

	Coupon	Units	Cost	Market Value
<b>STABLE VALUE FUND - Assets</b>				
<b>Domestic Fixed Income Securities</b>				<b>85.78%</b>
<b>U.S. Government &amp; Federal Agency Obligations</b>				
FHLMC MULTICLASS MTG 2489 PE	6.0000	949,255	1,058,662	1,080,032
FHLMC MULTICLASS MTG 2978 CN	5.5000	769,504	849,032	857,452
FHLMC MULTICLASS MTG 3303 AC	6.0000	1,058,250	1,135,690	1,144,120
FHLMC MULTICLASS MTG 3645 KP	5.0000	684,512	753,279	745,828
FHLMC POOL #78-1285	2.9930	21,558	21,627	22,655
FHLMC POOL #A1-1745	4.5000	14,753	14,278	15,868
FHLMC POOL #A1-4481	4.5000	21,709	20,861	23,346
FHLMC POOL #A1-9457	5.5000	14,782	15,077	16,517
FHLMC POOL #A2-1459	5.0000	19,121	18,604	20,824
FHLMC POOL #A3-9300	5.5000	27,302	26,990	30,485
FHLMC POOL #A4-3941	5.5000	5,460	5,344	6,059
FHLMC POOL #A4-9667	6.5000	5,592	5,619	6,246
FHLMC POOL #A6-8726	6.5000	3,079	3,156	3,430
FHLMC POOL #A9-5561	4.0000	528,460	554,547	558,024
FHLMC POOL #A9-5575	4.0000	591,494	621,758	626,561
FHLMC POOL #A9-7040	4.0000	445,369	467,368	470,300
FHLMC POOL #C0-1396	6.5000	35,452	36,740	40,303
FHLMC POOL #C0-1598	5.0000	22,575	21,840	24,684
FHLMC POOL #C0-1648	5.0000	49,472	49,017	54,099
FHLMC POOL #C0-1754	5.5000	13,642	13,777	15,254
FHLMC POOL #C0-3613	4.0000	516,805	542,570	545,729
FHLMC POOL #C0-9022	3.0000	784,054	758,447	787,093
FHLMC POOL #C5-4693	8.0000	7,968	8,460	9,120
FHLMC POOL #C5-8962	6.0000	7,451	7,676	8,405
FHLMC POOL #C6-5058	7.0000	7,764	8,127	8,610
FHLMC POOL #C7-4707	5.5000	2,361	2,428	2,638
FHLMC POOL #C7-5952	5.5000	63,205	64,093	69,767
FHLMC POOL #C9-1034	6.0000	15,679	15,816	17,618
FHLMC POOL #C9-1177	4.5000	5,763	5,637	6,172
FHLMC POOL #C9-1296	5.0000	923,157	1,012,238	1,004,121
FHLMC POOL #E0-4113	2.5000	527,371	544,569	534,054
FHLMC POOL #G0-1444	6.5000	6,234	6,469	6,983
FHLMC POOL #G0-1563	5.5000	17,346	17,267	19,413
FHLMC POOL #G0-1823	6.0000	22,857	23,297	25,934
FHLMC POOL #G0-2109	6.0000	5,988	6,103	6,778
FHLMC POOL #G0-6602	4.5000	1,208,929	1,246,790	1,313,070
FHLMC POOL #G0-6986	4.5000	323,296	349,579	349,163
FHLMC POOL #G0-7129	3.5000	553,886	591,294	571,479
FHLMC POOL #G0-7843	4.5000	1,343,678	1,449,773	1,444,522
FHLMC POOL #G0-8053	6.0000	13,324	13,631	15,112
FHLMC POOL #G0-8068	5.5000	28,584	28,913	32,069
FHLMC POOL #G0-8100	5.5000	26,581	26,299	29,821
FHLMC POOL #G0-8106	6.0000	26,204	26,224	29,726
FHLMC POOL #G0-8157	6.5000	21,720	22,080	24,361
FHLMC POOL #G0-8650	3.5000	483,478	499,983	497,078
FHLMC POOL #G0-8654	3.5000	458,139	468,364	471,027
FHLMC POOL #G0-8737	3.0000	495,490	493,853	494,739
FHLMC POOL #G0-8741	3.0000	489,045	485,799	488,304
FHLMC POOL #G1-8345	4.0000	48,658	49,149	51,063
FHLMC POOL #G6-0764	4.5000	692,601	760,000	744,666
FHLMC POOL #G6-0920	4.5000	2,321,322	2,502,388	2,486,236
FHLMC POOL #J0-3944	6.0000	25,214	25,486	26,627
FHLMC POOL #J0-7003	4.5000	8,965	9,258	9,467
FHLMC POOL #J0-8788	5.0000	209,620	222,708	223,349
FHLMC POOL #J0-9902	4.0000	21,607	21,634	22,676
FHLMC POOL #J1-2233	4.0000	64,010	64,668	67,195
FHLMC POOL #J2-7464	3.5000	632,511	658,359	661,502
FHLMC POOL #J2-7979	3.0000	609,043	627,369	626,781
FHLMC POOL #Q1-2052	3.5000	0	0	0
FHLMC POOL #T6-5369	4.0000	0	0	0
FNMA POOL #0254476	5.0000	19,401	19,677	21,662
FNMA POOL #0254479	6.5000	40,990	42,285	46,411
FNMA POOL #0254829	5.5000	0	0	0

		<b>Coupon</b>	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
FNMA	POOL #0254868	5.0000	23,090	22,337	25,332
FNMA	POOL #0254903	5.0000	30,851	29,927	33,846
FNMA	POOL #0255190	5.5000	36,742	37,475	41,169
FNMA	POOL #0255269	5.5000	23,226	23,050	26,026
FNMA	POOL #0256811	7.0000	11,140	11,445	12,491
FNMA	POOL #0294303	8.5000	0	0	0
FNMA	POOL #0421199	7.0000	3,085	3,193	3,208
FNMA	POOL #0457546	7.5000	699	702	701
FNMA	POOL #0486203	6.0000	9,986	10,081	11,324
FNMA	POOL #0504666	7.0000	8,881	9,203	9,175
FNMA	POOL #0504775	7.0000	3,205	3,321	3,268
FNMA	POOL #0508888	7.0000	6,264	6,491	6,844
FNMA	POOL #0528119	7.0000	11,567	11,992	11,824
FNMA	POOL #0536948	7.5000	1,697	1,782	1,803
FNMA	POOL #0545304	7.5000	923	894	1,113
FNMA	POOL #0545993	6.0000	16,010	16,473	18,245
FNMA	POOL #0555071	6.5000	39,972	41,069	44,568
FNMA	POOL #0555880	5.5000	645,722	686,439	722,990
FNMA	POOL #0581505	7.0000	2,597	2,682	2,658
FNMA	POOL #0590659	7.0000	4,774	4,953	5,060
FNMA	POOL #0624639	7.0000	4,627	4,780	5,022
FNMA	POOL #0630608	6.0000	6,668	6,745	7,497
FNMA	POOL #0639296	6.0000	2,884	2,917	3,243
FNMA	POOL #0665491	6.0000	2,556	2,585	2,873
FNMA	POOL #0669000	6.0000	21,072	21,286	23,962
FNMA	POOL #0669140	6.0000	1,965	1,987	2,228
FNMA	POOL #0670840	6.0000	18,458	18,645	20,752
FNMA	POOL #0672416	6.5000	39,076	40,407	43,966
FNMA	POOL #0689070	5.0000	15,742	15,561	17,274
FNMA	POOL #0696784	5.5000	10,218	10,377	11,339
FNMA	POOL #0697253	5.0000	23,833	23,760	26,147
FNMA	POOL #0697350	5.0000	7,346	7,349	8,019
FNMA	POOL #0725232	5.0000	683,097	713,523	749,377
FNMA	POOL #0725238	5.0000	35,187	37,635	38,600
FNMA	POOL #0726891	5.5000	16,820	17,302	18,823
FNMA	POOL #0735676	5.0000	579,127	613,088	635,777
FNMA	POOL #0735893	5.0000	546,181	598,797	599,774
FNMA	POOL #0737736	5.0000	1,135,906	1,245,273	1,246,088
FNMA	POOL #0738611	4.5000	20,532	19,905	22,088
FNMA	POOL #0739436	5.5000	22,669	22,571	25,385
FNMA	POOL #0740916	5.5000	16,654	16,748	18,487
FNMA	POOL #0771195	6.0000	39,214	40,341	44,679
FNMA	POOL #0775153	5.0000	24,437	23,862	26,831
FNMA	POOL #0775554	5.0000	20,921	20,747	22,927
FNMA	POOL #0776746	5.5000	47,802	47,537	53,517
FNMA	POOL #0779478	6.0000	13,691	13,853	15,393
FNMA	POOL #0889117	5.0000	1,025,209	1,125,561	1,124,747
FNMA	POOL #0889579	6.0000	332,237	360,674	375,373
FNMA	POOL #0920177	5.5000	20,980	20,980	21,838
FNMA	POOL #0930627	4.0000	33,926	33,853	35,563
FNMA	POOL #0938721	5.5000	4,294	4,394	4,560
FNMA	POOL #0949408	5.5000	6,185	6,200	6,596
FNMA	POOL #0964570	5.0000	6,023	5,984	6,390
FNMA	POOL #0981366	4.5000	7,367	7,247	7,771
FNMA	POOL #0982893	5.0000	2,483	2,531	2,630
FNMA	POOL #0995203	5.0000	951,208	1,043,758	1,044,012
FNMA	POOL #0995238	5.0000	38,415	40,019	40,213
FNMA	POOL #0AA3052	4.5000	11,025	11,223	11,639
FNMA	POOL #0AA7740	4.0000	12,951	13,290	13,528
FNMA	POOL #0AA7803	4.5000	41,688	43,001	44,009
FNMA	POOL #0AB4420	3.0000	579,243	603,791	596,175
FNMA	POOL #0AB5097	3.0000	666,401	689,840	685,858
FNMA	POOL #0AB6136	2.5000	846,565	846,365	856,600
FNMA	POOL #0AB6238	3.5000	586,606	629,166	605,577
FNMA	POOL #0AB7426	3.0000	669,395	705,101	672,625
FNMA	POOL #0AB7567	3.0000	482,850	502,600	485,181
FNMA	POOL #0AB7568	3.0000	654,212	678,173	656,986
FNMA	POOL #0AD0242	5.5000	141,737	156,575	158,367
FNMA	POOL #0AD0308	5.0000	1,388,166	1,523,071	1,524,002
FNMA	POOL #0AD1017	4.0000	54,357	54,911	57,215
FNMA	POOL #0AE4096	4.0000	208,554	222,868	221,105

	Coupon	Units	Cost	Market Value
FNMA POOL #0AH1115	4.5000	622,555	662,053	675,832
FNMA POOL #0AH4404	4.0000	1,007,031	1,048,600	1,063,104
FNMA POOL #0AH6827	4.0000	36,186	37,090	38,082
FNMA POOL #0AJ4853	3.0380	34,802	36,260	36,397
FNMA POOL #0AL1472	4.5000	460,656	490,366	499,821
FNMA POOL #0AL2151	3.5000	822,743	865,932	849,723
FNMA POOL #0AL2389	3.5000	647,465	691,915	668,673
FNMA POOL #0AL5145	4.0000	1,217,739	1,292,984	1,292,190
FNMA POOL #0AL6209	4.2650	206,700	210,500	218,967
FNMA POOL #0AL7384	4.5000	400,543	438,534	434,184
FNMA POOL #0AL8144	2.4060	194,977	198,084	197,989
FNMA POOL #0AL8339	4.5000	0	0	0
FNMA POOL #0AL8558	6.0000	72,960	83,453	82,626
FNMA POOL #0AL8936	4.5000	1,016,088	1,108,990	1,090,706
FNMA POOL #0AL9063	3.5000	1,980,107	2,096,471	2,061,790
FNMA POOL #0AL9104	5.0000	1,969,009	2,145,046	2,149,542
FNMA POOL #0AL9407	4.5000	223,274	244,992	241,326
FNMA POOL #0AP7884	3.5000	736,718	734,073	759,698
FNMA POOL #0AQ5655	3.0000	737,905	743,247	743,175
FNMA POOL #0AQ8359	3.0000	678,821	698,570	682,105
FNMA POOL #0AR9203	3.5000	641,343	682,578	662,341
FNMA POOL #0AS1033	4.5000	0	0	0
FNMA POOL #0AS4647	3.5000	464,869	476,014	477,746
FNMA POOL #0AS5263	3.5000	346,256	357,389	355,847
FNMA POOL #0AS5384	4.0000	458,579	482,444	482,294
FNMA POOL #0AS6515	4.0000	453,886	485,790	477,359
FNMA POOL #0AS7693	2.0000	375,253	380,567	367,383
FNMA POOL #0AS7877	2.5000	392,130	393,743	378,355
FNMA POOL #0AS8249	3.0000	475,750	497,222	483,212
FNMA POOL #0AT7903	3.5000	430,030	445,986	443,391
FNMA POOL #0AT9694	2.1670	52,380	52,864	53,372
FNMA POOL #0AU1803	3.0000	431,385	422,258	432,992
FNMA POOL #0AW7446	4.0000	249,174	261,133	262,060
FNMA POOL #0AX3726	4.0000	155,119	165,874	164,833
FNMA POOL #0AZ9524	3.5000	204,396	211,975	210,058
FNMA POOL #0BC9254	2.5000	472,208	484,119	474,987
FNMA POOL #0MA0511	4.5000	50,353	53,648	54,155
FNMA POOL #0MA0563	4.0000	722,479	771,459	766,086
FNMA POOL #0MA0587	4.0000	1,042,372	1,103,248	1,105,329
FNMA POOL #0MA0616	4.0000	1,009,040	1,068,313	1,069,963
FNMA POOL #0MA1903	4.5000	783,432	846,319	844,598
FNMA POOL #0MA1960	4.0000	1,225,713	1,297,458	1,300,463
FNMA POOL #0MA1976	4.5000	1,059,864	1,145,000	1,143,176
FNMA POOL #0MA1983	4.0000	1,202,804	1,273,605	1,276,215
FNMA POOL #0MA2001	4.5000	799,388	867,148	861,977
FNMA POOL #0MA2019	4.0000	473,380	506,565	502,275
FNMA POOL #0MA2480	4.0000	583,747	624,864	620,229
FNMA POOL #0MA2508	4.0000	824,617	885,838	876,155
FNMA POOL #0MA2923	3.5000	841,133	871,425	872,590
FNMA POOL #0MA2962	3.5000	745,298	772,641	773,171
FNMA POOL #0MA3894	4.0000	236,105	252,413	250,888
FNMA GTD REMIC P/T 02-T19 A1	6.5000	748,362	874,451	857,985
FNMA GTD REMIC P/T 03-73 HC	5.5000	1,199,355	1,319,413	1,337,057
FNMA GTD REMIC P/T 04-W11 1A2	6.5000	1,593,751	1,866,285	1,838,417
FNMA GTD REMIC P/T 14-M13 ASQ2	1.6370	93,256	93,381	93,193
FNMA GTD REMIC P/T 14-M9 A2	3.1030	760,000	765,549	785,320
FNMA GTD REMIC P/T 17-M1 A2	2.4167	200,000	192,418	192,952
GNMA II POOL #0004833	4.0000	788,448	846,993	837,356
GNMA II POOL #0004835	5.0000	453,382	488,543	504,560
GNMA II POOL #0004883	4.5000	386,107	419,724	416,335
GNMA II POOL #0005175	4.5000	61,767	67,707	66,375
GNMA II POOL #0005202	3.5000	393,330	417,056	408,645
GNMA II POOL #0MA0318	3.5000	632,980	673,210	658,407
GNMA II POOL #0MA0698	3.0000	795,364	822,655	806,472
GNMA II POOL #0MA0783	3.5000	448,937	477,225	466,972
GNMA II POOL #0MA1377	4.5000	0	0	0
GNMA II POOL #0MA1450	4.5000	239,899	257,956	255,101
GNMA II POOL #0MA2303	3.5000	464,623	481,078	482,003
GNMA II POOL #0MA2304	4.0000	500,440	529,801	527,025
GNMA II POOL #0MA2754	4.0450	855,815	899,737	887,370
GNMA II POOL #0MA3104	3.0000	482,272	487,505	487,643

	Coupon	Units	Cost	Market Value
GNMA II POOL #0MA3803	3.5000	399,999	417,583	414,748
GNMA II POOL #0MA3936	3.0000	251,006	251,557	253,801
GNMA II POOL #0MA4069	3.5000	477,966	496,610	495,590
GNMA II POOL #0MA4126	3.0000	986,334	989,173	997,318
GNMA II POOL #0MA4127	3.5000	486,633	501,591	504,576
GNMA II POOL #0MA4261	3.0000	497,153	503,623	502,690
GNMA POOL #0385200	6.0000	418	428	473
GNMA POOL #0543737	7.0000	594	628	660
GNMA POOL #0619149	5.5000	1,982	2,024	2,228
GNMA POOL #0723344	4.0000	389,952	417,679	410,510
GNMA POOL #0723430	4.5000	322,628	350,893	348,190
GNMA POOL #0766918	3.5000	432,961	456,692	451,136
GNMA POOL #0AA5821	3.0000	650,290	628,689	659,618
CALIFORNIA ST	6.2000	265,000	272,696	285,355
UNIV OF CALIFORNIA CA REVENUES	3.0630	265,000	264,994	267,902
FEDERAL HOME LN BK CONS BD	0.8750	450,000	449,582	445,736
FEDERAL HOME LN BK CONS BD	1.0000	40,000	40,000	39,965
FEDERAL HOME LN BK CONS BD	1.2500	225,000	224,992	224,542
FEDERAL HOME LN BK CONS BD	1.3750	480,000	479,198	479,579
FEDERAL HOME LN BK CONS BD	1.8750	100,000	99,647	100,210
FEDERAL HOME LN BK CONS BD	5.2500	180,000	178,086	200,966
FEDERAL HOME LN MTG CORP	1.1250	400,000	399,923	398,203
FEDERAL HOME LN MTG CORP	1.3750	835,000	831,574	830,061
FEDERAL HOME LN MTG CORP	1.5000	650,000	649,495	649,454
FEDERAL HOME LN MTG CORP	3.7500	245,000	248,654	254,883
FEDERAL NATL MTG ASSN	0.8750	563,000	561,589	557,204
FEDERAL NATL MTG ASSN	1.1250	25,000	24,983	24,922
FEDERAL NATL MTG ASSN	1.3750	350,000	349,045	345,704
FEDERAL NATL MTG ASSN	1.5000	200,000	200,097	199,476
FEDERAL NATL MTG ASSN	1.6000	795,000	795,000	790,057
FEDERAL NATL MTG ASSN	1.6250	264,000	263,716	264,902
FEDERAL NATL MTG ASSN	1.8750	75,000	74,558	71,111
FEDERAL NATL MTG ASSN	2.0000	550,000	549,105	551,829
FEDERAL NATL MTG ASSN	2.1250	155,000	150,624	151,077
TENNESSEE VALLEY AUTH BD	2.8750	100,000	99,926	102,344
U S TREASURY BOND	6.0000	425,000	546,163	550,989
U S TREASURY BOND	6.1250	80,000	114,915	108,044
U S TREASURY BOND	6.2500	335,000	427,043	416,905
U S TREASURY BOND	6.5000	25,000	35,182	33,942
U S TREASURY BOND	6.6250	210,000	297,745	288,799
U S TREASURY BOND	8.0000	1,409,400	1,780,968	1,776,119
U S TREASURY BOND	8.1250	2,025,000	2,485,031	2,508,373
U S TREASURY NOTE	0.7500	6,255,000	6,220,688	6,210,965
U S TREASURY NOTE	0.8750	4,155,000	4,131,298	4,117,150
U S TREASURY NOTE	1.0000	5,695,000	5,652,456	5,648,135
U S TREASURY NOTE	1.1250	3,050,000	3,027,696	2,999,492
U S TREASURY NOTE	1.2500	16,538,700	16,533,239	16,514,027
U S TREASURY NOTE	1.3750	17,055,000	16,859,185	16,796,749
U S TREASURY NOTE	1.5000	23,615,000	23,679,894	23,595,229
U S TREASURY NOTE	1.6250	22,300,900	22,211,373	22,144,471
U S TREASURY NOTE	1.7500	3,900,000	3,895,023	3,869,069
U S TREASURY NOTE	1.8750	2,240,000	2,248,866	2,250,443
U S TREASURY NOTE	2.0000	14,020,000	14,210,437	14,036,515
U S TREASURY NOTE	2.1250	10,915,000	11,096,265	11,037,145
U S TREASURY NOTE	2.2500	4,855,000	4,889,713	4,871,968
U S TREASURY NOTE	2.3750	3,790,000	3,837,821	3,842,527
U S TREASURY NOTE	2.5000	2,820,000	2,948,462	2,889,287
U S TREASURY NOTE	2.6250	3,520,000	3,618,071	3,633,024
U S TREASURY NOTE	2.7500	2,620,000	2,694,900	2,715,562
U S TREASURY NOTE	3.1250	820,000	845,885	846,458
U S TREASURY NOTE	3.6250	2,970,000	3,123,216	3,117,992
U S TREASURY NOTE	3.7500	250,000	257,928	258,125
<b>Total of U.S. Government &amp; Federal Agency Obligations</b>			<b>247,107,153</b>	<b>246,586,039</b>
<b>Domestic Corporate &amp; Other Bonds</b>				
FORD CREDIT AUTO OWNER TR C A3	1.0600	396,678	396,653	396,247
CHASE ISSUANCE TRUST A4 A4	1.5800	2,350,000	2,359,755	2,342,778
CITIBANK CREDIT CARD ISS A1 A1	2.8800	400,000	405,930	412,034
SBA GTD PARTN CTFS 2002-20C 1	6.0700	56,136	59,140	59,368

	Coupon	Units	Cost	Market Value
SBA GTD PARTN CTFS 2005-20C 1	4.9500	332,981	353,948	351,766
SBA GTD PARTN CTFS 2005-20H 1	5.1100	210,852	225,425	223,369
SBA GTD PARTN CTFS 2007-20B 1	5.4900	184,802	201,066	197,960
AEP TEXAS CENTRAL TRANSIT A A5	5.3063	790,000	832,540	838,076
CENTERPOINT ENERGY TRANSI A A4	5.1700	117,495	121,478	117,859
UNITED TECHNOLOGIES CORP	3.1250	540,000	540,000	542,021
GENERAL MOTORS CO	4.8750	250,000	260,802	267,919
AMERICAN EXPRESS CREDIT CORP	2.2000	200,000	199,814	200,952
AMERICAN HONDA FINANCE CORP	2.2500	380,000	379,687	383,227
BANK OF AMERICA CORP	3.3000	570,000	569,429	581,228
BANK OF AMERICA CORP	3.8750	115,000	117,203	118,969
BANK OF AMERICA CORP	3.9500	55,000	54,869	55,728
BANK OF AMERICA CORP	4.0000	705,000	721,680	738,747
BANK OF AMERICA CORP	4.1250	105,000	104,950	110,802
BANK OF AMERICA CORP	4.2000	1,150,000	1,158,558	1,193,820
BANK OF NEW YORK MELLON CORP/T	3.4000	75,000	76,791	77,298
BEAR STEARNS COS LLC/THE	6.4000	55,000	55,397	55,634
BNSF RAILWAY CO 2007-1 PASS TH	5.9960	176,207	197,099	201,756
CAPITAL ONE BANK USA NA	2.1500	110,000	109,982	110,148
CAPITAL ONE BANK USA NA	3.3750	90,000	90,597	90,768
CAPITAL ONE FINANCIAL CORP	2.4500	185,000	184,948	185,989
CAPITAL ONE FINANCIAL CORP	4.2000	350,000	355,279	352,920
CAPITAL ONE FINANCIAL CORP	4.7500	310,000	329,455	334,464
CITIBANK NA	2.0000	725,000	724,488	727,707
CITIGROUP INC	2.9000	215,000	214,671	217,179
CITIGROUP INC	3.7000	160,000	159,803	161,822
CITIGROUP INC	3.8750	560,000	559,204	576,741
CITIGROUP INC	4.6000	395,000	394,131	414,489
CITIGROUP INC	4.0500	750,000	784,431	784,041
DISCOVER FINANCIAL SERVICES	3.8500	150,000	150,447	153,617
DISCOVER FINANCIAL SERVICES	4.1000	25,000	24,979	25,043
FIFTH THIRD BANK/CINCINNATI OH	2.3750	155,000	154,961	156,032
FORD MOTOR CREDIT CO LLC	2.5970	200,000	200,002	201,329
FORD MOTOR CREDIT CO LLC	3.0960	355,000	354,678	350,744
FORD MOTOR CREDIT CO LLC	3.2000	40,000	39,896	40,600
FORD MOTOR CREDIT CO LLC	3.3360	220,000	220,000	224,248
FORD MOTOR CREDIT CO LLC	4.3750	200,000	201,834	210,420
FORD MOTOR CREDIT CO LLC	5.7500	400,000	435,274	440,137
FORD MOTOR CREDIT CO LLC	5.8750	625,000	689,393	696,959
FORD MOTOR CREDIT CO LLC	3.8100	110,000	110,348	111,378
GENERAL MOTORS FINANCIAL CO IN	3.2000	540,000	539,906	550,214
GENERAL MOTORS FINANCIAL CO IN	3.4500	240,000	239,710	243,818
GOLDMAN SACHS GROUP INC/THE	2.5500	800,000	799,216	808,730
GOLDMAN SACHS GROUP INC/THE	3.5000	30,000	29,927	29,841
GOLDMAN SACHS GROUP INC/THE	3.6250	210,000	211,958	216,745
GOLDMAN SACHS GROUP INC/THE	3.7500	230,000	229,529	234,198
GOLDMAN SACHS GROUP INC/THE	3.8500	35,000	34,966	36,327
GOLDMAN SACHS GROUP INC/THE	4.0000	320,000	326,444	334,983
GOLDMAN SACHS GROUP INC/THE	4.2500	260,000	258,790	268,752
GOLDMAN SACHS GROUP INC/THE	5.3750	70,000	69,524	75,568
GOLDMAN SACHS GROUP INC/THE	6.1500	50,000	50,540	51,605
HSBC FINANCE CORP	6.6760	75,000	76,909	84,522
JOHN DEERE CAPITAL CORP	2.8000	385,000	389,116	389,534
JPMORGAN CHASE & CO	2.2500	790,000	790,000	792,451
JPMORGAN CHASE & CO	2.5500	60,000	60,346	60,503
JPMORGAN CHASE & CO	3.2000	155,000	155,027	158,033
JPMORGAN CHASE & CO	3.2500	105,000	105,113	107,606
JPMORGAN CHASE & CO	3.3000	230,000	229,758	228,390
JPMORGAN CHASE & CO	3.6250	65,000	64,771	67,038
JPMORGAN CHASE & CO	3.8750	1,480,000	1,491,038	1,529,917
JPMORGAN CHASE & CO	4.2500	250,000	258,054	260,775
JPMORGAN CHASE & CO	4.3500	55,000	55,104	58,870
JPMORGAN CHASE & CO	4.9500	675,000	715,348	723,923
JPMORGAN CHASE & CO	6.3000	290,000	300,000	312,118
KEYCORP	5.1000	25,000	25,202	27,353
MASTERCARD INC	3.3750	75,000	74,774	78,222
MORGAN STANLEY	2.7500	405,000	404,172	404,913
MORGAN STANLEY	3.1250	345,000	342,843	335,425
MORGAN STANLEY	3.7500	330,000	330,978	343,138
MORGAN STANLEY	3.8750	480,000	476,959	498,859
MORGAN STANLEY	4.0000	115,000	117,297	120,030

	Coupon	Units	Cost	Market Value
MORGAN STANLEY	5.5000	345,000	355,347	376,675
MORGAN STANLEY	5.6250	175,000	176,247	188,005
MUFG AMERICAS HOLDINGS CORP	3.5000	155,000	154,918	159,667
NATIONAL RURAL UTILITIES COOPE	2.3000	70,000	70,769	70,434
PNC FINANCIAL SERVICES GROUP I	4.3750	70,000	69,991	74,506
SUNTRUST BANKS INC	2.7000	100,000	99,889	100,209
SYNCHRONY FINANCIAL	4.2500	50,000	49,930	51,070
TOYOTA MOTOR CREDIT CORP	4.5000	550,000	568,694	588,685
US BANCORP	2.2000	325,000	324,890	327,706
US BANCORP	2.6250	205,000	204,676	207,126
US BANCORP	3.7000	65,000	70,367	68,704
WELLS FARGO & CO	2.1000	125,000	124,903	123,324
WELLS FARGO & CO	2.1250	585,000	584,536	588,048
WELLS FARGO & CO	3.0000	140,000	139,696	136,326
WELLS FARGO & CO	4.3000	700,000	704,081	733,193
WELLS FARGO BANK NA	2.1500	900,000	898,986	904,166
WELLS FARGO BANK NA	1.8725	450,000	450,000	455,264
DEERE & CO	4.3750	100,000	102,554	105,576
GENERAL ELECTRIC CO	2.7000	125,000	126,531	127,142
GENERAL ELECTRIC CO	3.1000	50,000	50,069	51,852
GENERAL ELECTRIC CO	3.1500	45,000	46,050	46,682
GENERAL ELECTRIC CO	4.6250	496,000	527,184	538,308
GENERAL ELECTRIC CO	4.6500	135,000	144,167	148,711
GENERAL ELECTRIC CO	6.0000	78,000	80,474	84,771
INGERSOLL-RAND GLOBAL HOLDING	4.2500	70,000	69,919	75,633
INGERSOLL-RAND GLOBAL HOLDING	6.8750	90,000	94,281	94,980
XYLEM INC/NY	4.8750	75,000	79,089	81,133
DOW CHEMICAL CO/THE	3.0000	1,250,000	1,233,128	1,274,084
DOW CHEMICAL CO/THE	4.1250	30,000	31,283	31,871
DOW CHEMICAL CO/THE	4.2500	28,000	29,105	29,729
DOW CHEMICAL CO/THE	8.5500	65,000	71,518	72,802
EI DU PONT DE NEMOURS & CO	2.8000	65,000	64,984	65,255
EI DU PONT DE NEMOURS & CO	4.6250	90,000	96,313	95,502
MONSANTO CO	3.3750	45,000	44,979	45,654
SHERWIN-WILLIAMS CO/THE	2.2500	470,000	469,986	471,051
SHERWIN-WILLIAMS CO/THE	3.4500	1,070,000	1,066,160	1,077,067
CITIGROUP COMMERCIAL M GC36 A4	3.3490	200,000	201,947	203,617
CITIGROUP COMMERCIAL MOR C2 A3	2.5750	300,000	302,930	287,847
CITIGROUP COMMERCIAL MOR P1 A5	3.7170	250,000	258,692	261,789
COMM 2015-CCRE24 MORTG CR24 A4	3.4320	250,000	252,431	256,498
COMM 2015-PC1 MORTGAGE PC1 A4	3.6200	300,000	302,905	309,923
CREDIT SUISSE COMMERCIAL C1 A3	6.3096	309,894	294,967	310,337
CREDIT SUISSE COMMERCIAL C4 A4	6.0615	31,857	31,291	31,821
CREDIT SUISSE COMMERCIAL C5 A4	5.6950	115,495	116,026	115,382
CSAIL 2015-C3 COMMERCIAL C3 A3	3.4465	300,000	302,904	307,092
CSAIL 2016-C7 COMMERCIAL C7 A4	3.2100	300,000	302,967	299,870
GS MORTGAGE SECURITIES GC18 A2	2.9240	554,804	570,324	562,662
GS MORTGAGE SECURITIES GC22 A3	3.5160	600,000	617,042	618,300
JP MORGAN CHASE COMMERC C10 A4	2.8754	700,000	706,454	708,466
JPMBB COMMERCIAL MORTGA C30 A4	3.5508	300,000	302,949	309,359
ML-CFC COMMERCIAL MORTGAG 8 A3	5.8374	29,572	30,542	29,549
MORGAN STANLEY BANK OF C32 A3	3.4590	500,000	504,951	513,734
UBS-BARCLAYS COMMERCIAL C5 A3	2.9204	200,000	198,076	202,093
WELLS FARGO COMMERCIAL LC22 A3	3.5720	400,000	403,909	414,457
ECOLAB INC	4.3500	110,000	111,165	119,623
EQUIFAX INC	3.3000	40,000	39,502	40,911
TOTAL SYSTEM SERVICES INC	4.8000	25,000	24,940	27,214
COMMIT TO PUR FHLMC GOLD SFM	3.5000	250,000	258,438	256,829
COMMIT TO PUR FNMA SF MTG	4.0000	1,500,000	1,579,766	1,574,209
21ST CENTURY FOX AMERICA INC	3.0000	79,000	79,286	80,151
21ST CENTURY FOX AMERICA INC	4.5000	905,000	938,495	969,797
21ST CENTURY FOX AMERICA INC	6.9000	265,000	278,133	285,777
CBS CORP	4.3000	330,000	342,283	350,538
CHARTER COMMUNICATIONS OPERATI	4.9080	430,000	441,827	464,537
COMCAST CORP	3.0000	185,000	188,534	187,544
COMCAST CORP	3.1250	675,000	683,148	698,101
COMCAST CORP	3.6000	440,000	453,852	461,781
DISCOVERY COMMUNICATIONS LLC	5.6250	19,000	20,341	20,301
NBCUNIVERSAL MEDIA LLC	5.1500	30,000	32,195	32,669
RELX CAPITAL INC	3.1250	1,000,000	987,598	1,002,292
SCRIPPS NETWORKS INTERACTIVE I	3.9500	230,000	229,643	235,405



	<b>Coupon</b>	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
TIME WARNER CABLE LLC	4.1250	275,000	285,969	287,569
TIME WARNER INC	3.5500	60,000	60,264	60,799
TIME WARNER INC	4.7000	600,000	633,112	644,392
TIME WARNER INC	4.7500	145,000	145,844	156,155
VIACOM INC	3.1250	50,000	49,610	50,093
VIACOM INC	5.6250	70,000	74,359	74,747
WALT DISNEY CO/THE	1.8500	80,000	78,466	72,818
WALT DISNEY CO/THE	2.7500	45,000	44,754	45,988
COCA-COLA CO/THE	2.8750	335,000	334,558	336,941
COCA-COLA CO/THE	3.1500	60,000	61,347	62,341
PEPSICO INC	2.7500	205,000	205,824	209,173
PEPSICO INC	3.6000	35,000	36,535	37,026
GENERAL MILLS INC	5.6500	55,000	58,216	58,251
JM SMUCKER CO/THE	3.5000	40,000	39,993	41,110
KRAFT HEINZ FOODS CO	3.9500	155,000	154,833	159,382
KRAFT HEINZ FOODS CO	5.3750	56,000	55,828	60,356
KROGER CO/THE	2.3000	220,000	219,898	220,890
TYSON FOODS INC	3.9500	65,000	64,855	68,017
ABBOTT LABORATORIES	2.5500	25,000	25,021	24,810
ABBOTT LABORATORIES	2.9000	475,000	474,258	480,306
ABBOTT LABORATORIES	3.2500	275,000	277,284	280,510
ABBVIE INC	2.5000	725,000	723,248	733,405
ABBVIE INC	2.9000	50,000	49,817	50,470
ABBVIE INC	3.2000	405,000	403,608	400,217
ABBVIE INC	3.6000	130,000	129,879	132,608
ACTAVIS INC	3.2500	45,000	44,789	45,977
ACTAVIS INC	6.1250	75,000	80,558	80,992
AMGEN INC	3.4500	30,000	30,208	31,230
AMGEN INC	3.6250	65,000	64,922	67,805
AMGEN INC	3.8750	190,000	189,730	200,270
AMGEN INC	4.1000	35,000	36,338	37,123
ANTHEM INC	3.1250	125,000	122,444	127,329
ANTHEM INC	3.3000	135,000	137,419	137,687
BAXALTA INC	4.0000	125,000	124,301	130,377
BECTON DICKINSON AND CO	3.1250	685,000	684,301	697,733
BECTON DICKINSON AND CO	3.7340	24,000	24,000	24,393
BECTON DICKINSON AND CO	2.8940	280,000	280,000	280,875
CARDINAL HEALTH INC	3.2000	10,000	9,889	10,140
CARDINAL HEALTH INC	4.6250	60,000	64,182	64,449
CELGENE CORP	2.8750	335,000	334,586	342,564
CELGENE CORP	3.6250	95,000	94,458	98,406
CIGNA CORP	4.0000	655,000	680,160	692,351
CIGNA CORP	4.3750	110,000	114,762	117,082
COVENTRY HEALTH CARE INC	5.4500	135,000	140,976	148,935
ELI LILLY & CO	2.7500	1,025,000	1,018,784	1,023,907
GILEAD SCIENCES INC	2.0500	120,000	119,926	120,380
GILEAD SCIENCES INC	3.5000	30,000	29,979	30,787
GILEAD SCIENCES INC	3.7000	50,000	49,945	51,979
GILEAD SCIENCES INC	4.4000	45,000	47,885	48,546
GILEAD SCIENCES INC	4.5000	85,000	89,974	91,660
GLAXOSMITHKLINE CAPITAL INC	2.8000	45,000	44,727	45,684
JOHNSON & JOHNSON	2.4500	230,000	229,714	224,277
JOHNSON & JOHNSON	2.9500	295,000	287,842	305,236
KAISER FOUNDATION HOSPITALS	3.1500	80,000	79,712	80,050
LABORATORY CORP OF AMERICA HOL	3.6000	110,000	109,872	111,650
MCKESSON CORP	2.2840	365,000	365,001	367,094
MCKESSON CORP	4.7500	45,000	47,501	48,271
MEDTRONIC INC	3.1250	360,000	359,424	371,187
MEDTRONIC INC	3.5000	1,510,000	1,498,633	1,570,796
MEDTRONIC INC	3.6250	25,000	25,883	26,317
MERCK & CO INC	1.8500	140,000	139,986	140,270
MERCK & CO INC	2.7500	45,000	44,943	44,855
MERCK & CO INC	2.8000	40,000	41,179	40,758
MERCK & CO INC	3.8750	180,000	183,530	190,644
MYLAN INC	2.5500	40,000	39,967	40,289
NOVARTIS CAPITAL CORP	2.4000	1,510,000	1,483,842	1,516,443
NOVARTIS CAPITAL CORP	3.4000	40,000	39,797	41,741
PFIZER INC	3.0000	150,000	148,791	150,419
PROVIDENCE ST JOSEPH HEALTH OB	2.7460	25,000	25,000	23,944
STRYKER CORP	3.3750	20,000	20,193	20,532
STRYKER CORP	3.5000	55,000	54,681	56,330

	<b>Coupon</b>	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
THERMO FISHER SCIENTIFIC INC	2.4000	145,000	144,905	146,075
THERMO FISHER SCIENTIFIC INC	3.0000	45,000	44,815	45,365
THERMO FISHER SCIENTIFIC INC	3.1500	45,000	45,291	45,782
UNITEDHEALTH GROUP INC	1.4000	55,000	54,996	54,977
UNITEDHEALTH GROUP INC	2.8750	60,000	59,855	60,921
UNITEDHEALTH GROUP INC	3.1000	60,000	60,045	60,309
UNITEDHEALTH GROUP INC	3.3750	1,325,000	1,358,020	1,381,452
UNITEDHEALTH GROUP INC	3.4500	245,000	244,761	251,910
UNITEDHEALTH GROUP INC	3.7500	45,000	44,899	47,396
ZIMMER BIOMET HOLDINGS INC	2.7000	60,000	59,984	60,547
PROCTER & GAMBLE CO/THE	3.1000	75,000	76,241	77,826
UNILEVER CAPITAL CORP	1.8000	285,000	284,136	284,474
UNILEVER CAPITAL CORP	4.2500	125,000	128,490	133,714
ABB FINANCE USA INC	2.8750	330,000	326,183	337,503
CATERPILLAR FINANCIAL SERVICES	1.7000	800,000	799,210	782,065
CATERPILLAR FINANCIAL SERVICES	3.3000	560,000	570,735	577,555
CATERPILLAR INC	2.6000	20,000	19,666	20,169
CATERPILLAR INC	3.9000	120,000	122,082	127,483
CINTAS CORP NO 2	3.7000	65,000	64,757	67,031
REPUBLIC SERVICES INC	5.5000	60,000	63,924	64,416
WASTE MANAGEMENT INC	2.9000	75,000	74,542	76,755
WASTE MANAGEMENT INC	4.6000	40,000	41,752	43,166
WESTROCK RKT CO	4.9000	30,000	31,481	32,695
AEGON FUNDING CO LLC	5.7500	540,000	590,711	593,177
ALLSTATE CORP/THE	3.2800	165,000	164,788	167,463
AMERICAN INTERNATIONAL GROUP I	4.8750	185,000	197,945	202,992
ARCH CAPITAL FINANCE LLC	4.0110	15,000	15,000	15,473
AXIS SPECIALTY FINANCE LLC	5.8750	60,000	60,596	65,491
BERKSHIRE HATHAWAY FINANCE COR	3.0000	260,000	263,502	268,221
BERKSHIRE HATHAWAY INC	2.7500	945,000	942,869	957,521
CHUBB INA HOLDINGS INC	2.7000	155,000	154,758	155,128
CHUBB INA HOLDINGS INC	2.8750	185,000	184,818	188,196
HARTFORD FINANCIAL SERVICES GR	5.1250	60,000	64,568	66,603
HARTFORD FINANCIAL SERVICES GR	5.5000	130,000	138,199	141,265
MARSH & MCLENNAN COS INC	3.5000	60,000	59,915	61,903
METLIFE INC	4.3680	10,000	11,195	10,948
PRUDENTIAL FINANCIAL INC	4.5000	675,000	672,692	724,151
TRAVELERS COS INC/THE	3.9000	660,000	651,626	696,888
TRAVELERS COS INC/THE	5.8000	175,000	178,930	181,312
WILLIS NORTH AMERICA INC	3.6000	10,000	9,991	10,101
MARRIOTT INTERNATIONAL INC/MD	3.1250	70,000	69,788	68,672
FORTUNE BRANDS HOME & SECURITY	3.0000	50,000	49,988	50,635
SOUTHERN COPPER CORP	3.8750	80,000	79,651	82,020
ANADARKO PETROLEUM CORP	5.5500	25,000	25,037	27,938
APACHE CORP	3.2500	75,000	74,786	76,093
BUCKEYE PARTNERS LP	2.6500	40,000	39,980	40,213
CHEVRON CORP	1.9610	1,390,000	1,390,000	1,394,216
CHEVRON CORP	2.3550	70,000	68,988	69,677
CHEVRON CORP	3.1910	50,000	50,675	51,749
CONOCOPHILLIPS CO	2.4000	115,000	114,937	113,040
CONOCOPHILLIPS CO	3.3500	2,025,000	2,022,808	2,064,603
DEVON ENERGY CORP	4.0000	135,000	134,537	139,127
ENERGY TRANSFER LP	5.2000	815,000	883,061	876,275
ENTERPRISE PRODUCTS OPERATING	3.3500	390,000	389,787	400,462
EOG RESOURCES INC	3.1500	40,000	40,001	39,338
EOG RESOURCES INC	4.1000	60,000	62,029	62,932
EXXON MOBIL CORP	2.3970	70,000	69,527	70,366
EXXON MOBIL CORP	3.0430	150,000	150,000	151,284
HALLIBURTON CO	3.5000	70,000	69,895	72,050
KINDER MORGAN ENERGY PARTNERS	4.1500	340,000	335,594	349,507
KINDER MORGAN INC/DE	4.3000	500,000	501,343	519,839
MPLX LP	4.1250	395,000	394,330	396,345
MPLX LP	4.5000	50,000	52,148	53,079
NABORS INDUSTRIES INC	4.6250	50,000	52,356	47,490
NOBLE ENERGY INC	3.9000	500,000	509,085	513,782
NOBLE ENERGY INC	4.1500	75,000	75,678	79,026
NOBLE ENERGY INC	8.2500	75,000	81,986	82,271
OCCIDENTAL PETROLEUM CORP	2.6000	50,000	50,948	50,242
OCCIDENTAL PETROLEUM CORP	4.1000	100,000	103,323	106,524
ONEOK PARTNERS LP	3.2000	370,000	369,939	374,330
ONEOK PARTNERS LP	3.3750	75,000	74,825	75,687



	<b>Coupon</b>	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
ONEOK PARTNERS LP	8.6250	70,000	75,380	77,002
WESTERN GAS PARTNERS LP	4.0000	35,000	35,830	35,878
WILLIAMS PARTNERS LP	3.7500	50,000	49,975	49,491
WILLIAMS PARTNERS LP	4.3000	105,000	104,863	109,218
XTO ENERGY INC	5.5000	55,000	56,932	57,024
NEWELL BRANDS INC	4.2000	40,000	39,928	42,471
INTERNATIONAL PAPER CO	4.7500	432,000	457,982	470,715
DELL INTERNATIONAL LLC / 144A	3.4800	250,000	249,959	255,844
DELL INTERNATIONAL LLC / 144A	5.4500	820,000	819,714	889,839
GEORGIA-PACIFIC LLC 144A	2.5390	295,000	295,001	297,689
WEA FINANCE LLC / WESTFIE 144A	2.7000	120,000	119,890	120,992
BOSTON PROPERTIES LP	3.1250	304,000	299,618	307,763
BOSTON PROPERTIES LP	3.8500	800,000	832,899	841,658
CORPORATE OFFICE PROPERTIES LP	3.7000	205,000	204,686	209,995
ERP OPERATING LP	2.8500	475,000	472,070	456,739
ERP OPERATING LP	4.6250	798,000	852,024	862,281
GOVERNMENT PROPERTIES INCOME T	3.7500	30,000	29,894	30,234
HOSPITALITY PROPERTIES TRUST	4.9500	125,000	123,745	130,530
REALTY INCOME CORP	3.0000	65,000	64,187	61,562
SELECT INCOME REIT	2.8500	30,000	29,977	30,125
SIMON PROPERTY GROUP LP	3.7500	80,000	83,533	83,290
VENTAS REALTY LP	3.8500	65,000	64,489	65,339
COSTCO WHOLESale CORP	3.0000	455,000	451,114	453,933
CVS HEALTH CORP	2.8000	930,000	929,568	946,831
CVS HEALTH CORP	3.8750	127,000	125,933	132,048
HOME DEPOT INC/THE	2.6250	85,000	85,195	86,285
HOME DEPOT INC/THE	3.7500	150,000	158,832	159,442
MACY'S RETAIL HOLDINGS INC	6.6500	492,000	578,151	535,974
MCDONALD'S CORP	1.8750	25,000	24,931	24,995
MCDONALD'S CORP	2.6250	75,000	73,926	75,449
MCDONALD'S CORP	3.7000	40,000	39,877	41,425
WAL-MART STORES INC	3.2500	395,000	400,630	411,366
ACTIVISION BLIZZARD INC	2.6000	355,000	353,850	353,942
APPLE INC	2.1000	300,000	299,957	302,813
APPLE INC	2.4000	180,000	179,605	178,583
APPLE INC	2.8500	1,125,000	1,124,201	1,141,945
APPLE INC	3.0000	25,000	24,942	24,874
APPLE INC	3.2000	265,000	265,000	268,095
APPLE INC	3.2500	40,000	39,923	40,716
CA INC	3.6000	65,000	64,958	65,999
FIDELITY NATIONAL INFORMATION	3.0000	10,000	9,898	9,683
FIDELITY NATIONAL INFORMATION	3.8750	55,000	57,657	57,609
FIDELITY NATIONAL INFORMATION	4.5000	95,000	94,863	103,224
FISERV INC	3.8500	90,000	89,952	93,647
FORTIVE CORP	3.1500	30,000	29,903	29,983
HEWLETT PACKARD ENTERPRISE CO	2.8500	130,000	129,911	131,112
HEWLETT PACKARD ENTERPRISE CO	4.4000	200,500	200,180	212,556
HP INC	4.3000	200,000	204,613	212,564
INTERNATIONAL BUSINESS MACHINE	3.6250	100,000	103,481	104,527
INTERNATIONAL BUSINESS MACHINE	8.3750	110,000	126,299	126,259
MICROSOFT CORP	1.8500	35,000	35,015	35,061
MICROSOFT CORP	2.4000	940,000	938,393	904,634
MICROSOFT CORP	2.7000	455,000	442,495	451,934
MICROSOFT CORP	3.1250	205,000	204,955	209,169
ORACLE CORP	2.6500	135,000	134,537	129,541
ORACLE CORP	2.8000	90,000	89,923	92,432
ORACLE CORP	2.9500	160,000	159,616	160,783
ORACLE CORP	5.0000	75,000	79,308	79,888
QUALCOMM INC	2.6000	230,000	229,637	229,161
AMERICAN AIRLINES 2013-2 CLASS	4.9500	494,765	496,935	526,924
AMERICAN AIRLINES 2014-1 CLASS	3.7000	77,205	77,214	79,135
AMERICAN AIRLINES 2016-2 CLASS	3.2000	14,610	14,610	14,481
BURLINGTON NORTHERN SANTA FE L	3.4000	65,000	64,891	67,667
BURLINGTON NORTHERN SANTA FE L	3.4500	160,000	159,805	166,794
BURLINGTON NORTHERN SANTA FE L	3.7500	1,000,000	1,023,184	1,059,911
BURLINGTON NORTHERN SANTA FE L	5.7500	100,000	101,754	103,023
CONTINENTAL AIRLINES 1999-1 CL	6.5450	40	36	42
CONTINENTAL AIRLINES 2012-1 CL	4.1500	52,203	52,959	54,813
CONTINENTAL AIRLINES 2012-2 CL	4.0000	45,227	45,234	47,658
CSX CORP	3.2500	1,075,000	1,073,714	1,081,851
DELTA AIR LINES 2007-1 CLASS A	6.8210	25,141	28,397	28,849

	Coupon	Units	Cost	Market Value
DELTA AIR LINES 2010-1 CLASS A	6.2000	108,964	109,581	113,187
DELTA AIR LINES INC	2.8750	225,000	224,445	227,942
FEDEX CORP	3.2500	20,000	19,964	20,172
NORFOLK SOUTHERN CORP	3.0000	25,000	24,861	25,557
NORFOLK SOUTHERN CORP	5.7500	105,000	107,543	108,072
NORFOLK SOUTHERN CORP	5.9000	125,000	131,479	134,506
UNION PACIFIC CORP	3.0000	1,300,000	1,282,276	1,303,566
UNION PACIFIC CORP	4.0000	130,000	135,226	137,780
UNITED PARCEL SERVICE INC	3.1250	915,000	891,869	950,197
ALABAMA POWER CO	2.8000	345,000	344,693	337,353
AMEREN ILLINOIS CO	2.7000	60,000	60,941	60,480
APPALACHIAN POWER CO	3.3000	25,000	24,874	25,318
BALTIMORE GAS & ELECTRIC CO	3.3500	40,000	39,988	41,169
CENTERPOINT ENERGY HOUSTON ELE	2.2500	40,000	38,644	39,516
COMMONWEALTH EDISON CO	2.5500	370,000	369,998	356,018
DOMINION ENERGY INC	4.4500	75,000	78,846	80,216
DUKE ENERGY CAROLINAS LLC	2.9500	100,000	99,836	99,527
DUKE ENERGY INDIANA LLC	3.7500	45,000	45,331	47,113
EMERA US FINANCE LP	3.5500	60,000	59,852	60,139
ENTERGY CORP	5.1250	95,000	96,414	102,379
ENTERGY LOUISIANA LLC	2.4000	45,000	44,822	42,416
EXELON CORP	3.4000	600,000	593,343	597,977
EXELON CORP	3.4970	60,000	60,589	61,298
FLORIDA POWER & LIGHT CO	2.7500	15,000	14,985	15,161
GEORGIA POWER CO	2.8500	40,000	39,964	40,198
LG&E & KU ENERGY LLC	3.7500	55,000	55,386	57,350
NORTHERN STATES POWER CO/MN	2.2000	55,000	54,935	55,141
ONCOR ELECTRIC DELIVERY CO LLC	2.9500	55,000	54,880	54,908
PACIFIC GAS & ELECTRIC CO	2.4500	360,000	359,431	359,741
PACIFIC GAS & ELECTRIC CO	3.3000	25,000	24,914	25,558
PACIFIC GAS & ELECTRIC CO	3.4000	90,000	92,063	92,816
PACIFIC GAS & ELECTRIC CO	3.8500	105,000	104,872	111,591
PECO ENERGY CO	3.1500	750,000	747,396	760,164
PROGRESS ENERGY INC	4.8750	65,000	68,759	68,837
PSEG POWER LLC	3.0000	100,000	99,856	101,537
PUBLIC SERVICE CO OF COLORADO	2.5000	5,000	4,896	4,954
PUBLIC SERVICE CO OF COLORADO	3.2000	330,000	329,414	340,289
PUBLIC SERVICE ELECTRIC & GAS	2.2500	15,000	14,954	14,153
PUGET ENERGY INC	3.6500	45,000	44,488	45,082
SAN DIEGO GAS & ELECTRIC CO	2.5000	15,000	14,956	14,463
SAN DIEGO GAS & ELECTRIC CO	3.6000	30,000	31,005	31,621
SOUTHERN CALIFORNIA EDISON CO	3.5000	110,000	110,715	114,878
SOUTHERN CO/THE	2.1500	265,000	264,727	265,119
SOUTHERN CO/THE	3.2500	410,000	408,667	401,087
SOUTHERN POWER CO	4.1500	60,000	59,886	62,658
VIRGINIA ELECTRIC & POWER CO	3.5000	700,000	699,371	719,772
DOMINION ENERGY GAS HOLDINGS L	3.5500	30,000	29,978	30,771
NISOURCE FINANCE CORP	6.8000	7,000	7,460	7,477
SOUTHERN CO GAS CAPITAL CORP	3.5000	100,000	103,972	103,255
AT&T INC	2.6250	375,000	363,862	367,536
AT&T INC	3.4000	825,000	820,806	811,049
AT&T INC	3.6000	110,000	113,794	112,581
AT&T INC	3.8750	70,000	71,047	73,076
AT&T INC	4.2500	1,310,000	1,309,265	1,354,478
AT&T INC	4.4500	250,000	262,887	263,175
AT&T INC	5.0000	965,000	1,054,608	1,043,409
AT&T INC	5.5000	85,000	86,195	86,826
CISCO SYSTEMS INC	1.8500	560,000	559,948	553,097
CISCO SYSTEMS INC	2.1250	1,065,000	1,064,738	1,073,635
CISCO SYSTEMS INC	2.2000	60,000	59,918	60,324
CISCO SYSTEMS INC	3.0000	50,000	50,169	51,401
VERIZON COMMUNICATIONS INC	4.1500	975,000	1,000,134	1,026,304
VERIZON COMMUNICATIONS INC	4.6000	40,000	40,599	42,897
VERIZON COMMUNICATIONS INC	5.1500	1,240,000	1,306,633	1,377,376
HARBORVIEW MORTGAGE LOAN 4 3A	2.3522	8,917	9,248	8,636
<b>Total of Domestic Corporate &amp; Other Bonds</b>			<b>113,026,222</b>	<b>114,853,080</b>
<b>Total of Domestic Fixed Income Securities</b>			<b>360,133,375</b>	<b>361,439,119</b>

	Coupon	Units	Cost	Market Value
<b>International Securities</b>				<b>5.59%</b>
<b>International Fixed Income Securities</b>				
<b>AUSTRALIA</b>				
RIO TINTO FINANCE USA LTD	3.7500	40,000	39,780	42,102
<b>BERMUDA</b>				
NOVARTIS SECURITIES INVESTMENT	5.1250	320,000	331,923	336,927
<b>CANADA</b>				
CANADIAN NATIONAL RAILWAY CO	2.2500	1,225,000	1,222,330	1,208,067
CANADIAN NATIONAL RAILWAY CO	2.8500	110,000	109,962	112,405
CANADIAN NATIONAL RAILWAY CO	6.8000	45,000	46,588	47,240
PROVINCE OF QUEBEC CANADA	2.5000	305,000	304,186	299,930
PROVINCE OF QUEBEC CANADA	7.1250	135,000	173,864	168,573
PROVINCE OF QUEBEC CANADA	7.5000	50,000	64,076	62,979
ROGERS COMMUNICATIONS INC	3.0000	35,000	34,969	35,210
ROGERS COMMUNICATIONS INC	6.8000	55,000	56,994	58,019
SUNCOR ENERGY INC	3.6000	105,000	104,379	107,436
THOMSON REUTERS CORP	3.8500	530,000	532,627	546,021
TRANSCANADA PIPELINES LTD	3.7500	920,000	916,122	965,232
PROVINCE OF MANITOBA CANADA	2.1250	145,000	144,575	144,363
CENOVUS ENERGY INC 144A	4.2500	20,000	19,812	19,053
HYDRO-QUEBEC	8.0500	35,000	46,215	45,927
<b>CHILE</b>				
CHILE GOVERNMENT INTERNATIONAL	3.2500	160,000	159,873	166,184
<b>COLOMBIA</b>				
ECOPETROL SA	4.1250	40,000	39,691	39,200
<b>FRANCE</b>				
BNP PARIBAS SA	4.2500	1,200,000	1,227,235	1,251,552
TOTAL CAPITAL INTERNATIONAL SA	2.7000	40,000	39,128	40,204
DANONE SA 144A	2.9470	450,000	450,000	434,947
<b>GERMANY</b>				
KREDITANSTALT FUER WIEDERAUFBA	1.6250	450,000	449,336	448,562
<b>GUERNSEY CI</b>				
CREDIT SUISSE GROUP FUNDING GU	4.5500	255,000	254,953	270,885
<b>IRAQ</b>				
IRAQ GOVERNMENT AID BOND	2.1490	200,000	200,000	199,830
<b>IRELAND</b>				
GE CAPITAL INTERNATIONAL FUNDI	2.3420	1,577,000	1,526,715	1,589,608
GE CAPITAL INTERNATIONAL FUNDI	3.3730	238,000	224,039	246,082
SHIRE ACQUISITIONS INVESTMENTS	2.4000	670,000	669,383	662,187
SHIRE ACQUISITIONS INVESTMENTS	2.8750	115,000	110,151	113,985
<b>ISRAEL</b>				
ISRAEL ST AID	5.5000	85,000	101,386	101,423
<b>JAPAN</b>				
NOMURA HOLDINGS INC	2.7500	120,000	119,744	121,201
SUMITOMO MITSUI BANKING CORP	2.4500	150,000	149,939	151,294
JAPAN BANK FOR INTERNATIONAL C	2.2500	200,000	199,514	200,865
<b>LUXEMBOURG</b>				
TYCO ELECTRONICS GROUP SA	6.5500	45,000	45,493	45,533
ALLERGAN FUNDING SCS	3.8000	480,000	478,639	496,488
<b>MEXICO</b>				
AMERICA MOVIL SAB DE CV	3.1250	435,000	439,321	443,356
AMERICA MOVIL SAB DE CV	5.0000	175,000	179,241	187,987
MEXICO GOVERNMENT INTERNATIONA	3.6250	76,000	79,638	78,812
MEXICO GOVERNMENT INTERNATIONA	4.0000	98,000	97,703	102,498
PETROLEOS MEXICANOS	4.2500	40,000	39,823	38,900
PETROLEOS MEXICANOS 144A	6.5000	115,000	113,983	123,539
<b>NETHERLANDS</b>				
KONINKLIJKE PHILIPS NV	3.7500	155,000	154,626	163,397
LYONDELLBASELL INDUSTRIES NV	6.0000	195,000	215,625	220,291
SHELL INTERNATIONAL FINANCE BV	2.0000	350,000	350,830	352,248
SHELL INTERNATIONAL FINANCE BV	2.1250	2,285,000	2,282,769	2,297,508
SHELL INTERNATIONAL FINANCE BV	4.3000	115,000	120,344	121,069
TEVA PHARMACEUTICAL FINANCE NE	2.8000	100,000	97,813	97,265
TEVA PHARMACEUTICAL FINANCE NE	3.1500	10,000	9,976	9,497
MYLAN NV	3.1500	100,000	99,910	101,734
LYB INTERNATIONAL FINANCE II B	3.5000	10,000	9,899	9,857
<b>SOUTH KOREA</b>				
EXPORT-IMPORT BANK OF KOREA	5.1250	175,000	176,016	188,351

	<b>Coupon</b>	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
<b>SUPRANATIONAL GEOGRAPHIC FOCUS</b>				
CORP ANDINA DE FOMENTO	2.0000	90,000	89,994	90,252
EUROPEAN INVESTMENT BANK	1.6250	240,000	239,485	238,652
INTERNATIONAL BANK FOR RECONST	2.5000	345,000	349,176	348,020
<b>SWITZERLAND</b>				
UBS GROUP FUNDING SWITZER 144A	2.9500	345,000	344,608	352,441
UBS GROUP FUNDING SWITZER 144A	3.4910	290,000	289,985	296,700
<b>UNITED KINGDOM</b>				
ASTRAZENECA PLC	1.9500	250,000	251,260	250,648
BARCLAYS PLC	2.7500	155,000	154,734	156,396
BARCLAYS PLC	4.3750	400,000	396,998	404,804
BARCLAYS PLC	3.6840	310,000	310,000	318,078
BARCLAYS PLC	4.3370	200,000	200,000	205,603
BP CAPITAL MARKETS PLC	3.0620	575,000	575,000	587,747
BP CAPITAL MARKETS PLC	3.2450	170,000	171,189	174,876
BP CAPITAL MARKETS PLC	4.7500	35,000	36,587	36,714
BP CAPITAL MARKETS PLC	3.5880	250,000	249,992	253,662
BRITISH TELECOMMUNICATIONS PLC	2.3500	160,000	159,947	160,885
BRITISH TELECOMMUNICATIONS PLC	5.9500	180,000	182,329	184,033
GLAXOSMITHKLINE CAPITAL PLC	2.8500	30,000	30,748	30,651
HSBC HOLDINGS PLC	4.2500	475,000	459,073	487,970
HSBC HOLDINGS PLC	4.8750	245,000	246,128	266,826
HSBC HOLDINGS PLC	5.1000	1,335,000	1,442,233	1,451,416
HSBC HOLDINGS PLC	4.0410	200,000	200,000	207,156
LLOYDS BANKING GROUP PLC	4.5000	500,000	500,618	520,678
LLOYDS BANKING GROUP PLC	4.6500	375,000	373,119	390,757
SANTANDER UK GROUP HOLDINGS PL	2.8750	75,000	74,920	76,071
SANTANDER UK PLC	2.3500	60,000	59,892	60,375
RECKITT BENCKISER TREASUR 144A	2.3750	685,000	684,358	680,527
<b>Total of International Fixed Income Securities</b>			<b>23,133,512</b>	<b>23,547,756</b>
<b>Total of International Securities</b>			<b>23,133,512</b>	<b>23,547,756</b>
<b>Cash Equivalent Securities</b>				<b>8.63%</b>
<b>Master Notes/Money Markets</b>				
UMC CASH SWEEP ACCOUNT		41,186,399	41,186,399	41,186,399
Others (Payables, Receivables, etc.)			-4,837,917	-4,837,917
<b>Total of Master Notes/Money Markets/Others</b>			<b>36,348,482</b>	<b>36,348,482</b>
<b>Total of Cash Equivalent Securities</b>			<b>36,348,482</b>	<b>36,348,482</b>
<b>Total of STABLE VALUE FUND - Assets</b>			<b>419,615,369</b>	<b>421,335,358</b>