

	Units	Cost	Market Value
MULTIPLE ASSET FUND			
U.S. Equities			35.09%
U.S. Equity			
UMC - USEF UNIT	62,455,256	551,000,721	2,177,867,354
Total of U.S. Equity		551,000,721	2,177,867,354
Total of U.S. Equities		551,000,721	2,177,867,354
Fixed Income Securities			33.83%
Govt., Corporate & Other Bonds			
UMC - FIF UNIT	52,501,063	1,021,306,869	1,499,850,677
UMC-IPF UNIT	35,998,983	471,919,474	599,715,150
Total of Govt., Corporate & Other Bonds		1,493,226,343	2,099,565,827
Total of Fixed Income Securities		1,493,226,343	2,099,565,827
International Equities			30.58%
International Equity			
UMC - IEF UNIT	59,972,204	1,280,232,568	1,897,767,692
Total of International Equity		1,280,232,568	1,897,767,692
Total of International Equities		1,280,232,568	1,897,767,692
MAF TRANSITION ACCT			0.07%
MAF TRANSITION ACCT	4,018,510	4,205,074	4,203,561
Total of MAF Transition Account		4,205,074	4,203,561
Cash Equivalent Securities			0.43%
UMC CASH SWEEP ACCOUNT	26,834,374	26,834,374	26,834,374
Total of Cash Equivalent Securities		26,834,374	26,834,374
Others (Payables, Receivables, etc.)		287,418	14,509
Total of Cash Equivalent Securities & Others		27,121,792	26,848,884
Total of MULTIPLE ASSET FUND		3,351,581,425	6,206,253,318