,266
BURLINGTON NORTHERN SANTA FE L	5.7500	100,000	102,962	105,116
CA INC	3.6000	65,000	64,953	66,649
CAPITAL ONE BANK USA NA	2.1500	185,000	184,959	185,334
CAPITAL ONE BANK USA NA	3.3750	250,000	251,791	247,653
CAPITAL ONE FINANCIAL CORP	2.4500	185,000	184,934	186,171
CAPITAL ONE FINANCIAL CORP	4.2000	350,000	355,542	351,164
CAPITAL ONE FINANCIAL CORP	4.7500	685,000	732,946	740,879
CARDINAL HEALTH INC	1.7000	670,000	669,738	669,327
CARDINAL HEALTH INC	3.2000	10,000	9,878	10,101
CARDINAL HEALTH INC	4.6250	60,000	64,754	64,347
CATERPILLAR FINANCIAL SERVICES	1.7000	800,000	799,117	768,409
CATERPILLAR INC	2.6000	20,000	19,635	19,926
CATERPILLAR INC	3.9000	120,000	122,328	126,545

	Coupon	Units	Cost	Market Value
CBS CORP	4.3000	330,000	343,865	349,867
CELGENE CORP	2.8750	335,000	334,524	338,837
CELGENE CORP	3.6250	95,000	94,421	95,464
CENTERPOINT ENERGY HOUSTON ELE	2.2500	40,000	38,522	39,115
CENTERPOINT ENERGY TRANSI A A4	5.1700	649,186	676,203	653,479
CHARTER COMMUNICATIONS OPERATI	4.9080	195,000	194,117	205,516
CHASE ISSUANCE TRUST A4 A4	1.5800	2,350,000	2,360,894	2,334,650
CHEVRON CORP	1.9610	1,390,000	1,390,000	1,385,375
CHEVRON CORP	2.3550	70,000	68,903	68,695
CHEVRON CORP	2.4110	165,000	165,000	163,576
CHEVRON CORP	3.1910	50,000	50,726	51,214
CHEVRON PHILLIPS CHEMICAL 144A	3.4000	345,000	344,105	344,414
CHUBB INA HOLDINGS INC	2.7000	155,000	154,739	153,373
CHUBB INA HOLDINGS INC	2.8750	220,000	219,766	221,800
CIGNA CORP	4.0000	1,130,000	1,177,887	1,180,538
CIGNA CORP	4.3750	110,000	115,407	116,936
CIGNA CORP	5.3750	110,000	110,457	110,839
CISCO SYSTEMS INC	1.8500	675,000	674,986	658,777
CISCO SYSTEMS INC	2.1250	1,065,000	1,064,662	1,079,035
CISCO SYSTEMS INC	2.2000	60,000	59,907	59,871
CISCO SYSTEMS INC	3.0000	50,000	50,185	50,966
CITIBANK CREDIT CARD ISS A1 A1	2.8800	400,000	406,421	410,320
CITIGROUP COMMERCIAL M GC36 A4	3.3490	200,000	201,964	201,660
CITIGROUP COMMERCIAL MOR C2 A3	2.5750	300,000	302,960	283,485
CITIGROUP COMMERCIAL MOR C6 A4	5.7141	590,000	657,611	595,115
CITIGROUP COMMERCIAL MOR P1 A5	3.7170	250,000	258,768	260,716
CITIGROUP INC	2.9000	240,000	239,595	239,352
CITIGROUP INC	3.4000	25,000	25,164	24,292
CITIGROUP INC	3.7000	160,000	159,792	159,176
CITIGROUP INC	3.8750	560,000	559,152	569,431
CITIGROUP INC	4.6000	395,000	394,091	408,265
CITIGROUP INC	4.0500	700,000	741,482	724,489
COCA-COLA CO/THE	2.8750	335,000	334,535	330,585
COCA-COLA CO/THE	3.1500	60,000	61,538	62,331
COMCAST CORP	3.1250	500,000	504,797	510,457
COMCAST CORP	3.6000	380,000	391,099	392,240
COMCAST CORP	5.8750	255,000	263,159	267,369
COMCAST CORP	6.3000	585,000	607,866	609,238
COMM 2015-CCRE24 MORTG CR24 A4	3.4320	250,000	252,446	255,096
COMM 2015-PC1 MORTGAGE PC1 A4	3.6200	300,000	302,928	307,748
COMMIT TO PUR FHLMC GOLD SFM	2.5000	500,000	500,469	500,898
COMMIT TO PUR FHLMC GOLD SFM	3.0000	500,000	496,328	496,487
COMMIT TO PUR FNMA SF MTG	4.0000	1,000,000	1,052,500	1,051,309
COMMIT TO PUR GNMA II JUMBOS	4.0000	0	0	0
COMMIT TO PUR GNMA II JUMBOS	3.0000	1,500,000	1,502,969	1,518,779
COMMIT TO PUR GNMA II JUMBOS	3.5000	500,000	520,146	519,756
COMMONWEALTH EDISON CO	2.5500	370,000	369,998	352,503
CONOCOPHILLIPS CO	2.4000	115,000	114,931	111,196
CONOCOPHILLIPS CO	3.3500	1,225,000	1,223,239	1,217,945
CONTINENTAL AIRLINES 1999-1 CL	6.5450	54	48	56
CONTINENTAL AIRLINES 2012-1 CL	4.1500	53,803	54,632	55,282
CONTINENTAL AIRLINES 2012-2 CL	4.0000	46,596	46,601	47,644
CORPORATE OFFICE PROPERTIES LP	3.7000	205,000	204,649	209,236
COVENTRY HEALTH CARE INC	5.4500	135,000	141,660	149,919
CREDIT SUISSE COMMERCIAL C1 A3	6.0617	630,000	614,803	642,747
CREDIT SUISSE COMMERCIAL C4 A4	5.9389	241,949	243,443	245,446
CREDIT SUISSE COMMERCIAL C5 A4	5.6950	254,090	255,270	257,722
CSAIL 2015-C3 COMMERCIAL C3 A3	3.4465	300,000	302,930	307,249
CSAIL 2016-C7 COMMERCIAL C7 A4	3.2100	300,000	302,993	295,905
CVS HEALTH CORP	2.8000	930,000	929,501	943,583
CVS HEALTH CORP	3.8750	137,000	135,790	141,329
DEERE & CO	4.3750	100,000	103,083	106,593
DELTA AIR LINES 2007-1 CLASS A	6.8210	26,370	30,004	30,326
DELTA AIR LINES 2010-1 CLASS A	6.2000	120,118	120,925	126,425
DEVON ENERGY CORP	4.0000	135,000	134,485	139,508
DIAMOND 1 FINANCE CORP / 144A	3.4800	250,000	249,950	255,202
DIAMOND 1 FINANCE CORP / 144A	5.4500	925,000	924,656	981,184
DISCOVER FINANCIAL SERVICES	3.8500	170,000	170,549	172,590
DISCOVERY COMMUNICATIONS LLC	5.6250	30,000	32,600	32,410
DOMINION GAS HOLDINGS LLC	3.5500	30,000	29,976	30,358
DOMINION RESOURCES INC/VA	4.4500	75,000	79,328	80,136

	Coupon	Units	Cost	Market Value
DOW CHEMICAL CO/THE	3.0000	1,475,000	1,453,335	1,475,673
DOW CHEMICAL CO/THE	4.1250	30,000	31,417	31,699
DOW CHEMICAL CO/THE	4.2500	28,000	29,259	29,654
DOW CHEMICAL CO/THE	8.5500	65,000	73,191	74,495
DUKE ENERGY CAROLINAS LLC	2.9500	100,000	99,761	98,374
DUKE ENERGY INDIANA LLC	3.7500	45,000	45,382	47,219
EBAY INC	1.3500	30,000	29,998	30,012
ECOLAB INC	1.5500	350,000	349,953	350,397
ECOLAB INC	4.3500	110,000	111,284	118,872
EI DU PONT DE NEMOURS & CO	2.8000	65,000	64,984	63,890
EI DU PONT DE NEMOURS & CO	4.6250	90,000	97,522	96,133
ELI LILLY & CO	2.7500	725,000	723,808	706,729
EMERA US FINANCE LP 144A	3.5500	60,000	59,843	58,982
ENERGY TRANSFER PARTNERS LP	5.2000	815,000	889,878	872,649
ENTERGY CORP	5.1250	95,000	96,614	102,406
ENTERGY LOUISIANA LLC	2.4000	45,000	44,814	41,991
ENTERPRISE PRODUCTS OPERATING	3.3500	405,000	404,762	410,004
EOG RESOURCES INC	3.1500	40,000	40,001	39,248
EOG RESOURCES INC	4.1000	60,000	62,294	63,232
EQUIFAX INC	3.3000	40,000	39,462	40,667
ERP OPERATING LP	2.8500	475,000	471,932	447,842
ERP OPERATING LP	4.6250	798,000	857,618	866,792
EXELON GENERATION CO LLC	2.9500	40,000	39,997	40,476
EXPRESS SCRIPTS HOLDING CO	3.0000	495,000	494,590	479,166
EXXON MOBIL CORP	2.3970	100,000	99,258	99,489
EXXON MOBIL CORP	3.0430	150,000	150,000	149,797
FEDEX CORP	3.2500	20,000	19,962	19,863
FIDELITY NATIONAL INFORMATION	3.0000	45,000	44,518	42,252
FIDELITY NATIONAL INFORMATION	4.5000	95,000	94,852	101,057
FIFTH THIRD BANK/CINCINNATI OH	2.3750	155,000	154,951	156,165
FISERV INC	3.8500	90,000	89,950	91,693
FLORIDA POWER & LIGHT CO	2.7500	15,000	14,985	15,011
FORD CREDIT AUTO OWNER TR C A3	1.0600	757,258	757,199	756,813
FORD MOTOR CO	4.3460	25,000	25,000	25,262
FORD MOTOR CREDIT CO LLC	2.5970	200,000	200,002	199,703
FORD MOTOR CREDIT CO LLC	3.0960	330,000	330,000	318,687
FORD MOTOR CREDIT CO LLC	3.1570	200,000	199,859	201,487
FORD MOTOR CREDIT CO LLC	3.2000	80,000	79,765	80,117
FORD MOTOR CREDIT CO LLC	3.3360	220,000	220,000	221,527
FORD MOTOR CREDIT CO LLC	4.3750	200,000	201,963	206,400
FORD MOTOR CREDIT CO LLC	5.7500	400,000	439,877	438,632
FORTIVE CORP 144A	3.1500	30,000	29,897	29,564
FORTUNE BRANDS HOME & SECURITY	3.0000	50,000	49,988	50,321
GENERAL ELECTRIC CO	2.7000	125,000	126,665	124,977
GENERAL ELECTRIC CO	3.1000	142,000	139,976	143,914
GENERAL ELECTRIC CO	3.1500	45,000	46,142	45,958
GENERAL ELECTRIC CO	4.6250	496,000	531,379	538,563
GENERAL ELECTRIC CO	4.6500	135,000	145,154	148,087
GENERAL ELECTRIC CO	6.0000	78,000	81,029	86,179
GENERAL MILLS INC	5.6500	55,000	59,183	59,133
GENERAL MOTORS CO	4.8750	275,000	287,703	288,275
GENERAL MOTORS FINANCIAL CO IN	2.4000	450,000	449,630	448,808
GENERAL MOTORS FINANCIAL CO IN	3.2000	540,000	539,890	541,624
GEORGIA POWER CO	2.8500	40,000	39,961	39,940
GEORGIA POWER CO	5.7000	110,000	111,398	111,995
GEORGIA-PACIFIC LLC 144A	2.5390	295,000	295,001	297,586
GILEAD SCIENCES INC	2.0500	120,000	119,905	120,383
GILEAD SCIENCES INC	3.5000	30,000	29,979	30,332
GILEAD SCIENCES INC	3.7000	50,000	49,942	51,321
GILEAD SCIENCES INC	4.4000	65,000	69,633	69,930
GILEAD SCIENCES INC	4.5000	85,000	90,593	91,573
GLAXOSMITHKLINE CAPITAL INC	2.8000	55,000	54,639	55,137
GOLDMAN SACHS GROUP INC/THE	2.5500	800,000	799,054	805,874
GOLDMAN SACHS GROUP INC/THE	3.5000	30,000	29,923	29,310
GOLDMAN SACHS GROUP INC/THE	3.6250	275,000	277,772	280,888
GOLDMAN SACHS GROUP INC/THE	3.7500	230,000	229,506	230,676
GOLDMAN SACHS GROUP INC/THE	3.8500	35,000	34,964	35,728
GOLDMAN SACHS GROUP INC/THE	4.0000	320,000	326,862	331,974
GOLDMAN SACHS GROUP INC/THE	4.2500	375,000	373,168	380,940
GOLDMAN SACHS GROUP INC/THE	5.3750	70,000	69,444	75,949
GOLDMAN SACHS GROUP INC/THE	6.1500	325,000	330,766	341,872

	Coupon	Units	Cost	Market Value
GOVERNMENT PROPERTIES INCOME T	3.7500	30,000	29,870	30,330
GS MORTGAGE SECURITIES GC18 A2	2.9240	592,993	609,762	600,703
GS MORTGAGE SECURITIES GC22 A3	3.5160	600,000	617,206	617,874
GS MORTGAGE SECURITIES GG10 A4	5.7968	373,309	391,980	375,633
HALLIBURTON CO	3.5000	70,000	69,888	71,079
HARBORVIEW MORTGAGE LOAN 4 3A	1.8961	9,655	9,750	9,238
HARRIS CORP	1.9990	135,000	135,000	135,082
HARTFORD FINANCIAL SERVICES GR	5.1250	60,000	65,001	66,551
HARTFORD FINANCIAL SERVICES GR	5.5000	130,000	139,607	141,951
HEWLETT PACKARD ENTERPRISE CO	2.8500	130,000	129,900	131,257
HEWLETT PACKARD ENTERPRISE CO	3.6000	350,000	349,927	356,060
HEWLETT PACKARD ENTERPRISE CO	4.4000	490,500	489,683	510,791
HOME DEPOT INC/THE	2.1250	80,000	79,146	73,793
HOME DEPOT INC/THE	2.6250	85,000	85,214	85,410
HP INC	4.3000	200,000	205,154	209,316
HSBC FINANCE CORP	6.6760	75,000	77,147	84,303
INGERSOLL-RAND GLOBAL HOLDING	4.2500	70,000	69,912	74,035
INGERSOLL-RAND GLOBAL HOLDING	6.8750	90,000	96,140	97,225
INTERCONTINENTAL EXCHANGE INC	2.5000	190,000	189,938	190,794
INTERNATIONAL BUSINESS MACHINE	2.8750	500,000	498,237	503,227
INTERNATIONAL BUSINESS MACHINE	8.3750	110,000	129,683	129,471
INTERNATIONAL PAPER CO	4.7500	472,000	503,194	510,572
JM SMUCKER CO/THE	3.5000	40,000	39,993	40,334
JOHN DEERE CAPITAL CORP	2.6500	225,000	224,964	216,290
JOHN DEERE CAPITAL CORP	2.8000	405,000	409,766	404,977
JOHNSON & JOHNSON	2.4500	255,000	254,667	243,890
JOHNSON & JOHNSON	2.9500	295,000	286,799	304,689
JP MORGAN CHASE COMME CB20 ASB	5.6880	0	0	0
JP MORGAN CHASE COMMER CB18 A4	5.4400	11,529	11,065	11,521
JP MORGAN CHASE COMMER LD12 A4	5.8820	374,224	390,964	379,247
JP MORGAN CHASE COMMER LDP9 A3	5.3360	0	0	0
JP MORGAN CHASE COMMERC C10 A4	2.8754	700,000	706,520	707,784
JPMBB COMMERCIAL MORTGA C30 A4	3.5508	300,000	302,975	306,584
JPMORGAN CHASE & CO	2.2500	790,000	790,000	788,140
JPMORGAN CHASE & CO	2.9500	15,000	14,968	14,317
JPMORGAN CHASE & CO	3.2000	205,000	204,993	207,282
JPMORGAN CHASE & CO	3.2500	105,000	105,122	106,185
JPMORGAN CHASE & CO	3.3000	300,000	299,669	294,766
JPMORGAN CHASE & CO	3.3750	285,000	273,876	283,979
JPMORGAN CHASE & CO	3.6250	65,000	64,756	66,117
JPMORGAN CHASE & CO	3.8750	470,000	468,027	475,563
JPMORGAN CHASE & CO	4.2500	55,000	54,725	58,203
JPMORGAN CHASE & CO	4.3500	55,000	55,116	58,839
JPMORGAN CHASE & CO	4.9500	675,000	722,357	727,284
JPMORGAN CHASE & CO	6.3000	290,000	302,609	316,894
KELLOGG CO	1.7500	60,000	59,973	60,141
KEYCORP	5.1000	25,000	25,226	27,338
KINDER MORGAN ENERGY PARTNERS	4.1500	290,000	284,274	293,958
KINDER MORGAN ENERGY PARTNERS	6.0000	40,000	40,110	40,121
KINDER MORGAN ENERGY PARTNERS	6.5000	40,000	44,105	44,275
KINDER MORGAN ENERGY PARTNERS	6.8500	55,000	62,016	61,312
KINDER MORGAN INC/DE	2.0000	450,000	449,842	450,685
KINDER MORGAN INC/DE	4.3000	575,000	576,626	592,001
KRAFT HEINZ FOODS CO	2.8000	345,000	358,431	348,278
KRAFT HEINZ FOODS CO	3.9500	155,000	154,826	157,020
KRAFT HEINZ FOODS CO	5.3750	56,000	55,797	60,654
KRAFT HEINZ FOODS CO	6.1250	111,000	118,537	118,323
KROGER CO/THE	2.3000	220,000	219,865	221,365
LABORATORY CORP OF AMERICA HOL	3.6000	110,000	109,865	109,518
LEHMAN PROXY STANDISH - REC	0.0000	929	929	0
LG&E & KU ENERGY LLC	3.7500	55,000	55,439	57,203
MACY'S RETAIL HOLDINGS INC	6.6500	842,000	998,492	964,777
MARRIOTT INTERNATIONAL INC/MD	3.1250	70,000	69,779	66,257
MARSH & MCLENNAN COS INC	3.5000	60,000	59,910	61,055
MASTERCARD INC	3.3750	75,000	74,759	77,145
MCDONALD'S CORP	1.8750	25,000	24,913	24,949
MCDONALD'S CORP	2.6250	75,000	73,818	74,779
MCDONALD'S CORP	3.7000	40,000	39,877	40,724
MCKESSON CORP	2.2840	365,000	365,001	366,367
MCKESSON CORP	4.7500	45,000	47,816	48,249
MEDTRONIC INC	3.1250	360,000	359,368	367,813

	Coupon	Units	Cost	Market Value
MEDTRONIC INC	3.5000	1,530,000	1,517,845	1,575,462
MERCK & CO INC	1.8500	140,000	139,983	140,088
MERCK & CO INC	2.7500	65,000	64,912	63,821
MERCK & CO INC	2.8000	40,000	41,272	40,155
MERCK & CO INC	3.8750	180,000	183,995	191,017
METLIFE INC	4.3680	10,000	11,283	10,761
MICROSOFT CORP	1.5500	560,000	559,457	543,151
MICROSOFT CORP	1.8500	35,000	35,015	34,978
MICROSOFT CORP	2.4000	970,000	968,260	916,356
MICROSOFT CORP	2.7000	455,000	441,776	445,841
MICROSOFT CORP	3.1250	205,000	204,953	207,290
ML-CFC COMMERCIAL MORTGAG 8 A3	5.8873	470,258	508,564	475,968
MONSANTO CO	3.3750	45,000	44,979	44,805
MORGAN STANLEY	1.8750	395,000	394,858	395,589
MORGAN STANLEY	3.1250	445,000	442,088	425,142
MORGAN STANLEY	3.7500	325,000	324,124	333,822
MORGAN STANLEY	3.8750	480,000	476,769	492,274
MORGAN STANLEY	4.0000	115,000	117,418	117,877
MORGAN STANLEY	4.1000	70,000	70,818	71,857
MORGAN STANLEY	5.5000	345,000	356,905	377,847
MORGAN STANLEY	5.6250	175,000	176,506	189,693
MORGAN STANLEY BANK OF C32 A3	3.4590	500,000	504,992	502,150
MUFG AMERICAS HOLDINGS CORP	1.6250	870,000	869,781	866,945
MUFG AMERICAS HOLDINGS CORP	3.5000	155,000	154,910	158,476
MYLAN INC	2.5500	40,000	39,958	39,914
NABORS INDUSTRIES INC	4.6250	50,000	52,611	50,826
NATIONAL RURAL UTILITIES COOPE	2.3000	70,000	70,932	70,494
NBCUNIVERSAL MEDIA LLC	4.3750	35,000	37,279	37,811
NBCUNIVERSAL MEDIA LLC	5.1500	30,000	32,564	32,806
NEWELL BRANDS INC	4.2000	40,000	39,925	41,751
NISOURCE FINANCE CORP	6.8000	45,000	48,893	49,120
NOBLE ENERGY INC	4.1500	75,000	75,747	78,052
NOBLE ENERGY INC	8.2500	75,000	84,003	84,248
NORFOLK SOUTHERN CORP	3.0000	25,000	24,847	25,279
NORFOLK SOUTHERN CORP	5.7500	105,000	109,197	110,247
NORFOLK SOUTHERN CORP	5.9000	125,000	133,063	136,380
NORTHERN STATES POWER CO/MN	2.2000	55,000	54,926	55,085
NOVARTIS CAPITAL CORP	2.4000	1,510,000	1,481,551	1,491,510
NOVARTIS CAPITAL CORP	3.4000	40,000	39,784	41,220
OCCIDENTAL PETROLEUM CORP	2.6000	50,000	51,041	49,871
OCCIDENTAL PETROLEUM CORP	3.5000	140,000	139,685	141,977
OCCIDENTAL PETROLEUM CORP	4.1000	100,000	103,755	106,227
ONCOR ELECTRIC DELIVERY CO LLC	2.9500	55,000	54,874	54,467
ONEOK PARTNERS LP	3.2000	370,000	369,915	378,076
ONEOK PARTNERS LP	3.3750	75,000	74,809	75,313
ONEOK PARTNERS LP	8.6250	70,000	76,911	78,961
ORACLE CORP	2.5000	30,000	29,978	29,679
ORACLE CORP	2.6500	135,000	134,514	128,143
ORACLE CORP	2.8000	115,000	114,889	117,208
ORACLE CORP	2.9500	120,000	119,534	117,634
ORACLE CORP	5.0000	75,000	80,346	80,881
ORACLE CORP	5.7500	60,000	62,728	63,387
PACIFIC GAS & ELECTRIC CO	2.4500	360,000	359,379	355,607
PACIFIC GAS & ELECTRIC CO	3.8500	125,000	124,838	131,879
PECO ENERGY CO	3.1500	750,000	747,260	749,336
PEPSICO INC	2.7500	205,000	205,901	206,909
PEPSICO INC	3.1000	15,000	15,350	15,410
PEPSICO INC	3.6000	35,000	36,638	36,504
PFIZER INC	3.0000	495,000	490,825	488,665
PHILLIPS 66 PARTNERS LP	3.5500	225,000	224,780	217,748
PNC FINANCIAL SERVICES GROUP I	4.3750	70,000	69,991	74,540
PROCTER & GAMBLE CO/THE	3.1000	75,000	76,333	77,219
PROGRESS ENERGY INC	4.8750	105,000	112,278	112,757
PROVIDENCE ST JOSEPH HEALTH OB	2.7460	25,000	25,000	23,666
PRUDENTIAL FINANCIAL INC	4.5000	675,000	672,380	723,280
PSEG POWER LLC	3.0000	100,000	99,838	100,307
PUBLIC SERVICE CO OF COLORADO	2.5000	5,000	4,888	4,925
PUBLIC SERVICE CO OF COLORADO	3.2000	330,000	329,333	340,703
PUBLIC SERVICE ELECTRIC & GAS	2.2500	15,000	14,952	13,919
REALTY INCOME CORP	3.0000	65,000	64,151	61,197
RELX CAPITAL INC	3.1250	1,000,000	986,545	990,994

	Coupon	Units	Cost	Market Value
REPUBLIC SERVICES INC	5.5000	60,000	64,777	65,295
SAN DIEGO GAS & ELECTRIC CO	2.5000	15,000	14,954	14,376
SAN DIEGO GAS & ELECTRIC CO	3.6000	30,000	31,077	31,405
SBA GTD PARTN CTFS 2002-20C 1	6.0700	70,032	74,132	74,733
SBA GTD PARTN CTFS 2005-20C 1	4.9500	393,142	419,250	417,280
SBA GTD PARTN CTFS 2005-20H 1	5.1100	252,532	270,885	269,492
SBA GTD PARTN CTFS 2007-20B 1	5.4900	230,709	251,855	249,780
SCRIPPS NETWORKS INTERACTIVE I	3.9500	260,000	259,575	263,499
SELECT INCOME REIT	2.8500	30,000	29,957	30,128
SIMON PROPERTY GROUP LP	3.7500	80,000	83,772	82,858
SOUTHERN CALIFORNIA EDISON CO	3.5000	110,000	110,765	114,315
SOUTHERN CO GAS CAPITAL CORP	3.5000	100,000	104,412	102,777
SOUTHERN CO/THE	2.1500	265,000	264,666	265,032
SOUTHERN CO/THE	3.2500	625,000	622,871	608,269
SOUTHERN COPPER CORP	3.8750	80,000	79,632	78,882
SOUTHERN POWER CO	4.1500	60,000	59,881	62,170
ST JUDE MEDICAL LLC	3.2500	275,000	275,018	273,303
STRYKER CORP	3.5000	55,000	54,666	55,519
SUNTRUST BANKS INC	2.7000	100,000	99,874	100,043
SYNCHRONY FINANCIAL	4.2500	50,000	49,926	50,897
THERMO FISHER SCIENTIFIC INC	2.4000	145,000	144,877	146,102
THERMO FISHER SCIENTIFIC INC	2.9500	15,000	14,822	14,164
THERMO FISHER SCIENTIFIC INC	3.0000	45,000	44,800	44,229
THERMO FISHER SCIENTIFIC INC	3.1500	45,000	45,315	45,044
TIME WARNER CABLE LLC	4.1250	525,000	548,650	542,767
TIME WARNER INC	3.8000	30,000	29,885	29,830
TIME WARNER INC	4.0000	50,000	50,346	51,911
TIME WARNER INC	4.7000	950,000	1,009,385	1,015,433
TIME WARNER INC	4.7500	145,000	145,945	155,339
TOTAL SYSTEM SERVICES INC	4.8000	25,000	24,937	26,938
TOYOTA MOTOR CREDIT CORP	4.5000	550,000	571,658	590,970
TRAVELERS COS INC/THE	3.9000	660,000	650,476	698,968
TRAVELERS COS INC/THE	5.8000	175,000	181,126	184,613
TYSON FOODS INC	3.9500	65,000	64,846	66,222
UBS-BARCLAYS COMMERCIAL C5 A3	2.9204	200,000	198,055	201,160
UNILEVER CAPITAL CORP	4.2500	125,000	128,939	134,241
UNION PACIFIC CORP	4.0000	130,000	135,912	137,763
UNION PACIFIC CORP	4.1630	1,906,000	2,033,784	2,053,972
UNITED PARCEL SERVICE INC	3.1250	915,000	888,860	945,686
UNITEDHEALTH GROUP INC	1.4000	55,000	54,990	55,080
UNITEDHEALTH GROUP INC	2.7000	400,000	399,825	406,018
UNITEDHEALTH GROUP INC	2.8750	60,000	59,843	60,206
UNITEDHEALTH GROUP INC	3.1000	60,000	60,045	59,178
UNITEDHEALTH GROUP INC	3.3750	1,325,000	1,361,535	1,374,987
UNITEDHEALTH GROUP INC	3.4500	245,000	244,746	248,878
UNITEDHEALTH GROUP INC	3.7500	45,000	44,893	46,586
UNITEDHEALTH GROUP INC	4.7000	35,000	36,890	37,895
US BANCORP	2.2000	325,000	324,860	327,774
US BANCORP	3.7000	65,000	70,747	67,579
US BANK NA/CINCINNATI OH	1.4500	270,000	269,874	269,823
VERIZON COMMUNICATIONS INC	4.1500	1,125,000	1,155,872	1,175,605
VERIZON COMMUNICATIONS INC	4.6000	100,000	101,678	107,222
VERIZON COMMUNICATIONS INC	5.1500	1,240,000	1,311,315	1,371,121
VIACOM INC	3.1250	50,000	49,574	48,482
VIACOM INC	3.8750	180,000	182,096	174,694
VIACOM INC	5.6250	70,000	75,302	75,307
WAL-MART STORES INC	3.2500	395,000	401,430	411,672
WALT DISNEY CO/THE	1.1000	45,000	44,941	44,961
WALT DISNEY CO/THE	1.8500	80,000	78,389	72,024
WALT DISNEY CO/THE	2.7500	45,000	44,727	45,809
WASTE MANAGEMENT INC	2.9000	75,000	74,501	75,391
WASTE MANAGEMENT INC	4.6000	40,000	41,973	43,147
WEA FINANCE LLC / WESTFIE 144A	2.7000	120,000	119,866	121,374
WELLS FARGO & CO	2.1000	125,000	124,892	121,632
WELLS FARGO & CO	2.1250	585,000	584,412	586,893
WELLS FARGO & CO	3.0000	200,000	199,545	190,479
WELLS FARGO & CO	4.3000	700,000	704,241	720,002
WELLS FARGO & CO	5.6250	395,000	402,195	409,520
WELLS FARGO BANK NA	2.1500	900,000	898,785	899,442
WELLS FARGO BANK NA	1.6008	450,000	450,000	451,092
WELLS FARGO COMMERCIAL LC22 A3	3.5720	400,000	403,930	411,044

	Coupon	Units	Cost	Market Value
WESTERN GAS PARTNERS LP	4.0000	35,000	35,906	35,571
WESTROCK RKT CO	4.9000	30,000	31,624	32,566
WILLIAMS PARTNERS LP	4.3000	105,000	104,854	106,030
XEROX CORP	2.9500	50,000	49,998	50,151
XTO ENERGY INC	5.5000	55,000	57,922	58,034
XYLEM INC/NY	4.8750	75,000	79,527	80,968
ZIMMER BIOMET HOLDINGS INC	2.7000	60,000	59,981	60,003
ZOETIS INC	3.2500	500,000	495,339	498,907
Total of Domestic Corporate & Other Bonds			**120,571,340**	**121,226,112**
Total of Domestic Fixed Income Securities			**373,815,993**	**373,125,064**
International Securities				**6.86%**
International Fixed Income Securities				
AUSTRALIA				
BHP BILLITON FINANCE USA LTD	2.0500	735,000	734,614	739,120
BHP BILLITON FINANCE USA LTD	6.5000	155,000	163,387	170,147
RIO TINTO FINANCE USA LTD	3.7500	40,000	39,767	41,192
BERMUDA				
NOVARTIS SECURITIES INVESTMENT	5.1250	320,000	335,509	342,652
CANADA				
CANADIAN NATIONAL RAILWAY CO	2.2500	1,225,000	1,222,099	1,190,096
CANADIAN NATIONAL RAILWAY CO	2.8500	110,000	109,958	111,648
CANADIAN NATIONAL RAILWAY CO	6.8000	45,000	47,334	48,382
CNOOC NEXEN FINANCE 2014 ULC	1.6250	225,000	224,904	224,789
PROVINCE OF ONTARIO CANADA	2.5000	285,000	284,011	274,692
PROVINCE OF QUEBEC CANADA	2.5000	305,000	304,145	293,569
PROVINCE OF QUEBEC CANADA	7.1250	155,000	202,715	193,961
PROVINCE OF QUEBEC CANADA	7.5000	50,000	65,151	63,009
ROGERS COMMUNICATIONS INC	3.0000	35,000	34,966	34,773
ROGERS COMMUNICATIONS INC	6.8000	55,000	57,853	59,304
SUNCOR ENERGY INC	3.6000	105,000	104,343	107,597
THOMSON REUTERS CORP	3.8500	530,000	532,782	540,756
TRANSCANADA PIPELINES LTD	3.7500	920,000	915,853	952,139
CHILE				
CHILE GOVERNMENT INTERNATIONAL	3.2500	160,000	159,860	165,376
COLOMBIA				
ECOPETROL SA	4.1250	40,000	39,675	37,460
CURACAO				
TEVA PHARMACEUTICAL FINANCE CO	2.9500	110,000	109,864	105,996
FRANCE				
BNP PARIBAS SA	4.2500	1,200,000	1,228,825	1,202,964
TOTAL CAPITAL INTERNATIONAL SA	2.7000	40,000	39,056	39,585
DANONE SA 144A	2.9470	450,000	450,000	429,427
GERMANY				
DEUTSCHE BANK AG/LONDON	1.8750	120,000	119,946	119,311
KREDITANSTALT FUER WIEDERAUFBA	0.8750	1,475,000	1,474,491	1,467,131
GUERNSEY CI				
CREDIT SUISSE GROUP FUNDING GU	4.5500	255,000	254,944	264,837
IRELAND				
GE CAPITAL INTERNATIONAL FUNDI	2.3420	1,602,000	1,542,866	1,601,236
GE CAPITAL INTERNATIONAL FUNDI	3.3730	238,000	223,352	241,945
SHIRE ACQUISITIONS INVESTMENTS	2.4000	670,000	669,314	647,211
ISRAEL				
ISRAEL ST AID	5.5000	110,000	132,331	131,407
JAPAN				
NOMURA HOLDINGS INC	2.7500	120,000	119,672	121,136
SUMITOMO MITSUI BANKING CORP	2.4500	150,000	149,921	150,821
JERSEY C I				
UBS GROUP FUNDING JERSEY 144A	2.9500	345,000	344,552	345,152
LUXEMBOURG				
ACTAVIS FUNDING SCS	3.8000	630,000	628,114	630,742
PENTAIR FINANCE SA	2.9000	670,000	669,727	677,743
TYCO ELECTRONICS GROUP SA	6.5500	45,000	46,458	46,676
MEXICO				
AMERICA MOVIL SAB DE CV	3.1250	435,000	439,716	428,348

	Coupon	Units	Cost	Market Value
AMERICA MOVIL SAB DE CV	5.0000	175,000	179,958	187,137
MEXICO GOVERNMENT INTERNATIONA	3.6250	96,000	101,048	96,192
MEXICO GOVERNMENT INTERNATIONA	4.0000	98,000	97,682	98,235
PETROLEOS MEXICANOS	4.2500	40,000	39,812	36,776
PETROLEOS MEXICANOS 144A	6.5000	130,000	128,823	134,095
NETHERLANDS				
KONINKLIJKE PHILIPS NV	3.7500	1,230,000	1,271,828	1,281,485
KONINKLIJKE PHILIPS NV	5.7500	75,000	78,318	78,602
LYONDELLBASELL INDUSTRIES NV	6.0000	195,000	217,788	221,143
MYLAN NV 144A	3.1500	100,000	99,896	98,139
MYLAN NV 144A	3.9500	360,000	357,362	336,905
SHELL INTERNATIONAL FINANCE BV	2.0000	350,000	351,127	352,343
SHELL INTERNATIONAL FINANCE BV	2.1250	2,285,000	2,282,395	2,282,269
SHELL INTERNATIONAL FINANCE BV	2.8750	500,000	498,453	483,396
SHELL INTERNATIONAL FINANCE BV	4.3000	115,000	121,500	121,996
TEVA PHARMACEUTICAL FINANCE NE	2.2000	1,105,000	1,107,746	1,057,139
TEVA PHARMACEUTICAL FINANCE NE	3.1500	10,000	9,975	9,219
SOUTH KOREA				
EXPORT-IMPORT BANK OF KOREA	5.1250	175,000	176,170	189,420
SUPRANATIONAL GEOGRAPHIC FOCUS				
CORP ANDINA DE FOMENTO	2.0000	90,000	89,994	89,413
EUROPEAN INVESTMENT BANK	1.2500	1,220,000	1,224,934	1,217,858
INTERNATIONAL BANK FOR RECONST	2.5000	345,000	349,432	344,180
SWITZERLAND				
CREDIT SUISSE AG/NEW YORK NY	1.7000	250,000	249,877	249,449
CREDIT SUISSE AG/NEW YORK NY	1.7500	695,000	694,853	693,620
UBS AG/STAMFORD CT	1.8000	470,000	469,744	470,325
UNITED KINGDOM				
ASTRAZENECA PLC	1.9500	250,000	251,535	250,351
BARCLAYS PLC	2.7500	255,000	254,472	254,327
BP CAPITAL MARKETS PLC	3.0620	575,000	575,000	581,614
BP CAPITAL MARKETS PLC	3.2450	170,000	171,301	173,593
BP CAPITAL MARKETS PLC	4.7500	35,000	37,041	37,102
BRITISH TELECOMMUNICATIONS PLC	2.3500	160,000	159,932	160,933
BRITISH TELECOMMUNICATIONS PLC	5.9500	180,000	184,452	187,596
GLAXOSMITHKLINE CAPITAL PLC	2.8500	30,000	30,819	30,241
HSBC HOLDINGS PLC	3.9000	515,000	513,273	518,517
HSBC HOLDINGS PLC	4.2500	475,000	458,283	479,345
HSBC HOLDINGS PLC	4.8750	245,000	246,238	264,487
HSBC HOLDINGS PLC	5.1000	1,565,000	1,704,161	1,691,305
LLOYDS BANKING GROUP PLC	4.5000	700,000	700,914	712,354
LLOYDS BANKING GROUP PLC	4.6500	375,000	373,034	379,835
SANTANDER UK GROUP HOLDINGS PL	2.8750	75,000	74,909	74,324
SANTANDER UK PLC	2.3500	60,000	59,869	60,038
Total of International Fixed Income Securities			**30,216,023**	**30,227,631**
Total of International Securities			**30,216,023**	**30,227,631**
Cash Equivalent Securities				**8.45%**
Master Notes/Money Markets				
HEWLETT PACKARD ENTERPRISE CO	2.4500	362,000	361,922	364,013
LEHMAN PROXY STANDISH - REC	0.0000	929	929	0
UMC CASH SWEEP ACCOUNT	0.4260	38,081,953	38,081,953	38,081,953
Others (Payables, Receiveables, etc.)			-1,222,560	-1,222,560
Total of Master Notes/Money Markets/Others			**37,222,244**	**37,223,406**
Total of Cash Equivalent Securities			**37,222,244**	**37,223,406**
Total of STABLE VALUE FUND - Assets			**441,254,261**	**440,576,100**